

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

Charity Number 1115514

Company Number 05722118

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
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BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
(A company limited by guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the year ended 31 March 2023

Trustees: Sarah Austen (appointed 7 July 2022)
Jane Sarginson (appointed 7 July 2022)
Tina Wathern (resigned 13 September 2023)
Mark Petterson
Macer Gifford
Julie Briggs
Justin Cadbury
Kath Morris
Aline Shand
Simon Smith

Company registered number: 05722118

Charity registered number: 1115514

Registered office: 2 Chandos Close
Banbury
Oxon
OX16 4TL

Chief Executive: Patrick Vercoe

Accountants: Caroline Webster FCA
UHY Ross Brooke
Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

Bankers: Cafcash Ltd
PO Box 289
West Malling
Kent

Solicitors Brethertons
19 South Bar Street
Banbury
OX16 9AF

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
(A company limited by guarantee)

Trustees' Report
For the year ended 31 March 2023

The Trustees (who are also directors of the company for the purpose of the Companies Act) submit their annual report and financial statements of BYHP (Supporting Young People in Housing Need) (the company) for the year ended March 31, 2023. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Report by Charities" revised 2019 (FRS 102)

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is a charitable company limited by guarantee and was set up by a Memorandum of Association. The company is constituted under a Memorandum of Articles and is a registered charity, number 1115514. There have been no changes in the objectives since the last annual report.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board of Trustees and Officers meet at least ten times a year. The Trustees meet both face-to-face and virtually to ensure maximum attendance each month. Meetings are conducted via Zoom and in the Boardroom at the Charity Office. Day-to-day management of the organisation is delegated to the Chief Executive. The Chief Executive manages the staff team and delegates and oversees staff responsibilities as appropriate.

d. RISK MANAGEMENT

The Trustees regularly assess the major risks to which the company is exposed as part of each Trustees meeting and regularly between meetings, in particular those related to the operations and finances of the company. The Trustees are satisfied that this year, systems and procedures are in place to mitigate exposure to major risks effectively.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

BYHP's mission statement says:

We provide a range of specialist interventions offering support, advice and guidance to Young People 13-25, and their families, facing known root causes of youth homelessness. Those that are at risk of NEET (Not being in Education, Employment or Training), Family Breakdowns or Mental Health and Therapeutic needs, using the following strategic objectives:

- Housing advice and information for those who are homeless or face the prospect of being homeless.
- Mental Health support, including counselling and psychotherapy.
- Family Mediation
- Employment and education support for young people not in education, employment, or training
- Access to foodbank services

The strategic aims of the organisation are:

- To develop a range of services that equip and empower Young People to improve their life skills and future opportunities.
- To continue to provide confidential advice, information, and support services to all Young People in deprivation and hardship.
- Provide a range of key services that Young People can benefit from in terms of improving their mental and physical wellbeing.
- Where possible, identify new services that support Young People, react to the ever-changing challenges they face, and offer early intervention and prevention services to prevent crises.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Our main objectives for the year continued to be the prevention of homelessness, response to homelessness, and supporting Young People to achieve skills for independent living. The core activities we use to achieve and meet our objectives this year have been:

Provision of:

- Advice and support for young people facing homelessness and related housing issues.
- Family mediation to work with Young People and their families to resolve conflict and prevent youth homelessness.
- Employment and education advice and support services to help Young People find and maintain employment or re-engage in education and training.
- Counselling and mental wellbeing support services for Young People in need.
- CAMHS outreach mental health support.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
Trustees' Report (Continued...)
For the year ended 31 March 2023

c. PROGRAMME RELATED INVESTMENTS

The Chief Executive continues to strengthen the network of supporting local businesses that not only provide financial support but logistical services alongside additional help to promote the charity. In addition, the Chief Executive builds on relationships with project partner organisations to improve and ensure opportunities for future developments.

d. VOLUNTEERS

BYHP's staff team is complemented by a dedicated team of volunteers who provide a range of support services. These include a range of placement therapy counsellors who support the mental health team on a weekly basis. Several volunteers provide weekly support processing, restocking, and collecting items for our foodbank. Other volunteers provide logistical assistance on an ad hoc basis, helping with events and fundraising. We are extremely grateful to all our volunteers for the enormous role they play towards helping us build and sustain excellent services.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence in the future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

Despite coming through the Coronavirus pandemic and day-to-day societal activities returning to normal, we have not seen a significant decline in the demand for mental health services and support during the period under review. BYHP has continued to provide all its services, both virtually and face-to-face, to young people and their families.

During the year under review, BYHP provided 2,973 one-to-one support sessions to Young People and delivered a series of group sessions to 6 local schools with group sizes ranging from 12 to 6 participants. A wide range of subject matters were tackled over a period of 6 weeks (per school). Mental Health issues are still the biggest demand for the charity's services, and we delivered 1,526 hours of mental well-being support to Young People.

There have been several noteworthy changes this year with both staff and projects. Our Back on Track project, which supported 15-17-year-olds at risk of not continuing in education or moving into employment, ended in December. We saw the end of the Mental Health Academy project at the same time. However, funding secured before these projects ended ensures we can still deliver vital services tackling mental well-being issues, education, and employment support. Other services continue with the ongoing support of the Funding Circle members, nationwide Trusts and Foundations, and local companies.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2023

The Charity continues to make its people a priority and invest in staff training and progression. This year, we saw our Mental Health Manager complete a year-long Institute of Leadership and Management apprenticeship (Level 3), and our Wellbeing Practitioner completed her Level 2 Counselling Certificate and has been accepted onto the Level 3 course. All staff have access to a wide range of CPD courses, eLearning certificates, and training is reviewed in every supervision session.

c. FUNDRAISING ACTIVITIES/INCOME GENERATION

BYHP draws upon a diverse range of income from Trusts, Foundations, company giving, regular donor giving and public sector contracts. In addition, the BYHP team attend local events to raise the profile of the charity and support its fundraising activities.

Any funds raised that are unrestricted are saved as reserves wherever possible, and BYHP is aiming to complete restoration and maintain its reserves to the desired level.

Income generated from charitable activities is restricted for the designated activities and is managed separately from funds held in reserve.

BYHP's main funders in 2022-2023 are:

- European Social Fund and Big Lottery (Back on Track)
- European Social Fund and Big Lottery (Unlocking Potential Project)
- Robert McAlpine Foundation
- DCS Group
- Oxford Health NHS CAMHS services
- UK Youth
- Oxfordshire Youth
- The Lennox Hanney Charity
- Garfield & Weston
- Glander Foundation
- HSBC SFX Fdn
- Sanctuary Housing

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2023

FINANCIAL REVIEW

a. RESERVES POLICY

It is the policy of the charity to maintain sufficient unrestricted reserves to provide for charitable expenditure so that BYHP can continue to meet its objectives for a period of 10 months if all or most of its income ceases.

Our policy is to build healthy reserves, and to this end, any operating surplus achieved in any one year is re-invested in the charity and maintaining its service provision for the benefit of Young People accessing our services.

b. REVIEW OF THE YEAR

The Charity has negotiated its way through the year, recording an operating deficit of £34,197 (2022; £13,120 surplus) from an income of £369,486 (2022; £364,322).

The Trustees are grateful to all members of staff in meeting the operational challenges throughout the year in support of Young People who are still suffering the consequences of the pandemic and Lockdowns.

c. PLANS FOR THE FUTURE

Our Fundraising & Communications Officer will continue to build on fundraising targets, locating funding opportunities to ensure the continuation of vital services next year and beyond.

We will be looking to recruit a new Marketing Apprentice to build the charity's online profile. We have a wide range of stakeholders, so a varied but robust digital presence is vital to inspire action and support for our objectives as well as encourage potential donors and volunteers. Grants and Trusts utilise social media accounts to support decision-making when reviewing applications, so it is vitally important that we focus on growing and improving this area of operations.

With poor Mental Health being a global crisis and our counselling waiting list being the largest of our service requests, we will be focusing on building our Placement Therapy team to offer more support sessions and bring the waiting time down significantly. Mental Health issues are a major root cause of youth homelessness, so it is important to BYHP that we provide as many early interventions as possible.

GRANT INFORMATION

We wish to thank all our principal funding partners for their on-going financial support. The key funding organisations are listed earlier in this report.

MEMBERS' LIABILITY

The Trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2023

EMPLOYEE INVOLVEMENT AND EMPLOYMENT OF THE DISABLED

Employees are consulted in regular monthly supervision meetings with their line managers on any personal issues or operational concerns, including Health and Safety, Health and Wellbeing, and Equal Opportunities. In addition, BYHP holds a monthly team meeting with all staff to discuss any matters of concern and ensure all staff are informed of important changes and updates.

The company annually reviews key detailed policies of all aspects of personnel and welfare matters including:

- Health Safety Welfare & Hygiene Policy
- Safeguarding Children and Vulnerable Adults Policy
- Equality, Inclusion & Diversity Policy
- Home Working Policy
- Wellbeing Policy
- Staff Employees Handbook

In accordance with the company's Equality, Inclusion & Diversity Policy, the company has long established fair employment practices in the recruitment, selection, retention, and training of staff. Full details of these policies are available from the company's offices.

BYHP is now a member of the Disability Confident Network and is a Disability Confident Employer.

PUBLIC BENEFIT

BYHP is based in Banbury and works predominantly with Young People in North Oxfordshire and the surrounding area. In 2022/23, 325 Young People between the ages of 13 to 25 used BYHP's services.

The Trustees confirm that they have complied with the duty in Section 15 (5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of BYHP (Supporting Young People in Housing Need) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**Trustees' Report (Continued...)
For the year ended 31 March 2023**

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on13/12/23..... and signed on their behalf by:


.....
Simon Smith, Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

FOR THE YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Webster FCA
UHY Ross Brooke
Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

14/12/23

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources from:					
Donations and legacies	2	106,591	70,250	176,841	183,675
Charitable activities	2	-	131,602	131,602	135,775
Other trading activities	3	7,607		7,607	7,344
Other incoming resources	4	52,936	500	53,436	37,528
Total income		<u>167,134</u>	<u>202,352</u>	<u>369,486</u>	<u>364,322</u>
Expenditure on:					
Raising funds		731	-	731	995
Charitable activities	5/6	223,187	166,200	389,387	344,247
Other expenditure	7	10,139	-	10,139	5,960
Total expenditure		<u>234,057</u>	<u>166,200</u>	<u>400,257</u>	<u>351,202</u>
Net income/(expenditure) before transfers		(66,923)	36,152	(30,771)	13,120
Unrealised loss on investment		(3,426)	-	(3,426)	-
Transfers between funds		(981)	981	-	-
Net movement of funds in year		<u>(71,330)</u>	<u>37,133</u>	<u>(34,197)</u>	<u>13,120</u>
Reconciliation of funds:					
Total funds brought forward		221,192	45,162	266,354	253,234
Total funds carried forward		<u>149,862</u>	<u>82,295</u>	<u>232,157</u>	<u>266,354</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	10	13,462	14,650
Investments	11	100	100
		<u>13,562</u>	<u>14,750</u>
Current Assets			
Debtors	12	28,946	1,460
Cash at bank		161,025	223,653
St James Place Investment		46,574	50,000
		<u>236,545</u>	<u>275,113</u>
Creditors			
Amounts due within one year	13	17,950	23,509
		<u>218,595</u>	<u>251,604</u>
Net Current Assets			
Total Net Assets	14	<u>232,157</u>	<u>266,354</u>
The Funds of the Charity			
Unrestricted income funds			
-General Funds		149,862	215,369
-Designated fund	15	-	5,823
Restricted income funds	16	82,295	45,162
		<u>232,157</u>	<u>266,354</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on 13/12/23 and are signed on behalf of the board by:

.....
Simon Smith, Treasurer

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Cash flows from operating activities:		
Net movement in funds for the reporting period (as per the statement of financial activities)	(34,197)	13,120
Adjustments for:		
(Increase)/decrease in debtors	(27,486)	(50)
Increase/(decrease) in creditors	(5,559)	(9,483)
Depreciation charge	1,188	1,373
Purchase of Fixed Assets	-	(8,037)
Net cash provided by (used in) operating activities	(66,054)	(3,077)
Change in cash and cash equivalents in the reporting period	(66,054)	(3,077)
Cash and cash equivalents at the beginning of the reporting period	273,653	276,730
Cash and cash equivalents at the end of the reporting period	207,599	273,653

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Incoming Resources			
Donations and legacies	135,588	48,087	183,675
Charitable activities	-	135,775	135,775
Other trading activities	6,744	600	7,344
Other incoming resources	36,653	875	37,528
Total income	<u>178,985</u>	<u>185,337</u>	<u>364,322</u>
Resources expended:			
Raising funds	995	-	995
Charitable activities	183,721	160,526	344,247
Other expenditure	5,960	-	5,960
Total expenditure	<u>190,676</u>	<u>160,526</u>	<u>351,202</u>
Net (expenditure)/income before transfers	(11,691)	24,811	13,120
Transfers between funds	-	-	-
Net movement of funds in year	<u>(11,691)</u>	<u>24,811</u>	<u>13,120</u>
Reconciliation of funds:			
Total funds brought forward	232,883	20,351	253,234
Total funds carried forward	<u>221,192</u>	<u>45,162</u>	<u>266,354</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

(a) Basis of Accounting

BYHP constitutes a public benefit as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going-concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Company Status

BYHP is a company limited by guarantee (incorporated in England and Wales). The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

(c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objective of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds which are available for general objectives of the company but have been designated by the Trustees for a particular purpose.

Restricted funds are funds which are to be used in accordance with specific restriction imposed by donors or which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statement.

Investment income, gains and losses are allocated to the appropriate fund.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Accounting Policies (Continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is received.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	25% reducing balance
Leasehold property improvements	3.33% straight line

(g) Investments

Investments in subsidiary undertaking are stated at cost at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

(h) Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

(i) Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

(j) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

2. Voluntary income

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Donations	98,341	-	98,341	108,784
Grants	8,250	70,250	78,500	74,891
Service level agreements	-	131,602	131,602	135,775
Voluntary income	<u>106,591</u>	<u>201,852</u>	<u>308,443</u>	<u>319,450</u>

Several service level agreements are now in place working with in tandem with our partners in Oxfordshire which help underpin the financial performance of the charity.

3. Activities for raising funds

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Activities for raising funds	<u>7,607</u>	<u>-</u>	<u>7,607</u>	<u>7,344</u>

4. Other income

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Other income	36,016	500	36,516	20,608
Rental income	16,920	-	16,920	16,920
Other income	<u>52,936</u>	<u>500</u>	<u>53,436</u>	<u>37,528</u>

5. Direct costs

	2023	2022
	£	£
Refreshments	210	216
Volunteer expenses	-	449
External supervision	4,980	2,725
Misc staff expenses	2,870	3,537
Young person costs	9,728	5,048
Wages and Salaries	293,935	253,484
National Insurance	20,228	15,485
Pension costs	5,086	4,339
	<u>337,037</u>	<u>285,283</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

6. Support costs

	2023	2022
	£	£
Rates	(403)	715
Electricity and Gas	5,453	4,274
Travelling	4,481	3,203
Printing, postage and stationery	392	1,071
Telephone	5,504	5,239
Membership	3,560	2,758
Repairs and renewals	1,121	(7210)
Cleaning	-	8,963
Premises expenses	7,553	4,142
Staff Training	4,502	4,823
Insurance	3,111	3,057
Accountancy and bookkeeping	7,423	7,556
IT	5,349	14,509
Advertising/Branding	3,116	4,491
Depreciation	1,188	1,373
	<u>52,350</u>	<u>58,964</u>

7. Other expenditure

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Legal and professional fees	8,064	-	8,064	4,048
Independent examination fee	1,980	-	1,980	1,800
Bank Charges	95	-	95	112
	<u>10,139</u>	<u>-</u>	<u>10,139</u>	<u>5,960</u>

8. Staff Numbers

The average monthly number of employees during the year was:

	2023	2022
	No	No
Management	1	1
Support workers	14	12
	<u>15</u>	<u>13</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

9. Staff Costs

	2023	2022
	£	£
Wages and salaries	293,935	253,484
Social security costs	20,227	15,485
Pensions	5,086	4,339
	<u>319,248</u>	<u>273,308</u>

No employee received remuneration amounting to more than £60,000 in either year.

No trustee received any remuneration or expenses.

Fees for professional services provided by the trustees are detailed in note 18.

10. Tangible fixed assets

	Office Equipment & Fixture & Fittings	Leasehold Property Improvements	Total
	£	£	£
Cost			
At 1 April 2022	35,758	15,585	51,343
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	<u>35,758</u>	<u>15,585</u>	<u>51,343</u>
Depreciation			
At 1 April 2022	33,543	3,150	36,693
Charge for the year	554	634	1,188
Eliminated on disposal	-	-	-
At 31 March 2023	<u>34,097</u>	<u>3,784</u>	<u>37,881</u>
Net book value			
At 31 March 2023	<u>1,661</u>	<u>11,801</u>	<u>13,462</u>
At 31 March 2022	<u>2,215</u>	<u>12,435</u>	<u>14,650</u>

BYHP has been gifted the Youth and Community Centre, the LaunchPad in Grimsbury by Cherwell District Council, on a long lease at zero cost. The value of the lease is unknown.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

11. Fixed asset investments

Market Value	Shares in Programmed Related Investments
At 1 April 2022 and 31 March 2023	<u>£</u> <u>100</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company;

Name	Holdings
Cherwell Counselling Centre Ltd- previously BYHP Pantry Limited	<u>100%</u>

The aggregate of the share capital and reserves as at 31 March 2023 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate Share Capital & Reserves	Profit/(loss)
	<u>£</u>	<u>£</u>
Cherwell Counselling Centre Ltd	<u>301</u>	<u>-</u>

12. Debtors

	2023	2022
	<u>£</u>	<u>£</u>
Trade debtors	5,460	1,460
Prepayments and accrued income	<u>23,486</u>	<u>-</u>
	<u>28,946</u>	<u>1,460</u>

13. Creditors – Amounts Falling Due Within One Year

	2023	2022
	<u>£</u>	<u>£</u>
Taxation and social security	5,135	6,265
Accruals and deferred income	5,743	6,412
Trade creditors	6,476	10,171
Other creditors	<u>596</u>	<u>661</u>
	<u>17,950</u>	<u>23,509</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

14. Analysis of Net Assets between Funds

Current year	Net Current Assets £	2023 Total Assets £
Unrestricted Funds	136,300	149,862
Restricted Funds	82,295	82,295
	<u>218,595</u>	<u>232,157</u>
Previous year	Net Current Assets £	2022 Total Assets £
Unrestricted Funds	206,442	221,192
Restricted Funds	45,162	45,162
	<u>251,604</u>	<u>266,354</u>

15. Movements on Designated Funds

Previous year

	Balance 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2022 £
Events funding	-	-	-	5,823	5,823
DCS Group	12,500	-	-	(12,500)	-
	<u>12,500</u>	<u>-</u>	<u>-</u>	<u>(6,677)</u>	<u>5,823</u>

Current year

	Balance 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2023 £
Events Funding	5,823	-	-	(5,823)	-
DCS Group	-	-	-	-	-
	<u>5,823</u>	<u>-</u>	<u>-</u>	<u>(5,823)</u>	<u>-</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

16. Movements on Restricted Funds

Previous year

	Balance 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2022 £
ESF Big Lottery BBO – Back on Track	5,038	33,130	(28,244)	-	9,924
Tambour Foundation	-	15,862	(14,872)	-	990
ESF Big Lottery BBO – Up Oxon	3,435	53,473	(49,441)	-	7,467
CAMHS Project	5,735	28,046	(26,864)	-	6,917
YPSA	4,000	8,000	-	-	12,000
Emergency Accommodation Fund	-	875	(243)	-	632
Peers Group Outgoings	-	-	-	-	-
St James Place	-	-	-	-	-
Mental Wealth Academy Project	2,143	45,951	(40,862)	-	7,232
	<u>20,351</u>	<u>185,337</u>	<u>(160,526)</u>	<u>-</u>	<u>45,162</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Movements on Restricted Funds (continued)

Current year

	Balance 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2023 £
ESF Big Lottery BBO – Back on Track	9,924	13,520	(20,867)	(2,577)	-
Tambour Foundation	990	-	(2,473)	1,483	-
ESF Big Lottery BBO – Up Oxon	7,467	60,588	(60,712)	-	7,343
CAMHS Project	6,917	38,244	(30,185)	-	14,976
YPSA	12,000	8,000	(2,458)	-	17,542
Emergency Accommodation Fund	632	-	(130)	(502)	-
Mental Wealth Academy Project	7,232	51,500	(49,375)	(9,357)	-
Education & Employment	-	25,000	-	2,577	27,577
Mental Well Being Project	-	500	-	9,357	9,857
Lenox Hanney (Training -LPS)	-	5,000	-	-	5,000
	45,162	202,352	(166,200)	981	82,295

A number of restricted funds were used to support Young People. One of our restricted funds, Back on Track, a project designed to support young people 15-17 who were a risk of not continuing in education came to an end, The funds remaining were moved to our Education & Employment fund so that we can continue to support young people who are NEET (Not in Education, Employment or Training). Our Mental Wealth Academy service, another restricted fund also came to an end this financial year with any remaining balance being transferred to our new Mental Wellbeing Service so that we can continue to offer much needed mental health support to young people 16-25.

17. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,086 (2022: £4,339). At the year-end £596 was outstanding (2022: £981).

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

18. Trustees' expenses

During the year, trustees incurred expenditure on the company's behalf amounting to £nil. (2021: £nil).

19. Related party transactions

During the year Wellers Accountants provided the company accounting services totalling £2,280 (2022: £1,800). The amount outstanding at the end of the year was £270 (2022: £150). Simon Smith, director and treasurer of the company is a partner in Wellers.