

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

Charity Number 1115514

Company Number 05722118

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
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BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
(A company limited by guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the year ended 31 March 2022

Trustees:	Kath Morris Aline Shand Simon Smith Tina Wathern Mark Petterson Macer Gifford Julie Briggs Justin Cadbury
Company registered number:	05722118
Charity registered number:	1115514
Registered office:	2 Chandos Close Banbury Oxon OX16 4TL
Chief Executive:	Patrick Vercoe
Accountants:	Caroline Webster FCA UHY Ross Brooke Windrush Court Abingdon Business Park Abingdon OX14 1SY
Bankers:	Cafcash Ltd PO Box 289 West Malling Kent
Solicitors	Brethertons 19 South Bar Street Banbury OX16 9AF

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
(A company limited by guarantee)

Trustees' Report
For the year ended 31 March 2022

The Trustees (who are also directors of the company for the purpose of the Companies Act) submit their annual report and financial statements of BYHP (Supporting Young People in Housing Need) (the company) for the year ended March 31, 2022. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Report by Charities" revised 2019 (FRS 102)

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is a charitable company limited by guarantee and was set up by a Memorandum of Association. The company is constituted under a Memorandum of Articles and is a registered charity, number 1115514. There have been no changes in the objectives since the last annual report.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board of Trustees and Officers meet at least ten times a year, the Trustees continued to meet throughout the pandemic via Zoom meetings. Day to day management of the organisation is delegated to the Chief Executive. The Chief Executive manages the staff team and delegates and oversees staff responsibilities as appropriate.

d. RISK MANAGEMENT

The Trustees regularly assess the major risks to which the company is exposed as part of each Trustees meeting and regularly between meetings, in particular those related to the operations and finances of the company. The Trustees are satisfied that this year systems and procedures are in place to effectively mitigate exposure to major risks.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

BYHP's mission statement says:

We provide a range of specialist interventions offering support, advice and guidance to Young People 13-25, and their families, facing known root causes of youth homelessness. Those that are at risk of NEET (Not being in Education, Employment or Training), Family Breakdowns or Mental Health and Therapeutic needs, using the following strategic objectives:

- Housing advice and information for those who are Homeless or face the prospect of being Homeless.
- Mental Health support
- Family Counselling and Mediation
- Employability Projects (Jobs for Young People)
- Access to Foodbank services

The strategic aims of the organisation are:

- To develop a range of services which equip and empower Young People to improve their life skills and opportunities.
- To continue to provide confidential advice, information and support services to all Young People in housing need.
- Provide a range of key services which Young People can benefit from in terms of improving the overall quality of their lives.
- Where possible to identify new services, which support Young People and react to the ever-changing landscape challenges of helping Young People often in crisis.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Our main objectives for the year continued to be the prevention of homelessness, response to homelessness, and supporting Young People to achieve skills for independent living. The core activities we use to achieve and meet our objectives this year have been:

Provision of:

- Advice relating to housing and related issues.
- Family mediation to work with Young People and their families, to resolve conflict and enable the Young Person wherever possible to return home.
- Employability services to help Young People find and maintain employment or reengage in education.
- Counselling services for Young People in need
- CAMHS early intervention mental health support
- Develop early intervention mental health support through the Mental Wealth Academy

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...)

For the year ended 31 March 2022

c. PROGRAMME RELATED INVESTMENTS

The Chief Executive continued to strengthen the network of supporting local businesses that not only provided financial support but logistical services alongside additional help to promote the charity.

d. VOLUNTEERS

BYHP's staff team is complemented by a dedicated team of volunteers who provide a range of support services including fully qualified therapy counsellors. Other volunteers provide logistical assistance on an ad hoc basis helping with events and fundraising. We are extremely grateful to all our volunteers for their immense contribution towards helping us build and sustain excellent services.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence going forward. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

The second year of the Coronavirus pandemic continued to dominate the way the Charity operated during the period under review. Demand for the Charity's services in support of Young People, seeking our specialised services, continued at record levels.

The different variants of the Coronavirus continued to provide various challenges which had to be overcome in order to support Young People. During the year under review BYHP helped 483 Young People many of which needed mental health therapy. The repercussions of the various Lockdowns were still in evidence with clients suffering from anxiety and depression issues.

From an income perspective the Charity continued to report an operating surplus thanks in the main to the generosity and support of our various financial supporters for which we are extremely grateful. The Charity continues to invest in its people, giving staff the opportunity to attend pertinent training initiatives equipping staff with the skill sets to meet the needs of our clients.

Patrick Vercoe, Chief Executive, comments "Our staff are our biggest asset, we provided over 150 training courses for them to participate in. It is our dual aim to provide our employees with the training which will provide professional career development and the skills to meet the needs of our clients".

One of the most significant developments of the year was the appointment of the Charity's first Fundraising Manager designed to increase and open new financial income streams. BYHP continues to put the interests of Young People at the heart of everything it strives to achieve. This can only be possible with the support of our financial funders, including Funding Circle members, nationwide Trusts and Foundations, local companies, and the National Lottery.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2022

Reviewing the year, Trustees Chair, Kath Morris, said "The Charity has been able to continue the momentum of delivering its core values throughout the restrictions caused by the pandemic. This has been possible because of the steady leadership of CEO Patrick Vercoe and his strong workforce. The Charity remains a well-respected local organisation due to the delivery of its services and its ability to be flexible and professional in the way they are delivered.

"The Board of Trustees have increased their number to ten with a strong skill set. We will continue to consider applications to try and increase the diversity of the Board.

"My thanks go to all staff, volunteers and trustees for their dedication to BYHP over the last year".

c. FUNDRAISING ACTIVITIES/INCOME GENERATION

BYHP draws upon a diverse range of income from Trusts, Foundations, company giving, regular donor giving and public sector contracts. All normal fundraising local events were cancelled because of the pandemic.

Any funds raised that are unrestricted are saved as reserves wherever possible and BYHP is aiming to complete restoration and maintain its reserves to the desired level.

Income generated from charitable activities is restricted for the designated activities and is managed separately from funds held in reserve.

BYHP's main funders in 2021-2022 are:

- European Social Fund and Big Lottery (Back on Track)
- European Social Fund and Big Lottery (Unlocking Potential Project)
- Robert McAlpine Foundation
- PYE Settlement
- Schuster Family Trust
- DCS Group
- Fine and Country Estate Agents
- National Lottery Community Grant Fund
- Oxford Health NHS CAMHS services
- The Tambour Foundation
- Oxfordshire Community Foundation
- St. Michael's and All Saints Charities
- CHK Covid-19 fund
- Morrisons Foundation
- CAF Community Fund
- Co-op Midlands Group

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2022

FINANCIAL REVIEW

a. RESERVES POLICY

It is the policy of the charity to maintain sufficient unrestricted reserves to provide for charitable expenditure so that BYHP can continue to meet its objectives for a period of 10 months if all, or most, of its income ceases.

Our policy is to build healthy reserves and to this end any operating surplus achieved in any one year is re-invested in the charity and maintaining its service provision for the benefit of Young People accessing our services.

b. REVIEW OF THE YEAR

The Charity has negotiated its way through the second year of the pandemic recording an operating surplus of £13,120 (2021; £157,924) from an income of £364,322 (2021; £451,862).

The Trustees are grateful to all members of staff in meeting the operational challenges throughout the year in support of Young People who are still suffering the consequences of the pandemic and Lockdowns.

c. PLANS FOR THE FUTURE

Following the re-organisation of the staff management team, as reported last year, the emphasis for the forthcoming year is a period of consolidation, responding as always to the needs of our clients, whilst ensuring that the Charity is financially stable.

The five-year development plan, adopted by the Trustees last year, remains in place and will be complimented by a marketing test strategy to gauge whether some of BYHP's services could be funded by individuals seeking in particular Counselling and Mediation services.

GRANT INFORMATION

We wish to thank all our principal funding partners for their on-going financial support. The key funding organisations are listed earlier in this report.

MEMBERS' LIABILITY

The Trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

EMPLOYEE INVOLVEMENT AND EMPLOYMENT OF THE DISABLED

Employees are consulted on issues of concern to them by holding regular monthly meetings. Financial and operational information is shared at each monthly Team Meeting and staff have been kept informed on specific matters directly by management.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2022

The company annually reviews key detailed policies of all aspects of personnel and welfare matters including:

- COVID-19 safety procedures both attending office and visiting clients' protocol.
- Health and Safety policy
- Safeguarding and Prevent policy
- Equal Opportunities policy
- Update of staff Employees Handbook
- Human resources guidelines

In accordance with the company's Equal opportunities policy, the company has long established fair employment practices in the recruitment, selection, retention and training of staff. Full details of these policies are available from the company's offices.

PUBLIC BENEFIT

BYHP is based in Banbury and works predominantly with Young People in North Oxfordshire and the surrounding area. In 2021/2 483 Young People between the ages of 13 to 25 used BYHP's services.

The Trustees confirm that they have complied with the duty in Section 15 (5) of the 2011 Charities Act to have due regards to public benefit guidance published by the Charity Commission.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of BYHP (Supporting Young People in Housing Need) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

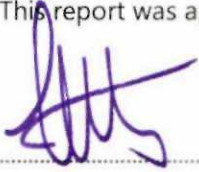
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**Trustees' Report (Continued...)
For the year ended 31 March 2022**

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on ^{29/09/2022} and signed on their behalf by:



Simon Smith, Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

FOR THE YEAR ENDED 31 MARCH 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Webster FCA
UHY Ross Brooke
Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources from:					
Donations and legacies	2	135,588	48,087	183,675	92,362
Charitable activities	2	-	135,775	135,775	138,134
Other trading activities	3	6,744	600	7,344	859
Other incoming resources	4	36,653	875	37,528	220,507
Total income		178,985	185,337	364,322	451,862
Expenditure on:					
Raising funds		995	-	995	144
Charitable activities	5/6	183,721	160,526	344,247	287,894
Other expenditure	7	5,960	-	5,960	5,900
Total expenditure		190,676	160,526	351,202	293,938
Net income/(expenditure) before transfers		(11,691)	24,811	13,120	157,924
Transfers between funds		-	-	-	-
Net movement of funds in year		(11,691)	24,811	13,120	157,924
Reconciliation of funds:					
Total funds brought forward		232,883	20,351	253,234	95,310
Total funds carried forward		221,192	45,162	266,354	253,234

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	10	14,650	7,985
Investments	11	100	100
		<u>14,750</u>	<u>8,085</u>
Current Assets			
Debtors	12	1,460	1,410
Cash at bank		223,653	276,730
St James Place Investment		50,000	-
		<u>275,113</u>	<u>278,140</u>
Creditors			
Amounts due within one year	13	23,509	32,991
		<u>23,509</u>	<u>32,991</u>
Net Current Assets		<u>251,604</u>	<u>245,149</u>
Total Net Assets	14	<u>266,354</u>	<u>253,234</u>
The Funds of the Charity			
Unrestricted income funds			
-General Funds		215,369	220,383
-Designated fund	15	5,823	12,500
Restricted income funds	16	45,162	20,351
		<u>266,354</u>	<u>253,234</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on 29/9/2022 and are signed on behalf of the board by

Simon Smith, Treasurer

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Cash flows from operating activities:		
Net movement in funds for the reporting period (as per the statement of financial activities)	13,120	157,924
Adjustments for:		
(Increase)/decrease in debtors	(50)	40,500
Increase/(decrease) in creditors	(9,483)	7,910
Depreciation charge	1,373	1,236
Purchase of Fixed Assets	(8,037)	-
Net cash provided by (used in) operating activities	(3,077)	207,570
Change in cash and cash equivalents in the reporting period	(3,077)	207,570
Cash and cash equivalents at the beginning of the reporting period	276,730	69,160
Cash and cash equivalents at the end of the reporting period	273,653	276,730

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Incoming Resources			
Donations and legacies	92,362	-	92,362
Charitable activities	2,000	136,134	138,134
Other trading activities	859	-	859
Other incoming resources	220,507	-	220,507
Total income	315,728	136,134	451,862
Resources expended:			
Raising funds	144	-	144
Charitable activities	167,560	120,334	287,894
Other expenditure	5,900	-	5,900
Total expenditure	173,604	120,334	293,938
Net (expenditure)/income before transfers	142,124	15,800	157,924
Transfers between funds	8,627	(8,627)	-
Net movement of funds in year	150,751	7,173	157,924
Reconciliation of funds:			
Total funds brought forward	82,132	13,178	95,310
Total funds carried forward	232,883	20,351	253,234

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

(a) Basis of Accounting

BYHP constitutes a public benefit as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going-concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Company Status

BYHP is a company limited by guarantee (incorporated in England and Wales). The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

(c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objective of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds which are available for general objectives of the company but have been designated by the Trustees for a particular purpose.

Restricted funds are funds which are to be used in accordance with specific restriction imposed by donors or which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statement.

Investment income, gains and losses are allocated to the appropriate fund.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Accounting Policies (Continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is received.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	25% reducing balance
Leasehold property improvements	3.33% straight line

(g) Investments

Investments in subsidiary undertaking are stated at cost at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

(h) Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

(i) Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

(j) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

2. Voluntary income

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Donations	108,784	-	108,784	92,362
Grants	26,804	48,087	74,891	2,000
Service level agreements	-	135,775	135,775	136,134
Voluntary income	<u>135,588</u>	<u>183,862</u>	<u>319,450</u>	<u>230,496</u>

Several service level agreements are now in place working with in tandem with our partners in Oxfordshire which help underpin the financial performance of the charity.

3. Activities for raising funds

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Activities for raising funds	<u>6,744</u>	<u>600</u>	<u>7,344</u>	<u>859</u>

4. Other income

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Other income	19,733	875	20,608	66,540
Rental income	16,920	-	16,920	16,920
Covid-19 grants	-	-	-	137,047
Other income	<u>36,653</u>	<u>875</u>	<u>37,528</u>	<u>220,507</u>

5. Direct costs

	2022	2021
	£	£
Refreshments	216	-
Recruitment expenses	-	-
Volunteer expenses	449	207
3 rd party fundraising expenses	-	607
External supervision	2,725	1,245
Misc staff expenses	3,537	3,470
Training	-	-
Young person costs	5,048	2,276
Wages and Salaries	253,484	208,080
National Insurance	15,485	11,150
Pension costs	4,339	3,475
	<u>285,283</u>	<u>230,510</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022****6. Support costs**

	2022	2021
	£	£
Rates	715	830
Electricity and Gas	4,274	4,574
Travelling	3,203	1,142
Printing, postage and stationery	1,071	2,645
Telephone	5,239	5,649
Membership	2,758	3,357
Repairs and renewals	(7210)	8,377
Cleaning	8,963	8,538
Premises expenses	4,142	5,281
Staff Training	4,823	798
Insurance	3,057	3,890
Accountancy and bookkeeping	7,556	5,672
IT	14,509	5,395
Sundry expenses	-	-
Advertising/Branding	4,491	-
Depreciation	1,373	1,236
	<u>58,964</u>	<u>57,384</u>

7. Other expenditure

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Legal and professional fees	4,048	-	4,048	3,911
Independent examination fee	1,800	-	1,800	1,920
Bank Charges	112	-	112	69
	<u>5,960</u>	<u>-</u>	<u>5,960</u>	<u>5,900</u>

8. Staff Numbers

The average monthly number of employees during the year was:

	2022	2021
	No	No
Management	1	1
Support workers	12	10
	<u>13</u>	<u>11</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

9. Staff Costs

	2022	2021
	£	£
Wages and salaries	253,484	208,080
Social security costs	15,485	11,150
Pensions	4,339	3,475
	<u>273,308</u>	<u>222,705</u>

No employee received remuneration amounting to more than £60,000 in either year.

No trustee received any remuneration or expenses.

Fees for professional services provided by the trustees are detailed in note 18.

10. Tangible fixed assets

	Office Equipment & Fixture & Fittings	Leasehold Property Improvements	Total
	£	£	£
Cost			
At 1 April 2021	35,758	7,548	43,306
Additions	-	8,037	8,037
Disposals	-	-	-
At 31 March 2022	<u>35,758</u>	<u>15,585</u>	<u>51,343</u>
Depreciation			
At 1 April 2021	32,805	2,516	35,321
Charge for the year	738	634	1,372
Eliminated on disposal	-	-	-
At 31 March 2022	<u>33,543</u>	<u>3,150</u>	<u>36,693</u>
Net book value			
At 31 March 2022	<u>2,215</u>	<u>12,435</u>	<u>14,650</u>
At 31 March 2021	<u>2,953</u>	<u>5,032</u>	<u>7,985</u>

BYHP has been gifted the Youth and Community Centre, the LaunchPad in Grimsbury by Cherwell District Council, on a long lease at zero cost. The value of the lease is unknown.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

11. Fixed asset investments

	Shares in Programmed Related Investments
Market Value	£
At 1 April 2021 and 31 March 2022	<u>100</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company;

Name	Holdings
BYHP Pantry Limited	<u>100%</u>

The aggregate of the share capital and reserves as at 31 March 2022 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate Share Capital & Reserves	Profit/(loss)
	£	£
BYHP Pantry Limited	<u>301</u>	<u>-</u>

12. Debtors

	2022	2021
	£	£
Trade debtors	1,460	1,410
Prepayments and accrued income	<u>-</u>	<u>-</u>
	<u>1,460</u>	<u>1,410</u>

13. Creditors – Amounts Falling Due Within One Year

	2022	2021
	£	£
Taxation and social security	6,265	4,074
Accruals and deferred income	6,412	24,760
Trade creditors	10,171	3,561
Other creditors	<u>661</u>	<u>596</u>
	<u>23,509</u>	<u>32,991</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

14. Analysis of Net Assets between Funds

Current year	Net Current Assets £	2022 Total Assets £
Unrestricted Funds	206,442	221,192
Restricted Funds	45,162	45,162
	<u>251,604</u>	<u>266,354</u>
Previous year	Net Current Assets £	2021 Total Assets £
Unrestricted Funds	224,798	232,883
Restricted Funds	20,351	20,351
	<u>245,149</u>	<u>253,234</u>

15. Movements on Designated Funds

Previous year

	Balance 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2021 £
DCS Group	7,500	5,000	-	-	12,500
	<u>7,500</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>12,500</u>

Current year

	Balance 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2022 £
Events Funding	-	-	-	5,823	5,823
DCS Group	12,500	-	-	(12,500)	-
	<u>12,500</u>	<u>-</u>	<u>-</u>	<u>(6,677)</u>	<u>5,823</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

16. Movements on Restricted Funds

Previous year

	Balance 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2021 £
ESF Big Lottery BBO – Back on Track	(2,325)	37,325	(29,962)	-	5,038
L Brodey	646	-	-	(646)	-
ESF Big Lottery BBO – Up Oxon	(2,273)	36,340	(30,632)	-	3,435
CAMHS Project	-	32,219	(26,484)	-	5,735
YPSA	-	4,000	-	-	4,000
Emergency Accommodation Fund	975	-	(192)	(783)	-
Peers Group Outgoings	4,596	-	(700)	(3,896)	-
St James Place	5,840	-	(2,538)	(3,302)	-
Mental Wealth Academy Project	5,719	26,250	(29,826)	-	2,143
	<u>13,178</u>	<u>136,134</u>	<u>(120,334)</u>	<u>(8,627)</u>	<u>20,351</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

NOTES TO THE ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Movements on Restricted Funds (continued)

Current year

	Balance 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2022 £
ESF Big Lottery BBO – Back on Track	5,038	33,130	(28,244)	-	9,924
Tambour Foundation	-	15,862	(14,872)	-	990
ESF Big Lottery BBO – Up Oxon	3,435	53,473	(49,441)	-	7,467
CAMHS Project	5,735	28,046	(26,864)	-	6,917
YPSA	4,000	8,000	-	-	12,000
Emergency Accommodation Fund	-	875	(243)	-	632
Peers Group Outgoings	-	-	-	-	-
St James Place	-	-	-	-	-
Mental Wealth Academy Project	2,143	45,951	(40,862)	-	7,232
	<u>20,351</u>	<u>185,337</u>	<u>(160,526)</u>	<u>-</u>	<u>45,162</u>

A number of restricted funds were used to support Young People. Employability schemes such as Back on Track are for Young People aged 15-17, who are identified at risk of NEET, not in education, employment or training or already NEET. Unlocking Potential is for Young People aged 17-21 years old who have been NEET for six months or more. Mental Health services include CAMHS is an early intervention programme who require "light touch mental health support, whilst the Mental Wealth Academy is mental health intervention for older Young People, who are beyond the age for CAMHS support but not old enough to take advantage of the Adult Mental Health pathway.

17. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,339 (2021: £3,475). At the year-end £981 was outstanding (2021: £597).

18. Trustees' expenses

During the year, trustees incurred expenditure on the company's behalf amounting to £nil. (2021: £nil).

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

19. Related party transactions

During the year Wellers Accountants provided the company accounting services totalling £1,800 (2021: £1,800). The amount outstanding at the end of the year was £150 (2021: £150). Simon Smith, director and treasurer of the company is a partner in Wellers.