

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)

England & Wales · Charity number 1115514

Details

Other names	BANBURY YOUNG HOMELESSNESS PROJECT, BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED), BYHP 'WORKING WITH YOUNG PEOPLE'
Status	Registered
Legal form	Charitable company
Company number	05722118
Registered	2006-07-24
Register	View on the Charity Commission register

Contact

Address
Byhp
2 Chandos Close
Banbury
Oxfordshire
OX16 4TL

Phone 01295259442

Email enquiries@byhp.org.uk

Website www.byhp.org.uk

Activities

Objects: TO RELIEVE HARDSHIP, NEED AND DISTRESS AMONGST YOUNG PEOPLE IN NORTH OXFORDSHIRE AND SURROUNDING AREAS, OFFERING SUPPORT, ADVICE, AND GUIDANCE TO YOUNG PEOPLE 13-25 AND THEIR FAMILIES FACING KNOWN ROOT CAUSES OF YOUTH HOMELESSNESS THROUGH THE PROVISION OF: I. ADVICE AND INFORMATION FOR THOSE WHO ARE EITHER HOMELESS OR FACING THE PROSPECT OF BEING HOMELESS. II. MENTAL HEALTH SUPPORT III. FAMILY COUNSELLING AND MEDIATION IV. EMPLOYABILITY (NEET – NOT IN EDUCATION, EMPLOYMENT OR TRAINING) V. ACCESS TO FOODBANK SERVICES VI. THE DEVELOPMENT OF OTHER APPROPRIATE SERVICES TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS.

Activities: We provide a range of specialist interventions offering support, advice and guidance to young people 13-25, and their families, facing known route causes of youth homelessness. Those that are at risk of NEET, relationship breakdowns, or with mental health & therapeutic needs.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, OXFORDSHIRE.
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£424,008	£320,935	-	-
2024-03-31	£309,475	£336,421	-	-
2023-03-31	£369,486	£400,257	-	-
2022-03-31	£364,322	£266,354	-	-
2021-03-31	£452,000	£294,000	-	-

Trustees

Name	Role	Appointed
ALINE SHAND		2014-07-17
Elizabeth Stevens		2024-01-25
Jane Sarginson		2022-07-07
Justin Cadbury		2020-09-29
MARK PETERSON		2016-11-03
SIMON JOHN HOCKLEY SMITH		2014-04-01
Sarah Austen		2022-07-07

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)

England & Wales - Charity number 1115514

Accounts

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)
(FORMERLY BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED))

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

Charity Number 1115514

Company Number 05722118

**BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)
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BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)
(A company limited by guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the year ended 31 March 2025

Trustees: Kath Morris (Resigned 24 October 2024)
Aline Shand
Simon Smith
Mark Petterson
Jane Sarginson
Sarah Austen
Elizabeth Stevens
Justine Cadbury
Julie Briggs (resigned 5 July 2024)

Company registered number: 05722118

Charity registered number: 1115514

Registered office: 2 Chandos Close
Banbury
Oxon
OX16 4TL

Company secretary: Simon Smith

Chief Executive: Linda Slide

Accountants: Hannah Ormston CIPFA ACA
UHY Ross Brooke
Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

Bankers: Cafcash Ltd
PO Box 289
West Malling
Kent

Solicitors Brethertons
19 South Bar Street
Banbury
OX16 9AF

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)
(A company limited by guarantee)

Trustees' Report
For the year ended 31 March 2025

The Trustees (who are also directors of the charity for the purposes of the Companies Act) submit their annual report and the financial statements of BYHP (Tackling the Root Causes of Youth Homelessness) (the company) for the year ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised 2015 (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is a charitable company limited by guarantee and was set up by a Memorandum of Association. The company is constituted under a Memorandum of Articles and is a registered charity number 1115514. There have been no changes in the objectives since the last annual report.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board of Trustees and Officers meet at least six times per year, and day to day management of the organisation is delegated to the Chief Executive. The Chief Executive manages the staff team and delegates and oversees staff responsibilities as appropriate.

d. RISK MANAGEMENT

The trustees regularly assess the major risks to which the company is exposed as part of each trustees meeting and regularly between meetings, particularly those related to the operations and finances of the company. The trustees are satisfied that this year systems and procedures are now in place to effectively mitigate exposure to the major risks.

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)

Trustees' Report (Continued...) For the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

BHYP's mission statement says:

We provide a range of specialist interventions offering support, advice and guidance to young people 13-25 and their families, facing known root causes of youth homelessness. Those that are at risk of NEET (Not in Education, Employment or Training), Family Breakdown or Mental Health and Therapeutic needs, using the following strategic objectives:

- Housing advice and information for those who are either Homeless or facing the prospect of being Homeless.
- Mental Health support, including Counselling and psychotherapy.
- Family Mediation
- Employability and education support.
- Access to foodbank services

The strategic aims of the organisation are:

- To develop a range of services to improve the lives, skills, and opportunities of young people.
- To continue to provide confidential advice, information, and support services.
- Provide a range of mental health and wellbeing services.
- Identify new services to support Young People and react to their ever-changing challenges.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Our main objectives for the year continued to be the prevention of homelessness, response to homelessness risks, and supporting young people to achieve skills for independent living. The core activities we used to achieve and meet our objectives this year has been:

Provision of:

- Advice on homelessness pathways and avoiding the risks of homelessness.
- Family mediation resolving conflict and enabling young people to remain at home.
- Employability services supporting young people to find and maintain employment or re-engage in education.
- Counselling and mental wellbeing services supporting those experiencing poor mental health.
- Counselling for parents of clients, strengthening family relationships and supporting young people's wellbeing.
- CAMHS Outreach Service providing individualised home and community support for complex needs.

c. PROGRAMME RELATED INVESTMENTS

During the year, BYHP has continued to strengthen programme-related investments, building on existing relationships and forming new partnerships to support long-term sustainability. The CEO

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)

Trustees' Report (Continued...) For the year ended 31 March 2025

and Head of Client Services have worked to secure ongoing support and to establish future opportunities for collaboration, ensuring resources remain in place to deliver services that prevent youth homelessness and tackle its root causes.

d. VOLUNTEERS

BYHP's work continued to be strengthened by the valuable contribution of volunteers. A team of five placement therapists supported the counselling service, each providing one day a week to deliver essential mental health support to clients. Three volunteers maintained the foodbank, ensuring donations were checked, labelled, and prepared into packages for those in need. Volunteers also played an important role in fundraising, both by supporting activities and helping to organise events.

BYHP is extremely grateful for the dedication, skills, and commitment of its volunteers, whose contribution remains vital to the delivery of services and the wellbeing of our clients.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

During the year under review, BYHP received 458 registrations across its services. Poor mental health continued to be the most common presenting issue, with counselling and wellbeing support together accounting for around 60% of all registrations. The mental health team delivered both face-to-face and virtual sessions, ensuring accessibility and choice for young people and their families.

In addition to individual support, BYHP delivered group work in schools. Due to staff illness and changes within the team, provision was more limited than in previous years. A total of 11 students across two schools took part in structured sessions covering topics such as healthy relationships, resilience, and emotional wellbeing.

The NEET service, established in the previous year, continued to support young people aged 16–25 who are NEET or at risk of becoming NEET. Delivery capacity was strengthened in November 2024 when Michelle Patterson joined the team as the new NEET Key Worker, following Sidra's departure due to long-term illness. Michelle also continued to volunteer one day a week as a counsellor, adding additional value to the service.

Family mediation remained an important part of BYHP's work. Following its successful reintroduction in late 2023, the service continued to provide support to families experiencing conflict, helping to strengthen relationships and enable young people to remain at home where safe to do so.

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)

Trustees' Report (Continued...) For the year ended 31 March 2025

Staff development remained a priority throughout the year. Dani joined BYHP as a Marketing Apprentice in July 2024, strengthening outreach and engagement. Libby completed her Level 3 Counselling Certificate in June 2023, progressed onto the Level 4 course in September 2023, and began completing placement hours alongside delivering the Wellbeing Service. By July 2025, she is expected to qualify as a therapist. Naomi's mediation training added further capacity to the service, while another placement therapist, having achieved a Master's degree in Counselling Children and Young People, joined BYHP part-time as a counsellor.

Leadership changes also took place during the year. Following the appointment of Linda Slide as CEO in March 2024, responsibilities were reshaped to strengthen the management structure. Emma Phillips was appointed as Head of Client Services, taking on areas previously overseen by the CEO, to ensure service delivery remained robust and well-coordinated. These changes have provided greater resilience within the senior team and supported the smooth continuation of BYHP's work.

BYHP continues to benefit from the support of its Funding Circle, local companies, and nationwide Trusts and Foundations. Their contributions remain vital in enabling the organisation to deliver services that tackle the root causes of youth homelessness.

c. FUNDRAISING ACTIVITIES/INCOME GENERATION

BYHP draws upon a diverse range of income from Trusts, Foundations, company giving, regular donor giving, major donor giving, and public-sector contracts. The events volunteers further support the charity by hosting fundraising activities locally that both raise funds and BYHP's profile.

Any funds raised that are unrestricted are saved as reserves where possible, and BYHP is aiming to complete restoration and maintain its reserves to the desired level within the forthcoming financial year.

Income generated from charitable activities is restricted for the designated activities and is managed separately from funds held in reserves.

BYHP's main funders for 2024-2025 are:

- DCS
- Sports For England
- St James Place
- Thriving Minds
- Garfield Western
- Sanctuary
- Thames Valley Police
- Robert McAlpine
- HSBC
- GWUK
- Pye Settlement
- Banbury Charities
- Fine & Country

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)

Trustees' Report (Continued...) For the year ended 31 March 2025

- Clothworkers Foundation
- Oxford Community Foundation
- ESC Lottery
- Mental Wellbeing Oxford Community
- Response
- Oxfordshire Youth

FINANCIAL REVIEW

a. RESERVES POLICY

It is the policy of the charity to maintain sufficient unrestricted reserves to provide for charitable expenditure so that BYHP can continue to meet its objectives for a period of 5 months if all, or most, of its income ceases.

Our policy is to build healthy reserves, and to this end, any operating surplus achieved in any one year is re-invested in the charity and maintaining its service provision for the benefit of young people and their families.

b. REVIEW OF THE YEAR

The charity has negotiated its way through the year, recording an operating surplus of £103,073 (23-24; £26,946 deficit) from an income of £424,008 (23-24; £309,475).

The trustees are grateful to all members of staff for their commitment and resilience during a period of organisational transition, ensuring that the high level of support expected by service users was maintained throughout the year.

c. PLANS FOR THE FUTURE

BYHP will continue to focus on strengthening its fundraising capacity to ensure long-term sustainability. Our Fundraising Officer remains central to this work, maintaining relationships with funders and building a network of contacts for advice, guidance, and ongoing grant opportunities.

During the year we successfully recruited a Marketing Apprentice, who is helping to deliver our strategy of raising the charity's profile and improving communications with our wide range of stakeholders. Over the coming year, we will build on this foundation, further developing our digital and social media presence. This is increasingly important as many funders review public engagement when considering applications.

We have maintained our team of counselling placement therapists and will continue to provide training and support to ensure the service remains strong. Looking ahead, we will review opportunities to expand our volunteer base across different service areas, further increasing capacity to meet growing demand.

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)

Trustees' Report (Continued...) For the year ended 31 March 2025

GRANT INFORMATION

We want to thank all our principal funding partners for their financial support. The key funding organisations are listed earlier in this report.

MEMBERS' LIABILITY

The Trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

EMPLOYEE INVOLVEMENT AND EMPLOYMENT OF THE DISABLED

Employees continue to meet with their line managers monthly and all staff are consulted on personal needs or operational concerns. In addition, the whole team meets monthly and are encouraged to raise any matters of concern. Staff are supported to raise issues relating to Health and Safety, Health and Wellbeing, Equal Opportunities, and Equity, either in their one-to-one meetings or in team discussions. To further strengthen this, BYHP has introduced an easy-to-use mobile application that enables staff to report Health and Safety issues instantly via their phone.

During the year, BYHP achieved the Level 2 Disability Confident Employer certificate from the Government's Disability Confident service, building on its earlier Level 1 award. The charity is now working towards the Level 3 Leader status, demonstrating its commitment to inclusive and accessible employment practices.

The company continues to maintain a wide range of policies covering all aspects of personnel matters, including:

- Equal Opportunities Policy
- Equality and Diversity Policy
- Sustainability Policy
- Health & Safety Policy
- Menopause & Andropause Policy
- Whistleblowing Policy
- Safeguarding & PREVENT Policy

In accordance with the Equal Opportunities Policy, BYHP has long established fair employment practices in the recruitment, selection, retention, and training of staff. The charity also places a strong emphasis on professional development, with staff supported to undertake training and qualifications that enhance both individual skills and organisational capacity.

PUBLIC BENEFIT

BYHP is based in Banbury and works predominantly with young people and families across the Cherwell district and within a 15-mile radius of the charity's offices. During 2024/25, the charity delivered 1,722 sessions across 7 different activities and services, ranging from counselling and wellbeing support to family mediation, employability programmes, housing advice, and foodbank provision.

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)

Trustees' Report (Continued...) For the year ended 31 March 2025

In total, 241 individuals engaged in support through BYHP's services this year. This figure reflects those who actively participated, rather than the wider number of referrals received. Many of these young people and families engaged in multiple sessions, with a combined 1,768 attendances recorded across the year.

These activities demonstrate BYHP's commitment to tackling the root causes of youth homelessness by supporting mental health, family stability, employability, and access to essential resources. The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when planning and reviewing the charity's activities.

Through this work, BYHP helps young people and families to build resilience, improve wellbeing, and move towards more stable and positive futures.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of BYHP (Tackling the Root Causes of Youth Homelessness) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 4th Nov 2025 and signed on their behalf by:


.....
Simon Smith, Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)

FOR THE YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 26/11/2025

Hannah Ormston CIPFA ACA
UHY Ross Brooke
Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources from:					
Donations and legacies	2	92,620	201,710	294,330	193,177
Charitable activities	2	-	33,642	33,642	61,448
Other trading activities	3	6,534	550	7,084	6,692
Other incoming resources	4	78,952	10,000	88,952	48,158
Total income		178,106	245,902	424,008	309,475
Expenditure on:					
Raising funds		301	-	301	231
Charitable activities	5/6	171,109	132,880	303,989	330,008
Other expenditure	7	6,245	10,400	16,645	6,182
Total expenditure		177,655	143,280	320,935	336,421
Net income/(expenditure) before transfers		451	102,622	103,073	(26,946)
Unrealised gain on investment		1,957	-	1,957	4,914
Transfers between funds		1,304	(1,304)	-	-
Net movement of funds in year		3,712	101,318	105,030	(22,032)
Reconciliation of funds:					
Total funds brought forward		169,552	40,573	210,125	232,157
Total funds carried forward		173,264	141,891	315,155	210,125

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	10	81,700	11,167
Investments	11	100	100
		<u>81,800</u>	<u>11,267</u>
Current Assets			
Debtors	12	76,656	28,164
Cash at bank		131,422	144,495
St James Place Investment		53,445	51,488
		<u>261,523</u>	<u>224,147</u>
Creditors			
Amounts due within one year	13	28,168	25,289
		<u>233,355</u>	<u>198,858</u>
Net Current Assets		<u>233,355</u>	<u>198,858</u>
Total Net Assets	14	<u>315,155</u>	<u>210,125</u>
 The Funds of the Charity			
Unrestricted income funds			
-General Funds		173,264	144,552
-Designated fund	15	-	25,000
Restricted income funds	16	141,891	40,573
		<u>315,155</u>	<u>210,125</u>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on 25/11/25 and are signed on behalf of the board by:



 Simon Smith, Treasurer

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Cash flows from operating activities:		
Net movement in funds for the reporting period (as per the statement of financial activities)	105,030	(22,032)
Adjustments for:		
(Increase)/decrease in debtors	(48,492)	782
Increase/(decrease) in creditors	2,879	7,339
Depreciation charge	1,662	634
Fixed asset additions	(72,195)	-
Loss on disposal of fixed assets	-	1,661
Net cash provided by (used in) operating activities	<u>(11,116)</u>	<u>(11,616)</u>
Change in cash and cash equivalents in the reporting period	(11,116)	(11,616)
Cash and cash equivalents at the beginning of the reporting period	195,983	207,599
Cash and cash equivalents at the end of the reporting period	<u>184,867</u>	<u>195,983</u>

**BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)
COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Incoming Resources			
Donations and legacies	125,777	67,400	193,177
Charitable activities	-	61,448	61,448
Other trading activities	5,716	976	6,692
Other incoming resources	38,824	9,334	48,158
Total income	170,317	139,158	309,475
Resources expended:			
Raising funds	231	-	231
Charitable activities	178,471	151,537	330,008
Other expenditure	6,182	-	6,182
Total expenditure	184,884	151,537	336,421
Net income/(expenditure) before transfers	(14,567)	(12,379)	(26,946)
Unrealised loss on investment	4,914	-	4,914
Transfers between funds	29,343	(29,343)	-
Net movement of funds in year	19,690	(41,722)	(22,032)
Reconciliation of funds:			
Total funds brought forward	149,862	82,295	232,157
Total funds carried forward	169,552	40,573	210,125

**BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting Policies

(a) Basis of Accounting

BYHP constitutes a public benefit as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going-concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Company Status

BYHP is a company limited by guarantee (incorporated in England and Wales). The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

The company was formerly known as BYHP (Supporting Young People in Housing Need)

(c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objective of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds which are available for general objectives of the company but have been designated by the Trustees for a particular purpose.

Restricted funds are funds which are to be used in accordance with specific restriction imposed by donors or which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statement.

Investment income, gains and losses are allocated to the appropriate fund.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Accounting Policies (Continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is received.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property improvements 15 to 30 years straight line

BYHP will capitalise expenditures on fixed assets where the total cost (including any directly attributable costs such as installation, delivery, non-recoverable VAT, etc.) exceeds £5,000.

(g) Investments

Investments in subsidiary undertaking are stated at cost at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

(h) Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

(i) Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

(j) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

2. Voluntary income

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Donations	67,569	11,678	79,247	86,177
Grants	25,051	190,032	215,083	107,000
Service level agreements	-	33,642	33,642	61,448
Voluntary income	92,620	235,352	327,972	254,625

Several service level agreements are still in place working in tandem with our partners in Oxfordshire which help underpin the financial performance of the charity.

3. Activities for raising funds

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Activities for raising funds	6,532	550	7,084	6,692

4. Other income

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Other income	62,032	10,000	72,032	31,238
Rental income	16,920	-	16,920	16,920
Other income	78,952	10,000	88,952	48,158

5. Direct costs

	2025	2024
	£	£
Refreshments	-	97
External supervision	5,800	4,638
Misc staff expenses	474	1,112
Young person costs	710	2,782
Wages and Salaries	226,300	238,987
National Insurance	12,984	14,574
Pension costs	4,445	4,030
	250,713	266,220

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

6. Support costs

	2025	2024
	£	£
Rates	596	1,248
Electricity and Gas	7,328	5,307
Travelling	2,017	3,388
Printing, postage and stationery	42	199
Telephone	4,261	4,977
Membership	1,996	2,255
Premises expenses	8,401	21,279
Staff Training	4,914	5,191
Insurance	3,821	3,502
Accountancy and bookkeeping	8,051	6,661
IT	5,458	4,795
Advertising/Branding	1,410	2,691
Depreciation	1,662	634
Venue hire	3,000	-
Sundry expenses	319	-
Loss on Disposal of assets	-	1,661
	<u>53,276</u>	<u>63,788</u>

7. Other expenditure

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Legal and professional fees	14,462	-	14,462	4,062
Independent examination fee	2,100	-	2,100	2,040
Bank Charges	83	-	83	80
	<u>16,645</u>	<u>-</u>	<u>16,645</u>	<u>6,182</u>

8. Staff Numbers

The average monthly number of employees during the year was:

	2025	2024
	No	No
Management	3	1
Support workers	8	11
	<u>11</u>	<u>12</u>

**BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

9. Staff Costs

	2025	2024
	£	£
Wages and salaries	226,300	238,987
Social security costs	12,984	14,574
Pensions	4,914	4,030
	<u>244,198</u>	<u>257,591</u>

No employee received remuneration amounting to more than £60,000 in either year.

No trustee received any remuneration or expenses.

Fees for professional services provided by the trustees are detailed in note 18.

10. Tangible fixed assets

	Leasehold Property Improvements	Total
	£	£
Cost		
At 1 April 2024	15,585	15,585
Additions	72,195	72,195
Disposals	-	-
At 31 March 2025	<u>87,781</u>	<u>87,781</u>
Depreciation		
At 1 April 2024	4,418	4,418
Charge for the year	1,662	1,662
Eliminated on disposal	-	-
At 31 March 2025	<u>6,081</u>	<u>6,081</u>
Net book value		
At 31 March 2025	<u>81,700</u>	<u>81,700</u>
At 31 March 2024	<u>11,167</u>	<u>11,167</u>

BYHP has been gifted the Youth and Community Centre, the LaunchPad in Grimsbury by Cherwell District Council, on a long lease at zero cost. The value of the lease is unknown.

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

11. Fixed asset investments

Market Value	Shares in Programmed Related Investments		
At 1 April 2024 and 31 March 2025	<table style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="border-top: 1px solid black; border-bottom: 1px solid black; padding: 2px 10px;">£</td> </tr> <tr> <td style="border-bottom: 3px double black; padding: 2px 10px;">100</td> </tr> </table>	£	100
£			
100			

Subsidiary undertakings

The following were subsidiary undertakings of the company;

Name	Holdings	
Cherwell Counselling Centre Ltd- previously BYHP Pantry Limited	<table style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="border-top: 1px solid black; border-bottom: 1px solid black; padding: 2px 10px;">100%</td> </tr> </table>	100%
100%		

The aggregate of the share capital and reserves as at 31 March 2025 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate Share Capital & Reserves	Profit/(loss)		
	£	£		
Cherwell Counselling Centre Ltd	<table style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="border-top: 1px solid black; border-bottom: 1px solid black; padding: 2px 10px;">301</td> </tr> </table>	301	<table style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="border-top: 1px solid black; border-bottom: 1px solid black; padding: 2px 10px;">-</td> </tr> </table>	-
301				
-				

12. Debtors

	2025	2024		
	£	£		
Trade debtors	19,056	19,056		
Prepayments and accrued income	57,531	9,108		
Other debtors	69	-		
	<table style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="border-top: 1px solid black; border-bottom: 3px double black; padding: 2px 10px;">76,656</td> </tr> </table>	76,656	<table style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="border-top: 1px solid black; border-bottom: 3px double black; padding: 2px 10px;">28,164</td> </tr> </table>	28,164
76,656				
28,164				

13. Creditors – Amounts Falling Due Within One Year

	2025	2024		
	£	£		
Taxation and social security	3,902	5,269		
Accruals and deferred income	8,921	5,245		
Trade creditors	11,341	825		
Other creditors	4,004	13,950		
	<table style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="border-top: 1px solid black; border-bottom: 3px double black; padding: 2px 10px;">28,168</td> </tr> </table>	28,168	<table style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="border-top: 1px solid black; border-bottom: 3px double black; padding: 2px 10px;">25,289</td> </tr> </table>	25,289
28,168				
25,289				

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

14. Analysis of Net Assets between Funds

Current year

	Net Current Assets £	2025 Total Assets £
Unrestricted Funds	162,631	173,264
Restricted Funds	70,724	141,891
	<u>233,355</u>	<u>315,155</u>

Previous year

	Net Current Assets £	2024 Total Assets £
Unrestricted Funds	158,285	169,552
Restricted Funds	40,573	40,573
	<u>198,858</u>	<u>210,125</u>

15. Movements on Designated Funds

Previous year

	Balance 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2024 £
I Cadbury	-	25,000	-	-	25,000
	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>

Current year

	Balance 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2025 £
I Cadbury	25,000	-	(25,000)	-	-
	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>	<u>-</u>	<u>-</u>

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

16. Movements on Restricted Funds

Previous year

	Balance 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2024 £
ESF Big Lottery BBO – Up Oxon	7,343	8,955	(11,013)	(5,285)	-
CAMHS Project	14,976	29,066	(24,126)	(19,916)	-
YPSA	17,542	8,000	(16,115)	(9,427)	-
Education & Employment	27,577	18,427	(24,194)	5,285	27,095
Mental Well Being Project	9,857	59,234	(62,367)	-	6,724
Lenox Hanney (Training -LPS)	5,000	-	(2,655)	-	2,345
BOT	-	15,476	(11,067)	-	4,409
	<u>82,295</u>	<u>139,158</u>	<u>(151,337)</u>	<u>(29,343)</u>	<u>40,573</u>

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Movements on Restricted Funds (continued)

Current year

	Balance 1 Apr 2024	Income	Expenditure	Transfers	Balance 31 Mar 2025
	£	£	£	£	£
Education & Employment	27,095	19,551	(15,303)	-	31,342
Mental Well Being Project	6,724	89,337	(66,782)	-	29,278
Lenox Hanney (Training -LPS)	2,345	-	(2,655)	310	-
CAMHS Project	-	25,642	(23,526)	-	2,116
YPSA	-	8,000	(8,000)	-	-
SJP (for Counselling)	-	5,000	(5,000)	-	-
J & C Slide	977	978	(930)	-	1,025
Sports of England	-	15,000	(13,400)	(1,600)	-
Catenian for tents	-	200	(51)	-	149
Oxford Community Foundation	14	-	-	(14)	-
CDC Lottery	-	1,000	-	-	1,000
Clothworkers Foundation	3,418	-	(1,978)	-	1,441
Groundwork UK & Banbury Charities	-	9,000	(4,627)	-	4,373
Fixed asset funds (Banbury Charities)	-	72,195	(1,028)	-	71,167
	40,573	245,903	(143,280)	(1,304)	141,892

A number of restricted funds were received and applied during the year in accordance with donors' intentions. The YPSA project, a four-year funded programme, concluded during the financial year ending March 2025. The SJP counselling grant was a one-year fund that has now been fully spent. The Groundwork UK and Banbury Charities grant was restricted for essential building maintenance; most of the funding has been utilised, with the remaining balance allocated to ongoing improvement works yet to be completed. Other restricted funds, including those supporting Education & Employment and Mental Wellbeing, continue to deliver services for young people across BYHP's core programmes.

The fixed asset fund contains the capitalised assets paid for with the Groundwork UK and Banbury Charities grant.

17. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,445 (2024: £4,030). At the year-end £592 was outstanding (2024: £592).

18. Trustees' expenses

During the year, trustees incurred expenditure on the company's behalf amounting to £nil. (2024: £nil).

19. Related party transactions

During the year Wellers Accountants provided the company accounting services totalling £2,640 (2024: £1,692). The amount outstanding at the end of the year was £150 (2024: £nil). Simon Smith, director and treasurer of the company is a partner in Wellers.

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)

England & Wales - Charity number 1115514

Accounts

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

Charity Number 1115514

Company Number 05722118

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
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BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
(A company limited by guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the year ended 31 March 2024

Trustees:	Sarah Austen Jane Sarginson Tina Wathern (resigned 13 September 2023) Mark Petterson Macer Gifford (resigned 29 September 2023) Julie Briggs (resigned 5 July 2024) Justin Cadbury Kath Morris Aline Shand Simon Smith Elizabeth Stevens (appointed 25 January 2024)
Company registered number:	05722118
Charity registered number:	1115514
Registered office:	2 Chandos Close Banbury Oxon OX16 4TL
Company secretary:	Simon John Hockley Smith
Chief Executive:	Patrick Vercoe
Accountants:	Caroline Webster FCA UHY Ross Brooke Windrush Court Abingdon Business Park Abingdon OX14 1SY
Bankers:	Cafcash Ltd PO Box 289 West Malling Kent
Solicitors	Brethertons 19 South Bar Street Banbury OX16 9AF

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
(A company limited by guarantee)

Trustees' Report
For the year ended 31 March 2024

The Trustees (who are also directors of the company for the purpose of the Companies Act) submit their annual report and financial statements of BYHP (Supporting Young People in Housing Need) (the company) for the year ended March 31, 2024. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Report by Charities" revised 2019 (FRS 102)

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is a charitable company limited by guarantee and was set up by a Memorandum of Association. The company is constituted under a Memorandum of Articles and is a registered charity number 1115514. There have been no changes in the objectives since the last annual report.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board of Trustees and Officers meet at least six times per year, and day to day management of the organisation is delegated to the Chief Executive. The Chief Executive manages the staff team and delegates and oversees staff responsibilities as appropriate.

d. RISK MANAGEMENT

The trustees regularly assess the major risks to which the company is exposed as part of each trustees meeting and regularly between meetings, particularly those related to the operations and finances of the company. The trustees are satisfied that this year systems and procedures are now in place to effectively mitigate exposure to the major risks.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

BYHP's mission statement says:

We provide a range of specialist interventions offering support, advice and guidance to Young People 13-25, and their families, facing known root causes of youth homelessness. Those that are at risk of NEET (Not being in Education, Employment or Training), Family Breakdowns or Mental Health and Therapeutic needs, using the following strategic objectives:

- Housing advice and information for those who are homeless or face the prospect of being homeless.
- Mental Health support, including counselling and psychotherapy.
- Family Mediation
- Employment and education support
- Access to foodbank services

The strategic aims of the organisation are:

- To develop a range of services to improve the lives, skills, and opportunities of young people.
- To continue to provide confidential advice, information, and support services.
- Provide a range of mental health and wellbeing services.
- Identify new services to support Young People and react to their ever-changing challenges.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Our main objectives for the year continued to be the prevention of homelessness, response to homelessness, and supporting Young People to achieve skills for independent living. The core activities we use to achieve and meet our objectives this year have been:

Provision of:

- Advice relating to homelessness pathways and avoiding the risks of homelessness.
- Family mediation to resolve conflict and enable young people remain at home.
- Employability Services to help young people find and maintain employment or reengage in education.
- Counselling and mental wellbeing services to support poor mental health.
- CAMHS Outreach Service providing individualised home and community support for complex needs.

c. PROGRAMME RELATED INVESTMENTS

The CEO, Head of Operations, and Mental Health Manager worked hard this year to continue to build relationships with organisations to strengthen financial support. Partnerships were renewed and new connections formed for future partnership working.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
Trustees' Report (Continued...)
For the year ended 31 March 2024

d. VOLUNTEERS

BYHP's staff continues to be supported by a committed team of volunteers. Five placement therapists support the counselling service, each providing one day a week to deliver BYHP's clients mental health support. A team of three volunteers maintain BYHP's foodbank, labelling and checking food donations and preparing packages for clients in need. In addition, the volunteers help support fundraising activities and organise fundraising events.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

BYHP received 469 referrals during the period under review. Poor mental health issues continue to be at the forefront of what we do. Of the 469 referrals, 152 were for the Counselling service, and 94 referrals were for the Mental Wellbeing Service. These figures represent 52% of all BYHP referrals. The mental health team members continue to offer both virtual and face to face appointments to all clients.

BYHP continued to provide group work in schools and supported 66 students across 5 local schools providing 6 weekly one hour session covering a range of subjects from healthy relationships to building resilience. These 66 students are in addition to the 469 referrals mentioned above.

Our Unlocking Potential project, which supported 17- to 21-year-olds who had been NEET for over 6 months, ended in June 2023. However, funding raised allowed us to continue to provide NEET support and a new NEET service was launched that replaced both Unlocking Potential and Back on track (which ended in December 2022). The new service supports young people 16 to 25 who are either NEET or at Risk of NEET and supports them to move back into education or on to employment.

Our mediation service had to be suspended following the departure of our family mediator. However, one of our therapists completed mediation training and was able to re-launch the service in November 2023. Our new mediator was able to support 6 families between November 2023 and March 2024.

Investment in our staff continues to be a priority for the charity who are at the forefront of everything we do and achieve. As mentioned above we funded one of our therapists to complete mediation training. Our Wellbeing Practitioner has continued her counselling training and completed her Level 3 Counselling certificate in June 2023. She moved onto the Level 4 course in September 2023. By July 2025 she will be a fully qualified therapist. She is completing a considerable number of her placement hours at BYHP in addition to delivering the Wellbeing Service and school group work.

One of our placement therapists interviewed to stay with the company and now works part time for BYHP after having achieved a master's degree in counselling children and young people.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2024

Our CEO, Patrick Vercoe, became extremely ill and sadly passed away in October 2023. Despite the impact this had on the team, the Head of Operations, and the Mental Health Manager, ensured all services continued to operate and the team continued to support young people throughout this challenging time.

Our Mental Health Manager received a promotion and became the new Head of Mental Health taking on a range of additional responsibilities.

BYHP continues to receive support from its Funding Circle and a range of local companies in addition to nationwide Trusts and Foundations

c. FUNDRAISING ACTIVITIES/INCOME GENERATION

BYHP draws upon a diverse range of income from Trusts, Foundations, company giving, regular donor giving, major donor giving, and public-sector contracts. The events volunteers further support the charity by hosting fundraising activities locally that both raise funds and BYHP's profile.

Any funds raised that are unrestricted are saved as reserves where possible, and BYHP is aiming to complete restoration and maintain its reserves to the desired level within the forthcoming financial year.

Income generated from charitable activities is restricted for the designated activities and is managed separately from funds held in reserves.

BYHP's main funders for 2023-2024 are:

- European Social Fund and Big Lottery (Unlocking Potential Project)
- DCS Group
- Robert McAlpine Foundation
- Morrisons
- Aldi
- Co-Op
- Thames Valley Police Proceeds of Crime Fund
- Fine and Country Estate Agents
- St. James Place Charity Foundation
- Oxford Health NHS CAMHs services
- PYE Settlement
- Sports of England
- Schuster
- Oxford Community Foundation
- Sanctuary
- Gilander
- Cloth Workers Foundation
- Barratt
- Tesco
- CDC

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2024

FINANCIAL REVIEW

a. RESERVES POLICY

It is the policy of the charity to maintain sufficient unrestricted reserves to provide for charitable expenditure so that BYHP can continue to meet its objectives for a period of 5 months if all, or most, of its income ceases.

Our policy is to build healthy reserves, and to this end, any operating surplus achieved in any one year is re-invested in the charity and maintaining its service provision for the benefit of young people and their families.

b. REVIEW OF THE YEAR

The charity has negotiated its way through the year, recording a net expenditure before transfers of £26,946 (22-23 £30,771) and total income of £309,475 (22-23 £369,486)

The trustees are grateful to all members of staff in meeting the operational challenges following the passing of its CEO and maintaining the level of support expected by its service users.

c. PLANS FOR THE FUTURE

Our Fundraising Officer continues to meet fundraising targets and is building a network of funding managers for both current application advice and ongoing grant application guidance.

We were unable to recruit a marketing apprentice as planned this year but will be recruiting one next year with the ongoing strategy of raising the profile of the company and building solid communications with our wide range of stakeholders. A substantial social presence is important as many fund managers use this information when reviewing applications, so it is a key area to focus on and grow.

We have increased our placement therapy team, as planned, and will be looking to maintain this support with a review to increase volunteers in the future.

GRANT INFORMATION

We want to thank all our principal funding partners for their financial support. The key funding organisations are listed earlier in this report.

MEMBERS' LIABILITY

The Trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2024

EMPLOYEE INVOLVEMENT AND EMPLOYMENT OF THE DISABLED

Employees meet with their line managers every month and all staff are consulted on personal needs or operational concerns. In addition, the whole team meets monthly, and the team are encouraged to raise any matters of concern. Staff are encouraged to raise any issues relating to Health and Safety, Health and Wellbeing, Equal Opportunities and Equity in either their 1-1 meetings or with the team.

BYHP has achieved a Level 1 Disability Confident Committed certificate from the Government's Disability Confident service and is looking to achieve the level 2 Disability Confident Employer Certificate next year.

The company has in place various detailed policies in relation to all aspects of personnel matters including:

- Equal opportunities policy
- Equality and Diversity policy
- Sustainability policy
- Health & safety policy
- Menopause & Andropause policy
- Whistleblowing policy
- Safeguarding & PREVENT policy

In accordance with the company's Equal opportunities policy, the company has long established fair employment practices in the recruitment, selection, retention and training of staff.

Full details of these policies are available from the company's offices.

PUBLIC BENEFIT

BYHP is based in Banbury and works predominantly with the young people in Cherwell, however, the staff will provide services to any young people that fall into a 15-mile radius of the office. In 2023/24, 278 young people between the ages of 13 and 25 used BYHP's services. 381 young people were assigned to different services, so several of the 278 young people accessed multiple services.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of BYHP (Supporting Young People in Housing Need) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**Trustees' Report (Continued...)
For the year ended 31 March 2024**

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on *13th August 2024* and signed on their behalf by:



.....
Simon Smith, Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

FOR THE YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Webster FCA
UHY Ross Brooke
Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY
13/08/24

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources from:					
Donations and legacies	2	125,777	67,400	193,177	176,841
Charitable activities	2	-	61,448	61,448	131,602
Other trading activities	3	5,716	976	6,692	7,607
Other incoming resources	4	38,824	9,334	48,158	53,436
Total income		170,317	139,158	309,475	369,486
Expenditure on:					
Raising funds		231	-	231	731
Charitable activities	5/6	178,471	151,537	330,008	389,387
Other expenditure	7	6,182	-	6,182	10,139
Total expenditure		184,884	151,537	336,421	400,257
Net income/(expenditure) before transfers		(14,567)	(12,379)	(26,946)	(30,771)
Unrealised loss on investment		4,914	-	4,914	(3,426)
Transfers between funds		29,343	(29,343)	-	-
Net movement of funds in year		19,690	(41,722)	(22,032)	(34,197)
Reconciliation of funds:					
Total funds brought forward		149,862	82,295	232,157	266,354
Total funds carried forward		169,552	40,573	210,125	232,157

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	10	11,167	13,462
Investments	11	100	100
		<u>11,267</u>	<u>13,562</u>
Current Assets			
Debtors	12	28,164	28,946
Cash at bank		144,495	161,025
St James Place Investment		51,488	46,574
		<u>224,147</u>	<u>236,545</u>
Creditors			
Amounts due within one year	13	25,289	17,950
		<u>198,858</u>	<u>218,595</u>
Net Current Assets		<u>210,125</u>	<u>232,157</u>
Total Net Assets	14	<u>210,125</u>	<u>232,157</u>
 The Funds of the Charity			
Unrestricted income funds			
-General Funds		144,552	149,862
-Designated fund	15	25,000	-
Restricted income funds	16	40,573	82,295
		<u>210,125</u>	<u>232,157</u>


For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on 13th August 2024 and are signed on behalf of the board by:



 Simon Smith, Treasurer

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Cash flows from operating activities:		
Net movement in funds for the reporting period (as per the statement of financial activities)	(22,032)	(34,197)
Adjustments for:		
(Increase)/decrease in debtors	782	(27,486)
Increase/(decrease) in creditors	7,339	(5,559)
Depreciation charge	634	1,188
Loss on disposal of fixed assets	1,661	-
Net cash provided by (used in) operating activities	(11,616)	(66,054)
Change in cash and cash equivalents in the reporting period	(11,616)	(66,054)
Cash and cash equivalents at the beginning of the reporting period	<u>207,599</u>	<u>273,653</u>
Cash and cash equivalents at the end of the reporting period	<u>195,983</u>	<u>207,599</u>

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Incoming Resources			
Donations and legacies	106,591	70,250	176,841
Charitable activities	-	131,602	131,602
Other trading activities	7,607		7,607
Other incoming resources	52,936	500	53,436
Total income	167,134	202,352	369,486
Resources expended:			
Raising funds	731	-	731
Charitable activities	223,187	166,200	389,387
Other expenditure	10,139	-	10,139
Total expenditure	234,057	166,200	400,257
Net income/(expenditure) before transfers	(66,923)	36,152	(30,771)
Unrealised loss on investment	(3,426)	-	(3,426)
Transfers between funds	(981)	981	-
Net movement of funds in year	(71,330)	37,133	(34,197)
Reconciliation of funds:			
Total funds brought forward	221,192	45,162	266,354
Total funds carried forward	149,862	82,295	232,157

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

(a) Basis of Accounting

BYHP constitutes a public benefit as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going-concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Company Status

BYHP is a company limited by guarantee (incorporated in England and Wales). The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

(c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objective of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds which are available for general objectives of the company but have been designated by the Trustees for a particular purpose.

Restricted funds are funds which are to be used in accordance with specific restriction imposed by donors or which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statement.

Investment income, gains and losses are allocated to the appropriate fund.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Accounting Policies (Continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is received.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	25% reducing balance
Leasehold property improvements	3.33% straight line

(g) Investments

Investments in subsidiary undertaking are stated at cost at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

(h) Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

(i) Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

(j) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

2. Voluntary income

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Donations	80,777	5,400	86,177	98,341
Grants	45,000	62,000	107,000	78,500
Service level agreements	-	61,448	61,448	131,602
Voluntary income	<u>125,777</u>	<u>128,848</u>	<u>254,625</u>	<u>308,443</u>

Several service level agreements are now in place working with in tandem with our partners in Oxfordshire which help underpin the financial performance of the charity.

3. Activities for raising funds

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Activities for raising funds	<u>5,716</u>	<u>976</u>	<u>6,692</u>	<u>7,607</u>

4. Other income

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Other income	21,904	9,334	31,238	36,516
Rental income	16,920	-	16,920	16,920
Other income	<u>38,824</u>	<u>9,334</u>	<u>48,158</u>	<u>53,436</u>

5. Direct costs

	2024	2023
	£	£
Refreshments	97	210
External supervision	4,638	4,980
Misc staff expenses	1,112	2,870
Young person costs	2,782	9,728
Wages and Salaries	238,987	293,935
National Insurance	14,574	20,228
Pension costs	4,030	5,086
	<u>266,220</u>	<u>337,037</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

6. Support costs

	2024	2023
	£	£
Rates	1,248	(403)
Electricity and Gas	5,307	5,453
Travelling	3,388	4,481
Printing, postage and stationery	199	392
Telephone	4,977	5,504
Membership	2,255	3,560
Repairs and renewals	-	1,121
Cleaning	-	-
Premises expenses	21,279	7,553
Staff Training	5,191	4,502
Insurance	3,502	3,111
Accountancy and bookkeeping	6,661	7,423
IT	4,795	5,349
Advertising/Branding	2,691	3,116
Depreciation	634	1,188
Loss on Disposal of assets	1,661	-
	<u>63,788</u>	<u>52,350</u>

7. Other expenditure

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Legal and professional fees	4,062	-	4,062	8,064
Independent examination fee	2,040	-	2,040	1,980
Bank Charges	80	-	80	95
	<u>6,182</u>	<u>-</u>	<u>6,182</u>	<u>10,139</u>

8. Staff Numbers

The average monthly number of employees during the year was:

	2024	2023
	No	No
Management	1	1
Support workers	11	14
	<u>12</u>	<u>15</u>

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

9. Staff Costs

	2024	2023
	£	£
Wages and salaries	238,987	293,935
Social security costs	14,574	20,227
Pensions	4,030	5,086
	<u>257,591</u>	<u>319,248</u>

No employee received remuneration amounting to more than £60,000 in either year.

No trustee received any remuneration or expenses.

Fees for professional services provided by the trustees are detailed in note 18.

10. Tangible fixed assets

	Office Equipment & Fixture & Fittings	Leasehold Property Improvements	Total
	£	£	£
Cost			
At 1 April 2023	35,758	15,585	51,343
Additions	-	-	-
Disposals	(35,758)	-	(35,758)
At 31 March 2024	<u>-</u>	<u>15,585</u>	<u>15,585</u>
Depreciation			
At 1 April 2023	34,097	3,784	37,881
Charge for the year	-	634	634
Eliminated on disposal	(34,097)	-	(34,097)
At 31 March 2024	<u>-</u>	<u>4,418</u>	<u>4,418</u>
Net book value			
At 31 March 2024	<u>-</u>	<u>11,167</u>	<u>11,167</u>
At 31 March 2023	<u>1,661</u>	<u>11,801</u>	<u>13,462</u>

BYHP has been gifted the Youth and Community Centre, the LaunchPad in Grimsbury by Cherwell District Council, on a long lease at zero cost. The value of the lease is unknown.

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

11. Fixed asset investments

Market Value	Shares in Programmed Related Investments
At 1 April 2023 and 31 March 2024	<u>£</u>
	<u>100</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company;

Name	Holdings
Cherwell Counselling Centre Ltd- previously BYHP Pantry Limited	<u>100%</u>

The aggregate of the share capital and reserves as at 31 March 2024 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate Share Capital & Reserves	Profit/(loss)
	<u>£</u>	<u>£</u>
Cherwell Counselling Centre Ltd	<u>301</u>	<u>-</u>

12. Debtors

	2024	2023
	<u>£</u>	<u>£</u>
Trade debtors	19,056	5,460
Prepayments and accrued income	<u>9,108</u>	<u>23,486</u>
	<u>28,164</u>	<u>28,946</u>

13. Creditors – Amounts Falling Due Within One Year

	2024	2023
	<u>£</u>	<u>£</u>
Taxation and social security	5,269	5,135
Accruals and deferred income	5,245	5,743
Trade creditors	825	6,476
Other creditors	<u>13,950</u>	<u>596</u>
	<u>25,289</u>	<u>17,950</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

14. Analysis of Net Assets between Funds

Current year	Net Current Assets £	2024 Total Assets £
Unrestricted Funds	158,285	169,552
Restricted Funds	40,573	40,573
	<u>198,858</u>	<u>210,125</u>
Previous year	Net Current Assets £	2023 Total Assets £
Unrestricted Funds	136,300	149,862
Restricted Funds	82,295	82,295
	<u>218,595</u>	<u>232,157</u>

15. Movements on Designated Funds

Previous year

	Balance 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2023 £
Events funding	5,823	-	-	(5,823)	-
	<u>5,823</u>	<u>-</u>	<u>-</u>	<u>(5,823)</u>	<u>-</u>

Current year

	Balance 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2024 £
1 Cadbury	-	25,000	-	-	25,000
	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

16. Movements on Restricted Funds

Previous year

	Balance 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2023 £
ESF Big Lottery BBO – Back on Track	9,924	13,520	(20,867)	(2,577)	-
Tambour Foundation	990	-	(2,473)	1,483	-
ESF Big Lottery BBO – Up Oxon	7,467	60,588	(60,712)	-	7,343
CAMHS Project	6,917	38,244	(30,185)	-	14,976
YPSA	12,000	8,000	(2,458)	-	17,542
Emergency Accommodation Fund	632	-	(130)	(502)	-
Mental Wealth Academy Project	7,232	51,500	(49,375)	(9,357)	-
Education & Employment	-	25,000	-	2,577	27,577
Mental Well Being Project	-	500	-	9,357	9,857
Lenox Hanney (Training -LPS)	-	5,000	-	-	5,000
	<u>45,162</u>	<u>202,352</u>	<u>(166,200)</u>	<u>981</u>	<u>82,295</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Movements on Restricted Funds (continued)

Current year

	Balance 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2024 £
ESF Big Lottery BBO – Up Oxon	7,343	8,955	(11,013)	(5,285)	-
CAMHS Project	14,976	29,066	(24,126)	(19,916)	-
YPSA	17,542	8,000	(16,115)	(9,427)	-
Education & Employment	27,577	18,427	(24,194)	5,285	27,095
Mental Well Being Project	9,857	59,234	(62,367)	-	6,724
Lenox Hanney (Training -LPS)	5,000	-	(2,655)	-	2,345
BOT	-	15,476	(11,067)	-	4,409
	<u>82,295</u>	<u>139,158</u>	<u>(151,337)</u>	<u>(29,343)</u>	<u>40,573</u>

A number of restricted funds were used to support Young People. One of our restricted funds, Back on Track, a project designed to support young people 15-17 who were a risk of not continuing in education came to an end, The funds remaining were moved to our Education & Employment fund so that we can continue to support young people who are NEET (Not in Education, Employment or Training, Our Mental Wealth Academy service, another restricted fund also came to an end this financial year with any remaining balance being transferred to our new Mental Wellbeing Service so that we can continue to offer much needed mental health support to young people 16-25.

17. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,030 (2023: £5,086). At the year-end £592 was outstanding (2023: £596).

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

18. Trustees' expenses

During the year, trustees incurred expenditure on the company's behalf amounting to £nil. (2023: £nil).

19. Related party transactions

During the year Wellers Accountants provided the company accounting services totalling £1,692 (2023: £2,280). The amount outstanding at the end of the year was £Nil (2023: £270). Simon Smith, director and treasurer of the company is a partner in Wellers.

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)

England & Wales - Charity number 1115514

Accounts

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

Charity Number 1115514

Company Number 05722118

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
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BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
(A company limited by guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the year ended 31 March 2023

Trustees: Sarah Austen (appointed 7 July 2022)
Jane Sarginson (appointed 7 July 2022)
Tina Wathern (resigned 13 September 2023)
Mark Petterson
Macer Gifford
Julie Briggs
Justin Cadbury
Kath Morris
Aline Shand
Simon Smith

Company registered number: 05722118

Charity registered number: 1115514

Registered office: 2 Chandos Close
Banbury
Oxon
OX16 4TL

Chief Executive: Patrick Vercoe

Accountants: Caroline Webster FCA
UHY Ross Brooke
Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

Bankers: Cafcash Ltd
PO Box 289
West Malling
Kent

Solicitors Brethertons
19 South Bar Street
Banbury
OX16 9AF

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
(A company limited by guarantee)

Trustees' Report
For the year ended 31 March 2023

The Trustees (who are also directors of the company for the purpose of the Companies Act) submit their annual report and financial statements of BYHP (Supporting Young People in Housing Need) (the company) for the year ended March 31, 2023. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Report by Charities" revised 2019 (FRS 102)

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is a charitable company limited by guarantee and was set up by a Memorandum of Association. The company is constituted under a Memorandum of Articles and is a registered charity, number 1115514. There have been no changes in the objectives since the last annual report.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board of Trustees and Officers meet at least ten times a year. The Trustees meet both face-to-face and virtually to ensure maximum attendance each month. Meetings are conducted via Zoom and in the Boardroom at the Charity Office. Day-to-day management of the organisation is delegated to the Chief Executive. The Chief Executive manages the staff team and delegates and oversees staff responsibilities as appropriate.

d. RISK MANAGEMENT

The Trustees regularly assess the major risks to which the company is exposed as part of each Trustees meeting and regularly between meetings, in particular those related to the operations and finances of the company. The Trustees are satisfied that this year, systems and procedures are in place to mitigate exposure to major risks effectively.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

BYHP's mission statement says:

We provide a range of specialist interventions offering support, advice and guidance to Young People 13-25, and their families, facing known root causes of youth homelessness. Those that are at risk of NEET (Not being in Education, Employment or Training), Family Breakdowns or Mental Health and Therapeutic needs, using the following strategic objectives:

- Housing advice and information for those who are homeless or face the prospect of being homeless.
- Mental Health support, including counselling and psychotherapy.
- Family Mediation
- Employment and education support for young people not in education, employment, or training
- Access to foodbank services

The strategic aims of the organisation are:

- To develop a range of services that equip and empower Young People to improve their life skills and future opportunities.
- To continue to provide confidential advice, information, and support services to all Young People in deprivation and hardship.
- Provide a range of key services that Young People can benefit from in terms of improving their mental and physical wellbeing.
- Where possible, identify new services that support Young People, react to the ever-changing challenges they face, and offer early intervention and prevention services to prevent crises.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Our main objectives for the year continued to be the prevention of homelessness, response to homelessness, and supporting Young People to achieve skills for independent living. The core activities we use to achieve and meet our objectives this year have been:

Provision of:

- Advice and support for young people facing homelessness and related housing issues.
- Family mediation to work with Young People and their families to resolve conflict and prevent youth homelessness.
- Employment and education advice and support services to help Young People find and maintain employment or re-engage in education and training.
- Counselling and mental wellbeing support services for Young People in need.
- CAMHS outreach mental health support.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
Trustees' Report (Continued...)
For the year ended 31 March 2023

c. PROGRAMME RELATED INVESTMENTS

The Chief Executive continues to strengthen the network of supporting local businesses that not only provide financial support but logistical services alongside additional help to promote the charity. In addition, the Chief Executive builds on relationships with project partner organisations to improve and ensure opportunities for future developments.

d. VOLUNTEERS

BYHP's staff team is complemented by a dedicated team of volunteers who provide a range of support services. These include a range of placement therapy counsellors who support the mental health team on a weekly basis. Several volunteers provide weekly support processing, restocking, and collecting items for our foodbank. Other volunteers provide logistical assistance on an ad hoc basis, helping with events and fundraising. We are extremely grateful to all our volunteers for the enormous role they play towards helping us build and sustain excellent services.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence in the future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

Despite coming through the Coronavirus pandemic and day-to-day societal activities returning to normal, we have not seen a significant decline in the demand for mental health services and support during the period under review. BYHP has continued to provide all its services, both virtually and face-to-face, to young people and their families.

During the year under review, BYHP provided 2,973 one-to-one support sessions to Young People and delivered a series of group sessions to 6 local schools with group sizes ranging from 12 to 6 participants. A wide range of subject matters were tackled over a period of 6 weeks (per school). Mental Health issues are still the biggest demand for the charity's services, and we delivered 1,526 hours of mental well-being support to Young People.

There have been several noteworthy changes this year with both staff and projects. Our Back on Track project, which supported 15-17-year-olds at risk of not continuing in education or moving into employment, ended in December. We saw the end of the Mental Health Academy project at the same time. However, funding secured before these projects ended ensures we can still deliver vital services tackling mental well-being issues, education, and employment support. Other services continue with the ongoing support of the Funding Circle members, nationwide Trusts and Foundations, and local companies.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2023

The Charity continues to make its people a priority and invest in staff training and progression. This year, we saw our Mental Health Manager complete a year-long Institute of Leadership and Management apprenticeship (Level 3), and our Wellbeing Practitioner completed her Level 2 Counselling Certificate and has been accepted onto the Level 3 course. All staff have access to a wide range of CPD courses, eLearning certificates, and training is reviewed in every supervision session.

c. FUNDRAISING ACTIVITIES/INCOME GENERATION

BYHP draws upon a diverse range of income from Trusts, Foundations, company giving, regular donor giving and public sector contracts. In addition, the BYHP team attend local events to raise the profile of the charity and support its fundraising activities.

Any funds raised that are unrestricted are saved as reserves wherever possible, and BYHP is aiming to complete restoration and maintain its reserves to the desired level.

Income generated from charitable activities is restricted for the designated activities and is managed separately from funds held in reserve.

BYHP's main funders in 2022-2023 are:

- European Social Fund and Big Lottery (Back on Track)
- European Social Fund and Big Lottery (Unlocking Potential Project)
- Robert McAlpine Foundation
- DCS Group
- Oxford Health NHS CAMHS services
- UK Youth
- Oxfordshire Youth
- The Lennox Hanney Charity
- Garfield & Weston
- Glander Foundation
- HSBC SFX Fdn
- Sanctuary Housing

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2023

FINANCIAL REVIEW

a. RESERVES POLICY

It is the policy of the charity to maintain sufficient unrestricted reserves to provide for charitable expenditure so that BYHP can continue to meet its objectives for a period of 10 months if all or most of its income ceases.

Our policy is to build healthy reserves, and to this end, any operating surplus achieved in any one year is re-invested in the charity and maintaining its service provision for the benefit of Young People accessing our services.

b. REVIEW OF THE YEAR

The Charity has negotiated its way through the year, recording an operating deficit of £34,197 (2022; £13,120 surplus) from an income of £369,486 (2022; £364,322).

The Trustees are grateful to all members of staff in meeting the operational challenges throughout the year in support of Young People who are still suffering the consequences of the pandemic and Lockdowns.

c. PLANS FOR THE FUTURE

Our Fundraising & Communications Officer will continue to build on fundraising targets, locating funding opportunities to ensure the continuation of vital services next year and beyond.

We will be looking to recruit a new Marketing Apprentice to build the charity's online profile. We have a wide range of stakeholders, so a varied but robust digital presence is vital to inspire action and support for our objectives as well as encourage potential donors and volunteers. Grants and Trusts utilise social media accounts to support decision-making when reviewing applications, so it is vitally important that we focus on growing and improving this area of operations.

With poor Mental Health being a global crisis and our counselling waiting list being the largest of our service requests, we will be focusing on building our Placement Therapy team to offer more support sessions and bring the waiting time down significantly. Mental Health issues are a major root cause of youth homelessness, so it is important to BYHP that we provide as many early interventions as possible.

GRANT INFORMATION

We wish to thank all our principal funding partners for their on-going financial support. The key funding organisations are listed earlier in this report.

MEMBERS' LIABILITY

The Trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2023

EMPLOYEE INVOLVEMENT AND EMPLOYMENT OF THE DISABLED

Employees are consulted in regular monthly supervision meetings with their line managers on any personal issues or operational concerns, including Health and Safety, Health and Wellbeing, and Equal Opportunities. In addition, BYHP holds a monthly team meeting with all staff to discuss any matters of concern and ensure all staff are informed of important changes and updates.

The company annually reviews key detailed policies of all aspects of personnel and welfare matters including:

- Health Safety Welfare & Hygiene Policy
- Safeguarding Children and Vulnerable Adults Policy
- Equality, Inclusion & Diversity Policy
- Home Working Policy
- Wellbeing Policy
- Staff Employees Handbook

In accordance with the company's Equality, Inclusion & Diversity Policy, the company has long established fair employment practices in the recruitment, selection, retention, and training of staff. Full details of these policies are available from the company's offices.

BYHP is now a member of the Disability Confident Network and is a Disability Confident Employer.

PUBLIC BENEFIT

BYHP is based in Banbury and works predominantly with Young People in North Oxfordshire and the surrounding area. In 2022/23, 325 Young People between the ages of 13 to 25 used BYHP's services.

The Trustees confirm that they have complied with the duty in Section 15 (5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of BYHP (Supporting Young People in Housing Need) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**Trustees' Report (Continued...)
For the year ended 31 March 2023**

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on^{13/12/23} and signed on their behalf by:


.....
Simon Smith, Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

FOR THE YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Webster FCA
UHY Ross Brooke
Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY
14/12/23

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources from:					
Donations and legacies	2	106,591	70,250	176,841	183,675
Charitable activities	2	-	131,602	131,602	135,775
Other trading activities	3	7,607		7,607	7,344
Other incoming resources	4	52,936	500	53,436	37,528
Total income		167,134	202,352	369,486	364,322
Expenditure on:					
Raising funds		731	-	731	995
Charitable activities	5/6	223,187	166,200	389,387	344,247
Other expenditure	7	10,139	-	10,139	5,960
Total expenditure		234,057	166,200	400,257	351,202
Net income/(expenditure) before transfers		(66,923)	36,152	(30,771)	13,120
Unrealised loss on investment		(3,426)	-	(3,426)	-
Transfers between funds		(981)	981	-	-
Net movement of funds in year		(71,330)	37,133	(34,197)	13,120
Reconciliation of funds:					
Total funds brought forward		221,192	45,162	266,354	253,234
Total funds carried forward		149,862	82,295	232,157	266,354

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	10	13,462	14,650
Investments	11	100	100
		<u>13,562</u>	<u>14,750</u>
Current Assets			
Debtors	12	28,946	1,460
Cash at bank		161,025	223,653
St James Place Investment		46,574	50,000
		<u>236,545</u>	<u>275,113</u>
Creditors			
Amounts due within one year	13	17,950	23,509
		<u>218,595</u>	<u>251,604</u>
Net Current Assets		<u>218,595</u>	<u>251,604</u>
Total Net Assets	14	<u>232,157</u>	<u>266,354</u>
 The Funds of the Charity			
Unrestricted income funds			
-General Funds		149,862	215,369
-Designated fund	15	-	5,823
Restricted income funds	16	82,295	45,162
		<u>232,157</u>	<u>266,354</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on 13/12/23 and are signed on behalf of the board by:

.....
 Simon Smith, Treasurer

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Cash flows from operating activities:		
Net movement in funds for the reporting period (as per the statement of financial activities)	(34,197)	13,120
Adjustments for:		
(Increase)/decrease in debtors	(27,486)	(50)
Increase/(decrease) in creditors	(5,559)	(9,483)
Depreciation charge	1,188	1,373
Purchase of Fixed Assets	-	(8,037)
Net cash provided by (used in) operating activities	(66,054)	(3,077)
Change in cash and cash equivalents in the reporting period	(66,054)	(3,077)
Cash and cash equivalents at the beginning of the reporting period	273,653	276,730
Cash and cash equivalents at the end of the reporting period	207,599	273,653

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Incoming Resources			
Donations and legacies	135,588	48,087	183,675
Charitable activities	-	135,775	135,775
Other trading activities	6,744	600	7,344
Other incoming resources	36,653	875	37,528
Total income	<u>178,985</u>	<u>185,337</u>	<u>364,322</u>
Resources expended:			
Raising funds	995	-	995
Charitable activities	183,721	160,526	344,247
Other expenditure	5,960	-	5,960
Total expenditure	<u>190,676</u>	<u>160,526</u>	<u>351,202</u>
Net (expenditure)/income before transfers	(11,691)	24,811	13,120
Transfers between funds	-	-	-
Net movement of funds in year	<u>(11,691)</u>	<u>24,811</u>	<u>13,120</u>
Reconciliation of funds:			
Total funds brought forward	232,883	20,351	253,234
Total funds carried forward	<u>221,192</u>	<u>45,162</u>	<u>266,354</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

(a) Basis of Accounting

BYHP constitutes a public benefit as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going-concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Company Status

BYHP is a company limited by guarantee (incorporated in England and Wales). The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

(c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objective of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds which are available for general objectives of the company but have been designated by the Trustees for a particular purpose.

Restricted funds are funds which are to be used in accordance with specific restriction imposed by donors or which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statement.

Investment income, gains and losses are allocated to the appropriate fund.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Accounting Policies (Continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is received.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	25% reducing balance
Leasehold property improvements	3.33% straight line

(g) Investments

Investments in subsidiary undertaking are stated at cost at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

(h) Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

(i) Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

(j) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

2. Voluntary income

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Donations	98,341	-	98,341	108,784
Grants	8,250	70,250	78,500	74,891
Service level agreements	-	131,602	131,602	135,775
Voluntary income	<u>106,591</u>	<u>201,852</u>	<u>308,443</u>	<u>319,450</u>

Several service level agreements are now in place working with in tandem with our partners in Oxfordshire which help underpin the financial performance of the charity.

3. Activities for raising funds

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Activities for raising funds	<u>7,607</u>	<u>-</u>	<u>7,607</u>	<u>7,344</u>

4. Other income

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Other income	36,016	500	36,516	20,608
Rental income	16,920	-	16,920	16,920
Other income	<u>52,936</u>	<u>500</u>	<u>53,436</u>	<u>37,528</u>

5. Direct costs

	2023	2022
	£	£
Refreshments	210	216
Volunteer expenses	-	449
External supervision	4,980	2,725
Misc staff expenses	2,870	3,537
Young person costs	9,728	5,048
Wages and Salaries	293,935	253,484
National Insurance	20,228	15,485
Pension costs	5,086	4,339
	<u>337,037</u>	<u>285,283</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

6. Support costs

	2023	2022
	£	£
Rates	(403)	715
Electricity and Gas	5,453	4,274
Travelling	4,481	3,203
Printing, postage and stationery	392	1,071
Telephone	5,504	5,239
Membership	3,560	2,758
Repairs and renewals	1,121	(7210)
Cleaning	-	8,963
Premises expenses	7,553	4,142
Staff Training	4,502	4,823
Insurance	3,111	3,057
Accountancy and bookkeeping	7,423	7,556
IT	5,349	14,509
Advertising/Branding	3,116	4,491
Depreciation	1,188	1,373
	<u>52,350</u>	<u>58,964</u>

7. Other expenditure

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Legal and professional fees	8,064	-	8,064	4,048
Independent examination fee	1,980	-	1,980	1,800
Bank Charges	95	-	95	112
	<u>10,139</u>	<u>-</u>	<u>10,139</u>	<u>5,960</u>

8. Staff Numbers

The average monthly number of employees during the year was:

	2023	2022
	No	No
Management	1	1
Support workers	14	12
	<u>15</u>	<u>13</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

9. Staff Costs

	2023	2022
	£	£
Wages and salaries	293,935	253,484
Social security costs	20,227	15,485
Pensions	5,086	4,339
	<u>319,248</u>	<u>273,308</u>

No employee received remuneration amounting to more than £60,000 in either year.

No trustee received any remuneration or expenses.

Fees for professional services provided by the trustees are detailed in note 18.

10. Tangible fixed assets

	Office Equipment & Fixture & Fittings	Leasehold Property Improvements	Total
	£	£	£
Cost			
At 1 April 2022	35,758	15,585	51,343
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	<u>35,758</u>	<u>15,585</u>	<u>51,343</u>
Depreciation			
At 1 April 2022	33,543	3,150	36,693
Charge for the year	554	634	1,188
Eliminated on disposal	-	-	-
At 31 March 2023	<u>34,097</u>	<u>3,784</u>	<u>37,881</u>
Net book value			
At 31 March 2023	<u>1,661</u>	<u>11,801</u>	<u>13,462</u>
At 31 March 2022	<u>2,215</u>	<u>12,435</u>	<u>14,650</u>

BYHP has been gifted the Youth and Community Centre, the LaunchPad in Grimsbury by Cherwell District Council, on a long lease at zero cost. The value of the lease is unknown.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

11. Fixed asset investments

Market Value	Shares in Programmed Related Investments
At 1 April 2022 and 31 March 2023	<u>£</u> <u>100</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company;

Name	Holdings
Cherwell Counselling Centre Ltd- previously BYHP Pantry Limited	<u>100%</u>

The aggregate of the share capital and reserves as at 31 March 2023 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate Share Capital & Reserves	Profit/(loss)
	<u>£</u>	<u>£</u>
Cherwell Counselling Centre Ltd	<u>301</u>	<u>-</u>

12. Debtors

	2023	2022
	<u>£</u>	<u>£</u>
Trade debtors	5,460	1,460
Prepayments and accrued income	<u>23,486</u>	<u>-</u>
	<u>28,946</u>	<u>1,460</u>

13. Creditors – Amounts Falling Due Within One Year

	2023	2022
	<u>£</u>	<u>£</u>
Taxation and social security	5,135	6,265
Accruals and deferred income	5,743	6,412
Trade creditors	6,476	10,171
Other creditors	<u>596</u>	<u>661</u>
	<u>17,950</u>	<u>23,509</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

14. Analysis of Net Assets between Funds

Current year	Net Current Assets £	2023 Total Assets £
Unrestricted Funds	136,300	149,862
Restricted Funds	82,295	82,295
	<u>218,595</u>	<u>232,157</u>
Previous year	Net Current Assets £	2022 Total Assets £
Unrestricted Funds	206,442	221,192
Restricted Funds	45,162	45,162
	<u>251,604</u>	<u>266,354</u>

15. Movements on Designated Funds

Previous year

	Balance 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2022 £
Events funding	-	-	-	5,823	5,823
DCS Group	12,500	-	-	(12,500)	-
	<u>12,500</u>	<u>-</u>	<u>-</u>	<u>(6,677)</u>	<u>5,823</u>

Current year

	Balance 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2023 £
Events Funding	5,823	-	-	(5,823)	-
DCS Group	-	-	-	-	-
	<u>5,823</u>	<u>-</u>	<u>-</u>	<u>(5,823)</u>	<u>-</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

16. Movements on Restricted Funds

Previous year

	Balance 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2022 £
ESF Big Lottery BBO – Back on Track	5,038	33,130	(28,244)	-	9,924
Tambour Foundation	-	15,862	(14,872)	-	990
ESF Big Lottery BBO – Up Oxon	3,435	53,473	(49,441)	-	7,467
CAMHS Project	5,735	28,046	(26,864)	-	6,917
YPSA	4,000	8,000	-	-	12,000
Emergency Accommodation Fund	-	875	(243)	-	632
Peers Group Outgoings St James Place	-	-	-	-	-
Mental Wealth Academy Project	2,143	45,951	(40,862)	-	7,232
	<u>20,351</u>	<u>185,337</u>	<u>(160,526)</u>	<u>-</u>	<u>45,162</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Movements on Restricted Funds (continued)

Current year

	Balance 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2023 £
ESF Big Lottery BBO – Back on Track	9,924	13,520	(20,867)	(2,577)	-
Tambour Foundation	990	-	(2,473)	1,483	-
ESF Big Lottery BBO – Up Oxon	7,467	60,588	(60,712)	-	7,343
CAMHS Project	6,917	38,244	(30,185)	-	14,976
YPSA	12,000	8,000	(2,458)	-	17,542
Emergency Accommodation Fund	632	-	(130)	(502)	-
Mental Wealth Academy Project	7,232	51,500	(49,375)	(9,357)	-
Education & Employment	-	25,000	-	2,577	27,577
Mental Well Being Project	-	500	-	9,357	9,857
Lenox Hanney (Training -LPS)	-	5,000	-	-	5,000
	<u>45,162</u>	<u>202,352</u>	<u>(166,200)</u>	<u>981</u>	<u>82,295</u>

A number of restricted funds were used to support Young People. One of our restricted funds, Back on Track, a project designed to support young people 15-17 who were a risk of not continuing in education came to an end, The funds remaining were moved to our Education & Employment fund so that we can continue to support young people who are NEET (Not in Education, Employment or Training). Our Mental Wealth Academy service, another restricted fund also came to an end this financial year with any remaining balance being transferred to our new Mental Wellbeing Service so that we can continue to offer much needed mental health support to young people 16-25.

17. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,086 (2022: £4,339). At the year-end £596 was outstanding (2022: £981).

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

18. Trustees' expenses

During the year, trustees incurred expenditure on the company's behalf amounting to £nil. (2021: £nil).

19. Related party transactions

During the year Wellers Accountants provided the company accounting services totalling £2,280 (2022: £1,800). The amount outstanding at the end of the year was £270 (2022: £150). Simon Smith, director and treasurer of the company is a partner in Wellers.

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)

England & Wales - Charity number 1115514

Accounts

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

Charity Number 1115514

Company Number 05722118

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
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BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
(A company limited by guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the year ended 31 March 2022

Trustees:	Kath Morris Aline Shand Simon Smith Tina Wathern Mark Petterson Macer Gifford Julie Briggs Justin Cadbury
Company registered number:	05722118
Charity registered number:	1115514
Registered office:	2 Chandos Close Banbury Oxon OX16 4TL
Chief Executive:	Patrick Vercoe
Accountants:	Caroline Webster FCA UHY Ross Brooke Windrush Court Abingdon Business Park Abingdon OX14 1SY
Bankers:	Cafcash Ltd PO Box 289 West Malling Kent
Solicitors	Brethertons 19 South Bar Street Banbury OX16 9AF

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
(A company limited by guarantee)

Trustees' Report
For the year ended 31 March 2022

The Trustees (who are also directors of the company for the purpose of the Companies Act) submit their annual report and financial statements of BYHP (Supporting Young People in Housing Need) (the company) for the year ended March 31, 2022. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Report by Charities" revised 2019 (FRS 102)

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is a charitable company limited by guarantee and was set up by a Memorandum of Association. The company is constituted under a Memorandum of Articles and is a registered charity, number 1115514. There have been no changes in the objectives since the last annual report.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board of Trustees and Officers meet at least ten times a year, the Trustees continued to meet throughout the pandemic via Zoom meetings. Day to day management of the organisation is delegated to the Chief Executive. The Chief Executive manages the staff team and delegates and oversees staff responsibilities as appropriate.

d. RISK MANAGEMENT

The Trustees regularly assess the major risks to which the company is exposed as part of each Trustees meeting and regularly between meetings, in particular those related to the operations and finances of the company. The Trustees are satisfied that this year systems and procedures are in place to effectively mitigate exposure to major risks.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

BYHP's mission statement says:

We provide a range of specialist interventions offering support, advice and guidance to Young People 13-25, and their families, facing known root causes of youth homelessness. Those that are at risk of NEET (Not being in Education, Employment or Training), Family Breakdowns or Mental Health and Therapeutic needs, using the following strategic objectives:

- Housing advice and information for those who are Homeless or face the prospect of being Homeless.
- Mental Health support
- Family Counselling and Mediation
- Employability Projects (Jobs for Young People)
- Access to Foodbank services

The strategic aims of the organisation are:

- To develop a range of services which equip and empower Young People to improve their life skills and opportunities.
- To continue to provide confidential advice, information and support services to all Young People in housing need.
- Provide a range of key services which Young People can benefit from in terms of improving the overall quality of their lives.
- Where possible to identify new services, which support Young People and react to the ever-changing landscape challenges of helping Young People often in crisis.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Our main objectives for the year continued to be the prevention of homelessness, response to homelessness, and supporting Young People to achieve skills for independent living. The core activities we use to achieve and meet our objectives this year have been:

Provision of:

- Advice relating to housing and related issues.
- Family mediation to work with Young People and their families, to resolve conflict and enable the Young Person wherever possible to return home.
- Employability services to help Young People find and maintain employment or reengage in education.
- Counselling services for Young People in need
- CAMHS early intervention mental health support
- Develop early intervention mental health support through the Mental Wealth Academy

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...)

For the year ended 31 March 2022

c. PROGRAMME RELATED INVESTMENTS

The Chief Executive continued to strengthen the network of supporting local businesses that not only provided financial support but logistical services alongside additional help to promote the charity.

d. VOLUNTEERS

BYHP's staff team is complemented by a dedicated team of volunteers who provide a range of support services including fully qualified therapy counsellors. Other volunteers provide logistical assistance on an ad hoc basis helping with events and fundraising. We are extremely grateful to all our volunteers for their immense contribution towards helping us build and sustain excellent services.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence going forward. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

The second year of the Coronavirus pandemic continued to dominate the way the Charity operated during the period under review. Demand for the Charity's services in support of Young People, seeking our specialised services, continued at record levels.

The different variants of the Coronavirus continued to provide various challenges which had to be overcome in order to support Young People. During the year under review BYHP helped 483 Young People many of which needed mental health therapy. The repercussions of the various Lockdowns were still in evidence with clients suffering from anxiety and depression issues.

From an income perspective the Charity continued to report an operating surplus thanks in the main to the generosity and support of our various financial supporters for which we are extremely grateful. The Charity continues to invest in its people, giving staff the opportunity to attend pertinent training initiatives equipping staff with the skill sets to meet the needs of our clients.

Patrick Vercoe, Chief Executive, comments "Our staff are our biggest asset, we provided over 150 training courses for them to participate in. It is our dual aim to provide our employees with the training which will provide professional career development and the skills to meet the needs of our clients".

One of the most significant developments of the year was the appointment of the Charity's first Fundraising Manager designed to increase and open new financial income streams. BYHP continues to put the interests of Young People at the heart of everything it strives to achieve. This can only be possible with the support of our financial funders, including Funding Circle members, nationwide Trusts and Foundations, local companies, and the National Lottery.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2022

Reviewing the year, Trustees Chair, Kath Morris, said "The Charity has been able to continue the momentum of delivering its core values throughout the restrictions caused by the pandemic. This has been possible because of the steady leadership of CEO Patrick Vercoe and his strong workforce. The Charity remains a well-respected local organisation due to the delivery of its services and its ability to be flexible and professional in the way they are delivered.

"The Board of Trustees have increased their number to ten with a strong skill set. We will continue to consider applications to try and increase the diversity of the Board.

"My thanks go to all staff, volunteers and trustees for their dedication to BYHP over the last year".

c. FUNDRAISING ACTIVITIES/INCOME GENERATION

BYHP draws upon a diverse range of income from Trusts, Foundations, company giving, regular donor giving and public sector contracts. All normal fundraising local events were cancelled because of the pandemic.

Any funds raised that are unrestricted are saved as reserves wherever possible and BYHP is aiming to complete restoration and maintain its reserves to the desired level.

Income generated from charitable activities is restricted for the designated activities and is managed separately from funds held in reserve.

BYHP's main funders in 2021-2022 are:

- European Social Fund and Big Lottery (Back on Track)
- European Social Fund and Big Lottery (Unlocking Potential Project)
- Robert McAlpine Foundation
- PYE Settlement
- Schuster Family Trust
- DCS Group
- Fine and Country Estate Agents
- National Lottery Community Grant Fund
- Oxford Health NHS CAMHS services
- The Tambour Foundation
- Oxfordshire Community Foundation
- St. Michael's and All Saints Charities
- CHK Covid-19 fund
- Morrisons Foundation
- CAF Community Fund
- Co-op Midlands Group

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2022

FINANCIAL REVIEW

a. RESERVES POLICY

It is the policy of the charity to maintain sufficient unrestricted reserves to provide for charitable expenditure so that BYHP can continue to meet its objectives for a period of 10 months if all, or most, of its income ceases.

Our policy is to build healthy reserves and to this end any operating surplus achieved in any one year is re-invested in the charity and maintaining its service provision for the benefit of Young People accessing our services.

b. REVIEW OF THE YEAR

The Charity has negotiated its way through the second year of the pandemic recording an operating surplus of £13,120 (2021; £157,924) from an income of £364,322 (2021; £451,862).

The Trustees are grateful to all members of staff in meeting the operational challenges throughout the year in support of Young People who are still suffering the consequences of the pandemic and Lockdowns.

c. PLANS FOR THE FUTURE

Following the re-organisation of the staff management team, as reported last year, the emphasis for the forthcoming year is a period of consolidation, responding as always to the needs of our clients, whilst ensuring that the Charity is financially stable.

The five-year development plan, adopted by the Trustees last year, remains in place and will be complimented by a marketing test strategy to gauge whether some of BYHP's services could be funded by individuals seeking in particular Counselling and Mediation services.

GRANT INFORMATION

We wish to thank all our principal funding partners for their on-going financial support. The key funding organisations are listed earlier in this report.

MEMBERS' LIABILITY

The Trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

EMPLOYEE INVOLVEMENT AND EMPLOYMENT OF THE DISABLED

Employees are consulted on issues of concern to them by holding regular monthly meetings. Financial and operational information is shared at each monthly Team Meeting and staff have been kept informed on specific matters directly by management.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2022

The company annually reviews key detailed policies of all aspects of personnel and welfare matters including:

- COVID-19 safety procedures both attending office and visiting clients' protocol.
- Health and Safety policy
- Safeguarding and Prevent policy
- Equal Opportunities policy
- Update of staff Employees Handbook
- Human resources guidelines

In accordance with the company's Equal opportunities policy, the company has long established fair employment practices in the recruitment, selection, retention and training of staff. Full details of these policies are available from the company's offices.

PUBLIC BENEFIT

BYHP is based in Banbury and works predominantly with Young People in North Oxfordshire and the surrounding area. In 2021/2 483 Young People between the ages of 13 to 25 used BYHP's services.

The Trustees confirm that they have complied with the duty in Section 15 (5) of the 2011 Charities Act to have due regards to public benefit guidance published by the Charity Commission.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of BYHP (Supporting Young People in Housing Need) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**Trustees' Report (Continued...)
For the year ended 31 March 2022**

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on ^{29/09/2022} and signed on their behalf by:



.....
Simon Smith, Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

FOR THE YEAR ENDED 31 MARCH 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Webster FCA
UHY Ross Brooke
Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources from:					
Donations and legacies	2	135,588	48,087	183,675	92,362
Charitable activities	2	-	135,775	135,775	138,134
Other trading activities	3	6,744	600	7,344	859
Other incoming resources	4	36,653	875	37,528	220,507
Total income		178,985	185,337	364,322	451,862
Expenditure on:					
Raising funds		995	-	995	144
Charitable activities	5/6	183,721	160,526	344,247	287,894
Other expenditure	7	5,960	-	5,960	5,900
Total expenditure		190,676	160,526	351,202	293,938
Net income/(expenditure) before transfers		(11,691)	24,811	13,120	157,924
Transfers between funds		-	-	-	-
Net movement of funds in year		(11,691)	24,811	13,120	157,924
Reconciliation of funds:					
Total funds brought forward		232,883	20,351	253,234	95,310
Total funds carried forward		221,192	45,162	266,354	253,234

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	10	14,650	7,985
Investments	11	100	100
		14,750	8,085
Current Assets			
Debtors	12	1,460	1,410
Cash at bank		223,653	276,730
St James Place Investment		50,000	-
		275,113	278,140
Creditors			
Amounts due within one year	13	23,509	32,991
		251,604	245,149
Net Current Assets			
Total Net Assets	14	266,354	253,234
 The Funds of the Charity			
Unrestricted income funds			
-General Funds		215,369	220,383
-Designated fund	15	5,823	12,500
Restricted income funds	16	45,162	20,351
		266,354	253,234

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on 29/9/2022 and are signed on behalf of the board by

.....

 Simon Smith, Treasurer

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Cash flows from operating activities:		
Net movement in funds for the reporting period (as per the statement of financial activities)	13,120	157,924
Adjustments for:		
(Increase)/decrease in debtors	(50)	40,500
Increase/(decrease) in creditors	(9,483)	7,910
Depreciation charge	1,373	1,236
Purchase of Fixed Assets	(8,037)	-
Net cash provided by (used in) operating activities	(3,077)	207,570
Change in cash and cash equivalents in the reporting period	(3,077)	207,570
Cash and cash equivalents at the beginning of the reporting period	276,730	69,160
Cash and cash equivalents at the end of the reporting period	273,653	276,730

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Incoming Resources			
Donations and legacies	92,362	-	92,362
Charitable activities	2,000	136,134	138,134
Other trading activities	859	-	859
Other incoming resources	220,507	-	220,507
Total income	315,728	136,134	451,862
Resources expended:			
Raising funds	144	-	144
Charitable activities	167,560	120,334	287,894
Other expenditure	5,900	-	5,900
Total expenditure	173,604	120,334	293,938
Net (expenditure)/income before transfers	142,124	15,800	157,924
Transfers between funds	8,627	(8,627)	-
Net movement of funds in year	150,751	7,173	157,924
Reconciliation of funds:			
Total funds brought forward	82,132	13,178	95,310
Total funds carried forward	232,883	20,351	253,234

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

(a) Basis of Accounting

BYHP constitutes a public benefit as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going-concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Company Status

BYHP is a company limited by guarantee (incorporated in England and Wales). The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

(c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objective of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds which are available for general objectives of the company but have been designated by the Trustees for a particular purpose.

Restricted funds are funds which are to be used in accordance with specific restriction imposed by donors or which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statement.

Investment income, gains and losses are allocated to the appropriate fund.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Accounting Policies (Continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is received.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	25% reducing balance
Leasehold property improvements	3.33% straight line

(g) Investments

Investments in subsidiary undertaking are stated at cost at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

(h) Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

(i) Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

(j) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

2. Voluntary income

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Donations	108,784	-	108,784	92,362
Grants	26,804	48,087	74,891	2,000
Service level agreements	-	135,775	135,775	136,134
Voluntary income	135,588	183,862	319,450	230,496

Several service level agreements are now in place working with in tandem with our partners in Oxfordshire which help underpin the financial performance of the charity.

3. Activities for raising funds

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Activities for raising funds	6,744	600	7,344	859

4. Other income

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Other income	19,733	875	20,608	66,540
Rental income	16,920	-	16,920	16,920
Covid-19 grants	-	-	-	137,047
Other income	36,653	875	37,528	220,507

5. Direct costs

	2022	2021
	£	£
Refreshments	216	-
Recruitment expenses	-	-
Volunteer expenses	449	207
3 rd party fundraising expenses	-	607
External supervision	2,725	1,245
Misc staff expenses	3,537	3,470
Training	-	-
Young person costs	5,048	2,276
Wages and Salaries	253,484	208,080
National Insurance	15,485	11,150
Pension costs	4,339	3,475
	285,283	230,510

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

6. Support costs

	2022	2021
	£	£
Rates	715	830
Electricity and Gas	4,274	4,574
Travelling	3,203	1,142
Printing, postage and stationery	1,071	2,645
Telephone	5,239	5,649
Membership	2,758	3,357
Repairs and renewals	(7210)	8,377
Cleaning	8,963	8,538
Premises expenses	4,142	5,281
Staff Training	4,823	798
Insurance	3,057	3,890
Accountancy and bookkeeping	7,556	5,672
IT	14,509	5,395
Sundry expenses	-	-
Advertising/Branding	4,491	-
Depreciation	1,373	1,236
	<u>58,964</u>	<u>57,384</u>

7. Other expenditure

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Legal and professional fees	4,048	-	4,048	3,911
Independent examination fee	1,800	-	1,800	1,920
Bank Charges	112	-	112	69
	<u>5,960</u>	<u>-</u>	<u>5,960</u>	<u>5,900</u>

8. Staff Numbers

The average monthly number of employees during the year was:

	2022	2021
	No	No
Management	1	1
Support workers	12	10
	<u>13</u>	<u>11</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

9. Staff Costs

	2022	2021
	£	£
Wages and salaries	253,484	208,080
Social security costs	15,485	11,150
Pensions	4,339	3,475
	<u>273,308</u>	<u>222,705</u>

No employee received remuneration amounting to more than £60,000 in either year.

No trustee received any remuneration or expenses.

Fees for professional services provided by the trustees are detailed in note 18.

10. Tangible fixed assets

	Office Equipment & Fixture & Fittings	Leasehold Property Improvements	Total
	£	£	£
Cost			
At 1 April 2021	35,758	7,548	43,306
Additions	-	8,037	8,037
Disposals	-	-	-
At 31 March 2022	<u>35,758</u>	<u>15,585</u>	<u>51,343</u>
Depreciation			
At 1 April 2021	32,805	2,516	35,321
Charge for the year	738	634	1,372
Eliminated on disposal	-	-	-
At 31 March 2022	<u>33,543</u>	<u>3,150</u>	<u>36,693</u>
Net book value			
At 31 March 2022	<u>2,215</u>	<u>12,435</u>	<u>14,650</u>
At 31 March 2021	<u>2,953</u>	<u>5,032</u>	<u>7,985</u>

BYHP has been gifted the Youth and Community Centre, the LaunchPad in Grimsbury by Cherweli District Council, on a long lease at zero cost. The value of the lease is unknown.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

11. Fixed asset investments

Market Value	Shares in Programmed Related Investments
At 1 April 2021 and 31 March 2022	<u>£</u>
	<u>100</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company;

Name	Holdings
BYHP Pantry Limited	<u>100%</u>

The aggregate of the share capital and reserves as at 31 March 2022 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate Share Capital & Reserves	Profit/(loss)
	<u>£</u>	<u>£</u>
BYHP Pantry Limited	<u>301</u>	<u>-</u>

12. Debtors

	2022	2021
	<u>£</u>	<u>£</u>
Trade debtors	1,460	1,410
Prepayments and accrued income	<u>-</u>	<u>-</u>
	<u>1,460</u>	<u>1,410</u>

13. Creditors – Amounts Falling Due Within One Year

	2022	2021
	<u>£</u>	<u>£</u>
Taxation and social security	6,265	4,074
Accruals and deferred income	6,412	24,760
Trade creditors	10,171	3,561
Other creditors	<u>661</u>	<u>596</u>
	<u>23,509</u>	<u>32,991</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

14. Analysis of Net Assets between Funds

Current year	Net Current Assets £	2022 Total Assets £
Unrestricted Funds	206,442	221,192
Restricted Funds	<u>45,162</u>	<u>45,162</u>
	<u>251,604</u>	<u>266,354</u>
Previous year	Net Current Assets £	2021 Total Assets £
Unrestricted Funds	224,798	232,883
Restricted Funds	<u>20,351</u>	<u>20,351</u>
	<u>245,149</u>	<u>253,234</u>

15. Movements on Designated Funds

Previous year

	Balance 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2021 £
DCS Group	<u>7,500</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>12,500</u>
	<u>7,500</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>12,500</u>

Current year

	Balance 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2022 £
Events Funding	-	-	-	5,823	5,823
DCS Group	<u>12,500</u>	<u>-</u>	<u>-</u>	<u>(12,500)</u>	<u>-</u>
	<u>12,500</u>	<u>-</u>	<u>-</u>	<u>(6,677)</u>	<u>5,823</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

16. Movements on Restricted Funds

Previous year

	Balance 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2021 £
ESF Big Lottery BBO – Back on Track	(2,325)	37,325	(29,962)	-	5,038
L Brodey	646	-	-	(646)	-
ESF Big Lottery BBO – Up Oxon	(2,273)	36,340	(30,632)	-	3,435
CAMHS Project	-	32,219	(26,484)	-	5,735
YPSA	-	4,000	-	-	4,000
Emergency Accommodation Fund	975	-	(192)	(783)	-
Peers Group Outgoings	4,596	-	(700)	(3,896)	-
St James Place	5,840	-	(2,538)	(3,302)	-
Mental Wealth Academy Project	5,719	26,250	(29,826)	-	2,143
	<u>13,178</u>	<u>136,134</u>	<u>(120,334)</u>	<u>(8,627)</u>	<u>20,351</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Movements on Restricted Funds (continued)

Current year

	Balance 1 Apr 2021	Income	Expenditure	Transfers	Balance 31 Mar 2022
	£	£	£	£	£
ESF Big Lottery BBO – Back on Track	5,038	33,130	(28,244)	-	9,924
Tambour Foundation	-	15,862	(14,872)	-	990
ESF Big Lottery BBO – Up Oxon	3,435	53,473	(49,441)	-	7,467
CAMHS Project	5,735	28,046	(26,864)	-	6,917
YPSA	4,000	8,000	-	-	12,000
Emergency Accommodation Fund	-	875	(243)	-	632
Peers Group Outgoings	-	-	-	-	-
St James Place	-	-	-	-	-
Mental Wealth Academy Project	2,143	45,951	(40,862)	-	7,232
	<u>20,351</u>	<u>185,337</u>	<u>(160,526)</u>	<u>-</u>	<u>45,162</u>

A number of restricted funds were used to support Young People. Employability schemes such as Back on Track are for Young People aged 15-17, who are identified at risk of NEET, not in education, employment or training or already NEET. Unlocking Potential is for Young People aged 17-21 years old who have been NEET for six months or more. Mental Health services include CAMHS is an early intervention programme who require "light touch mental health support, whilst the Mental Wealth Academy is mental health intervention for older Young People, who are beyond the age for CAMHS support but not old enough to take advantage of the Adult Mental Health pathway.

17. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,339 (2021: £3,475). At the year-end £981 was outstanding (2021: £597).

18. Trustees' expenses

During the year, trustees incurred expenditure on the company's behalf amounting to £nil. (2021: £nil).

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

19. Related party transactions

During the year Wellers Accountants provided the company accounting services totalling £1,800 (2021: £1,800). The amount outstanding at the end of the year was £150 (2021: £150). Simon Smith, director and treasurer of the company is a partner in Wellers.

BYHP (TACKLING THE ROOT CAUSES OF YOUTH HOMELESSNESS)

England & Wales - Charity number 1115514

Accounts

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

Charity Number 1115514

Company Number 05722118

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
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BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
(A company limited by guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the year ended 31 March 2021

Trustees:	Kath Morris Aline Shand Simon Smith Tina Wathern Mark Petterson Matthew Fowler (resigned 29 th September 2020) Macer Gifford Julie Briggs Justin Cadbury (Appointed 29 September 2020)
Company registered number:	05722118
Charity registered number:	1115514
Registered office:	2 Chandos Close Banbury Oxon OX16 4TL
Chief Executive:	Patrick Vercoe
Accountants:	Caroline Webster FCA UHY Ross Brooke Windrush Court Abingdon Business Park Abingdon OX14 1SY
Bankers:	Cafcash Ltd PO Box 289 West Malling Kent
Solicitors	Brethertons 19 South Bar Street Banbury OX16 9AF

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
(A company limited by guarantee)**

**Trustees' Report
For the year ended 31 March 2021**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) submit their annual report and the financial statements of BYHP (Supporting Young People in Housing Need) (the company) for the year ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised 2019 (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is a charitable company limited by guarantee and was set up by a Memorandum of Association.

The company is constituted under a Memorandum of Articles and is a registered charity number 1115514.

There have been no changes in the objectives since the last annual report.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board of Trustees and Officers meet at least six times per year, and day to day management of the organisation is delegated to the Chief Executive. The Chief Executive manages the staff team and delegates and oversees staff responsibilities as appropriate.

d. RISK MANAGEMENT

The trustees regularly assess the major risks to which the company is exposed as part of each trustees meeting and regularly between meetings, in particular those related to the operations and finances of the company. The trustees are satisfied that this year systems and procedures are now in place to effectively mitigate exposure to the major risks.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

BHYP's mission statement says:

To relieve hardship, need and distress amongst Young People in Oxfordshire in particular those who are aged 13-25 with a range of supporting preventable measures designed to improve the health and wellbeing of Young People accessing a range of specialised services including:

- Housing advice and information for those who are either Homeless or facing the prospect of being Homeless
- Mental Health support
- Family Counselling and Mediation
- Employability projects (jobs for Young People)
- Access to Foodbank services

The strategic aims of the organisation are:

- To develop a range of services which equip and empower Young People to improve their life skills and opportunities
- To continue to provide confidential advice, information and support services to all Young People in housing need
- Provide a range of key services which Young People can benefit from in terms of improving the overall quality of their lives
- Where possible to identify new services, which support Young People and react to the ever-changing landscape challenges of helping Young People often in crisis.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Our main objectives for the year continued to be the prevention of homelessness, response to homelessness, and supporting young people to achieve skills for independent living. The core activities we used to achieve and meet our objectives this year has been:

Provision of:

- Advice relating to housing and related issues.
- Family mediation to work with Young People and their families, to resolve conflict and enable the Young Person wherever possible to return home.
- Employability services to help Young People find and maintain employment or reengage in education.
- Counselling services for Young People in need
- CAMHS early intervention mental health support
- Develop early intervention mental health support through the Mental Wealth Academy

c. PROGRAMME RELATED INVESTMENTS

The Chief Executive continued to strengthen the network of supporting local businesses that not only provided financial support but logistical services alongside additional help to promote the charity.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2021

d. VOLUNTEERS

BYHP's staff team is complemented by a dedicated team of volunteers who provide a range of support services including fully qualified therapy counsellors. Other volunteers provide logistical assistance on an ad hoc basis helping with events and fundraising. We are extremely grateful to all our volunteers for their immense contribution towards helping us build and sustain excellent services.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

To state that the last 12 months has been challenging seems grossly inadequate following the Coronavirus pandemic which has resulted in the Charity totally having to change the way services were delivered.

The COVID-19 outbreak and subsequent Lockdowns has meant that all our services have had to be switched to on-line consultation, wherever possible, using a combination of Zoom and Microsoft Teams, WhatsApp, email or just telephone contact.

This is against a background of a record rise in cases as Young People grappled with the effects of Lockdown in particular suffering from increased worrying about not attending School affecting their education, anxiety and depression, family isolation, Lockdown stress, step-parent conflicts, parental drinking leading to household confrontations, witnessing domestic abuse either physical or physiological or a combination of both. During the 12 months under review BYHP supported a record number of Young People totalling 439.

Thanks to the diligence of our Chief Executive BYHP enjoyed a record-breaking financial year, achieving record income levels which meant that unlike many other charities, we were able to keep all our staff in employment with no need to take advantage of the furlough scheme introduced by Government.

We would like to take this opportunity of thanking all our funders for their substantial support in this unprecedented year and for their continued confidence that BYHP will always put the interests of Young People at the centre of what we do.

One of the main highlights of the year was a windfall donation of £40,000, from TV Broadcaster and BYHP Ambassador Mark Pougatch, who was part of a successful celebrity team who won £120,000 between them on the ITV quiz programme Celebrity Chase.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2021

c. FUNDRAISING ACTIVITIES/INCOME GENERATION

BYHP draws upon a diverse range of income from Trusts, Foundations, company giving, regular donor giving and public sector contracts. All normal fundraising local events were cancelled because of the pandemic.

Any funds raised that are unrestricted are saved as reserves wherever possible and BYHP is aiming to complete restoration and maintain its reserves to the desired level within the forthcoming financial year.

Income generated from charitable activities is restricted for the designated activities and is managed separately from funds held in reserve.

BYHP's main funders for 2020-2021 are:

- European Social Fund and Big Lottery (Back on Track)
- European Social Fund and Big Lottery (Unlocking Potential Project)
- Robert McAlpine Foundation
- PYE Settlement
- Schuster Family Trust
- DCS Group
- Fine and Country Estate Agents
- National Lottery Community Grant Fund
- Oxford Health NHS CAMHS services
- Dept of Health and Social Care
- The Tambour Foundation
- Oxfordshire Community Foundation
- St. Michael's and All Saints Charities
- Cherwell District Council
- CHK Covid-19 fund
- Morrisons Foundation
- CAF Community Fund
- Co-op Midlands Group

FINANCIAL REVIEW

a. RESERVES POLICY

It is the policy of the charity to maintain sufficient unrestricted reserves to provide for charitable expenditure so that BYHP can continue to meet its objectives for a period of 5 months if all, or most, of its income ceases.

Our policy is to build healthy reserves and to this end any operating surplus achieved in any one year is re-invested in the charity and maintaining its service provision for the benefit of Young People accessing our services.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

Trustees' Report (Continued...) For the year ended 31 March 2021

b. REVIEW OF THE YEAR

As previously mentioned, this has been an unprecedented year not only because the pandemic but also achieving record income levels and record operating surplus despite the difficult and challenging circumstances.

Overall, the Charity achieved a record income level of £451,862 resulting in an operating surplus of £157,924 which will be used to re-invest in the service provision.

During the operational year several of the staff contracted Coronavirus or had to self-isolate, the Trustees are grateful for their dedication in maintaining services throughout the period.

PLANS FOR THE FUTURE

The Charity's staff structure has been re-organised and streamlined by the Chief Executive, with a clear reporting structure and responsibilities for all members of the staff team.

A five-year development plan has also been devised by the Chief Executive to navigate the future direction of the charity encompassing its objectives and direction of travel.

GRANT INFORMATION

We wish to thank all our principal funding partners for their on-going financial support. The key funding organisations are listed earlier in this report.

MEMBERS' LIABILITY

The Trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

EMPLOYEE INVOLVEMENT AND EMPLOYMENT OF THE DISABLED

Employees are consulted on issues of concern to them by holding regular monthly meetings.

Financial and operational information is shared at each monthly Team Meeting and staff have been kept informed on specific matters directly by management.

The company annually reviews key detailed policies of all aspects of personnel and welfare matters including:

- COVID-19 safety procedures both attending office and visiting clients' protocol.
- Health and Safety policy
- Safeguarding and Prevent policy
- Equal Opportunities policy
- Update of staff Employees Handbook
- Human resources guidelines

In accordance with the company's Equal opportunities policy, the company has long established fair employment practices in the recruitment, selection, retention and training of staff. Full details of these policies are available from the company's offices

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**Trustees' Report (Continued...)
For the year ended 31 March 2021**

PUBLIC BENEFIT

BYHP is based in Banbury and works predominantly with Young People in North Oxfordshire and the surrounding area. In 2020/21 439 Young People between the ages of 13 to 25 used BYHP's services.

The Trustees confirm that they have complied with the duty in Section 15 (5) of the 2011 Charities Act to have due regards to public benefit guidance published by the Charity Commission.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of BYHP (Supporting Young People in Housing Need) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on and signed on their behalf by:



.....
Simon Smith, Treasurer

Oct 26th 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

FOR THE YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 9 to 22.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Webster FCA
UHY Ross Brooke
Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

9 November 2021

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources from:					
Donations and legacies	2	92,362	-	92,362	84,414
Charitable activities	2	2,000	136,134	138,134	151,868
Other trading activities	3	859	-	859	22,006
Other incoming resources	4	220,507	-	220,507	43,267
Total income		<u>315,728</u>	<u>136,134</u>	<u>451,862</u>	<u>301,555</u>
Expenditure on:					
Raising funds		144	-	144	216
Charitable activities	5/6	167,560	120,334	287,894	283,105
Other expenditure	7	5,900	-	5,900	6,749
Total expenditure		<u>173,604</u>	<u>120,334</u>	<u>293,938</u>	<u>290,070</u>
Net income/(expenditure) before transfers		142,124	15,800	157,924	11,485
Transfers between funds		8,627	(8,627)	-	-
Net movement of funds in year		150,751	7,173	157,924	11,485
Reconciliation of funds:					
Total funds brought forward		82,132	13,178	95,310	83,825
Total funds carried forward		<u>232,883</u>	<u>20,351</u>	<u>253,234</u>	<u>95,310</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible assets	10	7,985	9,221
Investments	11	100	100
		<u>8,085</u>	<u>9,321</u>
Current Assets			
Debtors	12	1,410	41,910
Cash at bank		276,730	69,160
		<u>278,140</u>	<u>111,070</u>
Creditors			
Amounts due within one year	13	32,991	25,081
		<u>245,149</u>	<u>85,989</u>
Net Current Assets		<u>245,149</u>	<u>85,989</u>
Total Net Assets	14	<u>253,234</u>	<u>95,310</u>
 The Funds of the Charity			
Unrestricted income funds			
-General Funds		220,383	74,632
-Designated fund	15	12,500	7,500
Restricted income funds	16	20,351	13,178
		<u>253,234</u>	<u>95,310</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on and are signed on behalf of the board by:

.....

 Simon Smith, Treasurer

Oct 26th 2021

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Cash flows from operating activities:		
Net movement in funds for the reporting period (as per the statement of financial activities)	157,924	11,485
Adjustments for:		
(Increase)/decrease in debtors	40,500	(26,114)
Increase/(decrease) in creditors	7,910	13,698
Depreciation charge	1,236	1,564
Net cash provided by (used in) operating activities	<u>207,570</u>	<u>633</u>
Change in cash and cash equivalents in the reporting period	207,570	633
Cash and cash equivalents at the beginning of the reporting period	<u>69,160</u>	<u>68,527</u>
Cash and cash equivalents at the end of the reporting period	<u>276,730</u>	<u>69,160</u>

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Incoming Resources			
Donations and legacies			
Voluntary income	141,311	94,348	235,659
Income from other trading activities			
Activities for raising funds	10,060	-	10,060
Other incoming resources	14,265	-	14,265
Total income	165,636	94,348	259,984
Resources expended:			
Raising funds	497	-	497
Charitable activities	159,203	109,411	268,614
Other expenditure	8,283	-	8,283
Total expenditure	167,983	109,411	277,394
Net (expenditure)/income before transfers	(2,347)	(15,063)	(17,410)
Transfers between funds	(5,053)	5,053	-
Net movement of funds in year	(7,400)	(10,010)	(17,410)
Reconciliation of funds:			
Total funds brought forward	88,233	13,002	101,235
Total funds carried forward	80,833	2,992	83,825

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

(a) Basis of Accounting

BYHP constitutes a public benefit as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going-concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Company Status

BYHP is a company limited by guarantee (incorporated in England and Wales). The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

(c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objective of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds which are available for general objectives of the company but have been designated by the Trustees for a particular purpose.

Restricted funds are funds which are to be used in accordance with specific restriction imposed by donors or which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statement.

Investment income, gains and losses are allocated to the appropriate fund.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Accounting Policies (Continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is received.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-25% reducing balance
Leasehold property improvements	-3.33% straight line

(g) Investments

Investments in subsidiary undertaking are stated at cost at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

(h) Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

(i) Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

(j) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

**BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

2. Voluntary income

	Unrestricted £	Restricted £	2021 £	2020 £
Donations	92,362	-	92,362	84,414
Grants	2,000	-	2,000	151,868
Service level agreements	-	136,134	136,134	-
Voluntary income	<u>94,362</u>	<u>136,134</u>	<u>230,496</u>	<u>236,282</u>

Several service level agreements are now in place working with in tandem with our partners in Oxfordshire which help underpin the financial performance of the charity.

3. Activities for raising funds

	Unrestricted £	Restricted £	2021 £	2020 £
Activities for raising funds	<u>859</u>	<u>-</u>	<u>859</u>	<u>22,006</u>

4. Other income

	Unrestricted £	Restricted £	2021 £	2020 £
Other income	66,540	-	66,540	34,462
Rental income	16,920	-	16,920	8,805
Covid-19 grants	137,047	-	137,047	-
Other income	<u>220,507</u>	<u>-</u>	<u>220,507</u>	<u>43,267</u>

A number of COVID-19 recovery grants were secured during the year including a substantial amount from the National Lottery Community Fund, subsidised by the Government.

5. Direct costs

	2021 £	2020 £
Refreshments	-	587
Recruitment expenses	-	390
Volunteer expenses	207	38
3 rd party fundraising expenses	607	4,855
External supervision	1,245	1,475
Misc staff expenses	3,470	1,159
Training	-	-
Young person costs	2,276	3,383
Wages and Salaries	208,080	195,819
National Insurance	11,150	11,903
Pension costs	3,475	3,716
	<u>230,510</u>	<u>223,325</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021****6. Support costs**

	2021	2020
	£	£
Rates	830	291
Electricity and Gas	4,574	3,521
Travelling	1,142	5,549
Printing, postage and stationery	2,645	4,135
Telephone	5,649	5,878
Membership	3,357	1,298
Repairs and renewals	8,377	4,164
Cleaning	8,538	9,195
Premises expenses	5,281	4,981
Staff Training	798	2,102
Insurance	3,890	3,282
Accountancy and bookkeeping	5,672	7,097
IT	5,395	6,481
Sundry expenses	-	242
Depreciation	1,236	1,564
	<u>57,384</u>	<u>59,780</u>

7. Other expenditure

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Legal and professional fees	3,911	-	3,911	5,008
Independent examination fee	1,920	-	1,920	1,680
Bank Charges	69	-	69	61
	<u>5,900</u>	<u>-</u>	<u>5,900</u>	<u>6,749</u>

8. Staff Numbers

The average monthly number of employees during the year was:

	2021	2020
	No	No
Management	1	1
Support workers	10	9
	<u>11</u>	<u>10</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

9. Staff Costs

	2021	2020
	£	£
Wages and salaries	208,080	195,819
Social security costs	11,150	11,903
Pensions	3,475	3,716
	<u>222,705</u>	<u>211,438</u>

No employee received remuneration amounting to more than £60,000 in either year.

No trustee received any remuneration or expenses.

Fees for professional services provided by the trustees are detailed in note 18.

10. Tangible fixed assets

	Office Equipment & Fixture & Fittings	Leasehold Property Improvements	Total
	£	£	£
Cost			
At 1 April 2020	35,758	7,548	43,306
Additions	-	-	-
Disposals	-	-	-
At 31 March 2021	<u>35,758</u>	<u>7,548</u>	<u>43,306</u>
Depreciation			
At 1 April 2020	31,821	2,265	34,085
Charge for the year	984	252	1,236
Eliminated on disposal	-	-	-
At 31 March 2021	<u>32,805</u>	<u>2,517</u>	<u>35,321</u>
Net book value			
At 31 March 2021	<u>2,954</u>	<u>5,031</u>	<u>7,985</u>
At 31 March 2020	<u>3,938</u>	<u>5,283</u>	<u>9,221</u>

BYHP has been gifted the Youth and Community Centre, the LaunchPad in Grimsbury by Cherwell District Council, on a long lease at zero cost. The value of the lease is unknown.

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

11. Fixed asset investments

Market Value	Shares in Programmed Related Investments
At 1 April 2020 and 31 March 2021	<u>£</u>
	<u>100</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company;

Name	Holdings
BYHP Pantry Limited	<u>100%</u>

The aggregate of the share capital and reserves as at 31 March 2021 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate Share Capital & Reserves	Profit/(loss)
	<u>£</u>	<u>£</u>
BYHP Pantry Limited	<u>301</u>	<u>-</u>

12. Debtors

	2021	2020
	<u>£</u>	<u>£</u>
Trade debtors	1,410	16,410
Prepayments and accrued income	<u>-</u>	<u>25,500</u>
	<u>1,410</u>	<u>41,910</u>

13. Creditors – Amounts Falling Due Within One Year

	2021	2020
	<u>£</u>	<u>£</u>
Taxation and social security	4,074	3,728
Accruals and deferred income	24,760	1,920
Trade creditors	3,561	3,836
Other creditors	<u>596</u>	<u>15,597</u>
	<u>32,991</u>	<u>25,081</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

14. Analysis of Net Assets between Funds

Current year	Net Current Assets £	2021 Total Assets £
Unrestricted Funds	224,798	232,883
Restricted Funds	<u>20,351</u>	<u>20,351</u>
	<u>245,149</u>	<u>253,234</u>
Previous year	Net Current Assets £	2020 Total Assets £
Unrestricted Funds	72,811	82,132
Restricted Funds	<u>13,178</u>	<u>13,178</u>
	<u>85,989</u>	<u>95,310</u>

15. Movements on Designated Funds

Previous year

	Balance 1 Apr 2019 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2020 £
McAlpine	27,683	10,000	(2,492)	(35,191)	-
DCS Group	<u>5,000</u>	<u>5,000</u>	<u>(2,500)</u>	<u>-</u>	<u>7,500</u>
	<u>32,683</u>	<u>15,000</u>	<u>(4,992)</u>	<u>(35,191)</u>	<u>7,500</u>

Current year

	Balance 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2021 £
DCS Group	<u>7,500</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>12,500</u>
	<u>7,500</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>12,500</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

16. Movements on Restricted Funds

Previous year

	Balance 1 Apr 2019 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2020 £
ESF Big Lottery BBO – Back on Track	1,015	35,853	(39,193)	-	(2,325)
L Brodey	646	-	-	-	646
ESF Big Lottery BBO – Up Oxon	133	37,348	(39,754)	-	(2,273)
CAMHS Project	-	31,417	(38,727)	7,310	-
Emergency Accommodation Fund	975	-	-	-	975
St James Place	-	10,000	(4,160)	-	5,840
Mental Wealth Academy Project	-	7,500	(1,781)	-	5,719
Evenlode Investment Management	223	5,000	(627)	-	4,596
	<u>2,992</u>	<u>127,118</u>	<u>(124,242)</u>	<u>7,310</u>	<u>13,178</u>

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021****Movements on Restricted Funds (continued)****Current year**

	Balance 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Balance 31 Mar 2021 £
ESF Big Lottery BBO – Back on Track	(2,325)	37,325	(29,962)	-	5,038
L Brodey	646	-	-	(646)	-
ESF Big Lottery BBO – Up Oxon	(2,273)	36,340	(30,632)	-	3,435
CAMHS Project	-	32,219	(26,484)	-	5,735
YPSA	-	4,000	-	-	4,000
Emergency Accommodation Fund	975	-	(192)	(783)	-
Peers Group Outgoings	4,596	-	(700)	(3,896)	-
St James Place	5,840	-	(2,538)	(3,302)	-
Mental Wealth Academy Project	5,719	26,250	(29,826)	-	2,143
	<u>13,178</u>	<u>136,134</u>	<u>(120,334)</u>	<u>(8,627)</u>	<u>20,351</u>

A number of restricted funds were used to support Young People. Employability schemes such as Back on Track are for Young People aged 15-17, who are identified at risk of NEET, not in education, employment or training or already NEET. Unlocking Potential is for Young People aged 17-21 years old who have been NEET for six months or more. Mental Health services include CAMHS is an early intervention programme who require "light touch mental health support, whilst the Mental Wealth Academy is mental health intervention for older Young People, who are beyond the age for CAMHS support but not old enough to take advantage of the Adult Mental Health pathway.

17. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £3,475 (2020: £3,716). At the year-end £597 was outstanding (2020: £597).

18. Trustees' expenses

During the year, trustees incurred expenditure on the company's behalf amounting to £nil. (2020: £nil).

BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

19. Related party transactions

During the year Wellers Accountants provided the company accounting services totalling £1,800 (2020: £2,442). The amount outstanding at the end of the year was £150 (2020: £150). Simon Smith, director and treasurer of the company is a partner in Wellers.