

Company Registration Number 05812933

**KINETON PLAYGROUP LTD**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

Charity Number 1115513

# **KINETON PLAYGROUP LTD**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2024**

<b>CONTENTS</b>	<b>Page(s)</b>
Trustees Annual Report	1 - 4
Independents Examiner's Report to the Members	5
Statement of Financial Activities	6
Income and Expenditure Account	7
Balance Sheet	8 - 9
Notes to the Financial Statements	10 - 12

# **KINETON PLAYGROUP LTD**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 JULY 2024**

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Kineton Playgroup Ltd

**Charity registration number** 1115513

**Company registration number** 05812933

**Registered office**  
Helen's Place  
King Johns Road  
Kineton  
Warwick  
CV35 0HS

### **Directors**

The directors who served the company during the year were as follows:

Lyndsay Inglis Buchanan

Harriet Phillips

Michael Alan Lawrence (Appointed 27/02/2025)

Claire Louise McClelland (Appointed 06/06/2024)

Catherine Myfannwy Thompson (Resigned 08/01/2025)

### **Trustees**

The trustees of the Charity are as stated below:

Lyndsay Inglis Buchanan

Catherine Myfannwy Thompson (Resigned 08/01/2025)

Harriet Phillips

Claire Louise McClelland (Appointed 06/06/2024)

Michael Alan Lawrence (Appointed 27/02/2025)

# **KINETON PLAYGROUP LTD**

## **TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 JULY 2024**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Trustees Responsibilities**

Company Law requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of its surplus or deficit of the charity for that period. In preparing these accounts the trustees are required to: -

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the accounts; and

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking responsible steps for the prevention and detection of fraud and other irregularities.

### **OBJECTIVES AND ACTIVITIES**

Kinton Playgroup Ltd offers a safe welcoming environment where children can learn through play. Kinton Playgroup Ltd was rated outstanding in all areas of our most recent Ofsted reports in November 2014 and May 2022.

Helen's Place opened in September 2007 and provides an excellent venue for 'our' children to participate in a wide variety of activities, supervised by our experienced staff. Prior to moving to this building, Kinton Playgroup Ltd operated from the Methodist Church in Kinton and Kinton Playgroup has been serving the local community since 1967.

Kinton Playgroup Ltd is a community organisation run by a committee from parents. It is LA registered, Ofsted inspected and a member of the Pre-School Learning Alliance.

The overall aims are to: -

Provide the children, parents and carers of the Kinton village community and surrounding area with quality, flexible and affordable care and education in a familiar setting during term time.

# KINETON PLAYGROUP LTD

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 JULY 2024

Provide a happy and enriching environment and experience for all the children in our care.

Kineton Playgroup Ltd runs pre-school sessions during term time for children from two years to five years old from 9am to 3pm and has strong links with the local primary schools to which our children transfer.

We also offer wrap around care from 8am to 6pm during term time and from 8am to 5pm during most school holidays for children from three to twelve years old.

#### **Responsibilities of management committee**

The company runs Kineton Playgroup and Kineton After School Club (KASC) and is a charitable company limited by guarantee. Its directors come from the volunteer management committee, largely made up of parents. Committee responsibilities include the administration of the charity, the employment of staff, financial management and fundraising. The committee meets each half term. The setting manager also attends committee meetings and meets regularly with the Chair and other committee members to discuss issues as they arise. The directors of the company are also charity trustees for the purposes of Charity Law and are known as the management committee. Each gives their time voluntarily and receive no benefit from the charity. Training is given as appropriate.

#### **Risk Management**

The management committee and setting manager have conducted a review of the major risks to which the company is exposed. A Risk Register has been established and is up-dated regularly. The following major risks have been identified: -

**Serious injury or accident to a child:** Health & Safety, Major Incident and Accident Policies are in place along with both general and specific risk assessment. All are reviewed annually or as circumstances dictate. All members of staff are trained in correct procedures and all contact staff have received certificated paediatric First Aid training. All accident and incidents are reported and followed up. Annual and other inspections as appropriate are carried out by ROSPA and other approved contractors according to their areas of expertise.

**Lower numbers of children registering** and attending which would reduce income and lead to a reduction in staff hours required. All staff are on a zero hours contract with weekly hours being reviewed and agreed each academic year to match registration numbers.

**Major pandemic illness resulting in closure of playgroup:** insurance policy will cover our costs for one term although closure to Coronavirus pandemic has now been excluded.

**KINETON PLAYGROUP LTD**  
**TRUSTEES ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 JULY 2024**

**Damage to building by fire or other incident resulting in closure:** insurance policy will cover our costs. Alternative accommodation to be found within the village to enable playgroup operations to continue.

**Change of government policy relating to funding of pre-school sessions:** Charging policy already in place for those not eligible for funding.

**Financial Report**

The operational income for the company is received through session fees, paid direct by parents, and government early years funding. A small amount of additional income is raised each year through donations, fundraising events and applications for small grants from various sources.

Possible long-term impacts on future operations include: -

- Changes in economic climate
- Increase in national living wage and minimum wage rates
- Changes in early years funding, including extending funded hours
- Changes in government policies, including commitment to funded breakfast clubs for primary children.

However, even with these future uncertainties, conservative budget estimates indicate that the setting should be able to remain operational in future year in the medium-term at least.

The report was approved by order of the board of trustees on 30<sup>th</sup> April 2025 and signed on its behalf by: -

.....  
**Michael Lawrence**  
**Trustee**

# **KINETON PLAYGROUP LTD**

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF KINETON PLAYGROUP LTD**

**YEAR ENDED 31 JULY 2024**

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 July 2024.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
.....

James Freeman FCA  
Grineaux Accountants Limited  
20 Market Hill  
Southam  
Warwickshire  
CV47 0HF



**KINETON PLAYGROUP LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 JULY 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Note				
<b>Incoming Resources</b>				
Fees & Grants	306,908	-	306,908	281,980
Fundraising	593	-	593	977
Sundry Income	5,849	-	5,849	4,293
	313,350	-	313,350	287,250
Interest Received	566	-	566	419
<b>Total Incoming Resources</b>	313,916	-	313,916	287,669
<b>Resources Expended</b>				
Administration Expenses	321,490	-	321,490	296,509
<b>Net Incoming/ (Outgoing) Resources for The Year</b>	(7,574)	-	(7,574)	(8,840)
Total Funds Brought Forward	198,579	-	198,579	207,419
<b>Total Funds Carried Forward</b>	191,005	-	191,005	198,579

All of the above amounts relate to continuing activities.



**KINETON PLAYGROUP LTD**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 JULY 2024**

	Note	2024 £	2023 £
<b>Income</b>		<b>313,350</b>	<b>287,250</b>
<b>Total Expenditure</b>		<b>321,490</b>	<b>296,509</b>
<b>Operating Surplus/ (Deficiency)</b>		<b>(8,140)</b>	<b>(9,259)</b>
<b>Other Income</b>			
Interest Receivable		566	419
<b>Surplus/ (Deficit) On Ordinary Activities Before Taxation</b>		<b>(7,574)</b>	<b>(8,840)</b>
Taxation		-	-
<b>Retained Surplus/ (Deficit) For The Financial Year</b>		<b>(7,574)</b>	<b>(8,840)</b>

All of the above amounts relate to continuing activities.

# KINETON PLAYGROUP LTD

## BALANCE SHEET

YEAR ENDED 31 JULY 2024

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible Assets	2	106,675	108,679
<b>Current Assets</b>			
Debtors	3	15,199	6,501
Cash at bank and in hand		<u>73,755</u>	<u>90,853</u>
		<b>88,954</b>	<b>97,354</b>
Current Liabilities: Amounts falling due within one year	4	<u>4,624</u>	<u>7,454</u>
Net Current Assets		<b>84,330</b>	<b>89,900</b>
Net Assets		<u><b>191,005</b></u>	<u><b>198,579</b></u>
<b>Funds</b>			
Restricted Income Fund	6	-	-
Unrestricted Income Fund	6	<b>191,005</b>	<b>198,579</b>
<b>Total Funds</b>		<u><b>191,005</b></u>	<u><b>198,579</b></u>

For the year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

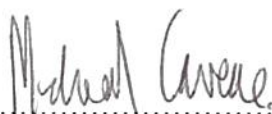
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the Small Companies regime and with the Financial Reporting Standard for Smaller entities (effective April 2018).

# **KINETON PLAYGROUP LTD**

## **BALANCE SHEET *(continued)***

**YEAR ENDED 31 JULY 2024**

These financial statements were approved by the members of the committee on the 30<sup>th</sup> April 2025 and are signed on their behalf by:



.....  
Michael Lawrence  
Trustee

Company Registration Number 05812933

# **KINETON PLAYGROUP LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2024**

### **1. Accounting Policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment	- Straight line over three years
Buildings	- Straight line over twenty five years
Equipment and Toys	- 25% Reducing Balance

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# KINETON PLAYGROUP LTD

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 JULY 2024

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. Tangible Fixed Assets

	Buildings	Equipment & Toys	Computer Equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 August 2023	274,165	37,975	6,688	318,828
Additions	9,597	-	1,330	10,927
At 31 July 2024	<b>283,762</b>	<b>37,975</b>	<b>8,018</b>	<b>329,755</b>
<b>Depreciation</b>				
At 1 August 2023	170,105	33,953	6,090	210,148
Charge for the year	11,284	1,006	642	12,932
At 31 July 2024	<b>181,389</b>	<b>34,959</b>	<b>6,732</b>	<b>223,081</b>
<b>Net Book Value</b>				
At 31 July 2024	<b>102,373</b>	<b>3,016</b>	<b>1,286</b>	<b>106,675</b>
At 31 July 2023	104,060	4,021	598	108,679

#### 3. Debtors

	<u>2024</u>	<u>2023</u>
	£	£
Trade Debtors	9,804	2,319
Prepayments	5,395	4,182
	<b>15,199</b>	<b>6,501</b>

#### 4. Creditors

	<u>2024</u>	<u>2023</u>
	£	£
Trade Creditors	52	2,592
Accruals	774	774
PAYE Creditor	3,798	4,088
	<b>4,624</b>	<b>7,454</b>

# KINETON PLAYGROUP LTD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

### 5. Staff Costs

	<u>2024</u>	<u>2023</u>
	£	£
Wages and Salaries	203,481	182,995
Social Security Costs	41,982	35,177
Pension Costs	13,441	11,937
	<u>258,904</u>	<u>230,109</u>

The average monthly number of employees during the year was as follows:

<u>2024</u>	<u>2023</u>
16	16

### 6. Movement in Funds

	As at 01/08/2023	Movement In Funds	As at 31/07/2024
	£	£	£
<b>Unrestricted Funds</b>			
General Funds	198,579	(7,574)	191,005
<b>Restricted Funds</b>			
Building Fund	-	-	-
<b>Total Funds</b>	<u>198,579</u>	<u>(7,574)</u>	<u>191,005</u>