

Company Registration Number 05812933

KINETON PLAYGROUP LTD
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

Charity Number 1115513

KINETON PLAYGROUP LTD

FINANCIAL STATEMENTS YEAR ENDED 31 JULY 2022

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KINETON PLAYGROUP LTD

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY 2022

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Kineton Playgroup Ltd

Charity registration number 1115513

Company registration number 05812933

Registered office
Helen's Place
King Johns Road
Kineton
Warwickshire
CV35 0HS

Directors

The directors who served the company during the year were as follows:

Harriet Phillips (Appointed 17/08/2022)

Anna Rose Butcher (Resigned 14/11/2022)

Catherine Myfannwy Thompson

Nicola Claire McCarthy (Resigned 14/11/2022)

Sally Rebecca Seddon (Resigned 14/11/2022)

Michelle Marie Cahill (Resigned 07/01/2022)

Lyndsay Inglis Buchanan (Appointed 17/11/2021)

Jemima Elizabeth Strain (Appointed 12/01/2022 & Resigned 12/05/2022)

Trustees

The trustees of the Charity are as stated below:

Sally Rebecca Seddon (Resigned 14/11/2022)

Harriet Phillips (Appointed 17/08/2022)

Nicola Claire McCarthy (Resigned 14/11/2022)

Anna Rose Butcher (Resigned 14/11/2022)

Lyndsay Inglis Buchanan (Appointed 17/11/2021)

Catherine Myfannwy Thompson

Jemima Elizabeth Strain (Appointed 12/01/2022 & Resigned 12/05/2022)

KINETON PLAYGROUP LTD

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees Responsibilities

Company law requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of its surplus or deficit of the charity for that period. In preparing these accounts the trustees are required to: -

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the accounts; and

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking responsible steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

Kineton Playgroup Ltd offers a safe welcoming environment where children can learn through play. Kineton Playgroup Ltd was rated outstanding in all areas of our most recent Ofsted reports in November 2014 and May 2022.

Helen's Place opened in September 2007 and provides an excellent venue for 'our' children to participate in a wide variety of activities, supervised by our experienced staff. Prior to moving to this building, Kineton Playgroup Ltd operated from the Methodist Church in Kineton and Kineton Playgroup has been serving the local community since 1967.

Kineton Playgroup Ltd is a community organisation run by a committee from parents. It is LA registered, Ofsted inspected and a member of the Pre-School Learning Alliance.

The overall aims are to: -

Provide the children, parents and carers of the Kineton village community and surrounding area with quality, flexible and affordable care and education in a familiar setting during term time.

KINETON PLAYGROUP LTD
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 JULY 2022

Provide a happy and enriching environment and experience for all the children in our care.

Kineton Playgroup Ltd runs pre-school sessions during term time for children from two years to five years old from 9am to 3pm and has strong links with the local primary schools to which our children transfer.

We also offer wrap around care from 8am to 6pm during term time and from 8am to 5pm during most school holidays for children from three to twelve years old.

Responsibilities of management committee

The company runs Kineton Playgroup and Kineton After School Club (KASC) and is a charitable company limited by guarantee. Its directors come from the volunteer management committee, largely made up of parents. Committee responsibilities include the administration of the charity, the employment of staff, financial management and fundraising. The committee meets each half term. The setting manager also attends committee meetings and meets regularly with the Chair and other committee members to discuss issues as they arise. The directors of the company are also charity trustees for the purposes of Charity Law and are known as the management committee. Each gives their time voluntarily and receive no benefit from the charity. Training is given as appropriate.

Risk Management

The management committee and setting manager have conducted a review of the major risks to which the company is exposed. A Risk Register has been established and is up-dated regularly. The following major risks have been identified: -

Serious injury or accident to a child: Health & Safety, Major Incident and Accident Policies are in place along with both general and specific risk assessment. All are reviewed annually or as circumstances dictate. All members of staff are trained in correct procedures and all contact staff have received certificated paediatric First Aid training. All accident and incidents are reported and followed up. Annual and other inspections as appropriate are carried out by ROSPA and other approved contractors according to their areas of expertise.

Lower numbers of children registering and attending which would reduce income and lead to a reduction in staff hours required. All staff are on a zero hours contract with weekly hours being reviewed and agreed each academic year to match registration numbers.

Major pandemic illness resulting in closure of playgroup: insurance policy will cover our costs for one term although closure to Coronavirus pandemic has now been excluded.

Damage to building by fire or other incident resulting in closure: insurance policy will cover our costs. Alternative accommodation to be found within the village to enable playgroup operations to continue.

KINETON PLAYGROUP LTD

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2022

Change of government policy relating to funding of pre-school sessions: Charging policy already in place for those not eligible for funding.

Financial Report

The operational income for the company is received through session fees, paid direct by parents, or through government early years funding. A small amount of additional income is raised each year through donations, fundraising events and applications for small grants from various sources.


The financial and operational situations in 2021/22 continued to be affected by the longer-term impact of the Coronavirus pandemic. The revised Coronavirus Job Retention Scheme was used to support staff wages for one member of staff in the first two months of this period, until the formal end of the scheme.

Some operational limitations were imposed as a result of compliance with local and national regulations and guidelines during the Coronavirus pandemic, leading to increased staffing costs and other operational costs at the same time as decreased income. Many parents continued to work from home, so needed less childcare provision, especially in relation to before and after school and holiday club care. This had an enhanced impact as these are largely fee paying as opposed to funded sessions. However, the setting continued to remain open throughout the year.

The long-term impact of the pandemic, the current economic climate and possible changes in Government funding for early years on future operations remains uncertain, but conservative budget estimates indicate that the setting should be able to remain operational in future years in the medium term at least.

The report was approved by order of the board of trustees on 12th May 2023 and signed on its behalf by: -

16th CT.



Catherine Thompson
Trustee

KINETON PLAYGROUP LTD

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF KINETON PLAYGROUP LTD

YEAR ENDED 31 JULY 2022

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 July 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

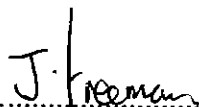
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Freeman FCA
Grineaux Accountants Limited
20 Market Hill
Southam
Warwickshire
CV47 0HF

KINETON PLAYGROUP LTD
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 JULY 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources					
Fees & Grants		239,385	-	239,385	258,569
Fundraising		1,198	-	1,198	2,788
Sundry Income		5,513	-	5,513	337
		246,096	-	246,096	261,694
Interest Received		40	-	40	56
Total Incoming Resources		246,136	-	246,136	261,750
Resources Expended					
Administration Expenses		272,324	-	272,324	263,538
Net Incoming/ (Outgoing) Resources for The Year		(26,188)	-	(26,188)	(1,788)
Total Funds Brought Forward		233,607	-	233,607	235,395
Total Funds Carried Forward		207,419	-	207,419	233,607

All of the above amounts relate to continuing activities.

KINETON PLAYGROUP LTD
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 JULY 2022

	Note	2022 £	2021 £
Income		246,096	261,694
Total Expenditure		272,324	263,538
Operating Surplus/ (Deficiency)		(26,228)	(1,844)
Other Income			
Interest Receivable		40	56
Surplus/ (Deficit) On Ordinary Activities Before Taxation		(26,188)	(1,788)
Taxation		-	-
Retained Surplus/ (Deficit) For The Financial Year		(26,188)	(1,788)

All of the above amounts relate to continuing activities.

KINETON PLAYGROUP LTD

BALANCE SHEET

YEAR ENDED 31 JULY 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible Assets	2	118,316	129,522
Current Assets			
Debtors	3	7,272	6,871
Cash at bank and in hand		<u>86,893</u>	<u>101,076</u>
		94,165	107,947
Current Liabilities: Amounts falling due within one year	4	<u>5,062</u>	<u>3,862</u>
Net Current Assets		89,103	104,085
Net Assets		<u>207,419</u>	<u>233,607</u>
Funds			
Restricted Income Fund	6	-	-
Unrestricted Income Fund	6	207,419	233,607
Total Funds		<u>207,419</u>	<u>233,607</u>

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the Small Companies regime and with the Financial Reporting Standard for Smaller entities (effective April 2018).

KINETON PLAYGROUP LTD

BALANCE SHEET *(continued)*

YEAR ENDED 31 JULY 2022

These financial statements were approved by the members of the committee on the 12th May 2023 and are signed on their behalf by:

16th CT.



.....
Catherine Thompson
Trustee

Company Registration Number 05812933

KINETON PLAYGROUP LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment	- Straight line over three years
Buildings	- Straight line over twenty five years
Equipment and Toys	- 25% Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

KINETON PLAYGROUP LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2022

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Tangible Fixed Assets

	Buildings	Equipment & Toys	Computer Equipment	Total
	£	£	£	£
Cost				
At 1 August 2021	272,487	36,266	5,806	314,559
Additions	-	1,367	-	1,367
At 31 July 2022	272,487	37,633	5,806	315,926
Depreciation				
At 1 August 2021	148,305	30,940	5,792	185,037
Charge for the year	10,900	1,673	-	12,573
At 31 July 2022	159,205	32,613	5,792	197,610
Net Book Value				
At 31 July 2022	113,282	5,020	14	118,316
At 31 July 2021	124,182	5,326	14	129,522

3. Debtors

	<u>2022</u>	<u>2021</u>
	£	£
Trade Debtors	3,684	3,366
Prepayments	3,588	3,505
	7,272	6,871

4. Creditors

	<u>2022</u>	<u>2021</u>
	£	£
Trade Creditors	2,408	887
Accruals	720	805
PAYE Creditor	1,934	2,170
	5,062	3,862

KINETON PLAYGROUP LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2022

5. Staff Costs

	<u>2022</u>	<u>2021</u>
	£	£
Wages and Salaries	171,946	179,732
Social Security Costs	28,960	25,161
Pension Costs	11,593	10,393
	<u>212,499</u>	<u>215,286</u>

The average monthly number of employees during the year was as follows:

<u>2022</u>	<u>2021</u>
16	14

6. Movement in Funds

	As at 01/08/2021	Movement In Funds	As at 31/07/2022
	£	£	£
Unrestricted Funds			
General Funds	233,607	(26,188)	207,419
Restricted Funds			
Building Fund	-	-	-
Total Funds	<u>233,607</u>	<u>(26,188)</u>	<u>207,419</u>