

Company Registration Number 05812933

KINETON PLAYGROUP LTD
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

Charity Number 1115513

KINETON PLAYGROUP LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

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KINETON PLAYGROUP LTD

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY 2021

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Kineton Playgroup Ltd

Charity registration number 1115513

Company registration number 05812933

Registered office
Helen's Place
King Johns Road
Kineton
Warwickshire
CV35 0HS

Directors

The directors who served the company during the year were as follows:

Katie Castle (Resigned 17/10/2020)
Anna Rose Butcher
Tracey Ann Rooney (Resigned 17/10/2020)
Nicola Claire McCarthy
Sally Rebecca Seddon
Michelle Marie Cahill (Resigned 07/01/2022)
Lyndsay Inglis Buchanan (Appointed 17/11/2021)
Catherine Myfannwy Thompson (Appointed 26/05/2021)

Trustees

The trustees of the Charity are as stated below:

Sally Rebecca Seddon
Nicola Claire McCarthy
Anna Rose Butcher
Lyndsay Inglis Buchanan (Appointed 17/11/2021)
Catherine Myfannwy Thompson (Appointed 26/05/2021)

KINETON PLAYGROUP LTD

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees Responsibilities

Company law requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of its surplus or deficit of the charity for that period. In preparing these accounts the trustees are required to: -

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the accounts; and

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking responsible steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

Kineton Playgroup Ltd offers a safe welcoming environment where children can learn through play. Our most recent Ofsted report November 2014, stated that 'the management team is highly effective in monitoring and supporting the very broad range of educational programmes', and Kineton Playgroup Ltd was rated an outstanding provider in all areas.

Helen's Place opened in September 2007 and provides an excellent venue for 'our' children to participate in a wide variety of activities, supervised by our experienced staff. Prior to moving to this building, Kineton Playgroup Ltd operated from the Methodist Church in Kineton and has been serving the local community since 1967.

Kineton Playgroup Ltd is a community organisation run by a committee from parents. It is LA registered, Ofsted inspected and a member of the Pre-School Learning Alliance.

The overall aims are to: -

Provide the children, parents and carers of the Kineton village community and surrounding area with quality, flexible and affordable care and education in a familiar setting during term time.

KINETON PLAYGROUP LTD

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2021

Provide a happy and enriching environment and experience for all the children in our care.

Kineton Playgroup Ltd runs pre-school sessions during term time for children from two years to five years old from 9am to 3pm and has strong links with the local primary schools to which our children transfer.

We also offer wrap around care from 8am to 6pm during term time for children from three to twelve years old.

Responsibilities of management committee

The company runs Kineton Playgroup and Kineton After School Club (KASC) and is a charitable company limited by guarantee. Its directors come from the volunteer management committee, largely made up of parents. Committee responsibilities include the administration of the charity, the employment of staff, financial management and fundraising. The committee meets each half term. The setting manager also attends committee meetings and meets regularly with the Chair and other committee members to discuss issues as they arise. The directors of the company are also charity trustees for the purposes of Charity Law and are known as the management committee. Each gives their time voluntarily and receive no benefit from the charity. Training is given as appropriate.

Risk Management

The management committee and setting manager have conducted a review of the major risks to which the company is exposed. A Risk Register has been established and is up-dated regularly. The following major risks have been identified: -

Serious injury or accident to a child: Health & Safety, Major Incident and Accident Policies are in place along with both general and specific risk assessment. All are reviewed annually or as circumstances dictate. All members of staff are trained in correct procedures and all contact staff have received certificated paediatric First Aid training. All accident and incidents are reported and followed up. Annual and other inspections as appropriate are carried out by ROSPA and other approved contractors according to their areas of expertise.

Lower numbers of children registering and attending which would reduce income and lead to a reduction in staff hours required. All staff are on a zero hours contract with weekly hours being reviewed and agreed each academic year to match registration numbers.

Major pandemic illness resulting in closure of playgroup: insurance policy will cover our costs for one term.

Damage to building by fire or other incident resulting in closure: insurance policy will cover our costs. Alternative accommodation to be found within the village to enable playgroup operations to continue.

KINETON PLAYGROUP LTD

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2021

Change of government policy relating to funding of pre-school sessions: Charging policy already in place for those not eligible for funding.

Financial Report

The operational income for the company is received through session fees, paid direct by parents, or through government early years funding. A small amount of additional income is raised each year through donations, fundraising events and applications for small grants from various sources.


The financial and operational situations in 2020/21 continued to be affected by the Coronavirus pandemic. Compliance with changing Government regulations and guidance led to frequent changes in which sessions could be open as well as limitations and additional requirements on how they could be run, leading to increased staffing costs and other operational costs at the same time as decreased income. However, the setting was able to remain open throughout the year, in accordance with those regulations and guidelines.

The revised Coronavirus Job Retention Scheme was used to support staff wages for members of staff during this period.

The claim made under the setting's insurance policy for the period April to June 2020 was settled in October 2020. No further claim relating to the Coronavirus pandemic may be submitted in the future, although cover for other pandemic illness remains in force.

The long term impact of the pandemic on future operations remains uncertain, but conservative budget estimates indicate that the setting should be able to remain operational in future years.

The report was approved by order of the board of trustees on 19th May 2022 and signed on its behalf by: -


.....
Nicola McCarthy
Trustee

KINETON PLAYGROUP LTD

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF KINETON PLAYGROUP LTD

YEAR ENDED 31 JULY 2021

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 July 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

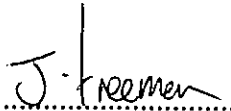
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


.....
James Freeman FCA
Grineaux Accountants Limited
20 Market Hill
Southam
Warwickshire
CV47 0HF

KINETON PLAYGROUP LTD
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 JULY 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources					
Fees & Grants		258,569	-	258,569	259,586
Fundraising		2,788	-	2,788	5,327
Sundry Income		337	-	337	7,208
		261,694	-	261,694	272,121
Interest Received		56	-	56	253
Total Incoming Resources		261,750	-	261,750	272,374
Resources Expended					
Administration Expenses		263,538	-	263,538	263,018
Net Incoming/ (Outgoing) Resources for The Year		(1,788)	-	(1,788)	9,356
Total Funds Brought Forward		235,395	-	235,395	226,039
Total Funds Carried Forward		233,607	-	233,607	235,395

All of the above amounts relate to continuing activities.

KINETON PLAYGROUP LTD
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 JULY 2021

	Note	2021 £	2020 £
Income		261,694	272,121
Total Expenditure		263,538	263,018
Operating Surplus/ (Deficiency)		(1,844)	9,103
Other Income			
Interest Receivable		56	253
Surplus/ (Deficit) On Ordinary Activities Before Taxation		(1,788)	9,356
Taxation		-	-
Retained Surplus/ (Deficit) For The Financial Year		(1,788)	9,356

All of the above amounts relate to continuing activities.

KINETON PLAYGROUP LTD

BALANCE SHEET

YEAR ENDED 31 JULY 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible Assets	2	129,522	138,979
Current Assets			
Debtors	3	6,871	13,130
Cash at bank and in hand		<u>101,076</u>	<u>88,928</u>
		107,947	102,058
Current Liabilities: Amounts falling due within one year	4	<u>3,862</u>	<u>5,642</u>
Net Current Assets		104,085	96,416
Net Assets		<u>233,607</u>	<u>235,395</u>
Funds			
Restricted Income Fund	6	-	-
Unrestricted Income Fund	6	233,607	235,395
Total Funds		<u>233,607</u>	<u>235,395</u>

For the year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the Small Companies regime and with the Financial Reporting Standard for Smaller entities (effective April 2018).

KINETON PLAYGROUP LTD

BALANCE SHEET *(continued)*

YEAR ENDED 31 JULY 2021

These financial statements were approved by the members of the committee on the 19th May 2022 and are signed on their behalf by:



.....
Sally Seddon
Trustee

Company Registration Number 05812933

KINETON PLAYGROUP LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment	- Straight line over three years
Buildings	- Straight line over twenty five years
Equipment and Toys	- 25% Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

KINETON PLAYGROUP LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Tangible Fixed Assets

	Buildings	Equipment & Toys	Computer Equipment	Total
	£	£	£	£
Cost				
At 1 August 2019	272,487	33,048	5,806	311,341
Additions	-	3,218	-	3,218
At 31 July 2020	<u>272,487</u>	<u>36,266</u>	<u>5,806</u>	<u>314,559</u>
Depreciation				
At 1 August 2019	137,405	29,165	5,792	172,362
Charge for the year	10,900	1,775	-	12,675
At 31 July 2020	<u>148,305</u>	<u>30,940</u>	<u>5,792</u>	<u>185,037</u>
Net Book Value				
At 31 July 2020	<u>124,182</u>	<u>5,326</u>	<u>14</u>	<u>129,522</u>
At 31 July 2019	<u>135,082</u>	<u>3,883</u>	<u>14</u>	<u>138,979</u>

3. Debtors

	<u>2021</u>	<u>2020</u>
	£	£
Trade Debtors	3,366	10,913
Prepayments	3,505	2,217
	<u>6,871</u>	<u>13,130</u>

4. Creditors

	<u>2021</u>	<u>2020</u>
	£	£
Trade Creditors	887	1,571
Accruals	805	1,901
PAYE Creditor	2,170	2,170
	<u>3,862</u>	<u>5,642</u>

KINETON PLAYGROUP LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

5. Staff Costs

	<u>2021</u>	<u>2020</u>
	£	£
Wages and Salaries	179,732	171,322
Social Security Costs	25,161	28,223
Pension Costs	10,393	10,891
	<u>215,286</u>	<u>210,436</u>

The average monthly number of employees during the year was as follows:

<u>2021</u>	<u>2020</u>
14	14

6. Movement in Funds

	As at 01/08/2020	Movement In Funds	As at 31/07/2021
	£	£	£
Unrestricted Funds			
General Funds	235,395	(1,788)	233,607
Restricted Funds			
Building Fund	-	-	-
Total Funds	<u>235,395</u>	<u>(1,788)</u>	<u>233,607</u>