

Charity registration number 1115472

**NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 1 JULY 2023**

NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	AB Mohammed S Islam D Bouchelouche MS Mahroof AA Hadi M Hussain
Charity number	1115472
Principal address	The White House Grainger Park Road Newcastle upon Tyne Tyne and Wear England NE4 8RG
Auditor	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ

NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

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NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

TRUSTEES' REPORT

FOR THE PERIOD ENDED 1 JULY 2023

The trustees present their annual report and financial statements for the Period ended 1 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The principal activities of the Charity are in accordance with the stated objectives of the Charity, namely the advance of Islam and related services to the community, and were as follows:

- The advancement of Islam through the provision of daily prayers and related services.
- Provide Muslim funeral prayer service for the community.
- The education of Muslim children both in accordance with the teachings of Quran and Sunnah.
- The provision of services to the community to include regular events for the elderly and the youth.
- Special services for ladies through the provision of dedicated classes on matters religious and secular to include parenting, lifestyle, domestic, social and medical issues.
- Special surgeries to provide access for the community to legal, medical, local authority and elected representatives.
- Dedicated counselling as required by the community concerning marriage, divorce, and parenting.
- Taking the lead on interfaith activities by promoting interfaith dialogue in the local Tyne & Wear area.
- Conducting a regular liaison with the local authorities for the provision of services to the community and the mosque
- The staging of regular lectures and Quranic recitation performances by world renowned Islamic Scholars.
- Provide high quality Islamic education for all sections of the community
- Raise funds for the new mosque construction project and other charitable programmes
- Keep the new mosque Construction project progressing to next phase
- Provide matrimonial service
- Organise fun days for the children
- Hold youth activities

Local initiatives

- The mosque continues to arrange multi-faith open days which are attended by a cross section of the community as well as representatives from several local authority and statutory agencies
- Led by the Imam, members of the committee and volunteers organise and hold several religious seminars and community related events to engage in inter faith dialogue and intra faith dialogue
- In Ramadan and for the two Eids the mosque conducts Eid prayers. Also, we liaise with local police and volunteers in traffic arrangements to minimise disturbance to the residents and traffic during the extended congregational prayers
- Sister group contribute by organising charitable work and activities for the ladies and children. Their involvement has raised their self-confidence and reduced their likelihood of being socially isolated

NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 1 JULY 2023

- Members belong to different faiths and community receive orientation about Islam through our mosque's open days, resulting in wider social integration and build mutual trust and understanding between communities and its leadership.
- We also invite local primary school students and teachers to visit the mosque as part of their religious studies and give them an orientation into Islam
- The mosque also takes part in various fund-raising activities along with other charities for major disasters and pandemics

Volunteers

The Trustees wish to record their appreciation on behalf of the Mosque and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down. No volunteers were remunerated in the year.

Public benefit

The trustees have had regard to the Charities Commission guidance on public benefit. We are proud of the initiatives we have delivered to the benefit of the local and wider community and have fulfilled our charitable aims and objectives.

Achievements and performance

The Charity has continued with the activities as in the previous years, namely the advancement of Islam and related services to the community in the area. The Phase 4 building construction completed the whole structure. The next stage of construction involves the internal works such as electrical, plumbing, heating, plastering, tiling, toilets, and washing areas.

Risk Review

The Trustees have conducted their own review of the major risks to which the mosque is exposed, and steps have been initiated to minimise the identified risks. All functions of the mosque are subjected to periodic review, resulting in a process of ongoing improvement. All staffs are trained and have all the required statutory and regulatory clearances required.

In addition, all speakers who are allowed a platform at the mosque have due diligence conducted and material vetted prior to addressing the attendees at the mosque.

The impacts from the COVID-19 pandemic have eased throughout the year and the trustees remain vigilant and aware of these risks and perform regular reviews.

Risk policy

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

Over the coming financial year, the trustees are planning further work in relation construction of the Mosque.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 1 JULY 2023

The trustees who served during the Period and up to the date of signature of the financial statements were:

AB Mohammed

A Ajmal

(Resigned 28 November 2022)

TA Bin Suliman

(Resigned 30 June 2023)

S Islam

D Bouchelouche

AE Al-Shareedah

(Resigned 30 June 2023)

MS Mahroof

AA Hadi

M Hussain

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruiting of new trustees but in doing so the trustees seek the views and recommendations of others.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that Period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.


AB Mohammed

Trustee

Dated: 25 July 2024

NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

Opinion

We have audited the financial statements of Newcastle Central Mosque Masjid Al-Tawhid (the 'charity') for the Period ended 1 July 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 1 July 2023 and of its incoming resources and application of resources, for the Period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework, in which the charity operates and how the charity complies with that legal and regulatory framework
- inquired with management and those charged with governance about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud
- discussed with management and those charged with governance any non-compliance with laws and regulations and how fraud might occur including assessments of how and where the financial statements may be susceptible to fraud.

The risk of management override of controls was also considered an area of potential misstatement due to fraud. Audit procedures performed included testing of manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Robson Laidler Accountants Ltd

Robson Laidler Accountants Limited

25 July 2024

Chartered Accountants

Statutory Auditor

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
England
NE2 1TJ

Robson Laidler Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 1 JULY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	2	751,018	523,509
Other income	3	687	20,673
Total income		<u>751,705</u>	<u>544,182</u>
Expenditure on:			
Raising funds	4	39,761	107,088
Charitable activities	5	278,414	160,537
Total expenditure		<u>318,175</u>	<u>267,625</u>
Net income and movement in funds		<u>433,530</u>	<u>276,557</u>
Reconciliation of funds:			
Fund balances at 2 January 2022		<u>4,554,189</u>	<u>4,277,632</u>
Fund balances at 1 July 2023		<u><u>4,987,719</u></u>	<u><u>4,554,189</u></u>

The statement of financial activities includes all gains and losses recognised in the Period. All income and expenditure derive from continuing activities.

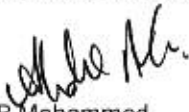
NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

BALANCE SHEET

AS AT 1 JULY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		5,276,818		4,968,510
Current assets					
Cash at bank and in hand		268,271		98,039	
Creditors: amounts falling due within one year	12				
		557,370		512,360	
Net current liabilities			(289,099)		(414,321)
Total assets less current liabilities			4,987,719		4,554,189
The funds of the charity					
Unrestricted funds			4,987,719		4,554,189
			4,987,719		4,554,189

The financial statements were approved by the trustees on 25 July 2024


 AB Mohammed
 Trustee

NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 1 JULY 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	16		476,102		347,418
Investing activities					
Capital construction costs		(310,570)		(588,713)	
Net cash used in investing activities			(310,570)		(588,713)
Financing activities					
Additional borrowings		4,700		107,500	
Net cash generated from financing activities			4,700		107,500
Net increase/(decrease) in cash and cash equivalents			170,232		(133,795)
Cash and cash equivalents at beginning of Period			98,039		231,834
Cash and cash equivalents at end of Period			268,271		98,039

NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 1 JULY 2023

1 Accounting policies

Charity information

Newcastle Central Mosque Masjid Al-Tawhid is an unincorporated body (charity number :1115472).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 1 JULY 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The charity is exempt from tax on its charitable activities.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	751,018	523,509

3 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	687	1,533
CJRS income	-	19,140
	687	20,673

NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 1 JULY 2023

4 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Fundraising costs	39,761	107,088

5 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff and teachers costs	145,938	92,635
Depreciation and impairment	2,262	2,011
Rent, rates & water	1,312	1,173
Insurance	43,001	23,464
Light and heat	14,369	6,460
Telephone	2,223	1,461
Advertising & subscriptions	2,301	3,753
Cleaning & sundries	11,478	3,243
Repairs & renewals	964	2,061
Prayer & Ramadan expenses	22,603	1,189
Covid food charity expenses	6,666	9,775
Children's programme expenses	8,221	4,769
	261,338	151,994
Share of support and governance costs (see note 6)		
Support	3,951	3,298
Governance	13,125	5,245
	278,414	160,537
Analysis by fund		
Unrestricted funds	278,414	160,537

NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 1 JULY 2023

6 Support costs allocated to activities

	2023 £	2022 £
Bank charges	3,951	3,298
Governance costs	13,125	5,245
	<u>17,076</u>	<u>8,543</u>
Analysed between:		
Charitable activities	<u>17,076</u>	<u>8,543</u>

7 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2023 £	2022 £
For audit services		
Audit of the financial statements of the charity	<u>6,636</u>	<u>4,200</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

9 Employees

The average monthly number of employees during the Period was:

	2023 Number	2022 Number
Teachers	14	15
Administration	4	3
Total	<u>18</u>	<u>18</u>
Employment costs	2023 £	2022 £
Wages and salaries	<u>145,938</u>	<u>92,635</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The Trustees consider that no remuneration is paid to key management.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 1 JULY 2023

11 Tangible fixed assets

	Assets under construction £	Plant and equipment £	Total £
Cost			
At 2 January 2022	4,962,475	19,070	4,981,545
Additions	310,570	-	310,570
At 1 July 2023	5,273,045	19,070	5,292,115
Depreciation and impairment			
At 2 January 2022	-	13,035	13,035
Depreciation charged in the Period	-	2,262	2,262
At 1 July 2023	-	15,297	15,297
Carrying amount			
At 1 July 2023	5,273,045	3,773	5,276,818
At 1 January 2022	4,962,475	6,035	4,968,510

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Borrowings	441,010	436,310
Accruals and deferred income	116,360	76,050
	557,370	512,360

13 Loans and overdrafts

	2023 £	2022 £
Other loans	441,010	436,310
Payable within one year	441,010	436,310

NEWCASTLE CENTRAL MOSQUE MASJID AL-TAWHID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 1 JULY 2023

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 2 January 2022 £	Incoming resources £	Resources expended £	At 1 July 2023 £
General funds	4,554,189	751,705	(318,175)	4,987,719
Previous year:	At 2 January 2021 £	Incoming resources £	Resources expended £	At 1 January 2022 £
General funds	4,277,632	544,182	(267,625)	4,554,189

15 Related party transactions

There were no disclosable related party transactions during the Period (2022 - none).

16 Cash generated from operations	2023 £	2022 £
Surplus for the Period	433,530	276,557
Adjustments for:		
Depreciation and impairment of tangible fixed assets	2,262	2,011
Movements in working capital:		
Increase in creditors	40,310	68,850
Cash generated from operations	476,102	347,418

17 Analysis of changes in net (debt)/funds

	At 2 January 2022 £	Cash flows £	At 1 July 2023 £
Cash at bank and in hand	98,039	170,232	268,271
Loans falling due within one year	(436,310)	(4,700)	(441,010)
	<u>(338,271)</u>	<u>165,532</u>	<u>(172,739)</u>