

Company Registration No. 04615904 (England and Wales)

Charity Registration No. 1115459

CHILDREN AND FAMILIES LIMITED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT AND GROUP FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name

Children and Families Limited

Charity Number

1115459

Company Number

04615904

Registered Office and Principal Address

Children and Families Limited

Seashells

Rose Street

Sheerness

Kent

ME12 1AW

Trustees/ Directors

C White

CD Jones (appointed 19/7/22)

DJ Buckett

GJ Ratcliffe (retired 2/11/22)

L Rabbatts

Company Secretary

J Duncan

Senior Staff Members

J Duncan

JW Payne

I Townsend-Blazier

K Townsend-Blazier

Bankers

National Westminster Bank PLC

National Westminster House

37 Old Dover Road

Canterbury

Kent

CT1 3JB

Auditors

UHY Kent LLP t/a UHY Hacker Young

Chartered Accountants

Thames House

Roman Square

Sittingbourne

ME10 4BJ

The trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiaries for the year ending the 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

In setting our objectives and planning our activities we have given careful consideration to the Charity Commission's general guidance on public benefit. The trustees confirm that to the best of their ability they have consistently complied with their duty to have due regard to this guidance in exercising their powers and duties.

Our charitable objects are to advance the education of the public in the subject of childcare and parenting to ensure that children can: i) be healthy; ii) stay safe; iii) enjoy and achieve; iv) make a positive contribution; and v) achieve economic well-being. We seek to develop the capacity and skills of the members of the socially and economically disadvantaged community of Kent in such a way that they are better able to identify and help meet their needs and to participate more fully in society. We seek to promote general charitable purposes for the benefit of the community of Kent and the surrounding area and to provide relief from financial hardship and social and/or economic disadvantage and to advance the education of its residents of all ages and in particular to provide opportunities for the aforementioned residents to participate fully in the life of their community in ways which address and alleviate social and economic disadvantage. We also pursue the relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.

In pursuit of our objects we have undertaken a number of activities particularly with disadvantaged communities in Kent for public benefit. This includes the delivery of registered early education and childcare, where we have worked with parents to help them, help their children to develop and thrive. We have also provided children's centre services to children and families, supporting parents of young children to keep them healthy, safe and to help them with their early learning. We have supported the delivery of other services to the community by hosting health visiting, midwifery and other important community services with a family focus. We have delivered parenting programmes such as the Solihull Approach and family support to those in need, including fuel and water advice and family financial support, helping families to manage their finances better and maximise their income to help reduce the impact of child poverty. We have provided volunteering and training opportunities, especially to parents and particularly in support of those wishing to get back into employment. Our Family Food Bank has also provided emergency food boxes to many vulnerable families across the county who have experienced financial hardship in times of crisis. Our Kent Community Pantry service has supported its members with weekly food support in Ashford, Sheerness and Thanet. We have also supported over one hundred and forty charities and community organisations across Kent with surplus food through FareShare Kent, preventing food waste and helping them to support their beneficiaries.

ACHIEVEMENTS AND PERFORMANCE

Our child and family support services targeting child poverty including the Family Food Bank, the Family Finance Project, You Make the Difference and our Children's Centre services helped over 50,000 family members (>38,000 in 2022) in Kent with food, welfare & money management advice, early education, wellbeing and other family support services. This was a record achievement again and increase on the number supported in the previous year. The majority of our support is targeted at those families with the youngest children where child poverty is often most highly concentrated and where we believe we can have the greatest impact on ensuring children are given the best opportunities in life.

Both nurseries continued to ensure that our nurseries remained COVID Secure, with government guidance carefully followed to ensure that our system of controls minimised the risk to children, parents and staff. Beyond the baseline guidance we continued with our additional measures to help keep everyone as safe as possible.

Seashells remained open throughout the year, ensuring all services continued to operate fully, after having resumed full operations at the first opportunity in early 2021, in line with government guidance. New services in the year included a significant community learning programme targeted at parents, in partnership with EKC Group under the Community Renewal Fund (CRF). This programme delivered training to 386 people. We also worked closely with Swale Borough Council under the Household Support Fund, to deliver food support and provide pre-paid cards worth £100 across Swale, to help people with their fuel costs during the cost of living crisis. This project delivered £172,000 of financial support directly to those in need.

The Family Food Bank delivered 10,401 food boxes (7,370 boxes in 2022) to families in crisis across Kent and Medway. These food boxes represented 125 tonnes of food, providing 297,171 meals. This was a 41% increase on the previous year and reflective of the impact of the cost of living crisis on family finances. Alongside this, our advice and support on family finances, fuel and water also continued throughout the year.

FareShare Kent our largest food focussed service, saw a small increase in the surplus food it redistributed to 874 tonnes (827 tonnes in 2022). The number of charities and community organisations we worked with, to maximise the social value of this food, fell to 146 organisations during the year (162 in 2022). Part of the reduction we've seen has been caused by charities moving out of food focussed work post-pandemic and the negative impact of the current economic climate on the Voluntary, Community (VCSE) sector, has led some organisations to scale back or cease some operations. The support we were able to deliver to these organisations was achieved with the help of our generous volunteers, who dedicated over 29,000 hours of their time to our cause during the year.

Kent Community Pantry continued to provide food for a low membership fee from Stanhope in Ashford and Seashells in Sheerness. We also opened a third pantry from Millmead Children's Centre in Thanet and total single memberships stood at just under 450 at the end of the year, an almost 50% increase on the previous year.

Our achievements have only been possible thanks to the tireless dedication of our staff and volunteer teams plus all the organisations and individuals who have supported our work over the last year. Our

sincere thanks to these individuals and organisations for wanting to help us to help and support the children, families and charities we have supported over the last year.

FINANCIAL REVIEW

The Trustees are reporting a 2023 surplus of £292,069 (2022: surplus of £270,938). The financial KPIs that the Trustees monitor are as follows: i) the level of debtors; ii) the level of the general free reserve.

Reserves Policy

The total reserves at the period end were £2,523,456 of which £445,922 were restricted funds leaving £2,077,534 available for general purposes of the charity.

Of these the charity has designated funds of a building reserve of £250,930, a redundancy fund of £146,587 and a food poverty reserve of £588,843. This leaves general funds of £1,091,174. Of this sum, £528,408 is invested in fixed assets and are only available to the trustees should they be sold, leaving a general free reserve of £562,766.

In the Trustees' view, the charity's reserves should provide it with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The Trustees have therefore decided to maintain funds as follows:

Designated Building Reserve Fund (2023: £250,930) – This fund will be held for essential future expenditure on the charity's property and in particular the Seashells building. The fund will be increased by an amount of not less than £10,000 annually in any year that the group makes an unrestricted surplus.

Designated Redundancy Reserve Fund (2023: £146,587) – This fund will be calculated annually to ensure funds are available to meet any redundancy liabilities in the event of the organisation being wound up.

Designated Food Poverty Reserve Fund (2023: £588,843) – This fund will be set aside using surplus funds generated by FareShare Kent, to help ensure the future sustainability and growth of FareShare Kent and other food related services.

General Free Reserve Fund (2022: £562,766) – This fund will be held to ensure the future stability and sustainability of operations during any periods of unforeseen difficulty. The Trustees will aim to maintain this fund at 3 to 6 months of annual turnover.

Risk Management

The Board of Directors meets at least four times a year and receives financial, performance, risk and activity reports. Operations are insured and include but are not limited to: Employers Liability, Public Liability, Professional Indemnity, Directors Indemnity, Buildings, Motor Vehicle and Legal Expenses. In addition, we contract for the provision of health and safety and employment law advice. We also undertake a biennial external safeguarding review and have completed the Cyber Essentials accreditation for the first time in 2022.

The principal risks identified by the Board on the 1st March 2023 included: i) sustained deficit financial performance ii) recruitment and retention. At least annually we review and record our risks in a Risk Register, assessing their probability, impact and the means by which we can mitigate against them. We also undertake regular risk assessments for our activities.

Plans for Future Periods

We will continue to look for ways to grow the number of families and charities we're able to support. We intend to open at least one new Kent Community Pantry in 2023/24 and have secured funding to employ a number of staff to undertake more local food sector development and sourcing work.

We will also continue to adapt our services and how they are targeted, to ensure that we're able to respond effectively to changing needs as the cost of living crisis continues to unfold.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Constitution

Children & Families Limited is a not for profit company limited by guarantee that was formed on the 12th December 2002 and was registered as a charity with the Charity Commission on the 20th July 2006. The charity is governed by its Memorandum & Articles of Association and managed by its Board of Directors who are also the Trustees for the purposes of Charity Law. The Board has overall control of the charity.

Trustee Appointment

One director/trustee retired and one was appointed during the period. Any person legally entitled and willing to act as a Company Director and Trustee may be appointed to the Board and all applications are duly considered and agreed by the Board in the best interests of the charity. The Company Secretary inducts new Trustees into the charity and also informs them of suitable training opportunities that will support them in their role as a Trustee.

Organisational Structure

The Board of Directors has four members with equal rights under the Memorandum and Articles of Association. Children & Families Limited is the charitable parent company of three wholly owned subsidiary companies. The subsidiaries are Children & Families Childcare Ltd, Children & Families Children's Centres Ltd and FareShare Kent CIC. As parent of the subsidiaries, Children & Families Limited is a Corporate Director of each and appoints at least two natural persons from its Board to serve as Directors on each. The Company Secretary and Chief Executive Officer of Children & Families Limited also acts in these roles for each of the subsidiaries. The Board of Directors meets quarterly and sets the strategic direction and policy of the charity and group of companies under its control.

Pay Policy for Senior Staff

The board of Trustees aim to pay senior staff a fair salary that is competitive within the charity sector and proportionate to the complexity of each role. The Trustees are responsible in line with our charitable objectives based on the principle staff are paid an appropriate salary to attract and retain people with the leadership, experience, knowledge and skills required to lead the group.

Child Protection

As a children's charity the protection of children is our paramount concern. We have strict and comprehensive safeguarding and child protection policies, procedures and mechanisms in place to protect children from harm. We employ safe recruitment practices and ensure thorough vetting of staff including the use of enhanced DBS disclosures. Staff are trained in child protection awareness and are supported by Designated Safeguarding Leads who ensure the safety of children within services. We audit these measures internally each year and biennially engage external consultants to audit these as well for additional assurance.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The charity trustees (who are also directors of Children and Families Limited for the purposes of company law) are responsible for preparing the trustee's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing their preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Disclosure of Information to our Auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and

- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board of trustees

Auditors

UHY Kent LLP t/a UHY Hacker Young were appointed as the charity's auditors during the year.

Small Company Provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L Rabbatts', with a stylized flourish at the end.

L Rabbatts - Chair

Date: 7th November 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CHILDREN AND FAMILIES LIMITED

Opinion

We have audited the financial statements of Children and Families Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the Group Statement of Financial Activities, the Group and Charity Balance Sheets, Group and Charity Statements of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on page 8 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

How the audit was considered capable of detecting irregularities, including fraud:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience in the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the charitable company, including the Charities Act 2011 and the Companies Act 2006;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Allan Hickie' followed by a stylized flourish.

Allan Hickie BSc FCA (Senior Statutory Auditor)
For and on behalf of UHY Kent LLP
Chartered Accountants and Statutory Auditor

Thames House
Roman Square
Sittingbourne
Kent. ME10 4BJ

Date: 19 December 2023

GROUP STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
INCOME					
Donations		78	189,359	189,437	77,267
Income from charitable activities					
Grants receivable	2	105,050	443,335	548,385	410,053
Fees receivable		1,480,443	20,983	1,501,426	1,426,099
Rent and service charges receivable		130,293	-	130,293	211,020
Other income		84,292	374	84,666	85,168
Investment income		11,176	-	11,176	9,457
Total Income		1,811,332	654,051	2,465,383	2,219,064
EXPENDITURE					
Expenditure on charitable activities	4	1,698,255	475,059	2,173,314	1,948,126
Total Expenditure		1,698,255	475,059	2,173,314	1,948,126
Net income for the year		113,077	178,992	292,069	270,938
Gross transfers between funds	15 & 16	64,722	(64,722)	-	-
Net Movement in Funds		177,799	114,270	292,069	270,938
Reconciliation of funds					
Total funds brought forward		1,899,735	331,652	2,231,387	1,960,449
Total funds carried forward		2,077,534	445,922	2,523,456	2,231,387

The statement of financial activities includes all gains and losses recognised during the year.

BALANCE SHEETS
AS AT 31 MARCH 2023

	Notes	Group 31st March 2023 £	31st March 2022 £	Charity 31st March 2023 £	31st March 2022 £
Non Current Assets					
Tangible Fixed Assets	10	528,408	521,375	200,293	211,497
Investments	11	-	-	104	104
		<u>528,408</u>	<u>521,375</u>	<u>200,397</u>	<u>211,601</u>
Current Assets					
Debtors	12	116,604	89,044	28,924	22,467
Cash at bank and in hand		<u>2,245,594</u>	<u>1,951,851</u>	<u>2,232,625</u>	<u>1,935,263</u>
		2,362,198	2,040,895	2,261,549	1,957,730
Creditors: Amounts falling due within one year	13	<u>293,260</u>	<u>266,000</u>	<u>181,881</u>	<u>271,116</u>
Net Current Assets		2,068,938	1,774,895	2,079,668	1,686,614
Total assets less current liabilities		<u>2,597,346</u>	<u>2,296,270</u>	<u>2,280,065</u>	<u>1,898,215</u>
Creditors: Amounts falling due after one year	14	73,890	64,883	-	-
Net Assets		<u>2,523,456</u>	<u>2,231,387</u>	<u>2,280,065</u>	<u>1,898,215</u>
Represented by:-					
Funds					
Unrestricted	16	2,077,534	1,899,735	1,834,143	1,566,563
Restricted	17	<u>445,922</u>	<u>331,652</u>	<u>445,922</u>	<u>331,652</u>
Total Funds		<u>2,523,456</u>	<u>2,231,387</u>	<u>2,280,065</u>	<u>1,898,215</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The notes on pages 17 to 31 form part of these accounts.

Approved and signed on behalf of the Board for issue on 7th November 2023 by:



Lauren Rabbatts



Christine White

**STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Group 31st March 2023 £	31st March 2022 £	Charity 31st March 2023 £	31st March 2022 £
Cash used in operating activities	22	371,693	249,496	286,186	254,845
Cash flows from investing activities					
Interest income		11,176	9,457	11,176	9,457
Purchase of tangible fixed assets		(97,540)	(14,204)	-	(10,585)
Sale proceeds of tangible fixed assets		8,414	-	-	-
Cash provided by (used in) investing activities		(77,950)	(4,747)	11,176	(1,128)
Increase (decrease) in cash		293,743	244,749	297,362	253,717
Cash at the beginning of the year 1 April 2022		1,951,851	1,707,102	1,935,263	1,681,546
Cash at the end of the year 31 March 2023		<u>2,245,594</u>	<u>1,951,851</u>	<u>2,232,625</u>	<u>1,935,263</u>
Cash and cash equivalents consist of:					
Cash at bank and in hand		<u>2,245,594</u>	<u>1,951,851</u>	<u>2,232,625</u>	<u>1,935,263</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting Policies**a) General information and basis of preparation**

Children and Families Limited is a charitable company limited by guarantee. In the event of the charity being wound up the liability in respect of the guarantee is limited to £10 per member of the charity.

The address of the registered office is Seashells, Rose Street, Sheerness, Kent ME12 1AW.

The nature of the charity's operation and principal activities are the advancement of the education of the public in the subject of childcare and parenting.

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Children and Families Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The trustees confirm their assumption that the charity is a going concern and no significant uncertainty exists in this respect.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Volunteers

The charity relies heavily on its volunteers to allow it to carry out the wide variety of work that it does, across its diverse range of services.

The charity benefits greatly from the involvement and enthusiastic support of its volunteers. These include General Volunteers, Corporate Volunteers and our Trustees. In accordance with FRS 1032 and the Charities SORP (FRS 102), the economic contribution of volunteers is not included in the financial statements.

c) Income and Debtors

Income is recognised when the charity or its subsidiaries has entitlement to the funds, any performance conditions have been met or are fully in the control of the charity or its subsidiaries, there is a significant certainty that receipt is probable and the amount can be measured reliably. These resources represent fees receivable during the year, in addition to grants receivable from various organisations. Where gifts are received of goods and services these are included as donations received at their estimated market value.

Debtors are recognised at the settlement amount less any discount agreed. Prepayments are valued at the amount prepaid after taking into account any discounts.

d) Tangible Fixed Assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Items donated for ongoing use by the charity in carrying out its activities are recognised as tangible fixed assets and the corresponding gain recognised as income from donations within the SOFA.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies (continued)

Depreciation is calculated so as to write off the cost of fixed assets over the expected useful economic lives of the assets concerned. The rates used are as follows:-

Leasehold improvements	Over the period of the Lease or 20% on Cost
Office equipment	20% on Cost
Computer equipment	33% on Cost
Craft and gardening equipment	20% on Cost
Motor Vehicles	25% on Cost

Freehold property is not depreciated as the residual value is estimated to be at least as much as the book value.

e) Investments

Investments comprise investments in subsidiaries which are measured at cost less impairment.

f) Expenditure and Creditors

Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered as the charity and one of its subsidiaries are not registered for VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and these costs of an indirect nature necessary to support them.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Creditors and provisions are recognised at their settlement value less any discounts where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount can be measured reliably.

g) Fund Accounting

Unrestricted funds are incoming resources receivable or generated from the objects of the charity without further specified purpose and are available in general funds.

Designated funds are unrestricted funds ear marked by the Trustees for a particular purpose.

Restricted funds are to be used for specific purposes as laid down by the donor, expenditure which meets these criteria is charged to the fund, together with a transfer which represents an estimate of support costs and management and administration costs.

h) Operating leases

Lease payments under operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as an expense in the period in which they are incurred.

i) Financial instruments

The charity has only basic financial instruments recognised at transaction value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting Policies (continued)**j) Pensions benefits**

All eligible employees of the company are automatically enrolled into the NEST defined contribution scheme. Employees are then able to exercise their right to opt out completely or to elect to have the company's contributions paid into their own personal pension plans provided their own scheme is approved by the Pensions Regulator. Employees contract directly with NEST or their own provider. The company pays the minimum contribution required by the Pensions Regulator and acts as agent for no charge in collecting and paying over employee pension contributions. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the relevant scheme. The charge for the year was £32,246 (2022: £30,922). The amount outstanding to pension providers at the year end was £6,699 (2022: £5,544).

k) Basis of consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiaries Children and Families Childcare Limited, FareShare Kent C.I.C. and Children and Families Children's Centres Limited on a line by line basis. A separate Statement of Financial Activities, or income & expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006. The net movement in funds for the charity was £381,850 (2022: £379,566).

Exemption from the requirement to disclose transactions between the charity and its subsidiary companies has been taken under Section 33.1A of FRS102 as the transactions occur between wholly owned members.

l) Judgements and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the opinion of the trustees there are no sources of estimation uncertainty as at the reporting date that have a significant risk of causing a material adjustment to the carrying value of assets and liabilities in the next reporting period.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2 Grants Receivable

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Ashford Borough Council	-	-	-	21,745
BAE Systems Limited	-	3,500	3,500	-
Children in Need	-	-	-	14,450
Community Fund	10,255	113,562	123,817	113,830
DEFRA	-	-	-	5,445
FareShare	93,296	66,858	160,154	133,388
Kent Community Foundation	-	3,000	3,000	4,460
Kent County Council	-	-	-	11,530
Maidstone Borough Council	-	-	-	30,000
Orchard Community	-	-	-	4,000
Power Partners	-	3,886	3,886	9,716
Sheerness Town Council	-	-	-	500
Swale Borough Council	1,499	246,699	248,198	60,989
UK Power Networks	-	5,830	5,830	-
	<u>105,050</u>	<u>443,335</u>	<u>548,385</u>	<u>410,053</u>

In 2022 income from grants receivable was £410,053 of which £309,940 was attributable to restricted income and £100,113 to unrestricted income.

3 Income and Expenditure of Trading Subsidiaries

The charity owns the whole of the issued share capital of Children and Families Childcare Limited. Company number 07600925. The results of this company are summarised below:

	2023 £	2022 £
Turnover	755,553	812,685
Direct costs	782,414	774,016
	<u>(26,861)</u>	<u>38,669</u>
Administrative expenses	26,472	20,885
Operating Profit	(53,333)	17,784
Distribution paid to charity under gift aid	<u>(15,523)</u>	<u>(160,338)</u>
Retained in subsidiary	<u>(68,856)</u>	<u>(142,554)</u>
	<u><u>(147,712)</u></u>	<u><u>(264,108)</u></u>
The aggregate of assets, liabilities and funds was:	2023 £	2022 £
Assets	49,641	135,847
Liabilities	97,551	114,901
	<u>(47,910)</u>	<u>20,946</u>
Represented by:		
Ordinary shares of £1 each	2	2
Profit and loss account	<u>(47,912)</u>	<u>20,944</u>
Total funds	<u>(47,910)</u>	<u>20,946</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3 Income and Expenditure of Trading Subsidiaries (continued)

The charity owns the whole of the issued share capital of FareShare Kent C.I.C. Company number 08659808.
The results of this company are summarised below:

	2023 £	2022 £
Turnover	610,220	520,263
Direct costs	438,787	361,654
	<u>171,433</u>	<u>158,609</u>
Administrative expenses	6,896	4,822
Operating Profit	164,537	153,787
Distribution paid to charity under gift aid	<u>(201,504)</u>	<u>(134,618)</u>
Retained in subsidiary	<u>(36,967)</u>	<u>19,169</u>
The aggregate of assets, liabilities and funds was:	2023 £	2022 £
Assets	393,272	356,656
Liabilities	<u>135,130</u>	<u>61,547</u>
	<u>258,142</u>	<u>295,109</u>
Represented by:		
Ordinary shares of £1 each	100	100
Profit and loss account	<u>258,042</u>	<u>295,009</u>
Total funds	<u>258,142</u>	<u>295,109</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3 Income and Expenditure of Trading Subsidiaries (continued)

The charity owns the whole of the issued share capital of Children and Families Children's Centres Limited. Company number 08953232. The results of this company are summarised below:

	2023 £	2022 £
Turnover	326,501	254,815
Direct costs	273,567	208,627
	<u>52,934</u>	<u>46,188</u>
Administrative expenses	29,176	31,421
Operating Profit	23,758	14,767
Distribution paid to charity under gift aid	<u>(7,716)</u>	<u>-</u>
Retained in subsidiary	<u>16,042</u>	<u>14,767</u>
The aggregate of assets, liabilities and funds was:	2023 £	2022 £
Assets	53,039	40,561
Liabilities	<u>19,776</u>	<u>23,340</u>
	<u>33,263</u>	<u>17,221</u>
Represented by:		
Ordinary shares of £1 each	2	2
Profit and loss account	<u>33,261</u>	<u>17,219</u>
Total funds	<u>33,263</u>	<u>17,221</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4 Total Expenditure

Charitable activities Provision of children and family services	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Staff costs	995,247	191,727	1,186,974	1,202,888
Training and recruitment	8,424	100	8,524	15,757
Staff travel and subsistence	48,809	1,462	50,271	38,720
Activities, materials and consumables	28,717	250,459	279,176	79,042
Catering	12,433	203	12,636	6,573
Light and heat	39,687	-	39,687	26,181
Cleaning	26,569	-	26,569	18,953
Insurances	36,005	1,014	37,019	29,624
Rent and rates	53,455	22,344	75,799	60,669
Postage, printing and stationery	8,868	737	9,605	9,202
Telephone and internet charges	4,755	528	5,283	6,068
Repairs and renewals	59,273	802	60,075	86,232
Subscriptions	484	-	484	480
Depreciation	80,474	-	80,474	69,030
Loss on disposal of fixed assets	1,619	-	1,619	-
Support costs				
Staff costs	215,482	-	215,482	215,853
Training and recruitment	749	-	749	841
Staff travel and subsistence	(280)	297	17	21
Advertising	2,484	42	2,526	3,576
Postage, printing and stationery	3,637	-	3,637	2,551
Equipment hire and maintenance	16,400	2,560	18,960	19,028
Bad debts	619	-	619	783
Legal and professional	26,306	2,784	29,090	26,976
Sundry expenses	294	-	294	2,136
Bank charges	6,498	-	6,498	5,689
Governance costs				
Staff costs	12,598	-	12,598	12,077
Staff travel and subsistence	525	-	525	119
Courses and conferences	436	-	436	496
Subscriptions	-	-	-	-
Auditors' remuneration - audit of the financial statements	7,688	-	7,688	8,561
	<u>1,698,255</u>	<u>475,059</u>	<u>2,173,314</u>	<u>1,948,126</u>

In 2022 expenditure from charitable activities was £1,948,126 of which £345,765 was attributable to restricted expenditure and £1,602,361 to unrestricted expenditure.

The auditors' received no remuneration for non-audit and other services (2022: £Nil).

5 Trustee Emoluments

No Trustee has received any remuneration or benefits-in-kind nor been reimbursed for any expenses (2022: £Nil).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6 Information on Employees	Total 2023 £	Total 2022 £
Staff costs are made up as follows:-		
Wages and salaries	1,309,508	1,321,503
Social Security costs	73,300	78,393
Pension costs	32,246	30,922
	<u>1,415,054</u>	<u>1,430,818</u>

No retirement benefits were accruing for directors (2022: none).

The number of employees whose total emoluments amounted to over £60,000 in the year were as follows:

	Number	Number
£60,001 - £70,000	1	1

The average number of employees during the period calculated on the basis of headcount, was made up as follows:-

Provision of child and family services	62	68
Support and administration	15	13
	<u>77</u>	<u>81</u>

The key management personnel of the parent charity and the group comprise the trustees, the Chief Executive Officer, the Group Accountant, the Business Development Manager and the Children's Services Manager. The total employee benefits of the key management personnel were £214,336 (2022: £201,353).

7 Net Surplus for the Year	2023 £	2022 £
The net surplus for the year is stated after charging:-		
Operating leases - buildings	44,450	32,754
Depreciation of tangible fixed assets	80,474	69,030
Auditors remuneration	7,688	8,561

8 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 of the Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charge has arisen in the year.

9 Legal status

Children and Families Limited is a company limited by guarantee. Every member undertakes to contribute such amounts as may be required, not exceeding £10 in the event of the company being wound up. The company has no share capital and is registered as a charity.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10 Tangible Fixed Assets - Group	Freehold property	Leasehold improvements	Motor vehicles	Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2022	185,560	335,630	113,678	312,702	947,570
Additions	-	-	96,606	934	97,540
Disposals	-	(4,800)	(24,078)	(34,480)	(63,358)
As at 31 March 2023	185,560	330,830	186,206	279,156	981,752
Depreciation					
As at 1 April 2022	-	121,147	55,942	249,106	426,195
Disposals	-	(4,800)	(14,045)	(34,480)	(53,325)
Charge for the year	-	7,894	45,022	27,558	80,474
As at 31 March 2023	-	124,241	86,919	242,184	453,344
Net Book Value					
As at 31 March 2023	185,560	206,589	99,287	36,972	528,408
As at 31 March 2022	185,560	214,483	57,736	63,596	521,375
10 Tangible Fixed Assets - Charity	Freehold property	Leasehold improvements	Motor vehicles	Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2022	-	314,615	-	168,148	482,763
Additions	-	-	-	-	-
Disposals	-	(4,800)	-	(34,480)	(39,280)
As at 31 March 2023	-	309,815	-	133,668	443,483
Depreciation					
As at 1 April 2022	-	114,771	-	156,495	271,266
Disposals	-	(4,800)	-	(34,480)	(39,280)
Charge for the year	-	5,779	-	5,425	11,204
As at 31 March 2023	-	115,750	-	127,440	243,190
Net Book Value					
As at 31 March 2023	-	194,065	-	6,228	200,293
As at 31 March 2022	-	199,844	-	11,653	211,497
11 Fixed Asset Investments - Charity				2023 £	2022 £
Investment in group companies				104	104

The investment in group companies represents 100% shareholdings in Children and Families Childcare Limited, FareShare Kent C.I.C. and Children and Families Children's Centres Limited all incorporated in England and Wales.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12 Debtors	Group		Charity	
	31st March 2023 £	31st March 2022 £	31st March 2023 £	31st March 2022 £
Trade debtors	49,289	41,384	4,591	1,314
Other debtors	26,074	16,732	5,565	4,384
Prepayments	41,241	30,928	18,768	16,769
	<u>116,604</u>	<u>89,044</u>	<u>28,924</u>	<u>22,467</u>

13 Creditors: Amounts falling due within one year	Group		Charity	
	31st March 2023 £	31st March 2022 £	31st March 2023 £	31st March 2022 £
Trade creditors	32,573	25,483	10,991	13,412
Amounts owed to group companies	-	-	138,615	223,062
Taxation and social security	21,014	19,386	6,645	8,644
Other creditors	38,606	74,844	8,928	11,049
Accruals & deferred income	201,067	146,287	16,702	14,949
	<u>293,260</u>	<u>266,000</u>	<u>181,881</u>	<u>271,116</u>

Unrestricted income relating to services that have not been provided at the balance sheet date are reported as a liability. As the service is delivered over time it is recognised as income in the SOFA.

14 Creditors: Amounts falling due after one year	Group		Charity	
	31st March 2023 £	31st March 2022 £	31st March 2023 £	31st March 2022 £
Deferred Grants	73,890	64,883	-	-

15 Deferred Income

Deferred income comprises government funding and grants received in advance at the end of the financial year.

	Group £	Charity £
Balance as at 1st April 2022	126,156	-
Amount received in year	216,926	-
Amount released to income earned from charitable activities	(152,348)	-
Balance as at 31 March 2023	<u>190,734</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16 Unrestricted Funds	Balance at 01 04 22 £	Income £	Expenditure £	Transfers £	Balance at 31 03 23 £
Designated funds:					
Building reserve fund	240,930	-	-	10,000	250,930
Redundancy reserve fund	151,901	-	-	(5,314)	146,587
Food poverty fund	424,307	-	-	164,536	588,843
General funds	<u>1,082,597</u>	<u>1,811,332</u>	<u>(1,698,255)</u>	<u>(104,500)</u>	<u>1,091,174</u>
	<u>1,899,735</u>	<u>1,811,332</u>	<u>(1,698,255)</u>	<u>64,722</u>	<u>2,077,534</u>
	Balance at 01 04 21 £	Income £	Expenditure £	Transfers £	Balance at 31 03 22 £
Designated funds:					
Building reserve fund	210,930	-	-	30,000	240,930
Redundancy reserve fund	136,421	-	-	15,480	151,901
Food poverty fund	270,520	-	-	153,787	424,307
General funds	<u>1,049,988</u>	<u>1,816,573</u>	<u>(1,602,361)</u>	<u>(181,603)</u>	<u>1,082,597</u>
	<u>1,667,859</u>	<u>1,816,573</u>	<u>(1,602,361)</u>	<u>17,664</u>	<u>1,899,735</u>

The building reserve fund is money set aside to cover possible major expenditure required on the charity's property.

The redundancy reserve fund is additional money put aside for Statutory Redundancy Pay for all applicable group employees at the balance sheet date.

The food poverty fund is money set aside to help ensure the future sustainability and growth of FareShare Kent and other food poverty related services.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17 Restricted Funds	Balance at 01 04 22 £	Income £	Expenditure £	Transfers £	Balance at 31 03 23 £
West Area Energy Packs	-	4,523	(583)	-	3,940
Helping Hands	-	14,958	(13,386)	-	1,572
Household Support Fund	-	226,008	(226,012)	4	-
Reconnect	7,171	-	(7,171)	-	-
Power Partners	9,716	9,716	(17,120)	-	2,312
Orchard Community	4,000	-	(3,344)	-	656
Fuel and Water Swale BC	2,528	-	(2,171)	-	357
Imagination Library	3,882	284	(1,055)	-	3,111
FareShare Kent	-	64,929	-	(64,929)	-
Digital Inclusion Fund	569	-	(569)	-	-
Community Fund	-	113,562	(113,765)	203	-
Children and Young Peoples Fund	3,838	-	(3,838)	-	-
Family Foodbank	289,413	220,071	(75,510)	-	433,974
Early Childhood Development	10,535	-	(10,535)	-	-
	<u>331,652</u>	<u>654,051</u>	<u>(475,059)</u>	<u>(64,722)</u>	<u>445,922</u>
	Balance at 01 04 21 £	Income £	Expenditure £	Transfers £	Balance at 31 03 22 £
Reconnect	-	11,530	(4,463)	104	7,171
Awards for All	-	10,000	(4,518)	(5,482)	-
Power Partners	-	9,716	0	-	9,716
Swale Sisters	-	750	(750)	-	-
Orchard Community	-	4,000	0	-	4,000
Fuel and Water Swale BC	-	5,126	(2,598)	-	2,528
Imagination Library	4,500	495	(1,113)	-	3,882
FareShare Kent	-	41,920	(29,620)	(12,300)	-
Children in Need	-	14,450	(14,346)	(104)	-
Digital Inclusion Fund	-	4,997	(4,428)	-	569
Sheerness Town Council	-	500	(618)	118	-
Community Fund	43,091	103,830	(146,921)	-	-
Self Isolation Fund	-	10,000	(9,880)	(120)	-
Aquatots	962	-	(962)	-	-
Children and Young Peoples Fund	-	4,460	(622)	-	3,838
Family Foodbank	230,508	140,801	(82,016)	120	289,413
Early Childhood Development	-	39,916	(29,381)	-	10,535
Family Finance Worker	13,529	-	(13,529)	-	-
	<u>292,590</u>	<u>402,491</u>	<u>(345,765)</u>	<u>(17,664)</u>	<u>331,652</u>

West Area Energy Packs

Funding for energy saving packs to support people in the west area of Swale.

Helping Hands

Funding for utility saving measures such as winter warm packs and fuel and water efficiency packs to support people across Swale.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17 Restricted Funds (continued)**Household Support Fund**

Funding to provide support to vulnerable households through the distribution of digital pre-paid cards to help with utility costs and though food support.

Reconnect

Funding provided by Kent County Council, spent on staff time and resources to support family events, helping families to reconnect with services.

Power Partners

Has supported us with a grant to enable us to employ a part time worker to support our fuel and water home advice service. This is enabling us to reach more households and provide them with practical advice, guidance and support to help them save energy and money on their utility costs.

Orchard Community

This funding will support the delivery of The Renewable Roadshow across Swale, where advice support on saving energy and water will be shared with vulnerable communities and packs containing energy and water saving products will be distributed.

Fuel and Water Swale BC

Funding provided for energy and water efficiency resources to be distributed to families by the Fuel & Water Home Adviser

Imagination Library

For families approaching eligibility for 'free for two', we undertake face to face book corner visits and enrol them onto the Imagination Library, through which they receive a free new children's book each month.

FareShare Kent

Fund received from FareShare UK and John Lewis & Partners for various projects in support of our food and employability work. The transfer against this project in the accounts shows the capitalisation of fixed assets purchased and funds granted for the future sustainability of FareShare Kent.

Digital Inclusion Fund

Funds provided by Swale Borough Council to purchase and configure six laptops, to support children from the Isle of Sheppey with their homework and parents with job searching, CV writing and to find volunteering or employment opportunities.

Community Fund

Funding received from the National Lottery for a project working with families, with a particular focus on community safety, early years education, health & wellbeing, community engagement and family finances.

Children and Young Peoples Fund

Funding for resources provided through KCF, to support the delivery and development of the Seashells Sensory Hub and garden areas.

Family Foodbank

The Family Food Bank gives food boxes to families in crisis identified by workers in the community. We're able to support families across Kent and Medway through approximately 80 distribution centres.

Early Childhood Development

Funding has enabled us to employ an Early Childhood Development Coordinator to focus on the health, wellbeing and development of young children, particularly within Sheerness.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18 Analysis of Group Net Assets between Funds

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	528,408	-	-	528,408
Net current assets	636,656	986,360	445,922	2,068,938
Amounts falling due after one year	(73,890)	-	-	(73,890)
	<u>1,091,174</u>	<u>986,360</u>	<u>445,922</u>	<u>2,523,456</u>

19 Related Party Transactions

During the year Swale CVS, a charitable organisation managed by Christine White (Trustee), supplied consultancy services of £5,000 (2022: £5,000). This transaction was also carried out at arms length and had been paid for by the year end. Jim Duncan (Chief Executive) is also a Trustee of Swale CVS.

In the previous year to 31 March 2022, the charity contracted with J Rabbatts Electrical & Security, an entity controlled by the husband of Lauren Rabbatts (Chair of Trustees) for the purchase of CCTV systems for £4,540. These transactions were carried out at arms length and had been paid for by the year end.

There were no other related party transactions.

20 Revenue Commitments

At the period end the group was committed to making the following payments in respect of operating leases none of which related to the charity with expiry dates as follows:-

	2023 £	2022 £
Plant and Equipment		
Within one year	<u>1,558</u>	<u>2,596</u>
	2023 £	2022 £
Land and Buildings		
Due:		
Not later than one year	43,490	30,000
Later than one year not later than 5 years	184,935	120,000
Later than five years	<u>28,125</u>	<u>58,125</u>
	<u>256,550</u>	<u>208,125</u>

21 Capital Commitments

	2023 £	2022 £
Contracted but not provided for	-	75,990

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

22 Reconciliation of Net Movement in Funds to Net Cash Flow from Operating Activities

	Group		Charity	
	31st March	31st March	31st March	31st March
	2023	2022	2023	2022
	£	£	£	£
Net movement in funds	292,069	270,938	157,107	84,600
Add back depreciation charge and loss on disposal	82,093	69,030	11,204	13,656
Distributions paid to charity under gift aid	-	-	224,743	294,956
Deduct interest income	(11,176)	(9,457)	(11,176)	(9,457)
Decrease (increase) in debtors	(27,560)	44,381	(6,457)	7,516
Increase (decrease) in short term creditors	27,260	(78,297)	(89,235)	(136,426)
Increase (decrease) in long term creditors	9,007	(47,099)	-	-
Net cash used in operating activities	371,693	249,496	286,186	254,845