

**CHARITY REGISTRATION NUMBER: 1115442**

**UGANDA MUSLIM COMMUNITY IN UNITED KINGDOM**  
**Financial Statements**  
**31 December 2023**

# **UGANDA MUSLIM COMMUNITY IN UNITED KINGDOM**

## **Financial Statements**

**Year ended 31 December 2023**

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# UGANDA MUSLIM COMMUNITY IN UNITED KINGDOM

## Trustees' Annual Report

**Year ended 31 December 2023**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

### Reference and administrative details

**Registered charity name** UGANDA MUSLIM COMMUNITY IN UNITED KINGDOM

**Charity registration number** 1115442

**Principal office** 75 Derby Road  
London  
E7 8NH

### The trustees

Ms BUKENYA  
Ms KAYIRA  
MR KIMBUGWE  
Mr KASAATO  
Mr SULAIMAN NSUBUGA

**Independent examiner** Fred Michael & Co  
216 High Road  
Chadwell Heath  
Romford  
Essex  
UK  
RM6 6LS

The trustees' annual report was approved on 18 January 2024 and signed on behalf of the board of trustees by:

MR KIMBUGWE  
Trustee

Charity Secretary

# **UGANDA MUSLIM COMMUNITY IN UNITED KINGDOM**

## **Independent Examiner's Report to the Trustees**

**Year ended 31 December 2023**

I report to the trustees on my examination of the financial statements of UGANDA MUSLIM COMMUNITY IN UNITED KINGDOM ('the charity') for the year ended 31 December 2023.

### **Respective responsibilities of trustees and examiner**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

216 High Road  
Chadwell Heath  
Romford  
Essex  
UK  
RM6 6LS

# UGANDA MUSLIM COMMUNITY IN UNITED KINGDOM

## Statement of Financial Activities

Year ended 31 December 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	61,826	—	<b>61,826</b>	62,791
<b>Total income</b>		<u>61,826</u>	<u>—</u>	<u><b>61,826</b></u>	<u>62,791</u>
<b>Expenditure</b>					
Expenditure on charitable activities	5,6	1,612	—	<b>1,612</b>	19,483
<b>Total expenditure</b>		<u>1,612</u>	<u>—</u>	<u><b>1,612</b></u>	<u>19,483</u>
<b>Net income and net movement in funds</b>		<u>60,214</u>	<u>—</u>	<u><b>60,214</b></u>	<u>43,308</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		206,318	232,566	<b>438,884</b>	395,576
<b>Total funds carried forward</b>		<u>266,532</u>	<u>232,566</u>	<u><b>499,098</b></u>	<u>438,884</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

# UGANDA MUSLIM COMMUNITY IN UNITED KINGDOM

## Statement of Financial Position

31 December 2023

	Note	2023 £	£	2022 £
<b>Current assets</b>				
Debtors	9	14,777		14,777
Cash at bank and in hand		484,321		424,107
		<u>499,098</u>		<u>438,884</u>
<b>Net current assets</b>			<b>499,098</b>	<b>438,884</b>
<b>Total assets less current liabilities</b>			<b>499,098</b>	<b>438,884</b>
<b>Funds of the charity</b>				
Restricted funds			232,566	267,834
Unrestricted funds			266,532	171,050
<b>Total charity funds</b>	10		<u>499,098</u>	<u>438,884</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 January 2024, and are signed on behalf of the board by:

Mr SULAIMAN NSUBUGA  
Trustee

The notes on pages 6 to 11 form part of these financial statements.

# UGANDA MUSLIM COMMUNITY IN UNITED KINGDOM

## Statement of Cash Flows

Year ended 31 December 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net income	60,214	43,308
<i>Changes in:</i>		
Trade and other debtors	—	(14,777)
Cash generated from operations	60,214	28,531
Net cash from operating activities	60,214	28,531
<b>Net increase in cash and cash equivalents</b>	60,214	28,531
<b>Cash and cash equivalents at beginning of year</b>	424,107	—
<b>Cash and cash equivalents at end of year</b>	484,321	28,531

The notes on pages 6 to 11 form part of these financial statements.

# UGANDA MUSLIM COMMUNITY IN UNITED KINGDOM

## Notes to the Financial Statements

Year ended 31 December 2023

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 75 Derby Road, London, E7 8NH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011.

#### Judgements and key sources of estimation uncertainty

The trustees have used the general agreeable assumptions in determining the balance based on the accounting standards of good practice. These are generally acceptable standards and practices.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# UGANDA MUSLIM COMMUNITY IN UNITED KINGDOM

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# UGANDA MUSLIM COMMUNITY IN UNITED KINGDOM

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Metro Bank	50	—	<b>50</b>
South Twale	44,997	—	<b>44,997</b>
Youth and Dinner	532	—	<b>532</b>
Dinner	—	—	<b>—</b>
Coventry	—	—	<b>—</b>
Bereavement	13,090	—	<b>13,090</b>
New Metro	2,380	—	<b>2,380</b>
North	777	—	<b>777</b>
	<u>61,826</u>	<u>—</u>	<u><b>61,826</b></u>

# UGANDA MUSLIM COMMUNITY IN UNITED KINGDOM

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Metro Bank	930	—	930
South Twale	—	38,098	38,098
Youth and Dinner	1,167	—	1,167
Dinner	10,425	—	10,425
Coventry	2,491	—	2,491
Bereavement	9,680	—	9,680
New Metro	—	—	—
North	—	—	—
	<u>24,693</u>	<u>38,098</u>	<u>62,791</u>

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Legal	882	—	882
Sports Day	—	—	—
AGM	250	—	250
Bereavement	—	—	—
Support costs	480	—	480
	<u>1,612</u>	<u>—</u>	<u>1,612</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Legal	14,187	—	14,187
Sports Day	465	—	465
AGM	—	2,830	2,830
Bereavement	2,001	—	2,001
Support costs	—	—	—
	<u>16,653</u>	<u>2,830</u>	<u>19,483</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Legal	882	—	882	14,187
Miscellaneous	—	160	160	—
Sports Day	—	320	320	465
AGM	250	—	250	2,830
Bereavement	—	—	—	2,001
	<u>1,132</u>	<u>480</u>	<u>1,612</u>	<u>19,483</u>

# UGANDA MUSLIM COMMUNITY IN UNITED KINGDOM

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

#### 7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2023	2022
£	£

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 8. Trustee remuneration and expenses

No trustee was paid. They were all volunteers.

#### 9. Debtors

	2023	2022
	£	£
Other debtors	<u>14,777</u>	<u>14,777</u>

#### 10. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>206,318</u>	<u>61,826</u>	<u>(1,612)</u>	<u>266,532</u>

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>163,010</u>	<u>24,693</u>	<u>(16,653)</u>	<u>171,050</u>

##### Restricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Restricted Fund 1 - desc in a/cs	<u>232,566</u>	<u>—</u>	<u>—</u>	<u>232,566</u>

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Restricted Fund 1 - desc in a/cs	<u>232,566</u>	<u>38,098</u>	<u>(2,830)</u>	<u>267,834</u>

# UGANDA MUSLIM COMMUNITY IN UNITED KINGDOM

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 11. Analysis of changes in net debt

	At 1 Jan 2023	Cash flows	At 31 Dec 2023
	£	£	£
Cash at bank and in hand	<u>424,107</u>	<u>60,214</u>	<u>484,321</u>