

THE ROWNEY TRUST

England & Wales · Charity number 1115435

Details

Status Registered

Legal form Trust

Registered 2006-07-19

Register [View on the Charity Commission register](#)

Contact

Address Grant Thornton
Victoria House
4th Floor
199 Avebury Boulevard
Milton Keynes
MK9 1AU

Phone 01462813209

Activities

Objects: FOR SUCH GENERAL CHARITABLE PURPOSE OR PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE

Activities: The charity makes charitable grants, but does not often make grants to charities with which the trustees are not already acquainted personally.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£75,162	£97,845	-	-
2024-04-05	£263,154	£215,671	-	-
2023-04-05	£172,200	£175,915	-	-
2022-04-05	£112,523	£106,965	-	-
2021-04-05	£250,003	£220,765	-	-

Trustees

Name	Role	Appointed
CHARLES EDWARD SAMUEL WHITBREAD	Chair	
Jane Elizabeth Whitbread		
Samuel David Whitbread		2023-06-22

THE ROWNEY TRUST

England & Wales - Charity number 1115435

Accounts

THE ROWNEY TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

THE ROWNEY TRUST

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THE ROWNEY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2025

Trustees Charles Edward Samuel Whitbread
Jane Elizabeth Whitbread
Samuel David Whitbread

Charity registered number 1115435

Principal office Southill Park
Biggleswade
Bedfordshire
SG18 9LL

Independent examiner Christopher Bagnall FCA
Grant Thornton UK LLP
Chartered Accountants
1 Holly St
Sheffield
S1 2GT

Bankers Barclays Bank Plc
Bowater House
68 Knightsbridge
London
SW1X 7LW

THE ROWNEY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report together with the financial statements of The Rowney Trust ('the charity') for the year ended 5 April 2025. The trustees confirm that the trustees' report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objectives of the charity are for such general charitable purpose or purposes as the trustees shall from time to time in their absolute discretion determine.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

It is not the intention of the trustees to raise funds for the charity from the public.

b. Grant making policies

The charity makes charitable grants, but does not often make grants to charities with which the trustees are not already acquainted personally.

Achievements and performance

a. Review of activities and financial review

During the year the trust continued to support a number of local charities and causes in areas in which the trustees are interested.

The attached financial statements give details of the financial transactions in the year and the financial position of the charity at the year end.

The grants made during the year amounting to £95,625 (2024: £213,571) have continued to fulfil the charity's objectives.

There was a net deficit for the year amounting to £22,683 (2024: *net surplus of £47,483*).

Other policies

a. Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has confirmed that it has adequate cash resources for at least the next 12 months following the signing of these accounts and for this reason they continue to adopt the going concern basis in preparing the financial statements.

THE ROWNEY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

b. Reserves policy

The trustees look to retain sufficient cash reserves as they consider necessary to respond to requests for grants. The trustees are keen to support the current level of grant aid being achieved by the charity and are looking to fund that principally from voluntary income.

At 5 April 2025 the reserves total £80,388 (2024: £103,071).

c. Principal funding

The trustees are satisfied that the Trust's assets are available and adequate to fulfil its obligations.

d. Public benefit

The Rowney Trust meets the definition of a public benefit entity under FRS 102.

Structure, governance and management

a. Constitution

The Rowney Trust is an unincorporated charity established under a Trust Deed dated 27 June 2006. It was registered as a charity on 19 July 2006.

The trustees throughout the year and as at 5 April 2025 were as follows:

Charles Edward Samuel Whitbread
Jane Elizabeth Whitbread
Samuel David Whitbread
.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE ROWNEY TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025**

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Charles Edward Samuel Whitbread
Trustee
Date: 9/12/2025

THE ROWNEY TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2025

Independent examiner's report to the Trustees of The Rowney Trust

I report to the trustees on my examination of the accounts of The Rowney Trust ('the charity') for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Our report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our work or for the independent examiner's report, or for the opinions we have formed.



Christopher Bagnall FCA
ICAEW
Grant Thornton UK LLP
Chartered Accountants
Sheffield
Date: 9/12/2025

THE ROWNEY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations	2	75,000	75,000	262,500
Investments	3	162	162	654
Total income		75,162	75,162	263,154
Expenditure on:				
Charitable activities:				
Grants	4	95,625	95,625	213,571
Support costs	5	2,220	2,220	2,100
Total expenditure		97,845	97,845	215,671
Net movement in funds		(22,683)	(22,683)	47,483
Reconciliation of funds:				
Total funds brought forward		103,071	103,071	55,588
Net movement in funds		(22,683)	(22,683)	47,483
Total funds carried forward		80,388	80,388	103,071

All activities relate to continuing operations.

The notes on pages 8 to 12 form part of these financial statements.

THE ROWNEY TRUST

BALANCE SHEET
AS AT 5 APRIL 2025

	Note	2025 £	2024 £
Current assets			
Debtors	7	67,500	52,500
Cash at bank and in hand		15,108	52,671
		<u>82,608</u>	<u>105,171</u>
Creditors: amounts falling due within one year	8	(2,220)	(2,100)
		<u></u>	<u></u>
Net current assets		80,388	103,071
Total net assets		80,388	103,071
		<u><u></u></u>	<u><u></u></u>
Charity funds			
Unrestricted funds		80,388	103,071
		<u></u>	<u></u>
Total funds		80,388	103,071
		<u><u></u></u>	<u><u></u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Charles Edward Samuel Whitbread
Trustee

Date: 9/12/2025

The notes on pages 8 to 12 form part of these financial statements.

THE ROWNEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity's functional and presentational currency is Sterling and all values are rounded to the nearest pound (£) except when otherwise stated.

1.2 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has confirmed that it has adequate cash resources for at least the next 12 months following the signing of these accounts and for this reason they continue to adopt the going concern basis in preparing the financial statements.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4 Donations income

All donations income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations is recognised at the time the investment income is receivable.

THE ROWNEY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Debtors are recognised at the settlement amount after any discount offered.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE ROWNEY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

2. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	75,000	75,000	262,500
Total 2024	262,500	262,500	

3. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	162	162	502
Interest on reclaimed gift aid	-	-	152
	162	162	654
Total 2024	654	654	

4. Charitable expenditure

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Grants payable	95,625	95,625	213,571
Total 2024	213,571	213,571	

In 2025 and 2024 all grants were expenditure from unrestricted funds.

THE ROWNEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

4. Charitable expenditure (continued)

An analysis of the grants to institutions made in the year is as follows:

	2025	2024
	£	£
Name of institution		
King's Arms Trust	12,000	<i>12,000</i>
Fauna & Flora International	-	<i>60,000</i>
Hope into Action UK	-	<i>5,000</i>
King's Arms Church	30,000	<i>24,500</i>
The Filling Station	6,000	<i>6,000</i>
Steyning Downland Scheme	-	<i>15,000</i>
East Anglian Air Ambulance	5,000	<i>5,000</i>
Operation Mobilisation	-	<i>5,000</i>
St Luke's Healthcare for the Clergy	-	<i>15,000</i>
Magpas Air Ambulance	5,000	<i>5,000</i>
Tearfund	1,000	<i>8,000</i>
Alzheimer's Society	-	<i>15,000</i>
ForRefugees Be Kids	-	<i>10,000</i>
HF Trust	5,000	<i>5,000</i>
Aspire	-	<i>5,000</i>
Southill Village Playground	-	<i>5,271</i>
Keech Hospice	10,000	-
OM International	5,000	-
Other grants < £5,000	16,625	<i>12,800</i>
	95,625	<i>213,571</i>

5. Support costs

	2025	2024
	£	£
Accountancy	2,220	<i>2,100</i>

THE ROWNEY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

6. Payments to trustees and employees

No trustees, who are the key management personnel, or persons with a family or business connection with a trustee, received remuneration in the year, directly or indirectly, from the charity (2024: £nil).

No expenses were reimbursed to the trustees during the year (2024: none).

There were no employees of the charity during the year (2024: none).

7. Debtors

	2025 £	2024 £
Tax recoverable	67,500	52,500

8. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals	2,220	2,100

9. Related party transactions

During the year donations amounting to £60,000 (2024: £210,000) were received from Charles Edward Samuel Whitbread, a trustee of the charity.

During the year grants amounting to £325 (2024: £325) were paid to Schoolreaders. Jane Elizabeth Whitbread is a trustee of Schoolreaders.

During the year grants amounting to £300 (2024: £25) were paid to Waterberg Welfare Society Trust. Jane Elizabeth Whitbread is a trustee of Waterberg Welfare Society Trust.

During the year grants amounting to £nil (2024: £15,000) were paid to St Luke's Healthcare for the Clergy. Edward Crispin Akers Martineau, who resigned as a trustee of the charity during the prior year, was a trustee of St Luke's Healthcare for the Clergy.

THE ROWNEY TRUST

England & Wales - Charity number 1115435

Accounts

THE ROWNEY TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

THE ROWNEY TRUST

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THE ROWNEY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2024

Trustees Charles Edward Samuel Whitbread
Jane Elizabeth Whitbread
Samuel David Whitbread

Charity registered number 1115435

Principal office Southill Park
Biggleswade
Bedfordshire
SG18 9LL

Independent examiner Christopher Bagnall FCA
Grant Thornton UK LLP
Chartered Accountants
1 Holly St
Sheffield
S1 2GT

Bankers Barclays Bank Plc
Bowater House
68 Knightsbridge
London
SW1X 7LW

THE ROWNEY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report together with the financial statements of The Rowney Trust (the charity) for the year ended 5 April 2024. The trustees confirm that the trustees' report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objectives of the charity are for such general charitable purpose or purposes as the trustees shall from time to time in their absolute discretion determine.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

It is not the intention of the trustees to raise funds for the charity from the public.

b. Grant making policies

The charity makes charitable grants, but does not often make grants to charities with which the trustees are not already acquainted personally.

Achievements and performance

a. Review of activities and financial review

During the year the trust continued to support a number of local charities and causes in areas in which the trustees are interested.

The attached financial statements give details of the financial transactions in the year and the financial position of the charity at the year end.

The grants made during the year amounting to £213,571 (2023 - £173,875) have continued to fulfil the charity's objectives.

There was a net surplus for the year amounting to £47,483 (2023 - net deficit of £3,715).

Other policies

a. Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has confirmed that it has adequate cash resources for at least the next 12 months following the signing of these accounts and for this reason they continue to adopt the going concern basis in preparing the financial statements.

THE ROWNEY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

b. Reserves policy

The trustees look to retain sufficient cash reserves as they consider necessary to respond to requests for grants. The trustees are keen to support the current level of grant aid being achieved by the charity and are looking to fund that principally from voluntary income.

At 5 April 2024 the reserves total £103,071 (2023: £55,588).

c. Principal funding

The trustees are satisfied that the Trust's assets are available and adequate to fulfil its obligations.

Structure, governance and management

a. Constitution

The Rowney Trust is an unincorporated charity established under a Trust Deed dated 27 June 2006. It was registered as a charity on 19 July 2006.

The trustees throughout the year and as at 5 April 2024 were as follows:

Charles Edward Samuel Whitbread
Jane Elizabeth Whitbread
Samuel David Whitbread (appointed on 22 June 2023)

.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE ROWNEY TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2024

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Charles Edward Samuel Whitbread

Trustee

Date: 17/12/2024

THE ROWNEY TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2024**

Independent Examiner's Report to the Trustees of The Rowney Trust ('the Charity')

I report to the trustees on my examination of the accounts of The Rowney Trust (the Charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Our report is made solely to the Charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. Our work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our work or for the independent examiner's report, or for the opinions we have formed.



Christopher Bagnall FCA
ICAEW
Grant Thornton UK LLP
 Chartered Accountants
 Sheffield
 Date: 17/12/2024

THE ROWNEY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Donations	2	262,500	262,500	172,200
Investments	3	654	654	-
Total income		263,154	263,154	172,200
Expenditure on:				
Charitable activities:				
Grants	4	213,571	213,571	173,875
Support costs	5	2,100	2,100	2,040
Total expenditure		215,671	215,671	175,915
Net movement in funds		47,483	47,483	(3,715)
Reconciliation of funds:				
Total funds brought forward		55,588	55,588	59,303
Net movement in funds		47,483	47,483	(3,715)
Total funds carried forward		103,071	103,071	55,588

All activities relate to continuing operations.

The notes on pages 8 to 12 form part of these financial statements.

THE ROWNEY TRUST

BALANCE SHEET
AS AT 5 APRIL 2024

	Note	2024 £	2023 £
Current assets			
Debtors	7	52,500	56,250
Cash at bank and in hand		52,671	1,378
		<u>105,171</u>	<u>57,628</u>
Creditors: amounts falling due within one year	8	(2,100)	(2,040)
Net current assets		<u>103,071</u>	<u>55,588</u>
Total net assets		<u><u>103,071</u></u>	<u><u>55,588</u></u>
Charity funds			
Unrestricted funds		<u>103,071</u>	<u>55,588</u>
Total funds		<u><u>103,071</u></u>	<u><u>55,588</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Charles Edward Samuel Whitbread
Trustee

Date: 17/12/2024

The notes on pages 8 to 12 form part of these financial statements.

THE ROWNEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Rowney Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£).

1.2 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has confirmed that it has adequate cash resources for at least the next 12 months following the signing of these accounts and for this reason they continue to adopt the going concern basis in preparing the financial statements.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.4 Donations income

All donations income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

THE ROWNEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

1. Accounting policies (continued)**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Debtors are recognised at the settlement amount after any discount offered.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE ROWNEY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

2. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	262,500	262,500	172,200
Total 2023	172,200	172,200	

3. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest	502	502	-
Interest on reclaimed gift aid	152	152	-
	654	654	-
Total 2023	-	-	

4. Charitable expenditure

	Grants to Institutions 2024 £	Total funds 2024 £	Total funds 2023 £
Grants payable	213,571	213,571	173,875
Total 2023	173,875	173,875	

In 2024 and 2023 all grants were expenditure from unrestricted funds.

THE ROWNEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

4. Charitable expenditure (continued)

An analysis of the grants to institutions made in the year is as follows:

	2024	2023
	£	£
Name of institution		
King's Arms Trust	12,000	22,000
Fauna & Flora International	60,000	30,000
Hope into Action UK	5,000	15,000
King's Arms Church	24,500	24,000
TileHouse Counselling	-	5,000
The Filling Station	6,000	6,000
Steyning Downland Scheme	15,000	15,000
East Anglian Air Ambulance	5,000	5,000
Operation Mobilisation	5,000	7,000
St Luke's Healthcare for the Clergy	15,000	15,000
SAT-7 UK	-	5,000
Magpas Air Ambulance	5,000	5,000
Tearfund	8,000	-
St Albans Cathedral Education Trust	-	5,000
Free to be Kids	-	5,000
Alzheimer's Society	15,000	-
ForRefugees Be Kids	10,000	-
HF Trust	5,000	-
Aspire	5,000	-
Southill Village Playground	5,271	-
Other grants < £5,000	12,800	9,875
	213,571	173,875

5. Support costs

	2024	2023
	£	£
Accountancy	2,100	2,040

THE ROWNEY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

6. Payments to trustees and employees

No trustees, who are the key management personnel, or persons with a family or business connection with a trustee, received remuneration in the year, directly or indirectly, from the charity (2023 - £nil).

No expenses were reimbursed to the trustees during the year (2023 - none).

There were no employees of the charity during the year (2023 - none).

7. Debtors

	2024 £	2023 £
Tax recoverable	52,500	56,250

8. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	2,100	2,040

9. Related party transactions

During the year donations amounting to £210,000 (2023 - £138,450) were received from Charles Edward Samuel Whitbread, a trustee of the charity.

During the year grants amounting to £325 (2023 - £325) were paid to Schoolreaders. Jane Elizabeth Whitbread is a trustee of Schoolreaders.

During the year grants amounting to £25 (2023 - £nil) were paid to Waterberg Welfare Society Trust. Jane Elizabeth Whitbread is a trustee of Waterberg Welfare Society Trust.

During the year grants amounting to £15,000 (2023 - £15,000) were paid to St Luke's Healthcare for the Clergy. Edward Crispin Akers Martineau, who resigned as a trustee of the charity during the year, is a trustee of St Luke's Healthcare for the Clergy.

THE ROWNEY TRUST

England & Wales - Charity number 1115435

Accounts

THE ROWNEY TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

THE ROWNEY TRUST

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THE ROWNEY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2023

Trustees	Charles Edward Samuel Whitbread Jane Elizabeth Whitbread Edward Crispin Akers Martineau (resigned 22 June 2023) Samuel David Whitbread (appointed 22 June 2023)
Charity registered number	1115435
Principal office	Southill Park Biggleswade Bedfordshire SG18 9LL
Independent examiner	Christopher Bagnall FCA Grant Thornton UK LLP Chartered Accountants 1 Holly St Sheffield S1 2GT
Bankers	Barclays Bank Plc Bowater House 68 Knightsbridge London SW1X 7LW

THE ROWNEY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report together with the financial statements of The Rowney Trust (the charity) for the year ended 5 April 2023. The trustees confirm that the trustees' report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objectives of the charity are for such general charitable purpose or purposes as the trustees shall from time to time in their absolute discretion determine.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

It is not the intention of the trustees to raise funds for the charity from the public.

b. Grant making policies

The charity makes charitable grants, but does not often make grants to charities with which the trustees are not already acquainted personally.

Achievements and performance

a. Review of activities and financial review

During the year the trust continued to support a number of local charities and causes in areas in which the trustees are interested.

The attached financial statements give details of the financial transactions in the year and the financial position of the charity at the year end.

The grants made during the year amounting to £173,875 (2022 - £101,925) have continued to fulfil the charity's objectives.

There was a net deficit for the year amounting to £3,715 (2022 - net income of £5,558).

Other policies

a. Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has confirmed that it has adequate cash resources for at least the next 12 months following the signing of these accounts and for this reason they continue to adopt the going concern basis in preparing the financial statements.

THE ROWNEY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

b. Reserves policy

The trustees look to retain sufficient cash reserves as they consider necessary to respond to requests for grants. The trustees are keen to support the current level of grant aid being achieved by the charity and are looking to fund that principally from voluntary income.

At 5 April 2023 the reserves total £55,588 (2022: £59,303).

c. Principal funding

The trustees are satisfied that the Trust's assets are available and adequate to fulfil its obligations.

Structure, governance and management

a. Constitution

The Rowney Trust is an unincorporated charity established under a Trust Deed dated 27 June 2006. It was registered as a charity on 19 July 2006.

The trustees throughout the year and as at 5 April 2023 were as follows:

Charles Edward Samuel Whitbread
Jane Elizabeth Whitbread
Edward Crispin Akers Martineau

After the year end on 22 June 2023, Edward Crispin Akers Martineau retired from the charity as a trustee, and Samuel David Whitbread was appointed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE ROWNEY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Charles Edward Samuel Whitbread
Trustee
Date: 18 January 2024

THE ROWNEY TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2023

Independent Examiner's Report to the Trustees of The Rowney Trust ('the Charity')

I report on the accounts of The Rowney Trust for the year ended 5 April 2023 which are set out on pages 7 to 13.

Your attention is drawn to the fact that the charity's trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

THE ROWNEY TRUST

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023**

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011;
 - to prepare accounts which accord with the accounting records;
 - to comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulations 2008

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 24/1/2024

Christopher Bagnall FCA
Grant Thornton UK LLP
Chartered Accountants
Sheffield

THE ROWNEY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Donations	2	172,200	172,200	112,523
Total income		<u>172,200</u>	<u>172,200</u>	<u>112,523</u>
Expenditure on:				
Charitable activities:	3			
Grants		173,875	173,875	101,925
Support costs		2,040	2,040	5,040
Total expenditure		<u>175,915</u>	<u>175,915</u>	<u>106,965</u>
Net movement in funds		<u>(3,715)</u>	<u>(3,715)</u>	<u>5,558</u>
Reconciliation of funds:				
Total funds brought forward		59,303	59,303	53,745
Net movement in funds		(3,715)	(3,715)	5,558
Total funds carried forward		<u>55,588</u>	<u>55,588</u>	<u>59,303</u>

All activities relate to continuing operations.

The notes on pages 9 to 13 form part of these financial statements.

THE ROWNEY TRUST

BALANCE SHEET
AS AT 5 APRIL 2023

	Note	2023 £	2022 £
Current assets			
Debtors	6	56,250	22,500
Cash at bank and in hand		1,378	40,253
		<u>57,628</u>	<u>62,753</u>
Creditors: amounts falling due within one year	7	(2,040)	(3,450)
Net current assets		<u>55,588</u>	<u>59,303</u>
Total net assets		<u><u>55,588</u></u>	<u><u>59,303</u></u>
Charity funds			
Unrestricted funds		<u>55,588</u>	<u>59,303</u>
Total funds		<u><u>55,588</u></u>	<u><u>59,303</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Charles Edward Samuel Whitbread
Trustee
Date: 18 January 2024

The notes on pages 9 to 13 form part of these financial statements.

THE ROWNEY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Rowney Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£).

1.2 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has confirmed that it has adequate cash resources for at least the next 12 months following the signing of these accounts and for this reason they continue to adopt the going concern basis in preparing the financial statements.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE ROWNEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

1. Accounting policies (continued)**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Debtors

Debtors are recognised at the settlement amount after any discount offered.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE ROWNEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

2. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	172,200	172,200	112,523
<i>Total 2022</i>	112,523	112,523	

3. Charitable expenditure

	Grants to Institutions 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Grants payable	173,875	173,875	101,925
<i>Total 2022</i>	101,925	101,925	

In 2023 and 2022 all grants were expenditure from unrestricted funds.

THE ROWNEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

3. Charitable expenditure (continued)

An analysis of the grants to institutions made in the year is as follows:

	2023	2022
	£	£
Name of institution		
King's Arms Trust	22,000	<i>12,000</i>
The Stewards' Trust	-	<i>15,000</i>
Fauna & Flora International	30,000	-
Hope into Action UK	15,000	-
King's Arms Church	24,000	<i>24,000</i>
TileHouse Counselling	5,000	-
The Filling Station	6,000	<i>6,000</i>
Steyning Downland Scheme	15,000	-
East Anglian Air Ambulance	5,000	<i>5,000</i>
Operation Mobilisation	7,000	<i>7,000</i>
St Luke's Healthcare for the Clergy	15,000	-
Waterberg Welfare Society Trust	-	<i>5,000</i>
SAT-7 UK	5,000	<i>5,000</i>
Magpas Air Ambulance	5,000	<i>5,000</i>
Tearfund	-	<i>5,000</i>
St Albans Cathedral Education Trust	5,000	-
The Friends of H.O.P.E	-	<i>5,000</i>
Free to be Kids	5,000	-
Other grants < £5,000	9,875	<i>7,925</i>
	173,875	<i>101,925</i>

4. Support costs

	2023	2022
	£	£
Accountancy	2,040	<i>5,040</i>

THE ROWNEY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

5. Payments to trustees and employees

No trustees, who are the key management personnel, or persons with a family or business connection with a trustee, received remuneration in the year, directly or indirectly, from the charity (2022 - £nil).

No expenses were reimbursed to the trustees during the year (2022 - none).

There were no employees of the charity during the year (2022 - none).

6. Debtors

	2023 £	2022 £
Tax recoverable	56,250	22,500

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals	2,040	3,450

8. Related party transactions

During the year donations amounting to £138,450 (2022 - £90,000) were received from Charles Edward Samuel Whitbread, a trustee of the charity.

During the year grants amounting to £325 (2022 - £325) were paid to Schoolreaders. Jane Elizabeth Whitbread is a trustee of Schoolreaders.

During the year, no grants (2022 - £5,000) were paid to Waterberg Welfare Society Trust. Jane Elizabeth Whitbread is a trustee of Waterberg Welfare Society Trust.

During the year grants amounting to £15,000 (2022 - £nil) were paid to St Luke's Healthcare for the Clergy. Edward Crispin Akers Martineau is a trustee of St Luke's Healthcare for the Clergy.

THE ROWNEY TRUST

England & Wales - Charity number 1115435

Accounts

THE ROWNEY TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

THE ROWNEY TRUST

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THE ROWNEY TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2022**

Trustees Charles Edward Samuel Whitbread
Jane Elizabeth Whitbread
Edward Crispin Akers Martineau

**Charity registered
number** 1115435

Principal office Southill Park
Biggleswade
Bedfordshire
SG18 9LL

Independent examiner Christopher Bagnall FCA
Grant Thornton UK LLP
Chartered Accountants
1 Holly St
Sheffield
S1 2GT

Bankers Barclays Bank Plc
Bowater House
68 Knightsbridge
London
SW1X 7BW

THE ROWNEY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report together with the financial statements of The Rowney Trust (the charity) for the year ended 5 April 2022. The trustees confirm that the trustees' report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objectives of the charity are for such general charitable purpose or purposes as the trustees shall from time to time in their absolute discretion determine.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

It is not the intention of the trustees to raise funds for the charity from the public.

b. Grant making policies

The charity makes charitable grants, but does not often make grants to charities with which the trustees are not already acquainted personally.

Achievements and performance

a. Review of activities and financial review

During the year the trust continued to support a number of local charities and causes in areas in which the trustees are interested.

The attached financial statements give details of the financial transactions in the year and the financial position of the charity at the year end.

The grants made during the year amounting to £101,925 (2021 - £220,725) have continued to fulfil the charity's objectives.

There was net income for the year amounting to £5,558 (2021 - £29,238).

Other policies

a. Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has confirmed that it has adequate cash resources for at least the next 12 months following the signing of these accounts and for this reason they continue to adopt the going concern basis in preparing the financial statements.

THE ROWNEY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

b. Reserves policy

The trustees look to retain sufficient cash reserves as they consider necessary to respond to requests for grants. The trustees are keen to support the current level of grant aid being achieved by the charity and are looking to fund that principally from voluntary income.

At 5 April 2022 the reserves total £59,303 (2021: £53,745).

c. Principal funding

The trustees are satisfied that the Trust's assets are available and adequate to fulfil its obligations.

Structure, governance and management

a. Constitution

The Rowney Trust is an unincorporated charity established under a Trust Deed dated 27 June 2006. It was registered as a charity on 19 July 2006.

The trustees throughout the year and as at 5 April 2022 were as follows:

Charles Edward Samuel Whitbread
Jane Elizabeth Whitbread
Edward Crispin Akers Martineau

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE ROWNEY TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022

Trustees' Responsibilities Statement

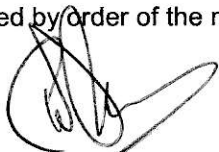
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Charles Edward Samuel Whitbread
Trustee

Date: 25 January 2023

THE ROWNEY TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2022**

Independent Examiner's Report to the Trustees of The Rowney Trust ('the Charity')

I report on the accounts of The Rowney Trust for the year ended 5 April 2022 which are set out on pages 7 to 13.

Your attention is drawn to the fact that the charity's trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

THE ROWNEY TRUST

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022**

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011;
 - to prepare accounts which accord with the accounting records;
 - to comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulations 2008

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 26/1/2023

Christopher Bagnall FCA
Grant Thornton UK LLP
Chartered Accountants
Sheffield

THE ROWNEY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations	2	112,523	112,523	250,000
Investments	3	-	-	3
Total income		<u>112,523</u>	<u>112,523</u>	<u>250,003</u>
Expenditure on:				
Charitable activities:				
Grants	4	101,925	101,925	220,725
Support costs	5	5,040	5,040	40
Total expenditure		<u>106,965</u>	<u>106,965</u>	<u>220,765</u>
Net movement in funds		<u>5,558</u>	<u>5,558</u>	<u>29,238</u>
Reconciliation of funds:				
Total funds brought forward		53,745	53,745	24,507
Net movement in funds		5,558	5,558	29,238
Total funds carried forward		<u>59,303</u>	<u>59,303</u>	<u>53,745</u>

All activities relate to continuing operations.

The notes on pages 9 to 13 form part of these financial statements.

THE ROWNEY TRUST

**BALANCE SHEET
AS AT 5 APRIL 2022**

	Note	2022 £	2021 £
Current assets			
Debtors	7	22,500	50,000
Cash at bank and in hand		40,253	3,745
Creditors: amounts falling due within one year	8	(3,450)	-
		<u>59,303</u>	<u>53,745</u>
Net assets		<u><u>59,303</u></u>	<u><u>53,745</u></u>
Charity funds			
Unrestricted funds		<u>59,303</u>	<u>53,745</u>
Total funds		<u><u>59,303</u></u>	<u><u>53,745</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Charles Edward Samuel Whitbread
Trustee
25 January 2023

The notes on pages 9 to 13 form part of these financial statements.

THE ROWNEY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Rowney Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£).

1.2 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has confirmed that it has adequate cash resources for at least the next 12 months following the signing of these accounts and for this reason they continue to adopt the going concern basis in preparing the financial statements.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE ROWNEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

1. Accounting policies (continued)**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Debtors are recognised at the settlement amount after any discount offered.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE ROWNEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	112,523	112,523	250,000
<i>Total 2021</i>	250,000	250,000	

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Bank interest	-	-	3
<i>Total 2021</i>	3	3	

4. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Grants payable	101,925	101,925	220,725
<i>Total 2021</i>	220,725	220,725	

In 2022 and 2021 all grants were expenditure from unrestricted funds.

THE ROWNEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

4. Analysis of grants (continued)

An analysis of the grants to institutions made in the year is as follows:

	2022	<i>2021</i>
	£	£
Name of institution		
King's Arms Trust	12,000	37,000
The Stewards' Trust	15,000	30,000
Fauna & Flora International	-	30,000
Good Faith Foundation	-	30,000
King's Arms Church	24,000	24,000
The Big Church Day	-	20,000
The Filling Station	6,000	6,000
HFT Bedfordshire	-	6,000
East Anglian Air Ambulance	5,000	5,000
Operation Mobilisation	7,000	5,000
Re-Track	-	5,000
The Level Trust	-	5,000
George Stubbs Exhibition - MK Gallery	-	5,000
SAT-7 UK	5,000	-
Magpas Air Ambulance	5,000	-
Tearfund	5,000	-
Waterberg Welfare Society Trust	5,000	-
The Friends of H.O.P.E	5,000	-
Other grants < £5,000	7,925	12,725
	101,925	220,725

5. Support costs

	Unrestricted funds 2021 £	<i>Unrestricted funds 2020 £</i>
Bank charges	-	40
Accountancy	5,040	-
	5,040	40

THE ROWNEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

6. Payments to trustees and employees

No trustees, who are the key management personnel, or persons with a family or business connection with a trustee, received remuneration in the year, directly or indirectly, from the charity (2021 - £nil).

No expenses were reimbursed to the trustees during the year (2021 - none).

There were no employees of the charity during the year (2021 - none).

7. Debtors

	2022	2021
	£	£
Tax recoverable	22,500	50,000
	<u><u>22,500</u></u>	<u><u>50,000</u></u>

8. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals	3,450	-
	<u><u>3,450</u></u>	<u><u>-</u></u>

9. Related party transactions

During the year donations amounting to £90,000 (2021 - £200,000) were received from Charles Edward Samuel Whitbread, a trustee of the charity.

During the year grants amounting to £325 (2021 - £325) were paid to Schoolreaders. Jane Elizabeth Whitbread is a trustee of Schoolreaders.

During the year a grant amounting to £5,000 (2021 - £nil) was paid to Waterberg Welfare Society Trust. Jane Elizabeth Whitbread is a trustee of Waterberg Trust.

THE ROWNEY TRUST

England & Wales - Charity number 1115435

Accounts

THE ROWNEY TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

THE ROWNEY TRUST

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THE ROWNEY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2021

Trustees Charles Edward Samuel Whitbread
Jane Elizabeth Whitbread
Edward Crispin Akers Martineau

**Charity registered
number** 1115435

Principal office Southill Park
Biggleswade
Bedfordshire
SG18 9LL

Independent examiner Christopher Frostwick ACA
Grant Thornton UK LLP
Chartered Accountants
Regent House
80 Regent Road
Leicester
LE1 7NH

Bankers Barclays Bank Plc
Bowater House
68 Knightsbridge
London
SW1X 7BW

THE ROWNEY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report together with the financial statements of The Rowney Trust (the charity) for the year ended 5 April 2021. The trustees confirm that the trustees' report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objectives of the charity are for such general charitable purpose or purposes as the trustees shall from time to time in their absolute discretion determine.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

It is not the intention of the trustees to raise funds for the charity from the public.

b. Grant making policies

The charity makes charitable grants, but does not often make grants to charities with which the trustees are not already acquainted personally.

Achievements and performance

a. Review of activities and financial review

During the year the trust continued to support a number of local charities and causes in areas in which the trustees are interested. In addition, the trust continued to support environmental charities, in particular Fauna & Flora International.

The attached financial statements give details of the financial transactions in the year and the financial position of the charity at the year end.

The grants made during the year amounting to £220,725 (2020 - £170,465) have continued to fulfil the charity's objectives.

There was net income for the year amounting to £29,238 (2020 - net expenditure of £170,256).

Other policies

a. Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Following the year end further donations of £60,000 have been received. The charity has confirmed that it has adequate cash resources for at least the next 12 months following the signing of these accounts and for this reason they continue to adopt the going concern basis in preparing the financial statements.

THE ROWNEY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

b. Reserves policy

The trustees look to retain sufficient cash reserves as they consider necessary to respond to requests for grants. The trustees are keen to support the current level of grant aid being achieved by the charity and are looking to fund that principally from voluntary income.

At 5 April 2021 the reserves total £53,745 (2020: £24,507).

c. Principal funding

The trustees are satisfied that the Trust's assets are available and adequate to fulfil its obligations.

Structure, governance and management

a. Constitution

The Rowney Trust is an unincorporated charity established under a Trust Deed dated 27 June 2006. It was registered as a charity on 19 July 2006.

The trustees throughout the year and as at 5 April 2021 were as follows:

Charles Edward Samuel Whitbread
Jane Elizabeth Whitbread
Edward Crispin Akers Martineau

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE ROWNEY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 January 2022 and signed on their behalf by:

Charles Edward Samuel Whitbread
Trustee

THE ROWNEY TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2021

Independent Examiner's Report to the Trustees of The Rowney Trust

I report on the accounts of The Rowney Trust for the year ended 5 April 2021 which are set out on pages 7 to 13.

Your attention is drawn to the fact that the charity's trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective after 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants of England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

THE ROWNEY TRUST

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2021**

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011;
 - to prepare accounts which accord with the accounting records;
 - to comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulations 2008

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 28 January 2022

Christopher Frostwick ACA
Grant Thornton UK LLP
Chartered Accountants
Leicester

THE ROWNEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations	2	250,000	250,000	-
Investments	3	3	3	209
		<u>250,003</u>	<u>250,003</u>	<u>209</u>
Total income				
Expenditure on:				
Charitable activities:				
Grants	4	220,725	220,725	170,465
Support costs	5	40	40	-
		<u>220,765</u>	<u>220,765</u>	<u>170,465</u>
Total expenditure				
		<u>29,238</u>	<u>29,238</u>	<u>(170,256)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		24,507	24,507	194,763
Net movement in funds		29,238	29,238	(170,256)
		<u>53,745</u>	<u>53,745</u>	<u>24,507</u>
Total funds carried forward				

All activities relate to continuing operations.

The notes on pages 9 to 13 form part of these financial statements.

THE ROWNEY TRUST

BALANCE SHEET
AS AT 5 APRIL 2021

	Note	2021 £	2020 £
Current assets			
Debtors	7	50,000	-
Cash at bank and in hand		3,745	24,507
		<u>53,745</u>	<u>24,507</u>
Net assets		<u>53,745</u>	<u>24,507</u>
Charity funds			
Unrestricted funds		53,745	24,507
Total funds		<u>53,745</u>	<u>24,507</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Charles Edward Samuel Whitbread

Trustee

26 January 2022

The notes on pages 9 to 13 form part of these financial statements.

THE ROWNEY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Rowney Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£).

1.2 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has confirmed that it has adequate cash resources for at least the next 12 months following the signing of these accounts and for this reason they continue to adopt the going concern basis in preparing the financial statements.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE ROWNEY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Debtors are recognised at the settlement amount after any discount offered.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	250,000	250,000	-
Total 2020	-	-	

THE ROWNEY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	3	3	209
<i>Total 2020</i>	209	209	

THE ROWNEY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

4. Grants

	Grants to Institutions 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Grants payable	220,725	220,725	170,465
<i>Total 2020</i>	170,465	170,465	

In 2020 and 2021 all grants were expenditure from unrestricted funds.

An analysis of the grants to institutions made in the year is as follows:

	2021 £	<i>2020 £</i>
Name of institution		
King's Arms Trust	37,000	36,100
The Stewards' Trust	30,000	31,000
Fauna & Flora International	30,000	30,000
Good Faith Foundation	30,000	-
King's Arms Church	24,000	24,000
The Big Church Day	20,000	-
The Filling Station	6,000	6,000
HFT Bedfordshire	6,000	-
East Anglian Air Ambulance	5,000	6,000
Operation Mobilisation	5,000	-
Re-Track	5,000	-
The Level Trust	5,000	-
George Stubbs Exhibition - MK Gallery	5,000	-
Bible Society	-	10,000
St Luke's Healthcare	-	10,000
Bedford Country School	-	5,000
Other grants < £5,000	12,725	12,365
	220,725	170,465

THE ROWNEY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

5. Support costs

	Unrestricted funds 2021 £	<i>Unrestricted funds 2020 £</i>
Bank charges	40	-

6. Payments to trustees and employees

No trustees, who are the key management personnel, or persons with a family or business connection with a trustee, received remuneration in the year, directly or indirectly, from the charity (2020 - £nil).

No expenses were reimbursed to the trustees during the year (2020 - none).

There were no employees of the charity during the year (2020 - none).

7. Debtors

	2021 £	<i>2020 £</i>
Tax recoverable	50,000	-

8. Related party transactions

During the year donations amounting to £200,000 (2020 - £Nil) were received from Charles Edward Samuel Whitbread, a trustee of the charity.

During the year grants amounting to £325 (2020 - £325) were paid to Schoolreaders. Jane Elizabeth Whitbread is a trustee of Schoolreaders.

During the year a grant amounting to £nil (2020 - £10,000) was paid to St Luke's Healthcare for the Clergy. Edward Crispin Akers Martineau is a trustee of St Luke's Healthcare for the Clergy.