

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2025

OAKS COMMUNITY CHURCH
NORTH EAST DERBYSHIRE

(COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION No: 1115427

COMPANY REGISTRATION No: 05291244

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
PO20 7EG

**OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
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FOR THE YEAR ENDED 5TH APRIL 2025**

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**OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

CHARITY NUMBER 1115427

COMPANY REGISTRATION NUMBER 05291244

START OF FINANCIAL YEAR 06 April 2024

END OF FINANCIAL YEAR 05 April 2025

DIRECTORS AT 5 APRIL 2025 Janet Morton (Chair)
Richard Bull
Kathryn Filleul Resigned 15th May 2025
Julie Thompson
John Fermer
Richard Thompson

COMPANY SECRETARY Emma Bowden

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Memorandum and Articles of Association incorporated 19th November 2004, amended by special resolutions on 21st May 2006, 11th March 2010 and 22nd July 2010.

REGISTRATION DATE 19 July 2006: Standard registration

REGISTERED ADDRESS 4 Lea Road
Dronfield
Derbyshire
S18 1SB

PRIMARY BANKERS Co-operative Bank
15 Elder Way
Chesterfield
S40 1UX

INDEPENDENT EXAMINER Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
PO20 7EG

**OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 5TH APRIL 2025**

The Directors have pleasure in submitting their report and financial statements for the year ended 5th April 2025.

Charity Objects:

- 1: the advancement of the Christian faith by the holding of public meetings, and by the encouragement of personal spiritual growth.
- 2: the advancement of education.
- 3: the provision and maintenance of facilities for the benefit of the community.
- 4: the relief of sickness and hardship, and provision of help for those in need.

Introduction:

When planning our activities for the year, the Directors and Leadership Team have considered the Commission's guidance on public benefit and, in particular, the specific guidance on the Advancement of Religion for the public benefit.

The church aims to meet the needs of both the local and the wider community by providing opportunities for worship, teaching, pastoral care and practical help for those from all backgrounds and of all ages. It also supports others in the wider community and worldwide who work with the poor, the elderly, the needy and underprivileged.

Achievements and Performance:

Object 1: the advancement of the Christian faith by the holding of public meetings, and by the encouragement of personal spiritual growth.

The advancement of the Christian faith by running two separate congregations both of which are open for the public to experience worship, Christian teaching, and pastoral support in Sunday and midweek meetings. Midweek meetings for children and youth are also run from both sites weekly during term-time. These groups are open to and attended by members of the public who have no other affiliation to the church. All our youth and children's groups give teaching which contributes to the spiritual and moral education of those who attend.

We have Belonging Groups, and other small groups which meet at individuals' homes and online, where teaching, Bible studies and pastoral support is given. We continue to produce online programmes, called 'Bible Talk', 'Sunday's Cool' and 'Oaks Online' in an effort to maintain our online presence, being accessible to anyone, anywhere, anytime.

Object 2: the advancement of education.

The advancement of education by teaching and equipping in Sunday services and midweek groups. We have provided leadership training for those leading adult and children's groups. We continue to employ a part-time Schools Worker for schools in both Dronfield and Eckington. Our Schools Worker partners with Transforming Lives for Good (TLG) to provide weekly support for children who find school challenging. We host training events for staff which we open up to the people in our wider groups. We also donate regularly to the Echoes Pre-School and Primary School Project in Sachibundu (Zambia), Africa which works to bring education to children in a rural community.

Object 3: the provision and maintenance of facilities for the benefit of the community.

We provide and maintain our facilities for the benefit of the community at both the Oaks Community Church building in Dronfield and The Lighthouse in Eckington. Funds are made available for the maintenance of these premises, and upgrades to facilities are ongoing. We continue to develop activities to best serve the people of both communities and our weekly groups in both locations give local people a chance to meet others in the community, and good friendships and support networks have developed as a result.

We are still holding weekly walking groups, Knit and Natter, Book Exchange, Craft Time, Acorns and other small groups by way of helping folk stay connected. We also run our Community Café twice a week at our Dronfield site, which serves free, light refreshments.

**OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 5TH APRIL 2025**

Object 4: the relief of sickness and hardship, and provision of help for those in need.

We have supported the work of the New Hope Food Bank by regularly helping to collect donations, sort food and distribute food parcels to those in need in our area.

We continue to run the Re:Store food service and attached Community Café. The two aims of Re:Store are to combat food waste and fight hunger. Food is donated by the charity FareShare, and other local supermarkets. We also work in conjunction with other local community projects and have received external funding from various sources. Re:Store is open to everyone. It runs twice weekly and costs £1.00 to access the food service. Quantity of food is allocated on household size. Re:Store is attended by over 150 households regularly.

From our connections with families in the community, we have continued to regularly provide school holiday food packs to families in financial need.

We continue to work with those who experience money problems, offering budgetary advice and signposting to other organisations offering debt advice.

We are still able to support the work of missionaries and projects overseas through our contacts at the House of Grace Thailand, and Links International. All of these organisations work to bring relief of poverty, and treatment and care for those who are sick. We also support Betel of Britain, based in Nottingham for the upkeep of their men's home for recovering addicts and Hope House, based in Chesterfield who work to combat homelessness.

Financial review:

Total incoming resources for the period were £151,108 (2023/24: £407,825) of which £145,098 was unrestricted income (2023/24: £405,949). Total resources expended were £151,204 (2023/24: £175,875) of which £144,509 was unrestricted expenditure (2023/24: £172,938). Total charity cash funds at the end of 5th April 2025 were £143,063 (2023/24: £146,386).

A full review of the financial position of the charity can be found on the attached financial statements.

Reserves:

As at the balance sheet date of 5 April 2025 the charity had free reserves (unrestricted funds) of £857,335 (2023/24 £856,746) and restricted reserves of 10,188 (2023/24 £10,874).

Public Benefit:

Trustees have paid due regard to the Charity Commission Guidance on 'Public Benefit' in deciding what activities the charity undertakes. All activities undertaken by Oaks Community Church are focussed on our charitable purposes.

Going Concern:

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resource to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Summary:

The church relies heavily on the work of volunteers to run many of its groups and activities. A team of around 90 volunteers work regularly to provide care and support for those of all ages both in the church and in the wider community. We are very grateful for all the help our volunteers give. Our core leadership team all give their services voluntarily.

All income received for a specific purpose (e.g., special collections, or to support a mission worker) is treated as a restricted fund and distributed in accordance with its purpose.

We acquired Eckington Friendship Hall as a gift from another charity on 22.3.24. We estimate the value of this asset to be £250,000. We put our Dronfield building on the market in January 2024 and it was valued at £450,000.

**OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 5TH APRIL 2025**

Looking Ahead:

We will continue working in the community with our current projects, providing warm spaces, food packs in school holidays, and community groups for all ages. Our part-time Schools Worker will continue attending the schools in both Dronfield and Eckington.

**OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 5TH APRIL 2025**

Directors' Responsibilities

Statement of Directors' Responsibilities:

The Charities Act 2022 and the Companies Act 2006 require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the directors are required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which are sufficient to show and explain the company's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act 2022. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the.....27.11.25.....

Signed on their behalf by Director.....J.M. Morton.....

Print Name.....JANET M MORTON.....

**OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2025**

I report to the Trustees on my examination of the financial statements of Oaks Community Church for the year ended 5th April 2025.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2022 (the Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2022 Act.

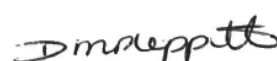
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Donna Leppitt
Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
PO20 7EG



Date: 9th December 2025

**OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2025**

Incorporating Income & Expenditure Account

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024/25 £	Total 2023/24 £
INCOMING RESOURCES					
Donations & Legacies	3a	129,902	6,010	135,912	392,575
Investment Income	3b	3,120	-	3,120	2,781
Charitable Activities	3c	11,366	-	11,366	12,344
Other Income	3d	710	-	710	125
TOTAL INCOMING RESOURCES		145,098	6,010	151,108	407,825
RESOURCES EXPENDED					
Costs of Charitable Activities	4a	135,909	6,695	142,604	145,710
Costs of Generating Funds	4b	8,600	-	8,600	30,165
TOTAL RESOURCES EXPENDED		144,509	6,695	151,204	175,875
NET INCOMING/(OUTGOING) RESOURCES		589	(686)	(97)	231,951
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		589	(686)	(97)	231,951
RECONCILIATION OF FUNDS:					
Balances Brought Forward		856,746	10,874	867,620	635,669
		-	-	-	-
BALANCES CARRIED FORWARD		857,335	10,188	867,523	867,620

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages 11 to 19

**OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 5 APRIL 2025**

		Unrestricted Fund £	Restricted Fund £	Total 05-Apr-25 £	Total 05-Apr-24 £
Fixed Assets	Notes				
Tangible Assets	2	706,186	-	706,186	707,225
		706,186	-	706,186	707,225
Current Assets					
Debtors & Prepayments	8	19,453	-	19,453	17,282
Cash at bank and in hand	7	132,875	10,188	143,063	146,386
Total Current Assets		152,328	10,188	162,516	163,668
Creditors: amounts falling due within one year	9	1,179	-	1,179	3,273
NET CURRENT ASSETS		151,149	10,188	161,337	160,395
TOTAL ASSETS less current liabilities		857,335	10,188	867,523	867,620
Creditors: amounts falling due in one year	10	-	-	-	-
NET ASSETS		857,335	10,188	867,523	867,620
FUNDS OF THE CHARITY					
General Funds		857,335	-	857,335	856,746
Restricted funds	5	-	10,188	10,188	10,874
TOTAL FUNDS		857,335	10,188	867,523	867,620

**Director's responsibilities:
For the Year ended 5th April 2025.**

The Directors are satisfied the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act. However, in accordance with section 145 of the Charities Act 2022, the accounts have been examined by an Independent Examiner whose report appears after the Notes to the Financial Statements.

The Director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with sections 386 of the Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the.....27.11.25.....

Signed on their behalf by Director.....J. M. Morton.....

Print Name:

JANET M MORTON

Company Registration Number :

05291244

**OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2025**

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Directors' annual report if applicable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2025**

1. ACCOUNTING POLICIES (continued)

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £3,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Equipment	25%
Fittings	10%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

**OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2025**

2. TANGIBLE FIXED ASSETS

	Building - Dronfield	Building - Eckington Friendship Hall	Equipment	Fittings	2024/25
Cost	£	£	£	£	£
At 6 April 2024	450,000	250,000	20,556	18,130	738,686
Additions	-	-	-	-	-
At 5 April 2025	<u>450,000</u>	<u>250,000</u>	<u>20,556</u>	<u>18,130</u>	<u>738,686</u>
Accumulated Depreciation					
At 6 April 2024	-	-	18,447	13,014	31,461
Charge for the Year	-	-	527	512	1,039
At 5 April 2025	<u>-</u>	<u>-</u>	<u>18,974</u>	<u>13,526</u>	<u>32,500</u>
Net Book Value					
At 5 April 2025	<u>450,000</u>	<u>250,000</u>	<u>1,582</u>	<u>4,604</u>	<u>706,186</u>
At 6 April 2024	<u>450,000</u>	<u>250,000</u>	<u>2,109</u>	<u>5,116</u>	<u>707,225</u>

The charity acquired Eckington Friendship Hall as a gift from the charity Eckington Friendship Club on 22nd March 2024. The value of this asset is estimated to be £250,000.

The charity also placed the Dronfield building on the market in January 2024 and it was re-valued at £450,000 by SMC Brownill Vickers Chartered Surveyors, Oaks Community Church, 2-4 Lea Road, Dronfield, S18 1SB on 4th September 2023.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

5th April 2025 : None
5th April 2024 : None

OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2025

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Total 2024/25 £	Total 2023/24 £
a) Donations & Legacies				
Gift Aid Donations	2,171	-	2,171	-
Other Donations	2,235	-	2,235	2,496
Special Collections and Mission	(450)	6,010	5,560	1,584
Giving	110,586	-	110,586	98,894
Grant	-	-	-	5,000
Tax Reclaimed	15,360	-	15,360	34,601
Eckington Friendship Hall donation	-	-	-	250,000
	129,902	6,010	135,912	392,575
b) Investment Income				
Interest Received	3,120	-	3,120	2,781
	3,120	-	3,120	2,781
c) Trading Activities				
Re:Store (Community Project)	6,513	-	6,513	7,379
Events Income	490	-	490	986
Premises Hire	4,363	-	4,363	3,979
	11,366	-	11,366	12,344
d) Other Income				
Insurance Claims and Refund	710	-	710	125
	710	-	710	125

OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2025

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Total 2024/25 £	Total 2023/24 £
a) Charitable Activities				
Dronfield				
Equipment	2,531	-	2,531	2,726
Insurance	4,358	-	4,358	3,956
Building Maintenance	2,096	-	2,096	2,755
Utilities	9,387	-	9,387	8,962
Eckington				
Equipment	2,441	-	2,441	1,046
Maintenance	10,932	-	10,932	17,271
Utilities	7,514	-	7,514	9,790
Administration	1,312	-	1,312	1,660
Depreciation	1,039	-	1,039	1,272
Evangelism	13	-	13	724
Events	3,187	-	3,187	4,221
Gifts to Mission	12,178	-	12,178	11,444
Other Gifts	641	-	641	-
Special Collections	(110)	6,695	6,586	1,816
Children and Youth Work	2,611	-	2,611	2,298
Grants	-	-	-	1,128
Payroll Costs	67,600	-	67,600	66,428
Training	743	-	743	170
Sundry expenses	175	-	175	-
Governance costs:-				
Independent Examiner Fee	1,230	-	1,230	1,230
Professional Fees	6,031	-	6,031	6,812
	135,909	6,695	142,604	145,710
b) Raising Funds				
Re:Store (Community Project)	8,600	-	8,600	12,842
Revaluation loss on Fixed assets	-	-	-	17,323
	8,600	-	8,600	30,165

**OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2025**

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 06-Apr-24	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 05-Apr-25 £
Special Collections	2,092	6,010	(6,695)	-	-	1,406
Building Fund	1,520	-	-	-	-	1,520
Hardship Fund	7,262	-	-	-	-	7,262
	10,874	6,010	(6,695)	-	-	10,188

PREVIOUS FINANCIAL YEAR

	Balance 06-Apr-23	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 05-Apr-24 £
Special Collections	2,045	1,876	(1,829)	-	-	2,092
Building Fund	1,520	-	-	-	-	1,520
Hardship Fund	8,370	-	(1,108)	-	-	7,262
	11,935	1,876	(2,937)	-	-	10,874

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 5TH APRIL 2025

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 05-Apr-25 £	Total 05-Apr-24 £
Co-Operative bank	11,737	10,188	21,925	28,269
Kingdom Bank	121,138	-	121,138	118,117
	132,875	10,188	143,063	146,386

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 05-Apr-25 £	Total 05-Apr-24 £
Inland Revenue Gift Aid	19,453	-	19,453	17,282
	19,453	-	19,453	17,282

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 05-Apr-25 £	Total 05-Apr-24 £
Trade Creditors	(17)	-	(17)	-
PAYE	(34)	-	(34)	1,626
Pension	-	-	-	417
Independent Examiner's Fee	1,230	-	1,230	1,230
	1,179	-	1,179	3,273

**OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 5TH APRIL 2025**

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

11. STAFF COSTS AND NUMBERS

	TOTAL 2024/25 £	TOTAL 2023/24 £
Gross Wages & Salaries	64,531	61,133
Employer's National Insurance Costs	1,747	-
Employer's Pension Contributions	3,872	3,616
	<u>70,150</u>	<u>64,749</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2024/25	TOTAL 2023/24
Charitable Activities	4	4

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2023/24 - None)

12. DIRECTORS AND OTHER RELATED PARTIES

No material payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the charity and a director or any person connected with them.
(2023/24 - None)

13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (05291244) and it is a charity registered with the Charity Commission (1115427).

It does not have a Share capital and has no income subject to Corporation Tax.

	2024/25 £	2023/24 £
Profit / Deficit for the financial year	(97)	231,951
Other Recognised Gains	-	-
	<u>(97)</u>	<u>231,951</u>
Balance Brought Forward	867,620	635,669
Closing Funds at 05-Apr-25	<u>867,523</u>	<u>867,620</u>

**OAKS COMMUNITY CHURCH
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 5TH APRIL 2025**

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.