

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2024

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE

(COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION No: 1115427

COMPANY REGISTRATION No: 05291244

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

**OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
(COMPANY LIMITED BY GUARANTEE)
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FOR THE YEAR ENDED 5TH APRIL 2024**

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**OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
(COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

CHARITY NUMBER	1115427
COMPANY REGISTRATION NUMBER	05291244
START OF FINANCIAL YEAR	06 April 2023
END OF FINANCIAL YEAR	05 April 2024
DIRECTORS AT 5 APRIL 2024	Janet Morton (Chair) Richard Bull Susan Marley (resigned 23 March 2024) Mary Milner (resigned 28 Sep 2023) Kathryn Filleul Julie Thompson John Fermer Richard Thompson
COMPANY SECRETARY	Emma Bowden

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT	Memorandum and Articles of Association incorporated 19th November 2004, amended by special resolutions on 21st May 2006, 11th March 2010 and 22nd July 2010.
REGISTRATION DATE	19 July 2006: Standard registration
REGISTERED ADDRESS	4 Lea Road Dronfield Derbyshire S18 1SB
PRIMARY BANKERS	Co-operative Bank 15 Elder Way Chesterfield S40 1UX
INDEPENDENT EXAMINER	Gary Schulz ACMA Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 5TH APRIL 2024

The Directors have pleasure in submitting their report and financial statements for the year ended 5th April 2024.

Charity Objects:

- 1: the advancement of the Christian faith by the holding of public meetings, and by the encouragement of personal spiritual growth.
- 2: the advancement of education.
- 3: the provision and maintenance of facilities for the benefit of the community.
- 4: the relief of sickness and hardship, and provision of help for those in need.

Introduction:

When planning our activities for the year, the Directors and Leadership Team have considered the Commission's guidance on public benefit and, in particular, the specific guidance on the Advancement of Religion for the public benefit.

The church aims to meet the needs of both the local and the wider community by providing opportunities for worship, teaching, pastoral care and practical help for those from all backgrounds and of all ages. It also supports others in the wider community and worldwide who work with the poor, the elderly, the needy and underprivileged.

Achievements and Performance:

Object 1: the advancement of the Christian faith by the holding of public meetings, and by the encouragement of personal spiritual growth.

The advancement of the Christian faith by running two separate congregations both of which are open for the public to experience worship, Christian teaching, and pastoral support in Sunday and midweek meetings. Midweek meetings for children and youth are also run from both sites weekly during term-time. These groups are open to and attended by members of the public who have no other affiliation to the church. All our youth and children's groups give teaching which contributes to the spiritual and moral education of those who attend.

We have Belonging Groups, and other small groups which meet at individuals' homes and online, where teaching, Bible studies and pastoral support is given. We continue to produce online programmes, called 'Bible Talk', 'Sunday's Cool' and 'Oaks Online' in an effort to maintain our online presence, being accessible to anyone, anywhere, anytime.

Object 2: the advancement of education.

The advancement of education by teaching and equipping in Sunday services and midweek groups. We have provided leadership training for those leading adult and children's groups. We continue to employ a part-time Schools Worker for schools in both Dronfield and Eckington. Our Schools Worker partners with Transforming Lives for Good (TLG) to provide weekly support for children who find school challenging. We host training events for staff which we open up to the people in our wider groups. We also now donate regularly to the Echoes Pre-School and Primary School Project in Sachibondu, Africa which works to bring education to children in a rural community.

Object 3: the provision and maintenance of facilities for the benefit of the community.

We provide and maintain our facilities for the benefit of the community at both the Oaks Community Church building in Dronfield and The Lighthouse in Eckington. Funds are made available for the maintenance of these premises, and upgrades to facilities are ongoing. We continue to develop activities to best serve the people of both communities and our weekly groups in both locations give local people a chance to meet others in the community, and good friendships and support networks have developed as a result.

We are still holding weekly walking groups, Knit and Natter, Book Exchange and other small groups by way of helping folk stay connected. We also run our Community Café twice a week at our Dronfield site, which serves free, light refreshments.

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 5TH APRIL 2024

Object 4: the relief of sickness and hardship, and provision of help for those in need.

We have supported the work of the New Hope Food Bank by regularly helping to collect donations, sort food and distribute food parcels to those in need in our area.

We continue to run the Re:Store food service and attached Community Café. The two aims of Re:Store are to combat food waste and fight hunger. Food is donated by the charity FareShare, and other local supermarkets. We also work in conjunction with other local community projects and have received external funding from various sources. Re:Store is open to everyone. It runs twice weekly and costs £1.00 to access the food service. Quantity of food is allocated on household size. Re:Store is attended by over 150 households regularly.

From our connections with families in the community, we have continued to regularly provide school holiday food packs to families on free school meals.

We continue to work with those who experience money problems and offer budgetary advice for independent living and signposting to other organisations offering debt advice.

We are still able support the work of missionaries and projects overseas through our contacts at the House of Grace Thailand, and Links International. All of these organisations work to bring relief of poverty, and treatment and care for those who are sick. We also support Betel of Britain, based in Nottingham for the upkeep of their men's home for recovering addicts and Hope House, based in Chesterfield who work to combat homelessness.

Financial Review

Total incoming resources for the period were £407,826 (2022/23: £168,717) of which £405,950 was unrestricted income (2022/23: £154,938). Total resources expended were £178,173 (2022/23: £185,502) of which £175,236 was unrestricted expenditure (2022/23: £172,179). A full review of the financial position of the charity can be found on the attached financial statements.

As at the balance sheet date of 5th April 2024 the charity had free reserves (unrestricted funds) of £856,746 (2022/23 £623,734) and restricted reserves of £10,874 (2022/23 £11,935).

Summary:

The church relies heavily on the work of volunteers to run many of its groups and activities. A team of around 90 volunteers work regularly to provide care and support for those of all ages both in the church and in the wider community. We are very grateful for all the help our volunteers give. Our core leadership team all give their services voluntarily.

All income received for a specific purpose (e.g., special collections, or to support a mission worker) is treated as a restricted fund and distributed in accordance with its purpose.

We acquired Eckington Friendship Hall as a gift from another charity on 22.3.24. We estimate the value of this asset to be £250,000. We put our Dronfield building on the market in January 2024 and it was valued at £450,000.

Looking Ahead:

We will continue working in the community with our current projects, providing warm spaces, food packs in school holidays, and community groups for all ages. Our part-time Schools Worker will continue attending the schools in both Dronfield and Eckington.

**OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 5TH APRIL 2024**

Directors' Responsibilities

Statement of Directors' Responsibilities:

The Charities Act 2022 and the Companies Act 2006 require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the directors are required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which are sufficient to show and explain the company's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act 2022. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the of the Directors' report, and the responsibility of the Independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 18th December 2024

Signed on their behalf by Director J. M. Morton

Print Name J. M. MORTON

**OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
(COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5th April 2024 which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Oaks Community Church North East Derbyshire you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2022 ('the Act').

I report in respect of my examination of Oaks Community Church North East Derbyshire's accounts carried out under section 145 of the 2022 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Oaks Community Church North East Derbyshire's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2022 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Oaks Community Church North East Derbyshire as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G W Schulz ACMA
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

18 December 2024

.....
Date:

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2024

Incorporating Income & Expenditure Account

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
INCOME AND ENDOWMENTS FROM:					
Donations & Legacies	3a	390,699	1,876	392,575	149,768
Investment Income	3b	2,782	-	2,782	689
Charitable Activities	3c	12,344	-	12,344	18,135
Other Income	3d	125	-	125	125
TOTAL INCOME		405,950	1,876	407,826	168,717
EXPENDITURE ON:					
Costs of Charitable Activities	4a	142,773	2,937	145,710	176,724
Costs of Generating Funds	4b	30,165	-	30,165	8,778
TOTAL EXPENDITURE		172,938	2,937	175,875	185,502
NET INCOME/(EXPENDITURE)		233,012	(1,061)	231,951	(16,785)
TRANSFERS BETWEEN FUNDS	5	-	-	-	-
NET MOVEMENT IN FUNDS		233,012	(1,061)	231,951	(16,785)
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward		623,734	11,935	635,669	652,454
		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		856,746	10,874	867,620	635,669

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages 10 to 18

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 5 APRIL 2024

		Unrestricted Fund £	Restricted Fund £	Total 05-Apr-24 £	Total 05-Apr-23 £
Fixed Assets	Notes				
Tangible Assets	2	707,225	-	707,225	475,820
Investment Assets	6	-	-	-	-
		<u>707,225</u>	<u>-</u>	<u>707,225</u>	<u>475,820</u>
Current Assets					
Debtors & Prepayments	8	17,282	-	17,282	2,791
Cash at bank and in hand	7	135,512	10,874	146,386	160,097
Total Current Assets		<u>152,794</u>	<u>10,874</u>	<u>163,668</u>	<u>162,888</u>
Creditors: amounts falling due within one year	9	3,273	-	3,273	3,039
NET CURRENT ASSETS		149,521	10,874	160,395	159,849
TOTAL ASSETS less current liabilities		<u>856,746</u>	<u>10,874</u>	<u>867,620</u>	<u>635,669</u>
Creditors: amounts falling due in one year	10	-	-	-	-
NET ASSETS		<u>856,746</u>	<u>10,874</u>	<u>867,620</u>	<u>635,669</u>
FUNDS OF THE CHARITY					
General Funds		856,746	-	856,746	623,734
Restricted funds	5	-	10,874	10,874	11,935
TOTAL FUNDS		<u>856,746</u>	<u>10,874</u>	<u>867,620</u>	<u>635,669</u>

Director's responsibilities:
For the Year ended 5th April 2024.

The Directors are satisfied the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act. However, in accordance with section 145 of the Charities Act 2022, the accounts have been examined by an Independent Examiner whose report appears after the Notes to the Financial Statements.

The Director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with sections 386 of the Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the... 18th December 2024

Signed on their behalf by Director... J.M. Morton

Print Name:

J.M. MORTON

Company Registration Number :

05291244

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2024

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Includes costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

FOR THE YEAR ENDED 5TH APRIL 2024
OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2024

1. ACCOUNTING POLICIES (continued)

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £3,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Depreciation

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance basis over their estimated useful lives. The rates applied per annum are as follows:

Equipment	25%
Fittings	10%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

**OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2024**

2. TANGIBLE FIXED ASSETS

	Building - Dronfield	Building - Eckington Friendship Hall	Equipment	Fittings	2023/24
			25%	10%	
Cost	£	£	£	£	£
At 6 April 2023	467,323	-	20,556	18,130	506,009
Additions	-	250,000	-	-	250,000
Revaluation Gain/(Loss)	(17,323)	-	-	-	(17,323)
At 5 April 2024	<u>450,000</u>	<u>250,000</u>	<u>20,556</u>	<u>18,130</u>	<u>738,686</u>
Accumulated Depreciation					
At 6 April 2023	-	-	17,744	12,445	30,189
Charge for the Year	-	-	703	569	1,272
At 5 April 2024	<u>-</u>	<u>-</u>	<u>18,447</u>	<u>13,014</u>	<u>31,461</u>
Net Book Value					
At 5 April 2024	<u>450,000</u>	<u>250,000</u>	<u>2,109</u>	<u>5,116</u>	<u>707,225</u>
At 6 April 2023	<u>467,323</u>	<u>-</u>	<u>2,812</u>	<u>5,685</u>	<u>475,820</u>

The charity acquired Eckington Friendship Hall as a gift from the charity Eckington Friendship Club on 22nd March 2024. The value of this asset is estimated to be £250,000.

The charity also placed the Dronfield building on the market in January 2024 and it was re-valued at £450,000 by SMC Brownill Vickers Chartered Surveyors, Oaks Community Church, 2-4 Lea Road, Dronfield, S18 1SB on 4th September 2023.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

5th April 2024 : None

5th April 2023 : None

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2024

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
a) Donations & Legacies				
Other Donations	2,496	-	2,496	2,772
Special Collections and Mission	(292)	1,876	1,584	11,065
Giving	98,894	-	98,894	88,659
Grant	5,000	-	5,000	23,650
Tax Reclaimed	34,601	-	34,601	23,622
Eckington Friendship Hall donation	250,000	-	250,000	-
	390,699	1,876	392,575	149,768
b) Investment Income				
Interest Received	2,782	-	2,782	689
	2,782	-	2,782	689
c) Trading Activities				
Re:Store (Community Project)	7,379	-	7,379	10,384
Events Income	986	-	986	4,102
Premises Hire	3,979	-	3,979	3,630
Sales	-	-	-	19
	12,344	-	12,344	18,135
d) Other Income				
Insurance Claims and Refund	125	-	125	125
	125	-	125	125

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2024

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
a) Charitable Activities				
Dronfield				
Equipment	2,726	-	2,726	3,078
Insurance	3,956	-	3,956	3,521
Building Maintenance	2,755	-	2,755	2,006
Utilities	8,962	-	8,962	7,432
Eckington				
Equipment	1,046	-	1,046	794
Insurance	-	-	-	692
Maintenance	17,273	-	17,273	49,649
Utilities	9,790	-	9,790	2,578
Administration	1,660	-	1,660	3,016
Depreciation	1,272	-	1,272	1,570
Evangelism	724	-	724	141
Events	4,221	-	4,221	9,190
Gifts to Mission	11,444	-	11,444	10,638
Other Gifts	-	-	-	1,234
Special Collections	(14)	1,829	1,815	12,909
Children and Youth Work	2,298	-	2,298	1,063
Travel	1,679	-	1,679	1,906
Grants	1,128	-	1,128	457
Payroll Costs	64,749	-	64,749	58,626
Professional Fees	6,812	-	6,812	4,392
Training	170	-	170	692
Hardship	(1,108)	1,108	-	-
Governance costs:-				
Independent Examiner Fee	1,230	-	1,230	1,140
	142,773	2,937	145,710	176,724
b) Raising Funds				
Re:Store (Community Project)	12,842	-	12,842	8,778
Revaluation loss on Fixed assets	17,323	-	17,323	-
	30,165	-	30,165	8,778

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 06-Apr-23	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 05-Apr-24 £
Special Collections	2,045	1,876	(1,829)	-	-	2,092
Building Fund	1,520	-	-	-	-	1,520
Hardship Fund	8,370	-	(1,108)	-	-	7,262
	11,935	1,876	(2,937)	-	-	10,874

PREVIOUS FINANCIAL YEAR

	Balance 06-Apr-22	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 05-Apr-23 £
Special Collections	1,707	13,279	(12,941)	-	-	2,045
Building Fund	1,020	500	-	-	-	1,520
Hardship Fund	8,752	-	(382)	-	-	8,370
	11,479	13,779	(13,323)	-	-	11,935

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 5TH APRIL 2024

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 05-Apr-24 £	Total 05-Apr-23 £
Co-Operative bank	17,395	10,874	28,269	44,762
Kingdom Bank	118,117	-	118,117	115,335
	135,512	10,874	146,386	160,097

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 05-Apr-24 £	Total 05-Apr-23 £
Inland Revenue Gift Aid	17,282	-	17,282	2,791
	17,282	-	17,282	2,791

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 05-Apr-24 £	Total 05-Apr-23 £
PAYE	1,626	-	1,626	1,511
Pension	417	-	417	388
Independent Examiner's Fee	1,230	-	1,230	1,140
	3,273	-	3,273	3,039

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

**OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 5TH APRIL 2024**

11. STAFF COSTS AND NUMBERS

The Charity runs a PAYE scheme, as detailed below:

	TOTAL 2023/24 £	TOTAL 2022/23 £
Gross Salaries	61,133	55,606
Employer's National Insurance Costs	-	-
Pension Contributions	3,616	3,020
	<u>64,749</u>	<u>58,626</u>

Employees were engaged in the following activities:

	TOTAL 05/04/2024	TOTAL 5/4/23
Activities in furtherance of organisation's objects	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000 during the year.
(2021/23- None)

12. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to directors in the current financial year. No material transaction took place between the organisation and a director or any person connected with them.
(2021/23- None)

13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (05291244) and it is a charity registered with the Charity Commission (1115427).

It does not have a Share capital and has no income subject to Corporation Tax.

	2023/24 £	2022/23 £
Profit / Deficit for the financial year	231,951	(16,785)
Other Recognised Gains	-	-
	<u>231,951</u>	<u>(16,785)</u>
Balance Brought Forward	635,669	652,454
Closing Funds at 05-Apr-24	<u>867,620</u>	<u>635,669</u>

This page does not form part of the statutory financial statements

**OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 5TH APRIL 2024**

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.