

**OAKS COMMUNITY CHURCH
NORTH EAST DERBYSHIRE
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
5TH APRIL 2023**

CHARITY REGISTRATION No: 1115427

COMPANY REGISTRATION No: 05291244

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham, PO18 8NF

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE
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OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1115427
COMPANY REGISTRATION NUMBER	5291244
START OF FINANCIAL YEAR	6th April 2022
END OF FINANCIAL YEAR	5th April 2023
DIRECTORS	Janet Morton (Chair) Richard Bull Karen Bull (resigned 26 Jan 2023) Susan Marley Sharon Jones (resigned 26 Jan 2023) Mary Milner (resigned 28 Sep 2023) Kathryn Filleul (appointed 9 Jun 2022) Julie Thompson (appointed 30 Mar 2023) John Fermer (appointed 30 Mar 2023) Richard Thompson (appointed 30 Mar 2023)
COMPANY SECRETARY	Emma Bowden
REGISTERED ADDRESS	4 Lea Road Dronfield Derbyshire S18 1SB
DATE OF INCORPORATION	19th November 2004
GOVERNING INSTRUMENT	Memorandum and Articles of Association incorporated 19th November 2004, amended by special resolutions on 21st May 2006, 11th March 2010 and 22nd July 2010.
PRIMARY BANKERS	Co-operative Bank 15 Elder Way Chesterfield S40 1UX
ACCOUNTANTS	Independent Examiners Ltd Unit 2, The Broadbridge Business Centre Delling Lane Bosham, PO18 8NF

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 5th April 2023.

Charity Objects

- 1: the advancement of the Christian faith by the holding of public meetings, and by the encouragement of personal spiritual growth
- 2: the advancement of education
- 3: the provision and maintenance of facilities for the benefit of the community
- 4: the relief of sickness and hardship, and provision of help for those in need

Introduction

When planning our activities for the year, the directors and leadership team have considered the Commission's guidance on public benefit and, in particular, the specific guidance on the Advancement of Religion for the public benefit.

The church aims to meet the needs of both the local and the wider community by providing opportunities for worship, teaching, pastoral care and practical help for those from all backgrounds and of all ages. It also supports others in the wider community and worldwide who work with the poor, the elderly, the needy and underprivileged.

Achievements and Performance

Object 1: The advancement of the Christian faith by the holding of public meetings, and by the encouragement of personal spiritual growth.

The advancement of the Christian faith by running two separate congregations both which are open for the public to experience worship, Christian teaching, and pastoral support in Sunday and midweek meetings. Midweek meetings for children and youth are also run from both sites weekly during term-time. These groups are open to and attended by members of the public who have no other affiliation to the church. All our youth and children's groups give teaching which contributes to the spiritual and moral education of those who attend.

We have Belonging Groups, and other small groups which meet at individuals' homes and online, where teaching, Bible studies and pastoral support is given. Since lockdown, we have continued to produce online programmes, called 'Bible Talk' and 'Oaks Online' in an effort to maintain our online presence, being accessible by anyone, anywhere, anytime.

Object 2: The advancement of education.

The advancement of education by teaching and equipping in Sunday services and midweek groups. We have provided leadership training for those leading adult and children's groups. We continue to employ a young person as a part-time Schools Worker for schools in both Dronfield and Eckington. Our Schools Worker has partnered with Transforming Lives for Good (TLG) to provide weekly support for children who find school challenging. We also host training events for staff which we open up to the people in our wider groups. We also now donate regularly to the Echoes Pre-School and Primary School Project in Satchibondu, Africa which works to bring education to children in a rural community.

Object 3: The provision and maintenance of facilities for the benefit of the community.

We provide and maintain our facilities for the benefit of the community at both the Oaks Community Church in Dronfield and the Lighthouse in Eckington. Funds are made available for the maintenance of these premises, and upgrades to facilities are ongoing. We continue to develop activities to best serve the people of both communities and our weekly groups in both locations give local people a chance to meet others in the community, and good friendships and support networks have developed as a result. We are holding weekly walking groups, Knit and Natter, Book Exchange and other small groups by way of helping folk stay connected. We also run our Community Café at our Dronfield site, twice a week which serves free, light refreshments.

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE

TRUSTEES' REPORT

Object 4: the relief of sickness and hardship, and provision of help for those in need.

We have supported the work of the New Hope Food Bank by regularly helping to collect donations, sort food and distribute food parcels to those in need in our area.

We continue to run the Re:Store food service and attached Community Café.

The two aims of Re:Store are to combat food waste and fight hunger. Food is donated by the charity FareShare, and other local supermarkets. We also work in conjunction with other local community projects and have received external funding from various sources. Re:Store is open to everyone. It now runs twice weekly and costs £1.00 to access the food service. Quantity of food is allocated on household size. Re:Store is attended by over 170 households regularly.

From our connections with families in the community, we have also started regularly providing school holiday food packs to families on free school meals.

We continue to work with the Freedom Project, a charity based at Bolsover, through which we offer free debt help, and money coaching to those in our community who need it.

We are still able support the work of missionaries and projects overseas through our contacts at the House of Grace Thailand, and Links International. All of these organisations work to bring relief of poverty, and treatment and care for those who are sick. We also support Betel of Britain, based in Nottingham for the upkeep of their men's home for recovering addicts and Hope House, based in Chesterfield who work to combat homelessness.

Summary

The church relies heavily on the work of volunteers to run many of its groups and activities. A team of around 90 volunteers work regularly to provide care and support for those of all ages both in the church and in the wider community. We are very grateful for all the help our volunteers give. Our core leadership team all give their services voluntarily.

All income received for a specific purpose (e.g., special collections, or to support a mission worker) is treated as a restricted fund and distributed in accordance with its purpose.

Looking ahead

We will continue working in the community with our current projects, providing warm spaces, food packs in school holidays, and community groups for all ages. Our part-time Schools Worker will continue attending the schools in both Dronfield and Eckington.

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE

TRUSTEES' REPORT

Statement of Director's responsibilities

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

The annual report was approved by the directors of the company on 20 December 2023 and signed on its behalf by:



.....
J Morton
Trustee

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE

I report to the trustees on my examination of the accounts of the charity for the year ended 5th April 2023 set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144) of the Charities Act 2011 (the Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
G Schulz ACMA
Independent Examiners Ltd
Unit 2, The Broadfields business Centre
Delling Lane
Bosham
PO18 8NF

20 December 2023

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2023

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/22 £	TOTAL 2022/21 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	3a	136,148	13,620	149,768	130,952
Trading Activities	3b	17,976	159	18,135	9,410
Investments	3c	689	0	689	146
Other Income	3d	125	0	125	52
TOTAL INCOME		154,938	13,779	168,717	140,560
EXPENDITURE ON:					
Raising Funds	4a	8,778	0	8,778	9,224
Charitable Activities	4b	163,370	13,323	176,693	130,216
TOTAL EXPENDITURE		172,148	13,323	185,471	139,440
NET INCOME/- EXPENDITURE		-17,210	456	-16,754	1,120
Total Funds Brought Forward		640,944	11,479	652,423	651,303
Transfer between funds	5	0	0	0	0
TOTAL FUNDS CARRIED FORWARD		623,734	11,935	635,669	652,423

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE

BALANCE SHEET AS AT 5TH APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	05-Apr-23 Total £	05-Apr-22 Total £
Fixed Assets					
Tangible assets	2	475,820	0	475,820	477,390
Current Assets					
Debtors	7	2,791	0	2,791	12,958
Cash at bank and in hand	6	148,162	11,935	160,097	163,751
Total Current Assets		150,953	11,935	162,888	176,709
Creditors: amounts falling due within one year	8	3,039	0	3,039	1,676
NET CURRENT ASSETS		147,914	11,935	159,849	175,033
TOTAL ASSETS less current liabilities		623,734	11,935	635,669	652,423
NET ASSETS		623,734	11,935	635,669	652,423
Funds of the Charity					
General Funds		623,734	0	623,734	640,944
Restricted Funds	5	0	11,935	11,935	11,479
Total Funds		623,734	11,935	635,669	652,423

For the year ending 5th April 2022 the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 20 December 2023 and signed on their behalf by:



.....
J Morton
Trustee

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Includes costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023

1. ACCOUNTING POLICIES (continued)

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £3,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Depreciation

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance basis over their estimated useful lives. The rates applied per annum are as follows:

Equipment	25%
Fixtures and Fittings	10%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

2. TANGIBLE FIXED ASSETS

		Building £	Equipment £	Fittings £	TOTAL £
			25%	10%	
Cost	06-Apr-22	467,323	20,556	18,130	506,009
Additions		0	0	0	0
Cost at	05-Apr-23	<u>467,323</u>	<u>20,556</u>	<u>18,130</u>	<u>506,009</u>
Depreciation	06-Apr-22	0	16,806	11,813	28,619
Charge		0	938	632	1,570
Depreciation at	05-Apr-23	<u>0</u>	<u>17,744</u>	<u>12,445</u>	<u>30,189</u>
Net Book Value	05-Apr-23	<u>467,323</u>	<u>2,812</u>	<u>5,685</u>	<u>475,820</u>
	06-Apr-22	467,323	3,750	6,317	477,390

The charity has no annual commitments under non-cancelling operating leases nor any capital commitments.

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023

3. INCOME AND ENDOWMENTS FROM:	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/22 £	TOTAL 2022/21 £
a) Donations and Legacies					
Gift Aid Donations		0	0	0	40
Other Donations		2,772	0	2,772	57
Special Collections and Mission	5	0	11,065	11,065	4,009
Giving		88,659	0	88,659	100,088
Grant		23,650	0	23,650	1,635
Tax Reclaimed		21,067	2,555	23,622	25,123
		136,148	13,620	149,768	130,952
b) Trading Activities					
Re:Store (Community Project)		10,384	0	10,384	7,669
Events Income		3,943	159	4,102	638
Premises Hire		3,630	0	3,630	928
Sales		19	0	19	175
		17,976	159	18,135	9,410
c) Investments					
Interest		689	0	689	146
		689	0	689	146
d) Other Income					
Fees and Subscriptions		0	0	0	52
Insurance Claims and Refund		125	0	125	0
		125	0	125	52

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023

4. EXPENDITURE ON:

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/22 £	TOTAL 2022/21 £
a) Raising Funds					
Re:Store (Community Project)		8,778	0	8,778	9,224
		8,778	0	8,778	9,224
b) Charitable Activities					
Dronfield					
Equipment		3,078	0	3,078	4,508
Insurance		3,521	0	3,521	3,331
Building Maintenance		2,006	0	2,006	8,051
Utilities		7,432	0	7,432	5,846
Eckington			0		
Equipment		794	0	794	1,638
Insurance		692	0	692	748
Maintenance		49,649	0	49,649	4,626
Utilities		2,578	0	2,578	2,180
Administration		2,954	32	2,986	1,824
Depreciation		1,570	0	1,570	1,952
Evangelism		141	0	141	125
Events		9,190	0	9,190	2,042
Gifts to Mission		10,638	0	10,638	14,064
Other Gifts		1,234	0	1,234	5,347
Special Collections	5	0	12,909	12,909	3,625
CAP		0	0	0	651
Children and Youth Work		1,063	0	1,063	1,886
Travel		1,906	0	1,906	0
IT		0	0	0	0
Grants		75	382	457	250
Payroll Costs	9	58,626	0	58,626	62,075
Photocopier		0	0	0	73
Professional Fees		4,392	0	4,392	1,461
Resources		0	0	0	164
Training		692	0	692	2,609
Independent Examiner's Fees		1,140	0	1,140	1,140
		163,370	13,323	176,693	130,216

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023

5. RESTRICTED FUNDS

	Balance 05-Apr-22 £	Income £	General Transfer £	Expenditure £	Balance 05-Apr-23 £
Special Collections	1,707	13,279	0	12,941	2,045
Building Fund	1,020	500	0	0	1,520
Hardship Fund	8,752	0	0	382	8,370
	11,479	13,779	0	13,323	11,935

All restricted funds are wholly represented by cash at bank or in hand.
Explanations of the restricted funds are contained in the report of the directors.

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 05-Apr-23 £	Total 05-Apr-22 £
RBS Main Account	0		0	0
Stewardship	0	0	0	44,597
Co-Operative bank	32,827	11,935	44,762	49,105
Kingdom Bank	115,335	0	115,335	70,049
	148,162	11,935	160,097	163,751

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 05-Apr-23 £	Total 05-Apr-22 £
Inland Revenue Gift Aid	2,791	0	2,791	12,958
	2,791	0	2,791	12,958

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 05-Apr-23 £	Total 05-Apr-22 £
Trade Creditors	0	0	0	73
PAYE	1,511	0	1,511	401
Pension	388	0	388	0
Other Organisations	0	0	0	62
Independent Examiners Fees	1,140	0	1,140	1,140
	3,039	0	3,039	1,676

9. STAFF COSTS AND NUMBERS

The Charity runs a PAYE scheme, as detailed below:

	2023/22 £	2022/21 £
Gross Salaries	55,606	53,711
Employer's National Insurance Costs	0	1,584
Pension Contributions	3,020	2,027
Payroll Expenses	0	4,753
	58,626	62,075

Employees were engaged in the following activities:

	2023/22 TOTAL	2022/21 TOTAL
Activities in furtherance of organisation's objects	4	4

No employees received emoluments of more than £60,000 during the year.

OAKS COMMUNITY CHURCH NORTH EAST DERBYSHIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023

10. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to directors other than the related party Charlotte Sharp (Children & Youth Worker) who is the daughter of Sharon Jones (Trustee). No material transaction took place between the organisation and a director or any person connected with them.

11. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

13. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the report of the directors. The directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should