

REGISTERED COMPANY NUMBER: 05686881 (England and Wales)
REGISTERED CHARITY NUMBER: 1115426

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2023
for
Yad Eliezer Trust

Martin+Heller
5 North End Road
London
NW11 7RJ

Yad Eliezer Trust

**Contents of the Financial Statements
for the Year Ended 31 January 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

**Report of the Trustees
for the Year Ended 31 January 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of poverty amongst the elderly or persons in conditions of need, hardship and distress within the Jewish community.

The advancement of the orthodox Jewish religion.

The advancement of education according to the tenets of the orthodox Jewish religion.

To promote any charitable purpose for the benefit of the Jewish community.

Significant activities

The Charity continued to procure significant donations from donors in the sum of £809,405 and made significant grants to Yad Eliezer in Israel in the sum of £803,000.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Grantmaking

Grants are made to Yad Eliezer in Israel which accord with objects of the Charity.

Volunteers

During the period, the charity had one volunteer to help with the objectives of the Charity.

ACHIEVEMENT AND PERFORMANCE

Development, activities and achievement this period

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to Yad Eliezer in Israel during the period from contributions received from donors.

The Statement of Financial Activities shows a deficit of £115,805 after making total grants of £873,791 and the reserves stand at £67,605.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Financial position

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to Yad Eliezer in Israel during the period from the contributions received from donors.

Principal funding sources

Yad Eliezer Trust is pleased and fortunate to receive donations from a number of organisations.

Overall the charity has experienced a good year and hopes it will continue to do so next year.

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

**Report of the Trustees
for the Year Ended 31 January 2023**

FUTURE PLANS

The trustees plan to maximise the level of donations received whilst continuing to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee.

Recruitment and appointment of new trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicants' business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Organisational structure

The Board of Trustees must have at least 3 Trustees serving at any one time. These trustees liaise with the Senior Administrator who is appointed by the trustees to manage the day-to-day running of the charity.

The Trustees meet on a regular basis.

Wider network

The charity operates throughout London and Israel.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures manage any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05686881 (England and Wales)

Registered Charity number

1115426

Registered office

5 North End Road
London
NW11 7RJ

Trustees

B Chontow
M Averbuch
P Benedikt
D Halibard

Company Secretary

B Chontow

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
B Chontow - Trustee

**Independent Examiner's Report to the Trustees of
Yad Eliezer Trust**

Independent examiner's report to the trustees of Yad Eliezer Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Yad Eliezer Trust

**Statement of Financial Activities
for the Year Ended 31 January 2023**

		31.1.23 Unrestricted fund £	31.1.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	809,405	1,354,063
EXPENDITURE ON			
Raising funds	3	12,718	11,217
Charitable activities	4		
Grants to institutions		873,791	1,326,000
Other		38,701	40,187
Total		925,210	1,377,404
NET INCOME/(EXPENDITURE)		(115,805)	(23,341)
RECONCILIATION OF FUNDS			
Total funds brought forward		183,410	206,751
TOTAL FUNDS CARRIED FORWARD		67,605	183,410

The notes form part of these financial statements

Yad Eliezer Trust**Balance Sheet****31 January 2023**

		31.1.23 Unrestricted fund £	31.1.22 Total funds £
CURRENT ASSETS	Notes		
Debtors	10	-	26,115
Cash at bank and in hand		70,005	158,495
		<u>70,005</u>	<u>184,610</u>
CREDITORS			
Amounts falling due within one year	11	(2,400)	(1,200)
		<u>67,605</u>	<u>183,410</u>
NET CURRENT ASSETS			
		<u>67,605</u>	<u>183,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,605</u>	<u>183,410</u>
NET ASSETS		<u>67,605</u>	<u>183,410</u>
FUNDS	12		
Unrestricted funds		<u>67,605</u>	<u>183,410</u>
TOTAL FUNDS		<u>67,605</u>	<u>183,410</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
B Chontow - Trustee

The notes form part of these financial statements

Yad Eliezer Trust**Cash Flow Statement
for the Year Ended 31 January 2023**

		31.1.23 £	31.1.22 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	(88,490)	(26,650)
Net cash used in operating activities		(88,490)	(26,650)
Change in cash and cash equivalents in the reporting period		(88,490)	(26,650)
Cash and cash equivalents at the beginning of the reporting period		158,495	185,145
Cash and cash equivalents at the end of the reporting period		70,005	158,495

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 January 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.1.23 £	31.1.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(115,805)	(23,341)
Adjustments for:		
Decrease/(increase) in debtors	26,115	(3,309)
Increase in creditors	1,200	-
Net cash used in operations	<u>(88,490)</u>	<u>(26,650)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/2/22 £	Cash flow £	At 31/1/23 £
Net cash			
Cash at bank and in hand	158,495	(88,490)	70,005
	<u>158,495</u>	<u>(88,490)</u>	<u>70,005</u>
Total	<u>158,495</u>	<u>(88,490)</u>	<u>70,005</u>

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	31.1.23	31.1.22
	£	£
Donations received	809,405	1,354,063

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

3. RAISING FUNDS**Raising donations and legacies**

	31.1.23	31.1.22
	£	£
Appeal costs	12,718	11,217
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 5) £
Grants to institutions		
		<u>873,791</u>

5. GRANTS PAYABLE

	31.1.23	31.1.22
	£	£
Grants to institutions		
	<u>873,791</u>	<u>1,326,000</u>

The total grants paid to institutions during the year was as follows:

	31.1.23	31.1.22
	£	£
Grants to institutions	<u>873,791</u>	<u>1,326,000</u>

Total grants paid to institutions during the year was as follows:

Yad Eliezer Israel	£803,000
Beezri Support	£70,791
Total Grants	£873,791

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

6. SUPPORT COSTS

	Governance costs
	£
Other resources expended	1,200
	<u>1,200</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.23	31.1.22
	£	£
Auditors' remuneration	-	1,200
	<u>-</u>	<u>1,200</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,354,063
	<u>1,354,063</u>
EXPENDITURE ON	
Raising funds	11,217
Charitable activities	
Grants to institutions	1,326,000
Other	40,187
Total	<u>1,377,404</u>
NET INCOME/(EXPENDITURE)	(23,341)
RECONCILIATION OF FUNDS	
Total funds brought forward	206,751
TOTAL FUNDS CARRIED FORWARD	<u>183,410</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Other debtors	-	26,115
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Accrued expenses	2,400	1,200
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 1/2/22	Net movement in funds	At 31/1/23
	£	£	£
Unrestricted funds			
General fund	183,410	(115,805)	67,605
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>183,410</u>	<u>(115,805)</u>	<u>67,605</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	809,405	(925,210)	(115,805)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>809,405</u>	<u>(925,210)</u>	<u>(115,805)</u>

Comparatives for movement in funds

	At 1/2/21	Net movement in funds	At 31/1/22
	£	£	£
Unrestricted funds			
General fund	206,751	(23,341)	183,410
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>206,751</u>	<u>(23,341)</u>	<u>183,410</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,354,063	(1,377,404)	(23,341)
TOTAL FUNDS	<u>1,354,063</u>	<u>(1,377,404)</u>	<u>(23,341)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/2/21 £	Net movement in funds £	At 31/1/23 £
Unrestricted funds			
General fund	206,751	(139,146)	67,605
TOTAL FUNDS	<u>206,751</u>	<u>(139,146)</u>	<u>67,605</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,163,468	(2,302,614)	(139,146)
TOTAL FUNDS	<u>2,163,468</u>	<u>(2,302,614)</u>	<u>(139,146)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

Yad Eliezer Trust**Detailed Statement of Financial Activities
for the Year Ended 31 January 2023**

	31.1.23 £	31.1.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	809,405	1,354,063
Total incoming resources	809,405	1,354,063
EXPENDITURE		
Raising donations and legacies		
Appeal costs	12,718	11,217
Charitable activities		
Grants to institutions	873,791	1,326,000
Other		
Bank charges	559	916
Sundry expenses	100	2,073
Exchange difference	(358)	798
Admin expenses	37,200	35,200
	37,501	38,987
Support costs		
Governance costs		
Auditors' remuneration	-	1,200
Accountancy fees	1,200	-
	1,200	1,200
Total resources expended	925,210	1,377,404
Net expenditure	(115,805)	(23,341)

This page does not form part of the statutory financial statements