

YAD ELIEZER TRUST

England & Wales · Charity number 1115426

Details

Status Registered

Legal form Charitable company

Company number [05686881](#)

Registered 2006-07-19

Register [View on the Charity Commission register](#)

Contact

Address 220 The Vale
London
NW11 8SR

Phone 07710 523 919

Activities

Objects: 1) THE RELIEF OF POVERTY AMONGST THE ELDERLY OR PERSONS IN CONDITIONS OF NEED, HARDSHIP AND DISTRESS WITHIN THE JEWISH COMMUNITY.2) THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION.3) THE ADVANCEMENT OF EDUCATION ACCORDING TO THE TENETS OF THE ORTHODOX JEWISH RELIGION.4) TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE JEWISH COMMUNITY.

Activities: Receiving donations and applying for the relief of poverty

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL AND OVERSEAS
- Israel
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£270,562	£281,998	-	-
2024-01-31	£782,931	£831,078	£19,459	0
2023-01-31	£809,405	£925,210	£67,605	0
2022-01-31	£1,354,063	£1,377,404	£183,410	1
2021-01-31	£2,443,994	£2,277,192	£206,751	1

Trustees

Name	Role	Appointed
David Halibard		2020-06-22
PINCHAS BENEDIKT		
Zvi Menachem Mendl AVERBUCH		
benjamin Chontow		

YAD ELIEZER TRUST

England & Wales - Charity number 1115426

Accounts

Charity registration number 1115426 (England and Wales)

Company registration number 05686881

YAD ELIEZER TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

YAD ELIEZER TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Benjamin Chontow David Halibard Zvi Menachem Mendl Averbuch Pinchas Benedikt
Charity number (England and Wales)	1115426
Company number	05686881
Registered office	220 The Vale Golders Green London NW11 8SR
Independent examiner	Michael Weissbraun, FCA Weissbraun Emanuel 220, The Vale London NW11 8SR

YAD ELIEZER TRUST

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YAD ELIEZER TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their annual report and financial statements for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity objectives are:

- 1) The relief of poverty amongst the elderly or persons in conditions of need, hardship and distress within the Jewish Community.
- 2) The advancement of the orthodox Jewish religion.
- 3) The advancement of education according to the tenets of the Orthodox Jewish religion.
- 4) To promote any charitable purpose for the benefit of the Jewish community.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake when reviewing the Charity's aims and objectives in planning future activities.

Activities

The Charity continued to receive significant donations from individual and institution donors in the sum of £269,801 and made significant donation payments to Yad Eliezer in Israel in the sum of £242,000 during the financial statement.

Grant making policy

Grantmaking

Grants are made usually to Yad Eliezer in Israel in accord with the objects of the Charity.

Achievements and performance

Significant activities and achievements against objectives

The trustees consider that the performance of the charity this year has been satisfactory. Substantial funds have been granted Yad Eliezer in Israel in line with charity's objectives from the donations received from individual and institutional donors.

Financial review

In the period under review, the Charity made a deficit of £11,436 (2024: £48,147) after making total grants of £242,000.

Going concern

Internal and external factors

The Trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not redeem any material factors to have an impact of Charity's future and going concern.

Reserves policy

Reserve Policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the Charity to be satisfactory.

YAD ELIEZER TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

The Charity's, however to hold sufficient funds need to provide administrative and other general costs for short term.

Principal funding sources

Principle funding sources

The Charity's principle source of donations are from a number of organisations, other Charities institutions and individual donors. Those substantial funds received have been granted to Yad Eliezer Trust in Israel to distribute in line with Charity's objectives.

Plans for future periods

The Charity continue its plan to maximise the level of donations received whilst continuing making distribution in accordance with its grant making policy.

Structure, governance and management

The charity is a company limited by guarantee (no. 05686881) and is controlled by its governing document, the Memorandum and Articles of Association. No dividends are paid under company's Articles of Association. There is no share capital and liability of each member is limited. The Charity is also a legal registered charity (no. 1115426) and as such is not liable to income tax, corporation tax or capital gain tax. The particulars of the Charity's professional advisers and principal address of the Charity are listed on Page 1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Benjamin Chontow

David Halibard

Zvi Menachem Mendl Averbuch

Pinchas Benedikt

Recruitment and appointment of trustees

Recruitment, appointment and training of new trustees

It is a Charity's policy to recruit trustee when needed. The charity's elected trustees are appointed on the basis of Board's specifications concerning eligibility, personal competence, specialist skills, community knowledge and local availability.

New trustees are inducted into workings of the charity including its Policy and Procedures, at an induction workshop specially organised for them by Board of Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

Organisational structure

The board of directors, as the trustees of the Charity are legally responsible for overall management control of the Charity and must have at least three trustees serving at any one time and meet regular basis.

The day to day management of the Charity, however is delegated by the Trustees, to Senior Administrators appointed by Board.

YAD ELIEZER TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

The trustees' report was approved by the Board of Trustees.



Benjamin Chontow
Trustee

21 October 2025

YAD ELIEZER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YAD ELIEZER TRUST

I report to the trustees on my examination of the financial statements of YAD ELIEZER TRUST (the charity) for the year ended 31 January 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael Weissbraun, FCA

Weissbraun Emanuel
220, The Vale
London
NW11 8SR
21 October 2025

YAD ELIEZER TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	269,801	744,315
Charitable activities	4	761	38,616
Total income		<u>270,562</u>	<u>782,931</u>
Expenditure on:			
Raising funds	5	381	8,950
Charitable activities	6	281,617	822,128
Total expenditure		<u>281,998</u>	<u>831,078</u>
Net expenditure and movement in funds		(11,436)	(48,147)
Reconciliation of funds:			
Fund balances at 1 February 2024		<u>19,459</u>	<u>67,606</u>
Fund balances at 31 January 2025		<u>8,023</u>	<u>19,459</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YAD ELIEZER TRUST

BALANCE SHEET

AS AT 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		10,303		21,739	
Creditors: amounts falling due within one year	13	<u>(2,280)</u>		<u>(2,280)</u>	
Net current assets			<u>8,023</u>		<u>19,459</u>
The funds of the charity					
Unrestricted funds			<u>8,023</u>		<u>19,459</u>
			<u>8,023</u>		<u>19,459</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21 October 2025



Benjamin Chontow
Trustee

Company registration number 05686881 (England and Wales)

YAD ELIEZER TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	15	(11,436)		(48,267)	
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents		(11,436)		(48,267)	
Cash and cash equivalents at beginning of year			21,739		70,006
Cash and cash equivalents at end of year			<u>10,303</u>		<u>21,739</u>

YAD ELIEZER TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

Charity information

YAD ELIEZER TRUST is a private company limited by guarantee incorporated in England and Wales. The registered office is 220 The Vale, Golders Green, London, NW11 8SR.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YAD ELIEZER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies (Continued)

1.7 Taxation

The Charity is exempt from taxes on its gains and income to the extent that are applied to its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	269,801	744,315

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	761	38,616

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	381	8,950

YAD ELIEZER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

6 Expenditure on charitable activities

	Heading #ac982 2025 £	Heading #ac982 2024 £
Direct costs		
Exchange differences	13	47
Grant funding of activities (see note 7)	242,000	777,500
Share of support and governance costs (see note 8)		
Support	38,524	43,501
Governance	1,080	1,080
	<u>281,617</u>	<u>822,128</u>
Analysis by fund		
Unrestricted funds	<u>281,617</u>	<u>822,128</u>

7 Grants payable

	2025 £	2024 £
Grants to institutions:		
Yad Eliezer Israel	242,000	155,500
B'ezri Israel	-	622,000
	<u>242,000</u>	<u>777,500</u>

8 Support costs allocated to activities

	2025 £	2024 £
Bank charges	188	369
Admin expenses	35,350	40,885
Travel & Motor	2,986	2,247
Audit fees	1,080	1,080
	<u>39,604</u>	<u>44,581</u>
Analysed between:		
Charitable activities	<u>39,604</u>	<u>44,581</u>

YAD ELIEZER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

9 Net movement in funds	2025	2024
	£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	<u>1,080</u>	<u>1,080</u>
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10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' expenses

During the year ended 31 January 2025, one trustee had travel expenses of £2,986 paid directly by the charity in relation to essential charity business overseas. No other trustees received any expenses during the year (2024: none).

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>2,280</u>	<u>2,280</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

YAD ELIEZER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

15 Cash absorbed by operations	2025	2024
	£	£
Deficit for the year	(11,436)	(48,147)
Movements in working capital:		
(Decrease) in creditors	-	(120)
Cash absorbed by operations	<u>(11,436)</u>	<u>(48,267)</u>

16 Analysis of changes in net funds

The charity had no material debt during the year.

YAD ELIEZER TRUST

England & Wales - Charity number 1115426

Accounts

Charity registration number 1115426

Company registration number 05686881 (England and Wales)

YAD ELIEZER TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

YAD ELIEZER TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Benjamin Chontow David Halibard Zvi Menachem Mendl Averbuch Pinchas Benedikt
Charity number	1115426
Company number	05686881
Registered office	5 North End Road London NW11 7RJ
Independent examiner	Michael Weissbraun, FCA Weissbraun Emanuel 220, The Vale London NW11 8SR

YAD ELIEZER TRUST

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YAD ELIEZER TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2024

The trustees present their annual report and financial statements for the year ended 31 January 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity objectives are:

- 1) The relief of poverty amongst the elderly or persons in conditions of need, hardship and distress within the Jewish Community.
- 2) The advancement of the orthodox Jewish religion.
- 3) The advancement of education according to the tenets of the Orthodox Jewish religion.
- 4) To promote any charitable purpose for the benefit of the Jewish community.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake when reviewing the Charity's aims and objectives in planning future activities.

Significant activities

The Charity continued to receive significant donations from individual and institution donors in the sum of £744,315 and made significant donation payments to B'ezri and Yad Eliezer in Israel in the sum of £777,500 during the financial statement.

Grantmaking

Grants are made usually to Yad Eliezer in Israel in accord with the objects of the Charity.

Achievements and performance

The trustees consider that the performance of the charity this year has been satisfactory. Substantial funds have been granted to B'ezri and Yad Eliezer in Israel in line with charity's objectives from the donations received from individual and institutional donors.

Financial review

In the period under review, the Charity made a deficit of £48,147 (2023: £115,804) after making total grants of £777,500.

Internal and external factors

The Trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any material factors to have an impact of Charity's future and going concern.

Reserve Policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the Charity to be satisfactory.

The Charity's, however to hold sufficient funds need to provide administrative and other general costs for short term.

YAD ELIEZER TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

Principle funding sources

The Charity's principle source of donations are from a number of organisations, other Charities institutions and individual donors. Those substantial funds received have been granted to Yad Eliezer Trust in Israel to distribute in line with Charity's objectives.

Plans for future periods

The Charity continue its plan to maximise the level of donations received whilst continuing making distribution in accordance with its grant making policy.

Structure, governance and management

The charity is a company limited by guarantee (no. 05686881) and is controlled by its governing document, the Memorandum and Articles of Association. No dividends are paid under company's Articles of Association. There is no share capital and liability of each member is limited. The Charity is also a legal registered charity (no. 1115426) and as such is not liable to income tax, corporation tax or capital gain tax. The particulars of the Charity's professional advisers and principal address of the Charity are listed on Page 1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Benjamin Chontow

David Halibard

Zvi Menachem Mendl Averbuch

Pinchas Benedikt

Recruitment, appointment and training of new trustees

It is a Charity's policy to recruit trustee when needed. The charity's elected trustees are appointed on the basis of Board's specifications concerning eligibility, personal competence, specialist skills, community knowledge and local availability.

New trustees are inducted into workings of the charity including its Policy and Procedures, at an induction workshop specially organised for them by Board of Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The board of directors, as the trustees of the Charity are legally responsible for overall management control of the Charity and must have at least three trustees serving at any one time and meet regular basis.

The day to day management of the Charity, however is delegated by the Trustees, to Senior Administrator appointed by Boards.

The trustees' report was approved by the Board of Trustees.

Benjamin Chontow

Trustee

29 October 2024

YAD ELIEZER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YAD ELIEZER TRUST

I report to the trustees on my examination of the financial statements of YAD ELIEZER TRUST (the charity) for the year ended 31 January 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Weissbraun, FCA

Weissbraun Emanuel
220, The Vale
London
NW11 8SR

Dated: 29 October 2024

YAD ELIEZER TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>	Notes		
Donations and legacies	3	744,315	809,405
Charitable activities	4	38,616	-
Total income		782,931	809,405
<u>Expenditure on:</u>			
Raising funds	5	8,950	12,717
Charitable activities	6	822,128	912,492
Total expenditure		831,078	925,209
Net expenditure for the year/ Net movement in funds		(48,147)	(115,804)
Fund balances at 1 February 2023		67,606	183,410
Fund balances at 31 January 2024		19,459	67,606

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YAD ELIEZER TRUST

BALANCE SHEET

AS AT 31 JANUARY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		21,739		70,006	
Creditors: amounts falling due within one year	13	<u>(2,280)</u>		<u>(2,400)</u>	
Net current assets			<u>19,459</u>		<u>67,606</u>
Income funds					
Unrestricted funds			<u>19,459</u>		<u>67,606</u>
			<u>19,459</u>		<u>67,606</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 October 2024

Benjamin Chontow
Trustee

Company registration number 05686881

YAD ELIEZER TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	15	(48,267)		(113,404)	
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents		(48,267)		(113,404)	
Cash and cash equivalents at beginning of year		70,006		183,410	
Cash and cash equivalents at end of year		<u>21,739</u>		<u>70,006</u>	

YAD ELIEZER TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

Charity information

YAD ELIEZER TRUST is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 North End Road, London, NW11 7RJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YAD ELIEZER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies (Continued)

1.7 Taxation

The Charity is exempt from taxes on its gains and income to the extent that are applied to its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Donations and gifts	744,315	809,405

4 Charitable activities

	Charitable Income Heading 1 2024 £	2023 £
Other income	38,616	-

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
<u>Fundraising and publicity</u>		
Other fundraising costs	8,950	12,717
	<u>8,950</u>	<u>12,717</u>

YAD ELIEZER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2024 £	2023 £
Exchange differences	47	(358)
Grant funding of activities (see note 7)	777,500	873,791
Share of support costs (see note 8)	43,501	39,058
Share of governance costs (see note 8)	1,080	1
	<u>822,128</u>	<u>912,492</u>

7 Grants payable

	Charitable Expenditure	Charitable Expenditure
	2024 £	2023 £
Grants to institutions (13 grants):		
Yad Eliezer Israel	155,500	803,000
B'ezri Israel	622,000	70,791
	<u>777,500</u>	<u>873,791</u>

-

8 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Bank charges	369	-	369	559	-	559
Sundry expenses	-	-	-	100	-	100
Administrative expenses	40,885	-	40,885	37,200	-	37,200
Travel & Motor expenses	2,247	-	2,247	-	-	-
Audit fees	-	1,080	1,080	-	1,200	1,200
	<u>43,501</u>	<u>1,080</u>	<u>44,581</u>	<u>37,859</u>	<u>1,200</u>	<u>39,059</u>
Analysed between Charitable activities	<u>43,501</u>	<u>1,080</u>	<u>44,581</u>	<u>39,058</u>	<u>1</u>	<u>39,059</u>

YAD ELIEZER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

9	Net movement in funds	2024	2023
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Fees payable to the company's auditor for the audit of the company's financial statements	1,080	1,200
		<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' expenses

There were no trustees' expense paid for the year ended 31 January 2024 nor the year ended 31 January 2023.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,280	2,400
	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

YAD ELIEZER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

15 Cash generated from operations	2024	2023
	£	£
Deficit for the year	(48,147)	(115,804)
Movements in working capital: (Decrease)/increase in creditors	(120)	2,400
Cash absorbed by operations	<u>(48,267)</u>	<u>(113,404)</u>
16 Analysis of changes in net funds		
The charity had no debt during the year.		

YAD ELIEZER TRUST

England & Wales - Charity number 1115426

Accounts

REGISTERED COMPANY NUMBER: 05686881 (England and Wales)
REGISTERED CHARITY NUMBER: 1115426

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2023
for
Yad Eliezer Trust

Martin+Heller
5 North End Road
London
NW11 7RJ

Yad Eliezer Trust

**Contents of the Financial Statements
for the Year Ended 31 January 2023**

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Yad Eliezer Trust

Report of the Trustees for the Year Ended 31 January 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of poverty amongst the elderly or persons in conditions of need, hardship and distress within the Jewish community.

The advancement of the orthodox Jewish religion.

The advancement of education according to the tenets of the orthodox Jewish religion.

To promote any charitable purpose for the benefit of the Jewish community.

Significant activities

The Charity continued to procure significant donations from donors in the sum of £809,405 and made significant grants to Yad Eliezer in Israel in the sum of £803,000.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Grantmaking

Grants are made to Yad Eliezer in Israel which accord with objects of the Charity.

Volunteers

During the period, the charity had one volunteer to help with the objectives of the Charity.

ACHIEVEMENT AND PERFORMANCE

Development, activities and achievement this period

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to Yad Eliezer in Israel during the period from contributions received from donors.

The Statement of Financial Activities shows a deficit of £115,805 after making total grants of £873,791 and the reserves stand at £67,605.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Financial position

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to Yad Eliezer in Israel during the period from the contributions received from donors.

Principal funding sources

Yad Eliezer Trust is pleased and fortunate to receive donations from a number of organisations.

Overall the charity has experienced a good year and hopes it will continue to do so next year.

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

Yad Eliezer Trust

Report of the Trustees for the Year Ended 31 January 2023

FUTURE PLANS

The trustees plan to maximise the level of donations received whilst continuing to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee.

Recruitment and appointment of new trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicants' business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Organisational structure

The Board of Trustees must have at least 3 Trustees serving at any one time. These trustees liaise with the Senior Administrator who is appointed by the trustees to manage the day-to-day running of the charity.

The Trustees meet on a regular basis.

Wider network

The charity operates throughout London and Israel.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures manage any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05686881 (England and Wales)

Registered Charity number

1115426

Registered office

5 North End Road
London
NW11 7RJ

Trustees

B Chontow
M Averbuch
P Benedikt
D Halibard

Company Secretary

B Chontow

Yad Eliezer Trust

**Report of the Trustees
for the Year Ended 31 January 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
B Chontow - Trustee

**Independent Examiner's Report to the Trustees of
Yad Eliezer Trust**

Independent examiner's report to the trustees of Yad Eliezer Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Yad Eliezer Trust

**Statement of Financial Activities
for the Year Ended 31 January 2023**

		31.1.23 Unrestricted fund £	31.1.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	809,405	1,354,063
EXPENDITURE ON			
Raising funds	3	12,718	11,217
Charitable activities	4		
Grants to institutions		873,791	1,326,000
Other		38,701	40,187
Total		925,210	1,377,404
NET INCOME/(EXPENDITURE)		(115,805)	(23,341)
RECONCILIATION OF FUNDS			
Total funds brought forward		183,410	206,751
TOTAL FUNDS CARRIED FORWARD		67,605	183,410

The notes form part of these financial statements

Yad Eliezer Trust

Balance Sheet 31 January 2023

		31.1.23 Unrestricted fund £	31.1.22 Total funds £
CURRENT ASSETS	Notes		
Debtors	10	-	26,115
Cash at bank and in hand		70,005	158,495
		<u>70,005</u>	<u>184,610</u>
CREDITORS			
Amounts falling due within one year	11	(2,400)	(1,200)
		<u>67,605</u>	<u>183,410</u>
NET CURRENT ASSETS			
		<u>67,605</u>	<u>183,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>67,605</u>	<u>183,410</u>
NET ASSETS			
		<u>67,605</u>	<u>183,410</u>
FUNDS	12		
Unrestricted funds		<u>67,605</u>	<u>183,410</u>
TOTAL FUNDS		<u>67,605</u>	<u>183,410</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
B Chontow - Trustee

The notes form part of these financial statements

Yad Eliezer Trust

**Cash Flow Statement
for the Year Ended 31 January 2023**

		31.1.23 £	31.1.22 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	(88,490)	(26,650)
Net cash used in operating activities		(88,490)	(26,650)
Change in cash and cash equivalents in the reporting period		(88,490)	(26,650)
Cash and cash equivalents at the beginning of the reporting period		158,495	185,145
Cash and cash equivalents at the end of the reporting period		<u>70,005</u>	<u>158,495</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 January 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.1.23 £	31.1.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(115,805)	(23,341)
Adjustments for:		
Decrease/(increase) in debtors	26,115	(3,309)
Increase in creditors	1,200	-
Net cash used in operations	<u>(88,490)</u>	<u>(26,650)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/2/22 £	Cash flow £	At 31/1/23 £
Net cash			
Cash at bank and in hand	158,495	(88,490)	70,005
	<u>158,495</u>	<u>(88,490)</u>	<u>70,005</u>
Total	<u>158,495</u>	<u>(88,490)</u>	<u>70,005</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	31.1.23	31.1.22
	£	£
Donations received	809,405	1,354,063
	<u> </u>	<u> </u>

3. RAISING FUNDS

Raising donations and legacies

	31.1.23	31.1.22
	£	£
Appeal costs	12,718	11,217
	<u>12,718</u>	<u>11,217</u>

4. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 5) £
Grants to institutions		<u>873,791</u>

5. GRANTS PAYABLE

	31.1.23	31.1.22
	£	£
Grants to institutions		
	<u>873,791</u>	<u>1,326,000</u>

The total grants paid to institutions during the year was as follows:

	31.1.23	31.1.22
	£	£
Grants to institutions	<u>873,791</u>	<u>1,326,000</u>

Total grants paid to institutions during the year was as follows:

Yad Eliezer Israel	£803,000
Beezri Support	£70,791
Total Grants	£873,791

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

6. SUPPORT COSTS

	Governance costs £
Other resources expended	1,200
	<u>1,200</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.23	31.1.22
	£	£
Auditors' remuneration	-	1,200
	<u>-</u>	<u>1,200</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,354,063
	<u>1,354,063</u>
EXPENDITURE ON	
Raising funds	11,217
Charitable activities	
Grants to institutions	1,326,000
Other	40,187
	<u>1,377,404</u>
Total	<u>1,377,404</u>
NET INCOME/(EXPENDITURE)	(23,341)
RECONCILIATION OF FUNDS	
Total funds brought forward	206,751
	<u>206,751</u>
TOTAL FUNDS CARRIED FORWARD	<u>183,410</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Other debtors	-	26,115
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Accrued expenses	2,400	1,200
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 1/2/22	Net movement in funds	At 31/1/23
	£	£	£
Unrestricted funds			
General fund	183,410	(115,805)	67,605
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>183,410</u>	<u>(115,805)</u>	<u>67,605</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	809,405	(925,210)	(115,805)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>809,405</u>	<u>(925,210)</u>	<u>(115,805)</u>

Comparatives for movement in funds

	At 1/2/21	Net movement in funds	At 31/1/22
	£	£	£
Unrestricted funds			
General fund	206,751	(23,341)	183,410
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>206,751</u>	<u>(23,341)</u>	<u>183,410</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,354,063	(1,377,404)	(23,341)
TOTAL FUNDS	<u>1,354,063</u>	<u>(1,377,404)</u>	<u>(23,341)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/2/21 £	Net movement in funds £	At 31/1/23 £
Unrestricted funds			
General fund	206,751	(139,146)	67,605
TOTAL FUNDS	<u>206,751</u>	<u>(139,146)</u>	<u>67,605</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,163,468	(2,302,614)	(139,146)
TOTAL FUNDS	<u>2,163,468</u>	<u>(2,302,614)</u>	<u>(139,146)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

Yad Eliezer Trust**Detailed Statement of Financial Activities
for the Year Ended 31 January 2023**

	31.1.23 £	31.1.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	809,405	1,354,063
Total incoming resources	809,405	1,354,063
EXPENDITURE		
Raising donations and legacies		
Appeal costs	12,718	11,217
Charitable activities		
Grants to institutions	873,791	1,326,000
Other		
Bank charges	559	916
Sundry expenses	100	2,073
Exchange difference	(358)	798
Admin expenses	37,200	35,200
	37,501	38,987
Support costs		
Governance costs		
Auditors' remuneration	-	1,200
Accountancy fees	1,200	-
	1,200	1,200
Total resources expended	925,210	1,377,404
Net expenditure	<u>(115,805)</u>	<u>(23,341)</u>

This page does not form part of the statutory financial statements

YAD ELIEZER TRUST

England & Wales - Charity number 1115426

Accounts

REGISTERED COMPANY NUMBER: 05686881 (England and Wales)
REGISTERED CHARITY NUMBER: 1115426

Report of the Trustees and
Financial Statements for the Year Ended 31 January 2022
for
Yad Eliezer Trust

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

Yad Eliezer Trust

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for the Year Ended 31 January 2022**

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Yad Eliezer Trust

Report of the Trustees for the Year Ended 31 January 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of poverty amongst the elderly or persons in conditions of need, hardship and distress within the Jewish community.

The advancement of the orthodox Jewish religion.

The advancement of education according to the tenets of the orthodox Jewish religion.

To promote any charitable purpose for the benefit of the Jewish community.

Significant activities

The Charity continued to procure significant donations from donors in the sum of £1,354,063 and made significant grants to Yad Eliezer in Israel in the sum of £1,326,000.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Grantmaking

Grants are made to Yad Eliezer in Israel which accord with objects of the Charity.

Volunteers

During the period, the charity had one volunteer to help with the objectives of the Charity.

ACHIEVEMENT AND PERFORMANCE

Development, activities and achievement this period

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to Yad Eliezer in Israel during the period from contributions received from donors.

The Statement of Financial Activities shows a deficit of £23,341 after making total grants of £1,326,000 and the reserves stand at £183,410.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Financial position

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to Yad Eliezer in Israel during the period from the contributions received from donors.

Principal funding sources

Yad Eliezer Trust is pleased and fortunate to receive donations from a number of organisations.

Overall the charity has experienced a good year and hopes it will continue to do so next year.

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

Yad Eliezer Trust

Report of the Trustees for the Year Ended 31 January 2022

FUTURE PLANS

The trustees plan to maximise the level of donations received whilst continuing to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee.

Recruitment and appointment of new trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicants' business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Organisational structure

The Board of Trustees must have at least 3 Trustees serving at any one time. These trustees liaise with the Senior Administrator who is appointed by the trustees to manage the day-to-day running of the charity.

The Trustees meet on a regular basis.

Wider network

The charity operates throughout London and Israel.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures manage any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05686881 (England and Wales)

Registered Charity number

1115426

Registered office

5 North End Road
London
NW11 7RJ

Trustees

B Chontow
M Averbuch
P Benedikt
D Halibard

Company Secretary

B Chontow

Senior Statutory Auditor

Adrian Heller FCA

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

A Heller FCA
Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Yad Eliezer Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Martin+Heller, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
B Chontow - Trustee

Report of the Independent Auditors to the Members of Yad Eliezer Trust

Opinion

We have audited the financial statements of Yad Eliezer Trust (the 'charitable company') for the year ended 31 January 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Yad Eliezer Trust

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Report of the Independent Auditors to the Members of
Yad Eliezer Trust**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

- Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

- There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Adrian Heller FCA (Senior Statutory Auditor)
for and on behalf of Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

Date:

Yad Eliezer Trust

**Statement of Financial Activities
for the Year Ended 31 January 2022**

		31.1.22	31.1.21
		Unrestricted	Total funds
		fund	Total funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	1,354,063	2,443,994
EXPENDITURE ON			
Raising funds	3	11,217	14,394
Charitable activities	4		
Grants to institutions		1,326,000	2,224,000
Other		40,187	38,798
Total		1,377,404	2,277,192
NET INCOME/(EXPENDITURE)		(23,341)	166,802
RECONCILIATION OF FUNDS			
Total funds brought forward		206,751	39,949
TOTAL FUNDS CARRIED FORWARD		183,410	206,751

The notes form part of these financial statements

Yad Eliezer Trust

**Balance Sheet
31 January 2022**

		31.1.22 Unrestricted fund £	31.1.21 Total funds £
CURRENT ASSETS	Notes		
Debtors	10	26,115	22,806
Cash at bank and in hand		158,495	185,145
		<u>184,610</u>	<u>207,951</u>
CREDITORS			
Amounts falling due within one year	11	(1,200)	(1,200)
		<u>183,410</u>	<u>206,751</u>
NET CURRENT ASSETS			
		<u>183,410</u>	<u>206,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>183,410</u>	<u>206,751</u>
NET ASSETS			
		<u>183,410</u>	<u>206,751</u>
FUNDS	12		
Unrestricted funds		<u>183,410</u>	<u>206,751</u>
TOTAL FUNDS		<u>183,410</u>	<u>206,751</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
B Chontow - Trustee

Yad Eliezer Trust

**Cash Flow Statement
for the Year Ended 31 January 2022**

	Notes	31.1.22 £	31.1.21 £
Cash flows from operating activities			
Cash generated from operations	1	(26,650)	151,198
Net cash (used in)/provided by operating activities		<u>(26,650)</u>	<u>151,198</u>
Change in cash and cash equivalents in the reporting period		(26,650)	151,198
Cash and cash equivalents at the beginning of the reporting period		<u>185,145</u>	<u>33,947</u>
Cash and cash equivalents at the end of the reporting period		<u><u>158,495</u></u>	<u><u>185,145</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 January 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.1.22	31.1.21
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(23,341)	166,802
Adjustments for:		
Increase in debtors	(3,309)	(16,804)
Increase in creditors	-	1,200
Net cash (used in)/provided by operations	<u>(26,650)</u>	<u>151,198</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/2/21	Cash flow	At 31/1/22
	£	£	£
Net cash			
Cash at bank and in hand	185,145	(26,650)	158,495
	<u>185,145</u>	<u>(26,650)</u>	<u>158,495</u>
Total	<u>185,145</u>	<u>(26,650)</u>	<u>158,495</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	31.1.22	31.1.21
	£	£
Donations received	<u>1,354,063</u>	<u>2,443,994</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

3. RAISING FUNDS

Raising donations and legacies

	31.1.22	31.1.21
	£	£
Appeal costs	11,217	14,394
	<u>11,217</u>	<u>14,394</u>

4. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 5) £
Grants to institutions		
		<u>1,326,000</u>

5. GRANTS PAYABLE

	31.1.22	31.1.21
	£	£
Grants to institutions		
	<u>1,326,000</u>	<u>2,224,000</u>

The total grants paid to institutions during the year was as follows:

	31.1.22	31.1.21
	£	£
Grants to institutions	<u>1,326,000</u>	<u>2,224,000</u>

Total grants paid to institutions during the year was as follows:

Yad Eliezer Israel	<u>£1,326,000</u>
Total Grants	<u>£1,326,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

6. SUPPORT COSTS

	Governance costs £
Other resources expended	1,200
	<u>1,200</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.22	31.1.21
	£	£
Auditors' remuneration	1,200	2,400
	<u>1,200</u>	<u>2,400</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,443,994
	<u>2,443,994</u>
EXPENDITURE ON	
Raising funds	14,394
Charitable activities	
Grants to institutions	2,224,000
Other	38,798
Total	<u>2,277,192</u>
NET INCOME	166,802
RECONCILIATION OF FUNDS	
Total funds brought forward	39,949
	<u>39,949</u>
TOTAL FUNDS CARRIED FORWARD	<u>206,751</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.22	31.1.21
	£	£
Other debtors	<u>26,115</u>	<u>22,806</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.22	31.1.21
	£	£
Accrued expenses	<u>1,200</u>	<u>1,200</u>

12. MOVEMENT IN FUNDS		Net movement in funds	
	At 1/2/21		At 31/1/22
	£	£	£
Unrestricted funds			
General fund	206,751	(23,341)	183,410
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>206,751</u>	<u>(23,341)</u>	<u>183,410</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,354,063	(1,377,404)	(23,341)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,354,063</u>	<u>(1,377,404)</u>	<u>(23,341)</u>

Comparatives for movement in funds

		Net movement in funds	
	At 1/2/20		At 31/1/21
	£	£	£
Unrestricted funds			
General fund	39,949	166,802	206,751
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>39,949</u>	<u>166,802</u>	<u>206,751</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,443,994	(2,277,192)	166,802
TOTAL FUNDS	<u>2,443,994</u>	<u>(2,277,192)</u>	<u>166,802</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/2/20 £	Net movement in funds £	At 31/1/22 £
Unrestricted funds			
General fund	39,949	143,461	183,410
TOTAL FUNDS	<u>39,949</u>	<u>143,461</u>	<u>183,410</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,798,057	(3,654,596)	143,461
TOTAL FUNDS	<u>3,798,057</u>	<u>(3,654,596)</u>	<u>143,461</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.

14. VOLUNTEERS

The charity had one volunteer during the year. His involvement was to send out mail shots requesting donations.

Yad Eliezer Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 January 2022**

	31.1.22 £	31.1.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	1,354,063	2,443,994
Total incoming resources	<u>1,354,063</u>	<u>2,443,994</u>
EXPENDITURE		
Raising donations and legacies		
Appeal costs	11,217	14,394
Charitable activities		
Grants to institutions	1,326,000	2,224,000
Other		
Bank charges	916	653
Sundry expenses	2,073	955
Professional fees	-	3,585
Exchange difference	798	305
Admin expenses	35,200	30,900
	<u>38,987</u>	<u>36,398</u>
Support costs		
Governance costs		
Auditors' remuneration	1,200	2,400
Total resources expended	<u>1,377,404</u>	<u>2,277,192</u>
Net (expenditure)/income	<u>(23,341)</u>	<u>166,802</u>

YAD ELIEZER TRUST

England & Wales - Charity number 1115426

Accounts

REGISTERED COMPANY NUMBER: 05686881 (England and Wales)
REGISTERED CHARITY NUMBER: 1115426

Report of the Trustees and
Financial Statements for the Year Ended 31 January 2021
for
Yad Eliezer Trust

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

Yad Eliezer Trust

**Contents of the Financial Statements
for the Year Ended 31 January 2021**

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Yad Eliezer Trust

Report of the Trustees for the Year Ended 31 January 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of poverty amongst the elderly or persons in conditions of need, hardship and distress within the Jewish community.

The advancement of the orthodox Jewish religion.

The advancement of education according to the tenets of the orthodox Jewish religion.

To promote any charitable purpose for the benefit of the Jewish community.

Significant activities

The Charity continued to procure significant donations from donors in the sum of £2,443,994 and made significant grants to Yad Eliezer in Israel in the sum of £2,224,000.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Grantmaking

Grants are made to Yad Eliezer in Israel which accord with objects of the Charity.

Volunteers

During the period, the charity had one volunteer to help with the objectives of the Charity.

ACHIEVEMENT AND PERFORMANCE

Development, activities and achievement this period

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to Yad Eliezer in Israel during the period from contributions received from donors.

The Statement of Financial Activities shows a surplus of £166,802 after making total grants of £2,224,000 and the reserves stand at £206,751.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Financial position

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to Yad Eliezer in Israel during the period from the contributions received from donors.

Principal funding sources

Yad Eliezer Trust is pleased and fortunate to receive donations from a number of organisations.

Overall the charity has experienced a good year and hopes it will continue to do so next year.

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

Yad Eliezer Trust

Report of the Trustees for the Year Ended 31 January 2021

FUTURE PLANS

The trustees plan to maximise the level of donations received whilst continuing to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee.

Recruitment and appointment of new trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicants' business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Organisational structure

The Board of Trustees must have at least 3 Trustees serving at any one time. These trustees liaise with the Senior Administrator who is appointed by the trustees to manage the day-to-day running of the charity.

The Trustees meet on a regular basis.

Wider network

The charity operates throughout London and Israel.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures manage any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05686881 (England and Wales)

Registered Charity number

1115426

Registered office

5 North End Road
London
NW11 7RJ

Trustees

B Chontow
M Averbuch
P Benedikt
D Halibard (appointed 22.6.20)

Company Secretary

B Chontow

Senior Statutory Auditor

Adrian Heller FCA

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

A Heller FCA
Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Yad Eliezer Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Martin+Heller, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
B Chontow - Trustee

Report of the Independent Auditors to the Members of Yad Eliezer Trust

Opinion

We have audited the financial statements of Yad Eliezer Trust (the 'charitable company') for the year ended 31 January 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Yad Eliezer Trust

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report of the Independent Auditors to the Members of Yad Eliezer Trust

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

- Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

- There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Adrian Heller FCA (Senior Statutory Auditor)
for and on behalf of Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

Date:

Yad Eliezer Trust

**Statement of Financial Activities
for the Year Ended 31 January 2021**

		31.1.21 Unrestricted fund £	31.1.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	2,443,994	1,211,020
EXPENDITURE ON			
Raising funds	3	14,394	16,169
Charitable activities	4		
Grants to institutions		2,224,000	1,191,590
Other		<u>38,798</u>	<u>48,704</u>
Total		<u>2,277,192</u>	<u>1,256,463</u>
NET INCOME/(EXPENDITURE)		166,802	(45,443)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>39,949</u>	<u>85,392</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>206,751</u></u>	<u><u>39,949</u></u>

The notes form part of these financial statements

Yad Eliezer Trust

**Balance Sheet
31 January 2021**

	Notes	31.1.21 Unrestricted fund £	31.1.20 Total funds £
CURRENT ASSETS			
Debtors	10	22,806	6,002
Cash at bank and in hand		<u>185,145</u>	<u>33,947</u>
		207,951	39,949
CREDITORS			
Amounts falling due within one year	11	(1,200)	-
		<u>206,751</u>	<u>39,949</u>
NET CURRENT ASSETS			
		<u>206,751</u>	<u>39,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>206,751</u>	<u>39,949</u>
NET ASSETS			
		<u>206,751</u>	<u>39,949</u>
FUNDS	12		
Unrestricted funds		<u>206,751</u>	<u>39,949</u>
TOTAL FUNDS		<u>206,751</u>	<u>39,949</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
B Chontow - Trustee

Yad Eliezer Trust

**Cash Flow Statement
for the Year Ended 31 January 2021**

	Notes	31.1.21 £	31.1.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>151,198</u>	<u>(46,135)</u>
Net cash provided by/(used in) operating activities		<u>151,198</u>	<u>(46,135)</u>
		_____	_____
Change in cash and cash equivalents in the reporting period		151,198	(46,135)
Cash and cash equivalents at the beginning of the reporting period		<u>33,947</u>	<u>80,082</u>
Cash and cash equivalents at the end of the reporting period		<u>185,145</u>	<u>33,947</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 January 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.1.21	31.1.20
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	166,802	(45,443)
Adjustments for:		
Increase in debtors	(16,804)	(692)
Increase in creditors	<u>1,200</u>	<u>-</u>
Net cash provided by/(used in) operations	<u>151,198</u>	<u>(46,135)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1/2/20	Cash flow	At 31/1/21
	£	£	£
Net cash			
Cash at bank and in hand	<u>33,947</u>	<u>151,198</u>	<u>185,145</u>
	<u>33,947</u>	<u>151,198</u>	<u>185,145</u>
Total	<u>33,947</u>	<u>151,198</u>	<u>185,145</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	31.1.21	31.1.20
	£	£
Donations received	<u>2,443,994</u>	<u>1,211,020</u>

3. RAISING FUNDS

Raising donations and legacies

	31.1.21	31.1.20
	£	£
Appeal costs	<u>14,394</u>	<u>16,169</u>

4. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 5) £
Grants to institutions		<u>2,224,000</u>

5. GRANTS PAYABLE

	31.1.21	31.1.20
	£	£
Grants to institutions	<u>2,224,000</u>	<u>1,191,590</u>

The total grants paid to institutions during the year was as follows:

	31.1.21	31.1.20
	£	£
Grants to institutions	<u>2,224,000</u>	<u>1,191,590</u>

Total grants paid to institutions during the year was as follows:

Yad Eliezer Israel	<u>£2,224,000</u>
Total Grants	<u>£2,224,000</u>

6. SUPPORT COSTS

	Governance costs
	£
Other resources expended	<u>2,400</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.21	31.1.20
	£	£
Auditors' remuneration	<u>2,400</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,211,020
EXPENDITURE ON	
Raising funds	16,169
Charitable activities	
Grants to institutions	1,191,590
Other	<u>48,704</u>
Total	<u>1,256,463</u>
NET INCOME/(EXPENDITURE)	(45,443)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>85,392</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>39,949</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.21	31.1.20
	£	£
Other debtors	<u>22,806</u>	<u>6,002</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.21	31.1.20
	£	£
Accrued expenses	<u>1,200</u>	<u>-</u>

12. MOVEMENT IN FUNDS		Net movement in funds	At
	At 1/2/20	in funds	31/1/21
	£	£	£
Unrestricted funds			
General fund	39,949	166,802	206,751
	<u>39,949</u>	<u>166,802</u>	<u>206,751</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	2,443,994	(2,277,192)	166,802
	<u>2,443,994</u>	<u>(2,277,192)</u>	<u>166,802</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1/2/19	Net movement in funds	At
	£	£	31/1/20
			£
Unrestricted funds			
General fund	85,392	(45,443)	39,949
	<u>85,392</u>	<u>(45,443)</u>	<u>39,949</u>
TOTAL FUNDS			

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,211,020	(1,256,463)	(45,443)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,211,020</u>	<u>(1,256,463)</u>	<u>(45,443)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/2/19 £	Net movement in funds £	At 31/1/21 £
Unrestricted funds			
General fund	85,392	121,359	206,751
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>85,392</u>	<u>121,359</u>	<u>206,751</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,655,014	(3,533,655)	121,359
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,655,014</u>	<u>(3,533,655)</u>	<u>121,359</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2021.

14. VOLUNTEERS

The charity had one volunteer during the year. His involvement was to send out mail shots requesting donations.

Yad Eliezer Trust**Detailed Statement of Financial Activities
for the Year Ended 31 January 2021**

	31.1.21 £	31.1.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	<u>2,443,994</u>	<u>1,211,020</u>
Total incoming resources	2,443,994	1,211,020
EXPENDITURE		
Raising donations and legacies		
Appeal costs	14,394	16,169
Charitable activities		
Grants to institutions	2,224,000	1,191,590
Other		
Bank charges	653	490
Sundry expenses	955	4,678
Professional fees	3,585	-
Exchange difference	305	(91)
Admin expenses	<u>30,900</u>	<u>43,627</u>
	36,398	48,704
Support costs		
Governance costs		
Auditors' remuneration	<u>2,400</u>	<u>-</u>
Total resources expended	<u>2,277,192</u>	<u>1,256,463</u>
Net income/(expenditure)	<u><u>166,802</u></u>	<u><u>(45,443)</u></u>