

## Treasurer's Report – 2024

My main concern this year was the closing of our Travel Account, transferring the outstanding balance to the General Account. This was required by a change in the Charity Commission rules for all u3as. Previously, the Commission was only interested in membership fees and their use. Now, all incomes must be reported and explained.

I am pleased to say that this year has seen event participation well and truly back to pre-Covid levels. The job as treasurer is quite a busy one, but there is always the reward of seeing our members out and about enjoying themselves. The number of members has also returned to its pre-Covid level though sadly we have seen some missing faces being replaced with new members.

We have, over the years, accumulated some unused monies in the bank account so the committee made a decision mid-year to pay hall costs for those groups meeting in a hall. This was set at a maximum of £30 per group per month. By close of the year we had supported groups by £717. The committee will be deciding in January how long this support will continue.

This year we transferred the storing of membership details to the Beacon System, a membership and accounting system provided by the u3a head office. This has been successful so, in 2025, I will be looking into transferring the accounting information to this system. This will be a big task though, if possible, I hope to achieve it by the time I retire in 2026.

There is a separate document which attempts to explain how we calculate the surplus. If you would like to see this document or if you have any questions, please contact me via the contacts page on the website and I will respond either personally or at the AGM.

I have no financial concerns to report. The General Account surplus is showing an increase this year which is mainly due to the surplus transferred from the Travel Account. The surplus each year will slowly decrease as costs creep up. It should be noted that some of the monies held in the General Account belong to our Groups and are therefore not available for general use. We have purchased no new assets in 2024.

The accounts are audited by Doug Barrow of Weston Turville u3a.

Pete Shaw

Treasurer

**Note** for the Charities Commission.

The income shown in our account's summary includes £4965 which was transferred from the now-closed Travel Account (in line with instructions given to the u3a head office). Therefore, I have reduced the income in the Charity Commission submission from £60660 to £55695 so it more accurately represents the real income.

<b>Aston Clinton U3A - General Account - 2024</b>															
<b>Income</b>	<b>B/fwd @ 31/12/2023</b>	January	February	March	April	May	June	July	August	Sept	October	November	December		Total YTD
Subs	204.00	3,825.00	272.00	110.50	51.00	0.00	85.00	51.00	51.00	25.50	42.50	34.00	306.00		4,853.50
Group Income		436.50	294.00	227.00	351.00	189.00	124.00	155.50	329.50	529.50	778.50	746.00	779.00		4,939.50
Events (paid for)		5,207.00	3,990.00	18,663.00	5,006.00	1,236.00	1,310.00	1,594.00	2,129.00	1,687.00	2,166.00	1,045.00	1,048.00		45,081.00
Other		820.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		820.92
From Travel A/C		4,955.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00		4,965.38
Total		15,244.80	4,556.00	19,000.50	5,408.00	1,425.00	1,519.00	1,800.50	2,509.50	2,242.00	2,987.00	1,835.00	2,133.00		60,660.30
<b>Expenditure</b>															
Main Meeting Costs		160.00	145.00	175.71	140.00	125.00	188.38	145.00	125.00	184.22	130.00	198.60	194.52		1,911.43
Group Expenses		479.54	299.00	349.00	299.00	359.00	274.00	433.00	385.22	321.50	322.00	480.00	602.00		4,603.26
Events (paid for)		1,400.00	50.00	2,255.99	24,540.15	4,002.50	996.65	1,390.00	1,368.00	1,336.50	3,610.52	201.85	3,593.00		44,745.16
Social (free from membership)		0.00	0.00	100.00	0.00	119.00	726.15	214.17	0.00	0.00	0.00	0.00	0.00		1,159.32
General Expenses		107.94	0.00	0.00	0.00	55.35	0.00	155.88	0.00	88.93	55.00	0.00	0.00		463.10
u3a Membership/TAM/CLA/Beacon		0.00	0.00	0.00	1,016.00	163.40	0.00	0.00	0.00	0.00	185.12	0.00	0.00		1,364.52
Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Total		2,147.48	494.00	2,880.70	25,995.15	4,824.25	2,185.18	2,338.05	1,878.22	1,931.15	4,302.64	880.45	4,389.52		54,246.79
Deposit a/c	11,019.60	11,030.98	11,043.00	11,055.35	11,066.77	11,078.59	11,091.22	11,102.68	11,113.66	11,123.10	11,123.10	11,142.30	11,150.85		
Main a/c	2,642.93	15,740.25	19,802.25	35,922.05	15,334.90	11,935.65	11,269.47	10,731.92	11,363.20	11,674.05	10,358.41	11,312.96	9,056.44		
Total		26,771.23	30,845.25	46,977.40	26,401.67	23,014.24	22,360.69	21,834.60	22,476.86	22,797.15	21,481.51	22,455.26	20,207.29		
Events funds		8,762.38	12,702.38	29,109.39	9,575.24	6,773.74	7,087.09	7,227.09	8,012.09	8,362.59	6,918.59	7,805.59	5,311.59		
Group funds		3,246.60	3,241.60	3,119.60	3,171.60	2,696.60	2,916.60	2,638.10	2,558.38	2,900.38	3,505.88	3,931.88	4,391.88		
Balance net of events and group funds		14,762.25	14,901.27	14,748.41	13,654.83	13,543.90	12,357.00	11,969.41	11,906.39	11,534.18	11,057.04	10,717.79	10,503.82		
Comparative Total 2023		13,320.62	13,290.77	13,524.41	12,498.85	12,296.45	12,166.85	11,850.02	11,752.67	11,550.12	10,734.22	10,563.64	10,373.89		
Variance on Comparative 2024>2023		1,441.63	1,610.50	1,224.00	1,155.98	1,247.45	190.15	119.39	153.72	15.94	322.82	154.15	129.93		

<b>Aston Clinton U3A - General Account - 2024</b>									
						Adjustments			
					Subs paid	Subs paid	Fixed asset	Defer fixed	Net Total
<b>Income</b>	<b>B/fwd @ 31/12/2023</b>		<b>Total YTD</b>		<b>in 2023</b>	<b>for 2025</b>	<b>depreciation</b>	<b>asset costs</b>	<b>YTD</b>
Subs	204.00		4,853.50		204.00	-340.00			4,717.50
Group Income			4,939.50						4,939.50
Events (paid for)			45,081.00						45,081.00
Other			820.92						820.92
From Travel A/C			4,965.38						4,965.38
Total			60,660.30		204.00	-340.00	0.00	0.00	60,524.30
<b>Expenditure</b>									
Main Meeting Costs			1,911.43						1,911.43
Group Expenses			4,603.26						4,603.26
Events (paid for)			44,745.16						44,745.16
Social (free from membership)			1,159.32						1,159.32
General Expenses			463.10						463.10
u3a Membership/TAM/CLA/Beacon			1,364.52						1,364.52
Assets			0.00						0.00
Total			54,246.79		0.00	0.00	0.00	0.00	54,246.79
Deposit a/c	11,019.60					Interest from Deposit Account			131.25
Main a/c	2,642.93					Monies reserved in Events for 2025			100.00
Total									
						Reported Surplus			6,308.76
Events funds									
Group funds									
Balance net of events and group funds									
Comparative Total 2023									
Variance on Comparative 2024>2023									

**ASTON CLINTON U3A - General Account Balance Sheet 2024**

Balance Sheet 31<sup>st</sup> December 2024

2024

2023

**Assets:**

Surplus Brought Forward from 31.12.2023	13,458.53
Surplus for year ended 31.12.2024	6,308.76
<b>Total</b>	<b>19,767.29</b>

11,776.17
1,682.36
<b>13,458.53</b>


**Balance comprises:**

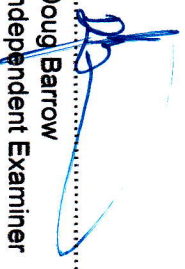
Bank account (Lloyds TSB Bank Plc)	9,056.44
Monies held on behalf of Groups	0.00
2025 subscription pre-payments	340.00
2025 events pre-payments	100.00
Deposit account (Lloyds bank)	11,150.85
Cash In Hand	0.00
<b>Total</b>	<b>19,767.29</b>
Fixed Assets	0.00
<b>Total</b>	<b>19,767.29</b>

2,642.93
0.00
3,288.64
11,019.60
0.00
<b>13,458.53</b>
0.00
<b>13,458.53</b>

During this year the old Travel Account was closed and the balance transferred to the General Account (£4965.38). This was done due to changes in the Charity Commission regulations for u3as. This explains why the surplus has increased substantially as it now includes the surplus from the old Travel Account.

Certified that the above balance sheet and the appended Income and Expenditure statements have been prepared from the computer records, bank statements and invoices and are a complete and accurate record of the General Account of Aston Clinton u3a.

  
Pete Shaw  
Treasurer

  
Doug Barrow  
Independent Examiner

26<sup>th</sup> January 2025  
Date