

Treasurer's Report – 2023

This time last year I was reporting a slow start to our u3a activities after Covid but I am pleased to say that this year has seen event participation back to pre-Covid levels. Unfortunately, this has made my job a little busier than last year, but there is always the reward of seeing our members out and about enjoying themselves. In fact, we held more events this year than any other year since I became treasurer in 2015. The number of members has also returned to its pre-Covid level though sadly we have seen some missing faces being replaced with new members.

There is a separate document which attempts to explain how we calculate the surplus and also a more detailed financial report. If you would like to see these documents or if you have any questions, please contact me via the contacts page on the website and I will respond either personally or at the AGM.

January 2024 will see some changes to our financial accounting. We will be closing the Travel Account and processing all transactions through the General Account. This change is mainly required by new HMRC regulations, but it then has the added advantage that our members are no longer confused as to which account to make payments to. Now there is only a single account!

This year the committee decided to close the deposit account with Scottish Widows and transfer the balance to a new Lloyds deposit account which has better interest rates. We also transferred some spare General Account monies to this new deposit account.

The accounts are audited by Doug Barrow of Weston Turville u3a.

General Account

I have no financial concerns to report. The General Account surplus is showing an increase this year which is mainly due to the increased membership fee, all of which has not been spent during the year. This is intentional so that we don't have to make another increase in the short term. The surplus each year will slowly decrease as costs creep up. It should be noted that some of the monies held in the General Account belong to our Groups and are therefore not available for general use. We have purchased no new assets in 2023.

It should be noted that we do not write off small assets over three years – we buy them outright.

Travel Account

There was an increase in the Travel Account surplus which is due to the many successful events which were run during the year. It is always difficult to estimate the cost of an event and when one is well attended a small profit usually occurs. We do tend to estimate on safe numbers as our u3a is in no position to make a large loss.

In summary, I have no concerns about this account.

Pete Shaw - treasurer

Aston Clinton U3A - General Account - 2023

Income	B/fwd @ 31/12/2022	January	February	March	April	May	June	July	August	Sept	October	November	December	Total YTD
Subs	255.00	3,350.50	102.00	271.00	153.00	51.00	34.00	99.50	24.50	42.50	42.50	76.50	136.00	4,383.00
Group Income		224.00	337.00	399.00	466.50	178.00	292.00	440.00	220.70	372.50	448.00	626.07	164.00	4,167.77
Interest on Deposit Account		3.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.38
Gift Aid		712.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	712.86
Other		0.00	0.00	4,005.09	0.00	0.00	0.00	0.00	0.00	0.00	11,000.00	65.00	65.00	6,994.91
Total		4,290.74	439.00	4,675.09	619.50	229.00	326.00	539.50	245.20	415.00	10,509.50	767.57	235.00	2,272.10
Expenditure														
Main Meeting Costs		180.27	131.85	41.85	81.85	218.53	126.85	141.85	91.85	131.05	150.00	150.00	233.37	1,679.32
Group Hall Hire		219.30	331.20	331.20	351.70	168.30	175.80	315.80	288.30	112.50	322.00	292.00	105.00	3,013.10
General Expenses		114.90	0.00	0.00	2.75	0.00	36.75	66.40	0.00	0.00	0.00	102.99	46.98	370.77
Group Expenses		0.00	0.00	195.60	0.00	0.00	95.00	0.00	0.00	114.00	0.00	0.00	17.65	422.25
U3A Membership/Direct Mail/CLA		0.00	0.00	0.00	1,079.96	0.00	0.00	64.20	0.00	0.00	0.00	0.00	0.00	1,144.16
Other		70.00	0.00	0.00	14.00	34.87	0.00	143.88	0.00	0.00	708.40	59.59	0.00	1,030.74
Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		584.47	463.05	568.65	1,530.26	421.70	434.40	732.13	380.15	357.55	1,180.40	604.58	403.00	7,660.34
Deposit a/c	4,000.00	4,000.00	4,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,000.00	11,000.00	11,019.60	
Main a/c	8,031.17	11,737.44	11,713.39	15,819.83	14,909.07	14,716.37	14,607.97	14,415.34	14,280.39	14,337.84	2,647.94	2,810.93	2,642.93	
Total		15,737.44	15,713.39	15,819.83	14,909.07	14,716.37	14,607.97	14,415.34	14,280.39	14,337.84	13,647.94	13,810.93	13,662.53	
of which, belongs to groups	2,412.12	2,416.82	2,422.62	2,295.42	2,410.22	2,419.92	2,441.12	2,565.32	2,527.72	2,787.72	2,913.72	3,247.29	3,288.64	
Balance net of group funds	5,619.05	9,320.62	9,290.77	13,524.41	12,498.85	12,296.45	12,166.85	11,850.02	11,752.67	11,550.12	10,734.22	10,563.64	10,373.89	
Comparative Total 2022		15,009.76	15,154.71	14,708.04	14,615.48	14,288.49	14,139.03	12,949.16	12,423.33	12,976.18	12,335.70	12,045.00	12,031.17	
Variance on Comparative 2023>2022		727.68	558.68	1,111.79	293.59	427.88	468.94	1,466.18	1,857.06	1,361.66	1,312.24	1,765.93	1,631.36	

Aston Clinton U3A - General Account - 2023									
						Adjustments			
					Subs paid	Subs paid	Fixed asset	Defer fixed	Net Total
Income	B/fwd @ 31/12/2022		Total YTD		in 2022	for 2018	depreciation	asset costs	YTD
Subs	255.00		4,383.00		255.00	-204.00			4,434.00
Group Income			4,167.77						4,167.77
Interest on Deposit Account			3.38						3.38
Gift Aid			712.86						712.86
Other			6,994.91						6,994.91
Total			2,272.10		255.00	-204.00	0.00	0.00	2,323.10
Expenditure									
Main Meeting Costs			1,679.32						1,679.32
Group Hall Hire			3,013.10						3,013.10
General Expenses			370.77						370.77
Group Expenses			422.25						422.25
U3A Membership/Direct Mail/CLA			1,144.16						1,144.16
Other			1,030.74						1,030.74
Assets			0.00						0.00
Total			7,660.34		0.00	0.00	0.00	0.00	7,660.34
						Add back in money transferred			7,000.00
Deposit a/c	4,000.00					to deposit account			
Main a/c	8,031.17								
Total						Reported surplus			1,662.76
of which, belongs to groups	2,412.12								
Balance net of group funds	5,619.05								
Comparative Total 2022									
Variance on Comparative 2023>2022									

ASTON CLINTON U3A - General Account Balance Sheet 2023

Balance Sheet 31st December 2023

Assets:

Surplus Brought Forward from 31.12.2022
 Surplus for year ended 31.12.2023
Total

11,776.17
 1,662.76
13,438.93

2022

12,052.10
 275.93
11,776.17

Balance comprises:

Bank account (Lloyds TSB Bank Plc)
 Monies held on behalf of Groups
 2024 subscription pre-payments
 Deposit account (Lloyds bank)
 Cash In Hand

Total

Fixed Assets

Total

2,642.93
 0.00
 204.00
 11,019.60
 0.00

8,031.17
 0.00
 255.00
 4,000.00
 0.00

11,776.17
 0.00
11,776.17

3,288.64
 2,412.12

Certified that the above balance sheet and the appended Income and Expenditure statements have been prepared from the computer records, bank statements and invoices and are a complete and accurate record of the General Account of Aston Clinton u3a.

Pete Shaw

Pete Shaw
 Treasurer

Doug Barrow

Doug Barrow
 Independent Examiner

19th January 2024

Date

Aston Clinton U3A - Travel/Social Account - 2023

Event	Date	dep b/f	exp b/f	January		February		March		April		May		June		Income (year)	Expenditure (year)	Balance (to date)	Balance (surplus)
				Income	Expenditure	Income	Expenditure	Income	Expenditure	Income	Expenditure	Income	Expenditure	Income	Expenditure				
Social/Admin																0.00	0.00	0.00	0.00
Theatre bucket	01/01/2023	54.00														0.00	0.00	54.00	0.00
Pending refunds	01/01/2023	67.00														0.00	0.00	67.00	0.00
Yorkshire bucket	01/01/2023	339.57														0.00	339.57	0.00	339.57
S&T Nurthumberland 2023	01/05/2023	1,293.00		1,239.00		9,637.00		7,525.00	16,609.00	50.00	0.00	262.00	2,076.00	218.00		17,979.00	18,685.00	587.00	706.00
S&T Xmas Lunch	115/2/2023	1,250.00				75.00	1,175.00									75.00	1,175.00	0.00	1,250.00
S&T London Transport	24/01/2023	60.00		10.00	50.00											10.00	50.00	0.00	60.00
S&T London Design Museum	22/02/2023	324.00		252.00	540.00	36.00										288.00	540.00	72.00	252.00
Snowshill	23/03/2023			441.00		546.00	680.00	42.00	50.00							1,029.00	730.00	299.00	299.00
Sixties night	11/03/2023			781.00		520.00	100.48	72.00	974.20							1,373.00	1,074.68	298.32	298.32
St George's Day	23/04/2023					600.00		475.00		75.00	1,000.00					1,000.00	1,000.00	0.00	0.00
Hog Roast	08/05/2023					670.00	100.00	328.00		306.00	843.65	103.00	266.98			1,407.00	1,210.63	196.37	196.37
S&T Bluebell Railway	28/06/2023					39.00		39.00	50.00	351.00	0.00	1,053.00	750.00	634.00		1,482.00	1,454.00	28.00	28.00
S&T Birmingham Design Centre	04/10/2023							56.00		176.00	273.70					1,031.00	1,018.70	12.30	12.30
Thames cruise	14/07/2023									1,400.00		350.00		1,490.00		1,750.00	1,740.00	10.00	10.00
Mela	30/10/2023											480.00	127.00	10.00		1,989.00	1,982.00	7.00	7.00
S&T Brooklands	30/08/2023											41.00	0.00	574.00		1,230.00	1,071.00	159.00	159.00
Ham House	06/09/2023													437.00		667.00	780.00	113.00	113.00
Winchester market	14/12/2023															1,113.00	855.00	258.00	258.00
Race night	18/11/2023															826.00	826.00	0.00	0.00
S&T Somerset	06/05/2024															90.00	0.00	90.00	90.00
The Woman in Black	10/10/2023															320.00	320.00	0.00	0.00
London Museums	27/11/2023															636.00	620.00	16.00	16.00
S&T Xmas lunch	20/12/2023															1,434.00	1,431.00	3.00	3.00
Six (theatre)	24/01/2024															680.50	680.00	0.50	0.50
Noises Off	23/11/2023															165.00	165.00	0.00	0.00
Walkers' lunch	08/12/2023															1,071.00	1,065.00	6.00	6.00
Coventry (2024)	22/02/2024															154.00	0.00	154.00	154.00
Sixties Night (2024)	22/02/2024															40.00	0.00	40.00	40.00
Travel A/C b/f		6,108.46		2,703.00	590.00	11,973.00	2,055.48	8,537.00	17,683.20	2,208.00	2,117.35	1,765.00	3,219.98	791.00	2,124.00	37,669.50	38,812.58	2,244.49	1,143.08
Travel A/C to date					8,221.46		18,138.98		8,992.78		9,083.43		7,628.45		6,295.45				
A/C less Adv Pay (approx)					2,821.00		2,960.00		3,389.00		3,385.00		3,544.00		3,585.00				

Aston Clinton U3A - Travel/Social Account - 2023

Event	Date	dep b/f	exp b/f	July		August		September		October		November		December		Income (year)	Expenditure (year)	Balance (to date)	Balance (surplus)
				Income	Expenditure	Income	Expenditure	Income	Expenditure	Income	Expenditure	Income	Expenditure	Income	Expenditure				
Social/Admin																0.00	0.00	0.00	0.00
Theatre bucket	01/01/2023	54.00														0.00	0.00	54.00	0.00
Pending refunds	01/01/2023	67.00														0.00	0.00	67.00	0.00
Yorkshire bucket	01/01/2023	339.57											339.57			0.00	339.57	0.00	339.57
S&T Nurthumberland 2023	01/05/2023	1,293.00														17,979.00	18,685.00	587.00	706.00
S&T Xmas Lunch	115/2/2023	1,250.00														75.00	1,175.00	0.00	1,250.00
S&T London Transport	24/01/2023	60.00														10.00	50.00	0.00	60.00
S&T London Design Museum	22/02/2023	324.00														288.00	540.00	72.00	252.00
Snowshill	23/03/2023															1,029.00	730.00	299.00	299.00
Sixties night	11/03/2023															1,373.00	1,074.68	298.32	298.32
St George's Day	23/04/2023															1,000.00	1,000.00	0.00	0.00
Hog Roast	08/05/2023															1,407.00	1,210.63	196.37	196.37
S&T Bluebell Railway	28/06/2023				20.00											1,482.00	1,454.00	28.00	28.00
S&T Birmingham Design Centre	04/10/2023			50.00		633.00	695.00	25.00		91.00	50.00					1,031.00	1,018.70	12.30	12.30
Thames cruise	14/07/2023				250.00											1,750.00	1,740.00	10.00	10.00
Mela	30/10/2023			300.00		493.00		571.00		116.00	1,725.00	39.00	130.00			1,989.00	1,982.00	7.00	7.00
S&T Brooklands	30/08/2023			615.00	1,071.00											1,230.00	1,071.00	159.00	159.00
Ham House	06/09/2023			114.00	730.00	116.00		50.00								667.00	780.00	113.00	113.00
Winchester market	14/12/2023			273.00		147.00		483.00		105.00		63.00	805.00	42.00	50.00	1,113.00	855.00	258.00	258.00
Race night	18/11/2023			60.00		434.00		86.00		128.00		53.00	826.00	65.00		826.00	826.00	0.00	0.00
S&T Somerset	06/05/2024			90.00												90.00	0.00	90.00	90.00
The Woman in Black	10/10/2023					64.00		224.00	320.00	32.00						320.00	320.00	0.00	0.00
London Museums	27/11/2023							399.00		216.00	570.00	21.00	50.00			636.00	620.00	16.00	16.00
S&T Xmas lunch	20/12/2023							54.00		327.00		918.00		135.00	1,431.00	1,434.00	1,431.00	3.00	3.00
Six (theatre)	24/01/2024									638.00		42.50	680.00			680.50	680.00	0.50	0.50
Noises Off	23/11/2023									82.50		82.50	165.00			165.00	165.00	0.00	0.00
Walkers' lunch	08/12/2023									402.00		642.00		27.00	1,065.00	1,071.00	1,065.00	6.00	6.00
Coventry (2024)	22/02/2024													154.00		154.00	0.00	154.00	154.00
Sixties Night (2024)	22/02/2024													40.00		40.00	0.00	40.00	40.00
Travel A/C b/f		6,108.46		1,502.00	2,071.00	1,887.00	695.00	1,842.00	370.00	2,137.50	2,345.00	1,861.00	2,995.57	463.00	2,546.00	37,669.50	38,812.58	2,244.49	1,143.08
Travel A/C to date					5,726.45		6,918.45		8,390.45		8,182.95		7,048.38		4,965.38				
A/C less Adv Pay (approx)					3,653.00		3,624.00		3,642.00		3,672.00		3,706.00		3,973.00				

Aston Clinton U3A - Travel/Social Account - 2023

Event	Date	dep b/f	exp b/f	Income (year)	Expenditure (year)	Balance (to date)	Balance (surplus)
Social/Admin				0.00	0.00	0.00	0.00
Theatre bucket	01/01/2023	54.00		0.00	0.00	54.00	0.00
Pending refunds	01/01/2023	67.00		0.00	0.00	67.00	0.00
Yorkshire bucket	01/01/2023	339.57		0.00	339.57	0.00	339.57
S&T Nurthumberland 2023	01/05/2023	1,293.00		17,979.00	18,685.00	587.00	706.00
S&T Xmas Lunch	115/2/2023	1,250.00		75.00	1,175.00	0.00	1,250.00
S&T London Transport	24/01/2023	60.00		10.00	50.00	0.00	60.00
S&T London Design Museum	22/02/2023	324.00		288.00	540.00	72.00	252.00
Snowhill	23/03/2023			1,029.00	730.00	299.00	299.00
Sixties night	11/03/2023			1,373.00	1,074.68	298.32	298.32
St George's Day	23/04/2023			1,000.00	1,000.00	0.00	0.00
Hog Roast	08/05/2023			1,407.00	1,210.63	196.37	196.37
S&T Bluebell Railway	28/06/2023			1,482.00	1,454.00	28.00	28.00
S&T Birmingham Design Centre	04/10/2023			1,031.00	1,018.70	12.30	12.30
Thames cruise	14/07/2023			1,750.00	1,740.00	10.00	10.00
Mela	30/10/2023			1,989.00	1,982.00	7.00	7.00
S&T Brooklands	30/08/2023			1,230.00	1,071.00	159.00	159.00
Ham House	06/09/2023			667.00	780.00	113.00	113.00
Winchester market	14/12/2023			1,113.00	855.00	258.00	258.00
Race night	18/11/2023			826.00	826.00	0.00	0.00
S&T Somerset	06/05/2024			90.00	0.00	90.00	90.00
The Woman in Black	10/10/2023			320.00	320.00	0.00	0.00
London Museums	27/11/2023			636.00	620.00	16.00	16.00
S&T Xmas lunch	20/12/2023			1,434.00	1,431.00	3.00	3.00
Six (theatre)	24/01/2024			680.50	680.00	0.50	0.50
Noises Off	23/11/2023			165.00	165.00	0.00	0.00
Walkers' lunch	08/12/2023			1,071.00	1,065.00	6.00	6.00
Coventry (2024)	22/02/2024			154.00	0.00	154.00	154.00
Sixties Night (2024)	22/02/2024			40.00	0.00	40.00	40.00
Travel A/C b/f		6,108.46		37,669.50	38,812.58	2,244.49	1,143.08

Travel A/C to date
A/C less Adv Pay (approx)

Adjustments to surplus		Reported surplus
Add back payments made in 2022 relating to 2023	Payments received in 2023 that need to be deferred to 2024	
		0.00
54.00	54.00	0.00
67.00	67.00	0.00
339.57		0.00
1,293.00	587.00	0.00
1,250.00		0.00
60.00		0.00
324.00		72.00
		299.00
		298.32
		0.00
		196.37
		28.00
		12.30
		10.00
		7.00
		159.00
		113.00
		258.00
		0.00
	90.00	0.00
		0.00
		16.00
		3.00
		0.50
		0.00
		6.00
	154.00	0.00
	40.00	0.00
3,387.57	992.00	1,252.49

ASTON CLINTON U3A - TRAVEL/SOCIAL ACCOUNT 2023

Balance Sheet 31st December 2023

	2023	2022
Assets:		
Surplus brought forward from 31.12.2022	2,720.89	2,562.44
Surplus for year ended 31.12.2023	1,252.49	158.45
Total	3,973.38	2,720.89
Balance comprises:		
Bank account (Lloyds TSB Bank Plc)	4,965.38	6,108.46
Cash in hand	0.00	0.00
Total	4,965.38	6,108.46
Prepayments relating to 2024	992.00	3,387.57
Total	3,973.38	2,720.89

Certified that the above balance sheet and the appended Income and Expenditure statements have been prepared from the computer records, bank statements and invoices and are a complete and accurate record of the Travel Account of the Aston Clinton U3A.

Pete Shaw
Pete Shaw
Treasurer

Doug Barrow
Doug Barrow
Independent Examiner

19th January 2024
Date

ASTON CLINTON U3A - Consolidated Account Balance Sheet 2023

Balance Sheet 31st December 2023

General Account Balance comprises:

Bank account (Lloyds TSB Bank Plc)	2,642.93	8,031.17
Monies held on behalf of Groups		2,412.12
2024 subscription pre-payments	204.00	255.00
Deposit account (Lloyds Bank)	11,019.60	4,000.00
Cash in Hand	0.00	0.00
Total	13,458.53	11,776.17
Fixed Assets	0.00	0.00
Total	13,458.53	11,776.17

Travel Account Balance comprises:

Bank account (Lloyds TSB Bank Plc)	4,965.38	6,108.46
Cash in hand	0.00	0.00
Total	4,965.38	6,108.46
Pre-payments relating to 2024	992.00	3,387.57
Total	3,973.38	2,720.89

Net Value of Holdings for ACU3A at relevant year end:

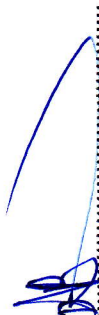
17,431.91

14,497.06

Certified that the above balance sheet and the appended Income and Expenditure statements have been prepared from the computer records, bank statements and invoices and are a complete and accurate record of the accounts of Aston Clinton U3A.


Pete Shaw

Treasurer


Doug Barrow
Independent Examiner

20th January 2024
Date

Notes about submitting annual return - 2023

I rang on 16/3/2023 regarding income and expenditure concerning the money we have to hold over for expenditure in the next year (eg a trip).

The answer seemed to be that you should not include in the income that amount you expect to spend in the following year. It is all included in the following year.

This is how I made the assessment for 2023:

Income		Expenditure	
General Account	2,272.10	General A/C	7,660.34
Travel A/C	37,669.50	Travel A/C	38,812.58
To Deposit A/C	7,000.00	Travel retained for 2024	992.00
Travel retained from 2022	3,387.57	General retained for 2024	204.00
General retained from 2022	255.00		<hr/>
	<hr/> 50,584.17		47,668.92

