

Charity registration number 1115420 (England and Wales)

CRESSEX COMMUNITY SCHOOL FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

CRESSEX COMMUNITY SCHOOL FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr K Simmons Mr D Riddington Mr H Brown Mr K A Shabbir Mr A M Ford	(Appointed 11 March 2025)
Charity number	1115420	
Principal address	Holmers Lane High Wycombe Buckinghamshire HP12 4QA	
Independent examiner	Azets Audit Services Suites B & D Burnham Yard London End Beaconsfield Buckinghamshire HP9 2JH	

CRESSEX COMMUNITY SCHOOL FUND

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CRESSEX COMMUNITY SCHOOL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The object of the charity is to advance the education of the students of Cressex Community School by providing or assisting in the provision of educational, recreational and other charitable facilities in augmentation of such facilities financed by the local education authority or Department for Education. In furtherance of this object the trustees may undertake activities which promote the charitable work of the school and further the education and advancement in life of the students.

Aims of the Charity

The aims of the charity are to raise funds and receive contributions in order to provide services and facilities to the students of Cressex Community School with the aim of advancement of education.

In particular, this is done through the providing of funds for school trips, extra curricular activities and activity days.

The trustees have had regard to the Charity Commission guidance on public benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

For this reporting period many school trips were organised for students across all year groups. The charity, through grants, supported a couple of team building trips, making them more affordable for all. The charity has continued to fundraise and receive grants and donations, which have enabled it to support the school with the provision of some additional resources including IT equipment, science equipment, sports equipment, DofE participation and in-school theatre performances.

Financial review

The trustees consider it prudent to maintain an appropriate level of free reserves to ensure financial stability and flexibility throughout the year. These reserves enable the charity to respond to both planned commitments and unforeseen need, while continuing to support the charitable objectives of the Fund.

Reserves are held to:

- provide financial assistance to students who would otherwise be unable to participate in educational visits due to financial hardship.
- provide top-up funds for the provision of enrichment opportunities e.g. through purchasing additional resources for departments, putting on in-school theatre performances or purchasing more steel pans.
- support strategic developments e.g. for events promoting the co-operative values that the School subscribes to with co-operative partners, to increase the opportunities available to our students or for exploring other fundraising opportunities.

At the year end total unrestricted funds were £60,744.

CRESSEX COMMUNITY SCHOOL FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Risks

The trustees have a duty to identify and review the principal risks to which the charity is exposed and to ensure that appropriate systems and controls are in place to mitigate those risks.

The main risks identified relate to fluctuations in fundraising income, the effective management of charitable funds, and the charity's reliance on volunteer trustees. These risks are mitigated through regular financial monitoring, appropriate segregation of duties, and oversight by trustees with relevant experience.

The trustees are satisfied that procedures are in place to provide reasonable assurance against fraud and error and that the charity's resources continue to be applied in furtherance of its charitable objectives.

Structure, governance and management

Cressex Community School Fund registered as a charity on 19 July 2006. The charity continued the activities of the non-registered Cressex Community School Fund on the 1st September 2006. The number assigned to the charity is 1115420.

Cressex Community School Fund is constituted under a Declaration of Trust dated 11 May 2006.

The principal address of the charity is Holmers Lane, High Wycombe, Buckinghamshire. HP12 4QA.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr K Simmons

Mr D Riddington

Mr H Brown

Mr K A Shabbir

Mr A M Ford

(Appointed 11 March 2025)

Recruitment and Appointment of Trustees

Trustees are appointed from members of the governing body and staff of the school, by the school governing body. The Declaration of Trust does not state a minimum or maximum number of trustees.

Induction and Training of Trustees

As trustees are recruited on the basis of their position at the school, very little training is required.

Funds held as custodian trustee

At the balance sheet date, the Fund holds funds as a custodian for The Cressex Co-operative Learning Trust (Company No. 07207094).

The purpose of the Cressex Co-operative Learning Trust is to advance the education of the students at Cressex Community School, to advance the education of other members of the community and otherwise to benefit the community. It is intended that the curriculum and ethos of the school will place emphasis on, and include a commitment to students learning about, the Co-operative values of self-help, self-responsibility, democracy, equality, equity, solidarity, honesty, openness, social responsibility and caring for others with the aim of encouraging all students to become better citizens, not only while they are students but during the rest of their lives.

The funds held total £585 (2023: £598), and are held within the Fund's bank accounts.

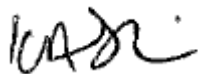
The Trust has its own ledger within the accounting software, to segregate the assets from the Fund's assets.

CRESSEX COMMUNITY SCHOOL FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees' report was approved by the Board of Trustees.



Mr K A Shabbir

Trustee

Dated: 27 March 2026

CRESSEX COMMUNITY SCHOOL FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CRESSEX COMMUNITY SCHOOL FUND

I report to the trustees on my examination of the financial statements of Cressex Community School Fund (the trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the trust's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Mr C J Nisbet FCA
Azets Audit Services

Suites B & D
Burnham Yard
London End
Beaconsfield
Buckinghamshire
HP9 2JH
United Kingdom

Dated: 27 March 2026

CRESSEX COMMUNITY SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
<u>Income and endowments from:</u>								
Donations and legacies	2	13,770	-	19,496	33,266	-	-	-
Charitable activities	3	-	72,169	-	72,169	-	49,036	49,036
Other trading activities	4	118,729	-	-	118,729	90,185	-	90,185
Investments	5	983	-	-	983	531	-	531
Other income	6	124,295	-	-	124,295	48,731	-	48,731
Total income		257,777	72,169	19,496	349,442	139,447	49,036	188,483
<u>Expenditure on:</u>								
Raising funds	7	118,729	-	-	118,729	89,185	-	89,185
Charitable activities	8	1,930	71,289	12,072	85,291	1,835	59,261	61,096
Other expenditure	13	127,068	-	-	127,068	44,092	-	44,092
Total expenditure		247,727	71,289	12,072	331,088	135,112	59,261	194,373
Net incoming/(outgoing) resources before transfers		10,050	880	7,424	18,354	4,335	(10,225)	(5,890)

CRESSEX COMMUNITY SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
Net incoming/(outgoing) resources before transfers		10,050	880	7,424	18,354	4,335	(10,225)	(5,890)
Gross transfers between funds		976	2,251	(3,227)	-	311	(311)	-
Net income/(expenditure) for the year/ Net movement in funds		11,026	3,131	4,197	18,354	4,646	(10,536)	(5,890)
Fund balances at 1 September 2024		6,323	40,263	-	46,586	1,677	50,799	52,476
Fund balances at 31 August 2025		17,349	43,395	4,197	64,941	6,323	40,263	46,586

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CRESSEX COMMUNITY SCHOOL FUND

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	15	4,917		100	
Cash at bank and in hand		92,615		62,616	
		<u>97,532</u>		<u>62,716</u>	
Creditors: amounts falling due within one year	16	(32,591)		(16,130)	
Net current assets			64,941		46,586
The funds of the trust					
Restricted income funds	17		4,197		-
Unrestricted funds - general	18		17,349		6,323
Unrestricted funds - designated	19		43,395		40,263
			<u>64,941</u>		<u>46,586</u>

The financial statements were approved by the trustees on 27 March 2026



Mr K A Shabbir
Trustee

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Cressex Community School Fund is a Unincorporated Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are determined by the location and type of the activity carried out.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from other trading activities comes from hire fees for weddings and other lettings. These are receipts generated on behalf of the school budget. This income also includes deposits received.

Income from charitable activities is received from parents or guardians of pupils at the school and is included in the year in which it relates to.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Charitable activities include all costs associated to a particular activity.

Governance costs comprise of costs involving public accountability of the charity and its compliance with regulation and good practice.

After the date of the event (wedding or other letting), the hiring fee is transferred to the school budget and the deposit held (less retentions) is returned to the hirer.

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	13,770	19,496	33,266	-	-	-

3 Charitable activities

	Educational activities 2025 £	Total 2024 £
UK trips	56,080	34,445
Other activities	16,089	14,591
	72,169	49,036

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Letting and licensing arrangements	118,729	90,185

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	983	531

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sundry income	948	1,756
School budget	123,347	46,975
	<u>124,295</u>	<u>48,731</u>

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other trading activities	118,729	89,185
	<u>118,729</u>	<u>89,185</u>

8 Charitable activities

	Educational activities 2025 £	Educational activities 2024 £
UK trips	51,841	33,939
Other activities	31,520	25,322
	<u>83,361</u>	<u>59,261</u>
Share of governance costs (see note 9)	1,930	1,835
	<u>85,291</u>	<u>61,096</u>
Analysis by fund		
Unrestricted funds - general	1,930	1,835
Unrestricted funds - designated	71,289	59,261
Restricted funds	12,072	-
	<u>85,291</u>	<u>61,096</u>
For the year ended 31 August 2024		
Unrestricted funds - general	1,835	
Unrestricted funds - designated	59,261	
	<u>61,096</u>	

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

9 Support costs allocated to activities

	2025 £	2024 £
Governance costs	1,930	1,835
Analysed between:		
Independent Examination	1,930	1,835

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

13 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
School budget	123,348	42,554
Sundry	3,720	1,538
	127,068	44,092

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	4,917	100

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	4,621	9,911
Accruals and deferred income	27,970	6,219
	32,591	16,130

Deferred income is included in the financial statements as follows:

The total deferred income at the year end was £24,585 (2024: £4,385).

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2025 £
GCSE Pod	-	2,000	(2,000)	-	-
One Can Trust	-	5,331	(3,790)	-	1,541
Extra Curricular and Enrichment	-	2,000	-	491	2,491
Saheli Unity Events	-	165	-	-	165
Chiltern Railways	-	10,000	(6,282)	(3,718)	-
	-	19,496	(12,072)	(3,227)	4,197

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

17 Restricted funds

(Continued)

GCSE Pod - Two donations were received in the year towards a GCSE pod.

One Can Trust - One Can Trust funding is for students that fall in the gap between FSM and being able to afford lunch. Any surplus funding is being used for students e.g. breakfast provision for those that need it or for enrichment opportunities.

Extra Curricular and Enrichment - Donations were received from the Co-op Community Fund and Roland Callingham to fund extracurricular and enrichment opportunities for students.

Saheli Unity Events - Donations were received towards student medical supplies.

Chiltern Railways - Funds received from Chiltern Railways is to support school trips to reduce the overall costs of the trips to ensure they are more affordable for more students.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
General funds	6,323	257,777	(247,727)	976	17,349
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
General funds	1,677	139,447	(135,112)	311	6,323
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

19 Unrestricted funds - designated

These are unrestricted funds which are material to the trust's activities.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
UK trips	1,464	56,080	(51,841)	816	6,519
Other activities	8,273	16,089	(18,551)	1,435	7,246
Strategic Fund	30,526	-	(897)	-	29,629
	<u>40,263</u>	<u>72,169</u>	<u>(71,289)</u>	<u>2,251</u>	<u>43,395</u>
Previous year:	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
UK Trips	679	34,445	(33,939)	279	1,464
Other activities	19,327	14,591	(25,055)	(590)	8,273
Strategic Fund	30,793	-	(267)	-	30,526
	<u>50,799</u>	<u>49,036</u>	<u>(59,261)</u>	<u>(311)</u>	<u>40,263</u>

UK trips, overseas trips and other activities

Deposits are received from parents and guardians for trips and activities which occur in the next academic year. These amounts received are held in a designated fund until the event has occurred.

Strategic Fund

This fund has been set up and will be used to support strategic tasks such as the preparation of funding proposals to external bodies, undertake enabling work of a strategic nature, to facilitate other strategic or facilities developments which will be to the betterment of the Cressex Community School, its staff and its students.

20 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	2025	2025	2025	2025
	£	£	£	£
At 31 August 2025:				
Current assets/(liabilities)	17,349	43,395	4,197	64,941
	<u>17,349</u>	<u>43,395</u>	<u>4,197</u>	<u>64,941</u>

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:				
Current assets/(liabilities)	6,323	40,263	-	46,586
	<u>6,323</u>	<u>40,263</u>	<u>-</u>	<u>46,586</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).