

Charity registration number 1115420

**CRESSEX COMMUNITY SCHOOL FUND  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

# CRESSEX COMMUNITY SCHOOL FUND

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr K Simmons Mr D Riddington Mr H Brown Mr K A Shabbir
<b>Charity number</b>	1115420
<b>Principal address</b>	Holmers Lane High Wycombe Buckinghamshire HP12 4QA
<b>Independent examiner</b>	Azets Audit Services Suites B & D Burnham Yard London End Beaconsfield Buckinghamshire HP9 2JH

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# CRESSEX COMMUNITY SCHOOL FUND

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# **CRESSEX COMMUNITY SCHOOL FUND**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 AUGUST 2024***

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The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The object of the charity is to advance the education of the students of Cressex Community School by providing or assisting in the provision of educational, recreational and other charitable facilities in augmentation of such facilities financed by the local education authority or Department for Education. In furtherance of this object the trustees may undertake activities which promote the charitable work of the school and further the education and advancement in life of the students.

### **Aims of the Charity**

The aims of the charity are to raise funds and receive contributions in order to provide services and facilities to the students of Cressex Community School with the aim of advancement of education.

In particular, this is done through the providing of funds for school trips, extra curricular activities and activity days.

The trustees have had regard to the Charity Commission guidance on public benefit.

### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### **Achievements and performance**

For this reporting period many school trips were organised for students across all year groups. The charity, through grants, supported a couple of team building trips, making them more affordable for all. The charity has continued to fundraise and receive grants and donations, which have enabled it to support the school with the provision of some additional resources including IT equipment, science equipment, sports equipment, DofE participation and in-school theatre performances.

### **Financial review**

It is the Trustee's view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility throughout the year.

At the year end total unrestricted funds were £46,586.

### **Risks**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

# CRESSEX COMMUNITY SCHOOL FUND

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2024**

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### **Structure, governance and management**

Cressex Community School Fund registered as a charity on 19 July 2006. The charity continued the activities of the non-registered Cressex Community School Fund on the 1st September 2006. The number assigned to the charity is 1115420.

Cressex Community School Fund is constituted under a Declaration of Trust dated 11 May 2006.

The principal address of the charity is Holmers Lane, High Wycombe, Buckinghamshire. HP12 4QA.

### **Trustees**

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr K Simmons

Mr D Riddington

Mr H Brown

Mr K A Shabbir

### **Recruitment and Appointment of Trustees**

Trustees are appointed from members of the governing body and staff of the school, by the school governing body. The Declaration of Trust does not state a minimum or maximum number of trustees.

### **Induction and Training of Trustees**

As trustees are recruited on the basis of their position at the school, very little training is required.

### **Funds held as custodian trustee**

At the balance sheet date, the Fund holds funds as a custodian for The Cressex Co-operative Learning Trust (Company No. 07207094).

The purpose of the Cressex Co-operative Learning Trust is to advance the education of the students at Cressex Community School, to advance the education of other members of the community and otherwise to benefit the community. It is intended that the curriculum and ethos of the school will place emphasis on, and include a commitment to students learning about, the Co-operative values of self-help, self-responsibility, democracy, equality, equity, solidarity, honesty, openness, social responsibility and caring for others with the aim of encouraging all students to become better citizens, not only while they are students but during the rest of their lives.

The funds held total £585 (2023: £598), and are held within the Fund's bank accounts.

The Trust has its own ledger within the accounting software, to segregate the assets from the Fund's assets.

The trustees' report was approved by the Board of Trustees.



**Mr K A Shabbir**

Trustee

Dated: 11 March 2025

# CRESSEX COMMUNITY SCHOOL FUND

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CRESSEX COMMUNITY SCHOOL FUND

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I report to the trustees on my examination of the financial statements of Cressex Community School Fund (the trust) for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Christopher Nisbet*

Mr C J Nisbet FCA  
Azets Audit Services

Suites B & D  
Burnham Yard  
London End  
Beaconsfield  
Buckinghamshire  
HP9 2JH  
United Kingdom

Dated: 25/03/2025 .....

# CRESSEX COMMUNITY SCHOOL FUND

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
<b>Income and endowments from:</b>							
Donations and legacies	2	-	-	-	-	2,500	2,500
Charitable activities	3	-	49,036	49,036	-	58,460	58,460
Other trading activities	4	90,185	-	90,185	99,705	-	99,705
Investments	5	531	-	531	387	-	387
Other income	6	48,731	-	48,731	93,175	-	93,175
<b>Total income</b>		<b>139,447</b>	<b>49,036</b>	<b>188,483</b>	<b>193,267</b>	<b>60,960</b>	<b>254,227</b>
<b>Expenditure on:</b>							
Raising funds	7	89,185	-	89,185	97,891	-	97,891
Charitable activities	8	1,835	59,261	61,096	1,750	54,690	56,440
Other expenditure	12	44,093	-	44,093	93,484	-	93,484
<b>Total expenditure</b>		<b>135,113</b>	<b>59,261</b>	<b>194,374</b>	<b>193,125</b>	<b>54,690</b>	<b>247,815</b>
<b>Net incoming resources before transfers</b>		<b>4,334</b>	<b>(10,225)</b>	<b>(5,891)</b>	<b>142</b>	<b>6,270</b>	<b>6,412</b>
Gross transfers between funds		311	(311)	-	886	(886)	-
<b>Net income for the year/ Net movement in funds</b>		<b>4,645</b>	<b>(10,536)</b>	<b>(5,891)</b>	<b>1,028</b>	<b>5,384</b>	<b>6,412</b>
Fund balances at 1 September 2023		1,677	50,799	52,476	649	45,415	46,064
<b>Fund balances at 31 August 2024</b>		<b>6,323</b>	<b>40,263</b>	<b>46,586</b>	<b>1,677</b>	<b>50,799</b>	<b>52,476</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# CRESSEX COMMUNITY SCHOOL FUND

## BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	14	100		786	
Cash at bank and in hand		62,616		63,649	
		<u>62,716</u>		<u>64,435</u>	
<b>Creditors: amounts falling due within one year</b>	15	(16,130)		(11,959)	
Net current assets			46,586		52,476
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	16	40,263		50,798	
General unrestricted funds		<u>6,323</u>		<u>1,678</u>	
			46,586		52,476
			<u>46,586</u>		<u>52,476</u>

The financial statements were approved by the Trustees on 11 March 2025



Mr K A Shabbir  
Trustee



# CRESSEX COMMUNITY SCHOOL FUND

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 AUGUST 2024**

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### **1 Accounting policies**

#### **Charity information**

Cressex Community School Fund is a Unincorporated Charity.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are determined by the location and type of the activity carried out.

#### **1.4 Incoming resources**

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from other trading activities comes from hire fees for weddings and other lettings. These are receipts generated on behalf of the school budget. This income also includes deposits received.

Income from charitable activities is received from parents or guardians of pupils at the school and is included in the year in which it relates to.

#### **1.5 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Charitable activities include all costs associated to a particular activity.

Governance costs comprise of costs involving public accountability of the charity and its compliance with regulation and good practice.

After the date of the event (wedding or other letting), the hiring fee is transferred to the school budget and the deposit held (less retentions) is returned to the hirer.

# CRESSEX COMMUNITY SCHOOL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 2 Donations and legacies

	Total Unrestricted funds designated	
	2024	2023
	£	£
Donations and gifts	-	2,500

### 3 Charitable activities

	Educational activities	Total
	2024	2023
	£	£
UK trips	34,445	26,317
Other activities	14,591	32,143
	49,036	58,460

### 4 Other trading activities

	Unrestricted funds general	Unrestricted funds general
	2024	2023
	£	£
Hire fees and deposits from weddings and other lettings	90,185	99,705

### 5 Investments

	Unrestricted funds general	Unrestricted funds general
	2024	2023
	£	£
Interest receivable	531	387

# CRESSEX COMMUNITY SCHOOL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 6 Other income

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Sundry income	1,756	591
Income for school budget	46,975	92,584
	<u>48,731</u>	<u>93,175</u>

### 7 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Hire fees and deposits from weddings and other lettings paid to school or returned to hirers	89,185	97,891
	<u>89,185</u>	<u>97,891</u>

# CRESSEX COMMUNITY SCHOOL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 8 Charitable activities

	Educational activities 2024 £	Educational activities 2023 £
UK trips	33,939	25,347
Other activities	25,322	29,343
	<u>59,261</u>	<u>54,690</u>
Share of governance costs (see note 9)	1,835	1,750
	<u>61,096</u>	<u>56,440</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	1,835	1,750
Unrestricted funds - designated	59,261	54,690
	<u>61,096</u>	<u>56,440</u>
<b>For the year ended 31 August 2023</b>		
Unrestricted funds - general	1,750	
Unrestricted funds - designated	54,690	
	<u>56,440</u>	

### 9 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Independent examiner's fee	-	1,835	1,835	1,750
	<u>-</u>	<u>1,835</u>	<u>1,835</u>	<u>1,750</u>
Analysed between Charitable activities	-	1,835	1,835	1,750
	<u>-</u>	<u>1,835</u>	<u>1,835</u>	<u>1,750</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

# CRESSEX COMMUNITY SCHOOL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 12 Other expenditure

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Transfers to school budget	42,554	92,725
Sundry expenses	1,539	759
	<u>44,093</u>	<u>93,484</u>

### 13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	100	786

### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	9,911	4,593
Accruals and deferred income	6,219	7,366
	<u>16,130</u>	<u>11,959</u>

Deferred income is included in the financial statements as follows:

The total deferred income at the year end was £4,385 (2023: £5,617).

# **CRESSEX COMMUNITY SCHOOL FUND**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2024**

### **16 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 September 2022 £	Movement in funds			Balance at 1 September 2023 £	Movement in funds			Balance at 31 August 2024 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
UK trips	1,288	26,317	(25,347)	(1,579)	679	34,445	(33,939)	279	1,464
Other activities	15,358	32,143	(28,867)	693	19,327	14,591	(25,055)	(590)	8,273
Strategic Fund	28,768	2,500	(476)	-	30,793	-	(267)	-	30,526
	<u>45,414</u>	<u>60,960</u>	<u>(54,690)</u>	<u>(886)</u>	<u>50,799</u>	<u>49,036</u>	<u>(59,261)</u>	<u>(311)</u>	<u>40,263</u>

#### UK trips, overseas trips and other activities

Deposits are received from parents and guardians for trips and activities which occur in the next academic year. These amounts received are held in a designated fund until the event has occurred.

#### Strategic Fund

This fund has been set up and will be used to support strategic tasks such as the preparation of funding proposals to external bodies, undertake enabling work of a strategic nature, to facilitate other strategic or facilities developments which will be to the betterment of the Cressex Community School, its staff and its students.

# CRESSEX COMMUNITY SCHOOL FUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 17 Analysis of net assets between funds

	General fund	Designated funds	Total	General fund	Designated funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 31 August 2024 are represented by:						
Current assets/(liabilities)	6,323	40,263	46,586	1,678	50,798	52,476
	<u>6,323</u>	<u>40,263</u>	<u>46,586</u>	<u>1,678</u>	<u>50,798</u>	<u>52,476</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).