

CRESSEX COMMUNITY SCHOOL FUND

England & Wales · Charity number 1115420

Details

Status Registered

Legal form Trust

Registered 2006-07-19

Register [View on the Charity Commission register](#)

Contact

Address The Cressex Community School
Holmer Lane
High Wycombe
HP12 4QA

Phone 01494437729

Email office@cressex.org

Website www.cressex.org

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUPILS OF CRESSEX COMMUNITY SCHOOL (HEREINAFTER CALLED "THE SCHOOL") BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATIONAL, RECREATIONAL AND OTHER CHARITABLE FACILITIES IN AUGMENTATION OF SUCH FACILITIES FINANCED BY THE LOCAL EDUCATION AUTHORITY OR THE DEPARTMENT OF EDUCATION AND EMPLOYMENT (DFEE). IN FURTHERANCE OF THIS OBJECT BUT NOT FURTHER OR OTHERWISE THE TRUSTEES MAY UNDERTAKE ACTIVITIES WHICH PROMOTE THE CHARITABLE WORK OF THE SCHOOL AND FURTHER THE EDUCATION AND ADVANCEMENT IN LIFE OF THE PUPILS.

Activities: Education

Classification

- **How:** Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE, HIGH WYCOMBE, BUCKINGHAMSHIRE
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£349,442	£331,088	-	-
2024-08-31	£188,483	£194,374	-	-
2023-08-31	£254,227	£247,815	-	-
2022-08-31	£186,044	£184,150	-	-
2021-08-31	£104,914	£98,306	-	-

Trustees

Name	Role	Appointed
David Riddington		2020-05-12
Dr KATHLEEN SIMMONS		
Hugh Brown		2022-02-01
Khaiam Ahmed Shabbir		2022-09-01

CRESSEX COMMUNITY SCHOOL FUND

England & Wales - Charity number 1115420

Accounts

Charity registration number 1115420 (England and Wales)

CRESSEX COMMUNITY SCHOOL FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

CRESSEX COMMUNITY SCHOOL FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr K Simmons
Mr D Riddington
Mr H Brown
Mr K A Shabbir
Mr A M Ford

(Appointed 11 March 2025)

Charity number

1115420

Principal address

Holmers Lane
High Wycombe
Buckinghamshire
HP12 4QA

Independent examiner

Azets Audit Services
Suites B & D
Burnham Yard
London End
Beaconsfield
Buckinghamshire
HP9 2JH

CRESSEX COMMUNITY SCHOOL FUND

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CRESSEX COMMUNITY SCHOOL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The object of the charity is to advance the education of the students of Cressex Community School by providing or assisting in the provision of educational, recreational and other charitable facilities in augmentation of such facilities financed by the local education authority or Department for Education. In furtherance of this object the trustees may undertake activities which promote the charitable work of the school and further the education and advancement in life of the students.

Aims of the Charity

The aims of the charity are to raise funds and receive contributions in order to provide services and facilities to the students of Cressex Community School with the aim of advancement of education.

In particular, this is done through the providing of funds for school trips, extra curricular activities and activity days.

The trustees have had regard to the Charity Commission guidance on public benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

For this reporting period many school trips were organised for students across all year groups. The charity, through grants, supported a couple of team building trips, making them more affordable for all. The charity has continued to fundraise and receive grants and donations, which have enabled it to support the school with the provision of some additional resources including IT equipment, science equipment, sports equipment, DofE participation and in-school theatre performances.

Financial review

The trustees consider it prudent to maintain an appropriate level of free reserves to ensure financial stability and flexibility throughout the year. These reserves enable the charity to respond to both planned commitments and unforeseen need, while continuing to support the charitable objectives of the Fund.

Reserves are held to:

- provide financial assistance to students who would otherwise be unable to participate in educational visits due to financial hardship.
- provide top-up funds for the provision of enrichment opportunities e.g. through purchasing additional resources for departments, putting on in-school theatre performances or purchasing more steel pans.
- support strategic developments e.g. for events promoting the co-operative values that the School subscribes to with co-operative partners, to increase the opportunities available to our students or for exploring other fundraising opportunities.

At the year end total unrestricted funds were £60,744.

CRESSEX COMMUNITY SCHOOL FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Risks

The trustees have a duty to identify and review the principal risks to which the charity is exposed and to ensure that appropriate systems and controls are in place to mitigate those risks.

The main risks identified relate to fluctuations in fundraising income, the effective management of charitable funds, and the charity's reliance on volunteer trustees. These risks are mitigated through regular financial monitoring, appropriate segregation of duties, and oversight by trustees with relevant experience.

The trustees are satisfied that procedures are in place to provide reasonable assurance against fraud and error and that the charity's resources continue to be applied in furtherance of its charitable objectives.

Structure, governance and management

Cressex Community School Fund registered as a charity on 19 July 2006. The charity continued the activities of the non-registered Cressex Community School Fund on the 1st September 2006. The number assigned to the charity is 1115420.

Cressex Community School Fund is constituted under a Declaration of Trust dated 11 May 2006.

The principal address of the charity is Holmers Lane, High Wycombe, Buckinghamshire. HP12 4QA.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr K Simmons

Mr D Riddington

Mr H Brown

Mr K A Shabbir

Mr A M Ford

(Appointed 11 March 2025)

Recruitment and Appointment of Trustees

Trustees are appointed from members of the governing body and staff of the school, by the school governing body. The Declaration of Trust does not state a minimum or maximum number of trustees.

Induction and Training of Trustees

As trustees are recruited on the basis of their position at the school, very little training is required.

Funds held as custodian trustee

At the balance sheet date, the Fund holds funds as a custodian for The Cressex Co-operative Learning Trust (Company No. 07207094).

The purpose of the Cressex Co-operative Learning Trust is to advance the education of the students at Cressex Community School, to advance the education of other members of the community and otherwise to benefit the community. It is intended that the curriculum and ethos of the school will place emphasis on, and include a commitment to students learning about, the Co-operative values of self-help, self-responsibility, democracy, equality, equity, solidarity, honesty, openness, social responsibility and caring for others with the aim of encouraging all students to become better citizens, not only while they are students but during the rest of their lives.

The funds held total £585 (2023: £598), and are held within the Fund's bank accounts.


The Trust has its own ledger within the accounting software, to segregate the assets from the Fund's assets.

CRESSEX COMMUNITY SCHOOL FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees' report was approved by the Board of Trustees.



Mr K A Shabbir

Trustee

Dated: 27 March 2026

CRESSEX COMMUNITY SCHOOL FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CRESSEX COMMUNITY SCHOOL FUND

I report to the trustees on my examination of the financial statements of Cressex Community School Fund (the trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the trust's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Mr C J Nisbet FCA
Azets Audit Services

Suites B & D
Burnham Yard
London End
Beaconsfield
Buckinghamshire
HP9 2JH
United Kingdom

Dated: 27 March 2026

CRESSEX COMMUNITY SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total Unrestricted funds general 2025 £	Unrestricted funds designated 2024 £	Total 2024 £
<u>Income and endowments from:</u>							
Donations and legacies	2	13,770	-	19,496	33,266	-	-
Charitable activities	3	-	72,169	-	72,169	-	49,036
Other trading activities	4	118,729	-	-	118,729	90,185	90,185
Investments	5	983	-	-	983	531	531
Other income	6	124,295	-	-	124,295	48,731	48,731
Total income		<u>257,777</u>	<u>72,169</u>	<u>19,496</u>	<u>349,442</u>	<u>139,447</u>	<u>188,483</u>
<u>Expenditure on:</u>							
Raising funds	7	<u>118,729</u>	<u>-</u>	<u>-</u>	<u>118,729</u>	<u>89,185</u>	<u>89,185</u>
Charitable activities	8	<u>1,930</u>	<u>71,289</u>	<u>12,072</u>	<u>85,291</u>	<u>1,835</u>	<u>59,261</u>
Other expenditure	13	<u>127,068</u>	<u>-</u>	<u>-</u>	<u>127,068</u>	<u>44,092</u>	<u>44,092</u>
Total expenditure		<u>247,727</u>	<u>71,289</u>	<u>12,072</u>	<u>331,088</u>	<u>135,112</u>	<u>194,373</u>
Net incoming/(outgoing) resources before transfers		10,050	880	7,424	18,354	4,335	(5,890)

CRESSEX COMMUNITY SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
Notes							
Net incoming/(outgoing) resources before transfers	10,050	880	7,424	18,354	4,335	(10,225)	(5,890)
Gross transfers between funds	976	2,251	(3,227)	-	311	(311)	-
Net income/(expenditure) for the year/ Net movement in funds	11,026	3,131	4,197	18,354	4,646	(10,536)	(5,890)
Fund balances at 1 September 2024	6,323	40,263	-	46,586	1,677	50,799	52,476
Fund balances at 31 August 2025	17,349	43,395	4,197	64,941	6,323	40,263	46,586

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CRESSEX COMMUNITY SCHOOL FUND

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	15	4,917		100	
Cash at bank and in hand		92,615		62,616	
		<u>97,532</u>		<u>62,716</u>	
Creditors: amounts falling due within one year	16	(32,591)		(16,130)	
Net current assets			64,941		46,586
			<u>64,941</u>		<u>46,586</u>
The funds of the trust					
Restricted income funds	17		4,197		-
Unrestricted funds - general	18		17,349		6,323
Unrestricted funds - designated	19		43,395		40,263
			<u>64,941</u>		<u>46,586</u>

The financial statements were approved by the trustees on 27 March 2026



.....
Mr K A Shabbir
Trustee

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Cressex Community School Fund is a Unincorporated Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are determined by the location and type of the activity carried out.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from other trading activities comes from hire fees for weddings and other lettings. These are receipts generated on behalf of the school budget. This income also includes deposits received.

Income from charitable activities is received from parents or guardians of pupils at the school and is included in the year in which it relates to.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Charitable activities include all costs associated to a particular activity.

Governance costs comprise of costs involving public accountability of the charity and its compliance with regulation and good practice.

After the date of the event (wedding or other letting), the hiring fee is transferred to the school budget and the deposit held (less retentions) is returned to the hirer.

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	13,770	19,496	33,266	-	-	-

3 Charitable activities

	Educational activities 2025 £	Total 2024 £
UK trips	56,080	34,445
Other activities	16,089	14,591
	<u>72,169</u>	<u>49,036</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Letting and licensing arrangements	118,729	90,185

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	983	531

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sundry income	948	1,756
School budget	123,347	46,975
	<u>124,295</u>	<u>48,731</u>

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other trading activities	118,729	89,185
	<u>118,729</u>	<u>89,185</u>

8 Charitable activities

	Educational activities 2025 £	Educational activities 2024 £
UK trips	51,841	33,939
Other activities	31,520	25,322
	<u>83,361</u>	<u>59,261</u>
Share of governance costs (see note 9)	1,930	1,835
	<u>85,291</u>	<u>61,096</u>
Analysis by fund		
Unrestricted funds - general	1,930	1,835
Unrestricted funds - designated	71,289	59,261
Restricted funds	12,072	-
	<u>85,291</u>	<u>61,096</u>
For the year ended 31 August 2024		
Unrestricted funds - general	1,835	
Unrestricted funds - designated	59,261	
	<u>61,096</u>	

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

9 Support costs allocated to activities

	2025 £	2024 £
Governance costs	1,930	1,835
Analysed between:		
Independent Examination	1,930	1,835

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

13 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
School budget	123,348	42,554
Sundry	3,720	1,538
	127,068	44,092

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	4,917	100
	<u>4,917</u>	<u>100</u>

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	4,621	9,911
Accruals and deferred income	27,970	6,219
	<u>32,591</u>	<u>16,130</u>

Deferred income is included in the financial statements as follows:

The total deferred income at the year end was £24,585 (2024: £4,385).

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
GCSE Pod	-	2,000	(2,000)	-	-
One Can Trust	-	5,331	(3,790)	-	1,541
Extra Curricular and Enrichment	-	2,000	-	491	2,491
Saheli Unity Events	-	165	-	-	165
Chiltern Railways	-	10,000	(6,282)	(3,718)	-
	<u>-</u>	<u>19,496</u>	<u>(12,072)</u>	<u>(3,227)</u>	<u>4,197</u>

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

17 Restricted funds

(Continued)

GCSE Pod - Two donations were received in the year towards a GCSE pod.

One Can Trust - One Can Trust funding is for students that fall in the gap between FSM and being able to afford lunch. Any surplus funding is being used for students e.g. breakfast provision for those that need it or for enrichment opportunities.

Extra Curricular and Enrichment - Donations were received from the Co-op Community Fund and Roland Callingham to fund extracurricular and enrichment opportunities for students.

Saheli Unity Events - Donations were received towards student medical supplies.

Chiltern Railways - Funds received from Chiltern Railways is to support school trips to reduce the overall costs of the trips to ensure they are more affordable for more students.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
General funds	6,323	257,777	(247,727)	976	17,349
	<u>6,323</u>	<u>257,777</u>	<u>(247,727)</u>	<u>976</u>	<u>17,349</u>
Previous year:					
	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
General funds	1,677	139,447	(135,112)	311	6,323
	<u>1,677</u>	<u>139,447</u>	<u>(135,112)</u>	<u>311</u>	<u>6,323</u>

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

19 Unrestricted funds - designated

These are unrestricted funds which are material to the trust's activities.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
UK trips	1,464	56,080	(51,841)	816	6,519
Other activities	8,273	16,089	(18,551)	1,435	7,246
Strategic Fund	30,526	-	(897)	-	29,629
	<u>40,263</u>	<u>72,169</u>	<u>(71,289)</u>	<u>2,251</u>	<u>43,395</u>
Previous year:	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
UK Trips	679	34,445	(33,939)	279	1,464
Other activities	19,327	14,591	(25,055)	(590)	8,273
Strategic Fund	30,793	-	(267)	-	30,526
	<u>50,799</u>	<u>49,036</u>	<u>(59,261)</u>	<u>(311)</u>	<u>40,263</u>

UK trips, overseas trips and other activities

Deposits are received from parents and guardians for trips and activities which occur in the next academic year. These amounts received are held in a designated fund until the event has occurred.

Strategic Fund

This fund has been set up and will be used to support strategic tasks such as the preparation of funding proposals to external bodies, undertake enabling work of a strategic nature, to facilitate other strategic or facilities developments which will be to the betterment of the Cressex Community School, its staff and its students.

20 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 August 2025:				
Current assets/(liabilities)	17,349	43,395	4,197	64,941
	<u>17,349</u>	<u>43,395</u>	<u>4,197</u>	<u>64,941</u>

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:				
Current assets/(liabilities)	6,323	40,263	-	46,586
	<u>6,323</u>	<u>40,263</u>	<u>-</u>	<u>46,586</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

CRESSEX COMMUNITY SCHOOL FUND

England & Wales - Charity number 1115420

Accounts

Charity registration number 1115420

CRESSEX COMMUNITY SCHOOL FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

CRESSEX COMMUNITY SCHOOL FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr K Simmons Mr D Riddington Mr H Brown Mr K A Shabbir
Charity number	1115420
Principal address	Holmers Lane High Wycombe Buckinghamshire HP12 4QA
Independent examiner	Azets Audit Services Suites B & D Burnham Yard London End Beaconsfield Buckinghamshire HP9 2JH

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CRESSEX COMMUNITY SCHOOL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The object of the charity is to advance the education of the students of Cressex Community School by providing or assisting in the provision of educational, recreational and other charitable facilities in augmentation of such facilities financed by the local education authority or Department for Education. In furtherance of this object the trustees may undertake activities which promote the charitable work of the school and further the education and advancement in life of the students.

Aims of the Charity

The aims of the charity are to raise funds and receive contributions in order to provide services and facilities to the students of Cressex Community School with the aim of advancement of education.

In particular, this is done through the providing of funds for school trips, extra curricular activities and activity days.

The trustees have had regard to the Charity Commission guidance on public benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

For this reporting period many school trips were organised for students across all year groups. The charity, through grants, supported a couple of team building trips, making them more affordable for all. The charity has continued to fundraise and receive grants and donations, which have enabled it to support the school with the provision of some additional resources including IT equipment, science equipment, sports equipment, DofE participation and in-school theatre performances.

Financial review

It is the Trustee's view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility throughout the year.

At the year end total unrestricted funds were £46,586.

Risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

CRESSEX COMMUNITY SCHOOL FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

Cressex Community School Fund registered as a charity on 19 July 2006. The charity continued the activities of the non-registered Cressex Community School Fund on the 1st September 2006. The number assigned to the charity is 1115420.

Cressex Community School Fund is constituted under a Declaration of Trust dated 11 May 2006.

The principal address of the charity is Holmers Lane, High Wycombe, Buckinghamshire. HP12 4QA.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr K Simmons

Mr D Riddington

Mr H Brown

Mr K A Shabbir

Recruitment and Appointment of Trustees

Trustees are appointed from members of the governing body and staff of the school, by the school governing body. The Declaration of Trust does not state a minimum or maximum number of trustees.

Induction and Training of Trustees

As trustees are recruited on the basis of their position at the school, very little training is required.

Funds held as custodian trustee

At the balance sheet date, the Fund holds funds as a custodian for The Cressex Co-operative Learning Trust (Company No. 07207094).

The purpose of the Cressex Co-operative Learning Trust is to advance the education of the students at Cressex Community School, to advance the education of other members of the community and otherwise to benefit the community. It is intended that the curriculum and ethos of the school will place emphasis on, and include a commitment to students learning about, the Co-operative values of self-help, self-responsibility, democracy, equality, equity, solidarity, honesty, openness, social responsibility and caring for others with the aim of encouraging all students to become better citizens, not only while they are students but during the rest of their lives.

The funds held total £585 (2023: £598), and are held within the Fund's bank accounts.

The Trust has its own ledger within the accounting software, to segregate the assets from the Fund's assets.

The trustees' report was approved by the Board of Trustees.



Mr K A Shabbir

Trustee

Dated: 11 March 2025

CRESSEX COMMUNITY SCHOOL FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CRESSEX COMMUNITY SCHOOL FUND

I report to the trustees on my examination of the financial statements of Cressex Community School Fund (the trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Mr C J Nisbet FCA
Azets Audit Services

Suites B & D
Burnham Yard
London End
Beaconsfield
Buckinghamshire
HP9 2JH
United Kingdom

Dated: 25/03/2025

CRESSEX COMMUNITY SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	2	-	-	-	-	2,500	2,500
Charitable activities	3	-	49,036	49,036	-	58,460	58,460
Other trading activities	4	90,185	-	90,185	99,705	-	99,705
Investments	5	531	-	531	387	-	387
Other income	6	48,731	-	48,731	93,175	-	93,175
Total income		139,447	49,036	188,483	193,267	60,960	254,227
Expenditure on:							
Raising funds	7	89,185	-	89,185	97,891	-	97,891
Charitable activities	8	1,835	59,261	61,096	1,750	54,690	56,440
Other expenditure	12	44,093	-	44,093	93,484	-	93,484
Total expenditure		135,113	59,261	194,374	193,125	54,690	247,815
Net incoming resources before transfers		4,334	(10,225)	(5,891)	142	6,270	6,412
Gross transfers between funds		311	(311)	-	886	(886)	-
Net income for the year/ Net movement in funds		4,645	(10,536)	(5,891)	1,028	5,384	6,412
Fund balances at 1 September 2023		1,677	50,799	52,476	649	45,415	46,064
Fund balances at 31 August 2024		6,323	40,263	46,586	1,677	50,799	52,476

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CRESSEX COMMUNITY SCHOOL FUND

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	14	100		786	
Cash at bank and in hand		62,616		63,649	
		<u>62,716</u>		<u>64,435</u>	
Creditors: amounts falling due within one year	15	<u>(16,130)</u>		<u>(11,959)</u>	
Net current assets			<u>46,586</u>		<u>52,476</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	16	40,263		50,798	
General unrestricted funds		<u>6,323</u>		<u>1,678</u>	
			<u>46,586</u>		<u>52,476</u>
			<u>46,586</u>		<u>52,476</u>

The financial statements were approved by the Trustees on 11 March 2025



Mr K A Shabbir
Trustee

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Cressex Community School Fund is a Unincorporated Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are determined by the location and type of the activity carried out.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from other trading activities comes from hire fees for weddings and other lettings. These are receipts generated on behalf of the school budget. This income also includes deposits received.

Income from charitable activities is received from parents or guardians of pupils at the school and is included in the year in which it relates to.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Charitable activities include all costs associated to a particular activity.

Governance costs comprise of costs involving public accountability of the charity and its compliance with regulation and good practice.

After the date of the event (wedding or other letting), the hiring fee is transferred to the school budget and the deposit held (less retentions) is returned to the hirer.

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

2 Donations and legacies

	Total Unrestricted funds designated	
	2024	2023
	£	£
Donations and gifts	-	2,500

3 Charitable activities

	Educational activities	Total
	2024	2023
	£	£
UK trips	34,445	26,317
Other activities	14,591	32,143
	<u>49,036</u>	<u>58,460</u>

4 Other trading activities

	Unrestricted funds general	Unrestricted funds general
	2024	2023
	£	£
Hire fees and deposits from weddings and other lettings	<u>90,185</u>	<u>99,705</u>

5 Investments

	Unrestricted funds general	Unrestricted funds general
	2024	2023
	£	£
Interest receivable	<u>531</u>	<u>387</u>

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

6 Other income

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Sundry income	1,756	591
Income for school budget	46,975	92,584
	<u>48,731</u>	<u>93,175</u>

7 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Hire fees and deposits from weddings and other lettings paid to school or returned to hirers	89,185	97,891
	<u>89,185</u>	<u>97,891</u>

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

8 Charitable activities

	Educational activities 2024 £	Educational activities 2023 £
UK trips	33,939	25,347
Other activities	25,322	29,343
	<u>59,261</u>	<u>54,690</u>
Share of governance costs (see note 9)	1,835	1,750
	<u>61,096</u>	<u>56,440</u>
Analysis by fund		
Unrestricted funds - general	1,835	1,750
Unrestricted funds - designated	59,261	54,690
	<u>61,096</u>	<u>56,440</u>
For the year ended 31 August 2023		
Unrestricted funds - general	1,750	
Unrestricted funds - designated	54,690	
	<u>56,440</u>	

9 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Independent examiner's fee	-	1,835	1,835	1,750
	<u>-</u>	<u>1,835</u>	<u>1,835</u>	<u>1,750</u>
Analysed between Charitable activities	-	1,835	1,835	1,750
	<u>-</u>	<u>1,835</u>	<u>1,835</u>	<u>1,750</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Other expenditure

	Unrestricted funds	Unrestricted funds
	general	general
	2024	2023
	£	£
Transfers to school budget	42,554	92,725
Sundry expenses	1,539	759
	<u>44,093</u>	<u>93,484</u>

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	100	786

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	9,911	4,593
Accruals and deferred income	6,219	7,366
	<u>16,130</u>	<u>11,959</u>

Deferred income is included in the financial statements as follows:

The total deferred income at the year end was £4,385 (2023: £5,617).

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 September 2022		Movement in funds		Balance at 1 September 2023		Movement in funds		Balance at 31 August 2024	
	£	£	Incoming resources	Resources expended	Transfers	£	Incoming resources	Resources expended	Transfers	£
UK trips	1,288	26,317	26,317	(25,347)	(1,579)	679	34,445	(33,939)	279	1,464
Other activities	15,358	32,143	32,143	(28,867)	693	19,327	14,591	(25,055)	(590)	8,273
Strategic Fund	28,768	2,500	2,500	(476)	-	30,793	-	(267)	-	30,526
	45,414	60,960	60,960	(54,690)	(886)	50,799	49,036	(59,261)	(311)	40,263

UK trips, overseas trips and other activities

Deposits are received from parents and guardians for trips and activities which occur in the next academic year. These amounts received are held in a designated fund until the event has occurred.

Strategic Fund

This fund has been set up and will be used to support strategic tasks such as the preparation of funding proposals to external bodies, undertake enabling work of a strategic nature, to facilitate other strategic or facilities developments which will be to the betterment of the Cressex Community School, its staff and its students.

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

17 Analysis of net assets between funds

	General fund	Designated funds	Total	General fund	Designated funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 31 August 2024 are represented by:						
Current assets/(liabilities)	6,323	40,263	46,586	1,678	50,798	52,476
	<u>6,323</u>	<u>40,263</u>	<u>46,586</u>	<u>1,678</u>	<u>50,798</u>	<u>52,476</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

CRESSEX COMMUNITY SCHOOL FUND

England & Wales - Charity number 1115420

Accounts

CRESSEX COMMUNITY SCHOOL FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr K Simmons Mr D Riddington Mr H Brown Mr K A Shabbir	(Appointed 1 September 2022)
Charity number	1115420	
Principal address	Holmers Lane High Wycombe Buckinghamshire HP12 4QA	
Independent examiner	Azets Audit Services Suites B & D Burnham Yard London End Beaconsfield Buckinghamshire HP9 2JH	

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Statement of financial activities	4
Balance sheet	5
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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The object of the charity is to advance the education of the students of Cressex Community School by providing or assisting in the provision of educational, recreational and other charitable facilities in augmentation of such facilities financed by the local education authority or Department for Education. In furtherance of this object the trustees may undertake activities which promote the charitable work of the school and further the education and advancement in life of the students.

Aims of the Charity

The aims of the charity are to raise funds and receive contributions in order to provide services and facilities to the students of Cressex Community School with the aim of advancement of education.

In particular, this is done through the providing of funds for school trips, extra curricular activities and activity days.

The trustees have had regard to the Charity Commission guidance on public benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

For this reporting period many school trips were organised for students across all year groups. The charity, through grants, supported a couple of team building trips, making them more affordable for all. The charity has continued to fundraise and receive grants and donations, which have enabled it to support the school with the provision of some additional resources including IT equipment, science equipment, sports equipment, DofE participation and in-school theatre performances.

Financial review

It is the Trustee's view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility throughout the year. The school was fortunate to receive gift aid from a previous donation this year, intended to support strategic developments. The Trustees used part of this funding for a staff end of year event, in recognition of the support the staff had provided students with this year. This is to support staff wellbeing and as a measure to retain staff so our students can have excellent teachers in their classrooms. The Trustees will continue to give due consideration to other purpose(s) that these much-valued donations can be put towards.

At the year end total unrestricted funds were £52,476.

Risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

Cressex Community School Fund registered as a charity on 19 July 2006. The charity continued the activities of the non-registered Cressex Community School Fund on the 1st September 2006. The number assigned to the charity is 1115420.

Cressex Community School Fund is constituted under a Declaration of Trust dated 11 May 2006.

The principal address of the charity is Holmers Lane, High Wycombe, Buckinghamshire. HP12 4QA.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr K Simmons

Mr D Riddington

Mr H Brown

Mr K A Shabbir

(Appointed 1 September 2022)

Recruitment and Appointment of Trustees

Trustees are appointed from members of the governing body and staff of the school, by the school governing body. The Declaration of Trust does not state a minimum or maximum number of trustees.

Induction and Training of Trustees

As trustees are recruited on the basis of their position at the school, very little training is required.

Funds held as custodian trustee

At the balance sheet date, the Fund holds funds as a custodian for The Cressex Co-operative Learning Trust (Company No. 07207094).

The purpose of the Cressex Co-operative Learning Trust is to advance the education of the students at Cressex Community School, to advance the education of other members of the community and otherwise to benefit the community. It is intended that the curriculum and ethos of the school will place emphasis on, and include a commitment to students learning about, the Co-operative values of self-help, self-responsibility, democracy, equality, equity, solidarity, honesty, openness, social responsibility and caring for others with the aim of encouraging all students to become better citizens, not only while they are students but during the rest of their lives.

The funds held total £598 (2022: £711), and are held within the Fund's bank accounts.

The Trust has its own ledger within the accounting software, to segregate the assets from the Fund's assets.

The trustees' report was approved by the Board of Trustees.

.....
Mr K A Shabbir

Trustee

Dated:

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CRESSEX COMMUNITY SCHOOL FUND

I report to the trustees on my examination of the financial statements of Cressex Community School Fund (the trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr C J Nisbet FCA
Azets Audit Services

Suites B & D
Burnham Yard
London End
Beaconsfield
Buckinghamshire
HP9 2JH
United Kingdom

Dated:

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds general	Unrestricted funds designated	Total 2023	Unrestricted funds general 2022	Unrestricted funds designated 2022	Total 2022
	Notes	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Income and endowments from:							
Donations and legacies	2	-	2,500	2,500	-	10,000	10,000
Charitable activities	3	-	58,460	58,460	-	31,060	31,060
Other trading activities	4	99,705	-	99,705	95,079	-	95,079
Investments	5	387	-	387	14	-	14
Other income	6	93,175	-	93,175	49,891	-	49,891
Total income		193,267	60,960	254,227	144,984	41,060	186,044
Expenditure on:							
Raising funds	7	97,891	-	97,891	95,079	-	95,079
Charitable activities	8	1,750	54,690	56,440	1,340	35,142	36,482
Other expenditure	12	93,484	-	93,484	52,589	-	52,589
Total expenditure		193,125	54,690	247,815	149,008	35,142	184,150
Net incoming resources before transfers		142	6,270	6,412	(4,024)	5,918	1,894
Gross transfers between funds		886	(886)	-	2,843	(2,843)	-
Net income for the year/ Net movement in funds		1,028	5,384	6,412	(1,181)	3,075	1,894
Fund balances at 1 September 2022		649	45,414	46,063	1,830	42,340	44,170
Fund balances at 31 August 2023		1,678	50,798	52,476	649	45,415	46,064

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	14	786		1,665	
Cash at bank and in hand		63,649		53,843	
		<u>64,435</u>		<u>55,508</u>	
Creditors: amounts falling due within one year	15	(11,959)		(9,444)	
Net current assets			<u>52,476</u>		<u>46,064</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	16	50,798		45,414	
General unrestricted funds		<u>1,678</u>		<u>650</u>	
			<u>52,476</u>		<u>46,064</u>
			<u>52,476</u>		<u>46,064</u>

The financial statements were approved by the Trustees on

.....
 Mr K A Shabbir
Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Cressex Community School Fund is a Unincorporated Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are determined by the location and type of the activity carried out.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from other trading activities comes from hire fees for weddings and other lettings. These are receipts generated on behalf of the school budget. This income also includes deposits received.

Income from charitable activities is received from parents or guardians of pupils at the school and is included in the year in which it relates to.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Charitable activities include all costs associated to a particular activity.

Governance costs comprise of costs involving public accountability of the charity and its compliance with regulation and good practice.

After the date of the event (wedding or other letting), the hiring fee is transferred to the school budget and the deposit held (less retentions) is returned to the hirer.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

2 Donations and legacies

	Unrestricted funds designated 2023 £	Unrestricted funds designated 2022 £
Donations and gifts	2,500	10,000

3 Charitable activities

	Educational activities 2023 £	Total 2022 £
UK trips	26,317	19,336
Other activities	32,143	11,724
	<u>58,460</u>	<u>31,060</u>

4 Other trading activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Hire fees and deposits from weddings and other lettings	99,705	95,079

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	387	14

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

6 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Sundry income	591	2,042
Income for school budget	92,584	47,849
	<u>93,175</u>	<u>49,891</u>

7 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Hire fees and deposits from weddings and other lettings paid to school or returned to hirers	97,891	95,079
	<u>97,891</u>	<u>95,079</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

8 Charitable activities

	Educational activities 2023 £	Educational activities 2022 £
UK trips	25,347	17,625
Other activities	29,343	17,517
	<u>54,690</u>	<u>35,142</u>
Share of governance costs (see note 9)	1,750	1,340
	<u>56,440</u>	<u>36,482</u>
Analysis by fund		
Unrestricted funds - general	1,750	1,340
Unrestricted funds - designated	54,690	35,142
	<u>56,440</u>	<u>36,482</u>
For the year ended 31 August 2022		
Unrestricted funds - general	1,340	
Unrestricted funds - designated	35,142	
	<u>36,482</u>	

9 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examiner's fee	-	1,750	1,750	1,340
	<u>-</u>	<u>1,750</u>	<u>1,750</u>	<u>1,340</u>
Analysed between Charitable activities	-	1,750	1,750	1,340
	<u>-</u>	<u>1,750</u>	<u>1,750</u>	<u>1,340</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

12 Other expenditure

	Unrestricted	Unrestricted
	funds	funds
	general	general
	2023	2022
	£	£
Transfers to school budget	92,725	47,849
Sundry expenses	759	4,740
	<u> </u>	<u> </u>
	<u>93,484</u>	<u>52,589</u>

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	786	1,665
	<u> </u>	<u> </u>

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	4,593	6,021
Accruals and deferred income	7,366	3,423
	<u> </u>	<u> </u>
	<u>11,959</u>	<u>9,444</u>

Deferred income is included in the financial statements as follows:

The total deferred income at the year end was £5,617 (2022: £2,084).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 August 2023 £
	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	
UK trips	580	19,336	(17,625)	(1,003)	1,288	26,317	(25,347)	(1,579)	679
Other activities	17,114	11,724	(11,640)	(1,840)	15,358	32,143	(28,867)	693	19,327
Strategic Fund	24,645	10,000	(5,877)	-	28,768	2,500	(476)	-	30,792
	<u>42,339</u>	<u>41,060</u>	<u>(35,142)</u>	<u>(2,843)</u>	<u>45,414</u>	<u>60,960</u>	<u>(54,690)</u>	<u>(886)</u>	<u>50,798</u>

UK trips, overseas trips and other activities

Deposits are received from parents and guardians for trips and activities which occur in the next academic year. These amounts received are held in a designated fund until the event has occurred.

Strategic Fund

This fund has been set up and will be used to support strategic tasks such as the preparation of funding proposals to external bodies, undertake enabling work of a strategic nature, to facilitate other strategic or facilities developments which will be to the betterment of the Cressex Community School, its staff and its students.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

17 Analysis of net assets between funds

	General fund	Designated funds	Total	General fund	Designated funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 August 2023 are represented by:						
Current assets/(liabilities)	1,678	50,798	52,476	650	45,414	46,064
	<u>1,678</u>	<u>50,798</u>	<u>52,476</u>	<u>650</u>	<u>45,414</u>	<u>46,064</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

CRESSEX COMMUNITY SCHOOL FUND

England & Wales - Charity number 1115420

Accounts

Charity registration number 1115420

CRESSEX COMMUNITY SCHOOL FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

CRESSEX COMMUNITY SCHOOL FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr K Simmons
Mr D Riddington
Mr H Brown

(Appointed 1 February
2022)

Mr K A Shabbir

(Appointed 1 September
2022)

Charity number

1115420

Principal address

Holmers Lane
High Wycombe
Buckinghamshire
HP12 4QA

Independent examiner

Azets Audit Services
Suites B & D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH

CRESSEX COMMUNITY SCHOOL FUND

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CRESSEX COMMUNITY SCHOOL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The object of the charity is to advance the education of the students of Cressex Community School by providing or assisting in the provision of educational, recreational and other charitable facilities in augmentation of such facilities financed by the local education authority or Department for Education. In furtherance of this object the trustees may undertake activities which promote the charitable work of the school and further the education and advancement in life of the students.

Aims of the Charity

The aims of the charity are to raise funds and receive contributions in order to provide services and facilities to the students of Cressex Community School with the aim of advancement of education.

In particular, this is done through the providing of funds for school trips, extra curricular activities and activity days.

The trustees have had regard to the Charity Commission guidance on public benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

For this reporting period school trips were able to take place again at a similar level to that pre-Covid. The charity has continued to support the school by funding some additional resources including library books, science equipment and an in-school theatre performance.

Financial review

It is the Trustee's view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility throughout the year. The school was fortunate to receive a donation of £10,000 this year, intended to support strategic developments. The Trustees used part of this funding for an event to promote the co-operative values that the School subscribes to with co-operative partners, to increase the opportunities available to our students. The Trustees will continue to give due consideration to other purpose(s) that these much-valued donations can be put towards.

At the year end total unrestricted funds were £46,064.

Risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

CRESSEX COMMUNITY SCHOOL FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

Cressex Community School Fund registered as a charity on 19 July 2006. The charity continued the activities of the non-registered Cressex Community School Fund on the 1st September 2006. The number assigned to the charity is 1115420.

Cressex Community School Fund is constituted under a Declaration of Trust dated 11 May 2006.

The principal address of the charity is Holmers Lane, High Wycombe, Buckinghamshire. HP12 4QA.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Hood	(Resigned 31 August 2022)
Mr J Pettit	(Resigned 31 August 2022)
Dr K Simmons	
Mr E Parry	(Resigned 23 November 2021)
Mr D Riddington	
Mr H Brown	(Appointed 1 February 2022)
Mr K A Shabbir	(Appointed 1 September 2022)

Recruitment and Appointment of Trustees

Trustees are appointed from members of the governing body and staff of the school, by the school governing body. The Declaration of Trust does not state a minimum or maximum number of trustees.

Induction and Training of Trustees

As trustees are recruited on the basis of their position at the school, very little training is required.

Funds held as custodian trustee

At the balance sheet date, the Fund holds funds as a custodian for The Cressex Co-operative Learning Trust (Company No. 07207094).

The purpose of the Cressex Co-operative Learning Trust is to advance the education of the students at Cressex Community School, to advance the education of other members of the community and otherwise to benefit the community. It is intended that the curriculum and ethos of the school will place emphasis on, and include a commitment to students learning about, the Co-operative values of self-help, self-responsibility, democracy, equality, equity, solidarity, honesty, openness, social responsibility and caring for others with the aim of encouraging all students to become better citizens, not only while they are students but during the rest of their lives.

The funds held total £711 (2021: £724), and are held within the Fund's bank accounts.

The Trust has its own ledger within the accounting software, to segregate the assets from the Fund's assets.

The trustees' report was approved by the Board of Trustees.

Mr K A Shabbir

Trustee

Dated: 14 March 2023

CRESSEX COMMUNITY SCHOOL FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CRESSEX COMMUNITY SCHOOL FUND

I report to the trustees on my examination of the financial statements of Cressex Community School Fund (the trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr C J Nisbet FCA
Azets Audit Services

Suites B & D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH
United Kingdom

Dated: 25 April 2023

CRESSEX COMMUNITY SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds general	Unrestricted funds designated	Total 2022	Unrestricted funds general	Unrestricted funds designated	Total 2021
	Notes	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Income and endowments from:							
Donations and legacies	2	-	10,000	10,000	-	5,014	5,014
Charitable activities	3	-	31,060	31,060	-	21,162	21,162
Other trading activities	4	95,079	-	95,079	20,794	-	20,794
Investments	5	14	-	14	12	-	12
Other income	6	49,891	-	49,891	57,932	-	57,932
Total income		144,984	41,060	186,044	78,738	26,176	104,914
Expenditure on:							
Raising funds	7	95,079	-	95,079	20,794	-	20,794
Charitable activities	8	1,340	35,142	36,482	1,255	18,778	20,033
Other expenditure	12	52,589	-	52,589	57,479	-	57,479
Total expenditure		149,008	35,142	184,150	79,528	18,778	98,306
Net (outgoing)/incoming resources before transfers		(4,024)	5,918	1,894	(790)	7,398	6,608
Gross transfers between funds		2,843	(2,843)	-	1,042	(1,042)	-
Net (expenditure)/income for the year/ Net movement in funds		(1,181)	3,075	1,894	252	6,356	6,608
Fund balances at 1 September 2021		1,830	42,339	44,169	1,578	35,983	37,561
Fund balances at 31 August 2022		650	45,414	46,064	1,830	42,339	44,169

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CRESSEX COMMUNITY SCHOOL FUND

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	13	1,665		915	
Cash at bank and in hand		53,843		50,556	
		<u>55,508</u>		<u>51,471</u>	
Creditors: amounts falling due within one year	14	(9,444)		(7,302)	
Net current assets			46,064		44,169
			<u>46,064</u>		<u>44,169</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	15	45,414		42,339	
General unrestricted funds		650		1,830	
		<u>46,064</u>		<u>44,169</u>	
			46,064		44,169
			<u>46,064</u>		<u>44,169</u>

The financial statements were approved by the Trustees on 14 April 2023

Mr K A Shabbir
Trustee

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are determined by the location and type of the activity carried out.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from other trading activities comes from hire fees for weddings and other lettings. These are receipts generated on behalf of the school budget. This income also includes deposits received.

Income from charitable activities is received from parents or guardians of pupils at the school and is included in the year in which it relates to.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Charitable activities include all costs associated to a particular activity.

Governance costs comprise of costs involving public accountability of the charity and its compliance with regulation and good practice.

After the date of the event (wedding or other letting), the hiring fee is transferred to the school budget and the deposit held (less retentions) is returned to the hirer.

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

2 Donations and legacies

	Unrestricted funds designated 2022 £	Unrestricted funds designated 2021 £
Donations and gifts	10,000	5,014

3 Charitable activities

	Educational activities 2022 £	Total 2021 £
UK trips	19,336	1,127
Other activities	11,724	20,035
	<u>31,060</u>	<u>21,162</u>

4 Other trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Hire fees and deposits from weddings and other lettings	95,079	20,794

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	14	12

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

6 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Sundry income	2,042	774
Income for school budget	47,849	57,158
	<u>49,891</u>	<u>57,932</u>

7 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Hire fees and deposits from weddings and other lettings paid to school or returned to hirers	95,079	20,794
	<u>95,079</u>	<u>20,794</u>

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

8 Charitable activities

	Educational activities 2022 £	Educational activities 2021 £
UK trips	17,625	1,213
Other activities	17,517	17,565
	<u>35,142</u>	<u>18,778</u>
Share of governance costs (see note 9)	1,340	1,255
	<u>36,482</u>	<u>20,033</u>
Analysis by fund		
Unrestricted funds - general	1,340	1,255
Unrestricted funds - designated	35,142	18,778
	<u>36,482</u>	<u>20,033</u>
For the year ended 31 August 2021		
Unrestricted funds - general	1,255	
Unrestricted funds - designated	18,778	
	<u>20,033</u>	

9 Support costs

	Support costs £	Governance costs £	2022		Governance costs £	2021 £
			Support costs £	£		
Independent examiner's fee	-	1,340	1,340	-	1,255	1,255
	<u>-</u>	<u>1,340</u>	<u>1,340</u>	<u>-</u>	<u>1,255</u>	<u>1,255</u>
Analysed between Charitable activities	-	1,340	1,340	-	1,255	1,255
	<u>-</u>	<u>1,340</u>	<u>1,340</u>	<u>-</u>	<u>1,255</u>	<u>1,255</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

11 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Other expenditure

	Unrestricted funds general 2022	Unrestricted funds general 2021
Transfers to school budget	47,849	57,158
Sundry expenses	4,740	321
	<u>52,589</u>	<u>57,479</u>

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	1,665	915

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	6,021	5,038
Accruals and deferred income	3,423	2,264
	<u>9,444</u>	<u>7,302</u>

Deferred income is included in the financial statements as follows:

The total deferred income at the year end was £2,084 (2021: £1,050).

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 August 2022 £
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	
UK trips	825	1,127	(1,213)	(159)	580	19,336	(17,625)	(1,003)	1,288
Other activities	15,527	20,035	(17,565)	(883)	17,114	11,724	(11,640)	(1,840)	15,358
Strategic Fund	19,631	5,014	-	-	24,645	10,000	(5,877)	-	28,768
	<u>35,983</u>	<u>26,176</u>	<u>(18,778)</u>	<u>(1,042)</u>	<u>42,339</u>	<u>41,060</u>	<u>(35,142)</u>	<u>(2,843)</u>	<u>45,414</u>

UK trips, overseas trips and other activities

Deposits are received from parents and guardians for trips and activities which occur in the next academic year. These amounts received are held in a designated fund until the event has occurred.

Strategic Fund

This fund has been set up and will be used to support strategic tasks such as the preparation of funding proposals to external bodies, undertake enabling work of a strategic nature, to facilitate other strategic or facilities developments which will be to the betterment of the Cressex Community School, its staff and its students.

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

16 Analysis of net assets between funds

	General fund	Designated funds	Total	General fund	Designated funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 August 2022 are represented by:						
Current assets/(liabilities)	650	45,414	46,064	1,830	42,339	44,169
	<u>650</u>	<u>45,414</u>	<u>46,064</u>	<u>1,830</u>	<u>42,339</u>	<u>44,169</u>
	<u><u>650</u></u>	<u><u>45,414</u></u>	<u><u>46,064</u></u>	<u><u>1,830</u></u>	<u><u>42,339</u></u>	<u><u>44,169</u></u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

CRESSEX COMMUNITY SCHOOL FUND

England & Wales - Charity number 1115420

Accounts

Charity Registration No. 1115420

CRESSEX COMMUNITY SCHOOL FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

CRESSEX COMMUNITY SCHOOL FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Hood Mr J Pettit Dr K Simmons Mr D Riddington Mr H Brown	(Appointed 1 February 2022)
Charity number	1115420	
Principal address	Holmers Lane High Wycombe Buckinghamshire HP12 4QA	
Independent examiner	Azets Audit Services Suites B & D Burnham Yard Beaconsfield Bucks HP9 2JH	

CRESSEX COMMUNITY SCHOOL FUND

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CRESSEX COMMUNITY SCHOOL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The object of the charity is to advance the education of the students of Cressex Community School by providing or assisting in the provision of educational, recreational and other charitable facilities in augmentation of such facilities financed by the local education authority or Department for Education. In furtherance of this object the trustees may undertake activities which promote the charitable work of the school and further the education and advancement in life of the students.

Aims of the Charity

The aims of the charity are to raise funds and receive contributions in order to provide services and facilities to the students of Cressex Community School with the aim of advancement of education.

In particular, this is done through the providing of funds for school trips, extra curricular activities and activity days.

The trustees have had regard to the Charity Commission guidance on public benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

For this reporting period the Covid 19 pandemic meant that school trips were unable to take place. The charity has continued to support the school to make essential equipment available to students and staff to facilitate home learning and revision during the pandemic.

Financial review

It is the Trustee's view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility throughout the year. The school was fortunate to receive a donation of £20,000 during the previous year initially intended to support strategic developments but due to Covid19 if required it could be used more flexibly to support students' learning. During the current year, the associated gift aid on the donation was received. The Trustees will give due consideration to the purpose(s) that this much valued donation can be put towards.

At the year end total unrestricted funds were £44,169.

Risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

CRESSEX COMMUNITY SCHOOL FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

Cressex Community School Fund registered as a charity on 19 July 2006. The charity continued the activities of the non-registered Cressex Community School Fund on the 1st September 2006. The number assigned to the charity is 1115420.

Cressex Community School Fund is constituted under a Declaration of Trust dated 11 May 2006.

The principal address of the charity is Holmers Lane, High Wycombe, Buckinghamshire. HP12 4QA.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Hood

Mr J Pettit

Dr K Simmons

Mr E Parry

(Resigned 23 November 2021)

Mr D Riddington

Mr H Brown

(Appointed 1 February 2022)

Recruitment and Appointment of Trustees

Trustees are appointed from members of the governing body and staff of the school, by the school governing body. The Declaration of Trust does not state a minimum or maximum number of trustees.

Induction and Training of Trustees

As trustees are recruited on the basis of their position at the school, very little training is required.

Funds held as custodian trustee

At the balance sheet date, the Fund holds funds as a custodian for The Cressex Co-operative Learning Trust (Company No. 07207094).

The purpose of the Cressex Co-operative Learning Trust is to advance the education of the students at Cressex Community School, to advance the education of other members of the community and otherwise to benefit the community. It is intended that the curriculum and ethos of the school will place emphasis on, and include a commitment to students learning about, the Co-operative values of self-help, self-responsibility, democracy, equality, equity, solidarity, honesty, openness, social responsibility and caring for others with the aim of encouraging all students to become better citizens, not only while they are students but during the rest of their lives.

The funds held total £724, and are held within the Fund's bank accounts.

The Trust has its own ledger within the accounting software, to segregate the assets from the Fund's assets.

The trustees' report was approved by the Board of Trustees.

Mr D Hood

Trustee

Dated: 13 February 2022

CRESSEX COMMUNITY SCHOOL FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CRESSEX COMMUNITY SCHOOL FUND

I report to the trustees on my examination of the financial statements of Cressex Community School Fund (the trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Mr C J Nisbet FCA
Azets Audit Services

Suites B & D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH

Dated: 17 February 2022

CRESSEX COMMUNITY SCHOOL FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	2	-	5,014	5,014	-	20,000	20,000
Charitable activities	3	-	21,162	21,162	-	33,790	33,790
Other trading activities	4	20,794	-	20,794	75,230	-	75,230
Investments	5	12	-	12	95	-	95
Other income	6	57,932	-	57,932	9,460	-	9,460
Total income		78,738	26,176	104,914	84,785	53,790	138,575
<u>Expenditure on:</u>							
Raising funds	7	20,794	-	20,794	75,230	-	75,230
Charitable activities	8	1,255	18,778	20,033	1,200	30,419	31,619
Other expenditure	12	57,479	-	57,479	10,215	369	10,584
Total resources expended		79,528	18,778	98,306	86,645	30,788	117,433
Net (outgoing)/ incoming resources before transfers		(790)	7,398	6,608	(1,860)	23,002	21,142
Gross transfers between funds		1,042	(1,042)	-	1,433	(1,433)	-
Net income for the year/ Net movement in funds		252	6,356	6,608	(427)	21,569	21,142
Fund balances at 1 September 2020		1,578	35,983	37,561	2,005	14,414	16,419
Fund balances at 31 August 2021		1,830	42,339	44,169	1,578	35,983	37,561

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CRESSEX COMMUNITY SCHOOL FUND

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	13	915		4,917	
Cash at bank and in hand		50,556		37,277	
		<u>51,471</u>		<u>42,194</u>	
Creditors: amounts falling due within one year	14	(7,302)		(4,633)	
Net current assets			44,169		37,561
			<u>44,169</u>		<u>37,561</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	15	42,339		35,983	
General unrestricted funds		1,830		1,578	
		<u>44,169</u>		<u>37,561</u>	
			44,169		37,561
			<u>44,169</u>		<u>37,561</u>

The financial statements were approved by the Trustees on 13 February 2022

Mr D Hood
Trustee

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are determined by the location and type of the activity carried out.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from other trading activities comes from hire fees for weddings and other lettings. These are receipts generated on behalf of the school budget. This income also includes deposits received.

Income from charitable activities is received from parents or guardians of pupils at the school and is included in the year in which it relates to.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Charitable activities include all costs associated to a particular activity.

Governance costs comprise of costs involving public accountability of the charity and its compliance with regulation and good practice.

After the date of the event (wedding or other letting), the hiring fee is transferred to the school budget and the deposit held (less retentions) is returned to the hirer.

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

2 Donations and legacies

	Unrestricted funds designated 2021 £	Unrestricted funds designated 2020 £
Donations and gifts	5,014	20,000

See Note 15 for further details of the £20,000 donation received.

3 Charitable activities

	Educational activities 2021 £	Total 2020 £
UK trips	1,127	22,060
Other activities	20,035	11,730
	<u>21,162</u>	<u>33,790</u>

4 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Hire fees and deposits from weddings and other lettings	20,794	75,230

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	12	95

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

6 Other income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Sundry income	774	3,005
Income for school budget	57,158	6,455
	<u>57,932</u>	<u>9,460</u>
	<u><u>57,932</u></u>	<u><u>9,460</u></u>

7 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Hire fees and deposits from weddings and other lettings paid to school or returned to hirers	20,794	75,230
	<u>20,794</u>	<u>75,230</u>
	<u><u>20,794</u></u>	<u><u>75,230</u></u>

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

8 Charitable activities

	Educational activities 2021 £	Educational activities 2020 £
UK trips	1,213	20,104
Other activities	17,565	10,315
	<u>18,778</u>	<u>30,419</u>
Share of governance costs (see note 9)	1,255	1,200
	<u>20,033</u>	<u>31,619</u>
	<u><u>20,033</u></u>	<u><u>31,619</u></u>
Analysis by fund		
Unrestricted funds - general	1,255	1,200
Unrestricted funds - designated	18,778	30,419
	<u>20,033</u>	<u>31,619</u>
	<u><u>20,033</u></u>	<u><u>31,619</u></u>
For the year ended 31 August 2020		
Unrestricted funds - general	1,200	
Unrestricted funds - designated	30,419	
	<u>31,619</u>	
	<u><u>31,619</u></u>	

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Independent examiner's fee	-	1,255	1,255	-	1,200	1,200
	<u>-</u>	<u>1,255</u>	<u>1,255</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>
	<u><u>-</u></u>	<u><u>1,255</u></u>	<u><u>1,255</u></u>	<u><u>-</u></u>	<u><u>1,200</u></u>	<u><u>1,200</u></u>
Analysed between Charitable activities	-	1,255	1,255	-	1,200	1,200
	<u>-</u>	<u>1,255</u>	<u>1,255</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>
	<u><u>-</u></u>	<u><u>1,255</u></u>	<u><u>1,255</u></u>	<u><u>-</u></u>	<u><u>1,200</u></u>	<u><u>1,200</u></u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

12 Other expenditure

	Unrestricted funds general 2021	Unrestricted funds general 2020	Unrestricted funds designated 2020	Total £ 2020
Transfers to school budget	57,158	6,303	-	6,303
Sundry expenses	321	3,912	369	4,281
	<u>57,479</u>	<u>10,215</u>	<u>369</u>	<u>10,584</u>

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	-	4,865
Prepayments and accrued income	915	52
	<u>915</u>	<u>4,917</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	5,038	3,459
Accruals and deferred income	2,264	1,174
	<u>7,302</u>	<u>4,633</u>

Deferred income is included in the financial statements as follows:

The total deferred income at the year end was £1,050 (2020: £nil).

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 August 2021 £
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	
UK trips	600	22,060	(20,103)	(1,732)	825	1,127	(1,213)	(159)	580
Other activities	13,814	11,730	(10,315)	298	15,527	20,035	(17,565)	(883)	17,114
Strategic Fund	-	20,000	(369)	-	19,631	5,014	-	-	24,645
	<u>14,414</u>	<u>53,790</u>	<u>(30,787)</u>	<u>(1,434)</u>	<u>35,983</u>	<u>26,176</u>	<u>(18,778)</u>	<u>(1,042)</u>	<u>42,339</u>

UK trips, overseas trips and other activities

Deposits are received from parents and guardians for trips and activities which occur in the next academic year. These amounts received are held in a designated fund until the event has occurred.

Strategic Fund

During the year ended 31st August 2020 a donation of £20,000 was received, the gift aid on this donation of £5,014 was received during the year to 31 August 2021. This fund has been set up and will be used to support strategic tasks such as the preparation of funding proposals to external bodies, undertake enabling work of a strategic nature, to facilitate other strategic or facilities developments which will be to the betterment of the Cressex Community School, its staff and its students.

CRESSEX COMMUNITY SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

16 Analysis of net assets between funds

	General fund	Designated funds	Total	General fund	Designated funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 August 2021 are represented by:						
Current assets/ (liabilities)	1,830	42,339	44,169	1,578	35,983	37,561
	<u>1,830</u>	<u>42,339</u>	<u>44,169</u>	<u>1,578</u>	<u>35,983</u>	<u>37,561</u>
	<u><u>1,830</u></u>	<u><u>42,339</u></u>	<u><u>44,169</u></u>	<u><u>1,578</u></u>	<u><u>35,983</u></u>	<u><u>37,561</u></u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).