

PATANJALI YOG PEETH (UK) TRUST
Trustees Report and Unaudited Accounts
31 March 2022

PATANJALI YOG PEETH (UK) TRUST
Report and accounts
Contents

	Page
Legal and administrative information	1
Trustees' Report	2 - 3
Statement of Trustees' responsibilities	4
Independent Examiners Report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8- 11

PATANJALI YOG PEETH (UK) TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Swami Ramdev Maharaj
Acharya Balkrishna
Sunita Poddar

Charity Numbers

1115370
SC041991

Principal Address

40 Lambhill Street
Kinning Park
Glasgow
G41 1AU

Independent Examiner

DMH Accountancy Ltd
199 Clarkston Road
Glasgow

G44 3BS

PATANJALI YOG PEETH (UK) TRUST

TRUSTEES' REPORT

The Trustees present their report and accounts for the year ended 31 March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Patanjali Yog Peeth (UK) Trust (PYPT) is constituted as a charitable trust registered with the Charity Commission under charity number 1115370. It is governed by a deed of trust and constitutes an unincorporated charity.

Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

The Trustees who served during the year were:

Swami Ramdev Maharaj

Acharya Bal Krishna

Sunita Poddar

All employees of the Trust, are subject to a Criminal Record Bureau (CRB) check in England and a Protecting Vulnerable Groups (PVG) check in Scotland.

Organisational structure and decision making

Sunita Poddar is the main Trustee in the UK as the other Trustees are based in India. She oversees UK operations for the benefit of the Trust.

The Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or financial benefits.

To assist in the smooth running of the charity the Trustees have set up a number of sub committees that help them oversee certain aspects of the charity's work. Sub committees are currently set up to coordinate the running of free Yog classes throughout the UK and promote the recruitment of Yog teachers.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The charity's objectives are the preservation and protection of health and relief of mental and physical illness by the promotion and development of the ancient Indian sciences of Ayurveda and Pranayama Yoga and by supporting the aims and work of the Patanjali Yog Peeth (charity registered in India) in order to further the foregoing and such other objectives that are charitable under the law of England and Wales.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities for achieving objectives

During the year, the charity provided many Yog classes around the UK and held Yog teacher training camps and workshops for keen supporters.

PATANJALI YOG PEETH (UK) TRUST

TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE

Review of activities

This year has been another challenging year for PYPT, as we continue to navigate our way through the Pandemic. Fortunately, we have been able to continue to run our online Yoga classes which are becoming increasingly popular as they are able to reach a wider audience. Currently, we are running over 150 weekly online classes within the UK.

Our online presence allowed us to facilitate many health-related workshops and awareness sessions incorporating diabetes, stress, anxiety, heart disease and obesity. We have developed these sessions and introduced many other health-related topics.

The International Yoga Day was celebrated on 21st Jun 2021 (online) and we hosted an International Zoom conference where people from all around the world joined us online, it was a huge success.

Financial review

Incoming resources for the year were £82,962 (2021 - £47,897). Expenditure for the year was £99,651 (2021 - £48,193) which has led to a deficit of £16,689 (2021 deficit - £256).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained or exceeded throughout the year.

PLANS FOR FUTURE PERIODS

The Trust plans to further promote Little Cumbrae Island for Assistant Teacher Training and Yoga Camps, continuing to promote health and wellbeing.

The other vision of the Trust is to have yoga classes in every community hall in the UK and to double the presence in the UK and the yoga classes in UK.



Sunita Poddar
Trustee

Dated: 29/12/2022

PATANJALI YOG PEETH (UK) TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees present their report and accounts for the year ended 31 March 2022.

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities Accounts (Scotland) Regulations 2006, the Charities Trustee and Investment (Scotland) Act 2005, the SORP for Charities preparing accounts under FRS102 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

PATANJALI YOG PEETH (UK) TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PATANJALI YOG PEETH (UK) TRUST

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Regulations) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

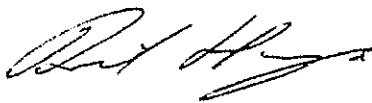
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



David Hayes
Chartered Management Accountant
On behalf of DMH Accountancy
199 Clarkston Road
Glasgow
G44 3 BS

Dated

31/12/2022

PATANJALI YOG PEETH (UK) TRUST
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<u>Incoming resources</u>					
Incoming resources from generated funds					
Voluntary income	2	8,128	73,212	81,340	20,636
Exchange Rate gains		-		-	(2,181)
Grants		960		960	
Income from charitable activities	3	662	-	662	29,442
Total incoming resources		<u>9,750</u>	<u>73,212</u>	<u>82,962</u>	<u>47,897</u>
<u>Resources expended</u>					
	4				
Charitable Activities		70,264	26,691	96,955	45,152
Governance costs		2,696	-	2,696	3,001
Total resources expended		<u>72,960</u>	<u>26,691</u>	<u>99,651</u>	<u>48,153</u>
Net movement in Funds		- 63,210	46,521	- 16,689	- 256
Fund balances at 1 April 2021		<u>2,064,408</u>	<u>-</u>		<u>2,064,408</u>
Fund balances at 31 March 2022		<u>2,001,198</u>	<u>46,521</u>	<u>2,047,719</u>	<u>-</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

PATANJALI YOG PEETH (UK) TRUST
Unaudited Balance Sheet
as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	1,956,301	1,935,885
Current assets			
Debtors	10	8,686	1,502
Cash at bank and in hand		93,936	130,614
		<u>102,622</u>	<u>132,116</u>
Creditors: amounts falling due within one year	10	(11,204)	(3,593)
Net current assets		<u>91,418</u>	<u>128,523</u>
Total assets less current liabilities		<u><u>2,047,719</u></u>	<u><u>2,064,408</u></u>
The funds of the Charity			
Restricted funds	11	46,521	-
Unrestricted funds			
General funds		2,001,198	2,064,408
Net Assets		<u><u>2,047,719</u></u>	<u><u>2,064,408</u></u>

The Accounts were approved by the Trustees on 29/12/2022

.....*Sunita Poddar*.....

Sunita Poddar

Trustee

PATANJALI YOG PEETH (UK) TRUST
Notes to the Unaudited Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective 1 January 2015)

the Charities Act 2011, the Statement of Recommended Practice (SORP) 2005, (Charities SORP (FRS 102), the Charities Accounts (Scotland) Regulations 2006 and the applicable accounting standards. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Trust meets the definition of a public benefit entity under FRS 102. The Transition Date to FRS102 was the 1st April 2015.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. None was.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Incoming Resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations, are recognised when they have been communicated is received in writing with notification of both the amount and settlement date.

In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Assets Donated are recognised as incoming resources within voluntary incomes and within the relevant fixed asset category on the balance sheet when receivable.

Where a donor has imposed restrictions on the use of the income, these funds will be classified as restricted. All other income is classed as unrestricted.

Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities, where costs can be directly attributed to particular activities.

Where costs cannot be directly attributed to a particular activity they have been allocated on a basis consistent with the use of the resources.

Activities undertaken directly are all the resources expended by the charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives.

Support costs are those incurred in directly in support of expenditure on the objects of the charity and include project management carried out at the headquarters.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

PATANJALI YOG PEETH (UK) TRUST
Notes to the Unaudited Accounts
for the year ended 31 March 2022

Tangible fixed assets and depreciation

Tangible fixed assets, other than freehold land, are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives, as follows

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Freehold land is not depreciated.	

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the statement of financial activities.

Fund accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed or raised by the charity for a particular purpose. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Voluntary Income	2022	2021
Donations and gifts	81,340	20,636

3 Income from charitable activities	2022	2021
	£	£
Merchandise Income	511	1,059
Yoga workshop income	151	28,383
	<u>662</u>	<u>29,442</u>

4 Total resources expended	Staff Cost	Depreciation	Other Costs	Total 2022	Total 2021
				£	£
Charitable activities					
Activities undertaken directly	-	-	32,664	32,664	8,874
Grant Funding of activities (note 5)	-	-	26,691	26,691	21,398
Support costs (note 6)	1,800	9,936	25,864	37,600	14,880
Total	1,800	9,936	85,219	96,955	45,152
Governance costs	-	-	2,696	2,696	3,001
	<u>1,800</u>	<u>9,936</u>	<u>87,915</u>	<u>99,651</u>	<u>48,153</u>

Governance costs includes payments to the independent examiner of nil (2021: nil) in respect of the independent examination as well as £1,440 (2021 £1,440) in relation to other services.

PATANJALI YOG PEETH (UK) TRUST
Notes to the Unaudited Accounts
for the year ended 31 March 2022

5 Grant Funding of activities

	2022 £	2021 £
Grants	26,691	21,398
	<u>26,691</u>	<u>21,398</u>

The following amounts have been paid or promised to charitable organisations in India and Nepal best placed to deliver the maximum benefit for the intended purpose.

Nepal Relief Fund - Nil - (2021 £10,056)

EK TARA Nil- (2021 - £11,342)

Covid Fund - £26,691- (2021 - Nil)

6 Support Costs

	2022 £	2021 £
Premises expenses	24,439	7,954
Other expenses	1,425	593
Staff costs	1,800	-
Depreciation	9,936	6,333
	<u>37,600</u>	<u>14,880</u>

7 Employees

Number of employees

The average number of employees during the year was

Administrative

Operations

	2022 Number	2021 Number
Administrative	-	-
Operations	-	-
	<u>-</u>	<u>-</u>

Employment costs

The average number of employees during the year was

Wages and salaries

Social security costs

	2022 £	2021 £
Wages and salaries	-	-
Social security costs	-	-
	<u>-</u>	<u>-</u>

8 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2021	1,900,000	100,960	8,470	2,009,430
Additions	-	30,352	-	30,352
Disposals	-	-	-	-
At 31 March 2022	<u>1,900,000</u>	<u>131,312</u>	<u>8,470</u>	<u>2,039,782</u>
Depreciation				
At 1 April 2021	-	66,333	7,212	73,545
Charge for the year	-	9,747	189	9,936
On disposals	-	-	-	-
At 31 March 2022	<u>-</u>	<u>76,080</u>	<u>7,401</u>	<u>83,481</u>
Net book value				
At 31 March 2022	<u>1,900,000</u>	<u>55,232</u>	<u>1,069</u>	<u>1,956,301</u>
At 31 March 2021	<u>1,900,000</u>	<u>34,627</u>	<u>1,258</u>	<u>1,935,885</u>

The land above was donated to the charity by Sunita Poddar and her husband for no consideration on 2nd April 2010 and was capitalised at its market value on that date.

PATANJALI YOG PEETH (UK) TRUST
Notes to the Unaudited Accounts
for the year ended 31 March 2022

9 Debtors	2022	2021
	£	£
Trade debtors	3,210	801
Prepayments and accrued income	5,456	681
Other debtors	20	20
	<u>8,686</u>	<u>1,502</u>

10 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	9,764	2,153
Accruals	1,440	1,440
Other Creditors	-	-
Grants Agreed	-	-
	<u>11,204</u>	<u>3,593</u>

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes :

	Balance at 01-Apr-21 £	Movements in funds Incoming resources resources £	Resources expended £	Balance at 31/03/2022 £
Wellness Centre	-	35,302	-	35,302
Covid Fund	-	37,910	26,691	11,219
	<u>-</u>	<u>73,212</u>	<u>26,691</u>	<u>46,521</u>

Covid Fund Amounts donated to the Covid Fund have and will be used to support covid relief efforts in India.

Wellness Centre Amounts donated to the Wellness Centre Fund will be used to fund the development of wellness centre activities.

12 Related party transactions

Mr Sarwan Poddar (the Husband of Mrs Poddar, a trustee) was reimbursed £0 for expenses incurred on behalf of the Charity (2021 £878.71)

