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Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Home-Start Dudley
(A Company Limited by Guarantee)

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Contents of the Financial Statements
for the Year Ended 31 March 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Constitution, Object, Status and Policies

The organisation is a charitable company limited by guarantee, incorporated on 26 October 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Home-Start Dudley was formerly a charity governed by a constitution.

Home-Start Dudley was set up to provide volunteer-led support, friendship and practical help to families with young children. Home-Start believes that children need a happy and secure childhood and that parents play the key role in giving their children a good start in life and helping them achieve their full potential. Home-Start's beneficiaries are families who need some extra support to cope with the stresses and strains of bringing up children while experiencing additional pressures arising from issues such as poor mental health, physical illness and disability, raising a child as a lone parent, relationship breakdown, domestic abuse, housing issues and homelessness, poverty, isolation.

The objects of the charity are:

- To safeguard, protect and preserve the good health, both physical and mental, of children and parents of children
- To prevent cruelty or maltreatment of children
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of childcare

To achieve the charity's purpose for its' beneficiaries, Home-Start Dudley continues to maintain its core service providing support to families with at least one child under 5 years old. This support, typically made available to families for around two hours a week, has been delivered in the family home and in local community settings. In order to deliver the core service the charity has recruited, trained and managed volunteers from within local communities.

Our volunteers, who usually have parenting experience, appreciate the stresses and strains families with young children can face. They provide regular home-visiting support to referred families.

Families are referred to us by health visitors and health service providers, professionals from the children and families sector and community organisations. Families also self-refer into our service. We run special family groups and hold social events for families when funding allows.

Although an independent scheme, Home-Start Dudley is affiliated to Home Start UK.

The charity is organised so that the management committee meets regularly to manage its affairs and formulate the charity's policies.

Public Benefit Statement

In planning the activities for the year, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our future activities. The Trustees are satisfied that the objects are in the public interest and that the benefit relates to the objects of the Charity. Our charitable activities focus on the support of families and are undertaken to further our charitable purposes for the public benefit.

The charity operates within Dudley Borough and the benefit is available free of charge, to families with at least one child under 5 resident in Dudley Borough. The number of families we are able to help is linked to funding and service capacity.

The charity is very grateful to its volunteers and funders, without whom the charity would not exist.

ACHIEVEMENTS AND PERFORMANCE

Development, activities and achievements this year

Over the last year, Home-Start Dudley has provided home-visiting support for referred families living in Dudley borough with at least one child under five years of age. Families have accessed our service for a variety of reasons: our support for families has responded to a wide range of needs and issues impacting family life, reflective of the holistic family focused service Home-Start Dudley provides.

Through our home-visiting service, for the year ending 31st March 2025, the charity has supported 37 families: this includes 79 children, 9 of whom had a disability and 5 of whom had additional needs and 4 parents with a disability. These families were supported by our team of home visiting volunteers and Home-Start staff.

As a service, we operate referral routes that support access for families: families can self-refer or be referred by a third party (third party referrals come from a wide range of sources including Health Visitors, Family Hubs, Early Education Providers and Early Years services, universal health services and organisations/agencies working with children and families). We also work in partnership or collaboration with a range of statutory agencies, professionals and third sector providers as part of assisting families to access essential, beneficial support; promoting and protecting the wellbeing and welfare of parents and children.

To increase the ease with which families, professionals, partners, volunteers, supporters, donors and others can engage with Home-Start Dudley we have invested in enhancing our online presence during the year. Our website helps the people and communities we serve connect with our charity, with the services and opportunities we provide for Dudley borough. It is a vital and valuable source of information, provides immediate access to families and professionals requesting Home-Start support and enables potential volunteers to express interest in and apply for volunteer roles. As an online platform, it is effective in assisting Home-Start Dudley to achieve wide reach to those who need our support and those who want to support us.

The core service delivery model for families is built around volunteer peer-to-peer relational support. Families receive regular support tailored to their circumstances, focused on mutually agreed support needs and priorities. During the financial year, families have been offered face-to-face support (typically taking place in the family home) and, where appropriate, an element of remote support has also been incorporated into their individual support plan. This approach aids accessibility and provides enhanced flexibility throughout a family's journey of support.

Alongside this provision, supported families have accessed our early education resources, toy and story bag library and zoo visit resources during the reporting year. Families have received children's activity/school readiness packs, bedtime bags to promote positive bedtime routines, early literacy and healthy sleep, family oral health information and resource packs and Book Trust packs. These resources support children's learning and development, school readiness, health and emotional and mental well-being. As part of our core service, we support families access to grants for emergency essentials (e.g. Children in Need Emergency Essentials programme, Baron Davenport, Buttle Trust, Household Support Fund) and working in partnership with local businesses, organisations and donors has also enabled families to benefit from support with emergency household grocery packages, useful family friendly items, family toiletries/care products, children's clothing/shoes, FoodBank and BabyBank assistance and children's toys/gifts at special or festive times of year.

Our Dudley Zoo pass was made available to supported families, enabling families to visit the zoo and enjoy quality time together outside of the family home.

Home-Start support is whole-family focused. It considers family circumstances and responds to the needs and interests of children and parents. Each family is unique: we recognise this and personalise the support we offer. We aim to help families make the most of family life, assisting them to navigate their day-to-day demands, pressures and challenges. While each family is individual, families often experience commonality of issues and challenges. Over recent years family life has been taking place against a consistent backdrop of mounting financial pressure and economic strain, insecurity of employment, tensions around work-life balance, housing issues, challenges accessing health care and mental health support, lack of affordable/available childcare, pressure to ensure children are able to participate in and make the most of education/learning and managing the impact of interaction with the digital sphere on individual and family life and wellbeing.

Against such a backdrop, in doing their best to navigate these pressures, as well as the societal expectations of parents and the expectations parents have of themselves, parents can feel overwhelmed, lonely and isolated at times (these are feelings shared by many of the parents' Home-Start supports). It can be difficult to feel confident as a parent - confident that you are doing a 'good enough job', that you have the skills and knowledge to help your children grow and navigate the world at each stage of their young lives, that you have the resilience to get through the tough times, especially if you are experiencing poor mental/physical health, have a limited support network or are raising a young family as a lone parent (just over two-thirds of parents we supported were living with their children in a one-parent household; nearly three quarters of parents supported had experience of poor mental health). Through our peer-based relational parenting support, we have helped parents to grow in confidence and manage the demands of raising young children. Over 97% of the parents we supported reported they felt more confident in themselves as a parent and in their parenting skills; almost 60% told us Home-Start support meant they felt less isolated and nearly 85% said it had helped with feeling more confident around day-to-day life skills. Two thirds of parents told us that support had had a positive impact on their children's learning and development and on family dynamics/relationships and time together.

As our support is holistic, combining practical and emotional support across key areas of family life, we have been able to help parents manage their mental health, improve the family's sense of mental and emotional wellbeing, support children's health, learning and development, promote engagement with positive play and enrichment opportunities (including using our Dudley Zoo & Castle pass throughout the year and an outing to Himley Under 5's Day in June), assist families to benefit from accessing local groups, key services, community spaces and child-focused provision and help families manage pressures connected to the financial and practical aspects of running and maintaining the family home and daily life.

Integral to provision of our core home visiting support for families are the volunteers who generously give their time, energy and commitment. During the year, our volunteers supported families and undertook relevant available training. We are very grateful to our team of volunteers who have supported local families as a Home-Start Dudley volunteer. For the reporting year our volunteer team consisted of 24 volunteers.

As a charity, we recognise the right and importance of every child to have the opportunity to thrive. As part of our commitment to Dudley children and families, during the year we have worked with our valued statutory and non-statutory partners to help families connect, engage with and access the services and support they need to navigate and overcome challenges and issues. Working together helps Dudley's local offer for families respond to and meet the needs of our parents, caregivers, young people and children, supporting day-to-day family life, health and wellbeing.

We very much appreciate the ongoing support of CHADD, with whom we share an office base in Brierley Hill. We express our thanks to CyberSharp IT, Black Country Food Bank, Waitrose Stourbridge, Himley Road Methodist Church, CHADD and Xandor Automotive for their interest, support and generosity.

Home-Start Dudley would like to thank everyone who has supported the charity over the last year and been part of helping Home-Start Dudley make a positive difference to Borough families. We appreciate the contribution of all our trustees, volunteers, staff and many supporters and stakeholders to the work of the charity. We also acknowledge the support received from Home-Start UK and the Home-Start network.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows total income of £63,744 (2024 - £63,260) and expenditure of £60,743 (2024 - £59,576) resulting in a net income for the year of £3,001 (2024 - £3,684).

The funds carried forward to the next financial year are £82,986 (2024 - £79,985). Of these funds £77,872 (2024 - £77,181) are unrestricted reserves made up as follows:

£15,429 (2024 - £14,237) are general unrestricted funds

£27,500 (2024 - £27,500) are designated funds set aside as reserves (see reserves policy below)

£4,943 (2024 - £5,444) are unrestricted reserves relating to Dudley MBC grants.

£30,000 (2024 - £30,000) are an unrestricted strategic development reserve.

The remaining funds are restricted reserves of £5,114 (2024 - £2,804).

FINANCIAL REVIEW

Reserves policy

The management committee has agreed a reserve of £27,500 should be kept which it considers to be sufficient to cover potential short-term changes in funding strategies and winding-up costs if necessary. This consists of a provision for statutory redundancy payments and contract cancellation charges plus an appropriate contingency for other closure costs. As at year ended 31 March 2025, we believe this reserve to be sufficient to cover at least five months of operating costs and our total reserves sufficient to cover over a years worth of operating costs. The directors' long-term aspiration is to continue to build unrestricted reserves whenever the opportunity affords to allow for rises in costs, increases in planned activity and fluctuations in funding to ensure sufficient cash flow.

FUTURE PLANS

The future landscape appears to be characterised by a hardening economic climate and intensifying social pressures, creating challenges and pressures for families and communities, local services, civil society and the overall support infrastructure we all rely on. It places strain on people, places, organisations and systems - impacting at the individual and collective level. For many families and communities, it means continuing to experience ongoing and increasing challenges which impact on the quality of day-to-day and family life: the focus is on surviving when ideally it would be on thriving.

As a small independent local charity we are aware of the challenges this presents for the families and communities we support and for the individuals and organisations that are key to helping Home-Start Dudley provide support to families with young children living across Dudley borough. Working alongside Public Health and other Borough organisations we want to help parents give their children the best start in life, help families make the most of family life and help parents, their children, and our local communities to have a thriving and healthy future. Families need to be able to reach out for, access and receive support to help them through. Our service, working alongside and with other organisations, will seek to help families navigate the difficulties and challenges they are facing and overcome the issues they are experiencing, helping families face the future with as much assistance and resilience as possible.

It is also important for local people and communities to be able to come together to help one another. We recognise the difficult volunteering climate and the challenges people face in engaging with volunteering activity. We seek to provide volunteering opportunities that connect communities, promote social cohesion and support individual and community wellbeing and aim to be an inclusive organisation that reflects our diverse local communities and helps people access meaningful volunteering opportunities.

As is the case across the charity sector, Home-Start Dudley continues to focus on navigating a climate that is highly pressured and significantly challenging. These are difficult, volatile times, featuring unprecedented circumstances. We will continue to work with our funders to deliver a service that responds to local needs and with our partners to ensure service delivery effectively supports access to, routes into and provision of support for families. We seek to continue to make support and opportunities available to all families, whatever their shape, size or situation and to explore ways to both maintain and enhance our service provision during these tough socio-economic times.

As a small local charity, investing in our capacity and capability, strengthening our infrastructure and enhancing our sustainability is an ongoing objective. We endeavour to engage the support of those who would like to help the charity to further our objectives and carry out our important work with children and families. We are keen, when opportunity allows, to develop new partnerships with local organisations and businesses as part of an approach to supporting sustainability and aiding growth.

The trustees identify continuing to provide Home-Start Dudley support for families as a priority. To enable our charity to continue to serve our local communities going forward, we will:

- Continue to make our service available to families, adapting to changes in the operating environment
- Stay connected to families and stakeholders to make sure families continue to have the support they need
- Seek to involve local people in volunteering opportunities which support Home-Start Dudley's work with families, offering training, support and a volunteering role which enables individuals to make a meaningful contribution to the lives of local families
- Continue to work in close association with the local authority public health and children's services departments to help the charity continue to deliver service to local communities and respond to the needs of local families.

The charity sector landscape continues to present challenging conditions which show no sign of abating. Against this background, our mission remains to walk beside Dudley families, helping them to navigate daily family life, overcome challenges and live happy, healthy lives in happy, healthy homes. We are committed to being there for parents and children when they need us the most because childhood can't wait.

Since the end of the financial year, due to core funding challenges for 2025-26, the trustees are pursuing alternative sources of funding to ensure that the charity's activity may continue. At the year-end date, there were a little more than 12 months of overhead held in reserves to carry us through the next year should we be unsuccessful in the short term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Board of Trustees

Trustees are all volunteers from a variety of backgrounds relevant to the work and management of the Charity. Trustees are appointed following completion of the recruitment process which includes a formal application, interview, satisfactory references, DBS and automatic disqualification checks.

The trustee board meets a minimum of four times per year in the financial year reported on, the trustees met 6 times. At these meetings trustees receive reports from the Scheme Manager who is responsible for the day-to-day operational management of the charity. The trustee board makes decisions, as appropriate, on the strategic direction, policy and governance of the Charity, as well as monitoring operational management.

Risk management

The present and future operating climate for charities is inherently uncertain. The trustees seek to identify and monitor risks and as far as possible and practicable, take action to mitigate those risks.

The security of funding, particularly core funding, continues to be the main area of risk. The charity remains heavily dependent on the continuation of the local authority SLA which at present supports the core costs of the charity. As we move into the future, we recognise that the way services are commissioned may change which has the potential to offer opportunities as well as challenges.

The other major risk is child protection and safeguarding, which is covered by scrupulous verification of references, safeguarding training, DBS checks and ensuring a suitable insurance cover is in place. The management committee continues to keep these risks under review.

Notifiable Incidents

The Trustees can confirm that there were no serious incidents or matters which needed to be reported to the Charity Commission during the period.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05603630 (England and Wales)

Registered Charity number

1115352

Registered office

10-12 Charter Street
Brierley Hill
West Midlands
DY5 1LA

Trustees

Mary Elizabeth Jean Turner	Chair
Peter John Dyson	Vice Chair
Jane Margaret Southwell	Trustee
Colin Martin Taft	Trustee
Martin Berrington	Trustee

Staff

Julia Bannister	Scheme Manager
Anna Worrall	Coordinator
Sue Ross	Administrator

Company Secretary

Julia Bannister

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Craig Alan Beale FCCA
Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mary Elizabeth Jean Turner - Trustee

Independent examiner's report to the trustees of Home-Start Dudley ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Craig Alan Beale FCCA

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date:

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,339	-	1,339	157
Charitable activities					
Grants receivable	4	57,418	4,765	62,183	62,818
Investment income	3	222	-	222	178
Other income		-	-	-	107
Total		<u>58,979</u>	<u>4,765</u>	<u>63,744</u>	<u>63,260</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	5	56,439	2,455	58,894	57,874
Governance costs		<u>1,849</u>	<u>-</u>	<u>1,849</u>	<u>1,702</u>
Total		<u>58,288</u>	<u>2,455</u>	<u>60,743</u>	<u>59,576</u>
NET INCOME		691	2,310	3,001	3,684
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>77,181</u>	<u>2,804</u>	<u>79,985</u>	<u>76,301</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>77,872</u></u>	<u><u>5,114</u></u>	<u><u>82,986</u></u>	<u><u>79,985</u></u>

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	10	-	614	614	2,804
CURRENT ASSETS					
Debtors	11	288	-	288	681
Cash at bank and in hand		84,824	4,500	89,324	83,674
		<u>85,112</u>	<u>4,500</u>	<u>89,612</u>	<u>84,355</u>
CREDITORS					
Amounts falling due within one year	12	(7,240)	-	(7,240)	(7,174)
NET CURRENT ASSETS		<u>77,872</u>	<u>4,500</u>	<u>82,372</u>	<u>77,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,872</u>	<u>5,114</u>	<u>82,986</u>	<u>79,985</u>
NET ASSETS		<u>77,872</u>	<u>5,114</u>	<u>82,986</u>	<u>79,985</u>
FUNDS	13				
Unrestricted funds				77,872	77,181
Restricted funds				<u>5,114</u>	<u>2,804</u>
TOTAL FUNDS				<u>82,986</u>	<u>79,985</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mary Elizabeth Jean Turner - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and the figures are rounded to the nearest round pound.

The financial statements have been prepared on a going concern basis.

Income

Grants are accounted for when the charity is legally entitled to the amounts due. Grant income is deferred when a grant has been received before the year end for expenditure which must take place in the following year or where there is no entitlement to a grant until certain services have been provided and these have not been provided before the year end.

Any grants without conditions are not deferred even if the resources are received in advance of the expenditure on the activity funded by them. The timing of the related expenditure is at the discretion of the charity and income is not deferred simply because the related expenditure has not yet been incurred.

Donations and all other income are recognised when they are received.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Debtors and creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the assets capable or operating as intended. These are capitalised if they can be used for more than one year, and cost at least £500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Designated funds

Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds

Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	1,339	157
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	222	178
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
		£	£
Grants	Grants receivable	62,183	62,818
		<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
General grants	-	400
Dudley MBC grants	57,418	62,418
Other specific grants	4,765	-
	<u> </u>	<u> </u>
	62,183	62,818
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	58,894	-	58,894
Governance costs	-	1,849	1,849
	<u>58,894</u>	<u>1,849</u>	<u>60,743</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25 £	31.3.24 £
Depreciation - owned assets	<u>2,190</u>	<u>2,190</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year no expenses were paid to any trustees (2024 - £145 paid to J Southwell). Any expenses paid were incurred in the role as trustee.

8. STAFF COSTS

	31.3.25 £	31.3.24 £
Wages and salaries	43,670	42,714
Other pension costs	315	315
	<u>43,985</u>	<u>43,029</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Number of employees	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	157	-	157
Charitable activities			
Grants receivable	62,818	-	62,818
Investment income	178	-	178
Other income	107	-	107
Total	<u>63,260</u>	<u>-</u>	<u>63,260</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	55,684	2,190	57,874
Governance costs	1,702	-	1,702
Total	<u>57,386</u>	<u>2,190</u>	<u>59,576</u>
NET INCOME/(EXPENDITURE)	5,874	(2,190)	3,684
RECONCILIATION OF FUNDS			
Total funds brought forward	71,307	4,994	76,301
TOTAL FUNDS CARRIED FORWARD	<u>77,181</u>	<u>2,804</u>	<u>79,985</u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>4,396</u>	<u>6,642</u>	<u>11,038</u>
DEPRECIATION			
At 1 April 2024	4,396	3,838	8,234
Charge for year	-	2,190	2,190
At 31 March 2025	<u>4,396</u>	<u>6,028</u>	<u>10,424</u>
NET BOOK VALUE			
At 31 March 2025	<u>-</u>	<u>614</u>	<u>614</u>
At 31 March 2024	<u>-</u>	<u>2,804</u>	<u>2,804</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Prepayments	288	681
	<u>288</u>	<u>681</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Accrued expenses	7,240	7,174
	<u>7,240</u>	<u>7,174</u>

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General Fund	14,237	1,192	15,429
Designated Funds	27,500	-	27,500
Dudley MBC Fund	5,444	(501)	4,943
Strategic Development Reserve	30,000	-	30,000
	<u>77,181</u>	<u>691</u>	<u>77,872</u>
Restricted funds			
Pears Foundation Grant	2,804	(2,190)	614
Other Specific Grants	-	4,500	4,500
	<u>2,804</u>	<u>2,310</u>	<u>5,114</u>
TOTAL FUNDS	<u>79,985</u>	<u>3,001</u>	<u>82,986</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	1,197	(5)	1,192
Dudley MBC Fund	57,782	(58,283)	(501)
	<u>58,979</u>	<u>(58,288)</u>	<u>691</u>
Restricted funds			
Pears Foundation Grant	-	(2,190)	(2,190)
Other Specific Grants	4,765	(265)	4,500
	<u>4,765</u>	<u>(2,455)</u>	<u>2,310</u>
TOTAL FUNDS	<u>63,744</u>	<u>(60,743)</u>	<u>3,001</u>

13. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General Fund	8,394	843	5,000	14,237
Designated Funds	27,500	-	-	27,500
Dudley MBC Fund	5,413	5,031	(5,000)	5,444
Strategic Development Reserve	30,000	-	-	30,000
	<u>71,307</u>	<u>5,874</u>	<u>-</u>	<u>77,181</u>
Restricted funds				
Pears Foundation Grant	4,994	(2,190)	-	2,804
	<u>4,994</u>	<u>(2,190)</u>	<u>-</u>	<u>2,804</u>
TOTAL FUNDS	<u><u>76,301</u></u>	<u><u>3,684</u></u>	<u><u>-</u></u>	<u><u>79,985</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	843	-	843
Dudley MBC Fund	62,417	(57,386)	5,031
	<u>63,260</u>	<u>(57,386)</u>	<u>5,874</u>
Restricted funds			
Pears Foundation Grant	-	(2,190)	(2,190)
	<u>-</u>	<u>(2,190)</u>	<u>(2,190)</u>
TOTAL FUNDS	<u><u>63,260</u></u>	<u><u>(59,576)</u></u>	<u><u>3,684</u></u>

The purpose of the funds are as follows:

Designated Funds

A reserve to cover any potential short-term changes in funding strategies and winding-up costs if necessary. The amount of this reserve is agreed by the management committee.

Dudley MBC

Funds to deliver the Home-Start service to families resident in Dudley Borough.

Strategic Development Reserve

A reserve provided for strategic and operational development purposes for use at the discretion of Home-Start Dudley.

Pears Foundation

This award has been made for the upgrade of ICT, storycise/toy library costs and family days out.

Other Specific Grants

These relate to grants received in the year for a specific purpose.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

15. GOING CONCERN

As noted in the trustee report, the accounts are prepared on the going concern basis as, at the year end date, there are more than 12 months of overhead held in reserves whilst the trustees pursue alternative funding sources to enable the charity's activity to continue.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,339	157
Investment income		
Deposit account interest	222	178
Charitable activities		
Grants	62,183	62,818
Other income		
Refunds	-	107
Total incoming resources	63,744	63,260
EXPENDITURE		
Charitable activities		
Wages	43,670	42,714
Pensions	315	315
Rent	5,949	5,726
Insurance	1,136	1,070
Communication costs	739	705
Office costs	502	623
Sundries	73	113
Repairs and small equipment	5	100
Staff travel expenses	551	798
Volunteer expenses	913	993
Home-Start UK fees	1,138	1,134
Professional fees	753	700
Bank charges	60	60
Resources	205	213
Family assistance purchases	265	-
Passes and permits	430	420
Depreciation of computer equipment	2,190	2,190
	58,894	57,874
Support costs		
Governance costs		
Accountancy and independent examination fees	1,740	1,560
Committee and AGM costs	40	94
Companies House fees	34	13
Information Commissioner's Office	35	35
	1,849	1,702
Total resources expended	60,743	59,576
Net income	3,001	3,684

This page does not form part of the statutory financial statements