

Charity Registration No. 1115350

Company Registration No. 04929906 (England and Wales)

**ENDANGERED ASIAN SPECIES TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

# ENDANGERED ASIAN SPECIES TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr B Glazier Professor Dr J Pei Dr A L Cronin MBE
<b>Secretary</b>	Lester Aldridge Services Company Limited
<b>Charity number</b>	1115350
<b>Company number</b>	04929906
<b>Principal address</b>	Longthorns Wareham Dorset BH20 6HH
<b>Registered office</b>	Stag Gates House 63/64 The Avenue Southampton Hampshire SO17 1XS
<b>Independent examiner</b>	Fiander Tovell Limited Stag Gates House 63/64 The Avenue Southampton Hampshire SO17 1XS

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# ENDANGERED ASIAN SPECIES TRUST

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# **ENDANGERED ASIAN SPECIES TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 28 FEBRUARY 2021**

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The Trustees present their report and financial statements for the year ended 28 February 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charitable company's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 6 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

### **Objectives and activities**

The charitable company's objectives as stated in its Memorandum of Association are:

- To promote the conservation of endangered Asian species; and
- To advance the education about, and research into endangered Asian species.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

The Endangered Asian Species Trust provides a range of services in Vietnam to rescue, rehabilitate and release primates back into the wild. Endangered Asian Species Trust also carries out wildlife surveys and generally educates the public and raises awareness both in Vietnam and internationally.

### **Achievements and performance**

See pages 3 - 8.

### **Financial review**

The statement of financial activities is set out on page 10 and shows the results of the activities carried out during the period.

Income during the period was £159,719 (2020: £126,786). All income was unrestricted. The total expenditure during the period was £193,281 (2020: £216,674). This resulted in a net unrestricted deficit of £33,562 (2020: £89,888). The reserves of the charity at 28 February 2021 were £47,839 (2020: £81,401).

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The Endangered Asian Species Trust (EAST) was incorporated as a Company Limited by Guarantee on 13 October 2003, as amended by special resolution on 28 June 2006. It has no share capital and is a registered charity, the guarantee of each member being limited to £1. The governing document is the Memorandum and Articles of Association of the company dated 28 June 2006 and the members of the Board of Trustees are the Directors of the company, for the purpose of company law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made.

# ENDANGERED ASIAN SPECIES TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

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The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

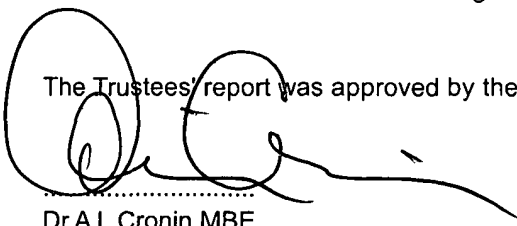
Mr B Glazier

Professor Dr J Pei

Dr A L Cronin MBE

Trustees are appointed by the existing trustees to fill a vacancy as required and in accordance with the Articles of Association. Trustee training is offered as required in order for trustees to carry out their duties.

The Trustees' report was approved by the Board of Trustees.



Dr A L Cronin MBE

Trustee

Dated: 20/9/21

## Endangered Asian Species Trust Trustees Report

UK Charity 115350

February 2020 to February 2021

The Endangered Asian Species Trust works to help stop the illegal trade of primates, with a specific focus in Vietnam. The Dao Tien Endangered Primate Species Centre, in Vietnam, was founded in 2008 and continues to work in collaboration with the Ministry of Agriculture and Rural Development in the rescue, rehabilitation and release of endangered primates, naturally occurring in Vietnam. Running alongside the animal welfare there is a strong education awareness program, working in schools, local communities and internationally.

### Activities:

#### 1. Endangered Primate Rescue

Dao Tien receives endangered primates confiscated by the Vietnamese Government authorities, enforcing national and international law. In this last year Dao Tien rescued 3 golden-cheeked gibbons (*Nomascus gabriellae*), 5 douc langurs (*Pygathrix nigripes*, *Pygathrix cinerea*), 1 Bengal slow loris (*Nycticebus bengalensis*) and 7 pygmy slow loris (*Nycticebus pygmaeus*) from the illegal wildlife trade.

**1.1 Nomascus:** The crested gibbons involved two infants and one mature female from the illegal pet trade. The gibbons underwent health screening and socialisation; the two infants were adopted by a surrogate mother and an adolescent female. The adult females live alongside another pair of gibbons, at this time we have no adult males to pair her with.

**Identified issues:** Two issues which have been identified (a) A high percentage of gibbons rescued are unfit for release, based on disease profile or social behaviour. Therefore, exit strategies (re-homing in non-release centres) need to be found. This strategy will be considered by the Government, with investigation starting this next year (b) Dao Tien at present is over capacity and cannot receive any more adult gibbons. This issue will be addressed by developing exit strategies and the construction of two new forested enclosures on Dao Tien. The aim is to achieve a flow of primates, at high levels of welfare throughout.

**1.2 Pygathrix:** The rescue of infant douc this last year has been our highest recorded since we opened in 2008. This high influx is mirrored in rescue centres in Cambodia, indicating greater hunting pressure on this genus throughout its natural range.



Figure 1 (left). Infant *Nomascus gabriellae* rescued from the illegal pet trade Ho Chi Minh City.



Figure 2 (right). Infant *Pygathrix cinerea*, rescued from the illegal pet trade.

For infant douc temporary hand-rearing facilities have been constructed.

**Identified issues:** Dao Tien had no specialist enclosures for hand rearing orphan douc at this time, taking into consideration the high level of sensitivity with this genus; extra temperature regulation needed for orphans (who rapidly develop pneumonia if not kept warm in the cooler months), sensitive nutritional as highly specialised feeders and demanding social needs. They are significantly more sensitive than infant gibbons. Plans have been made for a new specialist building in 2021 – 2022 taking into consideration all these needs, plus the planning of 1000 food trees on Dao Tien.

**1.3 Nycticebus:** Slow loris rescue has been continuous since 2008, with the rescue of over 148 individuals. Most have arrived malnourished with minor injuries. Emergency care on arrival has now been established for this species.



Figure 3. Pygmy slow loris (*Nycticebus pygmaeus*) health check

## 2. Endangered Primate Rehabilitation

The rehabilitation of endangered primates is a constant development of husbandry techniques, using new data gathered from wild observations and post-release individuals.

**2.1 Nomascus:** We continue to care for 36 rescued gibbons from the illegal trade, at different stages of rehabilitation (quarantine to release). Maintaining and improving the standard of welfare for non-releasable gibbons and improving our phase two rehabilitation process before release.



Figure 4. Rehabilitation of *Nomascus gabriellae* in phase 2 forested enclosures on Dao Tien Island.

**Identified issues:** *Nomascus* gibbons humanise easily and the need for more forested enclosures instead of cages at the start of rehabilitation is important.

**2.2 Nycticebus:** continued rehabilitation and preparation for release of pygmy slow loris. We have identified long-term captive pygmy slow loris after a period of >3 months in a forested enclosure can be released. The centre manages a flow of pygmy slow loris on average with rescue to release within 3 months for most individuals. Captive husbandry protocols are being completed.

**2.3 Pygathrix:** The social, physical and nutritional needs of orphan infant douc are very challenging in captivity. We have a focussed team who provide emotional support, another team who collect known wild douc leaf species and wild douc faeces to help maintain a healthy gut. Figure 5 & 6, our focussed hand rearing douc team providing day and night care.



Figure 5 & 6. Orphan Pygathrix hand rearing.

*Identified issues:* The rehabilitation of douc (especially black-shanked) is challenging. (a) Initially douc close down after the shock of hunting, it is clear that the best way to manage this shock is peer support. So, it is now proposed for all rescued douc in the south to transfer to Dao Tien, when near other douc they have the best chance of survival. Dao Tien as a focussed douc rescue centre for Vietnam has been approved by the Ministry of Agriculture and Rural development. (b) Diet management is key, maintaining a gut flora matching that of wild douc and managing a low sugar diet. Dao Tien, a forested island is perfectly placed for collecting wild douc leaf and wild faeces, for transition to a leaf eating gut after the infant milk diet. It has been agreed that 1000 specific wild douc feed trees will be planted on Dao Tien to maintain a constant supply for rehabilitating individuals. (c) With the aim to release the douc back to the wild, new techniques for rehabilitation are required. On Dao Tien we have a wild group of doucs (reintroduced in 2010). The group is now 10 strong with several infants. Rehabilitation has involved taking the older orphans down to this group, with the possibility that they may integrate with them in the future. This process is done very carefully as limited data is known on the social organisation of the doucs and if they are like langurs who practice high levels on infanticide. Further observations are needed.





Figure 7 (top). reintroduced male douc, Figure 8 (left). two black-shanked infants and Figure 9. observing the reintroduced wild group to the orphans.

### 3. Endangered Primate Release

**3.1. Nycticebus:** Continued managed release of 9 pygmy slow loris, including the successful release of individuals from long-term captivity (over 8 years) and born in captivity. This is important, especially to see if the captive born individuals can be rehabilitated and successfully returned to the wild. The releases were successful and one female born on Dao Tien survived with post-release monitoring of 7 months.



Figure 10. Our slow loris wild monitoring led by Vo Thanh Binh, now with 10 years' experience of release and post-release monitoring.

*Identified issues:* Not being able to release Bengal slow loris. The genetics data on Bengal slow loris is not yet available to clarify the origin for individuals we receive, and thus where they should be released (Vietnam, Cambodia or Thailand). We hope with continued collaboration with Professor Anna Nekaris this will be achieved.

**3.2 Nomascus:** This year we continued monitoring a released single female *Nomascus gabriellae*. After 11 months we had to intervene and return her to the centre.

The single golden-cheeked female Bien in April still was not covering a large area and importantly had not yet sung or linked up with a wild lone male. At this time local people enter the forest to collect forest fruits, (for a cancer cure), the people understood the project and did not try to catch the gibbon, but Bien made the choice to go close to the people. The decision was made at this point to intervene and return her to Dao Tien.

*Identified issues:* (a) the data suggests that single females travel little and are quiet, reducing opportunities for finding wild males. Next releases will be family groups (b) they can behave as if they are lonely, and thus seek out other primates, humans. Although the female was reared by a surrogate gibbon, she was still too humanised. (c) The project needs to be stronger in maintaining as few human links as possible in the rehabilitation process. Getting individuals into forested enclosures as soon as possible when infant. (d) Another identified issue was the lack of effective collaboration with forestry protection in Cat Tien. This has now been addressed for future release (e) Telemetry monitoring was weak due to high attenuation of the signal. For future releases drones may provide better results.

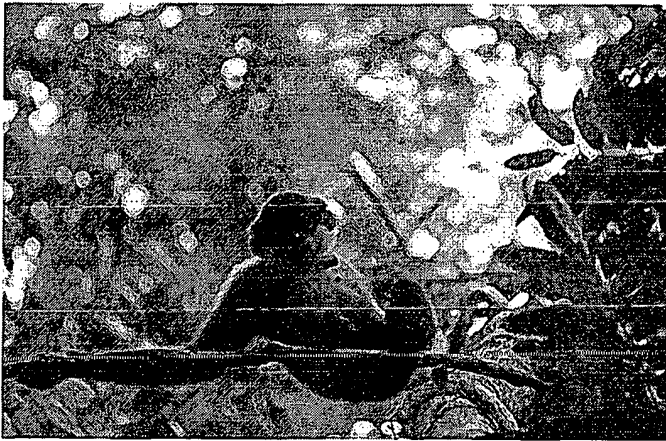


Figure 11 (left) Bien pre-recapture, Figure 12 (right). Bien returning to Dao Tien after intervention.

#### 4. Endangered Primate Research

Dao Tien carries out constant research on nutrition, captive behaviour, post-release monitoring, including the continual testing out new telemetry techniques for this genus. Onsite capacities increased with post-mortem sample collection to ensure as much data is gathered at all times.

*Identified issue:* Due to Covid and the inability for research students to visit onsite, Vietnamese or International, research has been limited. International experts such as our Veterinary support teams have also been unable to travel to Vietnam, forcing EAST to find solutions within country. This has triggered greater collaboration within Vietnam with specialists, such as wildlife veterinarians.

#### 5. Captive Breeding.

Dao Tien does not actively seek to breed individuals and carries out an ongoing program of contraception. Breeding is only permitted in individuals in the final stages of pre-release. However sometimes contraception does not work. This year we had an infant gibbon born in phase 1 caged enclosure, 1 Bengal slow loris and twin pygmy slow loris. All these infants will be managed for future release potential.



Figure 13 (left). *Nomascus gabriellae* infant and Figure 14. *Nycticebus pygmaeus* family with new born twins.

# ENDANGERED ASIAN SPECIES TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ENDANGERED ASIAN SPECIES TRUST

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I report to the Trustees on my examination of the financial statements of Endangered Asian Species Trust (the charitable company) for the year ended 28 February 2021, which are set out on pages 9 to 18.

#### **Responsibilities and basis of report**

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Fiander Tovell Limited

Stag Gates House  
63/64 The Avenue  
Southampton  
Hampshire  
SO17 1XS

Dated: 23 September 2021

# ENDANGERED ASIAN SPECIES TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	2021 £	2020 £
<b><u>Income from:</u></b>			
Donations and legacies	3	156,643	82,728
Charitable activities	4	3,062	43,845
Investments	5	14	213
<b>Total income</b>		<u>159,719</u>	<u>126,786</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	6	<u>193,281</u>	<u>216,674</u>
<b>Net expenditure for the year/ Net movement in funds</b>		(33,562)	(89,888)
Fund balances at 1 March 2020		<u>81,401</u>	<u>171,289</u>
<b>Fund balances at 28 February 2021</b>		<u><u>47,839</u></u>	<u><u>81,401</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ENDANGERED ASIAN SPECIES TRUST

## BALANCE SHEET

AS AT 28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Intangible assets	10		317		529
Tangible assets	11		21,497		31,440
			<u>21,814</u>		<u>31,969</u>
<b>Current assets</b>					
Stocks	12	17,980		18,793	
Debtors	13	10,197		21,457	
Cash at bank and in hand		6,966		13,763	
		<u>35,143</u>		<u>54,013</u>	
<b>Creditors: amounts falling due within one year</b>	14	(9,118)		(4,581)	
Net current assets			26,025		49,432
<b>Total assets less current liabilities</b>			<u>47,839</u>		<u>81,401</u>
<b>Income funds</b>					
Unrestricted funds			47,839		81,401
			<u>47,839</u>		<u>81,401</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 20/9/21

Dr A L Cronin MBE  
Trustee

Company Registration No. 04929906

# ENDANGERED ASIAN SPECIES TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

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### 1 Accounting policies

#### Company information

Endangered Asian Species Trust is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Stag Gates House, 63/64 The Avenue, Southampton, Hampshire, SO17 1XS.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 update Bulletin 1 not to prepare a Statement of Cash Flows.

#### 1.2 Going concern

The charity is reliant upon the continued support of its principle benefactor, Monkey World. Although there is no contractual obligation or commitment further funds have been advanced since the year end that are adequate for the charities current requirements. There is no indication that funding is likely to be withdrawn. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### 1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Shop and tourism income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and other sales related taxes.

# ENDANGERED ASIAN SPECIES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised when a liability is incurred. All expenditure is accounted for on an accruals basis and has been classified under the heading that aggregates all costs related to the category.

Governance costs include those costs incurred in the governance of the company's assets and are primarily associated with the constitutional and statutory requirements.

Irrecoverable VAT is treated as resources expended in the principal activity that incurred the original VAT.

#### 1.6 Intangible fixed assets other than goodwill

Trade marks are written off in equal instalments over their estimated useful economic life of 4 years.

Website costs are written off in equal instalments over their estimated useful economic life of 8 years.

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	10% straight line
Plant and machinery	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Cost is calculated by use of the FIFO method.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



# ENDANGERED ASIAN SPECIES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

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### 1 Accounting policies

(Continued)

#### 1.11 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

The charity operates a defined contribution pension scheme. Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.14 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure for the period).

# ENDANGERED ASIAN SPECIES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

### 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2021 £	2020 £
Donations	155,491	81,139
Legacies receivable	-	1,097
Adoptions	1,152	492
	<u>156,643</u>	<u>82,728</u>

Donations and legacies in the current and prior year are all unrestricted.

### 4 Charitable activities

	Research volunteers £	Tourism income £	Shop income £	Total 2021 £	Total 2020 £
Sales within charitable activities	-	-	3,062	3,062	43,845
	<u>-</u>	<u>-</u>	<u>3,062</u>	<u>3,062</u>	<u>43,845</u>

Income from charitable activities in the current and prior year are all unrestricted.

### 5 Investments

	2021 £	2020 £
Interest receivable	14	213
	<u>14</u>	<u>213</u>

Investment income in the current and prior year are all unrestricted.

# ENDANGERED ASIAN SPECIES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

### 6 Charitable activities

	Charitable expenditure 2021 £	Governance costs 2021 £	Total 2021 £	Total 2020 £
Staff costs	81,221	-	81,221	87,304
Depreciation and impairment	10,155	-	10,155	11,701
Travel & subsistence	17,053	-	17,053	29,012
Clothing & uniform	2,161	-	2,161	1,518
Rent	10,935	-	10,935	11,047
Postage & stationery	898	-	898	191
Telephone	2,056	-	2,056	1,829
Insurance	524	-	524	524
Charity shop	811	-	811	13,966
Light & heat	3,793	-	3,793	3,398
Cleaning	583	-	583	250
Equipment expenses	2,745	-	2,745	2,888
Repairs	4,357	-	4,357	3,655
Animal costs	3,346	-	3,346	8,574
Animal food	7,889	-	7,889	6,390
Carriage	-	-	-	433
Educational costs	38,069	-	38,069	25,534
Exchange & finance charges	4,331	-	4,331	4,683
Legal fees	-	-	-	177
	<u>190,927</u>	<u>-</u>	<u>190,927</u>	<u>213,074</u>
Governance costs (note 7)	-	2,354	2,354	3,600
	<u>190,927</u>	<u>2,354</u>	<u>193,281</u>	<u>216,674</u>

### 7 Governance costs

	2021 £	2020 £
Independent Examination of annual accounts	<u>2,354</u>	<u>3,600</u>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the current or prior year. There were no expenses reimbursed to Trustees in either year.

# ENDANGERED ASIAN SPECIES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Management	2	2
Local Vietnamese staff	2	11
Total	4	13

Employment costs	2021 £	2020 £
Wages and salaries	65,609	67,962
Social security costs	4,342	1,386
Other pension costs	393	393
	81,221	87,304

There were no employees whose annual remuneration was £60,000 or more.

### 10 Intangible fixed assets

	Trademarks £	Website £	Total £
<b>Cost</b>			
At 1 March 2020 and 28 February 2021	4,113	847	4,960
<b>Amortisation and impairment</b>			
At 1 March 2020	4,113	318	4,431
Amortisation charged for the year	-	212	212
At 28 February 2021	4,113	530	4,643
<b>Carrying amount</b>			
At 28 February 2021	-	317	317
At 29 February 2020	-	529	529

# ENDANGERED ASIAN SPECIES TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

### 11 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 March 2020	225,423	62,227	287,650
At 28 February 2021	225,423	62,227	287,650
<b>Depreciation and impairment</b>			
At 1 March 2020	212,573	43,637	256,210
Depreciation charged in the year	2,659	7,284	9,943
At 28 February 2021	215,232	50,921	266,153
<b>Carrying amount</b>			
At 28 February 2021	10,191	11,306	21,497
At 29 February 2020	12,850	18,590	31,440

### 12 Stocks

	2021 £	2020 £
Finished goods and goods for resale	17,980	18,793

During the year £811 (2020: £13,966) of stock was recognised as an expense.

### 13 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	4,262	4,841
Prepayments and accrued income	5,935	16,616
	10,197	21,457

### 14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,061	1,082
Trade creditors	18	19
Other creditors	4,606	230
Accruals and deferred income	3,433	3,250
	9,118	4,581

# **ENDANGERED ASIAN SPECIES TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021**

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### **15 Retirement benefit schemes**

#### **Defined contribution schemes**

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to the statement of financial activities in respect of defined contribution schemes was £393 (2020: £393).

### **16 Related party transactions**

#### **Transactions with related parties**

During the year the charitable company entered into the following transactions with related parties:

One of the trustees, Dr Alison Cronin MBE, is also the director and shareholder of Monkey World Limited. A charitable donation of £130,000 (2020: £70,000) was received during the year from Monkey World Limited.

At the balance sheet date, there are amounts due to connected companies of £4,606 (2020: £230) due to Monkey World Limited. This is interest free and repayable on demand.

Dr Alison Cronin MBE is also a director and shareholder of Ape Concessions Limited. At the balance sheet date £2,163 (2020: £2,140) is due from connected companies. This is interest free and repayable on demand.