

IRAQI ORPHAN FOUNDATION

England & Wales · Charity number 1115346

Details

Status Registered

Legal form Other

Registered 2006-07-14

Register [View on the Charity Commission register](#)

Contact

Address Office 203
11 Courtenay Road
East Lane Business Park
Wembley
HA9 7ND

Phone 02084524609

Email iraqi_o_foundation@hotmail.com

Website www.iraqiorphanfoundation.com

Activities

Objects: THE CHARITY'S OBJECTS ARE:1. TO RELIEVE THE POVERTY, SICKNESS AND DISTRESS OF ORPHANS IN IRAQ IN PARTICULAR THROUGH THE PROVISION OF ACCOMMODATION, FOOD, MEDICINE AND OTHER FORMS OF HUMANITARIAN AID, REHABILITATION PROGRAMMES AND LEGAL ASSISTANCE; 2. TO ADVANCE THE EDUCATION OF SUCH ORPHANS THROUGH THE PROVISION OF TUITION, EDUCATION MATERIALS AND GRANTS; AND3. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: Relief of poverty and homelessness for orphans in Iraq. Also support disabled and give medical assistance to children and young.

Classification

- **How:** Makes Grants To Individuals, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** NOT DEFINED, IN PRACTICE IRAQ
- Iraq

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£351,106	£475,976	-	-
2024-07-31	£355,060	£167,125	-	-
2023-07-31	£372,786	£406,810	-	-
2022-07-31	£467,585	£500,286	-	-
2021-07-31	£507,456	£578,267	£97,117	0
2020-07-31	£494,675	£490,208	-	-

Trustees

Name	Role	Appointed
FIRDOUS Yaseen Mahdi	Chair	
Amal Al-Hussaini		2020-01-06
Ofran Almassawi		2020-01-06
Taqwa Jawad		2020-05-18

IRAQI ORPHAN FOUNDATION

England & Wales - Charity number 1115346

Accounts

Charity registration number 1115346 (England and Wales)

IRAQI ORPHAN FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

IRAQI ORPHAN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

T Jawad
F Y Mahdi
O Almosawi
A Al-Hussaini

Charity registration

England and Wales

1115346

Principal address

Office 203
11 Courtenay Road
East Lane Business Park
Wembley
HA9 7ND

Independent examiner

Mohamedkazim S Bhaloo, FCCA
3 Hobbs House
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
United Kingdom
HA1 3EX

IRAQI ORPHAN FOUNDATION

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IRAQI ORPHAN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

The Trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objects of the charity are:

1. to relieve the poverty, sickness and distress of orphans in Iraq in particular through the provision of accommodation, food, medicine and other forms of humanitarian and rehabilitation programmes and legal assistance.
2. to advance the education of such orphans through the provision of tuition, education materials and grants and
3. to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

During the year, the charity continued to make donations to the orphans in Iraq and also supported disabled people by providing medical assistances.

Financial review

The Trustees are pleased with the financial performance and staff support during the year. The income generated by the charity and how it has been applied are shown on the Statement of Financial Activities and in the related notes.

Total donation income of the charity for the year was £351,106 (2024: £355,060). Out of which, £459,918 has been expended on charitable activities during the year. Total expenditure for the year was £475,976 (2024: £167,125).

Total funds carried forward amounted to £93,457 (2024: £218,327).

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Charity is an unincorporated charity formed under a constitution under a deed dated 14 June 2006 and amended by a supplemental deed of amendments dated 20 November 2006 and 8 February 2019. It has been registered with the Charity Commission under reference 1115346.

IRAQI ORPHAN FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

The Trustees who served during the year and up to the date of signature of the financial statements were:

T Jawad

F Y Mahdi

O Almassawi

A Al-Hussaini

K Mahdi

(Resigned 1 October 2024)

Recruitment and appointment of trustees

Trustees are recruited and appointed by the existing Board of Trustees, who follow the provisions in the Charity's governing document.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

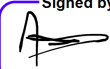
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Signed by:



ABA45EE169BE407...

A Al-Hussaini

Trustee

21 May 2026

IRAQI ORPHAN FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF IRAQI ORPHAN FOUNDATION

I report to the Trustees on my examination of the financial statements of Iraqi Orphan Foundation (the Charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mohamedkazim S Bhaloo, FCCA

3 Hobbs House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX
United Kingdom
21 May 2026

IRAQI ORPHAN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Restricted funds 2025 £	Restricted funds 2024 £
Income from:			
Donations and legacies	3	351,106	355,060
Total income		351,106	355,060
Expenditure on:			
Charitable activities	4	475,976	167,125
Total expenditure		475,976	167,125
Net income/(expenditure) and movement in funds		(124,870)	187,935
Reconciliation of funds:			
Fund balances at 1 August 2024		218,327	30,392
Fund balances at 31 July 2025		93,457	218,327

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


IRAQI ORPHAN FOUNDATION

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	9	21,326		2,429	
Cash at bank and in hand		73,751		217,758	
		<u>95,077</u>		<u>220,187</u>	
Creditors: amounts falling due within one year	10	<u>(1,620)</u>		<u>(1,860)</u>	
Net current assets			<u>93,457</u>		<u>218,327</u>
The funds of the Charity					
Restricted income funds	11		<u>93,457</u>		<u>218,327</u>
			<u>93,457</u>		<u>218,327</u>

The financial statements were approved by the Trustees on 21 May 2026

Signed by:

ABA45EE169BE407...
A Al-Hussaini
Trustee

IRAQI ORPHAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Iraqi Orphan Foundation is an unincorporated UK registered charity, formed under a trust deed, The charity is a public benefit entity. The Charity's address is Unit 2F, 289 Crusader House, Cricklewood Broadway, London, NW2 6NX.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

IRAQI ORPHAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

IRAQI ORPHAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2025 £	Restricted funds 2024 £
Donations and gifts	332,209	328,723
Gift Aid	18,897	26,337
	<u>351,106</u>	<u>355,060</u>

4 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Donations	459,918	150,240
Share of support and governance costs (see note 5)		
Support	13,878	14,264
Governance	2,180	2,621
	<u>475,976</u>	<u>167,125</u>
Analysis by fund		
Restricted funds	<u>475,976</u>	<u>167,125</u>

IRAQI ORPHAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

5 Support costs allocated to activities

	2025	2024
	£	£
Rent and Rates	7,923	8,983
Bank charges	189	111
Telephone and Internet	747	783
Postage and Stationery	256	275
Sundries	113	48
Renewals	149	59
Software cost	4,501	4,005
Governance costs	2,180	2,621
	<u>16,058</u>	<u>16,885</u>
Analysed between:		
Charitable activities	<u>16,058</u>	<u>16,885</u>
	2025	2024
	£	£
Governance costs comprise:		
Accountancy	700	700
Legal and professional	100	361
Independent Examination	1,380	1,560
	<u>2,180</u>	<u>2,621</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

The average monthly number of employees (excluding the trustees) during the year was:

	2025	2024
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

IRAQI ORPHAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

9	Debtors		2025	2024
			£	£
	Amounts falling due within one year:			
	Other debtors		21,326	2,429
			<u> </u>	<u> </u>

10	Creditors: amounts falling due within one year		2025	2024
			£	£
	Accruals and deferred income		1,620	1,860
			<u> </u>	<u> </u>

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024	Incoming resources	Resources expended	At 31 July 2025
	£	£	£	£
Iraqi Orphan Funds	218,327	351,106	(475,976)	93,457
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
Iraqi Orphan Funds	30,392	355,060	(167,125)	218,327
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

IRAQI ORPHAN FOUNDATION

England & Wales - Charity number 1115346

Accounts

Charity registration number 1115346 (England and Wales)

IRAQI ORPHAN FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

IRAQI ORPHAN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Taqwa Jawad
Firdous Yaseen Mahdi
Ofra Almosawi
Amal Al-Hussaini

Charity number (England and Wales)

1115346

Principal address

Office 203
11 Courtenay Road
East Lane Business Park
Wembley
HA9 7ND

Independent examiner

Deitch Cooper LLP
3 Hobbs House
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

IRAQI ORPHAN FOUNDATION

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IRAQI ORPHAN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2024

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1. to relieve the poverty, sickness and distress of orphans in Iraq in particular through the provision of accommodation, food, medicine and other forms of humanitarian and rehabilitation programmes and legal assistance.
2. to advance the education of such orphans through the provision of tuition, education materials and grants and
3. to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

During the year, the charity continued to make donations to the orphans in Iraq and also supported disabled people by providing medical assistances.

Financial review

The Trustees are pleased with the financial performance and staff support during the year. The income generated by the charity and how it has been applied are shown on the Statement of Financial Activities and in the related notes.

Total donation income of the charity for the year was £355,060 (2023: £372,786). Out of which, £150,240 has been expended on charitable activities during the year. Total expenditure for the year was £167,125 (2023: £406,810).

Total funds carried forward amounted to £218,327 (2023: £30,392)

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Charity is an unincorporated charity formed under a constitution under a deed dated 14 June 2006 and amended by a supplemental deed of amendments dated 20 November 2006 and 8 February 2019. It has been registered with the Charity Commission under reference 1115346.

IRAQI ORPHAN FOUNDATION

TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2024*

The Trustees who served during the year and up to the date of signature of the financial statements were:

Taqwa Jawad

Firdous Yaseen Mahdi

Ofran Almosawi

Amal Al-Hussaini

Kariemah Mahdi

(Resigned 1 October 2024)

Recruitment and appointment of trustees

Trustees are recruited and appointed by the existing Board of Trustees, who follow the provisions in the Charity's governing document.

The Trustees' report was approved by the Board of Trustees.

Amal Al-Hussaini

Trustee

28 May 2025

IRAQI ORPHAN FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF IRAQI ORPHAN FOUNDATION

I report to the Trustees on my examination of the financial statements of Iraqi Orphan Foundation (the Charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Deitch Cooper LLP

3 Hobbs House
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX
28 May 2025

IRAQI ORPHAN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

	Notes	Restricted funds 2024 £	Restricted funds 2023 £
Income from:			
Donations and legacies	3	355,060	372,786
Total income		355,060	372,786
Expenditure on:			
Charitable activities	4	167,125	406,810
Total expenditure		167,125	406,810
Net income/(expenditure) and movement in funds		187,935	(34,024)
Reconciliation of funds:			
Fund balances at 1 August 2023		30,392	64,416
Fund balances at 31 July 2024		218,327	30,392

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

IRAQI ORPHAN FOUNDATION

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	9	2,429		2,429	
Cash at bank and in hand		217,758		29,823	
		<u>220,187</u>		<u>32,252</u>	
Creditors: amounts falling due within one year	10	<u>(1,860)</u>		<u>(1,860)</u>	
Net current assets			<u>218,327</u>		<u>30,392</u>
The funds of the Charity					
Restricted income funds	11		<u>218,327</u>		<u>30,392</u>
			<u>218,327</u>		<u>30,392</u>

The financial statements were approved by the Trustees on 28 May 2025

Amal Al-Hussaini
Trustee

IRAQI ORPHAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Iraqi Orphan Foundation is an unincorporated UK registered charity, formed under a trust deed. The charity is a public benefit entity. The Charity's address is Unit 2F, 289 Crusader House, Cricklewood Broadway, London, NW2 6NX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

IRAQI ORPHAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

IRAQI ORPHAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2024 £	Restricted funds 2023 £
Donations and gifts	355,060	372,786

4 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Donations	150,240	390,920
Share of support and governance costs (see note 5)		
Support	14,264	13,630
Governance	2,621	2,260
	<u>167,125</u>	<u>406,810</u>
Analysis by fund		
Restricted funds	<u>167,125</u>	<u>406,810</u>

IRAQI ORPHAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

5 Support costs allocated to activities

	2024	2023
	£	£
Rent and Rates	8,983	8,988
Bank charges	111	191
Telephone and Internet	783	686
Postage and Stationery	275	323
Sundries	48	-
Renewals	59	31
Software cost	4,005	3,411
Governance costs	2,621	2,260
	<u>16,885</u>	<u>15,890</u>
Analysed between:		
Charitable activities	<u>16,885</u>	<u>15,890</u>
	2024	2023
	£	£
Governance costs comprise:		
Legal and professional	361	-
Independent Examination	2,260	2,260
	<u>2,621</u>	<u>2,260</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

The average monthly number of employees (excluding the trustees) during the year was:

	2024	2023
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

IRAQI ORPHAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

9 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	2,429	2,429
	<u>2,429</u>	<u>2,429</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,860	1,860
	<u>1,860</u>	<u>1,860</u>

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
Iraqi Orphan Funds	30,392	355,060	(167,125)	218,327
	<u>30,392</u>	<u>355,060</u>	<u>(167,125)</u>	<u>218,327</u>
Previous year:	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
Iraqi Orphan Funds	64,416	372,786	(406,810)	30,392
	<u>64,416</u>	<u>372,786</u>	<u>(406,810)</u>	<u>30,392</u>

12 Analysis of net assets between funds

	Restricted funds 2024 £
At 31 July 2024:	
Current assets/(liabilities)	218,327
	<u>218,327</u>
	<u>218,327</u>

IRAQI ORPHAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

12 Analysis of net assets between funds

(Continued)

	Restricted funds 2023 £
At 31 July 2023:	
Current assets/(liabilities)	30,392
	<u>30,392</u>
	<u><u>30,392</u></u>

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

IRAQI ORPHAN FOUNDATION

England & Wales - Charity number 1115346

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2023
for
Iraqi Orphan Foundation

Walji & Associates
336 Pinner Road
Harrow
HA1 4LB

Iraqi Orphan Foundation

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for the Year Ended 31 July 2023

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Iraqi Orphan Foundation

Report of the Trustees **for the Year Ended 31 July 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1115346

Principal address

Unit 2F, 289 Crusader House
Cricklewood Broadway
London
NW2 6NX

Trustees

O Almassawi
K Mahdi
A Al Hussaini
T Jawad
F Y Mahdi

Independent Examiner

Walji & Associates
336 Pinner Road
Harrow
HA1 4LB

Approved by order of the board of trustees on 23 April 2024 and signed on its behalf by:

A Al Hussaini - Trustee

**Independent Examiner's Report to the Trustees of
Iraqi Orphan Foundation**

Independent examiner's report to the trustees of Iraqi Orphan Foundation

I report to the charity trustees on my examination of the accounts of Iraqi Orphan Foundation (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mustafa Walji

Walji & Associates
336 Pinner Road
Harrow
HA1 4LB

23 April 2024

Iraqi Orphan Foundation

Statement of Financial Activities
for the Year Ended 31 July 2023

	Notes	Unrestricted fund £	Restricted fund £	31.7.23 Total funds £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	372,786	372,786	466,729
Other income		-	-	-	856
Total		-	372,786	372,786	467,585
EXPENDITURE ON					
Charitable activities					
Charitable activities	3	-	390,920	390,920	484,239
Other		-	15,890	15,890	16,047
Total		-	406,810	406,810	500,286
NET INCOME/(EXPENDITURE)		-	(34,024)	(34,024)	(32,701)
RECONCILIATION OF FUNDS					
Total funds brought forward		-	64,416	64,416	97,117
TOTAL FUNDS CARRIED FORWARD		-	30,392	30,392	64,416

The notes form part of these financial statements

Iraqi Orphan Foundation

Balance Sheet

31 July 2023

	Notes	Unrestricted fund £	Restricted fund £	31.7.23 Total funds £	31.7.22 Total funds £
CURRENT ASSETS					
Debtors	7	-	2,429	2,429	2,429
Cash at bank and in hand		-	29,823	29,823	63,787
		-	32,252	32,252	66,216
CREDITORS					
Amounts falling due within one year	8	-	(1,860)	(1,860)	(1,800)
NET CURRENT ASSETS		-	30,392	30,392	64,416
TOTAL ASSETS LESS CURRENT LIABILITIES		-	30,392	30,392	64,416
NET ASSETS		-	30,392	30,392	64,416
FUNDS	9				
Restricted funds				30,392	64,416
TOTAL FUNDS				30,392	64,416

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2024 and were signed on its behalf by:

A Al Hussaini - Trustee

Iraqi Orphan Foundation

Cash Flow Statement
for the Year Ended 31 July 2023

	Notes	31.7.23 £	31.7.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(33,964)</u>	<u>(32,701)</u>
Net cash used in operating activities		<u>(33,964)</u>	<u>(32,701)</u>
Change in cash and cash equivalents in the reporting period		(33,964)	(32,701)
Cash and cash equivalents at the beginning of the reporting period		<u>63,787</u>	<u>96,488</u>
Cash and cash equivalents at the end of the reporting period		<u><u>29,823</u></u>	<u><u>63,787</u></u>

The notes form part of these financial statements

Iraqi Orphan Foundation

Notes to the Cash Flow Statement
for the Year Ended 31 July 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.23	31.7.22
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(34,024)	(32,701)
Adjustments for:		
Increase in creditors	60	-
Net cash used in operations	<u>(33,964)</u>	<u>(32,701)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.22	Cash flow	At 31.7.23
	£	£	£
Net cash			
Cash at bank and in hand	63,787	(33,964)	29,823
	<u>63,787</u>	<u>(33,964)</u>	<u>29,823</u>
Total	<u>63,787</u>	<u>(33,964)</u>	<u>29,823</u>

Iraqi Orphan Foundation

Notes to the Financial Statements for the Year Ended 31 July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.7.23	31.7.22
	£	£
Donations	372,786	431,241
Gift aid	-	35,488
	<hr/> 372,786 <hr/>	<hr/> 466,729 <hr/>

Iraqi Orphan Foundation

Notes to the Financial Statements - continued for the Year Ended 31 July 2023

3. CHARITABLE ACTIVITIES COSTS

Charitable activities				Direct Costs £ 390,920
-----------------------	--	--	--	--

4. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Other resources expended	8,988	191	6,711	15,890

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	466,729	466,729
Other income	-	856	856
Total	-	467,585	467,585
EXPENDITURE ON			
Charitable activities			
Charitable activities	-	484,239	484,239
Other	-	16,047	16,047
Total	-	500,286	500,286
NET INCOME/(EXPENDITURE)	-	(32,701)	(32,701)
RECONCILIATION OF FUNDS			
Total funds brought forward	-	97,117	97,117
TOTAL FUNDS CARRIED FORWARD	-	64,416	64,416

Iraqi Orphan Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.7.23	31.7.22
	£	£
Other debtors	2,429	2,429

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.7.23	31.7.22
	£	£
Other creditors	1,860	1,800

9. MOVEMENT IN FUNDS		Net	
	At 1.8.22	movement	At
	£	in funds	31.7.23
		£	£
Restricted funds			
Restricted Funds	64,416	(34,024)	30,392
	-----	-----	-----
TOTAL FUNDS	64,416	(34,024)	30,392

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Restricted funds			
Restricted Funds	372,786	(406,810)	(34,024)
	-----	-----	-----
TOTAL FUNDS	372,786	(406,810)	(34,024)

Comparatives for movement in funds

		Net	
	At 1.8.21	movement	At
	£	in funds	31.7.22
		£	£
Restricted funds			
Restricted Funds	97,117	(32,701)	64,416
	-----	-----	-----
TOTAL FUNDS	97,117	(32,701)	64,416

Iraqi Orphan Foundation

Notes to the Financial Statements - continued for the Year Ended 31 July 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted Funds	467,585	(500,286)	(32,701)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>467,585</u>	<u>(500,286)</u>	<u>(32,701)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Restricted funds			
Restricted Funds	97,117	(66,725)	30,392
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,117</u>	<u>(66,725)</u>	<u>30,392</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted Funds	840,371	(907,096)	(66,725)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>840,371</u>	<u>(907,096)</u>	<u>(66,725)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

Iraqi Orphan Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 July 2023

	31.7.23 £	31.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	372,786	431,241
Gift aid	-	35,488
	<hr/> 372,786	<hr/> 466,729
Other income		
Exchange Gain	-	856
	<hr/>	<hr/>
Total incoming resources	372,786	467,585
EXPENDITURE		
Charitable activities		
Donations paid	390,920	484,239
Support costs		
Management		
Rent and rates	8,988	9,072
Finance		
Bank charges	191	240
Other		
Telephone & Internet	686	837
Postage and stationery	323	317
Sundries	-	33
Renewals	31	66
Accountancy	2,260	2,200
Software	3,411	3,282
	<hr/> 6,711	<hr/> 6,735
Total resources expended	406,810	500,286
	<hr/>	<hr/>
Net expenditure	(34,024)	(32,701)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

IRAQI ORPHAN FOUNDATION

England & Wales - Charity number 1115346

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2022
for
Iraqi Orphan Foundation

Walji & Associates
336 Pinner Road
Harrow
HA1 4LB

Iraqi Orphan Foundation

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for the Year Ended 31 July 2022

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Iraqi Orphan Foundation

Report of the Trustees
for the Year Ended 31 July 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1115346

Principal address

Unit 2F, 289 Crusader House
Cricklewood Broadway
London
NW2 6NX

Trustees

O Almassawi
K Mahdi
A Al Hussaini
T Jawad
F Y Mahdi

Independent Examiner

Walji & Associates
336 Pinner Road
Harrow
HA1 4LB

Approved by order of the board of trustees on 17 May 2023 and signed on its behalf by:

A Al Hussaini - Trustee



**Independent Examiner's Report to the Trustees of
Iraqi Orphan Foundation**

Independent examiner's report to the trustees of Iraqi Orphan Foundation

I report to the charity trustees on my examination of the accounts of Iraqi Orphan Foundation (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mustafa Walji

Walji & Associates
336 Pinner Road
Harrow
HA1 4LB

17 May 2023

Iraqi Orphan Foundation

Statement of Financial Activities
for the Year Ended 31 July 2022

	Notes	Unrestricted fund £	Restricted fund £	31.7.22 Total funds £	31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	466,729	466,729	507,456
Other income		-	856	856	-
Total		-	467,585	467,585	507,456
EXPENDITURE ON					
Raising funds	3	-	-	-	644
Charitable activities	4	-	484,239	484,239	548,843
Other		-	16,047	16,047	28,780
Total		-	500,286	500,286	578,267
NET INCOME/(EXPENDITURE)		-	(32,701)	(32,701)	(70,811)
RECONCILIATION OF FUNDS					
Total funds brought forward		-	97,117	97,117	167,928
TOTAL FUNDS CARRIED FORWARD		-	64,416	64,416	97,117

The notes form part of these financial statements

Iraqi Orphan Foundation

Balance Sheet

31 July 2022

	Notes	Unrestricted fund £	Restricted fund £	31.7.22 Total funds £	31.7.21 Total funds £
CURRENT ASSETS					
Debtors	8	-	2,429	2,429	2,429
Cash at bank and in hand		-	63,787	63,787	96,488
		-	66,216	66,216	98,917
CREDITORS					
Amounts falling due within one year	9	-	(1,800)	(1,800)	(1,800)
NET CURRENT ASSETS					
		-	64,416	64,416	97,117
TOTAL ASSETS LESS CURRENT LIABILITIES					
		-	64,416	64,416	97,117
NET ASSETS					
		-	64,416	64,416	97,117
FUNDS					
Restricted funds	10			64,416	97,117
TOTAL FUNDS					
				64,416	97,117

The financial statements were approved by the Board of Trustees and authorised for issue on 17 May 2023 and were signed on its behalf by:

A Al Hussaini - Trustee



Iraqi Orphan Foundation

Cash Flow Statement
for the Year Ended 31 July 2022

	Notes	31.7.22 £	31.7.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(32,701)</u>	<u>(73,590)</u>
Net cash used in operating activities		<u>(32,701)</u>	<u>(73,590)</u>
Change in cash and cash equivalents in the reporting period		(32,701)	(73,590)
Cash and cash equivalents at the beginning of the reporting period		96,488	170,078
Cash and cash equivalents at the end of the reporting period		<u>63,787</u>	<u>96,488</u>

The notes form part of these financial statements

Iraqi Orphan Foundation

Notes to the Cash Flow Statement
for the Year Ended 31 July 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.7.22	31.7.21
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(32,701)	(70,811)
Adjustments for:		
Increase in debtors	-	(2,429)
Decrease in creditors	-	(350)
Net cash used in operations	<u>(32,701)</u>	<u>(73,590)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.21	Cash flow	At 31.7.22
	£	£	£
Net cash			
Cash at bank and in hand	96,488	(32,701)	63,787
	<u>96,488</u>	<u>(32,701)</u>	<u>63,787</u>
Total	<u>96,488</u>	<u>(32,701)</u>	<u>63,787</u>

Iraqi Orphan Foundation

Notes to the Financial Statements for the Year Ended 31 July 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.7.22	31.7.21
	£	£
Gifts	-	1
Donations	431,241	507,455
Gift aid	35,488	-
	<hr/> 466,729 <hr/>	<hr/> 507,456 <hr/>

Iraqi Orphan Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

3. RAISING FUNDS

Raising donations and legacies

	31.7.22	31.7.21
	£	£
Sundries	-	644
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

Charitable activities

Direct
Costs
£
484,239

5. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Other resources expended	<u>9,072</u>	<u>240</u>	<u>6,735</u>	<u>16,047</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	507,456	507,456
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	-	644	644
Charitable activities			
Charitable activities	-	548,843	548,843
Other	-	28,780	28,780
Total	<u> </u>	<u> </u>	<u> </u>
	-	578,267	578,267
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	-	(70,811)	(70,811)
	<u> </u>	<u> </u>	<u> </u>
RECONCILIATION OF FUNDS			
Total funds brought forward	-	167,928	167,928
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u> </u>	<u> </u>	<u> </u>
	-	97,117	97,117
	<u> </u>	<u> </u>	<u> </u>

Iraqi Orphan Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.7.22	31.7.21
	£	£
Other debtors	2,429	2,429

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.7.22	31.7.21
	£	£
Other creditors	1,800	1,800

10. MOVEMENT IN FUNDS		Net	
	At 1.8.21	movement	At
	£	in funds	31.7.22
		£	£
Restricted funds			
Restricted Funds	97,117	(32,701)	64,416
	_____	_____	_____
TOTAL FUNDS	97,117	(32,701)	64,416

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Restricted funds			
Restricted Funds	467,585	(500,286)	(32,701)
	_____	_____	_____
TOTAL FUNDS	467,585	(500,286)	(32,701)

Comparatives for movement in funds

	At 1.8.20	Net	At
	£	movement	31.7.21
		in funds	£
		£	
Restricted funds			
Restricted Funds	167,928	(70,811)	97,117
	_____	_____	_____
TOTAL FUNDS	167,928	(70,811)	97,117

Iraqi Orphan Foundation

Notes to the Financial Statements - continued for the Year Ended 31 July 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted Funds	507,456	(578,267)	(70,811)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>507,456</u>	<u>(578,267)</u>	<u>(70,811)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Restricted funds			
Restricted Funds	167,928	(103,512)	64,416
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>167,928</u>	<u>(103,512)</u>	<u>64,416</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted Funds	975,041	(1,078,553)	(103,512)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>975,041</u>	<u>(1,078,553)</u>	<u>(103,512)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

Iraqi Orphan Foundation

Detailed Statement of Financial Activities for the Year Ended 31 July 2022

	31.7.22 £	31.7.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Donations	431,241	507,455
Gift aid	35,488	-
	<u>466,729</u>	<u>507,456</u>
Other income		
Exchange Gain	856	-
	<u>467,585</u>	<u>507,456</u>
EXPENDITURE		
Raising donations and legacies		
Sundries	-	644
Charitable activities		
Donations paid	484,239	548,157
Support costs		
Management		
Rent and rates	9,072	11,329
Finance		
Bank charges	240	213
Exchange losses	-	13,533
	<u>240</u>	<u>13,746</u>
Other		
Telephone & Internet	837	686
Postage and stationery	317	184
Sundries	33	26
Renewals	66	1,295
Accountancy	2,200	2,200
Software	3,282	-
	<u>6,735</u>	<u>4,391</u>
Total resources expended	<u>500,286</u>	<u>578,267</u>
Net expenditure	<u>(32,701)</u>	<u>(70,811)</u>

This page does not form part of the statutory financial statements

IRAQI ORPHAN FOUNDATION

England & Wales - Charity number 1115346

Accounts

Iraqi Orphan Foundation

Balance Sheet

31 July 2021

	Notes	Unrestricted fund £	Restricted fund £	31.7.21 Total funds £	31.7.20 Total funds £
CURRENT ASSETS					
Debtors	9	-	2,429	2,429	-
Cash at bank and in hand		-	96,488	96,488	170,078
		-	98,917	98,917	170,078
CREDITORS					
Amounts falling due within one year	10	-	(1,800)	(1,800)	(2,150)
NET CURRENT ASSETS		-	97,117	97,117	167,928
TOTAL ASSETS LESS CURRENT LIABILITIES		-	97,117	97,117	167,928
NET ASSETS		-	97,117	97,117	167,928
FUNDS	11				
Restricted funds				97,117	167,928
TOTAL FUNDS				97,117	167,928

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2022 and were signed on its behalf by:



K Mahdi - Trustee

Iraqi Orphan Foundation

Report of the Trustees **for the Year Ended 31 July 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1115346

Principal address

Unit 2F, 289 Crusader House
Cricklewood Broadway
London
NW2 6NX

Trustees

O Almassawi
K Mahdi
A Al Hussaini
T Jawad
F Y Mahdi

Independent Examiner

Walji & Associates
336 Pinner Road
Harrow
HA1 4LB

Approved by order of the board of trustees on 28 April 2022 and signed on its behalf by:



K Mahdi - Trustee

IRAQI ORPHAN FOUNDATION

England & Wales - Charity number 1115346

Accounts

Iraqi Orphan Foundation

Report of the Trustees
for the Year Ended 31 July 2020

The trustees present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1115346

Principal address

Unit 2F, 289 Crusader House
Cricklewood Broadway
London
NW2 6NX

Trustees

O Almassawi	- appointed 6.1.20
K Mahdi	
A Al Hussaini	- appointed 6.1.20
T Jawad	- appointed 18.5.20
F Y Mahdi	

Independent examiner

Walji & Associates
336 Pinner Road
Harrow
HA1 4LB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 21 April 2021 and signed on its behalf by:



K Mahdi - Trustee

Iraqi Orphan Foundation

Balance Sheet
At 31 July 2020

	Notes	Unrestricted fund £	Restricted fund £	31.7.20 Total funds £	31.7.19 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		-	170,078	170,078	164,111
CREDITORS					
Amounts falling due within one year	4	-	(2,150)	(2,150)	(650)
NET CURRENT ASSETS		<u>-</u>	<u>167,928</u>	<u>167,928</u>	<u>163,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>167,928</u>	<u>167,928</u>	<u>163,461</u>
NET ASSETS		<u>-</u>	<u>167,928</u>	<u>167,928</u>	<u>163,461</u>
FUNDS	5				
Restricted funds				<u>167,928</u>	<u>163,461</u>
TOTAL FUNDS				<u>167,928</u>	<u>163,461</u>

The financial statements were approved by the Board of Trustees on 21 April 2021 and were signed on its behalf by:



K Mahdi -Trustee

The notes form part of these financial statements