

Ref: KNO500

9th December 2025

STRICTLY PRIVATE & CONFIDENTIAL

For the attention of D J Priestnall
The Norman Dawson Charitable Trust
19 Mill Lane
Blakedown
Kidderminster
DY10 3ND

Dear David
The Norman Dawson Charitable Trust
Draft final accounts for the year ended 30th June 2025

Please find enclosed the following pages in respect of the statutory accounts for approval and signature:

Documents	Copies	Action
Full accounts	1	For you to retain
Trustees' report	2	To sign and return
Balance sheet	2	To sign and return
Board minute	1	To sign and return
Letter of representation	2	1 to sign and return, 1 to retain

The signatures on the above copies signify authorisation for the issue of the accounts and, therefore, if you have any queries or would like further information, please telephone us before signing.

Upon return of the signed accounts we will forward to you the final bound copies.

If you have any queries regarding the above, or require any further information, then please do not hesitate to contact us.

Yours sincerely
Kind regards



Sandra Garrington
Email Sandra.Garrington@pricepearson.com
Encs

Price Pearson, Part of Jerroms Group

Finch House
28-30 Wolverhampton Street
Dudley
West Midlands
DY1 1DB

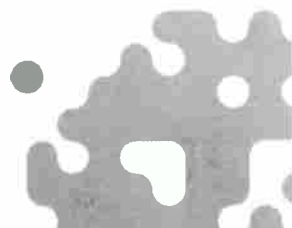
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Tel: 01384 456780

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A list of directors is open for inspection at the registered office.



Charity registration number 1115342 (England and Wales)

THE NORMAN DAWSON CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

THE NORMAN DAWSON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D J Priestnall Mrs C K Burt P J Tibbetts E Priestnall Mrs K L Wood
Clerk to the trustees	Miss R Summers
Charity number	1115342
Principal address	Adam House Birmingham Road Kidderminster Worcestershire DY10 2SH
Independent examiner	Sandra Garrington F.C.A, F.C.C.A., C.T.A. Finch House 28 - 30 Wolverhampton Street Dudley West Midlands DY1 1DB
Bankers	Natwest 24 High Street Kidderminster Worcestershire DY10 2DL
Solicitors	mfg Solicitors LLP Adam House Birmingham Road Kidderminster Worcestershire DY10 2SH
Investment advisors	CCLA Investment Management Ltd 1 Angel Lane London EC4R 3AB

THE NORMAN DAWSON CHARITABLE TRUST

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THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The legal and administrative information forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charitable trust (after payment of expenses of administration) are to apply the income of the charitable trust fund and such parts of the capital of the trust fund as the trustees think fit for the following purposes:

1. for or towards such charitable purposes within the Ancient Parish of Churchill and Blakedown as the trustees think fit;
2. subject thereto for such other charitable purposes as the trustees think fit.

The trustees confirm that they have given careful consideration to the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant making policy

The trustees invite applications for financial assistance for charitable purposes within the Ancient Parish of Churchill and Blakedown. Applicants must complete a standard form and all applications are then considered for approval as appropriate at meetings by the trustees.

The trustees from time to time will consider the possibility of making grants to outside bodies.

There have been no major changes in aims or organisations during the year.

An analysis of the organisations to which grants were made is shown in note 5 to the accounts.

The trustees have launched a bursaries project with a view to assisting young people with special abilities to be able to develop those further. A marketing campaign has been put in place within the Ancient Parishes, with flyers having been circulated to organisations, schools and individuals to encourage youngsters to take advantage of the funding made available by the trustees.

Achievements and performance

The trustees continue to seek out charitable objectives and projects within the Ancient Parishes to which they can provide grants. It has been another successful year for the trustees during which they have been able to make substantial grants for the benefit of Churchill and Blakedown. This includes benefiting Blakedown Tennis Club, Churchill Forge and Blakedown C of E Primary School.

Financial review

The total incoming resources and resources expended for the year are shown in the Statement of Financial Activities on page 5. The total incoming resources amounted to £170,315 and further details can be found in note 2 and 3.

The total resources expended amount to £195,527 and further details can be found in note 4 and 5.

THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Reserves policy

The endowment funds at 30 June 2025 were £2,514,093 and the income funds at 30 June 2025 were £53,040 which relates to designated funds set up for specific purposes. Both the income and capital of the funds can be spent as the Trustees see fit. During the year transfers of £133,699 were made from the endowment expendable funds to the unrestricted funds respectively.

The Trustees aim to make grants up to the level of net incoming resources (before gains on investments) in each year and to the extent that this is insufficient, the Trustees will consider allocating endowment funds as they consider appropriate.

Investment policy

The trustees' investment policy is to maintain capital growth and income and to invest at low to medium risk. The investments are managed by an investment company.

The value of investment assets of the trust at 30 June 2025 amounted to £2,517,253.

Risk Management

The trustees have assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

The Trustees intend to expand the bursary grants for increasing publicity. Reference will be made to the Norman Dawson Charitable Trust on the village website and also their own website, which will be forthcoming in the New Year.

Structure, governance and management

The charitable trust is an unincorporated trust, constituted under a trust deed dated 9 December 2005 as amended 3 July 2006 and a Scheme of the Commissioners dated 19 December 2008. The charitable trust was registered on 14 July 2006 with the Charity Commissioners, number 1115342.

The trust fund was established under the will of the late Mr Norman Lawrence Dawson who died on 21 October 2003. Under and by virtue of the Will, the testator gave the residue of his estate upon trust to establish and endow a continuing charitable trust.

The trustees are responsible for the administration of the charitable trust.

The body of trustees should consist of five persons comprising:

- Three persons who at the date of their appointment reside in the Ancient Parish of Churchill and Blakedown;
- Two other persons wherever resident.

In the event of a vacancy the remaining trustees have the power of appointment to fill such a vacancy.

THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

All trustees are provided with the following:

- History and background information.
- A copy of the trust deed.

The trustees meet every quarter with further ad hoc meetings as required.

At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the charitable trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the process and handling of applications prior to consideration is delegated to the Clerk to the Trustees.

D J Priestnall
Mrs C K Burt
P J Tibbetts
E Priestnall
Mrs K L Wood

Asset cover for funds

Note 17 sets out an analysis of the assets attributable to the various funds and description of these funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

The trustees' report was approved by the Board of Trustees.


D J Priestnall

Trustee

Dated:15/11/26



THE NORMAN DAWSON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds general	Unrestricted funds	Endowment funds	Total 2025	Total 2024
	Notes	£	£	£	£	£
<u>Income and endowments from:</u>						
Investments	2	45,868	-	-	45,868	44,720
Other income	3	-	-	124,447	124,447	76,686
Total income and endowments		<u>45,868</u>	<u>-</u>	<u>124,447</u>	<u>170,315</u>	<u>121,406</u>
<u>Expenditure on:</u>						
Charitable activities	4	<u>178,567</u>	<u>16,960</u>	<u>-</u>	<u>195,527</u>	<u>223,481</u>
Total resources expended		<u>178,567</u>	<u>16,960</u>	<u>-</u>	<u>195,527</u>	<u>223,481</u>
Net gains / (losses) on investments	10	<u>-</u>	<u>-</u>	<u>(203,665)</u>	<u>(203,665)</u>	<u>144,991</u>
Net (outgoing)/incoming resources before transfers		<u>(132,699)</u>	<u>(16,960)</u>	<u>(79,218)</u>	<u>(228,877)</u>	<u>42,916</u>
Gross transfers between funds		<u>132,699</u>	<u>1,000</u>	<u>(133,699)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>-</u>	<u>(15,960)</u>	<u>(212,917)</u>	<u>(228,877)</u>	<u>42,916</u>
Fee paid in respect of the Estate of Norman Dawson		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,219)</u>
Fund balances at 1 July 2024		<u>-</u>	<u>69,000</u>	<u>2,727,010</u>	<u>2,796,010</u>	<u>2,754,313</u>
Fund balances at 30 June 2025		<u><u>-</u></u>	<u><u>53,040</u></u>	<u><u>2,514,093</u></u>	<u><u>2,567,133</u></u>	<u><u>2,796,010</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE NORMAN DAWSON CHARITABLE TRUST

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	11		2,517,253		2,796,471
Current assets					
Debtors	13	657		680	
Cash at bank and in hand		63,132		34,145	
		63,789		34,825	
Creditors: amounts falling due within one year	14	(13,909)		(35,286)	
Net current assets/(liabilities)			49,880		(461)
Total assets less current liabilities			2,567,133		2,796,010
Capital funds					
General endowment funds	15	2,514,093		2,727,010	
			2,514,093		2,727,010
Income funds					
Unrestricted funds -	16		53,040		69,000
			2,567,133		2,796,010

The accounts were approved by the Trustees on


D J Priestnall
Trustee


F J Tibbetts
Trustee

THE NORMAN DAWSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

The Norman Dawson Charitable Trust is constituted as a Charitable Trust under a Trust Deed dated 9 December 2005, as amended 3 July 2006 and a scheme of the commissioners dated 19 December 2008.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable trust's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable trust is a Public Benefit Entity as defined by FRS 102.

The charitable trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of fixed assets at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

The charity has an expendable endowment fund. Income can be accumulated and the trustees have the power to spend both the income and capital as they see fit for the charitable purposes. Any capital gains or losses arising on the investments form part of the fund.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charitable trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

UK Dividends, interest and distributions on investments are credited to the accounts at the time payment is due. Investment income from COIF is received and recorded net of management fees in accordance with the normal practice of investment managers.

The income from endowment funds is unrestricted in nature.

THE NORMAN DAWSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Expenditure for charitable activities includes grants payable to third parties in the furtherance of the charitable objectives of the charitable trust. The expenditure also includes overhead costs and support costs which comprise costs for processing grants and applications, together with governance costs.

Governance costs comprise costs involved in the public accountability of the charity and its compliance with regulation and good practice. The direct cost of accountancy and the independent examination together with 20% of the clerk's fees have been charged to governance costs.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their carrying value. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable trust's balance sheet when the charitable trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charitable trust transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

THE NORMAN DAWSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable trust's contractual obligations expire or are discharged or cancelled.

2 Investments

	2025 £	2024 £
Income from investments	45,141	44,177
Interest receivable	727	543
	<u>45,868</u>	<u>44,720</u>

THE NORMAN DAWSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Other income

	2025 £	2024 £
Net gain on disposal of investment	124,447	76,686

The gain on disposal of investments in the year relates to disposals of COIF investments.

The previous sale of the US shares were notified to the IRS whereby compliance with the American tax filing requirements is being dealt with. As a result, there may have been some US tax payable but this could not be quantified at the date of signing. No tax was charged in 2025.

4 Charitable activities

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	2025 £	2024 £
Grant funding of activities (see note 5)	140,570	16,960	157,530	195,736
Share of support costs (see note 6)	26,242	-	26,242	18,679
Share of governance costs (see note 6)	11,755	-	11,755	9,066
	<u>178,567</u>	<u>16,960</u>	<u>195,527</u>	<u>223,481</u>
Analysis by fund				
Unrestricted funds - general	178,567	-	178,567	196,956
Unrestricted funds -	-	16,960	16,960	26,525
	<u>178,567</u>	<u>16,960</u>	<u>195,527</u>	<u>223,481</u>

The charity undertook no direct charitable activities but awarded grants to a number of institutions and individuals in furtherance of its charitable activities.

THE NORMAN DAWSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Grants payable

	2025 £	2024 £
Grants to institutions (12 grants):		
Blakedown Recreation Room	-	21,698
Blakedown Tennis Club	11,313	-
Churchill and Blakedown Millenium Green Trust	4,435	-
Churchill Forge	15,960	-
Churchill Village Trust	700	-
Blakedown C of E Primary school	52,000	87,400
Signal box	2,110	-
MacMillian Cancer Support	6,000	6,000
Royal National Lifeboat Institution	6,000	6,000
Royal British Legion	6,000	6,000
Blakedown Parish room	1,680	-
	<u>134,406</u>	<u>127,098</u>
Grants to individuals (15 grants):		
Bursaries	-	-
Hardship grants	1,000	26,200
Other	22,124	42,438
	<u>157,530</u>	<u>195,736</u>

6 Support costs

	Support costs £	Governance costs £	2025 £	2024 £	Basis of allocation
Clerks fees	24,701	6,175	30,876	18,929	Time spent
Insurance	1,421	-	1,421	1,387	Actual
Legal and professional fees	36	-	36	2,224	Actual
Stationery	-	-	-	325	Actual
Bank charges	84	-	84	(400)	Actual
Accountancy	-	4,200	4,200	3,880	Governance
Independent examination	-	1,380	1,380	1,400	Governance
	<u>26,242</u>	<u>11,755</u>	<u>37,997</u>	<u>27,745</u>	

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Profit on disposal of tangible fixed assets	(124,447)	(76,686)
	<u>(124,447)</u>	<u>(76,686)</u>

THE NORMAN DAWSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

8 Trustees

No trustees (or any persons connected with them) received any remuneration or benefits during the year and no trustees were reimbursed any expenses.

9 Employees

There were no employees during the year.

10 Net gains/(losses) on investments

	2025	2024
	£	£
Revaluation of investments	(203,665)	144,991

11 Fixed asset investments

	US Shares £	COIF Income £	COIF Property Fund £	COIF Acc'n Units £	Total £
Market value at 1 July 2024	116,457	1,441,375	100,136	1,138,503	2,796,471
Change in value in the year	-	(65,714)	2,664	(140,615)	(203,665)
Disposals	-	-	-	(75,553)	(75,553)
Market value at 30 June 2025	116,457	1,375,661	102,800	922,335	2,517,253
Historical cost:					
At 30 June 2025	103,486	694,370	100,000	356,875	1,254,731
At 30 June 2024	103,486	694,370	100,000	432,428	1,330,284

The valuation of the US shares was not readily available at 30 June 2025, therefore the latest valuations have been used.

12 Financial instruments

	2025 £	2024 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	657	680
Equity instruments measured at fair value	2,517,253	2,796,471
Carrying amount of financial liabilities		
Measured at amortised cost	13,909	35,286

THE NORMAN DAWSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	657	680

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	13,909	35,286

15 Endowment funds

The charity has an expendable endowment fund. Income and capital can be used in accordance with the objects of the charitable trust.

At 1 July 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 30 June 2025 £
2,727,010	124,447	-	(133,699)	(203,665)	2,514,093
2,727,010	124,447	-	(133,699)	(203,665)	2,514,093

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by trustees for specific purposes:

	At 1 July 2024 £	Incoming resources £	Resources expended £	Transfers £	At 30 June 2025 £
Bursaries	20,000	-	-	-	20,000
Churchill Forge	49,000	-	(15,960)	-	33,040
Helping Hands Hardship Fund	-	-	(1,000)	1,000	-
	69,000	-	(16,960)	1,000	53,040

Bursaries - this has been set up to pay bursaries to local applicants.

Churchill Forge - this has been set up to support the work being carried out at the forge.

Hardship Fund - this has been set up as a result of Covid 19 to assist those in need and to provide additional funding for heating costs.

THE NORMAN DAWSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

17 Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total £
Fund balances at 30 June 2025 are represented by:				
Investments	-	-	2,517,253	2,517,253
Current assets/(liabilities)	-	53,040	(3,160)	49,880
	<u>-</u>	<u>53,040</u>	<u>2,514,093</u>	<u>2,567,133</u>

18 Control

The charitable trust is controlled by the trustees.

THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The legal and administrative information forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

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1. for or towards such charitable purposes within the Ancient Parish of Churchill and Blakedown as the trustees think fit;
2. subject thereto for such other charitable purposes as the trustees think fit.

The trustees confirm that they have given careful consideration to the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant making policy

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The trustees from time to time will consider the possibility of making grants to outside bodies.

There have been no major changes in aims or organisations during the year.

An analysis of the organisations to which grants were made is shown in note 5 to the accounts.

The trustees have launched a bursaries project with a view to assisting young people with special abilities to be able to develop those further. A marketing campaign has been put in place within the Ancient Parishes, with flyers having been circulated to organisations, schools and individuals to encourage youngsters to take advantage of the funding made available by the trustees.

Achievements and performance

The trustees continue to seek out charitable objectives and projects within the Ancient Parishes to which they can provide grants. It has been another successful year for the trustees during which they have been able to make substantial grants for the benefit of Churchill and Blakedown. This includes benefiting Blakedown Tennis Club, Churchill Forge and Blakedown C of E Primary School.

Financial review

The total incoming resources and resources expended for the year are shown in the Statement of Financial Activities on page 5. The total incoming resources amounted to £170,315 and further details can be found in note 2 and 3.

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THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Reserves policy

The endowment funds at 30 June 2025 were £2,514,093 and the income funds at 30 June 2025 were £53,040 which relates to designated funds set up for specific purposes. Both the income and capital of the funds can be spent as the Trustees see fit. During the year transfers of £133,699 were made from the endowment expendable funds to the unrestricted funds respectively.

The Trustees aim to make grants up to the level of net incoming resources (before gains on investments) in each year and to the extent that this is insufficient, the Trustees will consider allocating endowment funds as they consider appropriate.

Investment policy

The trustees' investment policy is to maintain capital growth and income and to invest at low to medium risk. The investments are managed by an investment company.

The value of investment assets of the trust at 30 June 2025 amounted to £2,517,253.

Risk Management

The trustees have assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

The Trustees intend to expand the bursary grants for increasing publicity. Reference will be made to the Norman Dawson Charitable Trust on the village website and also their own website, which will be forthcoming in the New Year.

Structure, governance and management

The charitable trust is an unincorporated trust, constituted under a trust deed dated 9 December 2005 as amended 3 July 2006 and a Scheme of the Commissioners dated 19 December 2008. The charitable trust was registered on 14 July 2006 with the Charity Commissioners, number 1115342.

The trust fund was established under the will of the late Mr Norman Lawrence Dawson who died on 21 October 2003. Under and by virtue of the Will, the testator gave the residue of his estate upon trust to establish and endow a continuing charitable trust.

The trustees are responsible for the administration of the charitable trust.

The body of trustees should consist of five persons comprising:

- Three persons who at the date of their appointment reside in the Ancient Parish of Churchill and Blakedown;
- Two other persons wherever resident.

In the event of a vacancy the remaining trustees have the power of appointment to fill such a vacancy.

THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

All trustees are provided with the following:

- History and background information.
- A copy of the trust deed.

The trustees meet every quarter with further ad hoc meetings as required.

At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the charitable trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the process and handling of applications prior to consideration is delegated to the Clerk to the Trustees.

D J Priestnall
Mrs C K Burt
P J Tibbetts
E Priestnall
Mrs K L Wood

Asset cover for funds

Note 17 sets out an analysis of the assets attributable to the various funds and description of these funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

The trustees' report was approved by the Board of Trustees.



D J Priestnall

Trustee

Dated: 15/1/26




THE NORMAN DAWSON CHARITABLE TRUST

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	11		2,517,253		2,796,471
Current assets					
Debtors	13	657		680	
Cash at bank and in hand		63,132		34,145	
		<u>63,789</u>		<u>34,825</u>	
Creditors: amounts falling due within one year	14	<u>(13,909)</u>		<u>(35,286)</u>	
Net current assets/(liabilities)			49,880		(461)
Total assets less current liabilities			<u>2,567,133</u>		<u>2,796,010</u>
Capital funds					
General endowment funds	15	<u>2,514,093</u>		<u>2,727,010</u>	
			2,514,093		2,727,010
Income funds					
Unrestricted funds -	16		<u>53,040</u>		<u>69,000</u>
			<u>2,567,133</u>		<u>2,796,010</u>

The accounts were approved by the Trustees on


 D J Priestnall
 Trustee


 P J Tibbetts
 Trustee

THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The legal and administrative information forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charitable trust (after payment of expenses of administration) are to apply the income of the charitable trust fund and such parts of the capital of the trust fund as the trustees think fit for the following purposes:

1. for or towards such charitable purposes within the Ancient Parish of Churchill and Blakedown as the trustees think fit;
2. subject thereto for such other charitable purposes as the trustees think fit.

The trustees confirm that they have given careful consideration to the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant making policy

The trustees invite applications for financial assistance for charitable purposes within the Ancient Parish of Churchill and Blakedown. Applicants must complete a standard form and all applications are then considered for approval as appropriate at meetings by the trustees.

The trustees from time to time will consider the possibility of making grants to outside bodies.

There have been no major changes in aims or organisations during the year.

An analysis of the organisations to which grants were made is shown in note 5 to the accounts.

The trustees have launched a bursaries project with a view to assisting young people with special abilities to be able to develop those further. A marketing campaign has been put in place within the Ancient Parishes, with flyers having been circulated to organisations, schools and individuals to encourage youngsters to take advantage of the funding made available by the trustees.

Achievements and performance

The trustees continue to seek out charitable objectives and projects within the Ancient Parishes to which they can provide grants. It has been another successful year for the trustees during which they have been able to make substantial grants for the benefit of Churchill and Blakedown. This includes benefiting Blakedown Tennis Club, Churchill Forge and Blakedown C of E Primary School.

Financial review

The total incoming resources and resources expended for the year are shown in the Statement of Financial Activities on page 5. The total incoming resources amounted to £170,315 and further details can be found in note 2 and 3.

The total resources expended amount to £195,527 and further details can be found in note 4 and 5.

THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Reserves policy

The endowment funds at 30 June 2025 were £2,514,093 and the income funds at 30 June 2025 were £53,040 which relates to designated funds set up for specific purposes. Both the income and capital of the funds can be spent as the Trustees see fit. During the year transfers of £133,699 were made from the endowment expendable funds to the unrestricted funds respectively.

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The value of investment assets of the trust at 30 June 2025 amounted to £2,517,253.

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The trustees have assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

All trustees are provided with the following:

- History and background information.
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D J Priestnall
Mrs C K Burt
P J Tibbetts
E Priestnall
Mrs K L Wood

Asset cover for funds

Note 17 sets out an analysis of the assets attributable to the various funds and description of these funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

The trustees' report was approved by the Board of Trustees.



D J Priestnall

Trustee

Dated:15/11/26



THE NORMAN DAWSON CHARITABLE TRUST

BALANCE SHEET

AS AT 30 JUNE 2025

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Unrestricted funds -	16		53,040		69,000
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The accounts were approved by the Trustees on


D J Priestnall
Trustee


P J Tibbetts
Trustee

The Norman Dawson Charitable Trust

19 Mill Lane
Blakedown
Kidderminster
DY10 3ND

The Directors

Price Pearson

Chartered Accountants
Finch House
28-30 Wolverhampton Street
Dudley
West Midlands
DY1 1DB


Dear Sirs

This representation letter is provided in connection with your preparation of the accounts of The Norman Dawson Charitable Trust for the year ending 30th June 2025 in accordance with the Companies Act 2006.

- 1) We have fulfilled our responsibilities as directors, as set out in the terms of your engagement dated 6 August 2018 under the Companies Act 2006 for preparing financial statements in accordance with The Companies Act 2006 and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which give a true and fair view of the financial position of the company as of 30 June 2025 and of the results of its operations for the year then ended and for making accurate representations to you.
- 2) All the accounting records and relevant information have been made available to you for the purpose of your preparation of the accounts and all transactions undertaken by the company have been properly reflected in the accounting records or other information provided to you. All other records and related information, including minutes of all management and shareholders' meetings, have been made available to you.
- 3) We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error and fraud. We confirm the financial statements are free from material misstatements, including omissions.
- 4) There have been no irregularities or allegations thereof involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements.
- 5) We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the company conducts its business and which could affect the financial statements. The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

For and on behalf of the Trustees

Continued....


.....Trustee
D J Priestnall,


.....Trustee
P J Tibboets,


Date 15/11/26

Charity Number 1115342

- 6) We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
- 7) We confirm that we are not aware of any actual or possible litigation or claims which may have an effect on the financial statements.
- 8) We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
- 9) We confirm that we have disclosed to you the identity of the entities related parties and all related party relationships and transactions relevant to the charity and that we are not aware of further related party matters that require disclosure other than those already disclosed in the accounts.
- 10) We confirm that, having considered our expectations and intentions for the next twelve months and the availability of working capital, the charity is a going concern.
- 11) The charity has satisfactory title to all assets and there are no liens or encumbrances on the assets except for those disclosed in the accounts.
- 12) There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the accounts.
- 13) There have been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.
- 14) The charity has at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for trustees nor to guarantee or provide security for such matters, except as disclosed in the accounts.
- 15) The charity has not contracted for any capital expenditure other than as disclosed in the accounts.
- 16) We confirm that the charity's activities are exempt from tax.

For and on behalf of the Trustees

Continued.....


Trustee
 D J Priestnall,


Trustee
 P J Tibbets,

Date 15/11/26

Charity Number 1115342

17) We also confirm the following:

- That all assets have been included in the balance sheet;
- That all assets included in the balance sheet exist;
- That the charity owns all assets included in the balance sheet, unless otherwise stated in the accounts;
- That the cost (or value) of all the assets in the balance sheet are fairly stated;
- That all liabilities recorded in the balance sheet are properly those of the charity;
- That all liabilities have been recorded at a fair value;
- That there has been no netting off of assets and liabilities;
- That all income has been fully recorded and correctly classified.

18) We confirm the specific representations made to you during the course of the review, relating to

- 20% of MFG fees should be allocated to governance costs;
- We still hold shares in US company GEC and these shares are included at the latest valuation available of £116,457.
- We confirm any income arising from the US shares would be immaterial to the accounts.
- We confirm that the following designated funds should be carried forward at 30 June 2025:
 - Bursaries - £20,000
 - Churchill Forge - £53,040
 - Hardship - £Nil

19) We confirm that the accounts should include a transfer of £133,699 from the endowment funds to the unrestricted funds.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully,

For and on behalf of the Trustees


Trustee
 D J Priestnall,

Date15/11/26.....

Continued.....


Trustee
 P J Tibbets,

Charity Number 1115342

The Norman Dawson Charitable Trust

19 Mill Lane
Blakedown
Kidderminster
DY10 3ND

The Directors

Price Pearson

Chartered Accountants
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Dudley
West Midlands
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- 4) There have been no irregularities or allegations thereof involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements.
- 5) We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the company conducts its business and which could affect the financial statements. The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

For and on behalf of the Trustees

Continued....


..... Trustee
D J Priestnall,

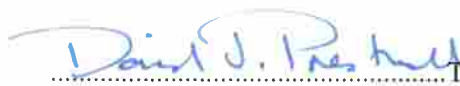

..... Trustee
P J Tibbets,

Date 15/1/26

Charity Number 1115342

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- 7) We confirm that we are not aware of any actual or possible litigation or claims which may have an effect on the financial statements.
- 8) We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
- 9) We confirm that we have disclosed to you the identity of the entities related parties and all related party relationships and transactions relevant to the charity and that we are not aware of further related party matters that require disclosure other than those already disclosed in the accounts.
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For and on behalf of the Trustees


Trustee
 D J Priestnall,

Date15.11.26..

Continued.....


Trustee
 P J Tibbets,

Charity Number 1115342

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We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully,

For and on behalf of the Trustees


 Trustee
 D J Priestnall,

Date 15/11/26.....

Continued.....


 Trustee
 P J Tibbets,

Charity Number 1115342

**The Norman Dawson Charitable Trust
(Charity Number 1115342)**

**Minutes of a Board Meeting
held at the registered office**

PRESENT:	D J Priestnall	-	Trustee and Chairman
	Mrs C K Burt	-	Trustee
	P J Tibbetts	-	Trustee
	E Priestnall	-	Trustee
	Miss K L Wood	-	Trustee
IN ATTENDANCE:	Miss R Summers	-	Clerk to the Trustees

D J Priestnall was appointed as chairman for the purposes of the meeting.

The accounts of the company and the trustees' report for the year ended 30th June 2025 were laid before the Board for approval.

The Board considered the same.

IT WAS RESOLVED THAT the accounts of the company and the trustees' report for the year ended 30th June 2025 be hereby approved and that D J Priestnall and P J Tibbetts be hereby authorised to sign the said trustees' report and the balance sheet for and on behalf of the Board.


.....
CHAIRMAN

