

Charity Registration No. 1115342

THE NORMAN DAWSON CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

THE NORMAN DAWSON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D J Priestnall Mrs C K Burt P J Tibbetts E Priestnall	(Appointed 5 December 2022)
	Miss K L Wood	(Appointed 5 December 2022)
Clerk to the trustees	Miss R Summers	
Charity number	1115342	
Principal address	Adam House Birmingham Road Kidderminster Worcestershire DY10 2SH	
Independent examiner	Sandra Garrington F.C.A., F.C.C.A., C.T.A. Finch House 28 - 30 Wolverhampton Street Dudley West Midlands DY1 1DB	
Bankers	Natwest 24 High Street Kidderminster Worcestershire DY10 2DL	
Solicitors	mfg Solicitors LLP Adam House Birmingham Road Kidderminster Worcestershire DY10 2SH	
Investment advisors	CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ	

THE NORMAN DAWSON CHARITABLE TRUST

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THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The legal and administrative information forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charitable trust (after payment of expenses of administration) are to apply the income of the charitable trust fund and such parts of the capital of the trust fund as the trustees think fit for the following purposes:

1. for or towards such charitable purposes within the Ancient Parish of Churchill and Blakedown as the trustees think fit;
2. subject thereto for such other charitable purposes as the trustees think fit.

The trustees confirm that they have given careful consideration to the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant making policy

The trustees invite applications for financial assistance for charitable purposes within the Ancient Parish of Churchill and Blakedown. Applicants must complete a standard form and all applications are then considered for approval as appropriate at meetings by the trustees.

The trustees from time to time will consider the possibility of making grants to outside bodies.

There have been no major changes in aims or organisations during the year.

An analysis of the organisations to which grants were made is shown in note 5 to the accounts.

The trustees have launched a bursaries project with a view to assisting young people with special abilities to be able to develop those further. A marketing campaign has been put in place within the Ancient Parishes, with flyers having been circulated to organisations, schools and individuals to encourage youngsters to take advantage of the funding made available by the trustees.

Achievements and performance

The trustees continue to seek out charitable objectives and projects within the Ancient Parishes to which they can provide grants. It has been another successful year for the trustees during which they have been able to make substantial grants for the benefit of Churchill and Blakedown. This includes benefiting Blakedown Sports and Recreation Centre and Citizens Advice Wyre Forest.

Financial review

The total incoming resources and resources expended for the year are shown in the Statement of Financial Activities on page 5. The total incoming resources amounted to £44,117 and further details can be found in note 2 and 3.

The total resources expended amount to £112,384 and further details can be found in note 4 and 5.

THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Reserves policy

The endowment funds at 30 June 2023 were £2,665,513 and the income funds at 30 June 2023 were £88,800 which relates to designated funds set up for specific purposes. Both the income and capital of the funds can be spent as the Trustees see fit. During the year transfers of £68,267 were made from the endowment expendable funds to the unrestricted funds respectively.

The Trustees aim to make grants up to the level of net incoming resources (before gains on investments) in each year and to the extent that this is insufficient, the Trustees will consider allocating endowment funds as they consider appropriate.

Investment policy

The trustees' investment policy is to maintain capital growth and income and to invest at low to medium risk. The investments are managed by an investment company.

The value of investment assets of the trust at 30 June 2023 amounted to £2,704,794.

Risk Management

The trustees have assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

Whilst the trustees very much intend to continue as they have before, they are hoping to continue with the grant in favour of Churchill Forge which will see that secured as a Heritage site for the area. They also intend to expand the bursary grants particularly through increasing publicity which includes looking at the possibility of having reference to the charity on the village website, local schools and church. The Trustees have also set up a Help in Hand Grant for the residents of Churchill and Blakedown.

Structure, governance and management

The charitable trust is an unincorporated trust, constituted under a trust deed dated 9 December 2005 as amended 3 July 2006 and a Scheme of the Commissioners dated 19 December 2008. The charitable trust was registered on 14 July 2006 with the Charity Commissioners, number 1115342.

The trust fund was established under the will of the late Mr Norman Lawrence Dawson who died on 21 October 2003. Under and by virtue of the Will, the testator gave the residue of his estate upon trust to establish and endow a continuing charitable trust.

The trustees are responsible for the administration of the charitable trust.

The body of trustees should consist of five persons comprising:

- Three persons who at the date of their appointment reside in the Ancient Parish of Churchill and Blakedown;
- Two other persons wherever resident.

In the event of a vacancy the remaining trustees have the power of appointment to fill such a vacancy.

THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

All trustees are provided with the following:

- History and background information.
- A copy of the trust deed.

The trustees meet every quarter with further ad hoc meetings as required.

At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the charitable trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the process and handling of applications prior to consideration is delegated to the Clerk to the Trustees.

D J Priestnall
Mrs C K Burt
M W Edwards
P J Tibbetts
E Priestnall
Miss K L Wood

(Resigned 5 December 2022)

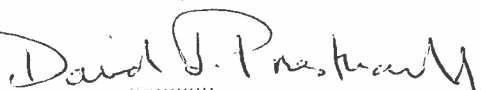
(Appointed 5 December 2022)

(Appointed 5 December 2022)

Asset cover for funds

Note 16 sets out an analysis of the assets attributable to the various funds and description of these funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

The trustees' report was approved by the Board of Trustees.



D J Priestnall

Trustee

Dated: 6 MAR 2024

THE NORMAN DAWSON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NORMAN DAWSON CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Norman Dawson Charitable Trust (the charitable trust) for the year ended 30 June 2023, which are set out on pages 5 to 14.

Responsibilities and basis of report

As the trustees of the charitable trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charitable trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sandra Garrington F.C.A, F.C.C.A., C.T.A.
Price Pearson
Finch House
28 - 30 Wolverhampton Street
Dudley
West Midlands
DY1 1DB

Dated:

THE NORMAN DAWSON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds general £	Unrestricted funds designated £	Endowment funds £	Total 2023 £	Total 2022 £
Income and endowments from:						
Investments	2	44,117	-	-	44,117	44,048
Other income	3	-	-	-	-	40,501
Total income and endowments		<u>44,117</u>	<u>-</u>	<u>-</u>	<u>44,117</u>	<u>84,549</u>
Expenditure on:						
Charitable activities	4	112,384	200	-	112,584	65,887
Total resources expended		<u>112,384</u>	<u>200</u>	<u>-</u>	<u>112,584</u>	<u>65,887</u>
Net gains / (losses) on investments	9	-	-	80,210	80,210	(116,846)
Net (outgoing)/incoming resources before transfers		(68,267)	(200)	80,210	11,743	(98,184)
Gross transfers between funds		68,267	-	(68,267)	-	-
Net movement in funds		<u>-</u>	<u>(200)</u>	<u>11,943</u>	<u>11,743</u>	<u>(98,184)</u>
Fee paid in respect of the Estate of Norman Dawson		-	-	-	-	-
Fund balances at 1 July 2022		-	89,000	2,653,570	2,742,570	2,840,754
Fund balances at 30 June 2023		<u>-</u>	<u>88,800</u>	<u>2,665,513</u>	<u>2,754,313</u>	<u>2,742,570</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE NORMAN DAWSON CHARITABLE TRUST

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	10				
Current assets			2,704,794		2,624,584
Debtors	12	621		445	
Cash at bank and in hand		58,396		151,354	
		<u>59,017</u>		<u>151,799</u>	
Creditors: amounts falling due within one year	13	(9,498)		(33,813)	
Net current assets			<u>49,519</u>		<u>117,986</u>
Total assets less current liabilities			<u>2,754,313</u>		<u>2,742,570</u>
Capital funds					
General endowment funds	14	2,665,513		2,653,570	
Income funds			2,665,513		2,653,570
Unrestricted funds - designated	15		88,800		89,000
			<u>2,754,313</u>		<u>2,742,570</u>

The accounts were approved by the Trustees on

D J Priestnall

D J Priestnall
Trustee

.....
P J Tibbetts
Trustee

THE NORMAN DAWSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

The Norman Dawson Charitable Trust is constituted as a Charitable Trust under a Trust Deed dated 9 December 2005, as amended 3 July 2006 and a scheme of the commissioners dated 19 December 2008.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable trust's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable trust is a Public Benefit Entity as defined by FRS 102.

The charitable trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of fixed assets at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

The charity has an expendable endowment fund. Income can be accumulated and the trustees have the power to spend both the income and capital as they see fit for the charitable purposes. Any capital gains or losses arising on the investments form part of the fund.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charitable trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

UK Dividends, interest and distributions on investments are credited to the accounts at the time payment is due. Investment income from COIF is received and recorded net of management fees in accordance with the normal practice of investment managers.

Legacies are recognised as income when it is probable that it will be received.

The income from endowment funds is unrestricted in nature.

THE NORMAN DAWSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Expenditure for charitable activities includes grants payable to third parties in the furtherance of the charitable objectives of the charitable trust. The expenditure also includes overhead costs and support costs which comprise costs for processing grants and applications, together with governance costs.

Governance costs comprise costs involved in the public accountability of the charity and its compliance with regulation and good practice. The direct cost of accountancy and the independent examination together with 20% of the clerk's fees have been charged to governance costs.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their carrying value. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable trust's balance sheet when the charitable trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charitable trust transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

THE NORMAN DAWSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

(Continued)

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable trust's contractual obligations expire or are discharged or cancelled.

2 Investments

	2023 £	2022 £
Income from investments	44,028	44,035
Interest receivable	89	13
	<u>44,117</u>	<u>44,048</u>

THE NORMAN DAWSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

3 Other income

	2023 £	2022 £
Net gain on disposal of investment	-	40,501

The sale of the US shares were notified to the IRS whereby compliance with the American tax filing requirements is being dealt with. As a result, there may have been some US tax payable but this could not be quantified at the date of signing. No tax was charged in 2023.

4 Charitable activities

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	2023 £	2022 £
Grant funding of activities (see note 5)	90,448	200	90,648	50,101
Share of support costs (see note 6)	13,530	-	13,530	8,775
Share of governance costs (see note 6)	8,406	-	8,406	7,011
	<u>112,384</u>	<u>200</u>	<u>112,584</u>	<u>65,887</u>
Analysis by fund				
Unrestricted funds - general	112,384	-	112,384	65,887
Unrestricted funds - designated	-	200	200	-
	<u>112,384</u>	<u>200</u>	<u>112,584</u>	<u>65,887</u>

The charity undertook no direct charitable activities but awarded grants to a number of institutions and individuals in furtherance of its charitable activities.

THE NORMAN DAWSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

5 Grants payable

	2023 £	2022 £
Grants to institutions (9 grants):	46,680	25,000
Blakedown Recreation Room	178	-
Blakedown C of E Primary school	-	500
Blakedown Brownies	-	500
Blakedown Rainbows	6,000	5,500
MacMillian Cancer Support	6,000	5,500
Royal National Lifeboat Institution	6,000	5,500
Royal British Legion	-	5,000
VSMT	1,000	-
Blakedown Guides	15,000	-
Citizens Advice Wyre Forest	5,240	-
Chapter Living Solutions	86,098	47,500
Grants to individuals (3 grants):	-	-
Bursaries	4,550	2,601
Other	90,648	50,101

6 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Clerks fees	12,326	3,081	15,407	9,555	Time spent
Insurance	1,144	-	1,144	975	Actual
Bank charges	60	-	60	156	Actual
Accountancy	-	3,880	3,880	3,700	Governance
Independent examination	-	1,400	1,400	1,400	Governance
Sundry expenses	-	45	45	-	Governance
	13,530	8,406	21,936	15,786	

7 Trustees

No trustees (or any persons connected with them) received any remuneration or benefits during the year and no trustees were reimbursed any expenses.

THE NORMAN DAWSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

8 Employees

There were no employees during the year.

9 Net gains/(losses) on investments

	2023	2022
	£	£
Revaluation of investments	80,210	(116,846)

10 Fixed asset investments

	US Shares £	COIF Income £	COIF Property Fund £	COIF Acc'n Units £	Total £
Market value at 1 July 2022	116,457	1,292,212	133,140	1,082,775	2,624,584
Change in value in the year	-	40,431	(27,444)	67,223	80,210
Market value at 30 June 2023	116,457	1,332,643	105,696	1,149,998	2,704,794
Historical cost:					
At 30 June 2023	103,486	694,370	100,000	485,742	1,383,598
At 30 June 2022	103,486	694,370	100,000	485,742	1,383,598

The valuation of the US shares was not readily available at 30 June 2023, therefore the latest valuations have been used.

11 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	621	445
Equity instruments measured at fair value	2,704,794	2,624,584
Carrying amount of financial liabilities		
Measured at amortised cost	9,498	33,813

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	621	445

THE NORMAN DAWSON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

13 Creditors: amounts falling due within one year

2023 **2022**
£ **£**

Accruals and deferred income

9,498 33,813

14 Endowment funds

The charity has an expendable endowment fund. Income and capital can be used in accordance with the objects of the charitable trust.

Balance at 1 July 2022	Incoming resources	Movement in funds			Balance at 30 June 2023
		Resources expended	Transfers	Revaluations gains and losses	
£	£	£	£	£	£
2,653,570	-	-	(68,267)	80,210	2,665,513
2,653,570	-	-	(68,267)	80,210	2,665,513

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 July 2022	Movement in funds		Balance at 30 June 2023
		Incoming	Expenditure	
	£	£	£	£
Bursaries	20,000	-	-	20,000
Churchill Forge	49,000	-	-	49,000
Hardship Fund	20,000	-	(200)	19,800
	89,000	-	(200)	88,800

Bursaries - this has been set up to pay bursaries to local applicants.

Churchill Forge - this has been set up to support the work being carried out at the forge.

Hardship Fund - this has been set up as a result of Covid 19 to assist those in need.

THE NORMAN DAWSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

16 Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total £
Fund balances at 30 June 2023 are represented by:				
Investments	-	-	2,704,794	2,704,794
Current assets/(liabilities)	-	88,800	(39,281)	49,519
	<u>-</u>	<u>88,800</u>	<u>(39,281)</u>	<u>49,519</u>
	<u>-</u>	<u>88,800</u>	<u>2,665,513</u>	<u>2,754,313</u>

17 Control

The charitable trust is controlled by the trustees.

THE NORMAN DAWSON CHARITABLE TRUST

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments					
Current assets			2,704,794		2,624,584
Debtors		621		445	
Cash at bank and in hand		58,396		151,354	
		<u>59,017</u>		<u>151,799</u>	
Creditors: amounts falling due within one year		<u>(9,498)</u>		<u>(33,813)</u>	
Net current assets			<u>49,519</u>		<u>117,986</u>
Total assets less current liabilities			<u>2,754,313</u>		<u>2,742,570</u>
Capital funds					
General endowment funds		<u>2,665,513</u>		<u>2,653,570</u>	
Income funds			2,665,513		2,653,570
Unrestricted funds - designated			<u>88,800</u>		<u>89,000</u>
			<u>2,754,313</u>		<u>2,742,570</u>

The accounts were approved by the Trustees on

David J. Priestnall
D J Priestnall
Trustee

.....
P J Tibbetts
Trustee

THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

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The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

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1. for or towards such charitable purposes within the Ancient Parish of Churchill and Blakedown as the trustees think fit;
2. subject thereto for such other charitable purposes as the trustees think fit.

The trustees confirm that they have given careful consideration to the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant making policy

The trustees invite applications for financial assistance for charitable purposes within the Ancient Parish of Churchill and Blakedown. Applicants must complete a standard form and all applications are then considered for approval as appropriate at meetings by the trustees.

The trustees from time to time will consider the possibility of making grants to outside bodies.

There have been no major changes in aims or organisations during the year.

An analysis of the organisations to which grants were made is shown in note 5 to the accounts.

The trustees have launched a bursaries project with a view to assisting young people with special abilities to be able to develop those further. A marketing campaign has been put in place within the Ancient Parishes, with flyers having been circulated to organisations, schools and individuals to encourage youngsters to take advantage of the funding made available by the trustees.

Achievements and performance

The trustees continue to seek out charitable objectives and projects within the Ancient Parishes to which they can provide grants. It has been another successful year for the trustees during which they have been able to make substantial grants for the benefit of Churchill and Blakedown. This includes benefiting Blakedown Sports and Recreation Centre and Citizens Advice Wyre Forest.

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THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Reserves policy

The endowment funds at 30 June 2023 were £2,665,513 and the income funds at 30 June 2023 were £88,800 which relates to designated funds set up for specific purposes. Both the income and capital of the funds can be spent as the Trustees see fit. During the year transfers of £68,267 were made from the endowment expendable funds to the unrestricted funds respectively.

The Trustees aim to make grants up to the level of net incoming resources (before gains on investments) in each year and to the extent that this is insufficient, the Trustees will consider allocating endowment funds as they consider appropriate.

Investment policy

The trustees' investment policy is to maintain capital growth and income and to invest at low to medium risk. The investments are managed by an investment company.

The value of investment assets of the trust at 30 June 2023 amounted to £2,704,794.

Risk Management

The trustees have assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

Whilst the trustees very much intend to continue as they have before, they are hoping to continue with the grant in favour of Churchill Forge which will see that secured as a Heritage site for the area. They also intend to expand the bursary grants particularly through increasing publicity which includes looking at the possibility of having reference to the charity on the village website, local schools and church. The Trustees have also set up a Help in Hand Grant for the residents of Churchill and Blakedown.

Structure, governance and management

The charitable trust is an unincorporated trust, constituted under a trust deed dated 9 December 2005 as amended 3 July 2006 and a Scheme of the Commissioners dated 19 December 2008. The charitable trust was registered on 14 July 2006 with the Charity Commissioners, number 1115342.

The trust fund was established under the will of the late Mr Norman Lawrence Dawson who died on 21 October 2003. Under and by virtue of the Will, the testator gave the residue of his estate upon trust to establish and endow a continuing charitable trust.

The trustees are responsible for the administration of the charitable trust.

The body of trustees should consist of five persons comprising:

- Three persons who at the date of their appointment reside in the Ancient Parish of Churchill and Blakedown;
- Two other persons wherever resident.

In the event of a vacancy the remaining trustees have the power of appointment to fill such a vacancy.

THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

All trustees are provided with the following:

- History and background information.
- A copy of the trust deed.

The trustees meet every quarter with further ad hoc meetings as required.

At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the charitable trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the process and handling of applications prior to consideration is delegated to the Clerk to the Trustees.

D J Priestnall

Mrs C K Burt

M W Edwards

(Resigned 5 December 2022)

P J Tibbetts

E Priestnall

(Appointed 5 December 2022)

Miss K L Wood

(Appointed 5 December 2022)

Asset cover for funds

Note 16 sets out an analysis of the assets attributable to the various funds and description of these funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

The trustees' report was approved by the Board of Trustees.



D J Priestnall

Trustee

Dated: 6 MAR 2024

The Norman Dawson Charitable Trust
19 Mill Lane
Blakedown
Kidderminster
Worcestershire
DY10 3ND

The Directors

Price Pearson

Chartered Accountants

Finch House

28-30 Wolverhampton Street

Dudley

West Midlands

DY1 1DB


Dear Sirs

This representation letter is provided in connection with your preparation of the accounts of The Norman Dawson Charitable Trust for the year ending 30th June 2023.

- 1) We acknowledge as trustees our responsibility for the accounts, which you have prepared for the charity. All the accounting records have been made available to you for the purpose of your review and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 2) All the accounting records and relevant information have been made available to you for the purpose of your preparation of the accounts and all transactions undertaken by the charity have been properly reflected in the accounting records or other information provided to you. All other records and related information, including minutes of all meetings, have been made available to you.
- 3) We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error and fraud. We confirm the financial statements are free from material misstatements, including omissions.
- 4) There have been no irregularities or allegations thereof involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements.
- 5) We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

For and on behalf of the Trustees.

Continued ...


..... Trustee
D J Priestnall.

Date 6 March 2024

- 6) We confirm that we are not aware of any actual or possible litigation or claims which may have an effect on the financial statements.
- 7) We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
- 8) We confirm that we have disclosed to you the identity of the entities related parties and all related party relationships and transactions relevant to the charity and that we are not aware of further related party matters that require disclosure other than those already disclosed in the accounts.
- 9) We confirm that, having considered our expectations and intentions for the next twelve months and the availability of working capital, the charity is a going concern.
- 10) The charity has satisfactory title to all assets and there are no liens or encumbrances on the assets except for those disclosed in the accounts.
- 11) There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the accounts.
- 12) There have been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.
- 13) The charity has at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for trustees nor to guarantee or provide security for such matters, except as disclosed in the accounts.
- 14) The charity has not contracted for any capital expenditure other than as disclosed in the accounts.
- 15) We confirm that the charity's activities are exempt from tax.

For and on behalf of the Trustees,

Continued ...

David J. Priestnall Trustee
D J Priestnall,

Date 6 MAR 2024

17) We also confirm the following:

- That all assets have been included in the balance sheet;
- That all assets included in the balance sheet exist;
- That the charity owns all assets included in the balance sheet, unless otherwise stated in the accounts;
- That the cost (or value) of all the assets in the balance sheet are fairly stated;
- That all liabilities recorded in the balance sheet are properly those of the charity;
- That all liabilities have been recorded at a fair value;
- That there has been no netting off of assets and liabilities;
- That all income has been fully recorded and correctly classified.

18) We confirm the specific representations made to you during the course of the review, relating to


- 20% of MFG fees should be allocated to governance costs;
- We still hold shares in US company GEC and these shares are included at the latest valuation available of £116,457.
- We confirm any income arising from the US shares would be immaterial to the accounts.
- We confirm that the following designated funds should be carried forward at 30 June 2023:

- Bursaries - £20,000
- Churchill Forge - £49,000
- Hardship - £19,800

19) We confirm that the accounts should include a transfer of £68,267 from the endowment funds to the unrestricted funds.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully,
For and on behalf of the Trustees,


.....Trustee
D J Priestnall.

Date 6 MAR 2024

