

THE NORMAN DAWSON CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

THE NORMAN DAWSON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D J Priestnall Mrs C K Burt M W Edwards P J Tibbetts
Clerk to the trustees	Miss R Summers
Charity number	1115342
Principal address	Adam House Birmingham Road Kidderminster Worcestershire DY10 2SH
Independent examiner	Sandra Garrington F.C.A, F.C.C.A., C.T.A. Finch House 28 - 30 Wolverhampton Street Dudley West Midlands DY1 1DB
Bankers	Natwest 24 High Street Kidderminster Worcestershire DY10 2DL
Solicitors	mfg Solicitors LLP Adam House Birmingham Road Kidderminster Worcestershire DY10 2SH
Investment advisors	CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ

THE NORMAN DAWSON CHARITABLE TRUST

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THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The legal and administrative information forms part of this report.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The objects of the charitable trust (after payment of expenses of administration) are to apply the income of the charitable trust fund and such parts of the capital of the trust fund as the trustees think fit for the following purposes:

1. for or towards such charitable purposes within the Ancient Parish of Churchill and Blakedown as the trustees think fit;
2. subject thereto for such other charitable purposes as the trustees think fit.

The trustees confirm that they have given careful consideration to the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant making policy

The trustees invite applications for financial assistance for charitable purposes within the Ancient Parish of Churchill and Blakedown. Applicants must complete a standard form and all applications are then considered for approval as appropriate at meetings by the trustees.

The trustees from time to time will consider the possibility of making grants to outside bodies.

There have been no major changes in aims or organisations during the year.

An analysis of the organisations to which grants were made is shown in note 5 to the accounts.

The trustees have launched a bursaries project with a view to assisting young people with special abilities to be able to develop those further. A marketing campaign has been put in place within the Ancient Parishes, with flyers having been circulated to organisations, schools and individuals to encourage youngsters to take advantage of the funding made available by the trustees.

Achievements and performance

The trustees continue to seek out charitable objectives and projects within the Ancient Parishes to which they can provide grants. It has been another successful year for the trustees during which they have been able to make substantial grants for the benefit of Churchill and Blakedown. This includes benefiting Blakedown Parish Rooms, Blakedown Church, the Tennis Club and Churchill Forge.

Financial review

The total incoming resources and resources expended for the year are shown in the Statement of Financial Activities on page 5. The total incoming resources amounted to £84,549 and further details can be found in note 2 and 3.

The total resources expended amount to £65,887 and further details can be found in note 4 and 5.

THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Reserves policy

The endowment funds at 30 June 2022 were £2,653,570 and the income funds at 30 June 2022 were £89,000 which relates to designated funds set up for specific purposes. Both the income and capital of the funds can be spent as the Trustees see fit. During the year transfers of £21,839 were made from the endowment expendable funds to the unrestricted funds respectively.

The Trustees aim to make grants up to the level of net incoming resources (before gains on investments) in each year and to the extent that this is insufficient, the Trustees will consider allocating endowment funds as they consider appropriate.

Investment policy

The trustees' investment policy is to maintain capital growth and income and to invest at low to medium risk. The investments are managed by an investment company.

The value of investment assets of the trust at 30 June 2022 amounted to £2,624,584

Risk Management

The trustees have assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

Whilst the trustees very much intend to continue as they have before, they are hoping to continue with the grant in favour of Churchill Forge which will see that secured as a Heritage site for the area. They also intend to expand the bursary grants particularly through increasing publicity which includes looking at the possibility of having reference to the charity on the village website, local schools and church. The Trustees are concerned with the current situation of Covid 19 and the effects on the local people and are looking at ways to alleviate those in need.

Structure, governance and management

The charitable trust is an unincorporated trust, constituted under a trust deed dated 9 December 2005 as amended 3 July 2006 and a Scheme of the Commissioners dated 19 December 2008. The charitable trust was registered on 14 July 2006 with the Charity Commissioners, number 1115342.

The trust fund was established under the will of the late Mr Norman Lawrence Dawson who died on 21 October 2003. Under and by virtue of the Will, the testator gave the residue of his estate upon trust to establish and endow a continuing charitable trust.

The trustees are responsible for the administration of the charitable trust.

The body of trustees should consist of five persons comprising:

- Three persons who at the date of their appointment reside in the Ancient Parish of Churchill and Blakedown;
- Two other persons wherever resident

In the event of a vacancy the remaining trustees have the power of appointment to fill such a vacancy.

THE NORMAN DAWSON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

All trustees are provided with the following:

History and background information.
A copy of the trust deed.

The trustees meet every quarter with further ad hoc meetings as required.

At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the charitable trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the process and handling of applications prior to consideration is delegated to the Clerk to the Trustees.

D J Priestnall
Mrs C K Burt
M W Edwards
P J Tibbetts

Asset cover for funds

Note 16 sets out an analysis of the assets attributable to the various funds and description of these funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

The trustees' report was approved by the Board of Trustees.



D J Priestnall
Trustee

Dated: 22 Dec 2022



M W Edwards
Trustee

Dated: 23rd December 2022

THE NORMAN DAWSON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NORMAN DAWSON CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Norman Dawson Charitable Trust (the charitable trust) for the year ended 30 June 2022, which are set out on pages 5 to 14.

Responsibilities and basis of report

As the trustees of the charitable trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

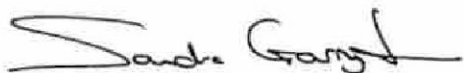
I report in respect of my examination of the charitable trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sandra Garrington F.C.A., F.C.C.A., C.T.A.
Price Pearson
Finch House
28 - 30 Wolverhampton Street
Dudley
West Midlands
DY1 1DB

Dated: 17 February 2023

THE NORMAN DAWSON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds general £	Unrestricted funds designated £	Endowment funds £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>						
Investments	2	44,048	-	-	44,048	44,682
Other income	3	-	-	40,501	40,501	12,745
Total income and endowments		44,048	-	40,501	84,549	57,427
<u>Expenditure on:</u>						
Charitable activities	4	65,887	-	-	65,887	139,723
Total resources expended		65,887	-	-	65,887	139,723
Net gains / (losses) on investments	9	-	-	(116,846)	(116,846)	347,662
Net (outgoing)/incoming resources before transfers		(21,839)	-	(76,345)	(98,184)	265,366
Gross transfers between funds		21,839	-	(21,839)	-	-
Net movement in funds		-	-	(98,184)	(98,184)	265,366
Fee paid in respect of the Estate of Norman Dawson		-	-	-	-	(1,545)
Fund balances at 1 July 2021		-	89,000	2,751,754	2,840,754	2,576,964
Fund balances at 30 June 2022		-	89,000	2,653,570	2,742,570	2,840,754

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


THE NORMAN DAWSON CHARITABLE TRUST


BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	10		2,624,584		2,780,929
Current assets					
Debtors	12	445		355	
Cash at bank and in hand		151,354		67,566	
		151,799		67,921	
Creditors: amounts falling due within one year	13	(33,813)		(8,096)	
Net current assets			117,986		59,825
Total assets less current liabilities			2,742,570		2,840,754
Capital funds					
General endowment funds	14	2,653,570		2,751,754	
			2,653,570		2,751,754
Income funds					
Unrestricted funds - designated	15		89,000		89,000
			2,742,570		2,840,754

The accounts were approved by the Trustees on 5 December 2022


D J Priestnall
Trustee


M W Edwards
Trustee

THE NORMAN DAWSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

The Norman Dawson Charitable Trust is constituted as a Charitable Trust under a Trust Deed dated 9 December 2005, as amended 3 July 2006 and a scheme of the commissioners dated 19 December 2008.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable trust's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable trust is a Public Benefit Entity as defined by FRS 102.

The charitable trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of fixed assets at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

The charity has an expendable endowment fund. Income can be accumulated and the trustees have the power to spend both the income and capital as they see fit for the charitable purposes. Any capital gains or losses arising on the investments form part of the fund.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charitable trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

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