

Fusion Maidstone
(A company limited by guarantee)

Unaudited

Trustee's report and financial statements

For the year ended 31 March 2024

Fusion Maidstone
(A company limited by guarantee)

Contents

	Page
Trustee's report	1 - 9
Independent examiner's report	10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 26

Fusion Maidstone
(A company limited by guarantee)

Reference and administrative details
For the year ended 31 March 2024

Registered charity name	Fusion Maidstone	
Charity registration number	1115338	
Company registration number	04999497	
Principal office and registered office	Units 2 and 3 Cobb Way Maidstone Kent ME15 9XF	
Trustees	<div> <div>Mr T Taberer (Chair)</div> <div>Ms L MacPherson (Vice-Chair)</div> <div>Ms L Burvill</div> <div>Mr G Cooke</div> <div>Ms A Holness</div> <div>Mr R Pearce</div> <div>Ms N Smith</div> <div>Mr D Wilkinson</div> <div>Mr D Wright</div> <div>Mrs W Young</div> </div> <div> <div>Appointed 13 November 2023</div> <div>Appointed 15 May 2023/Resigned 1 September 2024</div> <div></div> <div></div> <div></div> <div>Appointed 22 January 2024</div> <div>Resigned 26 September 2023</div> <div></div> <div>Resigned 19 February 2024</div> <div>Appointed 11 September 2023</div> </div>	
Company secretary	Mrs S Maidens	
Independent examiner	Tracey Moore BFP ACA UHY Hacker Young Thames House Roman Square Sittingbourne Kent ME10 4BJ	

Fusion Maidstone
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Structure, Governance and Management

Fusion Maidstone (formerly Park Wood Plus Maidstone) is governed by a Memorandum dated 18 December 2003. It is a company limited by guarantee and has no share capital. The company registration number is 04999497 and the registered charity number is 1115338.

The Board of Trustees which currently consists of eight Trustees/Directors is responsible for the strategic affairs of the Organisation. Company law requires the Trustees to prepare financial statements for each year which give a true and fair reflection of the state of the affairs of the charitable company as at the balance sheet date of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should: Follow best practice and select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Board meets regularly (bi-monthly).

The Board has members with practical knowledge of finance management, marketing, public relations, personnel management, local and central government and voluntary bodies. New members are recruited from the local community who have a range of appropriate skills and experience. The Board ensures that newly appointed members are able to go through a practical process of familiarising themselves with the work of the organisation. From time to time members are also able to take advantage of appropriate training opportunities provided by local and national bodies.

We depend on our small team of dedicated paid staff who are committed to the objectives of the Organisation and they work tirelessly to support the community. Our volunteers provide regular and invaluable support to assist us in ensuring that services at our Centre are maintained at the highest level.

Members of different public and voluntary bodies also give up time to undertake specific projects for the benefit of the Charity and its activities.

Governing Document

The organisation is both a registered Charity and a company limited by guarantee, incorporated 18 December 2003. We achieved Charity status in July 2006. In the event of the Organisation being wound up the trustees, as the Organisation's statutory members, each have a liability of £1. This potential liability exists whilst they are members, and continues for a year thereafter.

Objectives and Activities

As set out in the Memorandum and Articles of Association our objects are: To promote for the benefit of the inhabitants of Park Wood and surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need for such facilities by reason of their youth, age, infirmity, disablement, financial hardship or social and economic circumstances or for the public at large in the interest of health, social welfare and community support capacity and with the object of improving the conditions of life of the said inhabitants.

Also to:

- 1) Improve the health and well-being of the residents of the local community and the wider Maidstone community; and
- 2) Understand the many health inequalities that is the result of poverty and deprivation.

The Board has enlarged its area of benefit to include the whole of the area covered by the Maidstone section of West Kent Clinical Commissioning Group.

Charitable Activity and Public Benefit

Our main areas of charitable activity are the provision of advice, information, activities and training, which are based around healthy living, bringing services and opportunity to the people. We take into consideration the benefits of the activities to members of the public, and bear in mind the Charity Commission's guidance on public benefit.

In common with most charities it continues to be a struggle to maintain our services especially post pandemic and the lack of funding opportunities, together with cuts to our KCC funding.

Fusion Maidstone

(A company limited by guarantee)

Trustees' report

For the year ended 31 March 2024

Volunteers are offered the opportunity to improve skills and confidence to access employment. A computer suite serves the public and provides the opportunity to deliver training locally and support other partners. We hire rooms to bring in other charities and organisations who provide additional services that can then be accessed locally.

During the year we have worked closely with a range of stakeholders, both as partners and also funders. We include in this group Kent County Council's Public Health Directorate, and also the Adult Services Division; Maidstone Borough Council; Golding Homes and many others (see below) to ensure that we are collectively working for the benefit of the people. We always seek, through the services we provide, to improve the health and well-being of the residents of the local community and the wider Maidstone community. To promote the provision of existing facilities for recreation or other leisure time occupation for individuals who have need of such facilities due to their age, infirmity, disablement, financial hardship or social and economic circumstances or for the public at large in the interest of health, social welfare and community support capacity and with the object of improving the conditions of life of the said inhabitants and look to widen and improve our joint work with all our partners, Kent County Council Public Health Directorate and broader networking with other Healthy Living Centres. We continue to respond to the changing needs to meet our health inequality targets and share information and best practice in service delivery.

Staff

We depend on our small team of dedicated staff who are committed to the objectives of the Organisation and they work tirelessly to support the community.

Risk Assessment

This is reviewed and monitored on a regular basis in respect of the main risks that might face the Charity.

Policies and Procedures

We have developed firm policies and procedures to cover all likely eventualities affecting staff and clients. These are being brought together in a manageable form and reviewed to ensure they are in line with new legislation. The documents as agreed are recorded at Board Meetings and actioned as required for the coming year.

Volunteers

Volunteers provide regular and invaluable support to assist us in ensuring that services at our centre are maintained at the highest level. Members of different public and voluntary bodies also give up time to undertake specific projects for the benefit of the charity and its activities.

Achievements and Performance

1. Healthy Eating

Fusion delivered five 8-week slow cookery courses with 8 participants on each course between April 2022 and March 2023. Our practical slow cookery course is a targeted intervention which aims to engage participants who have a desire to improve their health and mental wellbeing by making positive life choices. The course has been designed to share how to cook healthy, homemade, traditional meals. The course provides each participant with a slow cooker and detailed recipe book together with the ingredients to allow the group prepare and cook a total of 16 recipes. During this period a total of 2560 meals were prepared and cooked. Fusion have partnered with the British Heart Foundation as part of this course to deliver workshops focused on healthy eating, managing stress, smoking cessation etc. Participants also obtain a Level 1 or Level 2 Food Hygiene accreditation as part of this course. Feedback has been very positive with all participants continuing to use their slow cookers on a regular basis. Impact scoring show a 30% increase in cooking with confidence, a 20% increase in health & wellbeing over the duration of the course, a 40% increase in eating home cooked meals and a marked decrease in eating takeaways and ready meals. We continue to seek funding for this programme. We have further developed this programme, so it is portable and we are able to deliver this remotely. We have 2 lead volunteers so are also able to grow this programmes scope of delivery. Thank you to Golding Homes for part funding delivery of this programme.

Free Lunch Friday continues to be delivered. This is an initiative to promote healthy eating where we offer a free 3 course lunch to a group of 20 participants who are either in receipt of benefits payments, suffering from food or fuel poverty, are part of the older generation and/or those who are isolated. We run 2 groups of 20 participants with Group A attending on the 1st and 3rd Friday of the month and Group B attending on the 2nd and 4th Friday of the month. Thank you to Maidstone Borough Council for funding this provision via a Household Support grant and Cobtree Charitable Trust.

Working in partnership and funded by Future Schools Trust, Fusion have worked with 20 students from Cornwallis Academy and New Line Learning to deliver an 8-week introduction to cooking programme. Students are taught by a head chef, kitchen safety, how to prepare and cook nutritious meals on a budget, how to make the most out of leftovers and how to batch cook. Students were identified as not claiming free school meals, not bringing any food in and, in some cases going through

Fusion Maidstone

(A company limited by guarantee)

Trustees' report

For the year ended 31 March 2024

communal bins searching for food. The students would eat the meal they had prepared whilst at Fusion. A utensil kit was provided at the end of the programme so students to carry on with their learning in the home environment. Students gained a L1 food hygiene qualification as part of the programme. 12 of the students are returning to Fusion in June to prepare, cook and serve a 3 course sit down meal at our Volunteer Awards Ceremony.

Thanks to funding from the National Lottery we were able to deliver our A Warm and Hearty Park Wood Welcome this Winter from January 2024 to March 2024. The resulted in 2,880 nutritious takeaway healthy meals being prepared and served to the community. This project raised Fusion's profile within the community and several beneficiaries and now accessing other Fusion services.

Phase 4 of the Park Wood Allotments project continues. This stage includes staging and covering the poly tunnel, together with the installation of a new shed. These actions will complete the refurbishment project. We have recruited a local resident as a caretaker volunteer. There are now 17 plots available at the allotments all of which have tenants from a diverse mix in the community including other charity organisations, schools and residents. Fusion wish to convey their thanks to the many organisations/volunteers from Maidstone Riverside Rotary, Cobtree Men in Sheds, Morrisons, Kent Community Foundation and Communigrow who have contributed to the refurbishment of Park Wood Allotments.

Our coffee shop promotes healthy eating by providing light hot meals at a subsidised rate, hot and cold beverages and a selection of low-fat cakes including a diabetic apple and a diabetic banana cake. The coffee shop also provides a safe, friendly environment within our centre to allow for members of the community to meet socially. We also offer a host of drop-in services from our coffee shop including access to the KCC Community Warden, Kent Police, Space 2 Be Me, One You MOT health checks, hypertension heroes, healthwatch and much more.

2. Physical Activity

Table Tennis sessions promote and encourage a physical activity as well as social engagement. These sessions run on a Friday afternoon and have 10 individuals and 3 families participate in the activity.

Our Chair Aerobics sessions, funded by Involve Kent and Sport England, are for those 55+ or those with a long-term health condition. These sessions are delivered as part of the KCC Universal Wellbeing Contract. Sessions comprise of light chair-based activity which is delivered by a fully qualified instructor. Lasting one hour these sessions take place at the Rosemary Graham Centre in Park Wood on a Monday afternoon and at Fusion on a Wednesday afternoon. A total of 65 individuals have benefitted from this service. A Pilates training ball and resistance bands can be purchased from Fusion at cost so that participants can continue with this light form of exercise at home.

One You Services deliver face-to-face sessions at Fusion offering one-to-one appointments to cover smoking cessation, weight loss, MOT health checks and lifestyle services.

Fusion partnered with EK360 to deliver hypertension heroes from October 2023 to March 2024. Hypertension heroes is an NHS funded initiative which encourages members of the community to get their blood pressure checked without having to make an appointment with their GP. This is led by a fully trained volunteer team. Fusion supported and trained 7 volunteers and 3 volunteer project coordinators. A total of 142 local residents accessed this service. Fusion plan to extend the reach of this programme to include Kent Police, Kent Fire & Rescue, Maidstone Leisure Centre, Park Wood Industrial Estate, the Nepalese community as well as maintaining a static session at our centre once a month. Fusion were Healthwatch Recognition award winners in the Empowered Communities category for our work on the hypertension heroes project.

Supported locally by MBC Fusion have recruited and trained a lead volunteer and two support volunteers to launch the Ramblers Wellbeing Walks in Park Wood. The walks will be easy, inclusive, normally lasting only around an hour on good safe surfaces. The start and end will be our centre in Park Wood.

3. Improve Wellbeing

Our Golden Friends Group continues to run weekly delivered in partnership with Mid-Kent MIND, which allows access to a MIND wellbeing worker allowing for the incorporation of mental health support. This can include planning recovery action allowing individuals to apply a holistic approach to their life and identify areas where they can improve their own well-being. We emphasise that this group is a safe space for all, including vulnerable members of the community and their carer's. The groups intention is to combat loneliness and social isolation. Each week a social or craft activity is included in the group. Free refreshments are always on offer and there is always a quiet space to go to if a private conversation is needed with the wellbeing worker. Aims of the group are to improve mental health, improve mental wellbeing, reduce social isolation, build a peer support network, build resilience, raise awareness and signpost to other services which can improve a participants

Fusion Maidstone

(A company limited by guarantee)

Trustees' report

For the year ended 31 March 2024

standard of life. There are currently 50+ registered users of Golden Friends with new people joining every week. Thank you to Kent Community Foundation for the continued funding of Golden Friends.

Knit 'n' Natter social group continues on a weekly basis. Aimed at reducing the impact of social isolation, giving members a support network, allowing them to develop a skill via a meaningful activity – the group have knitted bonnets which have been donated to the neonatal unit at Pembury Hospital and knitted blankets for the Ukrainian refugees. We currently work with 16 participants.

Bingo is delivered at Fusion on the last Friday of every month from 2pm. This is a social activity open to all. Participant numbers vary but average at 10 per session.

Our family therapeutic sessions continue as a face-to-face service and are available weekly by pre-booked appointment. These sessions embrace a holistic approach with the aim of empowering families with complex needs to improve their quality of life, explore coping mechanisms and encourage the family to work closely together to resolve issues and to meet the family's needs. We have worked with 56 families and 11 individuals. Thank you to the Colyer Fergusson Charitable Trust Investing in Families for funding this programme.

The diabetic eye screening clinic continues to offer services to high risk patients – pregnant patients and the digital surveillance patients. 8,456 patients attended.

Creative Crew the women's group continues on a Monday evening and currently supports 14 women within the local community.

Our finance sessions are now incorporated with our family therapeutic programme where support is available direct or by referrals made to CAB, Disability Assist, CAP and other organisations.

Coffee Hour continues on a Friday morning 10am-11am. This service is delivered as a direct result of the pandemic. It became apparent that there was gap in service provision on a Friday – this can be a particularly daunting time for members of the community who are experiencing poor mental health. This service is accessed by 10 individuals.

Telephone befriending now forms part of our family therapeutic work to ensure that all members of the community have access to support.

A sexual health clinic offers priority and urgent appointments to vulnerable patients most at risk of developing sexually transmitted infections or in need of contraceptive injections especially those that require repeat 'long lasting reversible contraceptives' (LARCs) to help reduce teenage pregnancies. 36 people attended.

Games afternoon continues on a Friday afternoon 2pm-4pm and provides a variety of board games, table tennis, social interaction and a craft table in a safe, welcoming, friendly environment. 8 people currently attend this service.

The Chatty Café Scheme continues at Fusion and offers a chat and natter table on a Monday 10am-2pm. This service allows for members of the community to come together to share life experience, knowledge and helps to reduce social isolation. This service is completely volunteer led by a dedicated team.

The Recalibrate Wellbeing Programme launched from Fusion in January 2023. This is a 6-week programme delivered in partnership with The Wellbeing People which looks at improving general health and wellbeing and is a natural next step from our slow cookery programme.

The Fusion Social Club is a group targeted at those 25+ who struggle with social interaction by virtue of a hidden disability such as ASD, Aspergers or a learning difficulty. We offer a safe friendly space to begin to explore developing social skills and interactions. Access to a sensory room is also available together with craft activities, board games and supportive staff and volunteers.

Fusion are part way through the process of obtaining the One Small Thing Trauma-Informed Silver Quality mark to show we are an organisation which is leading innovation and excellence within our sector in our trauma informed responsive work and approach. There are 3 key words associated with the silver quality mark Collaborative, Implemented, Committed. We need to show we are an organisation which:

- Takes into account the impact of trauma on people's thinking, feelings and behaviours
- Avoids triggering a trauma reaction and avoids retraumatising of individuals
- Involves all the team in working in a trauma-informed way

Fusion Maidstone

(A company limited by guarantee)

Trustees' report

For the year ended 31 March 2024

- Considers the 5 core values across the organisation Safety, Trustworthiness, Choice, Collaboration, Empowerment
- Adjusts the behaviour of staff and the organisations policies and procedures

Fusion are a host site for the KMPT Recovery & Wellbeing College who deliver face-to-face courses from our Park Wood centre.

4. Information and Advice Sessions

We provide online wellness support, resources, information and advice over our website and social media covering a multitude of topics for partner services, different groups in Maidstone and our community to support the vulnerable and to sustain their physical and mental health and wellbeing especially those suffering from mental health, anxiety, depression and loneliness. Our Chief Officer is a KCC Public Health Champion, so Fusion runs a new public health campaign each month which informs the community of the resources and services available. Fusion publishes a monthly 'What's on Guide' as well as promoting our services on 4 television screens within the centre.

IT Sessions, iPhone and Android courses continue at Fusion with 30 people benefitting from this service. We have created a partnership link with Digital Kent via KCC for loan equipment and social tariffs from broadband provision. Digital Kent also offer 1-1 sessions for those who require additional or continued support.

We run several drop-in services from our coffee shop where partner agencies can raise awareness of their services and referrals can be actioned.

5. Community Social Inclusion Sessions

NatWest Bank partnered with Fusion to host a Giving Tree Appeal for vulnerable children in Park Wood. This had an overwhelming response and we were able to gift presents, chocolates and books to 100 vulnerable children who may otherwise not have received a gift on Christmas Day. Liz Lucas, Business Support Officer from the Education People wrote "We just wanted to say thank you for the generous donations of gifts, books and selection boxes for the children's Christmas party last week. Father Christmas came and delivered them and the children were so excited, a wonderful way for our families to start the Christmas holidays".

Fusion were chosen as one of the charities supported by the MBC Christmas Donations Hub which saw a fantastic response from the residents of Maidstone. The donations received allowed Fusion to help 22 families in Park Wood with a hamper comprising of presents, food, decorations, toiletries and lots of Christmas cheer. Fusion's CEO gave a live interview on BBC Radio Kent together with Julie Maddox from MBC where they talked about the difference the donation hub made to the families in Park Wood and to thank everyone involved.

On Friday 8th December 2023 Fusion staff, volunteers and trustees presented Fusionella to the community. Thanks to funding from the MBC Creative Communities grant, we were able to offer the show and a meal to the community for £2 per person. We hosted this event at the Holy Family Church Hall and played to a sold out audience of 100 people. We are busy planning the 2024 production Peter Panto Visits Park Wood.

One of the highlights of Fusion's year is Easter Egg Bingo. All the Easter Eggs are donated so all the proceeds contribute towards our annual fundraising target. A special thank you to NatWest Bank Maidstone & Larkfield branches who supported Fusion by promoting the event and collecting Easter egg donations from their staff and customers which resulted in a donation of over 100 eggs.

On Sunday 17th March 2024 at Maidstone Leisure Centre Fusion entered a team into the Rotary Club of Maidstone Riverside sponsored swim relay raising funds for Demelza Childrens Charity as well as for Fusion. A total of 47 teams from 22 different organisations took part. Fusion's team swam a total of 69 lengths in 20 minutes.

6. Youth/Family Activities

Crafty Kids is a craft based programme which is delivered to primary age children and their partner/carer to promote family cohesion. The group meets once a month. Led by one of our volunteers we design an annual programme with a focus each month on a relevant event from different cultures.

Project Salus deliver a youth group from Fusion once a week for age 11-14 year olds.

Fusion's homework club is delivered on a Tuesday 4.30pm-5.30pm and is an open access provision allowing for additional support for those struggling with numeracy and literacy. Fusion offer alternative methods of learning such as smarty maths.

Fusion Maidstone
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2024

The homework club doubles as a safe social space for young people aged 11-16 years who can access support.

7. Elderly Activities

Funded by grant money awarded through Kent Community Foundation and delivered in partnership with Mid-Kent MIND our Golden Friends group works with the vulnerable and socially isolated in the community together with their carers. The group has an art focus and aligns with the six ways to wellbeing. Overall attendance has increased and we have an average of 45 people at each session. Sessions are held once a week for 2 hours with open access available to a wellbeing mental health worker from Mid-Kent MIND.

Funded by grant money awarded through Involve as part of the Universal Wellbeing funding and funding from Sport England our chair exercise classes work with those who are 55+ or have a long term health condition. Delivered by a qualified Pilates instructor this group meets twice a week – on a Monday at the Rosemary Graham Centre and on a Wednesday at Fusion and encourages gentle chair exercise to help improve mobility.

Volunteers

Opportunities are offered in administration, reception, catering, fundraising, project leads, project assistants, social media, marketing and gardening to the local and wider Maidstone communities including the local college to gain training and transferrable skills. Fusion currently has 85 registered volunteers, 72 of which are active.

Service Partners

Advocacy People – Support Services
 Age UK Maidstone – Foot Clinic
 British Red Cross – Staff & Volunteer Training
 CGL – Drug & Alcohol Addiction
 Chatty Café Scheme – Social Inclusion
 Christ Church – Park Wood Allotments
 Citizens Advice Bureau – Support, Information and Advice
 Communigrow – Park Wood Allotments
 Cygnet Healthcare – Cooking Academy
 Digital Kent – IT loan equipment, 1-1 Tuition and Social Tariffs
 Disability Assist – Support, Information and Advice
 Dog's Trust – IAG
 EK360 – Hypertension Heroes
 Future Schools Trust – Young Person Cooking Programme
 Golding Homes – Housing Advice
 Grow19 – Catering Training
 Health Intelligence – Diabetic Eye Screening Clinic
 Hi Kent – Hearing Impairment Aftercare
 Infozone – Youth Club for 13-18 years
 Involve Kent – Social Link Workers
 Kent Adult Education – Training Programmes
 Kent Community Health NHS Trust – One You Health Check Service
 Kent Community Health NHS Trust – One You Lifestyle Service
 Kent Community Health NHS Trust – One You Stop Smoking Service
 Kent Police – Community Liaison drop in service
 KCC Community Warden Service – Support, Information and Advice
 Kent Wildlife Trust – Nature Programme
 KMPT Recovery & Wellbeing College – Wellbeing courses
 Live Well Kent – Mental Health services
 MBC – One You Weight Loss Service & Ramblers Wellbeing Walks
 MADM – Support Services
 Maidstone and Mid-Kent MIND – Training Courses
 Maidstone Riverside Rotary – Park Wood Allotments
 Meadow Children's Centre – Family support
 Metro – C Card Training, Support, Advice and products
 National Careers Service (NCS) – Employability Support
 NatWest Bank – Cost of Living Workshops
 NHS Sexual Health
 Park Wood Community Larder

Fusion Maidstone

(A company limited by guarantee)

Trustees' report

For the year ended 31 March 2024

Project Salus – Youth Club
 Red Box Project – Support, Advice and products
 Salvation Army – Food Parcels
 Shaw Trust – Mental Health Support
 Space2beme – Sensory sessions
 Survivors Story – Support with DV
 The Vine – Food Parcels
 Tree Tops Primary School – Family support
 Victim Support – Support and advice
 We are With You – CBT
 Wellbeing People – Health and wellbeing services including Recalibrate Programme
 West Kent Integrated Sexual Health Services – Sexual Health and Procedures Clinic

Kent County Council Public Health Directorate and broader networking with other Healthy Living Centres

We maintain a good working relationship with the other Healthy Living Centres in Kent. A more organised formal network of Healthy Living Centre in Kent has now been established. We continue to respond to the changing needs to meet our health inequality targets and share information and best practice in service delivery. We continue to rely on the strength of joint working and collaboration between us and our funders.

Golding Homes

We maintain a good working relationship with Golding Homes and continue to respond to the changing needs and opportunities for their tenants and respond appropriately.

Maidstone Borough Council (MBC)

We maintain a good working relationship with MBC members and officers to help us deliver on our objectives.

Principal Sources of Funding

We are funded by Kent County Council (KCC) Public Health Directorate and various other funders including the National Lottery to provide a healthy living centre in Park Wood and for the wider borough of Maidstone.

Financial Review

We continue to develop a number of new services and projects during the year as identified elsewhere and the charity has also developed strong relationships with a number of new partners. As with all charities we are facing an uncertain future with decreasing funding.

Risk Assessment

This is reviewed and monitored on a regular basis in respect of the main risks that might face the Charity.

Policies and Procedures

We have developed firm policies and procedures to cover all likely eventualities affecting staff and clients. These are being brought together in manageable form and reviewed to ensure they are in line with new legislation. The documents as agreed are recorded at Board Meetings and actioned as required for the coming year.

Financial Reserves Policy

The Trustees have decided to take a very simple approach to the level of reserves required for the Trust on the following basis:

- The Trustees will keep in reserve sufficient to enable the Trust to continue to operate for 6 months should all funding cease, to enable a smooth run down of all operations, and a possible hand over of various functions to other bodies. In addition there is a need to ensure that funds are available to cover the replacement of capital items within the coffee shop and the IT for public use, in addition to that required for back office functions. The amount for this reserve being a minimum of £65,000.
- In addition to the above, the Trustees will keep in reserve a minimum sum of £15,000 to cover any long term absence or redundancy of staff.

The Finance and General Purposes Committee will continue to monitor the position regarding the reserves and will review the size of the reserves on an annual basis. The main reason for the Trustees prudence in setting aside these monies is to ensure that the people of Park Wood will continue to receive from Fusion Maidstone a high standard of provision. The Trustees will continue to be mindful of the fact that there is a need to keep monies in reserve for future projects where

Fusion Maidstone
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2024

we are unable to obtain the funding from other sources.

Main objectives for 2024-25

Strategic Priority 1 – To adapt strategies to develop and deliver projects to provide appropriate, personal and professional, emotional and practical support for resilience. To launch targeted campaigns on increased health and safety.

Strategic Priority 2 – To build a more responsive organisation, design roles and structures around outcomes to increase response and flexibility. To provide employees with varied, adaptive and flexible roles so they acquire cross-functional knowledge and training to meet demands.

Strategic Priority 3 – To enhance, expand and improve digital accessibility to strengthen links with customers. To build and extend productive relationships with appropriate partners and providers.

Responsibilities of the trustees

The trustees (who are also the directors of Fusion Maidstone for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard in the UK and Republic of Ireland".

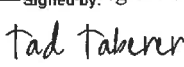
Company law requires the trustees to prepare financial statements for each year which give a true and fair reflection of the state of the affairs of the charitable company as at the balance sheet date of its income resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the asset of the charitable company and hence from taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 was approved by the Board and signed on its behalf by:


FB7BF10E50C9438...

Mr T Taberer
Chairman of Trustees

Date: 16 September 2024

Fusion Maidstone

(A company limited by guarantee)

**Independent examiner's report
For the year ended 31 March 2024**

Independent examiner's report to the Trustee of Fusion Maidstone ('the charitable company')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

Signed:

Tracey Moore

Dated:

17 September 2024

Tracey Moore BFP ACA

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Fusion Maidstone
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>As restated Total funds 2023 £</i>
	Note				
Income from:					
Donations and legacies	3	7,176	121,984	129,160	57,638
Charitable activities	4	117,733	-	117,733	119,330
Other trading activities	5	2,770	-	2,770	-
Investments	6	2,036	-	2,036	787
Total income		129,715	121,984	251,699	177,755
Expenditure on:					
Raising funds		704	-	704	-
Charitable activities	7	99,148	118,155	217,303	177,610
Total expenditure		99,852	118,155	218,007	177,610
Net movement in funds		29,863	3,829	33,692	145
Reconciliation of funds:					
Total funds brought forward as previously stated		99,041	14,891	113,932	115,931
Prior year adjustment	14	2,144	-	2,144	-
Total funds brought forward as restated		101,185	14,891	116,076	115,931
Net movement in funds		29,863	3,829	33,692	145
Total funds carried forward	15	131,048	18,720	149,768	116,076

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 26 form part of these financial statements.

Fusion Maidstone
(A company limited by guarantee)
Registered number: 04999497

Balance sheet
As at 31 March 2024

	Note	2024 £	As restated 2023 £
Tangible assets	11	7,175	6,580
Current assets			
Debtors	12	9,128	5,323
Cash at bank and in hand		151,031	108,399
		<u>160,159</u>	<u>113,722</u>
Creditors: amounts falling due within one year	13	(17,566)	(4,226)
Net current assets		<u>142,593</u>	<u>109,496</u>
Total net assets		<u>149,768</u>	<u>116,076</u>
Charity funds			
Restricted funds	15	18,720	14,891
Unrestricted funds	15	131,048	101,185
Total funds		<u><u>149,768</u></u>	<u><u>116,076</u></u>

The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustee acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustee on **16 September 2024**
and signed on their behalf by:

Signed by:

FB7BF10E50C9438...

Mr. T. Taberer
Chairman

The notes on pages 13 to 26 form part of these financial statements.

Fusion Maidstone
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales. The address of the registered office is Units 2 and 3, Cobb Way, Maidstone, Kent, ME15 9XF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fusion Maidstone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2.2 Going concern

The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned, if unspent, in which case it may be regarded as restricted.

Fusion Maidstone
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	20%
Fixtures and fittings	-	20%
Computer equipment	-	33%

2.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.8 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Fusion Maidstone
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	7,176	-	7,176	10,377
Grants	-	121,984	121,984	47,261
	<u>7,176</u>	<u>121,984</u>	<u>129,160</u>	<u>57,638</u>
<i>Analysis of 2023 total by fund</i>	<u>10,377</u>	<u>47,261</u>	<u>57,638</u>	

Fusion Maidstone
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from charitable activities - Healthy living centre	117,733	117,733	119,330

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from Healthy living centre			
Room rental income	47,417	47,417	36,047
Cafe and drop in centre	6,120	6,120	8,002
KCC Public Health and Adult Services	60,550	60,550	75,050
Other	3,646	3,646	231
Total 2024	117,733	117,733	119,330

All income from charitable activities in the prior year derived from unrestricted funds.

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Fundraising	2,770	2,770	-

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from cash investments	2,036	2,036	787

All investment income in the prior year derived from unrestricted funds.

Fusion Maidstone
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>As restated Total funds 2023 £</i>
Healthy living centre	22,223	156,166	178,389	155,559
Community support projects	38,914	-	38,914	22,051
	<u>61,137</u>	<u>156,166</u>	<u>217,303</u>	<u>177,610</u>
<i>Analysis of 2023 total</i>	<u>29,043</u>	<u>148,567</u>	<u>177,610</u>	

Analysis of direct costs

	Healthy living centre 2024 £	Community support projects 2024 £	Total funds 2024 £	<i>As restated Total funds 2023 £</i>
Staff costs	17,176	-	17,176	-
Purchases	-	2,075	2,075	1,382
Repairs and maintenance	-	-	-	431
Credit card fees	39	-	39	49
Computer costs	-	-	-	2,942
Activity costs	2,608	36,839	39,447	24,239
Accreditation fees	2,400	-	2,400	-
	<u>22,223</u>	<u>38,914</u>	<u>61,137</u>	<u>29,043</u>
<i>Analysis of 2023 total</i>	<u>6,992</u>	<u>22,051</u>	<u>29,043</u>	

Fusion Maidstone
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Healthy living centre 2024 £	Total funds 2024 £	<i>As restated Total funds 2023 £</i>
Staff costs	103,475	103,475	99,252
Rent and rates	12,138	12,138	12,969
Light and heat	5,634	5,634	6,319
Repairs and maintenance	6,261	6,261	4,532
Insurance	2,537	2,537	2,327
Legal and professional fees	7,034	7,034	5,667
Telephone	2,471	2,471	2,111
Depreciation	1,496	1,496	210
Training costs	2,030	2,030	1,306
Computer costs	3,884	3,884	4,398
Subscriptions	310	310	40
Cleaning and refuse collection	1,689	1,689	1,531
Printing, postage and stationery	2,329	2,329	2,554
Advertising and promotion	-	-	396
General expenses	2,490	2,490	2,615
Governance costs - independent examination fees	2,388	2,388	2,340
	156,166	156,166	148,567

8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charitable company's independent examiner for the independent examination of the charitable company's annual accounts	2,388	2,340

Fusion Maidstone
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

9. Staff costs

	2024	<i>As restated</i>
	£	2023
		£
Wages and salaries	111,355	95,985
Social security costs	7,422	1,771
Contribution to defined contribution pension schemes	1,874	1,496
	<u>120,651</u>	<u>99,252</u>

The average number of persons employed by the charitable company during the year was as follows:

	2024	2023
	No.	No.
Administration and support	3	3
Project delivery	4	4
	<u>7</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

The Charity considers its key management personnel comprises the Trustees. The Trustees did not receive any remuneration or other financial benefits for the year, directly or indirectly, from the Charity's funds (2023: £Nil).

10. Trustee's remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

Fusion Maidstone
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

11. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2023	156,494	19,190	-	175,684
Additions	-	320	1,771	2,091
At 31 March 2024	156,494	19,510	1,771	177,775
Depreciation				
At 1 April 2023	156,494	12,610	-	169,104
Charge for the year	-	1,374	122	1,496
At 31 March 2024	156,494	13,984	122	170,600
Net book value				
At 31 March 2024	-	5,526	1,649	7,175
At 31 March 2023	-	6,580	-	6,580

12. Debtors

	2024 £	As restated 2023 £
Due within one year		
Trade debtors	7,206	5,218
Other debtors	-	105
Prepayments and accrued income	1,922	-
	9,128	5,323

Fusion Maidstone
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

13. Creditors: Amounts falling due within one year

	2024	<i>As restated</i>
	£	2023
		£
Trade creditors	755	1,674
Other taxation and social security	13,732	-
Other creditors	1,081	602
Accruals and deferred income	1,998	1,950
	<u>17,566</u>	<u>4,226</u>

14. Prior year adjustments

A review of the charitable company's payroll was undertaken post year end which identified that the prior year surplus of the unrestricted general fund had been understated by £2,144, and that debtors and creditors balances had been similarly overstated in aggregate.

The results of this review have been reflected in the 2024 financial statements as a prior year adjustment which comprises two elements, as follows:

(a) A misallocation of postings was identified where transactions had been posted to cafe expenses instead of wages payable and pension payable instead of salaries. As a result, the wages payable balance of £4,686 and the pension payable amount of £105 included in other creditors as at 31 March 2023 has been written back to the previous year as a material error. The correction of this error had the effect of reducing other creditors in 2023 by £4,911 and reducing cafe expenses by £4,686 and salaries by £225 in 2023.

(b) Further investigation revealed that accounting procedures for reconciling amounts due to HMRC had not been properly undertaken. As a result, A debtor balance of £2,872 relating to amounts owed to HMRC was carried forward at 31 March 2022 which was found to be erroneous and has been written back to the previous year as a material error. The correction of this error had the effect of reducing other debtors in 2023 by £2,767 and increasing salaries by the same amount in 2023.

Fusion Maidstone
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

15. Statement of funds

Statement of funds - current year

	As restated Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	101,185	129,715	(99,852)	131,048
Restricted funds				
Free Food Friday	689	10,000	(5,789)	4,900
Golden Friends	2,708	12,500	(8,408)	6,800
Involve	-	8,500	(8,429)	71
CFCT Investing in Communities	-	5,000	(5,000)	-
CFCT Investing in Families	2,967	12,500	(11,114)	4,353
Mayor & Members Grant	3,541	-	(3,000)	541
Golding Homes	-	3,000	(3,000)	-
MBC Allotment Project	4,986	-	(2,931)	2,055
MBC Summer & Winter Community Support Grant	-	8,000	(8,000)	-
MBC Panto Fusionella	-	2,000	(2,000)	-
Engaging Kent Hypertension Hero	-	3,844	(3,844)	-
Sport England Chair Exercise	-	4,140	(4,140)	-
National Lottery Cost of Living funding	-	52,000	(52,000)	-
Neighbourly Fund Family Lunch Thursday	-	500	(500)	-
	14,891	121,984	(118,155)	18,720
Total of funds	116,076	251,699	(218,007)	149,768

Fusion Maidstone
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

15. Statement of funds (continued)

Free Food Friday - Multiple funded by Maidstone Borough Council (MBC) £5,000 & Cobtree Charity Trust £5,000. This fund provides a free three course meal on a Friday to vulnerable members in the community. The criteria to access this provision is a benefit/pension recipient and/or elderly & isolated, has a Maidstone postcode. The majority of the spend is on food with an element of salary & utility costs.

Golden Friends – Multiple funded by KCF Daisy's Foundation £5,000 (received in prior year), KCF Pargitar Trust £5,000, MBC £2,500 and Philip & Connie Phillips Foundation £5,000. Golden Friends is a social inclusion group delivered in partnership with Mid-Kent MIND.

Involve – this grant is from Involve for chair aerobics, computer courses, board games and table tennis.

CFCT Investing in Communities – this grant is from CFCT with regards to Investing in Communities and contributes towards salary costs.

CFCT Investing in Families - this grant is from CFCT with regards to Investing in Families and contributes towards health/wellbeing issues.

Mayor & Members Grant – this grant is from KCC to contribute to Numeracy/literacy Courses and Homework Club.

Golding Homes - To provide 2 slow cookery courses to Park Wood residents targeting Golding Homes tenants.

MBC Allotment Project – this grant is from Maidstone Borough Council to support the reinvigoration of the Park Wood allotment project which commenced in 2014.

MBC Summer Community Support Grant -£4,300 - Daily lunch boxes for children who would usually access free school meals over the school summer holidays.

MBC Winter Community Support Grant - £3,700 - Daily takeaway meals Jan-Mar 2024.

MBC Panto Fusionella - To provide a panto production & 3 course meal to 100 residents of Park Wood.

Sport England Chair Exercise - To set up and deliver a 2nd chair exercise session at The Rosemary Graham Centre in Park Wood.

NL Cost of Living - To assist the local community with the cost of living crisis particularly focusing on food provision, providing a warm welcome space and IAG.

Neighbourly Fund Family Lunch Thursday - To host a family lunch on a Thursday during the school summer holidays.

Engaging Kent Hypertension Heroes - To deliver and teach members of the community how to take their blood pressure at home, to understand blood pressure readings and how to manage moderate to high blood pressure. Recruit and train 5 hypertension heroes volunteers and 3 project coordinators.

Prior year grants fully spent:

KCF CAP Funding - This grant is from KCC (Kent County Council) and was administered and managed by KCF (Kent Community Foundation). This has funded Fusion to work with a consultation from CAP Enterprises Kent to write and deliver a new 3 year business plan post COVID. The new business plan was approved by the Board in November 2022 and commenced delivery in January 2023. The business plan focuses on the growth of Fusion and financial stability.

KCC Digital Inclusion Fund - this grant from KCC via KCF was to purchase equipment, run IT, Tablet, Android & iPhone courses, room hire, trainer costs, and management fees. The grant money was allowed to be used on any IT costs which encouraged engagement with the public.

Covid grants - This was core funding released by central and local government to assist with costs post COVID. There were no restrictions placed on this funding.

Cllr Gary Cooke – this grant is from KCC, Cllr Gary Cooke to contribute to Introduction to IT: digital inclusion courses.

Neighbourly Aldi Com Fund – this grant is from Neighbourly from their Aldi Winter Fund to contribute towards the Free Food

Fusion Maidstone
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

15. Statement of funds (continued)

Friday project.

Golding Homes - The Park Wood Newsletter is a quarterly publication which is produced by Fusion and focuses of all the services & organisations available in Park Wood. We produce 2000 hard copies per quarter and also produce a digital version.

KCF Lawson Endowment Fund - This grant is from Kent Community Foundation and is an award of £5,000 from the Lawson Endowment for the Park Wood allotment project.

Statement of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>As restated Expenditure</i>	<i>Transfers in/out</i>	<i>As restated Balance at 31 March 2023</i>
	£	£	£	£	£
Unrestricted funds					
General funds	90,862	130,494	(120,066)	(105)	101,185
Restricted funds					
Restricted	360	-	(360)	-	-
Free Food Friday	4,249	-	(3,560)	-	689
Golden Friends	1,485	5,700	(4,477)	-	2,708
KCF CAP Funding	5,625	-	(5,730)	105	-
KCC Digital Inclusion Fund	7,130	-	(7,130)	-	-
Involve	720	5,520	(6,240)	-	-
Covid grants	5,500	-	(5,500)	-	-
CFCT Investing in Communities	-	5,000	(5,000)	-	-
CFCT Investing in Families	-	12,500	(9,533)	-	2,967
Cllr Gary Cooke	-	1,000	(1,000)	-	-
Mayor & Members Grant	-	4,541	(1,000)	-	3,541
Neighbourly Aldi Com Fund	-	1,000	(1,000)	-	-
Golding Homes	-	2,000	(2,000)	-	-
KCF Lawson Endowment Fund	-	5,000	(5,000)	-	-
MBC Allotment Project	-	5,000	(14)	-	4,986
	25,069	47,261	(57,544)	105	14,891
Total of funds	115,931	177,755	(177,610)	-	116,076

Fusion Maidstone
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	7,175	-	7,175
Current assets	141,439	18,720	160,159
Creditors due within one year	(17,566)	-	(17,566)
Total	131,048	18,720	149,768

Analysis of net assets between funds - prior period

	<i>As restated Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>As restated Total funds 2023 £</i>
Tangible fixed assets	6,580	-	6,580
Current assets	98,831	14,891	113,722
Creditors due within one year	(4,226)	-	(4,226)
Total As restated	101,185	14,891	116,076

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £706 (2023 - £497) were payable to the fund at the balance sheet date and are included in creditors.

18. Operating lease commitments

At 31 March 2024 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	12,500	12,500
Later than 1 year and not later than 5 years	14,583	27,083
	27,083	39,583

Fusion Maidstone
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

19. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2024.