

HOME-START TRAFFORD, SALFORD AND WIGAN

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Registered Charity No. 1115320
Company Registration No. 05578221

HOME-START TRAFFORD, SALFORD AND WIGAN

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HOME START TRAFFORD, SALFORD AND WIGAN

Report of the trustees for the year ended 31st March 2024

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The purpose of the charity is the provision of home support to families in need within the Trafford, Salford and Wigan areas. Home-Start is a national charity with schemes all over the UK. The charity obtains funding from various sources in order that family support can be financed. Volunteer workers are the main sources of this activity.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance

- During the year we supported 507 children from 273 families.
- Throughout the year we recruited and trained 48 new home-visiting volunteers adding to the army of 166 volunteers who have been available throughout the year.
- We have continued to do more for the families we support, rather than support more families, such as sustaining the Dad Matters work in Salford, securing continuation funding to provide counselling for our supported families, and continuing to fundraise so that every child we support under 5 years old can receive a new book every month through the post from the Imagination Library.
- Fundraising and corporate support continues to be a focus, particularly as competition for grants is ever increasing.

Financial review

Income has increased in 2023/24 to £678,726 from £570,675 in 2023/23, primarily due to funds being received from Salford City Council in respect of the new Infant Peer Support project. Funding continues to be a major priority for us.

The majority of our expenditure, some 84%, is on spent on staffing and associated travel and expenses, and is consistent with the previous year. The team and our army of volunteers continue to do an amazing job. All non-essential support costs such as office costs are, as always, kept to an absolute minimum.

The cost of living crisis which began in 2021, driven by rising costs of essentials such as food and energy, has had a detrimental effect on both our service users and our staff. Expenditure has exceeded income in the previous two financial years as the Trustees have sought to ensure that all

HOME START TRAFFORD, SALFORD AND WIGAN

staff members are paid at least the Real Living Wage. Our staff are our greatest asset and continued investment in them is therefore essential. This financial year, income has exceeded expenditure due to the receipt of funds for the Infant Peer Project which will be predominantly delivered in the 2024/25 financial year.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest bearing deposit accounts with two separate providers.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2024 was £17,935 of which £16,009 are free reserves, after allowing for funds tied up in tangible fixed assets.

The total balance held in reserves at 31st March 2024 was £191,383 of which £100,685 are unrestricted reserves. This is a marked reduction from £110,861 in the previous financial year.

HSTSW places great importance on continuity of service to its service users. In the event that grant funding should cease, it would be vital that funds are available to allow either alternative funding to be found or, in the absence of further funding, an orderly wind-down of the scheme.

The Trustees feel that it is highly desirable to establish sufficient unrestricted reserves which would allow the scheme to continue operation for at least 6 months even if existing funding sources are not renewed. Unrestricted reserves at the current level of £100,685 are deemed sufficient to cover closure costs, including redundancy payments and pay in lieu of £82,750.

As the staff team has grown in line with the increased income and increasing family's needs, it is important that unrestricted reserves also grow and this will be a point of focus in the coming months.

The Charity's main source of income is grants and donations. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

Plans for Future Periods

The plans are for continued growth to support as many families as possible across the 3 areas. We continue to build relationships with existing funders and local businesses through their Corporate Social Responsibility policies as well as seeking out potential new funders. Our aim is to maintain the increased income achieved in 2023/24 and to increase awareness of the amazing work our team delivers.

HOME START TRAFFORD, SALFORD AND WIGAN

Structure, governance and management

Home-Start Trafford was formed in 1999 as a voluntary organisation which now operates as a charitable company strategically managed by a Board of Trustees, all of whom are members of the local community. Home-Start Trafford extended its geographical area of reach into Salford in January 2012 and then into Wigan in January 2019.

Home-Start Trafford, Salford and Wigan Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 25th February 2020. It is registered as a charity with the Charity Commission.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of three years.

Trustee induction and training

Potential Trustees are introduced through recommendation from staff, trustees or funders. They are invited to attend 3 Board Meetings as a guest. The existing trustees and senior management team then agree if the trustee is suitable, at which point they complete their DBS check, references are obtained, an application completed and all other necessary agreements signed such as the code of conduct, they are then appointed to the role. All trustees are invited to attend the volunteer preparation training course, ongoing training opportunities, remain up to date on safeguarding training and their DBS checks.

Organisation

The board of trustees administers the charity. The board normally meets every month. A Managing Director is appointed by the trustees to manage the day-to-day operations of the charity and is supported by a senior management team.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Reference and administrative information

Charity Name: Home-Start Trafford, Salford and Wigan Ltd

Charity Number: 1115320

Company Registration Number: 05578221

HOME START TRAFFORD, SALFORD AND WIGAN

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Janet Aldred

Peter Crewe

Janet Grant

Sharon Feldmann Treasurer

Robin Harwood

Tracy London

Victoria Musgrave

Neil Peden Chair

Tom Ross

Carolyn West

Kathryn Eckersley Company Secretary

Key Management Personnel

Kathryn Eckersley - Scheme Manager

Katie Carmichael – Deputy Scheme Manager

Registered Office

Stretford Early Help Hub

9 Poplar Road

Stretford

Manchester

M32 9AN

Independent Examiners

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

Manchester

M11 3TQ

HOME START TRAFFORD, SALFORD AND WIGAN

Bankers

Lloyds TSB Bank
76 Stamford New Road
Altrincham
WA14 1BS

Skipton Building Society
27 Stamford New Road
Altrincham
Cheshire
WA14 1EB

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Home-Start Trafford, Salford and Wigan Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

Sharon Feldmann Treasurer

Date: 1st November 2024

Independent examiner's report to the trustees of HOME-START TRAFFORD, SALFORD AND WIGAN

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages 7 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

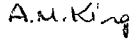
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA 
Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 1st November 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31 MARCH 2024
(Including Income and Expenditure Account)

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31 March 2024	Total Funds Year Ended 31 March 2023
	Further Details	£	£	£	£
Income from:					
Donations and legacies	(3)	5,500	-	5,500	6,790
Charitable Activities	(4)	10,000	615,398	625,398	527,333
Other Trading Activities	(5)	47,088	-	47,088	36,481
Investment Income		740	-	740	71
Total		63,328	615,398	678,726	570,675
Expenditure on:					
Raising Funds	(6)	14,810		14,810	23,602
Charitable Activities	(6)	51,989	546,105	598,094	568,253
Other	(6)	6,075		6,075	611
Total		72,874	546,105	618,979	592,466
Net income/(expenditure)		(9,546)	69,293	59,747	(21,791)
Transfers between funds	(15)	(630)	630	-	-
Net movement in funds		(10,176)	69,923	59,747	(21,791)
Reconciliation of funds					
Total funds brought forward	(15)	110,861	20,775	131,636	153,427
Total funds carried forward	(15)	100,685	90,698	191,383	131,636

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2024

Company registration number:

	Notes	2024 £	2023 £
Fixed assets:			
Tangible assets	(11)	6,232	5,344
Total fixed assets		<u>6,232</u>	<u>5,344</u>
Current assets:			
Debtors	(12)	64,684	68,927
Cash at Bank & in Hand		285,133	66,634
Total current assets		<u>349,817</u>	<u>135,561</u>
Liabilities:			
Creditors: Amounts falling due within one year	(13)	164,666	9,269
Net current assets or liabilities		<u>185,151</u>	<u>126,292</u>
Total assets less current liabilities		191,383	131,636
Total net assets or liabilities		<u>191,383</u>	<u>131,636</u>
The funds of the charity:			
Restricted income funds	(15)	90,698	20,775
Unrestricted income funds	(15)	100,685	110,861
Total charity funds		<u>191,383</u>	<u>131,636</u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 1st November 2024

Sharon Feldmann Treasurer

The notes on pages 10 to 20 form part of these accounts.

Statement of Cash Flows for the year ending 31 March 2024

Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 March 2024 £	Year Ended 31 March 2023 £
Net movement in funds	59,747	(21,791)
Add back depreciation	2,077	1,782
Deduct investment income	(740)	(71)
Decrease/(increase) in debtors	4,243	(28,570)
Increase/(decrease) in creditors	155,397	(63,156)
Net cash used in operating activities	220,724	(111,806)
Cash flows from investment activities:		
Interest	740	71
Purchase of fixed assets	(2,965)	(2,978)
Net cash provided by investing activities	(2,225)	(2,907)
Increase/(decrease) in cash and cash equivalents during the year	218,499	(114,713)
Cash and cash equivalents brought forward	66,634	181,347
Cash and cash equivalents carried forward	285,133	66,634

Notes to the accounts for the year ended 31st March 2024**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1st January 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 18 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 15.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

(g) Costs of raising funds

The costs of raising funds consists of fundraising and marketing and publicity costs.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

Notes to the accounts for the year ended 31st March 2024

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Office Equipment	25% reducing balance
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(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently administers contributions to a pension scheme on behalf of individuals.

The company has no liability beyond making the deductions and paying these over to the pension company.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). Expenses paid to the trustees in the year totalled £nil (2023: £nil).

3. Donations and Legacies

	Unrestricted Year Ended 31 March 2024 £	Restricted Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2023 £
Donations	5,500	-	5,500	6,032
Family Income	-	-	-	758
	<u>5,500</u>	<u>-</u>	<u>5,500</u>	<u>6,790</u>

Previous reporting period

	Unrestricted Year Ended 31 March 2023 £	Restricted Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2023 £
Donations	6,032	-	6,032
Family Income	-	758	758
	<u>6,032</u>	<u>758</u>	<u>6,790</u>

Notes to the accounts for the year ended 31st March 2024

4. Income from charitable activities

	Unrestricted Year Ended 31 March 2024 £	Restricted Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2023 £
Restricted grants:				
The Big Lottery Fund	-	-	-	22,500
Trafford Council Early Help	-	130,207	130,207	100,000
Henry Smith - Covid 19	-	34,700	34,700	55,150
Salford City Council Baby Bond/PIMHS (Best Start for Life/Family Hubs from DfE)	-	60,000	60,000	-
Salford City Council Dad Matters (Best Start for Life/Family Hubs from DfE)	-	40,000	40,000	37,593
Salford City Council Infant Feeding Peer Support Best Start for Life/Family Hubs from DfE and PHLEY)	-	51,999	51,999	-
Salford CVS	-	430	430	-
BBC Children in Need	-	10,000	10,000	20,000
Equilibrium Foundation	-	12,250	12,250	-
Eric Wright	-	20,000	20,000	12,000
Trafford Council - Start for Life - Parent Carer and Baby Voices	-	9,999	9,999	-
Garfield Weston Foundation	-	20,000	20,000	15,000
Home-Start UK Empowering Women Grant	-	2,500	2,500	1,107
Home-Start HOST	-	-	-	(400)
NHS Contract via Home-Start HOST for Wigan PIMH	-	44,462	44,462	43,000
NHS Contract via Home-Start HOST for Trafford and Salford PIMH	-	79,348	79,348	-
Manchester University NHS Foundation Trust - Parent and Infant Relationship Salford	-	4,049	4,049	-
Department for Health and Social Care - Suicide Prevention Fund	-	8,574	8,574	-
Trafford Council PIMHS/Baby Bond	-	-	-	74,987
Trafford Housing Trust - School Readiness	-	-	-	24,488
Trafford Housing Trust - Covid Recovery	-	49,380	49,380	24,487
Trafford Housing Trust - Winter Support	-	-	-	5,000
Home-Start Manchester Starting Well Project	-	-	-	49,663
The National Lottery Community Fund - Reaching Communities, via Home-Start Manchester	-	37,500	37,500	18,750
GMCVO	-	-	-	3,008
Unrestricted grants:				
Eric Wright	-	-	-	20,000
Broome Family Trust	5,000	-	5,000	-
HMRC	5,000	-	5,000	-
BBC Children in Need	-	-	-	500
Rotary Club Worsley	-	-	-	500
	10,000	615,398	625,398	527,333

Notes to the accounts for the year ended 31st March 2024

4. Income from charitable activities

Previous reporting period

	Unrestricted Year Ended 31 March 2023 £	Restricted Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2023 £
Restricted grants:			
The Big Lottery Fund	-	22,500	22,500
Trafford Council Early Help	-	100,000	100,000
Henry Smith	-	55,150	55,150
Salford City Council Dad Matters	-	37,593	37,593
BBC Children in Need	-	20,000	20,000
Eric Wright	-	12,000	12,000
Garfield Weston Foundation	-	15,000	15,000
Home-Start UK	-	1,107	1,107
Home-Start HOST	-	(400)	(400)
NHS via Home-Start HOST for Wigan PIMH	-	43,000	43,000
Trafford Council PIMHS/Baby Bond	-	74,987	74,987
Trafford Housing Trust - School Readiness	-	24,488	24,488
Trafford Housing Trust - Covid Recovery	-	24,487	24,487
Trafford Housing Trust - Winter Support	-	5,000	5,000
Home-Start Manchester Starting Well Project	-	49,663	49,663
The National Lottery Community Fund - Reaching Communities, via Home-Start Manchester	-	18,750	18,750
GMCVO	-	3,008	3,008
Unrestricted grants:			
Eric Wright	20,000	-	20,000
BBC Children in Need	500	-	500
Rotary Club Worsley	500	-	500
	<u>21,000</u>	<u>506,333</u>	<u>527,333</u>

5. Income from other trading activities

	Unrestricted Year Ended 31 March 2024 £	Restricted Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2023 £
Other Income	-	-	-	775
Fundraising events	47,088	-	47,088	35,706
	<u>47,088</u>	<u>-</u>	<u>47,088</u>	<u>36,481</u>

Previous reporting period

	Unrestricted Year Ended 31 March 2023 £	Restricted Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2023 £
Other Income	775	-	775
Fundraising events	35,706	-	35,706
	<u>36,481</u>	<u>-</u>	<u>36,481</u>

Notes to the accounts for the year ended 31st March 2024

6. Expenditure

	Home- Visiting Support to Families £	Year Ended 31 March 2024 £	Year Ended 31 March 2023 £
Expenditure on raising funds:			
Advertising and marketing	13,020	13,020	13,395
Events & Activities	-	-	3,575
Fundraising expenses	1,790	1,790	6,632
	<u>14,810</u>	<u>14,810</u>	<u>23,602</u>
Expenditure on charitable activities:			
Employment Costs	515,020	515,020	476,934
Training	1,063	1,063	4,923
Recruitment	406	406	73
Staff Team Building	530	530	-
Home-Start UK	8,913	8,913	-
Volunteer Expenses	8,671	8,671	6,450
DBS Costs	1,373	1,373	1,204
Family Expenses	2,585	2,585	9,704
PIMHS/Baby Bond Costs	274	274	1,286
Staff Travel	11,323	11,323	18,146
Bank Charges	108	108	205
HOST Dads Matter	400	400	-
Minor Equipment	1,248	1,248	579
Computer & IT Costs	60	60	-
Telephone & Postage	7,453	7,453	7,695
Rent & Room Hire	6,750	6,750	9,070
Insurance	1,415	1,415	1,308
Governance Costs	26,180	26,180	26,934
Printing, Stationery & Postage	2,245	2,245	1,960
Depreciation	2,077	2,077	1,782
	<u>598,094</u>	<u>598,094</u>	<u>568,253</u>
Other expenditure:			
General Expenses	6,075	6,075	611
	<u>6,075</u>	<u>6,075</u>	<u>611</u>
	<u>618,979</u>	<u>618,979</u>	<u>592,466</u>
Unrestricted funds		72,874	84,874
Restricted funds		546,105	507,592
		<u>618,979</u>	<u>592,466</u>

Notes to the accounts for the year ended 31st March 2024

7. Analysis of expenditure on charitable activities

As per the description in note 6.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2024	Basis of apportionment
Accountancy Fees	-	1,141	1,141	type of expense
Book-keeping	3,253	-	3,253	type of expense
AGM Costs	-	821	821	type of expense
Supervision	1,320	-	1,320	type of expense
Consultancy & Professional Fees	18,073	-	18,073	type of expense
Social Value Portal	420	-	420	type of expense
Payroll Costs	1,152	-	1,152	type of expense
	<u>24,218</u>	<u>1,962</u>	<u>26,180</u>	

Previous reporting period

	General Support	Governance	Total 2023	Basis of apportionment
Accountancy Fees	-	1,110	1,110	type of expense
Book-keeping	3,334	-	3,334	type of expense
Penalties	150	-	150	type of expense
Supervision	840	-	840	type of expense
Consultancy & Professional Fees	20,140	-	20,140	type of expense
Interest Paid	4	-	4	type of expense
Payroll Costs	967	-	967	type of expense
Trustee Expenses	-	389	389	type of expense
	<u>25,435</u>	<u>1,499</u>	<u>26,934</u>	

9. Analysis of staff costs

	Year Ended 31 March 2024 £	Year Ended 31 March 2023 £
Wages and Salaries	453,379	419,660
Redundancy	-	-
Holiday Pay Accrual Adjustment	-	(2,107)
Social Security Costs	34,709	31,732
Pension Costs	26,932	27,649
	<u>515,020</u>	<u>476,934</u>
Support costs	-	-
Charitable activities	515,020	476,934
	<u>515,020</u>	<u>476,934</u>

The average number of employees during the year was 17, FTE 14.9 (previous year: 18, FTE 14.95).

The charity considers its key management personnel comprises the trustees and Chief Executive Officer. The total employment benefits, including employer pension contributions of the key management personnel were £167,427 (previous year: £166,211). No employee has benefits in excess of £60,000 (previous year: none).

Notes to the accounts for the year ended 31st March 2024

10. Independent Examiner Fees

	Year Ended 31 March 2024	Year Ended 31 March 2023
	£	£
Independent examination fees	1,141	1,110
	<u>1,141</u>	<u>1,110</u>

11. Tangible Fixed Assets

	Furniture & Office Equipment	Total
Cost	£	£
At 1 April 2023	14,047	14,047
Additions	2,965	2,965
At 31 March 2024	<u>17,012</u>	<u>17,012</u>
Depreciation		
At 1 April 2023	8,703	8,703
Charge for Year	2,077	2,077
At 31 March 2024	<u>10,780</u>	<u>10,780</u>
NET BOOK VALUE		
At 31 March 2024	<u>6,232</u>	<u>6,232</u>
At 31 March 2023	<u>5,344</u>	<u>5,344</u>

12. Analysis of debtors

	2024	2023
	£	£
Debtors	63,039	62,644
Prepayments	1,645	6,283
	<u>64,684</u>	<u>68,927</u>

Debtors and prepayments related to restricted funds £63,524 and unrestricted funds £1,160 (2023: £62,997/£5,930).

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Creditors	6,728	5,686
Short-term compensated absences (holiday pay)	2,833	2,503
Other creditors and accruals	1,110	1,080
Taxation and Social Security	-	-
Deferred income	153,995	-
	<u>164,666</u>	<u>9,269</u>

14. Deferred income

Deferred income comprises grants received for periods after the year end.

Balance as at 1 April 2023	-
Amount released to income earned from charitable activities	-
Amount deferred in year	153,995
Balance at 31 March 2024	<u>153,995</u>

Notes to the accounts for the year ended 31st March 2024

15. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
General Fund	44,915	63,328	(72,874)	(17,434)	17,935
Designated Funds	65,946	-	-	16,804	82,750
	110,861	63,328	(72,874)	(630)	100,685

Previous reporting period

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
General Fund	132,151	63,584	(84,874)	(65,946)	44,915
Designated Funds	-	-	-	65,946	65,946
	132,151	63,584	(84,874)	-	110,861

Name of unrestricted fund:

General Fund
Designated Funds

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds
For future redundancy costs

Analysis of movements in restricted funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Trafford Council Early Help	(5,960)	130,207	(124,247)	-	-
Henry Smith - Covid 19	-	34,700	(33,904)	411	1,207
Salford City Council Baby Bond/PIMHS (Best Start for Life/Family Hubs from DfE)	-	60,000	(60,000)	-	-
Salford City Council Dad Matters (Best Start for Life/Family Hubs from DfE)	-	40,000	(40,000)	-	-
Salford City Council Infant Feeding Peer Support	-	51,999	(13,581)	-	38,418
Best Start for Life/Family Hubs from DfE and PHLEY)	-	430	(430)	-	-
Salford CVS	-	10,000	(10,000)	-	10,000
BBC Children in Need	10,000	12,250	(2,875)	-	9,375
Equilibrium Foundation	-	20,000	(27,000)	-	-
Eric Wright	7,000	-	-	-	-
Trafford Council - Start for Life - Parent Carer and Baby Voices	-	9,999	(2,499)	-	7,500
Garfield Weston Foundation	-	20,000	(5,000)	-	15,000
Home-Start UK Empowering Women Grant	-	2,500	(2,500)	-	-
NHS Contract via Home-Start HOST for Wigan PIMH	-	44,462	(44,462)	-	-
Manchester University NHS Foundation Trust - Parent and Infant Relationship Salford	-	4,049	(4,639)	-	(590)
Department for Health and Social Care - Suicide Prevention Fund	-	8,574	(8,574)	-	-
NHS Contract via Home-Start HOST for Trafford and Salford PIMH	-	79,348	(79,295)	-	53
Trafford Housing Trust - Covid Recovery	-	49,380	(49,599)	219	-
The National Lottery Community Fund - Reaching Communities, via Home-Start Manchester	9,735	37,500	(37,500)	-	9,735
	20,775	615,398	(546,105)	630	90,698

Notes to the accounts for the year ended 31st March 2024

15. Analysis of charitable funds

Analysis of movements in restricted funds

Previous reporting period

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
The Big Lottery Fund	7,700	22,500	(30,200)	-	-
Trafford Council Early Help	1,607	100,000	(107,567)	-	(5,960)
Henry Smith	-	55,150	(55,150)	-	-
Alex Timpson Trust	15,000	-	(15,000)	-	-
Salford City Council Dad Matters	-	37,593	(37,593)	-	-
BBC Children in Need	-	20,000	(10,000)	-	10,000
Eric Wright	-	12,000	(5,000)	-	7,000
Garfield Weston Foundation	-	15,000	(15,000)	-	-
Home-Start UK	-	1,107	(1,107)	-	-
Home-Start HOST	-	(400)	400	-	-
NHS via Home-Start HOST for Wigan PIMH	-	43,000	(43,000)	-	-
Trafford Council PIMHS/Baby Bond	9,683	74,987	(84,670)	-	-
Trafford Housing Trust - School Readiness	(16,180)	24,488	(8,308)	-	-
Trafford Housing Trust - Covid Recovery	-	24,487	(24,487)	-	-
Trafford Housing Trust - Winter Support	-	5,000	(5,000)	-	-
Home-Start Manchester Starting Well Project	2,648	49,663	(52,311)	-	-
The National Lottery Community Fund - Reaching Communities, via Home-Start Manchester	-	18,750	(9,015)	-	9,735
GMCVO	-	3,008	(3,008)	-	-
Family Income	818	758	(1,576)	-	-
	21,276	507,091	(507,592)	-	20,775

Notes to the accounts for the year ended 31st March 2024

15. Analysis of charitable funds

Name of restricted fund:	Description, nature and purpose of the fund
Trafford Council Early Help	to provide targeted family support either through core co-ordinated home visiting volunteers or Family Support Workers
Henry Smith - Covid 19	towards three years' running costs to provide support for families experiencing crisis in Wigan and psychotherapy for families impacted by the Covid-19 pandemic
Salford City Council Baby Bond/PIMHS (Best Start for Life/Family Hubs from DfE)	increase capacity of targeted specialist PIMH coordinated volunteer support for an additional 30 Salford families and to train Salford volunteers in PIMH, with focus on diverse communities. Deliver PIMH training to the wider Salford workforce in partnership with specialist HV and PAIRS
Salford City Council Dad Matters (Best Start for Life/Family Hubs from DfE)	support Salford dads in the perinatal period
Salford City Council Infant Feeding Peer Support Best Start for Life/Family Hubs from DfE and PHLEY)	to recruit and train new staff and volunteers in Salford to create an Infant Feeding Peer Support Service to provide infant feeding support for new mums in Salford, via groups and one to one
Salford CVS	for a volunteers' thank you event
BBC Children in Need	for targeted support from a Family Support Worker, for pre-school children with emerging additional needs, to help build a positive relationship with primary care giver, regulate responses to social situations, and to feel less stressed in their daily lives
Equilibrium Foundation	family support contribution - focusing on families struggling with poverty and debt
Eric Wright	for a contribution to core funding
Trafford Council - Start for Life - Parent Carer and Baby Voices	engagement with families in the 1001 critical days, collating views and lived experiences of families to influence Trafford's Start for Life Offer
Garfield Weston Foundation	contribution to core
Home-Start UK Empowering Women Grant	contribution to counselling
NHS Contract via Home-Start HOST for Wigan PIMH	targeted specialist PIMH coordinated volunteer support for 30 Wigan families and to train Wigan volunteers in PIMH
Manchester University NHS Foundation Trust - Parent and Infant Relationship Salford	to work in partnership with PAIRS team, to deliver family support and support with group work
Department for Health and Social Care - Suicide Prevention Fund	trauma-focused counselling, with targeted focus on neurodivergent new mums
NHS Contract via Home-Start HOST for Trafford and Salford PIMH	targeted specialist PIMH coordinated volunteer support for 26 Trafford families and 26 Salford Families and to train volunteers in PIMH
Trafford Housing Trust - Covid Recovery	maximise corporate donations; increase capacity to offer counselling support to more parents; increase clinical supervision for our staff team
The National Lottery Community Fund - Reaching Communities, via Home-Start Manchester	for a contribution to core funding

Notes to the accounts for the year ended 31st March 2024

16. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Tangible fixed assets	1,926	-	4,306	6,232
Cash at bank and in hand	179,515	82,750	22,868	285,133
Other net current assets/(liabilities)	(163,506)	-	63,524	(99,982)
Total	17,935	82,750	90,698	191,383

Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Tangible fixed assets	2,567	-	2,777	5,344
Cash at bank and in hand	45,687	65,946	(44,999)	66,634
Other net current assets/(liabilities)	(3,339)	-	62,997	59,658
Total	44,915	65,946	20,775	131,636

17. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

Income and Expenditure Account

	Year Ended 31 March 2024 £	Year Ended 31 March 2023 £
Income		
Donations	5,500	6,032
Family Income	-	758
Investment Income	740	71
Other Income	-	775
Fundraising events	47,088	35,706
Restricted grants:		
The Big Lottery Fund	-	22,500
Trafford Council Early Help	130,207	100,000
Henry Smith - Covid 19	34,700	55,150
Start for Life/Family Hubs from DfE)	60,000	-
for Life/Family Hubs from DfE)	40,000	37,593
Best Start for Life/Family Hubs from DfE and PHLEY)	51,999	-
Salford CVS	430	-
BBC Children in Need	10,000	20,000
Equilibrium Foundation	12,250	-
Eric Wright	20,000	12,000
Parent Carer and Baby Voices	9,999	-
Garfield Weston Foundation	20,000	15,000
Home-Start UK Empowering Women Grant	2,500	1,107
Home-Start HOST	-	(400)
NHS Contract via Home-Start HOST for Wigan PIMH	44,462	43,000
Salford PIMH	79,348	-
Manchester University NHS Foundation Trust -	-	-
Parent and Infant Relationship Salford	4,049	-
Department for Health and Social Care -	-	-
Suicide Prevention Fund	8,574	-
Trafford Council PIMHS/Baby Bond	-	74,987
Trafford Housing Trust - School Readiness	-	24,488
Trafford Housing Trust - Covid Recovery	49,380	24,487
Trafford Housing Trust - Winter Support	-	5,000
Home-Start Manchester Starting Well Project	-	49,663
Communities, via Home-Start Manchester	37,500	18,750
GMCVO	-	3,008
Unrestricted grants:		
Eric Wright	-	20,000
Broome Family Trust	5,000	-
HMRC	5,000	-
BBC Children in Need	-	500
Rotary Club Worsley	-	500
Total Income	678,726	570,675
Expenditure		
Advertising and marketing	13,020	13,395
Events & Activities	-	3,575
Fundraising expenses	1,790	6,632
Employment Costs	515,020	476,934
Training	1,063	4,923
Recruitment	406	73
Staff Team Building	530	-
Home-Start UK	8,913	-
Volunteer Expenses	8,671	6,450
DBS Costs	1,373	1,204
Family Expenses	2,585	9,704
PIMHS/Baby Bond Costs	274	1,286
Staff Travel	11,323	18,146
Bank Charges	108	205
HOST Dads Matter	400	-
Minor Equipment	1,248	579
Computer & IT Costs	60	-
Telephone & Postage	7,453	7,695
Rent & Room Hire	6,750	9,070
Insurance	1,415	1,308
Governance Costs	26,180	26,934
Printing, Stationery & Postage	2,245	1,960
Depreciation	2,077	1,782
General Expenses	6,075	611
Total Expenditure	618,979	592,466
Surplus/(deficit for year)	59,747	(21,791)