

**REGISTERED COMPANY NUMBER: 05154613 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1115319**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 March 2023**  
**for**  
**North London Adult Care Ltd**  
**(A Company Limited by Guarantee)**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**North London Adult Care Ltd**

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for the Year Ended 31 March 2023**

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**Report of the Trustees (incorporating strategic and directors reports)  
for the Year Ended 31 March 2023**

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The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

## **OBJECTIVES AND ACTIVITIES**

### **Our Vision**

Our vision is of a community where people lead safe and independent life.

### **Our Mission**

Our mission is to assess needs and provide person-centred care to vulnerable adults in a community while promoting their safety and active participation to achieve positive outcomes.

### **Our Values**

We Care - We care about people and stand up for what is right.

We Respect - We are open and honest and value people for who they are.

We Learn - We listen, we work together and we continue to improve.

We Lead - We are experts at what we do and make good ideas happen.

## **ACTIVITIES**

We offer support to vulnerable adults with activities of daily living by offering them choices while meeting their linguistic and culturally specific requirements. We support adults with mild learning difficulties, physical disability, dementia, mental health conditions, sensory impairment, terminal illness and elderly. We offer support with personal care needs and assist adults with medication, meals preparation including feeding, shopping, domestics, laundry and escorting. We also offer care workers during the night such as for sleep-in or waking-night and sitting services to give respite to family carer's.

The charity believes that carer's play a vital role in supporting many disabled and older people or those suffering from ill health. Without their efforts many more people would have to be accommodated in institutional care or provided with a high level of statutory service. Carer's provide a positive contribution to society and should be treated with respect and dignity.

### **Fund-raising Standards Information**

The charitable company does not engage in external fundraising as its primary source of income will be derived from its provision of services.

### **Public benefit**

In setting out the objectives and planning the activities, the trustees have given careful consideration to complying with the duty in section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

## **STRATEGIC REPORT**

### **Achievement and performance**

We have a team of 45 care workers who support around 80 service users in the community in achieving their health and well-being outcomes, totalling approximately 900 hours of care each week. To ensure care workers have updated knowledge and skills we have amended our training policy to make some of the essential training mandatory in every 12 months. Apart from offering online training to care and office staff we also offer onsite training. We have supported 3 care workers in achieving QCF 3 in this financial year. We supervise staff regularly and we have an audit plan in place to review our policy & procedures regularly.

**Report of the Trustees (incorporating strategic and directors reports)  
for the Year Ended 31 March 2023**

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**STRATEGIC REPORT**

**Day Care/Drop in Centre**

We are working towards opening a Day Care Centre at our premises, 254 Bowes Road, N11 2JH for low to medium dependency service users. This would be located on the ground floor and the operational offices would be on the first floor of the new building. We believe this service will also benefit the local community groups and other agencies providing similar services that can use our training facilities. The Day Centre proposal is feasible as we already have care workers who work for us seven days a week. The Day Centre timetable rota will also provide block hours for our care workers as opposed to domiciliary care of 30 minutes to 1 hour at different locations. However due to Covid-19 little progress other than developing and outlined planning permission from the council.

**Financial review**

The charity, with the aid of sound financial management and the support of both its management and staff even in this difficult time of post COVID 19 pandemic generated the total revenues of £720,316 for the year ending 31 March 2023. Though the revenue generated this year is less than the revenue generated in the year 2022, NLAC still regards it as a positive outcome considering many business are struggling to cope following COVID 19 Pandemic. However, to generate more revenues in coming years we are now focusing on increasing our business volume by focusing more on our recruitment, which will allow us to support more services users.

**Principal funding sources**

The principal funding source is now by way of provision of home care services in Enfield, Haringey & Barnet Boroughs and will remain as the only source of income in coming years.

**Investment policy and objectives**

The charity intends to acquire a residential care home and to provide tailor made service to the Asian community, respecting their cultural and religious needs. As a result of that we have a designated fund of half a million pound in a deposit account.

**Reserves policy**

The Management Committee has re-examined the charity's requirements for reserves in light of the main risks to the organisation arising from the new funding arrangements commencing 1st April 2022. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be less than 3 months of the expenditure. The reserves of £200,000 are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

**Plan for future periods**

North London Adult Care is working on a 5-year action plan that involves expansion of current activities. However little progress has been made due to impact of Covid-19. A few points of the action plan are highlighted as follows:

- Expansion of business into another North London borough and to increase the current operation and to double it within the next 5 years.
- Diversify and increase in terms of client groups and reach more client groups with different ethnic & cultural backgrounds and offer wide range services.
- To become approved provider for provision of care services with Barnet adult social services.
- To have all care staff a minimum qualification of Diploma in Health and Social Care to comply with CQC requirements.
- Ongoing audit for various policy and procedures to improve operational effectiveness.
- Ongoing training program for the staff development and to meet the statutory requirements.

**Report of the Trustees (incorporating strategic and directors reports)  
for the Year Ended 31 March 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 15 June 2004 and registered as a charity on 14 July 2006. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of company being wound up, members are required to contribute an amount not exceeding £1.

**Recruitment and Appointment of Management Committee**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles known as members of the management committee. Under the requirements of Memorandum and Articles of Association, the members of the Management Committee nominated by the member organisation are appointed for a period of three years after which they must be re-elected at the next Annual General Meeting.

Management Committee is represented by six different organisations and five individual members. Each member of the Management committee is from a different professional background and offers skills required for smooth and efficient strategic and operational planning.

**Organisational structure**

North London Adult Care (NLAC) has a Management Committee of up to 12 members (Including Center Manager) who meet regularly and are responsible for the strategic direction, policy and overall monitoring of the charity. Committee members come from a variety of professional backgrounds relevant to the work of the charity.

**Trustee Induction and Training**

Most trustees are already familiar with the practical work of the charity having been volunteered for the charity for the last 10 years. Additionally, new trustees have an induction meeting with Chairman, Vice Chairman, Secretary & the Treasurer before having a formal meeting with registered Manager and his/her staff which is aimed to familiarise them with day to day operations, tactical & strategic planning. The trustees are encouraged to attend seminars and training opportunities on governance.

The trustees are constantly looking for professional persons to join the Board particularly with knowledge and expertise in Health and Social care, Human Resources and Fund Raising.

A Team Away Day is arranged periodically to bring the Management Committee and all staff members together to ensure that all the Committee members are aware of the operational & tactical issues concerning the charity. Team Away Day also gives an opportunity for staff members to know Strategic Issues & the overall Aim & Vision of the Charity & agree on the Future Action Plan. Committee members get the opportunity to discuss what is expected of each staff member & what can be done to improve the efficiency of operation.

**Related parties**

North London Adult Care works in partnership with other organisations namely: Enfield Bangladesh Welfare Association, Pragati Asian Woman's Association, Community Aid, Deep- Indian 50 Plus Association (Enfield), Muslim community and education centre and Enfield Saheli based in the London Borough of Enfield. The representation of local organisations within this group has proved invaluable to the charity in establishing improved links within the community and providing effective home care service.

**Report of the Trustees (incorporating strategic and directors reports)  
for the Year Ended 31 March 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk system has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure NLAC meets all the requirements of Health & Social Care Act 2008 (regulated Activities) Regulation 2014 and Care Quality Commission (Registration) Regulations 2009. These procedures are regularly audited and reviewed by NLAC. Though we have 'Needs improvement' in one of the 5 Key Line of Enquiry, our overall rating is 'Good'. We are constantly reviewing our procedures to incorporate good practices and are working towards achieving 'outstanding' rating in the next CQC inspection which is due anytime soon.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05154613 (England and Wales)

**Registered Charity number**

1115319

**Registered office**

254 Bowes Road  
New Southgate  
London  
N11 2JH

**BOARD OF TRUSTEES/DIRECTORS**

Mr T Shaikh (Chair)  
Mr R V Tailor (Vice Chair)  
Mr A K Agrawal (Secretary)  
Mr J K Mandavia (Treasurer)  
Mr M B Rahman  
Mrs K T Pujara  
Mr A S Billoo  
Mrs R Hassan  
Mr B Solanki  
Mr K R Topiwala  
Mr J P Patel

**Auditors**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of North London Adult Care Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Report of the Trustees (incorporating strategic and directors reports)  
for the Year Ended 31 March 2023

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**TRUSTEES' RESPONSIBILITY STATEMENT - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**AUDITORS**

The auditors, BBK Partnership, offer themselves for appointment in accordance with section 485 of the Companies Act 2006.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26/01/2024 and signed on the board's behalf by:



Mr R V Tailor - Trustee

**Report of the Independent Auditors to the Members of  
North London Adult Care Ltd**

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**Opinion**

We have audited the financial statements of North London Adult Care Ltd (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Emphasis of matter**

We draw attention to Note 17 of the financial statements, which describes the trustee's corrective action on prior year adjustments. Our opinion is not modified in respect of this matter.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



**Report of the Independent Auditors to the Members of  
North London Adult Care Ltd**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which it operates.

We obtained an understanding of how the charitable company is complying with those legal and regulatory frameworks by making enquires to management. We corroborated these enquires through, where applicable, our review of trustees' minutes.

We assessed the susceptibility of the charitable company's financial statements to material misstatements, including how fraud might occur. Audit procedures performed by the engagement team included:

- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- understanding how those charged with governance considered and addressed the potential for override of control or other inappropriate influences over the financial reporting process;
- challenging assumptions and judgements made by the management in its significant accounting estimates;
- identifying and testing journal entries, in particular any unusual journal entries; and
- assessing the extent of compliance with relevant laws and regulations.

We did not identify any key audit matters relating to irregularities, including fraud.

**Report of the Independent Auditors to the Members of  
North London Adult Care Ltd**

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Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alan Kaye (Senior Statutory Auditor)  
for and on behalf of BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ



Date: 29 / 01 / 2024

North London Adult Care Ltd

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	3				
Home Care Services		720,316	-	720,316	798,203
Investment income	2	21,715	-	21,715	49,758
<b>Total</b>		<u>742,031</u>	<u>-</u>	<u>742,031</u>	<u>847,961</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Home Care Services		<u>828,097</u>	<u>-</u>	<u>828,097</u>	<u>796,722</u>
<b>NET INCOME/(EXPENDITURE)</b>		(86,066)	-	(86,066)	51,239
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,531,686</u>	<u>-</u>	<u>1,531,686</u>	<u>1,480,447</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,445,620</u></u>	<u><u>-</u></u>	<u><u>1,445,620</u></u>	<u><u>1,531,686</u></u>

The notes form part of these financial statements

North London Adult Care Ltd

Statement of Financial Position  
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	707,053	-	707,053	725,921
<b>CURRENT ASSETS</b>					
Debtors	13	73,845	-	73,845	118,388
Cash at bank and in hand		<u>689,494</u>	<u>-</u>	<u>689,494</u>	<u>743,478</u>
		763,339	-	763,339	861,866
<b>CREDITORS</b>					
Amounts falling due within one year	14	(24,772)	-	(24,772)	(56,101)
<b>NET CURRENT ASSETS</b>		<u>738,567</u>	<u>-</u>	<u>738,567</u>	<u>805,765</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,445,620</u>	<u>-</u>	<u>1,445,620</u>	<u>1,531,686</u>
<b>NET ASSETS</b>		<u>1,445,620</u>	<u>-</u>	<u>1,445,620</u>	<u>1,531,686</u>
<b>FUNDS</b>	15				
Unrestricted funds:					
General fund				<u>1,445,620</u>	<u>1,531,686</u>
<b>TOTAL FUNDS</b>				<u>1,445,620</u>	<u>1,531,686</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 / 01 / 2024  
and were signed on its behalf by:



Mr R V Tailor - Trustee

The notes form part of these financial statements

**North London Adult Care Ltd**

**Statement of Cash Flows  
for the Year Ended 31 March 2023**

	Notes	31.3.23 £	31.3.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(75,699)</u>	<u>(67,723)</u>
Net cash used in operating activities		<u>(75,699)</u>	<u>(67,723)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(559)
Interest received		<u>21,715</u>	<u>49,758</u>
Net cash provided by investing activities		<u>21,715</u>	<u>49,199</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(53,984)</u>	<u>(18,524)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>743,478</u>	<u>762,002</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>689,494</u></u>	<u><u>743,478</u></u>

The notes form part of these financial statements

North London Adult Care Ltd

Notes to the Statement of Cash Flows  
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(86,066)	51,239
Adjustments for:		
Depreciation charges	18,867	18,867
Interest received	(21,715)	(49,758)
Decrease/(increase) in debtors	44,544	(29,541)
Decrease in creditors	(31,329)	(58,530)
Net cash used in operations	<u>(75,699)</u>	<u>(67,723)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	<u>743,478</u>	<u>(53,984)</u>	<u>689,494</u>
	<u>743,478</u>	<u>(53,984)</u>	<u>689,494</u>
Total	<u>743,478</u>	<u>(53,984)</u>	<u>689,494</u>

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

North London Adult Care is a private company limited by guarantee in England. The address of the registered office is detailed as part of the report to the trustees of these financial statements. The nature of the charity's operations and principal activities are the provision of support services principally of Asian origin.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **Significant judgements and estimates**

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of the assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from the contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

No amount is included in the financial statements for volunteer time in line with the SORP.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

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1. ACCOUNTING POLICIES - continued

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**Governance costs**

Governance costs include those cost associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

**Allocation and apportionment of costs.**

Support cost are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personal, payroll and governance costs which support the trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost
Long leasehold	- 1% on cost
Fixtures and fittings	- 20% on cost

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated Funds are funds set aside by the trustees out of the unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

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1. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated services and facilities**

Donated professional services and donated facilities are recognized as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognized and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognized on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognized in expenditure in the period of receipt.

**Trade debtors**

Debtors Trade and other debtors are recognized at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount after allowing for any trade discounts due.

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognized in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Provisions**

Provisions are recognized when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

North London Adult Care Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Bank Interest Receivable	766	51
Grant Income	<u>20,949</u>	<u>49,707</u>
	<u>21,715</u>	<u>49,758</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Home Care Services Activity Home Care Services	<u>720,316</u>	<u>798,203</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Home Care Services	<u>808,182</u>	<u>19,915</u>	<u>828,097</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Home Care Services	<u>13,315</u>	<u>6,600</u>	<u>19,915</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	18,868	18,867
Other operating leases	<u>4,900</u>	<u>4,293</u>

7. AUDITORS' REMUNERATION

	31.3.23	31.3.22
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	<u>6,600</u>	<u>6,000</u>

**North London Adult Care Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**9. STAFF COSTS**

	31.3.23	31.3.22
	£	£
Wages and salaries	676,186	747,202
Social security costs	28,533	40,413
Other pension costs	<u>11,289</u>	<u>11,711</u>
	<u>716,008</u>	<u>799,326</u>

The average head count of employees during the year was 73 (2022:90).

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Number of Administrative Staff	9	11
Number of Homecare Staff	<u>64</u>	<u>79</u>
	<u>73</u>	<u>90</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Home Care Services	798,203	-	798,203
Investment income	<u>49,758</u>	-	<u>49,758</u>
<b>Total</b>	<u>847,961</u>	-	<u>847,961</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Home Care Services	<u>796,722</u>	-	<u>796,722</u>
<b>NET INCOME</b>	51,239	-	51,239
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>1,480,447</u>	-	<u>1,480,447</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,531,686</u>	-	<u>1,531,686</u>

North London Adult Care Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

11. PENSIONS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £11,289 (2022 - £11,711).

The defined contribution liability is allocated to unrestricted funds.

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2022 and 31 March 2023	<u>256,843</u>	<u>505,000</u>	<u>60,828</u>	<u>822,671</u>
<b>DEPRECIATION</b>				
At 1 April 2022	20,411	25,250	51,089	96,750
Charge for year	<u>5,137</u>	<u>5,050</u>	<u>8,681</u>	<u>18,868</u>
At 31 March 2023	<u>25,548</u>	<u>30,300</u>	<u>59,770</u>	<u>115,618</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>231,295</u>	<u>474,700</u>	<u>1,058</u>	<u>707,053</u>
At 31 March 2022	<u>236,432</u>	<u>479,750</u>	<u>9,739</u>	<u>725,921</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	69,758	114,730
Prepayments	<u>4,087</u>	<u>3,658</u>
	<u>73,845</u>	<u>118,388</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Social security and other taxes	9,856	18,175
Net Wages	5,364	18,166
Pension Fund	2,565	3,828
Accrued expenses	<u>6,987</u>	<u>15,932</u>
	<u>24,772</u>	<u>56,101</u>

**North London Adult Care Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**15. MOVEMENT IN FUNDS**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	1,531,686	(86,066)	1,445,620
<b>TOTAL FUNDS</b>	<u>1,531,686</u>	<u>(86,066)</u>	<u>1,445,620</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	742,031	(828,097)	(86,066)
<b>TOTAL FUNDS</b>	<u>742,031</u>	<u>(828,097)</u>	<u>(86,066)</u>

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	1,480,447	51,239	1,531,686
<b>TOTAL FUNDS</b>	<u>1,480,447</u>	<u>51,239</u>	<u>1,531,686</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	847,961	(796,722)	51,239
<b>TOTAL FUNDS</b>	<u>847,961</u>	<u>(796,722)</u>	<u>51,239</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

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**16. RELATED PARTY DISCLOSURES**

London Borough of Enfield provides the majority of funding to enable the charity to carry its charitable objectives.

**17. SUBSEQUENT EVENTS**

During the period ended 31 March 2023, the trustees found an inconsistency amounting to £13,350.46 which related to the previous periods reportable income of Home Care Services. The difference was created due to non-congruent timing difference between the accounting and the reporting software. Instead of restating the previous period's comparative, the trustees' in concert have agreed to reduce the current period incoming funds by the same amount.

**North London Adult Care Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Bank Interest Receivable	766	51
Grant Income	<u>20,949</u>	<u>49,707</u>
	21,715	49,758
<b>Charitable activities</b>		
Home Care Services	<u>720,316</u>	<u>798,203</u>
<b>Total incoming resources</b>	742,031	847,961
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	676,186	747,202
Social security	28,533	40,413
Pensions	11,289	11,711
Hire of equipment	4,900	4,293
Rates and water	168	117
Insurance	7,652	6,738
Light and Heat	3,809	5,133
Telephone	4,675	4,294
Postage and stationery	2,809	2,757
Repair & Maintenance	5,010	4,779
Motor & Travel	2,451	1,167
Refreshments	1,182	796
Bad Debt	40,253	6,865
Computer Accessories	450	614
Advertising	1,032	573
Recruitment Expenses	2,419	934
Doubtful debts	(5,370)	(75,093)
Short leasehold	5,137	5,137
Long leasehold	5,050	5,050
Fixtures and fittings	8,680	8,680
Training cost	<u>1,867</u>	<u>1,396</u>
	808,182	783,556
<b>Support costs</b>		
<b>Other</b>		
Professional fees	13,315	7,166
<b>Governance costs</b>		
Auditors' remuneration	6,600	6,000

This page does not form part of the statutory financial statements

North London Adult Care Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

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	31.3.23	31.3.22
	<u>£</u>	<u>£</u>
Total resources expended	<u>828,097</u>	<u>796,722</u>
Net (expenditure)/income	<u>(86,066)</u>	<u>51,239</u>

This page does not form part of the statutory financial statements



**REGISTERED COMPANY NUMBER: 05154613 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1115319**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 March 2023**  
**for**  
**North London Adult Care Ltd**  
**(A Company Limited by Guarantee)**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**North London Adult Care Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 March 2023**

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**Report of the Trustees (incorporating strategic and directors reports)  
for the Year Ended 31 March 2023**

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The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

## **OBJECTIVES AND ACTIVITIES**

### **Our Vision**

Our vision is of a community where people lead safe and independent life.

### **Our Mission**

Our mission is to assess needs and provide person-centred care to vulnerable adults in a community while promoting their safety and active participation to achieve positive outcomes.

### **Our Values**

We Care - We care about people and stand up for what is right.

We Respect - We are open and honest and value people for who they are.

We Learn - We listen, we work together and we continue to improve.

We Lead - We are experts at what we do and make good ideas happen.

## **ACTIVITIES**

We offer support to vulnerable adults with activities of daily living by offering them choices while meeting their linguistic and culturally specific requirements. We support adults with mild learning difficulties, physical disability, dementia, mental health conditions, sensory impairment, terminal illness and elderly. We offer support with personal care needs and assist adults with medication, meals preparation including feeding, shopping, domestics, laundry and escorting. We also offer care workers during the night such as for sleep-in or waking-night and sitting services to give respite to family carers.

The charity believes that carers play a vital role in supporting many disabled and older people or those suffering from ill health. Without their efforts many more people would have to be accommodated in institutional care or provided with a high level of statutory service. Carers provide a positive contribution to society and should be treated with respect and dignity.

### **Fund-raising Standards Information**

The charitable company does not engage in external fundraising as its primary source of income will be derived from its provision of services.

### **Public benefit**

In setting out the objectives and planning the activities, the trustees have given careful consideration to complying with the duty in section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

## **STRATEGIC REPORT**

### **Achievement and performance**

We have a team of 45 care workers who support around 80 service users in the community in achieving their health and well-being outcomes, totalling approximately 900 hours of care each week. To ensure care workers have updated knowledge and skills we have amended our training policy to make some of the essential training mandatory in every 12 months. Apart from offering online training to care and office staff we also offer onsite training. We have supported 3 care workers in achieving QCF 3 in this financial year. We supervise staff regularly and we have an audit plan in place to review our policy & procedures regularly.

**Report of the Trustees (incorporating strategic and directors reports)  
for the Year Ended 31 March 2023**

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**STRATEGIC REPORT**

**Day Care/Drop in Centre**

We are working towards opening a Day Care Centre at our premises, 254 Bowes Road, N11 2JH for low to medium dependency service users. This would be located on the ground floor and the operational offices would be on the first floor of the new building. We believe this service will also benefit the local community groups and other agencies providing similar services that can use our training facilities. The Day Centre proposal is feasible as we already have care workers who work for us seven days a week. The Day Centre timetable rota will also provide block hours for our care workers as opposed to domiciliary care of 30 minutes to 1 hour at different locations. However due to Covid-19 little progress other than developing and outlined planning permission from the council.

**Financial review**

The charity, with the aid of sound financial management and the support of both its management and staff even in this difficult time of post COVID 19 pandemic generated the total revenues of £720,316 for the year ending 31 March 2023. Though the revenue generated this year is less than the revenue generated in the year 2022, NLAC still regards it as a positive outcome considering many business are struggling to cope following COVID 19 Pandemic. However, to generate more revenues in coming years we are now focusing on increasing our business volume by focusing more on our recruitment, which will allow us to support more services users.

**Principal funding sources**

The principal funding source is now by way of provision of home care services in Enfield, Haringey & Barnet Boroughs and will remain as the only source of income in coming years.

**Investment policy and objectives**

The charity intends to acquire a residential care home and to provide tailor made service to the Asian community, respecting their cultural and religious needs. As a result of that we have a designated fund of half a million pound in a deposit account.

**Reserves policy**

The Management Committee has re-examined the charity's requirements for reserves in light of the main risks to the organisation arising from the new funding arrangements commencing 1st April 2022. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be less than 3 months of the expenditure. The reserves of £200,000 are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

**Plan for future periods**

North London Adult Care is working on a 5-year action plan that involves expansion of current activities. However little progress has been made due to impact of Covid-19. A few points of the action plan are highlighted as follows:

- Expansion of business into another North London borough and to increase the current operation and to double it within the next 5 years.
- Diversify and increase in terms of client groups and reach more client groups with different ethnic & cultural backgrounds and offer wide range services.
- To become approved provider for provision of care services with Barnet adult social services.
- To have all care staff a minimum qualification of Diploma in Health and Social Care to comply with CQC requirements.
- Ongoing audit for various policy and procedures to improve operational effectiveness.
- Ongoing training program for the staff development and to meet the statutory requirements.

**Report of the Trustees (incorporating strategic and directors reports)  
for the Year Ended 31 March 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 15 June 2004 and registered as a charity on 14 July 2006. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of company being wound up, members are required to contribute an amount not exceeding £1.

**Recruitment and Appointment of Management Committee**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles known as members of the management committee. Under the requirements of Memorandum and Articles of Association, the members of the Management Committee nominated by the member organisation are appointed for a period of three years after which they must be re-elected at the next Annual General Meeting.

Management Committee is represented by six different organisations and five individual members. Each member of the Management committee is from a different professional background and offers skills required for smooth and efficient strategic and operational planning.

**Organisational structure**

North London Adult Care (NLAC) has a Management Committee of up to 12 members (Including Center Manager) who meet regularly and are responsible for the strategic direction, policy and overall monitoring of the charity. Committee members come from a variety of professional backgrounds relevant to the work of the charity.

**Trustee Induction and Training**

Most trustees are already familiar with the practical work of the charity having been volunteered for the charity for the last 10 years. Additionally, new trustees have an induction meeting with Chairman, Vice Chairman, Secretary & the Treasurer before having a formal meeting with registered Manager and his/her staff which is aimed to familiarise them with day to day operations, tactical & strategic planning. The trustees are encouraged to attend seminars and training opportunities on governance.

The trustees are constantly looking for professional persons to join the Board particularly with knowledge and expertise in Health and Social care, Human Resources and Fund Raising.

A Team Away Day is arranged periodically to bring the Management Committee and all staff members together to ensure that all the Committee members are aware of the operational & tactical issues concerning the charity. Team Away Day also gives an opportunity for staff members to know Strategic Issues & the overall Aim & Vision of the Charity & agree on the Future Action Plan. Committee members get the opportunity to discuss what is expected of each staff member & what can be done to improve the efficiency of operation.

**Related parties**

North London Adult Care works in partnership with other organisations namely: Enfield Bangladesh Welfare Association, Pragati Asian Woman's Association, Community Aid, Deep- Indian 50 Plus Association (Enfield), Muslim community and education centre and Enfield Saheli based in the London Borough of Enfield. The representation of local organisations within this group has proved invaluable to the charity in establishing improved links within the community and providing effective home care service.

**Report of the Trustees (incorporating strategic and directors reports)  
for the Year Ended 31 March 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk system has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure NLAC meets all the requirements of Health & Social Care Act 2008 (regulated Activities) Regulation 2014 and Care Quality Commission (Registration) Regulations 2009. These procedures are regularly audited and reviewed by NLAC. Though we have 'Needs improvement' in one of the 5 Key Line of Enquiry, our overall rating is 'Good'. We are constantly reviewing our procedures to incorporate good practices and are working towards achieving 'outstanding' rating in the next CQC inspection which is due anytime soon.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05154613 (England and Wales)

**Registered Charity number**

1115319

**Registered office**

254 Bowes Road  
New Southgate  
London  
N11 2JH

**BOARD OF TRUSTEES/DIRECTORS**

Mr T Shaikh (Chair)  
Mr R V Tailor (Vice Chair)  
Mr A K Agrawal (Secretary)  
Mr J K Mandavia (Treasurer)  
Mr M B Rahman  
Mrs K T Pujara  
Mr A S Billoo  
Mrs R Hassan  
Mr B Solanki  
Mr K R Topiwala  
Mr J P Patel

**Auditors**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of North London Adult Care Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Report of the Trustees (incorporating strategic and directors reports)  
for the Year Ended 31 March 2023

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**TRUSTEES' RESPONSIBILITY STATEMENT - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**AUDITORS**

The auditors, BBK Partnership, offer themselves for appointment in accordance with section 485 of the Companies Act 2006.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26/01/2024 and signed on the board's behalf by:



Mr R V Tailor - Trustee

**Report of the Independent Auditors to the Members of  
North London Adult Care Ltd**

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**Opinion**

We have audited the financial statements of North London Adult Care Ltd (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Emphasis of matter**

We draw attention to Note 17 of the financial statements, which describes the trustee's corrective action on prior year adjustments. Our opinion is not modified in respect of this matter.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



**Report of the Independent Auditors to the Members of  
North London Adult Care Ltd**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which it operates.

We obtained an understanding of how the charitable company is complying with those legal and regulatory frameworks by making enquires to management. We corroborated these enquires through, where applicable, our review of trustees' minutes.

We assessed the susceptibility of the charitable company's financial statements to material misstatements, including how fraud might occur. Audit procedures performed by the engagement team included:

- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- understanding how those charged with governance considered and addressed the potential for override of control or other inappropriate influences over the financial reporting process;
- challenging assumptions and judgements made by the management in its significant accounting estimates;
- identifying and testing journal entries, in particular any unusual journal entries; and
- assessing the extent of compliance with relevant laws and regulations.

We did not identify any key audit matters relating to irregularities, including fraud.

**Report of the Independent Auditors to the Members of  
North London Adult Care Ltd**

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Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alan Kaye (Senior Statutory Auditor)  
for and on behalf of BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

Date: 29 / 01 / 2024



North London Adult Care Ltd

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	3				
Home Care Services		720,316	-	720,316	798,203
Investment income	2	21,715	-	21,715	49,758
<b>Total</b>		<u>742,031</u>	<u>-</u>	<u>742,031</u>	<u>847,961</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Home Care Services		<u>828,097</u>	<u>-</u>	<u>828,097</u>	<u>796,722</u>
<b>NET INCOME/(EXPENDITURE)</b>		(86,066)	-	(86,066)	51,239
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,531,686</u>	<u>-</u>	<u>1,531,686</u>	<u>1,480,447</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,445,620</u></u>	<u><u>-</u></u>	<u><u>1,445,620</u></u>	<u><u>1,531,686</u></u>

The notes form part of these financial statements

North London Adult Care Ltd

Statement of Financial Position  
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	707,053	-	707,053	725,921
<b>CURRENT ASSETS</b>					
Debtors	13	73,845	-	73,845	118,388
Cash at bank and in hand		689,494	-	689,494	743,478
		763,339	-	763,339	861,866
<b>CREDITORS</b>					
Amounts falling due within one year	14	(24,772)	-	(24,772)	(56,101)
<b>NET CURRENT ASSETS</b>		738,567	-	738,567	805,765
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,445,620	-	1,445,620	1,531,686
<b>NET ASSETS</b>		1,445,620	-	1,445,620	1,531,686
<b>FUNDS</b>	15				
Unrestricted funds:					
General fund				1,445,620	1,531,686
<b>TOTAL FUNDS</b>				1,445,620	1,531,686

The financial statements were approved by the Board of Trustees and authorised for issue on 26 / 01 / 2024 and were signed on its behalf by:



Mr R V Tailor - Trustee

The notes form part of these financial statements

**North London Adult Care Ltd**

**Statement of Cash Flows  
for the Year Ended 31 March 2023**

	Notes	31.3.23 £	31.3.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(75,699)</u>	<u>(67,723)</u>
Net cash used in operating activities		<u>(75,699)</u>	<u>(67,723)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(559)
Interest received		<u>21,715</u>	<u>49,758</u>
Net cash provided by investing activities		<u>21,715</u>	<u>49,199</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(53,984)</u>	<u>(18,524)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>743,478</u>	<u>762,002</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>689,494</u></u>	<u><u>743,478</u></u>

The notes form part of these financial statements

North London Adult Care Ltd

Notes to the Statement of Cash Flows  
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(86,066)	51,239
Adjustments for:		
Depreciation charges	18,867	18,867
Interest received	(21,715)	(49,758)
Decrease/(increase) in debtors	44,544	(29,541)
Decrease in creditors	(31,329)	(58,530)
Net cash used in operations	<u>(75,699)</u>	<u>(67,723)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	<u>743,478</u>	<u>(53,984)</u>	<u>689,494</u>
	<u>743,478</u>	<u>(53,984)</u>	<u>689,494</u>
Total	<u>743,478</u>	<u>(53,984)</u>	<u>689,494</u>

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

North London Adult Care is a private company limited by guarantee in England. The address of the registered office is detailed as part of the report to the trustees of these financial statements. The nature of the charity's operations and principal activities are the provision of support services principally of Asian origin.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **Significant judgements and estimates**

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of the assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from the contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

No amount is included in the financial statements for volunteer time in line with the SORP.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

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1. ACCOUNTING POLICIES - continued

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**Governance costs**

Governance costs include those cost associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

**Allocation and apportionment of costs.**

Support cost are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personal, payroll and governance costs which support the trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost
Long leasehold	- 1% on cost
Fixtures and fittings	- 20% on cost

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated Funds are funds set aside by the trustees out of the unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

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**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated services and facilities**

Donated professional services and donated facilities are recognized as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognized and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognized on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognized in expenditure in the period of receipt.

**Trade debtors**

Debtors Trade and other debtors are recognized at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount after allowing for any trade discounts due.

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognized in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Provisions**

Provisions are recognized when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

North London Adult Care Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Bank Interest Receivable	766	51
Grant Income	<u>20,949</u>	<u>49,707</u>
	<u>21,715</u>	<u>49,758</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Home Care Services Activity Home Care Services	<u>720,316</u>	<u>798,203</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Home Care Services	<u>808,182</u>	<u>19,915</u>	<u>828,097</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Home Care Services	<u>13,315</u>	<u>6,600</u>	<u>19,915</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	18,868	18,867
Other operating leases	<u>4,900</u>	<u>4,293</u>

7. AUDITORS' REMUNERATION

	31.3.23	31.3.22
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	<u>6,600</u>	<u>6,000</u>

**North London Adult Care Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**9. STAFF COSTS**

	31.3.23	31.3.22
	£	£
Wages and salaries	676,186	747,202
Social security costs	28,533	40,413
Other pension costs	<u>11,289</u>	<u>11,711</u>
	<u>716,008</u>	<u>799,326</u>

The average head count of employees during the year was 73 (2022:90).

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Number of Administrative Staff	9	11
Number of Homecare Staff	<u>64</u>	<u>79</u>
	<u>73</u>	<u>90</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Home Care Services	798,203	-	798,203
Investment income	<u>49,758</u>	<u>-</u>	<u>49,758</u>
<b>Total</b>	<u>847,961</u>	<u>-</u>	<u>847,961</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Home Care Services	<u>796,722</u>	<u>-</u>	<u>796,722</u>
<b>NET INCOME</b>	51,239	-	51,239
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>1,480,447</u>	<u>-</u>	<u>1,480,447</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,531,686</u>	<u>-</u>	<u>1,531,686</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

11. PENSIONS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £11,289 (2022 - £11,711).

The defined contribution liability is allocated to unrestricted funds.

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2022 and 31 March 2023	<u>256,843</u>	<u>505,000</u>	<u>60,828</u>	<u>822,671</u>
<b>DEPRECIATION</b>				
At 1 April 2022	20,411	25,250	51,089	96,750
Charge for year	<u>5,137</u>	<u>5,050</u>	<u>8,681</u>	<u>18,868</u>
At 31 March 2023	<u>25,548</u>	<u>30,300</u>	<u>59,770</u>	<u>115,618</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>231,295</u>	<u>474,700</u>	<u>1,058</u>	<u>707,053</u>
At 31 March 2022	<u>236,432</u>	<u>479,750</u>	<u>9,739</u>	<u>725,921</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	69,758	114,730
Prepayments	<u>4,087</u>	<u>3,658</u>
	<u>73,845</u>	<u>118,388</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Social security and other taxes	9,856	18,175
Net Wages	5,364	18,166
Pension Fund	2,565	3,828
Accrued expenses	<u>6,987</u>	<u>15,932</u>
	<u>24,772</u>	<u>56,101</u>

**North London Adult Care Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**15. MOVEMENT IN FUNDS**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	1,531,686	(86,066)	1,445,620
<b>TOTAL FUNDS</b>	<u>1,531,686</u>	<u>(86,066)</u>	<u>1,445,620</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	742,031	(828,097)	(86,066)
<b>TOTAL FUNDS</b>	<u>742,031</u>	<u>(828,097)</u>	<u>(86,066)</u>

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	1,480,447	51,239	1,531,686
<b>TOTAL FUNDS</b>	<u>1,480,447</u>	<u>51,239</u>	<u>1,531,686</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	847,961	(796,722)	51,239
<b>TOTAL FUNDS</b>	<u>847,961</u>	<u>(796,722)</u>	<u>51,239</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

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**16. RELATED PARTY DISCLOSURES**

London Borough of Enfield provides the majority of funding to enable the charity to carry its charitable objectives.

**17. SUBSEQUENT EVENTS**

During the period ended 31 March 2023, the trustees found an inconsistency amounting to £13,350.46 which related to the previous periods reportable income of Home Care Services. The difference was created due to non-congruent timing difference between the accounting and the reporting software. Instead of restating the previous period's comparative, the trustees' in concert have agreed to reduce the current period incoming funds by the same amount.

**North London Adult Care Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Bank Interest Receivable	766	51
Grant Income	<u>20,949</u>	<u>49,707</u>
	21,715	49,758
<b>Charitable activities</b>		
Home Care Services	<u>720,316</u>	<u>798,203</u>
<b>Total incoming resources</b>	742,031	847,961
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	676,186	747,202
Social security	28,533	40,413
Pensions	11,289	11,711
Hire of equipment	4,900	4,293
Rates and water	168	117
Insurance	7,652	6,738
Light and Heat	3,809	5,133
Telephone	4,675	4,294
Postage and stationery	2,809	2,757
Repair & Maintenance	5,010	4,779
Motor & Travel	2,451	1,167
Refreshments	1,182	796
Bad Debt	40,253	6,865
Computer Accessories	450	614
Advertising	1,032	573
Recruitment Expenses	2,419	934
Doubtful debts	(5,370)	(75,093)
Short leasehold	5,137	5,137
Long leasehold	5,050	5,050
Fixtures and fittings	8,680	8,680
Training cost	<u>1,867</u>	<u>1,396</u>
	808,182	783,556
<b>Support costs</b>		
<b>Other</b>		
Professional fees	13,315	7,166
<b>Governance costs</b>		
Auditors' remuneration	6,600	6,000

This page does not form part of the statutory financial statements

North London Adult Care Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

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	31.3.23	31.3.22
	<u>£</u>	<u>£</u>
Total resources expended	<u>828,097</u>	<u>796,722</u>
Net (expenditure)/income	<u>(86,066)</u>	<u>51,239</u>

This page does not form part of the statutory financial statements



## PRIVATE AND CONFIDENTIAL

Trustees of North London Adult Care Limited  
254 Bowes Road  
New Southgate  
London  
N11 2JH

Our ref: AK/KA/SS/8195  
Date: 17 January 2024

Dear Sirs

## REPORT TO MANAGEMENT

During the course of our audit for the year ended 31 March 2023 a number of matters arose which we consider should be brought to your attention.

Accompanying this letter is a memorandum noting these points together with any recommendations we have for possible improvements which could be made.

These matters came to light during the course of our normal audit tests which are designed to assist us in forming our opinion on the financial statements. Our tests may not necessarily disclose all errors or irregularities and should not be relied upon to do so. However, if any irregularity did come to our attention during our audit tests, we would, of course, inform you immediately.

This report has been prepared for the sole use of the trustees / directors of North London Adult Care Limited and must not be shown to third parties without our prior consent. No responsibilities are accepted by BBK Partnership towards any party acting or refraining from action as a result of this report.

We would be grateful if you could enter the charity's comments against each point under the "comments" column of the memorandum and return it to us in due course.

Finally, we would like to express our thanks to all members of the charity's staff who assisted us in carrying out our work.

Yours faithfully

**BBK Partnership**

BBK Partnership



### PARTNERS:

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Meera Arnold FCCA  
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Prav Ratneswaran BA (Hons) ACA  
Danielle Rosenthal BA (Hons) ACCA



### Audit approach

There were no changes to our audit approach as set out to you in our letter.

### Summary of significant audit findings

Significant risk area identified at planning	Findings and recommendations	Management response
None		

Other area where issues were identified during the audit	Findings and recommendations	Management response
None		

### Internal controls

The purpose of the audit was for us to express an opinion on the financial statements. The audit included consideration of internal controls relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. Our audit is, therefore, not designed to identify all control weaknesses and the matters reported below are limited to those deficiencies that we have identified during the audit.

Control weakness identified	Potential implications and recommendations	Management response
During the course of the audit, the engagement team come across the period end adjustment for wages was incorrectly computed.	Trustees could make unsuitable decisions if this area is not judiciously controlled. The inaccuracy is not considered material and only for year-end purposes, however we consider the two stage review to be reanalysed.	

### Summary of audit differences

All errors personified during the course of the audit have been adjusted.

These Journals will be provided to the treasurer to ensure that they have been processed appropriately and all closing balances reconciled.

### Outstanding matters

Prior to issuing our audit report we require:

- the signed letter of representation;

### Anticipated audit report

We anticipate that we will issue an unmodified audit report for the year, subject to the satisfactory clearance of any outstanding/unresolved the matters outlined in this report.