

Servant's Church Limited

Report and Accounts

Year ended 30 April 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

SERVANT'S CHURCH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Trustees	John Brown Adam Maggio Neil McLaine (resigned 1 May 2022) Paul Dean Jonathan Hall (appointed 19 April 2023) Thomas Abbott (appointed 19 April 2023) Joshua Musson (appointed 30 March 2022)
Company Secretary	John Brown
Key Staff	John Brown
Governing Document	Memorandum and Articles of Association dated 15 May 2006
Company Registration Number	05817167
Charity Registration Number	1115316
Principal Address and Registered Office	Hillcrest Chapel Weston Wood Road Norwich England NR7 0JY
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays

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SERVANT'S CHURCH LIMITED
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 APRIL 2023

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Charity's objects, as stated in its Memorandum of Association are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship God the Father, Son and Holy Spirit;
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord;
- d. As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Summary of the charity's main activities and achievements

The Charity seeks to accomplish these objectives by:

1. Meeting weekly for the purpose of worshipping God, prayer, reading and studying the Word of God and fellowshiping with one another to build each other up in the Faith.
2. Establish sources of material for individual study of the Word of God.
3. Provide supplemental meetings for instruction in effective and productive methods of individual and group study of the Word of God.
4. Promote and encourage individual and group prayer by providing supplemental meetings for the purpose of group prayer.
5. Promote and encourage individual development of worship of the Godhead through prayer, music and service to the Kingdom of God.
6. Promote and encourage all other aspects of individual and group growth in service toward the Kingdom of God through the development of the gifts and talents provided by God.
7. Present the facts and truth of mankind's need for salvation and God's plan and provision of that salvation through the substitutionary death and resurrection of His Son, Jesus Christ, to all who would hear and receive through regularly held church services and in various means of public outreach.

Our main gathering is our weekly Sunday morning service. We assemble for the purpose of worshipping God through music, prayer and the reading and studying of Scripture. We also see the development of loving relationships as a necessary demonstration of worship. Therefore, we include a 15-20 minute "coffee break" in the middle of our Sunday morning service to facilitate this relational development. This continues to be one of the most effective tools for initiating community building at Servant's.

We continue to attract a diverse group of people ethnically, social-economically & even religiously. We see this increasing diversity as a great privilege and strength though not without its challenges. We are growing in better communication between groups. During this period we finished a verse by verse study through the book of Exodus and begin a series through 1 Corinthians. As part of our Sunday morning service, we provide age-appropriate classes for children 3 years through 13 years of age, with new family coming regularly. The Charity continues to train all its children's workers in best practice health and safety procedures and child protection as well as the most effective teaching strategies for children. A significant portion of those serving in children's ministry have professional experience in these fields.

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The skills learned at these training sessions have transferable value to the workplace as well as to parents and caregivers in the home. The charity has hired a part time Children's worker who can develop these programs further.

In addition to the Sunday Morning service described above, the charity also provided a small Sunday afternoon service at their recently acquired facility called Hillcrest Chapel. Also, at Hillcrest Chapel, the charity was able to provide weekly Parents, Carers & Toddlers groups as well as weekly youth groups for young people ages 10-18 years.

The charity also provides training and oversight for several, small groups that meet in homes throughout Norwich and, as of last year, other parts of Norfolk. These smaller groups encourage important, relational bonds between members. For some members, like those with special needs, or international students, these home groups provide an important social outlet.

The Charity hosted another annual Family Camp at Norfolk's Whitwell Hall. This five-day event encouraged people in their appreciation and stewardship of Creation and strengthened family and intergenerational relationships.

The Charity had the privilege to partner with other local churches to provide training in small group dynamics and to serve those local churches by leading worship services when needed.

The charity was able to continue its financial support to many like-minded humanity organizations working with the most marginalized and deprived in places like South Sudan and Central Asia.

The Charity is encouraged by its continued growth and expects to be an even greater benefit to the community next year.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company. New Directors are recruited and appointed by a majority of existing Directors.

Financial review

Total income for the year was £158,590 (2022: £162,871). Total expenditure of £152,833 (2022: £156,428) giving rise to an overall surplus of £5,757 (2022: surplus of £6,443).

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday and various other meetings.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £25,000 (which equates to about 2 months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £39,615 (2022: £45,708). In considering the financial situation it is relevant that the charity has taken a bank loan (see note 12 to the accounts) which stood at £19,500 at 30 April 2023 which is repayable in instalments by 2026. The charity is monitoring its financial position and will keep the current policy under review to ensure the reserves and its policy are maintained at appropriate levels.

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Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

John Brown

John Brown

Date: 19 December 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
SERVANT'S CHURCH LIMITED
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023 on pages 6 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin ACA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 20 December 2023

SERVANT'S CHURCH LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	150,335	3,264	153,598	159,672
Charitable activities	4	4,877	-	4,877	3,170
Investments		115	-	115	29
Total income and endowments		155,326	3,264	158,590	162,871
EXPENDITURE ON:					
Charitable activities	5	135,947	16,886	152,833	156,428
Total expenditure		135,947	16,886	152,833	156,428
Net income/(expenditure)		19,379	(13,622)	5,757	6,443
Transfers between funds	14	(11,155)	11,155	-	-
Net movement in funds		8,224	(2,467)	5,757	6,443
Reconciliation of funds:					
Total funds brought forward		16,209	3,094	19,303	12,860
Total funds carried forward	14	24,433	627	25,060	19,303

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8 - 14 form part of these accounts.

SERVANT'S CHURCH LIMITED

BALANCE SHEET

AS AT 30 APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	7	1,595	-	1,595	2,559
		<u>1,595</u>	<u>-</u>	<u>1,595</u>	<u>2,559</u>
CURRENT ASSETS					
Debtors	8	13,856	-	13,856	9,255
Cash at bank and in hand	9	39,615	627	40,242	45,708
		53,471	627	54,098	54,963
CREDITORS: Amounts falling due within one year	10	(17,132)	-	(17,132)	(18,719)
Net current assets / (liabilities)		<u>36,339</u>	<u>627</u>	<u>36,966</u>	<u>36,243</u>
Total assets less current liabilities		<u>37,933</u>	<u>627</u>	<u>38,560</u>	<u>38,803</u>
CREDITORS: Amounts falling due after more than one year	11	(13,500)	-	(13,500)	(19,500)
TOTAL NET ASSETS		<u>24,433</u>	<u>627</u>	<u>25,060</u>	<u>19,303</u>
FUND BALANCES	14				
Unrestricted Funds					
General funds		24,433	-	24,433	16,209
Designated funds		-	-	-	-
		<u>24,433</u>	<u>-</u>	<u>24,433</u>	<u>16,209</u>
Restricted Funds		<u>-</u>	<u>627</u>	<u>627</u>	<u>3,094</u>
		<u>24,433</u>	<u>627</u>	<u>25,060</u>	<u>19,303</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

John Brown

John Brown

Date: 19 December 2023

Company number: 05817167

Charity number: 1115316

The notes on page 8 - 14 form part of these accounts.

SERVANT'S CHURCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

SERVANT'S CHURCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

2 Accounting Policies (continued)

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment

Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2023	2022
	£	£
Donations of cash and similar	128,024	137,218
Income tax recoverable	25,574	22,454
	<u>153,598</u>	<u>159,672</u>

4 Income from charitable activities

	2023	2022
	£	£
Conferences and events	4,877	3,170
	<u>4,877</u>	<u>3,170</u>

SERVANT'S CHURCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

5 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Salaries, travel and expenses	67,284	72,430
Children, youth and student ministry	3,488	4,553
Discipleship	1,503	2,620
Hospitality	6,486	2,867
Outreach	1,321	1,273
Technical	1,363	3,252
Rent	14,472	14,816
Facilities	15,478	21,089
Events and retreats	6,957	8,148
	118,353	131,048
Grants payable (note 5c)	25,748	14,438
	<u>144,101</u>	<u>145,486</u>
b Costs incurred on support & administration		
Governance costs		
Accounts and Independent examination	2,310	2,280
Other	396	
	<u>2,706</u>	<u>2,280</u>
Insurance, printing, postage and stationery	4,492	5,029
Bank loan interest payable	569	526
Depreciation of tangible fixed assets	964	3,108
	<u>8,732</u>	<u>10,942</u>
Total expenditure	<u>152,833</u>	<u>156,428</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,310 (2022: £2,280); in addition the charity paid £60 (2022: £50) to Stewardship for consultancy services.

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	3,760	5,385	9,145
Grants for other purposes	2,500	14,103	16,603
	<u>6,260</u>	<u>19,488</u>	<u>25,748</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	9,559	-	9,559
Grants for other purposes	2,307	2,571	4,878
	<u>11,867</u>	<u>2,571</u>	<u>14,438</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Home for Good	1,800	2,307
Friends International	1,200	1,200
In Deed and Truth ministries	700	1,200
Calvary Chapel King's Lynn	-	1,200
Youth With a Mission	-	4,931
Grants to institutions for less than £1,000 each	2,560	1,028
	<u>6,260</u>	<u>11,867</u>

SERVANT'S CHURCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 5 (2022: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
John Brown	31,550	-	2,531	34,081

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
John Brown	30,600	-	2,010	32,610

John Brown served as church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

7 Tangible fixed assets

	Ministry equipment £	Office equipment £	Total 2023 £
Cost			
At 1 May 2022	24,279	736	25,015
Additions	-	-	-
At 30 April 2023	<u>24,279</u>	<u>736</u>	<u>25,015</u>
Accumulated depreciation			
At 1 May 2022	21,720	736	22,456
Charge for the year	964	-	964
At 30 April 2023	<u>22,684</u>	<u>736</u>	<u>23,420</u>
Net book value			
At 30 April 2023	<u>1,595</u>	<u>-</u>	<u>1,595</u>
At 30 April 2022	<u>2,559</u>	<u>-</u>	<u>2,559</u>

8 Debtors

	2023 £	2022 £
Falling due within one year:		
Tax recoverable	13,836	8,873
Prepayments and accrued income	20	382
	<u>13,856</u>	<u>9,255</u>

9 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	39,615	42,638
Notice deposits (with a term of three months or less)	627	3,070
	<u>40,242</u>	<u>45,708</u>

SERVANT'S CHURCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

10 Creditors

	2023	2022
	£	£
Liabilities falling due within one year		
Trade creditors	4,978	5,565
Taxation and social security	501	640
Accruals	5,653	6,514
Loans	6,000	6,000
	<u>17,132</u>	<u>18,719</u>

11 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loans	13,500	19,500
	<u>13,500</u>	<u>19,500</u>

12 Loans

	Otherwise than by instalments	By instalments	Bank loans 2023	2022
			£	£
Repayable:				
Within one year		6,000	6,000	6,000
Between one and five years		13,500	13,500	19,500
After five years		-	-	-
	<u>-</u>	<u>19,500</u>	<u>19,500</u>	<u>25,500</u>

The bank loan referred to in the above notes is supported by the UK government Bounce Back Loan Scheme. Interest is payable at a fixed rate of 2.5%, and interest for the first twelve months of the loan is paid by the UK government. The loan is being repaid in monthly instalments (starting in 2022) and must be repaid in full by 2026.

13 Pension commitments

During the year employer's pension contributions totalling £3,258 (2022: £3,480) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2022: £nil).

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023	Incoming resources 2023	Outgoing resources 2023	Transfers in the year 2023	Gains and losses 2023	Closing balance 2023
	£	£	£	£	£	£
<i>General Unrestricted Funds</i>	16,209	155,326	(135,947)	(11,155)	-	24,433
Total Unrestricted Funds	<u>16,209</u>	<u>155,326</u>	<u>(135,947)</u>	<u>(11,155)</u>	<u>-</u>	<u>24,433</u>
<i>Restricted Funds</i>						
Building Fund	-	840	(2,783)	2,570	-	627
Compassion Fund	3,094	2,424	(14,103)	8,586	-	-
	<u>3,094</u>	<u>3,264</u>	<u>(16,886)</u>	<u>11,155</u>	<u>-</u>	<u>627</u>
Aggregate of funds	<u>19,304</u>	<u>158,590</u>	<u>(152,833)</u>	<u>-</u>	<u>-</u>	<u>25,060</u>

SERVANT'S CHURCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

14 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	1,595	-	-	1,595
Debtors	13,856	-	-	13,856
Cash at bank and in hand	39,615	-	627	40,242
Creditors falling due within one year	(17,132)	-	-	(17,132)
	<u>24,433</u>	<u>-</u>	<u>627</u>	<u>25,060</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	12,859	157,771	(154,422)	-	-	16,209
Total Unrestricted Funds	<u>12,859</u>	<u>157,771</u>	<u>(154,422)</u>	<u>-</u>	<u>-</u>	<u>16,209</u>
<i>Restricted Funds</i>						
Compassion Fund	-	5,100	(2,006)			3,094
Aggregate of funds	<u>12,859</u>	<u>162,871</u>	<u>(156,428)</u>	<u>-</u>	<u>-</u>	<u>19,303</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	2,559	-	-	2,559
Debtors	8,435	-	820	9,255
Cash at bank and in hand	43,434	-	2,274	45,708
Creditors falling due within one year	(18,719)	-	-	(18,719)
	<u>16,209</u>	<u>-</u>	<u>3,094</u>	<u>19,303</u>

The Compassion Fund is a restricted fund used for the benefit of individuals facing financial hardship.

SERVANT'S CHURCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £21,793 (2022: £13,547) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2022: £nil) were paid to, or for, the trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- a) Sarah Brown, who is closely related to John Brown, who is a trustee and a member of key management, received employment benefits totalling £10,094 (2022: £7,732) for providing pastoral services to the charity

The building used by the church is owned by Hillcrest Chapel Trust. In 2020 the Trustees of this charity became trustees of Hillcrest Chapel, and the church now occupies the building rent-free but with refurbishment responsibilities.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

SERVANT'S CHURCH LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 APRIL 2023

Note	Unrestricted funds				Unrestricted funds			
	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:								
Donations	150,335	-	3,264	153,598	154,572	-	5,100	159,672
Charitable activities	4,877	-	-	4,877	3,170	-	-	3,170
Investments	115	-	-	115	29	-	-	29
Total income and endowments	155,326	-	3,264	158,590	157,771	-	5,100	162,871
EXPENDITURE ON:								
Charitable activities:	135,947	-	16,886	152,833	154,422	-	2,006	156,428
Total Expenditure	135,947	-	16,886	152,833	154,422	-	2,006	156,428
Net income/(expenditure)	19,379	-	(13,622)	5,757	3,349	-	3,094	6,443
Transfers between funds	(11,155)	-	11,155	-	-	-	-	-
Net movement in funds	8,224	-	(2,467)	5,757	3,349	-	3,094	6,443
Reconciliation of funds:								
Total funds brought forward	16,209	-	3,094	19,303	12,860	-	-	12,860
Total funds carried forward	24,433	-	627	25,060	16,209	-	3,094	19,303