THE PEIRES FAMILY FOUNDATION

England & Wales · Charity number 1115312

Details

Status	Registered
Legal form	Trust
Registered	2006-07-13
Register	View on the Charity Commission register

Contact

Address	Athene House 86 The Broadway Mill Hill London NW7 3TD
Phone	02082091535

Activities

Objects: FOR THE BENEFIT OF SUCH ONE OR MORE CHARITIES CHARITABLE INSTITUTIONS OR CHARITABLE PURPOSES IN ANY PART OF THE WORLD IN SUCH SHARES AND IN SUCH MANNER AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: Fund and support 1. Jewish communities throughout the world. 2. The promotion of the Jewish faith worldwide. 3. Medical research and healthcare provision worldwide.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WORLDWIDE.
- Israel
- South Africa
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£120,000	£108,437	-	-
2024-04-05	£100,000	£134,751	-	-
2023-04-05	£125,000	£116,855	-	-
2022-04-05	£150,000	£117,890	-	-
2021-04-05	£25,124	£163,055	-	-

Trustees

Name	Role	Appointed
COLIN BRIAN GREENWOOD		
ROY LESLIE PEIRES		
SUSAN PEIRES		

Accounts

CHARITY REGISTRATION NUMBER: 1115312

The Peires Family Foundation

Unaudited Financial Statements

5 April 2025

HAROLD EVERETT WREFORD LLP
Chartered accountants
Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

The Peires Family Foundation

Financial Statements

Year ended 5 April 2025

The Peires Family Foundation

Trustees' Annual Report

Year ended 5 April 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

Reference and administrative details

Registered charity name	The Peires Family Foundation
Charity registration number	1115312
Principal office	Athene House 86 The Broadway Mill Hill London
The trustees	
	Mr R Peires Mr C B Greenwood Mrs S Peires
Independent examiner	Phillip P Smulovitch Hallswelle House 1 Hallswelle Road London England NW11 0DH

Structure, governance and management

The charity's full name is The Peires Family Foundation.

The charity is goverened by a trust deed dated 2 May 2006.

The charity's bankers are Barclays Bank plc, Victoria Street, Douglas, Isle of Man, IM99 1DF.

The trustees were appointed in accordance with the trust deed.

Objectives and activities

The objects of the charity are to pay and apply and appropriate the whole of the Trust Fund to those purposes both in the United Kingdom and abroad recognised as charitable by English Law. In furtherance of its objects the charitable trust continued to:

a) Fund and support Jewish Communities throughout the world.

b) Fund and support the promotion of the Jewish faith worldwide.

c) Fund and support medical research and health care provision worldwide.

The trustees consider that the charitable expenditure during the period under review was wholly in accordance with the objects of the charity. The trustees are responsible for the preparation of the financial statements for each period and for keeping proper accounting records. The trustees consider that prudence demands that they build up and thereafter maintain sufficient reserves to be able to fund the cost of the annual direct charitable expenditure over a reasonable period of time. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate such risks.

INVESTMENT

The trust deed authorises the trustees to make and hold investments.
In light of current economic conditions the trustees consider it prudent to continue their existing investment policy.

Achievements and performance

The charity is organised so that the trustees meet regularly to manage its affairs.There are no paid employees and all administration work is carried out on a voluntary basis by the trustees.

Financial review

During the period, the charity's funds have been applied in furtherance of its objectives and the day to day running of the charity. In the period to 5 April 2025, incoming resources amounted to £120,000 (2024: £100,000) and resources expended amounted to £108,437 (2024: £134,751). At 5 April 2025, the charity had a total unrestricted fund balance of £19,658 (2024: £ £8,095). There have been no changes in the accounting policies of the charity during the period.

RESERVE POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have concluded that the general reserves amounting to £19,658 (2024: £8,095) are necessary to maintain the day to day running of the charity and to achieving its objectives.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate such risks.

PUBLIC BENEFIT

The trustees have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

FUNDING

The charity does not partake in external funding activities.

Plans for future periods

The trustees intend to continue performing at similar levels to current year which has been most satisfactory. Substantial donations will continue to be paid to various institutions.

The trustees' annual report was approved on 16 January 2026 and signed on behalf of the board of trustees by:

Mr R Peires
Trustee

The Peires Family Foundation

Independent Examiner's Report to the Trustees of The Peires Family Foundation

Year ended 5 April 2025

I report to the trustees on my examination of the financial statements of The Peires Family Foundation ('the charity') for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Phillip P Smulovitch
Independent Examiner

Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

16 January 2026

The Peires Family Foundation

Statement of Financial Activities

Year ended 5 April 2025

	Note	2025 Unrestricted funds £	2025 **Total funds £**	2024 Total funds £
Income and endowments				
Donations and legacies	**4**	120,000	**120,000**	100,000
Total income		120,000	**120,000**	100,000
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**5**	105,289	**105,289**	131,600
Expenditure on charitable activities	**6,7**	3,148	**3,148**	3,151
Total expenditure		108,437	**108,437**	134,751
Net income/(expenditure) and net movement in funds		11,563	**11,563**	(34,751)
Reconciliation of funds				
Total funds brought forward		8,095	**8,095**	42,846
Total funds carried forward		19,658	**19,658**	8,095

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

The Peires Family Foundation

Statement of Financial Position

5 April 2025

	Note	2025 £	2025 £	2024 £
Current assets				
Cash at bank and in hand		**24,098**		11,035
Creditors: amounts falling due within one year	**10**	**4,440**		2,940
Net current assets			**19,658**	8,095
Total assets less current liabilities			**19,658**	8,095
Net assets			**19,658**	8,095
Funds of the charity				
Unrestricted funds			**19,658**	8,095
Total charity funds	**11**		**19,658**	8,095

These financial statements were approved by the board of trustees and authorised for issue on 16 January 2026, and are signed on behalf of the board by:

Mr R Peires
Trustee

The notes on pages 7 to 10 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations receivable	120,000	**120,000**	100,000	100,000

5. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies				
- Donations	105,289	**105,289**	131,600	131,600

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Support costs	3,148	**3,148**	3,151	3,151

7. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Governance costs	3,148	**3,148**	3,151

8. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,500**	1,500

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	**4,440**	2,940

The Peires Family Foundation

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

11. Analysis of charitable funds

Unrestricted funds

	At 6 April 2024	Income	Expenditure	**At 5 April 2025**
	£	£	£	**£**
General funds	8,095	120,000	(108,437)	**19,658**

	At 6 April 2023	Income	Expenditure	At 5 April 2024
	£	£	£	£
General funds	42,846	100,000	(134,751)	8,095

12. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Current assets	24,098	–	**24,098**
Creditors less than 1 year	–	(4,440)	**(4,440)**
Net assets	24,098	(4,440)	**19,658**

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Current assets	11,035	–	11,035
Creditors less than 1 year	–	(2,940)	(2,940)
Net assets	11,035	(2,940)	8,095

Accounts

CHARITY REGISTRATION NUMBER: 1115312

The Peires Family Foundation

Unaudited Financial Statements

5 April 2024

GK & CO. LLP
Chartered accountants
Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

The Peires Family Foundation

Financial Statements

Year ended 5 April 2024

The Peires Family Foundation

Trustees' Annual Report

Year ended 5 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

Reference and administrative details

Registered charity name	The Peires Family Foundation
Charity registration number	1115312
Principal office	Athene House 86 The Broadway Mill Hill London
The trustees	
	Mr R Peires Mr C B Greenwood Mrs S Peires
Independent examiner	Phillip P Smulovitch Hallswelle House 1 Hallswelle Road London England NW11 0DH

Structure, governance and management

The charity's full name is The Peires Family Foundation.

The charity is goverened by a trust deed dated 2 May 2006.

The charity's bankers are Barclays Bank plc, Victoria Street, Douglas, Isle of Man, IM99 1DF.

The trustees were appointed in accordance with the trust deed.

Objectives and activities

The objects of the charity are to pay and apply and appropriate the whole of the Trust Fund to those purposes both in the United Kingdom and abroad recognised as charitable by English Law. In furtherance of its objects the charitable trust continued to:

a) Fund and support Jewish Communities throughout the world.

b) Fund and support the promotion of the Jewish faith worldwide.

c) Fund and support medical research and health care provision worldwide.

The trustees consider that the charitable expenditure during the period under review was wholly in accordance with the objects of the charity. The trustees are responsible for the preparation of the financial statements for each period and for keeping proper accounting records. The trustees consider that prudence demands that they build up and thereafter maintain sufficient reserves to be able to fund the cost of the annual direct charitable expenditure over a reasonable period of time. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate such risks.

INVESTMENT

The trust deed authorises the trustees to make and hold investments.
In light of current economic conditions the trustees consider it prudent to continue their existing investment policy.

Achievements and performance

The charity is organised so that the trustees meet regularly to manage its affairs.There are no paid employees and all administration work is carried out on a voluntary basis by the trustees.

Financial review

During the period, the charity's funds have been applied in furtherance of its objectives and the day to day running of the charity. In the period to 5 April 2024, incoming resources amounted to £100,000 (2023: £125,000) and resources expended amounted to £134,751 (2023: £116,855). At 5 April 2024, the charity had a total unrestricted fund balance of £8,095 (2023: £ £42,846). There have been no changes in the accounting policies of the charity during the period.

RESERVE POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have concluded that the general reserves amounting to £8,095 (2023: £42,846) are necessary to maintain the day to day running of the charity and to achieving its objectives.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate such risks.

PUBLIC BENEFIT

The trustees have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

FUNDING

The charity does not partake in external funding activities.

Plans for future periods

The trustees intend to continue performing at similar levels to current year which has been most satisfactory. Substantial donations will continue to be paid to various institutions.

The trustees' annual report was approved on 3 March 2025 and signed on behalf of the board of trustees by:

Mr R Peires
Trustee

The Peires Family Foundation

Independent Examiner's Report to the Trustees of The Peires Family Foundation

Year ended 5 April 2024

I report to the trustees on my examination of the financial statements of The Peires Family Foundation ('the charity') for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Phillip P Smulovitch
Independent Examiner

Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

3 March 2025

The Peires Family Foundation

Statement of Financial Activities

Year ended 5 April 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	**4**	100,000	**100,000**	125,000
Total income		100,000	**100,000**	125,000
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**5**	131,600	**131,600**	113,600
Expenditure on charitable activities	**6,7**	3,151	**3,151**	3,255
Total expenditure		134,751	**134,751**	116,855
Net (expenditure)/income and net movement in funds		(34,751)	**(34,751)**	8,145
Reconciliation of funds				
Total funds brought forward		42,846	**42,846**	34,701
Total funds carried forward		8,095	**8,095**	42,846

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

The Peires Family Foundation

Statement of Financial Position

5 April 2024

	Note	2024 £	£	2023 £
Current assets				
Cash at bank and in hand		**11,035**		45,786
Creditors: amounts falling due within one year	**10**	**2,940**		2,940
Net current assets			**8,095**	42,846
Total assets less current liabilities			**8,095**	42,846
Net assets			**8,095**	42,846
Funds of the charity				
Unrestricted funds			**8,095**	42,846
Total charity funds	**11**		**8,095**	42,846

These financial statements were approved by the board of trustees and authorised for issue on 3 March 2025, and are signed on behalf of the board by:

Mr R Peires
Trustee

The notes on pages 7 to 10 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

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4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations receivable	100,000	**100,000**	125,000	125,000

5. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies				
- Donations	131,600	**131,600**	113,600	113,600

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Support costs	3,151	**3,151**	3,255	3,255

7. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Governance costs	3,151	**3,151**	3,255

8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,500**	1,500

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	**2,940**	2,940

11. Analysis of charitable funds

Unrestricted funds

	At 6 April 2023 £	Income £	Expenditure £	**At 5 April 2024 £**
General funds	42,846	100,000	(134,751)	**8,095**

	At 6 April 2022 £	Income £	Expenditure £	At 5 April 2023 £
General funds	34,701	125,000	(116,855)	42,846

12. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Current assets	11,035	–	**11,035**
Creditors less than 1 year	–	(2,940)	**(2,940)**
Net assets	11,035	(2,940)	**8,095**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	45,786	–	45,786
Creditors less than 1 year	–	(2,940)	(2,940)
Net assets	45,786	(2,940)	42,846

Accounts

CHARITY REGISTRATION NUMBER: 1115312

The Peires Family Foundation

Unaudited Financial Statements

5 April 2023

GK & CO. LLP
Chartered accountants
Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

The Peires Family Foundation

Financial Statements

Year ended 5 April 2023

The Peires Family Foundation

Trustees' Annual Report

Year ended 5 April 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

Reference and administrative details

Registered charity name	The Peires Family Foundation
Charity registration number	1115312
Principal office	Athene House 86 The Broadway Mill Hill London
The trustees	
	Mr R Peires Mr C B Greenwood Mrs S Peires
Independent examiner	Phillip P Smulovitch Hallswelle House 1 Hallswelle Road London England NW11 0DH

Structure, governance and management

The charity's full name is The Peires Family Foundation.

The charity is goverened by a trust deed dated 2 May 2006.

The charity's bankers are Barclays Bank plc, Victoria Street, Douglas, Isle of Man, IM99 1DF.

The trustees were appointed in accordance with the trust deed.

Objectives and activities

The objects of the charity are to pay and apply and appropriate the whole of the Trust Fund to those purposes both in the United Kingdom and abroad recognised as charitable by English Law. In furtherance of its objects the charitable trust continued to:

a) Fund and support Jewish Communities throughout the world.

b) Fund and support the promotion of the Jewish faith worldwide.

c) Fund and support medical research and health care provision worldwide.

The trustees consider that the charitable expenditure during the period under review was wholly in accordance with the objects of the charity. The trustees are responsible for the preparation of the financial statements for each period and for keeping proper accounting records. The trustees consider that prudence demands that they build up and thereafter maintain sufficient reserves to be able to fund the cost of the annual direct charitable expenditure over a reasonable period of time. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate such risks.

INVESTMENT

The trust deed authorises the trustees to make and hold investments.
In light of current economic conditions the trustees consider it prudent to continue their existing investment policy.

Achievements and performance

The charity is organised so that the trustees meet regularly to manage its affairs.There are no paid employees and all administration work is carried out on a voluntary basis by the trustees.

Financial review

During the period, the charity's funds have been applied in furtherance of its objectives and the day to day running of the charity. In the period to 5 April 2024, incoming resources amounted to £100,000 (2023: £125,000) and resources expended amounted to £134,751 (2023: £116,855). At 5 April 2024, the charity had a total unrestricted fund balance of £8,095 (2023: £ £42,846). There have been no changes in the accounting policies of the charity during the period.

RESERVE POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have concluded that the general reserves amounting to £8,095 (2023: £42,846) are necessary to maintain the day to day running of the charity and to achieving its objectives.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate such risks.

PUBLIC BENEFIT

The trustees have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

FUNDING

The charity does not partake in external funding activities.

Plans for future periods

The trustees intend to continue performing at similar levels to current year which has been most satisfactory. Substantial donations will continue to be paid to various institutions.

The trustees' annual report was approved on 3 March 2025 and signed on behalf of the board of trustees by:

Mr R Peires
Trustee

The Peires Family Foundation

Independent Examiner's Report to the Trustees of The Peires Family Foundation

Year ended 5 April 2023

I report to the trustees on my examination of the financial statements of The Peires Family Foundation ('the charity') for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Phillip P Smulovitch
Independent Examiner

Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

3 March 2025

The Peires Family Foundation

Statement of Financial Activities

Year ended 5 April 2023

	Note	2023 Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments				
Donations and legacies	**4**	125,000	**125,000**	150,000
Total income		125,000	**125,000**	150,000
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**5**	113,600	**113,600**	115,100
Expenditure on charitable activities	**6,7**	3,255	**3,255**	2,790
Total expenditure		116,855	**116,855**	117,890
Net income and net movement in funds		8,145	**8,145**	32,110
Reconciliation of funds				
Total funds brought forward		34,701	**34,701**	2,591
Total funds carried forward		42,846	**42,846**	34,701

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

The Peires Family Foundation

Statement of Financial Position

5 April 2023

	Note	2023 £	£	2022 £
Current assets				
Cash at bank and in hand		**45,786**		37,641
Creditors: amounts falling due within one year	**10**	**2,940**		2,940
Net current assets			**42,846**	34,701
Total assets less current liabilities			**42,846**	34,701
Net assets			**42,846**	34,701
Funds of the charity				
Unrestricted funds			**42,846**	34,701
Total charity funds	**11**		**42,846**	34,701

These financial statements were approved by the board of trustees and authorised for issue on 3 March 2025, and are signed on behalf of the board by:

Mr R Peires
Trustee

The notes on pages 7 to 10 form part of these financial statements.

The Peires Family Foundation

Notes to the Financial Statements

Year ended 5 April 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations receivable	125,000	**125,000**	150,000	150,000

5. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies				
- Donations	113,600	**113,600**	115,100	115,100

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Support costs	3,255	**3,255**	2,790	2,790

7. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Governance costs	3,255	**3,255**	2,790

8. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,500**	1,500

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	**2,940**	2,940

11. Analysis of charitable funds

Unrestricted funds

	At 6 April 2022	Income	Expenditure	**At 5 April 2023**
	£	£	£	**£**
General funds	34,701	125,000	(116,855)	**42,846**

	At 6 April 2021	Income	Expenditure	At 5 April 2022
	£	£	£	£
General funds	2,591	150,000	(117,890)	34,701

12. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	**£**
Current assets	45,786	–	**45,786**
Creditors less than 1 year	–	(2,940)	**(2,940)**
Net assets	45,786	(2,940)	**42,846**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Current assets	37,641	–	37,641
Creditors less than 1 year	(2,940)	–	(2,940)
Net assets	34,701	–	34,701

THE PEIRES FAMILY FOUNDATION

England & Wales - Charity number 1115312

Accounts

CHARITY REGISTRATION NUMBER: 1115312

The Peires Family Foundation

Unaudited Financial Statements

5 April 2022

GK & CO. LLP
Chartered accountants
Hallswelle House
1 Hallswelle Road
London
NW11 0DH

The Peires Family Foundation

Financial Statements

Year ended 5 April 2022

The Peires Family Foundation

Trustees' Annual Report

Year ended 5 April 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2022.

Reference and administrative details

Registered charity name	The Peires Family Foundation
Charity registration number	1115312
Principal office	Athene House 86 The Broadway Mill Hill London
The trustees	
	Mr R Peires Mr C B Greenwood Mrs S Peires Ms M Smulovitch
Independent examiner	Phillip P Smulovitch Hallswelle House 1 Hallswelle Road London NW11 0DH

Structure, governance and management

The charity's full name is The Peires Family Foundation.

The charity is goverened by a trust deed dated 2 May 2006.

The charity's bankers are Barclays Bank plc, Victoria Street, Douglas, Isle of Man, IM99 1DF.

The trustees were appointed in accordance with the trust deed.

Objectives and activities

The objects of the charity are to pay and apply and appropriate the whole of the Trust Fund to those purposes both in the United Kingdom and abroad recognised as charitable by English Law. In furtherance of its objects the charitable trust continued to:

a) Fund and support Jewish Communities throughout the world.

b) Fund and support the promotion of the Jewish faith worldwide.

c) Fund and support medical research and health care provision worldwide.

The trustees consider that the charitable expenditure during the period under review was wholly in accordance with the objects of the charity. The trustees are responsible for the preparation of the financial statements for each period and for keeping proper accounting records. The trustees consider that prudence demands that they build up and thereafter maintain sufficient reserves to be able to fund the cost of the annual direct charitable expenditure over a reasonable period of time. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate such risks.

INVESTMENT

The trust deed authorises the trustees to make and hold investments.
In light of current economic conditions the trustees consider it prudent to continue their existing investment policy.

Achievements and performance

The charity is organised so that the trustees meet regularly to manage its affairs.There are no paid employees and all administration work is carried out on a voluntary basis by the trustees.

Financial review

During the period, the charity's funds have been applied in furtherance of its objectives and the day to day running of the charity. In the period to 5 April 2022, incoming resources amounted to £150,000 (2021: £25,124) and resources expended amounted to £117,890 (2021: £163,055). At 5 April 2022, the charity had a total unrestricted fund balance of £34,701 (2020: £ £2,591). There have been no changes in the accounting policies of the charity during the period.

RESERVE POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have concluded that the general reserves amounting to £34,701 (2021: £2,591) are necessary to maintain the day to day running of the charity and to achieving its objectives.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate such risks.

PUBLIC BENEFIT

The trustees have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

FUNDING

The charity does not partake in external funding activities.

Plans for future periods

The trustees intend to continue performing at similar levels to current year which has been most satisfactory. Substantial donations will continue to be paid to various institutions.

The trustees' annual report was approved on 6 February 2023 and signed on behalf of the board of trustees by:

Mr R Peires
Trustee

The Peires Family Foundation

Independent Examiner's Report to the Trustees of The Peires Family Foundation

Year ended 5 April 2022

I report to the trustees on my examination of the financial statements of The Peires Family Foundation ('the charity') for the year ended 5 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Phillip P Smulovitch
Independent Examiner

Hallswelle House
1 Hallswelle Road
London
NW11 0DH

The Peires Family Foundation

Statement of Financial Activities

Year ended 5 April 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Donations and legacies	**4**	150,000	**150,000**	25,000
Investment income	**5**	–	–	124
Total income		150,000	**150,000**	25,124
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**6**	115,100	**115,100**	160,361
Expenditure on charitable activities	**7,8**	2,790	**2,790**	2,694
Total expenditure		117,890	**117,890**	163,055
Net income/(expenditure) and net movement in funds		32,110	**32,110**	(137,931)
Reconciliation of funds				
Total funds brought forward		2,591	**2,591**	140,522
Total funds carried forward		34,701	**34,701**	2,591

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

The Peires Family Foundation

Statement of Financial Position

5 April 2022

	Note	2022 £	£	2021 £
Current assets				
Cash at bank and in hand		**37,641**		6,011
Creditors: amounts falling due within one year	**11**	**2,940**		3,420
Net current assets			**34,701**	2,591
Total assets less current liabilities			**34,701**	2,591
Net assets			**34,701**	2,591
Funds of the charity				
Unrestricted funds			**34,701**	2,591
Total charity funds	**12**		**34,701**	2,591

These financial statements were approved by the board of trustees and authorised for issue on 6 February 2023, and are signed on behalf of the board by:

Mr R Peires
Trustee

The notes on pages 7 to 10 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations receivable	150,000	**150,000**	25,000	25,000

5. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	–	**–**	124	124

6. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	115,100	**115,100**	160,361	160,361

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Support costs	2,790	**2,790**	2,694	2,694

8. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Governance costs	2,790	**2,790**	2,694

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	**–**	1,500

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	**2,940**	3,420

The Peires Family Foundation

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

12. Analysis of charitable funds

Unrestricted funds

	At 6 April 2021	Income	Expenditure	**At 5 April 2022**
	£	£	£	**£**
General funds	2,591	150,000	(117,890)	**34,701**

	At 6 April 2020	Income	Expenditure	At 5 April 2021
	£	£	£	£
General funds	140,522	25,124	(163,055)	2,591

13. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2022**
	£	**£**
Current assets	37,641	**37,641**
Creditors less than 1 year	(2,940)	**(2,940)**
Net assets	34,701	**34,701**

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	6,011	6,011
Creditors less than 1 year	(3,420)	(3,420)
Net assets	2,591	2,591

THE PEIRES FAMILY FOUNDATION

England & Wales - Charity number 1115312

Accounts

CHARITY REGISTRATION NUMBER: 1115312

The Peires Family Foundation

Unaudited Financial Statements

5 April 2021

GK & CO. LLP
Chartered accountants
Hallswelle House
1 Hallswelle Road
London
NW11 0DH

The Peires Family Foundation

Financial Statements

Year ended 5 April 2021

The Peires Family Foundation

Trustees' Annual Report

Year ended 5 April 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2021.

Reference and administrative details

Registered charity name	The Peires Family Foundation
Charity registration number	1115312
Principal office	Athene House 86 The Broadway Mill Hill London
The trustees	
	Mr R Peires Mr C B Greenwood Mrs S Peires Ms M Smulovitch
Independent examiner	Phillip P Smulovitch Hallswelle House 1 Hallswelle Road London NW11 0DH

Structure, governance and management

The charity's full name is The Peires Family Foundation.

The charity is goverened by a trust deed dated 2 May 2006.

The charity's bankers are Barclays Bank plc, Victoria Street, Douglas, Isle of Man, IM99 1DF.

The trustees were appointed in accordance with the trust deed.

Objectives and activities

The objects of the charity are to pay and apply and appropriate the whole of the Trust Fund to those purposes both in the United Kingdom and abroad recognised as charitable by English Law. In furtherance of its objects the charitable trust continued to:

a) Fund and support Jewish Communities throughout the world.

b) Fund and support the promotion of the Jewish faith worldwide.

c) Fund and support medical research and health care provision worldwide.

The trustees consider that the charitable expenditure during the period under review was wholly in accordance with the objects of the charity. The trustees are responsible for the preparation of the financial statements for each period and for keeping proper accounting records. The trustees consider that prudence demands that they build up and thereafter maintain sufficient reserves to be able to fund the cost of the annual direct charitable expenditure over a reasonable period of time. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate such risks.

INVESTMENT

The trust deed authorises the trustees to make and hold investments.
In light of current economic conditions the trustees consider it prudent to continue their existing investment policy.

Achievements and performance

The charity is organised so that the trustees meet regularly to manage its affairs.There are no paid employees and all administration work is carried out on a voluntary basis by the trustees.

Financial review

During the period, the charity's funds have been applied in furtherance of its objectives and the day to day running of the charity. In the period to 5 April 2021, incoming resources amounted to £25,124 (2020: £284,393) and resources expended amounted to £163,055 (2020: £205,712). At 5 April 2021, the charity had a total unrestricted fund balance of £2,591 (2020: £ £140,522). There have been no changes in the accounting policies of the charity during the period.

RESERVE POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have concluded that the general reserves amounting to £2,591 (2020: £140,522) are necessary to maintain the day to day running of the charity and to achieving its objectives.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate such risks.

PUBLIC BENEFIT

The trustees have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

FUNDING

The charity does not partake in external funding activities.

Plans for future periods

The trustees intend to continue performing at similar levels to current year which has been most satisfactory. Substantial donations will continue to be paid to various institutions.

The trustees' annual report was approved on 27 January 2022 and signed on behalf of the board of trustees by:

Mr R Peires
Trustee

The Peires Family Foundation

Independent Examiner's Report to the Trustees of The Peires Family Foundation

Year ended 5 April 2021

I report to the trustees on my examination of the financial statements of The Peires Family Foundation ('the charity') for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Phillip P Smulovitch
Independent Examiner

Hallswelle House
1 Hallswelle Road
London
NW11 0DH

27 January 2022

The Peires Family Foundation

Statement of Financial Activities

Year ended 5 April 2021

	Note	2021 Unrestricted funds £	2021 **Total funds** £	2020 Total funds £
Income and endowments				
Donations and legacies	4	25,000	**25,000**	284,000
Investment income	5	124	**124**	393
Total income		25,124	**25,124**	284,393
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	160,361	**160,361**	202,574
Expenditure on charitable activities	7,8	2,694	**2,694**	3,138
Total expenditure		163,055	**163,055**	205,712
Net (expenditure)/income and net movement in funds		(137,931)	**(137,931)**	78,681
Reconciliation of funds				
Total funds brought forward		140,522	**140,522**	61,841
Total funds carried forward		2,591	**2,591**	140,522

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

The Peires Family Foundation

Statement of Financial Position

5 April 2021

	Note	2021 £	£	2020 £
Current assets				
Cash at bank and in hand		6,011		144,362
Creditors: amounts falling due within one year	11	3,420		3,840
Net current assets			2,591	140,522
Total assets less current liabilities			2,591	140,522
Net assets			2,591	140,522
Funds of the charity				
Unrestricted funds			2,591	140,522
Total charity funds	12		2,591	140,522

These financial statements were approved by the board of trustees and authorised for issue on 27 January 2022, and are signed on behalf of the board by:

Mr R Peires
Trustee

The notes on pages 7 to 10 form part of these financial statements.

The Peires Family Foundation

Notes to the Financial Statements

Year ended 5 April 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations receivable	25,000	**25,000**	284,000	284,000

5. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	124	**124**	393	393

6. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	160,361	**160,361**	202,574	202,574

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Support costs	2,694	**2,694**	3,138	3,138

8. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Governance costs	2,694	**2,694**	3,138

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,500**	1,980

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	**3,420**	3,840

12. Analysis of charitable funds

Unrestricted funds

	At 6 April 2020 £	Income £	Expenditure £	**At 5 April 2021 £**
General funds	140,522	25,124	(163,055)	**2,591**

	At 6 April 2019 £	Income £	Expenditure £	At 5 April 2020 £
General funds	61,841	284,393	(205,712)	140,522

13. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2021 £**
Current assets	6,011	**6,011**
Creditors less than 1 year	(3,420)	**(3,420)**
Net assets	2,591	**2,591**

	Unrestricted Funds £	Total Funds 2020 £
Current assets	144,362	144,362
Creditors less than 1 year	(3,840)	(3,840)
Net assets	140,522	140,522