

# BAIS HAMEDRASH OHEL YAKOV LTD

England & Wales · Charity number 1115308

## Details

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**Other names** BAIS HAMEDRASH OHEL YAKON LTD

**Status** Registered

**Legal form** Charitable company

**Company number** [05787399](#)

**Registered** 2006-07-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 32 Gilda Crescent  
London  
N16 6JP

**Phone** 02088067523

**Email** [dw@bergerproperties.com](mailto:dw@bergerproperties.com)

## Activities

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**Objects:** (1) THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGIOUS EDUCATION; AND(2) THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION AND IN DOING SO TO PURCHASE AND THEREAFTER MAINTAIN A BUILDING OF WORSHIP; AND(3) THE RELIEF OF POVERTY AND IN PARTICULAR AMONGST PERSONS OF THE JEWISH FAITH; AND(4) SUCH OTHER CHARITABLE PURPOSES, TRUSTS AND ORGANISATIONS THAT THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

**Activities:** The establishment of a Synagogue providing facilities for prayer, religious studies and communal activities.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

## Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE THE LONDON BOROUGH OF HACKNEY
- Hackney

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£210,050	£184,936	-	-
2024-03-31	£251,939	£198,346	-	-
2023-03-31	£324,112	£230,693	-	-
2022-03-31	£276,308	£159,377	-	-
2021-03-31	£352,936	£142,766	-	-

## Trustees

Name	Role	Appointed
Joel Berger		2021-01-01
MR C BERGER		
Moshe Lipschutz		2025-06-24

**BAIS HAMEDRASH OHEL YAKOV LTD**

England & Wales - Charity number 1115308

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# Accounts

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Directors</b>	C Berger, Trustee/Director J Berger, Trustee/Director (appointed 27 April 2021)
<b>Company registered number</b>	5787399
<b>Charity registered number</b>	1115308
<b>Registered office</b>	1st Floor Unit 1 Grosvenor Way London E5 9ND
<b>Company secretaries</b>	Mr C D Deutsch Mr Y Berger
<b>Trustees</b>	Mr C Berger (Chairman) Mr J Berger Mr M Lipshitz
<b>Independent examiner</b>	R Dym 101 Fairview Road London N15 6TT

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## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report together with the financial statements of the Company for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### Objectives and activities

#### a. Policies and objectives

The Trustees have established a Synagogue providing facilities for prayer, religious studies and communal activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### Achievements and performance

#### a. Main achievements of the Company

Income from donations and rents aggregated £324,112 (2024: £251,939) and total resources expended were £230,693 (2024: £198,346) resulting in a surplus of £93,419 (2024: £55,593).

The financial results of the Charity's activities for the year to 31 March 2025 are fully reflected in the attached Financial Statement together with the Notes thereon.

### Financial review

#### a. Reserves policy

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of the future commitments of the Charity.

#### b. Risk factors

The Company has assessed the major risks to which it is exposed particularly those relating to the operations and finances of the Company. It is satisfied that the systems are in place to mitigate its exposure to those risks

### Structure, governance and management

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Structure, governance and management (continued)**

**a. Constitution**

Bais Hamedrash Ohel Yakov Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 January 2026 and signed on their behalf by:

.....  
**C Berger**  
Director/Trustee

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Independent examiner's report to the Trustees of Bais Hamedrash Ohel Yakov Limited ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the Year ended 31 March 2025.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 26 January 2026

R Dym

101 Fairview Road  
London N15 6TT

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

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	Note	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	206,050	251,939
Other income	4	4,000	-
		<b>210,050</b>	<b>251,939</b>
<b>Expenditure on:</b>			
Governance costs		1,400	1,000
Charitable activities	5	136,126	139,447
Bank charges and interest		47,410	57,899
		<b>184,936</b>	<b>198,346</b>
<b>Total expenditure</b>		<b>184,936</b>	<b>198,346</b>
<b>Net movement in funds</b>		<b>25,114</b>	<b>53,593</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward		2,267,261	2,213,668
Net movement in funds		25,114	53,593
<b>Total funds carried forward</b>		<b>2,292,375</b>	<b>2,267,261</b>

The Statement of financial activities includes all gains and losses recognized in the Year.

The notes on pages 8 to 14 form part of these financial statements.

**BALANCE SHEET  
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	6	2,932,726	2,932,213
		<u>2,932,726</u>	<u>2,932,213</u>
<b>Current assets</b>			
Debtors	7	169,480	169,480
Cash at bank and in hand		28,362	23,815
		<u>197,842</u>	<u>193,295</u>
Creditors: amounts falling due within one year	8	(207,650)	(228,217)
<b>Net current liabilities</b>		<b>(9,808)</b>	<b>(34,922)</b>
<b>Total assets less current liabilities</b>		<b>2,922,405</b>	<b>2,897,291</b>
Creditors: amounts falling due after more than one year	9	(630,030)	(630,030)
<b>Net assets excluding pension asset</b>		<b>2,292,375</b>	<b>2,267,261</b>
<b>Total net assets</b>		<b>2,292,375</b>	<b>2,267,261</b>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		2,292,375	2,267,261
<b>Total funds</b>		<b>2,292,375</b>	<b>2,267,261</b>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the Year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies' regime.

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2025**

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The financial statements were approved and authorised for issue by the Trustees on 26 January 2026 and signed on their behalf by:

**C Berger**  
Director/Trustee

The notes on pages 8 to 14 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bais Hamedrash Ohel Yakov Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

#### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**1. Accounting policies (continued)**

**1.4 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives,

Depreciation is provided on the following basis:

Fixtures and fittings                      - 25% Reducing Balance Method

**1.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

**2. General information**

The Trustees have established a Synagogue providing facilities for prayer, religious studies and communal activities.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2025</b>	<b>Total funds 2025</b>
	£	£
Donations	206,050	<b>206,050</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**3. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	251,939	251,939

**4. Other incoming resources**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Rent receivable	4,000	<b>4,000</b>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Rent receivable	-	-

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>
Synagogue running expenses	76,649	<b>76,649</b>
Charitable donations	14,600	<b>14,600</b>
Light and heat	34,716	<b>34,716</b>
Maintenance and repairs	2,040	<b>2,040</b>
Other expenses	4,093	<b>4,093</b>
Events	5,000	<b>5,000</b>
	137,098	<b>137,098</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**5. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Synagogue running expenses	83,108	<b>83,108</b>
Charitable donations	135	<b>135</b>
Light and heat	13,477	<b>13,477</b>
Maintenance and repairs	33,767	<b>33,767</b>
Other expenses	3,011	<b>3,011</b>
Events	5,949	<b>5,949</b>
	139,447	<b>139,447</b>
	139,447	<b>139,447</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**6. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2024	2,892,051	62,560	2,954,611
Additions	-	-	-
At 31 March 2025	<u>2,892,051</u>	<u>62,560</u>	<u>2,954,611</u>
<b>Depreciation</b>			
At 1 April 2024	-	22,398	22,398
Charge for the Year	-	-	-
At 31 March 2025	<u>-</u>	<u>22,398</u>	<u>22,398</u>
<b>Net book value</b>			
At 31 March 2025	<u>2,892,051</u>	<u>40,162</u>	<u>2,932,213</u>
<i>At 31 March 2024</i>	<u>2,892,051</u>	<u>40,162</u>	<u>2,932,213</u>

**7. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Other debtors	169,480	169,480
	<u>169,480</u>	<u>169,480</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**8. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Bank loans	35,092	41,309
Other creditors/accruals	169,718	184,068
Other creditors	2,840	2,840
	<b>207,650</b>	<b>228,217</b>
	<b>207,650</b>	<b>228,217</b>

**9. Creditors: Amounts falling due after more than one year**

	2025 £	2024 £
Bank loans	630,030	630,030
	<b>630,030</b>	<b>630,030</b>

**10. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,932,213	2,932,213
Current assets	197,842	197,842
Creditors due within one year	(207,650)	(207,650)
Creditors due in more than one year	(630,030)	(630,030)
	<b>2,292,375</b>	<b>2,292,375</b>
<b>Total</b>	<b>2,292,375</b>	<b>2,292,375</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**10. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
<i>Tangible fixed assets</i>	2,932,213	<b>2,932,213</b>
<i>Current assets</i>	193,295	<b>193,295</b>
<i>Creditors due within one year</i>	(228,217)	<b>(228,217)</b>
<i>Creditors due in more than one year</i>	(630,030)	<b>(630,030)</b>
<b>Total</b>	2,267,261	<b>2,267,261</b>

**11. Related party transactions**

The charity received donations from companies associated with the trustees totalling £56,000 during the year. At the balance sheet date the charity had loan balances due to companies associated with the trustees totalling £21,563 (2024 £21,563), and due from companies associated with the trustees totalling £1,975 (2024 £1,975).

**BAIS HAMEDRASH OHEL YAKOV LTD**

England & Wales - Charity number 1115308

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# Accounts

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

<b>Directors</b>	C Berger, Trustee/Director J Berger, Trustee/Director (appointed 27 April 2021)
<b>Company registered number</b>	5787399
<b>Charity registered number</b>	1115308
<b>Registered office</b>	1st Floor Unit 1 Grosvenor Way London E5 9ND
<b>Company secretaries</b>	Mr C D Deutsch Mr Y Berger
<b>Trustees</b>	Mr C Berger (Chairman) Mr J Berger
<b>Independent examiner</b>	F Acquaye MFM Consultants Ltd Unit 2 Fountayne Business Centre London N15 4AG

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## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

---

The Trustees present their annual report together with the financial statements of the Company for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

The Trustees have established a Synagogue providing facilities for prayer, religious studies and communal activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **Achievements and performance**

#### **a. Main achievements of the Company**

Income from donations and rents aggregated £251,939 (2023: £324,112) and total resources expended were £198,346 (2023: £230,696) resulting in a surplus of £53,593 (2023: £93,416).

The financial results of the Charity's activities for the year to 31 March 2024 are fully reflected in the attached Financial Statement together with the Notes thereon.

### **Financial review**

#### **a. Reserves policy**

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of the future commitments of the Charity.

#### **b. Risk factors**

The Company has assessed the major risks to which it is exposed particularly those relating to the operations and finances of the Company. It is satisfied that the systems are in place to mitigate its exposure to those risks

### **Structure, governance and management**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**Structure, governance and management (continued)**

**a. Constitution**

Bais Hamedrash Ohel Yakov Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 February 2025 and signed on their behalf by:

.....  
**C Berger**  
Director/Trustee

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**Independent examiner's report to the Trustees of Bais Hamedrash Ohel Yakov Limited ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the Year ended 31 March 2024.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 27 February 2025

F Acquaye

ACMA

MFM Consultants Ltd  
Unit 2 Fountayne Business Centre  
London N15 4AG

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

---

	Note	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	251,939	324,112
Other income	4	-	-
		<b>251,939</b>	<b>324,112</b>
<b>Expenditure on:</b>			
Governance costs		1,000	6,384
Charitable activities	5	139,447	190,744
Bank charges and interest		57,899	33,568
		<b>198,346</b>	<b>230,696</b>
<b>Total expenditure</b>		<b>198,346</b>	<b>230,696</b>
<b>Net movement in funds</b>		<b>53,593</b>	<b>93,416</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward		2,213,668	2,120,252
Net movement in funds		53,593	93,416
<b>Total funds carried forward</b>		<b>2,267,261</b>	<b>2,213,668</b>

The Statement of financial activities includes all gains and losses recognized in the Year.

The notes on pages 8 to 14 form part of these financial statements.

**BALANCE SHEET  
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	5	2,932,213	2,890,726
		<u>2,932,213</u>	<u>2,890,726</u>
<b>Current assets</b>			
Debtors	6	169,480	169,480
Cash at bank and in hand		23,815	14,113
		<u>193,295</u>	<u>183,593</u>
Creditors: amounts falling due within one year	7	(228,217)	(194,286)
<b>Net current liabilities</b>		<u>(34,922)</u>	<u>(10,693)</u>
<b>Total assets less current liabilities</b>		<u>2,897,291</u>	<u>2,880,033</u>
Creditors: amounts falling due after more than one year	8	(630,030)	(666,365)
<b>Net assets excluding pension asset</b>		<u>2,267,261</u>	<u>2,213,668</u>
<b>Net assets</b>		<u><u>2,267,261</u></u>	<u><u>2,213,668</u></u>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		2,267,261	2,213,668
<b>Total funds</b>		<u><u>2,267,261</u></u>	<u><u>2,213,668</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the Year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2024**

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The financial statements were approved and authorised for issue by the Trustees on 27 February 2025 and signed on their behalf by:

**C Berger**  
Director/Trustee

The notes on pages 8 to 14 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bais Hamedrash Ohel Yakov Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

#### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. Accounting policies (continued)**

**1.4 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives,

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% Reducing Balance Method
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**1.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

**2. General information**

The Trustees have established a Synagogue providing facilities for prayer, religious studies and communal activities.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2024</b>	<b>Total funds 2024</b>
	£	£
Donations	251,939	251,939
	251,939	251,939

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	324,112	324,112

**4. Other incoming resources**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Rent receivable	-	-

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Rent receivable	-	-

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Synagogue running expenses	83,108	<b>83,108</b>
Charitable donations	135	<b>135</b>
Light & Heat	13,477	<b>13,477</b>
Maintenance & Repairs	33,767	<b>33,767</b>
Other expenses	3,011	<b>3,011</b>
Events	5,949	<b>5,949</b>
	139,447	<b>139,447</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**5. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Synagogue running expenses	86,485	<b>86,485</b>
<i>Charitable donations</i>	24,236	<b>24,236</b>
<i>Light and heat</i>	35,735	<b>35,735</b>
<i>Maintenance &amp; Repairs</i>	14,391	<b>14,391</b>
<i>Other expenses</i>	20,397	<b>20,397</b>
<i>Events</i>	9,500	<b>9,500</b>
	190,744	190,744

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**6. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2023	2,850,564	62,560	2,913,124
Additions	41,487	-	41,487
At 31 March 2024	<u>2,892,051</u>	<u>62,560</u>	<u>2,954,611</u>
<b>Depreciation</b>			
At 1 April 2023	-	22,398	22,398
Charge for the Year	-	-	-
At 31 March 2024	<u>-</u>	<u>22,398</u>	<u>22,398</u>
<b>Net book value</b>			
At 31 March 2024	<u>2,892,051</u>	<u>40,162</u>	<u>2,932,213</u>
At 31 March 2023	<u>2,850,564</u>	<u>40,162</u>	<u>2,890,726</u>

**7. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Other debtors	169,480	169,480
	<u>169,480</u>	<u>169,480</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. Creditors: Amounts falling due within one year**

	<b>2024</b>	<i>2023</i>
	£	£
Bank loans	<b>41,309</b>	41,558
Other loans	<b>176,563</b>	176,563
Accruals	<b>7,505</b>	-
Other creditors	<b>2,840</b>	2,840
	<u><b>228,217</b></u>	<u>220,961</u>

**9. Creditors: Amounts falling due after more than one year**

	<b>2024</b>	<i>2023</i>
	£	£
Bank loans	<b>630,030</b>	639,690

**10. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2024</b>	<b>Total funds 2024</b>
	£	£
Tangible fixed assets	2,932,213	<b>2,932,213</b>
Current assets	193,295	<b>193,295</b>
Creditors due within one year	(228,217)	<b>(228,217)</b>
Creditors due in more than one year	(630,030)	<b>(630,030)</b>
<b>Total</b>	<u>2,267,261</u>	<u><b>2,267,261</b></u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**10. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
<i>Tangible fixed assets</i>	2,890,726	<b>2,890,726</b>
<i>Current assets</i>	183,593	<b>183,593</b>
<i>Creditors due within one year</i>	(220,961)	<b>(220,961)</b>
<i>Creditors due in more than one year</i>	(639,690)	<b>(639,690)</b>
<b>Total</b>	2,213,668	<b>2,213,668</b>

**11. Related party transactions**

The charity received donations from companies associated with the trustees totaling £58,500 during the year. At the balance sheet date the charity had loan balances due to companies associated with the trustees totaling £21,563 (2023 £21,563), and due from companies associated with the trustees totaling £1,975 (2023 £1,975).

**BAIS HAMEDRASH OHEL YAKOV LTD**

England & Wales - Charity number 1115308

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# Accounts

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Directors</b>	C Berger, Trustee/Director J Berger, Trustee/Director (appointed 27 April 2021)
<b>Company registered number</b>	5787399
<b>Charity registered number</b>	1115308
<b>Registered office</b>	1st Floor Unit 1 Grosvenor Way London E5 9ND
<b>Company secretaries</b>	Mr C D Deutsch Mr Y Berger
<b>Trustees</b>	Mr C Berger (Chairman) Mr J Berger
<b>Independent examiner</b>	F Acquaye MFM Consultants Ltd Unit 2 Fountayne Business Centre London N15 4AG

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## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report together with the financial statements of the Company for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

The Trustees have established a Synagogue providing facilities for prayer, religious studies and communal activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **Achievements and performance**

#### **a. Main achievements of the Company**

Income from donations and rents aggregated £324,112 (2022: £276,308) and total resources expended were £230,693 (2022: £159,377) resulting in a surplus of £93,419 (2022: £116,931).

The financial results of the Charity's activities for the year to 31 March 2023 are fully reflected in the attached Financial Statement together with the Notes thereon.

### **Financial review**

#### **a. Reserves policy**

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of the future commitments of the Charity.

#### **b. Risk factors**

The Company has assessed the major risks to which it is exposed particularly those relating to the operations and finances of the Company. It is satisfied that the systems are in place to mitigate its exposure to those risks

### **Structure, governance and management**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Structure, governance and management (continued)**

**a. Constitution**

Bais Hamedrash Ohel Yakov Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 February 2024 and signed on their behalf by:

.....  
**C Berger**  
Director/Trustee

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**Independent examiner's report to the Trustees of Bais Hamedrash Ohel Yakov Limited ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the Year ended 31 March 2023.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 27 February 2024

F Acquaye

ACMA

MFM Consultants Ltd  
Unit 2 Fountayne Business Centre  
London N15 4AG

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

---

	Note	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>			
Donations and legacies	3	324,112	249,208
Other income	4	-	27,100
		<b>324,112</b>	<b>276,308</b>
<b>Expenditure on:</b>			
Governance costs		6,384	5,906
Charitable activities	5	190,741	118,193
Bank charges and interest		33,568	35,278
		<b>230,693</b>	<b>159,377</b>
<b>Total expenditure</b>		<b>230,693</b>	<b>159,377</b>
<b>Net movement in funds</b>		<b>93,419</b>	<b>116,931</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward		2,120,252	2,003,321
Net movement in funds		93,419	116,931
<b>Total funds carried forward</b>		<b>2,213,671</b>	<b>2,120,252</b>

The Statement of financial activities includes all gains and losses recognised in the Year.

The notes on pages 8 to 14 form part of these financial statements.

**BALANCE SHEET  
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	6	2,890,726	2,847,811
		<u>2,890,726</u>	<u>2,847,811</u>
<b>Current assets</b>			
Debtors	7	169,480	145,645
Cash at bank and in hand		14,113	22,426
		<u>183,593</u>	<u>168,071</u>
Creditors: amounts falling due within one year	8	(220,958)	(214,428)
<b>Net current liabilities</b>		<u>(37,365)</u>	<u>(46,357)</u>
<b>Total assets less current liabilities</b>		<u>2,853,361</u>	<u>2,801,454</u>
Creditors: amounts falling due after more than one year	9	(639,690)	(681,203)
<b>Net assets excluding pension asset</b>		<u>2,213,671</u>	<u>2,120,251</u>
<b>Total net assets</b>		<u><u>2,213,671</u></u>	<u><u>2,120,251</u></u>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		2,213,671	2,120,251
<b>Total funds</b>		<u><u>2,213,671</u></u>	<u><u>2,120,251</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the Year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

---

The financial statements were approved and authorised for issue by the Trustees on 27 February 2024 and signed on their behalf by:

**C Berger**  
Director/Trustee

The notes on pages 8 to 14 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bais Hamedrash Ohel Yakov Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

#### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**1. Accounting policies (continued)**

**1.4 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives,

Depreciation is provided on the following basis:

Fixtures and fittings                      - 25% Reducing Balance Method

**1.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

**2. General information**

The Trustees have established a Synagogue providing facilities for prayer, religious studies and communal activities.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023</b>	<b>Total funds 2022</b>
	£	£
Donations	324,112	<b>249,208</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	249,208	249,208

**4. Other incoming resources**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Rent receivable	-	-

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Rent receivable	27,100	27,100

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>
General expenses	87,482	87,482
Charitable donations	24,236	24,236
Light & Heat	35,735	35,735
Accountancy	(1,000)	(1,000)
Maintenance	14,391	14,391
Other expenses	20,397	20,397
Events	9,500	9,500
	190,741	190,741

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**5. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
General expenses	90,888	<b>90,888</b>
Charitable donations	18,000	<b>18,000</b>
Light and heat	1,330	<b>1,330</b>
Accountancy	3,785	<b>3,785</b>
Other donations	4,190	<b>4,190</b>
	<hr/> <u>118,193</u>	<hr/> <u>118,193</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2022	2,844,849	25,360	2,870,209
Additions	5,715	37,200	42,915
At 31 March 2023	<u>2,850,564</u>	<u>62,560</u>	<u>2,913,124</u>
<b>Depreciation</b>			
At 1 April 2022	-	22,398	22,398
Charge for the Year	-	-	-
At 31 March 2023	<u>-</u>	<u>22,398</u>	<u>22,398</u>
<b>Net book value</b>			
At 31 March 2023	<u>2,850,564</u>	<u>40,162</u>	<u>2,890,726</u>
At 31 March 2022	<u>2,844,849</u>	<u>2,962</u>	<u>2,847,811</u>

**7. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Other debtors	169,480	145,645
	<u>169,480</u>	<u>145,645</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. Creditors: Amounts falling due within one year**

	<b>2023</b>	<i>2022</i>
	£	£
Bank loans	41,557	20,000
Other loans	176,563	188,562
Other creditors	2,838	5,866
	<b>220,958</b>	<i>214,428</i>
	<b>220,958</b>	<i>214,428</i>

**9. Creditors: Amounts falling due after more than one year**

	<b>2023</b>	<i>2022</i>
	£	£
Bank loans	639,690	681,203
	<b>639,690</b>	<i>681,203</i>

**10. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>2023</b>	<b>2023</b>
	£	£
Tangible fixed assets	2,890,726	<b>2,890,726</b>
Current assets	183,593	<b>183,593</b>
Creditors due within one year	(220,958)	<b>(220,958)</b>
Creditors due in more than one year	(639,690)	<b>(639,690)</b>
	<b>2,213,671</b>	<b>2,213,671</b>
<b>Total</b>	<b>2,213,671</b>	<b>2,213,671</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**10. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
<i>Tangible fixed assets</i>	2,847,811	<b>2,847,811</b>
<i>Current assets</i>	168,071	<b>168,071</b>
<i>Creditors due within one year</i>	(214,428)	<b>(214,428)</b>
<i>Creditors due in more than one year</i>	(681,203)	<b>(681,203)</b>
<b>Total</b>	2,120,251	<b>2,120,251</b>

**11. Related party transactions**

The charity received donations from companies associated with the trustees totalling £53,450 during the year. At the balance sheet date the charity had loan balances due to companies associated with the trustees totalling £21,563 (2022 £33,563), and due from companies associated with the trustees totalling £1,975 (2022 £2,000).

**BAIS HAMEDRASH OHEL YAKOV LTD**

England & Wales - Charity number 1115308

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# Accounts

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
**(A company limited by guarantee)**

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Directors</b>	C Berger, Trustee/Director J Berger, Trustee/Director (appointed 27 April 2021)
<b>Company registered number</b>	5787399
<b>Charity registered number</b>	1115308
<b>Registered office</b>	1st Floor Unit 1 Grosvenor Way London E5 9ND
<b>Company secretaries</b>	Mr C D Deutsch Mr Y Berger
<b>Trustees</b>	Mr C Berger (Chairman) Mr J Berger
<b>Independent examiner</b>	F Acquaye MFM Consultants Ltd Unit 2 Fountayne Business Centre London N15 4AG

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their annual report together with the financial statements of the Company for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The Trustees have established a Synagogue providing facilities for prayer, religious studies and communal activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Achievements and performance**

**a. Main achievements of the Company**

Income from donations and rents aggregated £276,308 (2021: £352,936) and total resources expended were £159,377 (2021: £142,766) resulting in a surplus of £116,931 (2021: £210,170).

The financial results of the Charity's activities for the year to 31 March 2022 are fully reflected in the attached Financial Statement together with the Notes thereon.

**Financial review**

**a. Reserves policy**

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of the future commitments of the Charity.

**b. Risk factors**

The Company has assessed the major risks to which it is exposed particularly those relating to the operations and finances of the Company. It is satisfied that the systems are in place to mitigate its exposure to those risks

**Structure, governance and management**

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management (continued)**

**a. Constitution**

Bais Hamedrash Ohel Yakov Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 12 January 2023 and signed on their behalf by:

.....  
**C Berger**  
Director/Trustee

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Independent examiner's report to the Trustees of Bais Hamedrash Ohel Yakov Limited ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the Year ended 31 March 2022.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 12 January 2023

F Acquaye

ACMA

MFM Consultants Ltd  
Unit 2 Fountayne Business Centre  
London N15 4AG

**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	3	249,208	249,208	317,936
Other income	4	27,100	27,100	35,000
<b>Total income</b>		<b>276,308</b>	<b>276,308</b>	<b>352,936</b>
<b>Expenditure on:</b>				
Governance costs		5,906	5,906	5,811
Charitable activities	5	118,193	118,193	115,373
Bank charges and interest		35,278	35,278	21,582
<b>Total expenditure</b>		<b>159,377</b>	<b>159,377</b>	<b>142,766</b>
<b>Net movement in funds</b>		<b>116,931</b>	<b>116,931</b>	<b>210,170</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		2,003,321	2,003,321	1,793,151
Net movement in funds		116,931	116,931	210,170
<b>Total funds carried forward</b>		<b>2,120,252</b>	<b>2,120,252</b>	<b>2,003,321</b>

The Statement of financial activities includes all gains and losses recognised in the Year.

The notes on pages 8 to 14 form part of these financial statements.

**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 5787399**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	6	2,847,811	2,736,048
		<u>2,847,811</u>	<u>2,736,048</u>
<b>Current assets</b>			
Debtors	7	145,645	140,646
Cash at bank and in hand		22,426	51,703
		<u>168,071</u>	<u>192,349</u>
Creditors: amounts falling due within one year	8	(214,428)	(239,062)
<b>Net current liabilities</b>		<b>(46,357)</b>	<b>(46,713)</b>
<b>Total assets less current liabilities</b>		<b>2,801,454</b>	<b>2,689,335</b>
Creditors: amounts falling due after more than one year	9	(681,203)	(686,014)
<b>Net assets excluding pension asset</b>		<b>2,120,251</b>	<b>2,003,321</b>
<b>Total net assets</b>		<b>2,120,251</b>	<b>2,003,321</b>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		2,120,251	2,003,321
<b>Total funds</b>		<b>2,120,251</b>	<b>2,003,321</b>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the Year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 5787399**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

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The financial statements were approved and authorised for issue by the Trustees on 12 January 2023 and signed on their behalf by:

**C Berger**  
Director/Trustee

The notes on pages 8 to 14 form part of these financial statements.

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bais Hamedrash Ohel Yakov Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. Accounting policies (continued)**

**1.4 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings                      - 25% Reducing Balance Method

**1.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

**2. General information**

The Trustees have established a Synagogue providing facilities for prayer, religious studies and communal activities.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	249,208	<b>249,208</b>

**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**3. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	317,936	317,936
	317,936	317,936

**4. Other incoming resources**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Rent receivable	27,100	<b>27,100</b>
	27,100	<b>27,100</b>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Rent receivable	35,000	35,000
	35,000	35,000

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>
General expenses	90,888	<b>90,888</b>
Charitable donations	18,000	<b>18,000</b>
Light and heat	1,330	<b>1,330</b>
Accountancy	3,785	<b>3,785</b>
Other donations	4,190	<b>4,190</b>
	118,193	<b>118,193</b>

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**5. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
General expenses	60,675	60,675
Advertising	5,117	5,117
Charitable donations	44,785	44,785
Light and heat	841	841
Accountancy	2,175	2,175
Other donations	1,780	1,780
	<hr/> <u>115,373</u>	<hr/> <u>115,373</u>

**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2021	2,735,754	21,705	2,757,459
Additions	109,095	3,655	112,750
At 31 March 2022	<u>2,844,849</u>	<u>25,360</u>	<u>2,870,209</u>
<b>Depreciation</b>			
At 1 April 2021	-	21,411	21,411
Charge for the Year	-	987	987
At 31 March 2022	<u>-</u>	<u>22,398</u>	<u>22,398</u>
<b>Net book value</b>			
At 31 March 2022	<u>2,844,849</u>	<u>2,962</u>	<u>2,847,811</u>
<i>At 31 March 2021</i>	<u>2,735,754</u>	<u>294</u>	<u>2,736,048</u>

**7. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Other debtors	145,645	140,646
	<u>145,645</u>	<u>140,646</u>

**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Bank loans	20,000	20,000
Other loans	188,562	211,563
Other creditors	5,866	7,499
	214,428	239,062

**9. Creditors: Amounts falling due after more than one year**

	2022 £	2021 £
Bank loans	681,203	686,014

**10. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,847,811	2,847,811
Current assets	168,071	168,071
Creditors due within one year	(214,428)	(214,428)
Creditors due in more than one year	(681,203)	(681,203)
<b>Total</b>	2,120,251	2,120,251

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**10. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	2,736,048	2,736,048
Current assets	192,349	192,349
Creditors due within one year	(239,062)	(239,062)
Creditors due in more than one year	(686,014)	(686,014)
<b>Total</b>	<u>2,003,321</u>	<u>2,003,321</u>

**11. Related party transactions**

The charity received donations from companies associated with the trustees totalling £34,660 during the year. At the balance sheet date the charity had loan balances due to companies associated with the trustees totalling £33,563 (2021 £21,563), and due from companies associated with the trustees totalling £2,000 (2021 £2,000).

**BAIS HAMEDRASH OHEL YAKOV LTD**

England & Wales - Charity number 1115308

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# Accounts

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
**(A company limited by guarantee)**

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**Directors** J Eichler, Director (resigned 1 January 2021)  
C Berger, Director  
J Berger, Director (appointed 27 April 2021)

**Company registered number** 5787399

**Charity registered number** 1115308

**Registered office** 1st Floor  
Unit 1 Grosvenor Way  
London  
E5 9ND

**Company secretaries** Mr C D Deutsch  
Mr Y Berger

**Trustees** Mr C Berger (Chairman)  
Mr J Berger

**Accountants** F Acquaye  
MFM Consultants Ltd  
Unit 2  
Fountayne Business Centre  
London  
N15 4AG

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their annual report together with the financial statements of the Company for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

The Trustees have established a Synagogue providing facilities for prayer, religious studies and communal activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **Achievements and performance**

#### **Financial review**

##### **a. Reserves policy**

The financial results of the Charity's activities for the year to 31 March 2021 are fully reflected in the attached Financial Statements together with the Notes thereon.

##### **b. Risk factors**

The Company has assessed the major risks to which it is exposed particularly those relating to the operations and finances of the Company. It is satisfied that the systems are in place to mitigate its exposure to those risks

### **Structure, governance and management**

#### **a. Constitution**

Bais Hamedrash Ohel Yakov Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

#### **b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 January 2022 and signed on their behalf by:

.....  
**C Berger**  
Trustee

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Independent examiner's report to the Trustees of Bais Hamedrash Ohel Yakov Limited ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the Year ended 31 March 2021.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 24 January 2022

F Acquaye

ACMA

MFM Consultants Ltd  
Unit 2 Fountayne Business Centre  
London N15 4AG

**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	3	317,936	317,936	307,123
Other income	4	35,000	35,000	-
<b>Total income</b>		<b>352,936</b>	<b>352,936</b>	<b>307,123</b>
<b>Expenditure on:</b>				
Governance costs		5,811	5,811	2,131
Charitable activities	5	115,373	115,373	233,348
Bank charges and interest		21,582	21,582	26,040
<b>Total expenditure</b>		<b>142,766</b>	<b>142,766</b>	<b>261,519</b>
<b>Net movement in funds</b>		<b>210,170</b>	<b>210,170</b>	<b>45,604</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,793,152	1,793,152	1,747,548
Net movement in funds		210,170	210,170	45,604
<b>Total funds carried forward</b>		<b>2,003,322</b>	<b>2,003,322</b>	<b>1,793,152</b>

The Statement of financial activities includes all gains and losses recognised in the Year.

The notes on pages 8 to 13 form part of these financial statements.

**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 5787399**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	6	2,736,048	2,549,911
		<u>2,736,048</u>	<u>2,549,911</u>
<b>Current assets</b>			
Debtors	7	140,646	140,446
Cash at bank and in hand		51,703	6,410
		<u>192,349</u>	<u>146,856</u>
Creditors: amounts falling due within one year	8	(239,062)	(265,322)
<b>Net current liabilities</b>		<b>(46,713)</b>	<b>(118,466)</b>
<b>Total assets less current liabilities</b>		<b>2,689,335</b>	<b>2,431,445</b>
Creditors: amounts falling due after more than one year	9	(686,014)	(638,293)
<b>Net assets excluding pension asset</b>		<b>2,003,321</b>	<b>1,793,152</b>
<b>Total net assets</b>		<b>2,003,321</b>	<b>1,793,152</b>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		2,003,321	1,793,152
<b>Total funds</b>		<b>2,003,321</b>	<b>1,793,152</b>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the Year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 5787399**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2021**

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The financial statements were approved and authorised for issue by the Trustees on 24 January 2022 and signed on their behalf by:

**C Berger**  
Trustee

The notes on pages 8 to 13 form part of these financial statements.

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bais Hamedrash Ohel Yakov Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% Reducing Balance Method
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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. Accounting policies (continued)**

**1.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

**2. General information**

The Trustees have established a Synagogue providing facilities for prayer, religious studies and communal activities.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	317,936	<b>317,936</b>
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	307,123	307,123
	<hr/> <hr/>	<hr/> <hr/>

**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4. Other incoming resources**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Rent receivable	35,000	<b>35,000</b>	-

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
General expenses	60,675	<b>60,675</b>
Repairs	5,117	<b>5,117</b>
Charitable donations	44,785	<b>44,785</b>
Gas	841	<b>841</b>
Accountancy	2,175	<b>2,175</b>
Gifts	1,780	<b>1,780</b>
	<u>115,373</u>	<u><b>115,373</b></u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
General expenses	217,867	217,867
Charitable donations	6,000	6,000
Gas	7,372	7,372
Water	1,409	1,409
Accountancy	700	700
	<u>233,348</u>	<u>233,348</u>

**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2020	2,549,519	21,705	2,571,224
Additions	186,235	-	186,235
At 31 March 2021	<u>2,735,754</u>	<u>21,705</u>	<u>2,757,459</u>
<b>Depreciation</b>			
At 1 April 2020	-	21,313	21,313
Charge for the Year	-	98	98
At 31 March 2021	<u>-</u>	<u>21,411</u>	<u>21,411</u>
<b>Net book value</b>			
At 31 March 2021	<u>2,735,754</u>	<u>294</u>	<u>2,736,048</u>
<i>At 31 March 2020</i>	<u>2,549,519</u>	<u>392</u>	<u>2,549,911</u>

**7. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Other debtors	140,646	140,446
	<u>140,646</u>	<u>140,446</u>

**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**8. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Bank loans	20,000	20,000
Other loans	211,563	235,400
Other creditors	7,499	9,922
	<b>239,062</b>	<b>265,322</b>

**9. Creditors: Amounts falling due after more than one year**

	2021 £	2020 £
Bank loans	<b>686,014</b>	<b>638,293</b>

**10. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,736,048	<b>2,736,048</b>
Current assets	192,348	<b>192,348</b>
Creditors due within one year	(239,062)	<b>(239,062)</b>
Creditors due in more than one year	(686,013)	<b>(686,013)</b>
<b>Total</b>	<b>2,003,321</b>	<b>2,003,321</b>

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**BAIS HAMEDRASH OHEL YAKOV LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**10. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	2,549,911	2,549,911
Current assets	146,855	146,855
Creditors due within one year	(265,322)	(265,322)
Creditors due in more than one year	(638,294)	(638,294)
<b>Total</b>	<u>1,793,150</u>	<u>1,793,150</u>

**11. Related party transactions**

The charity received donations from companies associated with the trustees totalling £63,520 during the year. At the balance sheet date the charity had loan balances due to companies associated with the trustees totalling £21,563 (2020 £65,400), and due from companies associated with the trustees totalling £2,000 (2020 £1,800).