

THE FRIENDS OF MUSIC IN WINCHESTER LTD

(company no. 05676444 limited by guarantee, and registered charity no. 1115278)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Restricted Funds	Unrestricted Funds	Total 2023	Total 2022
Incoming Resources				
Voluntary income				
Members subscriptions		4,801.00	4,801.00	5,071
Donations received				
Paul Bodiam and Anna Hedges, in memory of their parents		20,000.00	20,000.00	0
Other		650.00	650.00	300
The Late Dr Rosemary Wisdom		0.00	0.00	974
Income from concert		1,300.00	1,300.00	1,590
Investment Income				
COIF Deposit interest		610.97	610.97	97
Gift Aid recovery		6,115.37	6,115.37	1,102
Total Incoming Resources	0.00	33,477.34	33,477.34	9,134
Resources Expended				
Charitable activities				
Grants made				
Grants to 16 young musicians		6,115.00	6,115.00	4,249
Hospital of St Cross		1,000.00	1,000.00	0
Romsey Chamber Music Festival		0.00	0.00	1,000
Scherzo Ensemble		0.00	0.00	500
Administrative costs				
Concert expenses		1,798.64	1,798.64	1,933
Website		304.94	304.94	775
Sundry		199.40	199.40	134
Depreciation of piano	624.00		624.00	624
Total Resources Expended	624.00	9,417.98	10,041.98	9,215
Net Incoming Resources	-624.00	24,059.36	23,435.36	-81
Balances Brought Forward	5,616.00	39,017.56	44,633.56	44,714
Balances Carried Forward	4,992.00	63,076.92	68,068.92	44,633

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BALANCE SHEET AS AT 31 DECEMBER 2023

	Restricted Funds	Unrestricted Funds	Total 2023	Total 2022
Fixed Asset				
Piano	4,992.00		4,992.00	5,616
Current Assets/Liabilities				
Debtor - Gift Aid		6,114.00	6,114.00	1,102
Creditor		0.00	0.00	0
Bank balances				
Coutts Bank		6,962.92	6,962.92	27,916
COIF Charities Deposit Fund		50,000.00	50,000.00	10,000
Total assets	<u>4,992.00</u>	<u>63,076.92</u>	<u>68,068.92</u>	<u>44,634</u>
Reserves				
Restricted	4,992.00		4,992.00	5,616
Unrestricted		63,076.92	63,076.92	39,018
Total reserves	<u>4,992.00</u>	<u>63,076.92</u>	<u>68,068.92</u>	<u>44,634</u>

For the year ended 31 December 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act ("the Act") relating to small companies. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies regime.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Directors and Trustees

Jonathan Newman, Chairman

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Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, modified by the depreciation of fixed assets, and in accordance with the Statement of Recommended Practice entitled "Financial Reporting Standard 102".

Company Status

The Company (company no 5676444, charity no 1115278) is a company limited by guarantee. The members of the Company are the Directors named as Trustees on Page 1 of the Report of the Trustees, to which these statements are attached. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

Depreciation

The fixed asset (a piano situated in Priors Hall, Winchester) is depreciated at 5% per annum.

Income

All incoming resources are included when the Company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be attributed directly to particular headings they have been allocated to activities consistent with the use of resources. Governance costs are those relating to the Company's compliance with constitutional and statutory requirements.

Reserves

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure meeting these criteria is identified to the fund, together with a fair allocation of support costs. Unrestricted funds are made up of donations and other income received or generated for the furtherance of the objects of the Company without further specified purpose, and are available as general resources.

2. Staff Costs

There were no staff costs incurred in the year. No remuneration or expenses were paid to Directors nor to the Independent Examiner.

**Independent Examiner's Report to the members/trustees of
the Friends of Music in Winchester Ltd**

I report on the financial statements for the year to 31 December 2023.

**Respective responsibilities of the Directors/Trustees and
the Independent Examiner.**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (The Act) and that an independent examination is needed.

It is my responsibility to

- a) examine the accounts (under Section 145 of the Act);
- b) follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Act); and
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

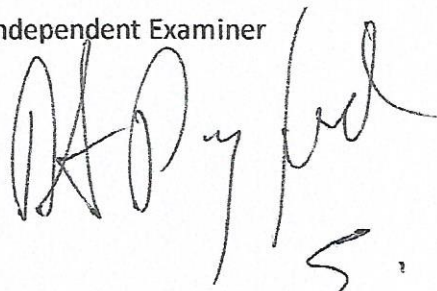
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

- a) which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 130 of the Act and to prepare accounts which accord with those accounting records have not been met
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner



5.2.2024