

REGISTERED COMPANY NUMBER: 05763547 (England and Wales)
REGISTERED CHARITY NUMBER: 1115262

SCANNED

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021
FOR
LIFE ASSOCIATION LIMITED**

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

LIFE ASSOCIATION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021**

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LIFE ASSOCIATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05763547 (England and Wales)

Registered Charity number
1115262

Registered office
St Thomas' Parish Centre
135 Counce Street
Blackpool
FY1 3NJ

Trustees

Mrs J E Hawthorne
S Hawthorne
W Dent
Dr M J Finnegan
S Graham

Manager
Manager
Assistant Pastor
Retired
Accountant - appointed 25.2.21

Company Secretary
L M Haskett

Independent examiner

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is managed and run by Reverend Steve and Mrs Lisa Haskett, who are overseen by the Trustees and Directors. Rev Haskett began paid employment as 'Charity Director' from 4th January 2021. Mrs Haskett serves in a voluntary/ unpaid capacity. Rev Haskett's employment as Charity Director is intended to develop marketing and communications, fundraising and church relations, and project/ partnership development in India. Steve and Lisa are also responsible for the undertaking the administrative tasks of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. To this end, the trustees have a comprehensive risk register and actions are recorded at each meeting to a) identify new risk b) implement, manage and review control measures for existing risks.

LIFE ASSOCIATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal purpose of Life Association Limited is to reach and serve the poorest of the poor in India, with the hope and love of Jesus Christ. We do this in both word and deed. Our work has a particular focus on supporting children and young people.

Our aims and objectives are delivered through developing partnerships with local churches and Christian leaders in India. Together we provide safe and loving Christian children's homes for orphaned and part orphaned children and young people who would otherwise be vulnerable to neglect, malnourishment, trafficking, child labour and other dangers. We also seek to provide those children and young people with a quality Christian education through founding and/ or supporting Christian schools. We also provide medical care and food aid, support church plants and facilitate pastor's training. In the UK we engage in advocacy work to speak on behalf of the poorest in India.

Significant activities

In the 2020-21 financial year, we have faced unprecedented challenges in our work due to the Coronavirus pandemic. In March 2020, the Indian Government announced an immediate national lockdown, giving six hours' notice. This threw India's economy and employment market into disarray, as hundreds of millions of Indians are 'daily wage' earners. That means if they cannot attend work, they cannot earn money. Heart breaking stories emerged of those who had travelled to major cities to work being forced to walk hundreds of miles to their home villages, with many being killed in road traffic collisions on the highways, and many more succumbing to hunger and disease on the way.

To help provide relief, we launched a food appeal which raised c£30,000 of additional resources that were sent to partner projects and used to provide food packages for those left destitute. Our partners in Bihar alone distributed 10,000 packages in the course of the year.

In addition, we have continued to support our seven partner projects to cope during the crisis. We continue to support the following projects with financial and/ or other practical assistance:

- Solomon and Sunita Missal and their home for eleven former street children in Mumbai, Maharashtra.
- The Daniel family and the Mizpah Christian School for c400 children in Orai, Uttar Pradesh.
- Suresh Das, Niraj Biswas and the Nissi Welfare Society caring for 80 orphaned and tribal village children in Kishanganj, Bihar. As well as getting a safe and loving home, the children also receive a quality Christian education through our partnership with the Emmanuel Christian School in Kishanganj.
- The 'Life Welfare Association' school and church in Gopavarapugudem, near to Gannavaram in Andhra Pradesh, providing education for 60 children. Through this partnership we also support pastors in nearby towns of Machilipatnam and Gudivada. Both pastors are serving in and supporting impoverished communities.
- Alfred Stephen and his wife Rathini in Madurai, Tamil Nadu. Over the course of the year, this project has evolved. It began with us supporting disabled children and young people in a home that cared for their needs. As they have got older and become teenagers, we are now sponsoring and supporting those former residents in education and vocational training as they seek to move into appropriate employment.
- We also continue to partner with the Bloom project to help facilitate their work in the rural districts around Vellore, Tamil Nadu. This work provides opportunities for education, medical care and care for the elderly.
- In the second half of the financial year, we also increased our reach on social media, expanding our audience on Facebook and establishing platforms on YouTube and Instagram. This has allowed us to significantly increase how we are able to showcase and promote our work, and the projects we partner with and support.

FINANCIAL REVIEW

Reserves policy

Over the latter part of the year, the charity has sought to increase reserves in line with the commitments made to employ staff. At year end we held £9,000 in reserve and will seek increase that to £12,000 by end of 2021.

LIFE ASSOCIATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

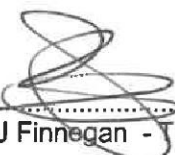
Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act, 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Due to Coronavirus our volunteer programme is currently on hold.

Approved by order of the board of trustees on 04/12/2021 and signed on its behalf by:


.....
Dr M J Finnegan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LIFE ASSOCIATION LIMITED**

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages five to thirteen.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

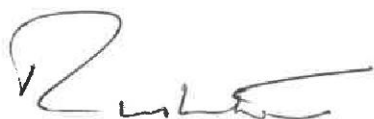
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Christopher Calvert ACA
Institute of Chartered Accountants in England and Wales
Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Date:

LIFE ASSOCIATION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		128,357	3,000	131,357	100,532
Investment income	2	-	-	-	1,739
Total incoming resources		128,357	3,000	131,357	102,271
RESOURCES EXPENDED					
Charitable activities					
Charitable Activities		102,293	8,000	110,293	85,348
Governance costs		181	-	181	1,265
Other resources expended		(12,390)	33,029	20,639	9,319
Total resources expended		90,084	41,029	131,113	95,932
NET INCOMING/(OUTGOING) RESOURCES		38,273	(38,029)	244	6,339
RECONCILIATION OF FUNDS					
Total funds brought forward		(21,804)	38,029	16,225	9,886
TOTAL FUNDS CARRIED FORWARD		16,469	-	16,469	16,225

The notes form part of these financial statements

LIFE ASSOCIATION LIMITED

**BALANCE SHEET
AT 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	200	-	200	300
CURRENT ASSETS					
Debtors	8	9,088	-	9,088	44,997
Cash at bank	9	17,979	-	17,979	5,762
		<u>27,067</u>	<u>-</u>	<u>27,067</u>	<u>50,759</u>
CREDITORS					
Amounts falling due within one year	10	(10,798)	-	(10,798)	(34,834)
NET CURRENT ASSETS		<u>16,269</u>	<u>-</u>	<u>16,269</u>	<u>15,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,469	-	16,469	16,225
NET ASSETS		<u>16,469</u>	<u>-</u>	<u>16,469</u>	<u>16,225</u>
FUNDS	11				
Unrestricted funds				16,469	(21,804)
Restricted funds				-	38,029
TOTAL FUNDS				<u>16,469</u>	<u>16,225</u>

The notes form part of these financial statements

LIFE ASSOCIATION LIMITED

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2021**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

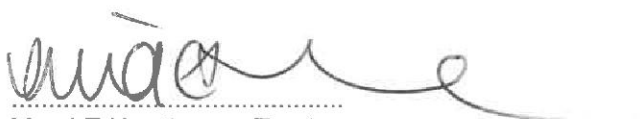
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on16/6/21..... and were signed on its behalf by:


.....
Mrs J E Hawthorne -Trustee


.....
S Hawthorne -Trustee

The notes form part of these financial statements

LIFE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Life Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling, and all monetary values are rounded to the nearest pound (£).

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be

received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

LIFE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Resources expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular heading they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021 £	2020 £
Interest receivable	-	1,739

LIFE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>100</u>	<u>100</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

	2021 £	2020 £
Wages and salaries	<u>4,791</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

6. EXCEPTIONAL ITEMS (OTHER RESOURCES EXPENDED)

This is the write off of an investment in a trading subsidiary. The trustees consider that the initial investment and subsequent loans are unrecoverable due to impending striking off of the company.

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020 and 31 March 2021	<u>1,000</u>
DEPRECIATION	
At 1 April 2020	700
Charge for year	<u>100</u>
At 31 March 2021	<u>800</u>
NET BOOK VALUE	
At 31 March 2021	<u>200</u>
At 31 March 2020	<u>300</u>

Individual fixed assets costing £500.00 or more are initially recorded at cost

LIFE ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	9,088	44,997
	<u>9,088</u>	<u>44,997</u>

9. CASH AT BANK

	General fund	2021 Total funds	2020 Total funds
	£	£	£
Bank account no. 1	8,479	8,479	5,762
Bank deposit account	9,500	9,500	-
	<u>17,979</u>	<u>17,979</u>	<u>5,762</u>
Total	<u>17,979</u>	<u>17,979</u>	<u>5,762</u>

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	499	(250)
Other creditors	10,299	35,084
	<u>10,798</u>	<u>34,834</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	(21,804)	38,273	16,469
Restricted funds			
The James Grace Fund	5,000	(5,000)	-
Dalit Candles	33,029	(33,029)	-
	<u>38,029</u>	<u>(38,029)</u>	<u>-</u>
TOTAL FUNDS	<u>16,225</u>	<u>244</u>	<u>16,469</u>

LIFE ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,357	(90,084)	38,273
Restricted funds			
The James Grace Fund	3,000	(8,000)	(5,000)
Dalit Candles	-	(33,029)	(33,029)
	<u>3,000</u>	<u>(41,029)</u>	<u>(38,029)</u>
TOTAL FUNDS	<u><u>131,357</u></u>	<u><u>(131,113)</u></u>	<u><u>244</u></u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted Funds				
General fund	(23,966)	1,339	823	(21,804)
Restricted Funds				
The James Grace Fund	823	5,000	(823)	5,000
Dalit Candles	<u>33,029</u>	<u>-</u>	<u>-</u>	<u>33,029</u>
	<u>33,852</u>	<u>5,000</u>	<u>(823)</u>	<u>38,029</u>
TOTAL FUNDS	<u><u>9,886</u></u>	<u><u>6,339</u></u>	<u><u>-</u></u>	<u><u>16,225</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,271	(95,932)	1,339
Restricted funds			
The James Grace Fund	5,000	-	5,000
TOTAL FUNDS	<u><u>102,271</u></u>	<u><u>(95,932)</u></u>	<u><u>6,339</u></u>

LIFE ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	(23,966)	39,612	823	16,469
Restricted funds				
The James Grace Fund	823	-	(823)	-
Dalit Candles	33,029	(33,029)	-	-
	<u>33,852</u>	<u>(33,029)</u>	<u>(823)</u>	<u>-</u>
TOTAL FUNDS	<u>9,886</u>	<u>6,583</u>	<u>-</u>	<u>16,469</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,628	(186,016)	39,612
Restricted funds			
The James Grace Fund	8,000	(8,000)	-
Dalit Candles	-	(33,029)	(33,029)
	<u>8,000</u>	<u>(41,029)</u>	<u>(33,029)</u>
TOTAL FUNDS	<u>233,628</u>	<u>(227,045)</u>	<u>6,583</u>