

LIFE ASSOCIATION LIMITED

England & Wales · Charity number 1115262

Details

Status	Registered
Legal form	Charitable company
Company number	05763547
Registered	2006-07-12
Register	View on the Charity Commission register

Contact

Address	St. Thomas Parish Centre 135 Caunce Street Blackpool FY1 3NJ
Phone	07949891895
Email	info@lifeassociation.org.uk
Website	www.lifeassociation.org.uk

Activities

Objects: 1. PROMOTE THE PHYSICAL AND MENTAL HEALTH OF ORPHANS IN INDIA THROUGH THE PROVISION OF FINANCIAL ASSISTANCE, SUPPORT, EDUCATION AND THE SETTING UP AND RUNNING OF ORPHANAGES WHICH WILL PROVIDE ACCOMMODATION AND CARE; AND2. ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF ORPHANAGES IN INDIA AND THE NEED FOR MORE CARE

Activities: Reaching and serving the poorest of the poor in India, through children's homes, schools, training, and medical provision. Our work has a particular focus on children and the elderly.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing
- **Who:** Children/young People, Elderly/old People

Geography

- **Area of benefit:** INDIA
- India

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£130,930	£132,047	-	-
2024-03-31	£128,620	£110,267	-	-
2023-03-31	£134,035	£141,087	-	-
2022-03-31	£203,321	£191,499	-	-
2021-03-31	£131,357	£131,113	-	-

Trustees

Name	Role	Appointed
Amanda Louise Wooldridge		2024-07-11
Dr Michael James Finnegan		2016-02-01
Rev Stephen Ian Haskett		2023-10-05
Susan Judith Graham		2021-02-25

LIFE ASSOCIATION LIMITED

England & Wales - Charity number 1115262

Accounts

**LIFE ASSOCIATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal purpose of Life Association Limited is to reach and serve the poorest of the poor in India, with the hope and love of Jesus Christ. We do this in both word and deed. Our work has a particular focus on supporting children and young people.

Our aims and objectives are delivered through developing partnerships with local churches and Christian leaders in India. Together we provide safe and loving Christian children's homes for orphaned and part orphaned children and young people who would otherwise be vulnerable to neglect, malnourishment, trafficking, child labour and other dangers. We also seek to provide those children and young people with a quality Christian education through founding and/ or supporting Christian schools. We also provide emergency/disaster aid, medical care and food aid, support church plants and facilitate pastor's training. In the UK we engage in advocacy work to speak on behalf of the poorest in India.

OBJECTIVES AND ACTIVITIES

Significant activities

We support the following projects with financial and/ or other practical assistance:

- Our project partners in Maharashtra take care of ten former street children. Funds were sent in April 2024 to complete some renovation work on the home. A grant was awarded to the charity to purchase a new minibus to transport the children around safely. Relief funds this year were sent for tarpaulins to protect the houses in the slum community during the heavy rains. Also, funds for food relief were sent to help the people who were affected by the devastating landslides in Wayanad, Kerala.

- The school and church that we support in Andhra Pradesh, provides education for 200 children. 80 children attend the afterschool provision. Earlier this year an engineers report declared the school building was at risk of collapse after years of harsh weather had damaged the structure. Temporary premises were found so the children could continue with their education, which is not suitable long term. The demolition of the old building began in March and should be completed sometime in April. Plans will be obtained from an architect and a suitable engineer to manage the project of a new purpose-built school building.

- We support a project in the south of Tamil Nadu which began with us supporting disabled children and young people in a home that cared for their needs. As they have got older and become teenagers, we are now sponsoring and supporting those former residents in education and vocational training as they seek to move into appropriate employment. The two afterschool tuition centre that we support continue to run well. Each centre sees children supported in their education, school supplies, and sponsoring school fees for ten of the most vulnerable children. We support five children who live in a hospice for adults and children living with HIV/Aids. They are supported in their education, medical needs, and well-being. Extra funds were sent for some repair works to be completed at the hospice, electric and plumbing works. Plans are in progress to start a new afterschool tuition centre in Manipur for the children living in the refugee camp.

- We support a women's sewing ministry project in the north of Tamil Nadu. The women are professionally trained in sewing skills, which will enable them to earn a sustainable income. A fifth

cohort of women graduated at the end of October; each student received a certificate of achievement and a brand-new sewing machine. A sixth cohort of women have now started a six-month tailoring course. The afterschool tuition centre continues to run well, where children from an impoverished village receive extra tuition, school supplies, and nutritious meals.

At the beginning of December, the village was affected by a cyclone again which caused heavy rain and floods, leaving some of the local people stranded and in need of basic necessities. We sent money from our disaster relief fund and food, including bread, rice and milk were distributed as well as blankets and mats to those most affected.

- In April we began to support two new afterschool tuition centres in Bihar. Children from impoverished villages receive extra tuition, school supplies, and nutritious snacks/meals.

- We continue to expand our audience on Facebook and establishing platforms on YouTube and Instagram, posting content on at least a weekly basis. Newsletters are sent out to all our supporters each month. This allows us to significantly increase how we can showcase and promote our work, and the projects we partner with and support.

FINANCIAL REVIEW

Reserves policy

The charity continues to increase reserves in line with the commitments made to employ staff. At year end we held **£TBC** in reserve. In line with Charity Commission guidance, we seek to increase reserves to approximately three months running costs. We will continue to build reserves over the next financial year.

FINANCIAL REVIEW

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act, 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

As well as the trustees, we have a small number of volunteers who help us with fund raising events, coffee mornings etc.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is overseen by the Trustees and Directors. Mrs Lisa Haskett is employed as Operations Manager. She is responsible for the day-to-day operational management and delivery of the charity's work. The trustees provide strategic direction and support delivery when appropriate. Mr Simon Hawthorne and Mrs Julia Hawthorne, the founders of Life Association, retired in July 2023, and are now acting as ambassadors for Life Association.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. To this end, the trustees have a comprehensive risk register, and actions are recorded at each meeting to

a) identify new risk

b) implement, manage and review control measures for existing risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05763547 (England and Wales)

Registered Charity number

1115262

Registered office

St Thomas' Parish Centre

135 Caunce Street

Blackpool

FY1 3NJ

Trustees

W Dent Assistant Pastor

Dr M J Finnegan Retired

Mrs S Graham Accountant

Reverend S I Haskett Minister of Religion

Ms A L Wooldridge Teacher

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

L M Haskett

LIFE ASSOCIATION LIMITED

England & Wales - Charity number 1115262

Accounts

REGISTERED COMPANY NUMBER: 05763547 (England and Wales)
REGISTERED CHARITY NUMBER: 1115262

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
LIFE ASSOCIATION LIMITED**

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

LIFE ASSOCIATION LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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LIFE ASSOCIATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal purpose of Life Association Limited is to reach and serve the poorest of the poor in India, with the hope and love of Jesus Christ. We do this in both word and deed. Our work has a particular focus on supporting children and young people.

Our aims and objectives are delivered through developing partnerships with local churches and Christian leaders in India. Together we provide safe and loving Christian children's homes for orphaned and part orphaned children and young people who would otherwise be vulnerable to neglect, malnourishment, trafficking, child labour and other dangers. We also seek to provide those children and young people with a quality Christian education through founding and/ or supporting Christian schools. We also provide emergency/disaster aid, medical care and food aid, support church plants and facilitate pastor's training. In the UK we engage in advocacy work to speak on behalf of the poorest in India.

Significant activities

We support the following projects with financial and/ or other practical assistance:

- Our project partners in Maharashtra take care of ten former street children. Money was sent for new beds and mattresses for the boys in September.



- Our project partners in Uttar Pradesh runs a school. 400 children attend.



- The school and church that we support in Andhra Pradesh, provides education for 150 children. 80 children attend the afterschool provision. Through this partnership we also support pastors in nearby towns. Both pastors are serving in and supporting impoverished communities. A new day care provision and afterschool provision started in January 2022 to help support thirty vulnerable children at our partnership in one of those towns. A tailoring school was started in February 2023, also in the same town. This project sees women from impoverished backgrounds, professionally trained in sewing skills, which enables them to earn a sustainable income. The first cohort of women graduated in November.

LIFE ASSOCIATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024



- We support a project in the south of Tamil Nadu. Over the course of the year, this project has evolved. It began with us supporting disabled children and young people in a home that cared for their needs. As they have got older and become teenagers, we are now sponsoring and supporting those former residents in education and vocational training as they seek to move into appropriate employment. A new afterschool provision started in January 2022, which sees children supported in their education, school supplies, and sponsoring school fees for ten of the most vulnerable children. Another afterschool provision was started in a nearby village in February 2023 offering the same support. At the same time, we also began supporting nine children who live in a hospice for adults and children living with HIV/Aids. They are supported in their education, medical needs, and well-being. Security fencing was fitted in September around the hospice campus.



- We support a women's sewing ministry project in the north of Tamil Nadu. The women are professionally trained in sewing skills, which will enable them to earn a sustainable income. A third cohort of women graduated at the end of October, each student received a certificate of achievement and a brand-new sewing machine. An afterschool tuition centre started at the beginning of September 2023 where children from an impoverished village receive extra tuition, school supplies, and nutritious meals.

At the beginning of December, the village was affected by the cyclone which caused heavy rain and floods, leaving some of the local people stranded and in need of basic necessities. We sent money from our disaster relief fund and food, including bread, rice and milk were distributed as well as blankets and mats to those most affected.



- We continue to expand our audience on Facebook and establishing platforms on YouTube and Instagram, posting content on at least a weekly basis. This allows us to significantly increase how we can showcase and promote our work, and the projects we partner with and support.

LIFE ASSOCIATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

The charity continues to increase reserves in line with the commitments made to employ staff. At year end we held £39,592 in reserve. In line with Charity Commission guidance, we seek to increase reserves to approximately three months running costs. We will continue to build reserves over the next financial year.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act, 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

As well as the trustees, we have a few volunteers who help us with fund raising events, coffee mornings etc.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is overseen by the Trustees and Directors. Mrs Lisa Haskett is employed as Operations Manager. She is responsible for the day-to-day operational management and delivery of the charity's work. The trustees provide strategic direction and support delivery when appropriate. Mr Simon Hawthorne and Mrs Julia Hawthorne, the founders of Life Association, retired in July 2023, and are now acting as ambassadors for Life Association.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. To this end, the trustees have a comprehensive risk register and actions are recorded at each meeting to a) identify new risk b) implement, manage and review control measures for existing risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05763547 (England and Wales)

Registered Charity number

1115262

Registered office

St Thomas' Parish Centre
135 Caunce Street
Blackpool
FY1 3NJ

Trustees and Directors

J E Hawthorne - Manager (resigned 27.7.23)
S Hawthorne - Manager (resigned 27.7.23)
W Dent - Assistant Pastor
Dr M J Finnegan - Retired
S Graham - Accountant
Reverend S I Haskett - Minister Of Religion (appointed 5.10.23)
A L Woodridge (appointed 11.07.24)

Company Secretary

L M Haskett

LIFE ASSOCIATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr M J Finnegan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LIFE ASSOCIATION LIMITED**

Independent examiner's report to the trustees of Life Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Calvert ACA

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Date:

LIFE ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	128,250	133,981
Other income	<u>370</u>	<u>54</u>
Total	<u>128,620</u>	<u>134,035</u>
 EXPENDITURE ON		
Charitable activities		
Charitable Activities	94,445	124,990
Other	<u>15,822</u>	<u>16,097</u>
Total	<u>110,267</u>	<u>141,087</u>
 NET INCOME/(EXPENDITURE)	18,353	(7,052)
 RECONCILIATION OF FUNDS		
Total funds brought forward	<u>21,239</u>	<u>28,291</u>
 TOTAL FUNDS CARRIED FORWARD	<u>39,592</u>	<u>21,239</u>

The notes form part of these financial statements

LIFE ASSOCIATION LIMITED

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors	6	-	6,388
Cash at bank		<u>40,757</u>	<u>20,887</u>
		40,757	27,275
CREDITORS			
Amounts falling due within one year	7	(1,165)	(6,036)
		<u>39,592</u>	<u>21,239</u>
NET CURRENT ASSETS			
		<u>39,592</u>	<u>21,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>39,592</u>	<u>21,239</u>
NET ASSETS			
		<u>39,592</u>	<u>21,239</u>
FUNDS	9		
Unrestricted funds		<u>39,592</u>	<u>21,239</u>
TOTAL FUNDS		<u>39,592</u>	<u>21,239</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Graham - Trustee

LIFE ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Life Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling, and all monetary values are rounded to the nearest pound (£).

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a cash flow statement.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is a registered charity and as such is entitled to tax exemptions on all its income and gains, properly applied for its charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LIFE ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>-</u>	<u>100</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023	1,000
Disposals	(1,000)
At 31 March 2024	<u>-</u>
DEPRECIATION	
At 1 April 2023	1,000
Eliminated on disposal	(1,000)
At 31 March 2024	<u>-</u>
NET BOOK VALUE	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>-</u>

Individual fixed assets costing £500 or more are initially recorded at cost

LIFE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	-	6,388

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 10)	-	4,900
Social security and other taxes	(377)	(377)
Accrued expenses	1,542	1,513
	<u>1,165</u>	<u>6,036</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	-	4,900

9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	21,239	18,353	39,592
	<u>21,239</u>	<u>18,353</u>	<u>39,592</u>
TOTAL FUNDS			
	<u>21,239</u>	<u>18,353</u>	<u>39,592</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	128,620	(110,267)	18,353
	<u>128,620</u>	<u>(110,267)</u>	<u>18,353</u>
TOTAL FUNDS			
	<u>128,620</u>	<u>(110,267)</u>	<u>18,353</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	28,291	(7,052)	21,239
	<u>28,291</u>	<u>(7,052)</u>	<u>21,239</u>
TOTAL FUNDS			
	<u>28,291</u>	<u>(7,052)</u>	<u>21,239</u>

LIFE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,035	(141,087)	(7,052)
TOTAL FUNDS	<u>134,035</u>	<u>(141,087)</u>	<u>(7,052)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

LIFE ASSOCIATION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	123,773	128,693
Gift aid	<u>4,477</u>	<u>5,288</u>
	128,250	133,981
Other income		
Bank Interest Received	<u>370</u>	<u>54</u>
Total incoming resources	128,620	134,035
EXPENDITURE		
Charitable activities		
Grants to institutions	58,169	102,167
Grants to individuals	<u>27,782</u>	<u>22,823</u>
	85,951	124,990
Other		
Printing	3,158	400
Travel and subsistence	6,103	4,132
Sundry expenses	3,489	1,095
Computer Costs	-	771
Bank charges	962	1,251
Other Interest Paid	200	100
Fixtures and fittings	<u>-</u>	<u>100</u>
	13,912	7,849
Support costs		
Management		
Wages	8,127	4,771
Pensions	12	-
Insurance	<u>384</u>	<u>176</u>
	8,523	4,947
Governance costs		
Accountancy and legal fees	<u>1,881</u>	<u>3,301</u>
Total resources expended	<u>110,267</u>	<u>141,087</u>
Net income/(expenditure)	<u><u>18,353</u></u>	<u><u>(7,052)</u></u>

LIFE ASSOCIATION LIMITED

England & Wales - Charity number 1115262

Accounts

REGISTERED COMPANY NUMBER: 05763547 (England and Wales)
REGISTERED CHARITY NUMBER: 1115262

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UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
LIFE ASSOCIATION LIMITED**

**Rushtons
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Avroe House
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LIFE ASSOCIATION LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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LIFE ASSOCIATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal purpose of Life Association Limited is to reach and serve the poorest of the poor in India, with the hope and love of Jesus Christ. We do this in both word and deed. Our work has a particular focus on supporting children and young people.

Our aims and objectives are delivered through developing partnerships with local churches and Christian leaders in India. Together we provide safe and loving Christian children's homes for orphaned and part orphaned children and young people who would otherwise be vulnerable to neglect, malnourishment, trafficking, child labour and other dangers. We also seek to provide those children and young people with a quality Christian education through founding and/or supporting Christian schools. We also provide medical care and food aid, support church plants and facilitate pastor's training. In the UK we engage in advocacy work to speak on behalf of the poorest in India.

Significant activities

We support the following projects with financial and/or other practical assistance:

- Solomon and Sunita Missal and their home for ten former street children in Mumbai, Maharashtra.
- The Daniel family and the Mizpah Christian School for c400 children in Orai, Uttar Pradesh.
- Suresh Das, Niraj Biswas and the Nissi Welfare Society caring for 80 orphaned and tribal village children in Kishanganj, Bihar. As well as getting a safe and loving home, the children also receive a quality Christian education through our partnership with the Emmanuel Christian School in Kishanganj.
- The 'Life Welfare Association' school and church in Gopavarapugudem, near to Gannavaram in Andhra Pradesh, providing education for 130 children. Through this partnership we also support pastors in nearby towns of Machilipatnam and Gudivada. Both pastors are serving in and supporting impoverished communities. A new day care provision and afterschool provision started in January 2022 to help support thirty vulnerable children at our partnership in Machilipatnam. A tailoring school was started in February 2023, also in Machilipatnam. This project sees women from impoverished backgrounds, professionally trained in sewing skills, which enables them to earn a sustainable income.
- Alfred Stephen and his wife Rathini in Madurai, Tamil Nadu. Over the course of the year, this project has evolved. It began with us supporting disabled children and young people in a home that cared for their needs. As they have got older and become teenagers, we are now sponsoring and supporting those former residents in education and vocational training as they seek to move into appropriate employment. A new afterschool provision started in January 2022, which sees children supported in their education, school supplies, and sponsoring school fees for ten of the most vulnerable children. Another afterschool provision was started in a nearby village in February 2023 offering the same support. At the same time, we also began supporting nine children who live in a hospice for adults and children living with HIV/Aids. They are supported in their education, medical needs, and well-being.
- Anburaj Munuswamy in Tamil Nadu, supporting a women's sewing ministry. The women will be professionally trained in sewing skills, which will enable them to earn a sustainable income.
- We also continue to partner with the Bloom project to help facilitate their work in the rural districts around Vellore, Tamil Nadu. This work provides opportunities for education, medical care and care for the elderly.
- We continue to expand our audience on Facebook and establishing platforms on YouTube and Instagram, posting content on at least a weekly basis. This allows us to significantly increase how we can showcase and promote our work, and the projects we partner with and support.

FINANCIAL REVIEW

Reserves policy

The charity continues to increase reserves in line with the commitments made to employ staff. At year end we held £21,239 in reserve. In line with Charity Commission guidance, we seek to increase reserves to approximately three months running costs. We will continue to build reserves over the next financial year.

LIFE ASSOCIATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act, 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Due to Coronavirus our volunteer programme is still currently on hold.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is managed and run by Reverend Steve and Mrs Lisa Haskett, who are overseen by the Trustees and Directors. Rev Haskett began paid employment as 'Charity Director' from 4th January 2021, but this paid employment terminated on 14th February 2022. Rev Haskett continues to serve as Charity Director in an unpaid capacity. Rev Haskett is responsible for relationships with partner projects in India, and church relations here in the UK. Mrs Haskett has been employed as Charity Administrator since 14th February 2022. She is responsible for supporter relations, social media and marketing, bookkeeping, and other administrative work.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05763547 (England and Wales)

Registered Charity number

1115262

Registered office

St Thomas' Parish Centre
135 Counce Street
Blackpool
FY1 3NJ

Trustees

Mrs J E Hawthorne Manager
S Hawthorne Manager
W Dent Assistant Pastor
Dr M J Finnegan Retired
S Graham Accountant

Company Secretary

L M Haskett

Independent Examiner

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Approved by order of the board of trustees on 05/10/2023 and signed on its behalf by:



Dr M J Finnegan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LIFE ASSOCIATION LIMITED**

Independent examiner's report to the trustees of Life Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

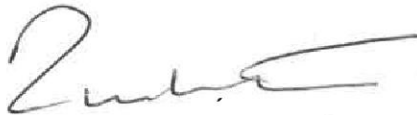
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Calvert ACA

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Date: 10/10/23

LIFE ASSOCIATION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		133,981	203,320
Other income		54	1
Total		<u>134,035</u>	<u>203,321</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities		124,990	172,050
Other		16,097	19,449
Total		<u>141,087</u>	<u>191,499</u>
NET INCOME/(EXPENDITURE)		(7,052)	11,822
RECONCILIATION OF FUNDS			
Total funds brought forward		28,291	16,469
TOTAL FUNDS CARRIED FORWARD		<u><u>21,239</u></u>	<u><u>28,291</u></u>

The notes form part of these financial statements

LIFE ASSOCIATION LIMITED

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	-	100
CURRENT ASSETS			
Debtors	7	6,388	9,088
Cash at bank	8	20,887	27,826
		<u>27,275</u>	<u>36,914</u>
CREDITORS			
Amounts falling due within one year	9	(6,036)	(8,723)
NET CURRENT ASSETS		<u>21,239</u>	<u>28,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,239</u>	<u>28,291</u>
NET ASSETS		<u>21,239</u>	<u>28,291</u>
FUNDS	11		
Unrestricted funds		<u>21,239</u>	<u>28,291</u>
TOTAL FUNDS		<u>21,239</u>	<u>28,291</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 05/10/2023 and were signed on its behalf by:


S. Graham - Trustee

LIFE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Life Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling, and all monetary values are rounded to the nearest pound (£).

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LIFE ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>100</u>	<u>100</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023 <u>1</u>	2022 <u>1</u>
Staff		

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	203,320	-	203,320
Other income	<u>1</u>	<u>-</u>	<u>1</u>
Total	<u>203,321</u>	<u>-</u>	<u>203,321</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	172,050	-	172,050
Other	<u>19,449</u>	<u>-</u>	<u>19,449</u>
Total	<u>191,499</u>	<u>-</u>	<u>191,499</u>
NET INCOME	11,822	-	11,822
RECONCILIATION OF FUNDS			
Total funds brought forward	16,469	-	16,469
TOTAL FUNDS CARRIED FORWARD	<u>28,291</u>	<u>-</u>	<u>28,291</u>

LIFE ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022 and 31 March 2023	1,000
DEPRECIATION	
At 1 April 2022	900
Charge for year	100
At 31 March 2023	1,000
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	100

Individual fixed assets costing £500.00 or more are initially recorded at cost

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	6,388	9,088

8. CASH AT BANK

	2023 Total funds £	2022 Total funds £
Bank account no. 1	7,533	12,826
Bank deposit account	13,354	15,000
Total	20,887	27,826

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other loans (see note 10)	4,900	7,600
Social security and other taxes	(377)	(377)
Accrued expenses	1,513	1,500
	6,036	8,723

LIFE ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Other loans	<u>4,900</u>	<u>7,600</u>

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	28,291	(7,052)	21,239
TOTAL FUNDS	<u>28,291</u>	<u>(7,052)</u>	<u>21,239</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,035	(141,087)	(7,052)
TOTAL FUNDS	<u>134,035</u>	<u>(141,087)</u>	<u>(7,052)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	16,469	11,822	28,291
TOTAL FUNDS	<u>16,469</u>	<u>11,822</u>	<u>28,291</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,321	(191,499)	11,822
TOTAL FUNDS	<u>203,321</u>	<u>(191,499)</u>	<u>11,822</u>

LIFE ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

LIFE ASSOCIATION LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	128,693	189,485
Gift aid	5,288	13,835
	<u>133,981</u>	<u>203,320</u>
Other income		
Bank Interest Received	54	1
	<u>134,035</u>	<u>203,321</u>
Total incoming resources		
	<u>134,035</u>	<u>203,321</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	102,167	151,283
Grants to individuals	22,823	20,767
	<u>124,990</u>	<u>172,050</u>
Other		
Printing of books	400	524
Travel and subsistence	4,132	-
Office expenses	-	1,251
Sundry expenses	1,095	1,447
Computer Costs	771	457
Bank charges	1,251	1,073
Other Interest Paid	100	10
Fixtures and fittings	100	100
	<u>7,849</u>	<u>4,862</u>
Support costs		
Management		
Wages	4,771	12,295
Insurance	176	-
	<u>4,947</u>	<u>12,295</u>
Governance costs		
Accountancy and legal fees	3,301	2,292
	<u>3,301</u>	<u>2,292</u>
Total resources expended	<u>141,087</u>	<u>191,499</u>
Net (expenditure)/income	<u>(7,052)</u>	<u>11,822</u>

This page does not form part of the statutory financial statements

LIFE ASSOCIATION LIMITED

England & Wales - Charity number 1115262

Accounts

REGISTERED COMPANY NUMBER: 05763547 (England and Wales)
REGISTERED CHARITY NUMBER: 1115262

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
LIFE ASSOCIATION LIMITED**

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

LIFE ASSOCIATION LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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LIFE ASSOCIATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal purpose of Life Association Limited is to reach and serve the poorest of the poor in India, with the hope and love of Jesus Christ. We do this in both word and deed. Our work has a particular focus on supporting children and young people.

Our aims and objectives are delivered through developing partnerships with local churches and Christian leaders in India. Together we provide safe and loving Christian children's homes for orphaned and part orphaned children and young people who would otherwise be vulnerable to neglect, malnourishment, trafficking, child labour and other dangers. We also seek to provide those children and young people with a quality Christian education through founding and/ or supporting Christian schools. We also provide medical care and food aid, support church plants and facilitate pastor's training. In the UK we engage in advocacy work to speak on behalf of the poorest in India.

Significant activities

In the 2021 - 2022 financial year we continued to face challenges in our work due to the Coronavirus pandemic. March 2021 onwards saw a devastating second wave of Covid-19 spread across India, and so we launched a Covid Recovery Appeal, which enabled us to send out over £61,400 in additional support, specifically to address the impact of the Covid-19 pandemic. This support included two shots of Covid vaccine for 1250 vulnerable adults, £10,000 in medical equipment and approximately £30,000 in emergency food aid. As the financial year ended and it was clear that the worst of the pandemic had passed, we gradually reduced this support and focused our energy on the core work of our partner projects.

In addition, we have continued to support our seven partner projects to cope during the crisis. We continue to support the following projects with financial and/ or other practical assistance:

- Solomon and Sunita Missal and their home for eleven former street children in Mumbai, Maharashtra.
- The Daniel family and the Mizpah Christian School for c400 children in Orai, Uttar Pradesh.
- Suresh Das, Niraj Biswas and the Nissi Welfare Society caring for 80 orphaned and tribal village children in Kishanganj, Bihar. As well as getting a safe and loving home, the children also receive a quality Christian education through our partnership with the Emmanuel Christian School in Kishanganj. There was a need for new beds for some of the girls in the home, so we launched a harvest appeal that year to reach that need.

LIFE ASSOCIATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Significant activities

- The 'Life Welfare Association' school and church in Gopavarapugudem, near to Gannavaram in Andhra Pradesh, providing education for 60 children. Through this partnership we also support pastors in nearby towns of Machilipatnam and Gudivada. Both pastors are serving in and supporting impoverished communities. A new day care provision and afterschool provision started in January to help support thirty vulnerable children at our partnership in Machilipatnam.

- Alfred Stephen and his wife Rathini in Madurai, Tamil Nadu. Over the course of the year, this project has evolved. It began with us supporting disabled children and young people in a home that cared for their needs. As they have got older and become teenagers, we are now sponsoring and supporting those former residents in education and vocational training as they seek to move into appropriate employment. A new afterschool provision started in January, which sees children supported in their education, school supplies, and sponsoring school fees for ten of the most vulnerable children.

- During the covid pandemic we provided support for food aid to a new partnership in Tamil Nadu, led by Anburaj Munuswamy. At the beginning of 2022, we began to support a new women's sewing ministry with the same partnership. The women will be professionally trained in sewing skills, which will enable them to earn a sustainable income.

- We also continue to partner with the Bloom project to help facilitate their work in the rural districts around Vellore, Tamil Nadu. This work provides opportunities for education, medical care and care for the elderly.

- We continue to expand our audience on Facebook and establishing platforms on YouTube and Instagram, posting content on at least a weekly basis. This allows us to significantly increase how we are able to showcase and promote our work, and the projects we partner with and support.

FINANCIAL REVIEW

Reserves policy

Over the latter part of the year, the charity has sought to increase reserves in line with the commitments made to employ staff. At year end we held £9,000 in reserve and will seek increase that to £12,000 by end of 2021.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act, 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Due to Coronavirus our volunteer programme is currently on hold.

LIFE ASSOCIATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is managed and run by Reverend Steve and Mrs Lisa Haskett, who are overseen by the Trustees and Directors. Rev Haskett began paid employment as 'Charity Director' from 4th January 2021, but this paid employment terminated on 14th February 2022. Rev Haskett continues to serve as Charity Director in an unpaid capacity. Rev Haskett is responsible for relationships with partner projects in India, and church relations here in the UK. Mrs Haskett has been employed as Charity Administrator since 14th February 2022. She is responsible for supporter relations, social media and marketing, bookkeeping, and other administrative work.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05763547 (England and Wales)

Registered Charity number

1115262

Registered office

St Thomas' Parish Centre
135 Counce Street
Blackpool
FY1 3NJ

Trustees

Mrs J E Hawthorne Manager
S Hawthorne Manager
W Dent Assistant Pastor
Dr M J Finnegan Retired
S Graham Accountant

Company Secretary

L M Haskett

Independent Examiner

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr M J Finnegan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LIFE ASSOCIATION LIMITED**

Independent examiner's report to the trustees of Life Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Calvert ACA
Institute of Chartered Accountants in England and Wales
Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Date:

LIFE ASSOCIATION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		203,320	-	203,320	131,357
Other income		<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
Total		203,321	-	203,321	131,357
EXPENDITURE ON					
Charitable activities					
Charitable Activities		172,050	-	172,050	110,293
Other		<u>19,449</u>	<u>-</u>	<u>19,449</u>	<u>20,820</u>
Total		191,499	-	191,499	131,113
NET INCOME		11,822	-	11,822	244
RECONCILIATION OF FUNDS					
Total funds brought forward		16,469	-	16,469	16,225
TOTAL FUNDS CARRIED FORWARD		<u>28,291</u>	<u>-</u>	<u>28,291</u>	<u>16,469</u>

The notes form part of these financial statements

LIFE ASSOCIATION LIMITED

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	100	-	100	200
CURRENT ASSETS					
Debtors	8	9,088	-	9,088	9,088
Cash at bank	9	<u>27,826</u>	<u>-</u>	<u>27,826</u>	<u>17,979</u>
		36,914	-	36,914	27,067
CREDITORS					
Amounts falling due within one year	10	(8,723)	-	(8,723)	(10,798)
NET CURRENT ASSETS		<u>28,191</u>	<u>-</u>	<u>28,191</u>	<u>16,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,291	-	28,291	16,469
NET ASSETS		<u>28,291</u>	<u>-</u>	<u>28,291</u>	<u>16,469</u>
FUNDS	12				
Unrestricted funds				<u>28,291</u>	<u>16,469</u>
TOTAL FUNDS				<u>28,291</u>	<u>16,469</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LIFE ASSOCIATION LIMITED

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Graham - Trustee

LIFE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Life Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling, and all monetary values are rounded to the nearest pound (£).

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

LIFE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>100</u>	<u>100</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

LIFE ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. EXCEPTIONAL ITEMS (OTHER RESOURCES EXPENDED)

2022: There are no exceptional items.

2021: This is the write off of an investment in a trading subsidiary. The trustees consider that the initial investment and subsequent loans are unrecoverable due to impending striking off of the company.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	128,357	3,000	131,357
EXPENDITURE ON			
Charitable activities			
Charitable Activities	102,293	8,000	110,293
Other	<u>(12,209)</u>	<u>33,029</u>	<u>20,820</u>
Total	<u>90,084</u>	<u>41,029</u>	<u>131,113</u>
NET INCOME/(EXPENDITURE)	38,273	(38,029)	244
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(21,804)</u>	<u>38,029</u>	<u>16,225</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>16,469</u></u>	<u><u>-</u></u>	<u><u>16,469</u></u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021 and 31 March 2022	<u>1,000</u>
DEPRECIATION	
At 1 April 2021	800
Charge for year	<u>100</u>
At 31 March 2022	<u>900</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>100</u></u>
At 31 March 2021	<u><u>200</u></u>

Individual fixed assets costing £500.00 or more are initially recorded at cost

LIFE ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other debtors	<u>9,088</u>	<u>9,088</u>

9. CASH AT BANK	2022	2021
	Total funds	Total funds
	£	£
Bank account no. 1	12,826	8,479
Bank deposit account	<u>15,000</u>	<u>9,500</u>
Total	<u>27,826</u>	<u>17,979</u>

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other loans (see note 11)	7,600	9,100
Social security and other taxes	(377)	499
Accrued expenses	<u>1,500</u>	<u>1,199</u>
	<u>8,723</u>	<u>10,798</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>7,600</u>	<u>9,100</u>

12. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	16,469	11,822	28,291
	<u>16,469</u>	<u>11,822</u>	<u>28,291</u>
TOTAL FUNDS	<u>16,469</u>	<u>11,822</u>	<u>28,291</u>

LIFE ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,321	(191,499)	11,822
TOTAL FUNDS	<u>203,321</u>	<u>(191,499)</u>	<u>11,822</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(21,804)	38,273	16,469
Restricted funds			
The James Grace Fund	5,000	(5,000)	-
Dalit Candles	<u>33,029</u>	<u>(33,029)</u>	<u>-</u>
	<u>38,029</u>	<u>(38,029)</u>	<u>-</u>
TOTAL FUNDS	<u>16,225</u>	<u>244</u>	<u>16,469</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,357	(90,084)	38,273
Restricted funds			
The James Grace Fund	3,000	(8,000)	(5,000)
Dalit Candles	<u>-</u>	<u>(33,029)</u>	<u>(33,029)</u>
	<u>3,000</u>	<u>(41,029)</u>	<u>(38,029)</u>
TOTAL FUNDS	<u>131,357</u>	<u>(131,113)</u>	<u>244</u>

LIFE ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

LIFE ASSOCIATION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	189,485	124,984
Gift aid	<u>13,835</u>	<u>6,373</u>
	203,320	131,357
Other income		
Bank Interest Received	<u>1</u>	<u>-</u>
Total incoming resources	203,321	131,357
EXPENDITURE		
Charitable activities		
Grants to institutions	151,283	80,981
Grants to individuals	<u>20,767</u>	<u>29,312</u>
	172,050	110,293
Other		
Printing of books	524	164
Office expenses	1,251	1,786
Sundry expenses	1,447	297
Computer Costs	457	88
Bank charges	1,073	1,439
Other Interest Paid	10	-
Fixtures and fittings	<u>100</u>	<u>100</u>
	4,862	3,874
Support costs		
Management		
Wages	12,295	4,791
Exceptional items	<u>-</u>	<u>11,974</u>
	12,295	16,765
Governance costs		
Accountancy and legal fees	<u>2,292</u>	<u>181</u>
Total resources expended	<u>191,499</u>	<u>131,113</u>
Net income	<u><u>11,822</u></u>	<u><u>244</u></u>

This page does not form part of the statutory financial statements

LIFE ASSOCIATION LIMITED

England & Wales - Charity number 1115262

Accounts

REGISTERED COMPANY NUMBER: 05763547 (England and Wales)
REGISTERED CHARITY NUMBER: 1115262

SCANNED

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021
FOR
LIFE ASSOCIATION LIMITED**

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

LIFE ASSOCIATION LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13

LIFE ASSOCIATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05763547 (England and Wales)

Registered Charity number
1115262

Registered office
St Thomas' Parish Centre
135 Counce Street
Blackpool
FY1 3NJ

Trustees

Mrs J E Hawthorne
S Hawthorne
W Dent
Dr M J Finnegan
S Graham

Manager
Manager
Assistant Pastor
Retired
Accountant - appointed 25.2.21

Company Secretary
L M Haskett

Independent examiner

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is managed and run by Reverend Steve and Mrs Lisa Haskett, who are overseen by the Trustees and Directors. Rev Haskett began paid employment as 'Charity Director' from 4th January 2021. Mrs Haskett serves in a voluntary/ unpaid capacity. Rev Haskett's employment as Charity Director is intended to develop marketing and communications, fundraising and church relations, and project/ partnership development in India. Steve and Lisa are also responsible for the undertaking the administrative tasks of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. To this end, the trustees have a comprehensive risk register and actions are recorded at each meeting to a) identify new risk b) implement, manage and review control measures for existing risks.

LIFE ASSOCIATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal purpose of Life Association Limited is to reach and serve the poorest of the poor in India, with the hope and love of Jesus Christ. We do this in both word and deed. Our work has a particular focus on supporting children and young people.

Our aims and objectives are delivered through developing partnerships with local churches and Christian leaders in India. Together we provide safe and loving Christian children's homes for orphaned and part orphaned children and young people who would otherwise be vulnerable to neglect, malnourishment, trafficking, child labour and other dangers. We also seek to provide those children and young people with a quality Christian education through founding and/ or supporting Christian schools. We also provide medical care and food aid, support church plants and facilitate pastor's training. In the UK we engage in advocacy work to speak on behalf of the poorest in India.

Significant activities

In the 2020-21 financial year, we have faced unprecedented challenges in our work due to the Coronavirus pandemic. In March 2020, the Indian Government announced an immediate national lockdown, giving six hours' notice. This threw India's economy and employment market into disarray, as hundreds of millions of Indians are 'daily wage' earners. That means if they cannot attend work, they cannot earn money. Heart breaking stories emerged of those who had travelled to major cities to work being forced to walk hundreds of miles to their home villages, with many being killed in road traffic collisions on the highways, and many more succumbing to hunger and disease on the way.

To help provide relief, we launched a food appeal which raised c£30,000 of additional resources that were sent to partner projects and used to provide food packages for those left destitute. Our partners in Bihar alone distributed 10,000 packages in the course of the year.

In addition, we have continued to support our seven partner projects to cope during the crisis. We continue to support the following projects with financial and/ or other practical assistance:

- Solomon and Sunita Missal and their home for eleven former street children in Mumbai, Maharashtra.
- The Daniel family and the Mizpah Christian School for c400 children in Orai, Uttar Pradesh.
- Suresh Das, Niraj Biswas and the Nissi Welfare Society caring for 80 orphaned and tribal village children in Kishanganj, Bihar. As well as getting a safe and loving home, the children also receive a quality Christian education through our partnership with the Emmanuel Christian School in Kishanganj.
- The 'Life Welfare Association' school and church in Gopavarapugudem, near to Gannavaram in Andhra Pradesh, providing education for 60 children. Through this partnership we also support pastors in nearby towns of Machilipatnam and Gudivada. Both pastors are serving in and supporting impoverished communities.
- Alfred Stephen and his wife Rathini in Madurai, Tamil Nadu. Over the course of the year, this project has evolved. It began with us supporting disabled children and young people in a home that cared for their needs. As they have got older and become teenagers, we are now sponsoring and supporting those former residents in education and vocational training as they seek to move into appropriate employment.
- We also continue to partner with the Bloom project to help facilitate their work in the rural districts around Vellore, Tamil Nadu. This work provides opportunities for education, medical care and care for the elderly.
- In the second half of the financial year, we also increased our reach on social media, expanding our audience on Facebook and establishing platforms on YouTube and Instagram. This has allowed us to significantly increase how we are able to showcase and promote our work, and the projects we partner with and support.

FINANCIAL REVIEW

Reserves policy

Over the latter part of the year, the charity has sought to increase reserves in line with the commitments made to employ staff. At year end we held £9,000 in reserve and will seek increase that to £12,000 by end of 2021.

LIFE ASSOCIATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

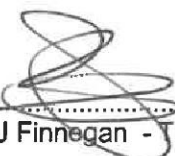
Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act, 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Due to Coronavirus our volunteer programme is currently on hold.

Approved by order of the board of trustees on 04/12/2021 and signed on its behalf by:


.....
Dr M J Finnegan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LIFE ASSOCIATION LIMITED**

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages five to thirteen.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

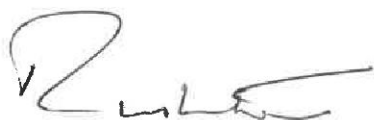
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Christopher Calvert ACA
Institute of Chartered Accountants in England and Wales
Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Date:

LIFE ASSOCIATION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		128,357	3,000	131,357	100,532
Investment income	2	-	-	-	1,739
Total incoming resources		128,357	3,000	131,357	102,271
RESOURCES EXPENDED					
Charitable activities					
Charitable Activities		102,293	8,000	110,293	85,348
Governance costs		181	-	181	1,265
Other resources expended		(12,390)	33,029	20,639	9,319
Total resources expended		90,084	41,029	131,113	95,932
NET INCOMING/(OUTGOING) RESOURCES		38,273	(38,029)	244	6,339
RECONCILIATION OF FUNDS					
Total funds brought forward		(21,804)	38,029	16,225	9,886
TOTAL FUNDS CARRIED FORWARD		16,469	-	16,469	16,225

The notes form part of these financial statements

LIFE ASSOCIATION LIMITED

**BALANCE SHEET
AT 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	200	-	200	300
CURRENT ASSETS					
Debtors	8	9,088	-	9,088	44,997
Cash at bank	9	17,979	-	17,979	5,762
		<u>27,067</u>	<u>-</u>	<u>27,067</u>	<u>50,759</u>
CREDITORS					
Amounts falling due within one year	10	(10,798)	-	(10,798)	(34,834)
NET CURRENT ASSETS		<u>16,269</u>	<u>-</u>	<u>16,269</u>	<u>15,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,469	-	16,469	16,225
NET ASSETS		<u>16,469</u>	<u>-</u>	<u>16,469</u>	<u>16,225</u>
FUNDS	11				
Unrestricted funds				16,469	(21,804)
Restricted funds				-	38,029
TOTAL FUNDS				<u>16,469</u>	<u>16,225</u>

The notes form part of these financial statements

LIFE ASSOCIATION LIMITED

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2021**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

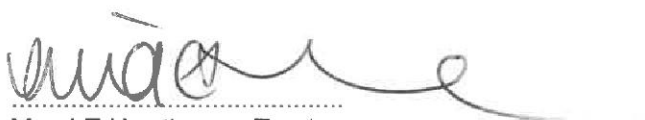
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

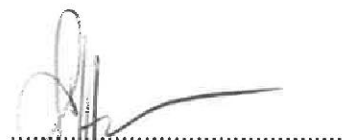
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 16/6/21..... and were signed on its behalf by:


.....
Mrs J E Hawthorne -Trustee


.....
S Hawthorne -Trustee

The notes form part of these financial statements

LIFE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Life Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling, and all monetary values are rounded to the nearest pound (£).

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment Income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

LIFE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Resources expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular heading they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021 £	2020 £
Interest receivable	-	1,739

LIFE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	100	100

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	4,791	-

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	1	-

No employees received emoluments in excess of £60,000.

6. EXCEPTIONAL ITEMS (OTHER RESOURCES EXPENDED)

This is the write off of an investment in a trading subsidiary. The trustees consider that the initial investment and subsequent loans are unrecoverable due to impending striking off of the company.

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020 and 31 March 2021	1,000
DEPRECIATION	
At 1 April 2020	700
Charge for year	100
At 31 March 2021	800
NET BOOK VALUE	
At 31 March 2021	200
At 31 March 2020	300

Individual fixed assets costing £500.00 or more are initially recorded at cost

LIFE ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	9,088	44,997
	<u>9,088</u>	<u>44,997</u>

9. CASH AT BANK

	General fund	Total funds	Total funds
	£	£	£
Bank account no. 1	8,479	8,479	5,762
Bank deposit account	9,500	9,500	-
	<u>17,979</u>	<u>17,979</u>	<u>5,762</u>
Total	<u>17,979</u>	<u>17,979</u>	<u>5,762</u>

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	499	(250)
Other creditors	10,299	35,084
	<u>10,798</u>	<u>34,834</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	(21,804)	38,273	16,469
Restricted funds			
The James Grace Fund	5,000	(5,000)	-
Dalit Candles	33,029	(33,029)	-
	<u>38,029</u>	<u>(38,029)</u>	<u>-</u>
TOTAL FUNDS	<u>16,225</u>	<u>244</u>	<u>16,469</u>

LIFE ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,357	(90,084)	38,273
Restricted funds			
The James Grace Fund	3,000	(8,000)	(5,000)
Dalit Candles	-	(33,029)	(33,029)
	<u>3,000</u>	<u>(41,029)</u>	<u>(38,029)</u>
TOTAL FUNDS	<u><u>131,357</u></u>	<u><u>(131,113)</u></u>	<u><u>244</u></u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted Funds				
General fund	(23,966)	1,339	823	(21,804)
Restricted Funds				
The James Grace Fund	823	5,000	(823)	5,000
Dalit Candles	<u>33,029</u>	<u>-</u>	<u>-</u>	<u>33,029</u>
	<u>33,852</u>	<u>5,000</u>	<u>(823)</u>	<u>38,029</u>
TOTAL FUNDS	<u><u>9,886</u></u>	<u><u>6,339</u></u>	<u><u>-</u></u>	<u><u>16,225</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,271	(95,932)	1,339
Restricted funds			
The James Grace Fund	5,000	-	5,000
TOTAL FUNDS	<u><u>102,271</u></u>	<u><u>(95,932)</u></u>	<u><u>6,339</u></u>

LIFE ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	(23,966)	39,612	823	16,469
Restricted funds				
The James Grace Fund	823	-	(823)	-
Dalit Candles	33,029	(33,029)	-	-
	<u>33,852</u>	<u>(33,029)</u>	<u>(823)</u>	<u>-</u>
TOTAL FUNDS	<u>9,886</u>	<u>6,583</u>	<u>-</u>	<u>16,469</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,628	(186,016)	39,612
Restricted funds			
The James Grace Fund	8,000	(8,000)	-
Dalit Candles	-	(33,029)	(33,029)
	<u>8,000</u>	<u>(41,029)</u>	<u>(33,029)</u>
TOTAL FUNDS	<u>233,628</u>	<u>(227,045)</u>	<u>6,583</u>