

Registered number: 05664605

Charity number: 1115222



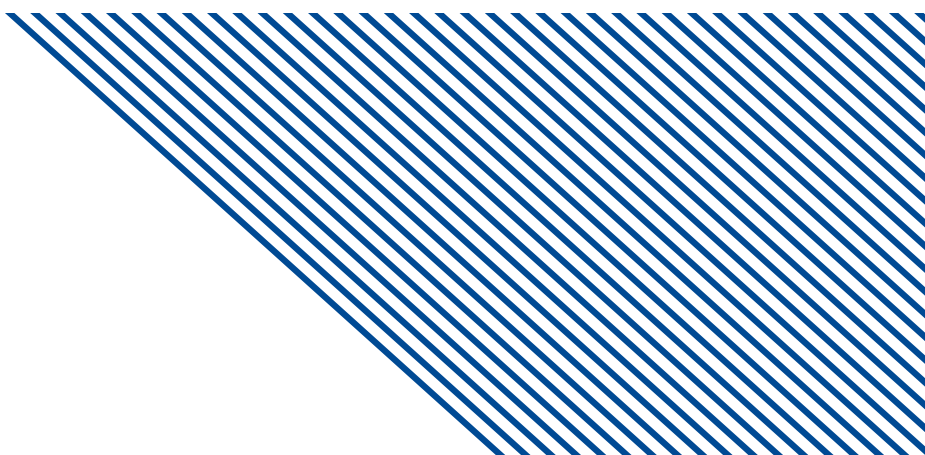
SPORT 4 LIFE UK

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' report	2 - 13
Independent Auditors' Report on the Financial Statements	14 - 17
Statement of Financial Activities	18
Balance Sheet	19 - 20
Statement of Cash Flows	21
Notes to the Financial Statements	22 - 42



**REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR
ENDED 30 JUNE 2022**

Trustees	Hitesh Patel, Chair Thomas Crane Alexandra Ireland Mundeep Johal Max McLoughlin Emma Neale Pamela Wilde
Company registered number	05664605
Charity registered number	1115222
Registered office	Unit 121-122 Scott House The Custard Factory Gibb Street Birmingham B9 4AA
Company secretary and Chief executive officer	Tom Clarke-Forrest
Accountants	MHA MacIntyre Hudson Chartered Accountants Rutland House 148 Edmund Street Birmingham B3 2FD
Bankers	The Co-operative Bank P.O Box 250 Delf House Southway Skelmersdale WN8 6WT

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report together with the financial statements of the Company for the year 1 July 2021 to 30 June 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

A. OBJECTIVES

The charity's objectives, as set out in its memorandum and articles of association are:

The provision or assistance in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life;

The promotion of community participation in healthy recreation by the provision of facilities for (including but not limited to) football, cricket, athletics, netball, basketball, tennis, squash, gym and swimming;

The relief of financial hardship among people living or working in the area of benefit by assisting directly by providing such persons with goods or services which they could not otherwise afford through lack of means; or assisting indirectly by (for example but not limited to) encouraging sports professionals to embrace poverty issues, linking sports professionals with particular sports projects, or assisting sports professionals to act as ambassadors in relation to poverty issues;

The advancement of the education of the public in the subjects of physical exercise, fitness, nutrition and lifestyle;

OR

The promotion of any other charitable purpose.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

OBJECTIVES AND ACTIVITIES (CONTINUED)

B. NEEDS, OBJECTIVES AND DELIVERY

Needs

More children and young people are living in poverty and disadvantage than before

- ✍ Nationally, 200,000 more children fell into relative poverty (after housing costs) in 2019-2020 – twice the increase in the previous year. That means 4.3 million children (31% of all UK children) are in poverty - up from 3.6 million in 2010/2011.
- ✍ In Birmingham and the West Midlands 42.2% and 31% of children live in poverty; above the UK average of 27%.
- ✍ 43% of Birmingham's population and 28% of West Midlands population live in the top 10% most deprived areas nationally.
- ✍ People from diverse ethnic backgrounds are more likely to live in the most deprived areas.

By the time they reach school they are already behind their peers and significantly more likely to leave without good qualifications

- ✍ Disadvantaged pupils are on average 18 months behind the rest of the class in academic achievement by the age of 16.
- ✍ 38% of disadvantaged pupils fail key GCSEs (Maths & English), nearly twice as much as their peers.
- ✍ 60% of young people from disadvantaged backgrounds don't have a level 2 qualification by age 19, compared to 30% of their better off peers.
- ✍ Nearly 1 million children that live in poverty nationally miss out on free school meals; a significant barrier to learning.

Young people face the very real prospect of being long term NEET, developing mental health issues, and being unable to bridge the gap between themselves and their peers.

- ✍ Although the unemployment rate is slowly falling, for young people it still remains higher than before the pandemic.
- ✍ In Birmingham, 18,475 young people are claiming out of work benefits. 19% higher than before the pandemic.
- ✍ In the West Midlands, 53,010 young people are claiming out of work benefits, 14% higher than before the pandemic.
- ✍ Young people without a Level 2 qualification or from disadvantaged backgrounds are over twice as likely to be long-term NEET than their peers.
- ✍ 75% of young people who are NEET for three months go onto to be NEET for 12 months.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

OBJECTIVES AND ACTIVITIES (CONTINUED)

This leaves young people more likely to be welfare dependent as they grow up, experience wage scarring, develop mental health issues, and be unable to afford basic necessities.

- ✓ The need for food banks has increased by 81% in the past five years from 1.2 million parcels to 2.1 million parcels. 832,000 were distributed to children.
- ✓ Long periods of unemployment make young people 7.9 times more likely to become NEET again.
- ✓ More than one in four young people are worried that poor mental health is affecting their ability to find work post pandemic.

Objectives and Delivery

Sport 4 Life UK believes in a level playing field where every young person has the opportunity to create a better future for themselves.

Sport 4 Life UK is proud to provide the opportunity for young people aged 11 - 29 to prepare for, and move into, sustained education, employment, or training by improving their employability and key life skills - through its sports-themed mentoring and training services.

More information can be found on our website (www.sport4life.org.uk), and is included in our 2022 Impact Report, however the outline of Sport 4 Life UK's service delivery is presented below:

Recruitment and Outreach

Young people are recruited into Sport 4 Life UK through a range of referrals, including: (i) partner organisations (including the Job Centre Plus), (ii) sport and physical activity engagement sessions, (iii) community outreach and (iv) digital platforms. Following this, young people go through a structured in-take and needs assessment, and are profiled to determine their eligibility, their needs and barriers, and establish the activities and services they will engage in.

Engagement

All young people have the option to progress into mentoring and/ or access training services on a needs-led basis. One- to-one mentoring is the key service that runs throughout a young person's journey with Sport 4 Life UK, and covers: action plans, employability support, mentoring and key personal development.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

OBJECTIVES AND ACTIVITIES (CONTINUED)

Following this, and on a needs-led basis, young people then progress onto group-based 'Training' activities (delivered by our 'Training' team), which include:

- ✓ accredited qualifications;
- ✓ functional skills;
- ✓ employer encounters (including formal mock interviews);
- ✓ structured sport and physical activity;
- ✓ youth-led social action; and
- ✓ NCS (National Citizen Service)

On certain programmes, a range of these activities are delivered together as a package, across a number of weeks to a defined group of young people.

Progression

The bespoke package of mentoring support and training activities support Sport 4 Life UK beneficiaries into meaningful and sustainable progression and impact, that is fully evidenced. NEET (not in employment, education or training) young people (aged 16 to 29) progress into employment, education or training, and EET (currently in employment, education or training) young people (aged 11 to 18) progress within employment, education or training.

Sport 4 Life UK supports all beneficiaries following their progression, to ensure that the impact is sustained. Sport 4 Life UK works directly with beneficiaries for up to 12 months.

Our activities and services support these young people to: (i) gain accredited qualifications (including 'Functional Skills'), (ii) transform their key life skills (motivation, self-esteem, communication, behaviour and teamwork), (iii) improve their mental health and wellbeing, (iv) reduce crime (if applicable), (v) improve their employability skills, (vi) improve educational performance, (vii) complete a work placement and (viii) progress from NEET to EET* (including sustained job outcomes).

*Re-engaged with employment, education or training

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

OBJECTIVES AND ACTIVITIES (CONTINUED)

C. VOLUNTEERS

We work with volunteers to support the delivery of our programmes, as well as supporting the volunteers' development. Volunteers vary in the amount of time they volunteer and programmes they work on. All volunteers receive appropriate and required training, staff support and are subject to an Enhanced DBS check (in line with our DBS policy) - to ensure they can successfully fulfil their role.

D. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE COMPANY'S PURPOSES FOR THE PUBLIC BENEFIT

The main activities undertaken to further the charity's purposes for public benefit are outlined above. In developing the activities of the charity the trustees are mindful of the requirement to deliver public benefit and have given due regard to the guidance published by the Charity Commission in this respect.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Please see our 2022 Impact Report for more information and insights (<https://sport4life.org.uk/our-mission/our-impact/>).

ANNUAL REVIEW

Over 2 million young people live in poverty in Britain today. Even before the pandemic, they were 40% less likely to get good GCSEs, 40% less likely to go to university and twice as likely to be out of a job or study after school. Sadly, in two-thirds of cases, a young person's overall labour market trajectory can be correctly predicted based on only four risk factors at the age of 16 - low educational attainment, low self-confidence, early pregnancy and a disadvantaged family background. And the challenges over the last couple of years have further brought this plight of young people into the spotlight - almost 19% of 18-24s were no longer working during the pandemic (compared to just 4% of 25-54s), and Black and Asian young people were even harder hit (17% more likely to be unemployed). The decline in working hours for young people with no qualifications was five times higher during the crisis than for those with a degree, and more than one in four young people are worried that poor mental health will affect their ability to progress in education or work.

And despite positive recovery signs from the pandemic - including job vacancies and the broader long-term youth unemployment rate - economic inactivity is extremely low, the UK has a very tight job market, a cost-of-living crisis, and the disparity between the most disadvantaged and their peers remains.

This shows the very real challenges and barriers that disadvantaged young people face. This is the challenge, and we are part of the solution.

Central to our values, we believe in young people and their potential, and believe that we can support them - through our delivery model - to create a better future for themselves. Using sport and physical activity as a hook and vehicle, over this last year we've supported young people holistically, recognising the intricate links between education, employability, health and wellbeing. By working with schools, local communities, partners and employers, we've equipped young people with the motivation, qualifications, life skills and knowledge they need to succeed in their next chapter - and ultimately in the world of work.

Impact

In 2021/2022, we engaged 2,608 young people through the delivery of 3,021 sessions, and meaningfully supported 1,492 of them over the long-term to achieve a combined 873 tangible outcomes.

- ✓ 1,492 young people supported
- ✓ 74% of young people from ethnically diverse backgrounds
- ✓ 3,596+ hours of sport, training and mentoring support
- ✓ 155 young people moved into employment, education or training
- ✓ 72% of young people significantly improved their key life skills

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Demographics

- ✓ 2,082 Male
- ✓ 721 Female
- ✓ 3 Transgender
- ✓ 74% of young people from ethnically diverse backgrounds (798 Black [African and Caribbean], 879 Asian - [Pakistani, Indian, Bangladeshi, Chinese, Afghani], 522 White British, 409 Other [European, Arab, Irish, Welsh])

Recruitment

- ✓ 3,574 young people engaged with Sport 4 Life
- ✓ 2,608 young people attended a Sport 4 Life session
- ✓ 813 young people have entered the service (EE, Quals, Mentoring, SAP) (325 NEET and 488 EET)
- ✓ 1,562 young people are engaging in structured sports sessions

Engagement

- ✓ 1,492 young people have been meaningfully supported
- ✓ 542 received 1 to 1 mentoring support (322 NEET and 220 EET)
- ✓ 410 attended employability activities (56 NEET and 354 EET)
- ✓ 451 completed a social action project (0 NEET and 451 EET)
- ✓ 259 started a qualification (40 NEET and 219 EET)
- ✓ 127 attended multiple areas of the service
- ✓ 684 meaningfully supported through Sport Sessions
- ✓ 361 completed NCS

Progression

- ✓ 155 progressed into EET (91 into employment, 64 into education and training)
- ✓ 164 gained an accredited qualification / completed accredited training
- ✓ 116 are still enrolled in services (79 NEET and 37 EET)
- ✓ 568 of young people significantly improved their life skills (of 786)
- ✓ 512 of young people improved at least one life skill
- ✓ 328 of young people significantly improved their employability skills (of 432)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

FINANCIAL REVIEW

A. PERFORMANCE

Sport 4 Life UK is in a stable financial position, and the organisation's finances are managed effectively. The Board holds unrestricted reserves in order to provide sufficient resources in the event of adverse circumstances. The Directors also review the controls over key financial systems, as outlined in the Financial Policy, on an annual basis. Sport 4 Life UK raises its funds through grants, contracts, trusts and donations.

B. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

C. RESERVES POLICY

Sport 4 Life UK's reserve policy was reviewed in July 2021. The review looked into our 3 main risks within the organisation: cashflow, unforeseen costs and loss of income. We have based our new reserves policy on safely covering these 3 main risks. We will continue to review and monitor our reserves policy on an annual basis, and it will be reviewed again in July 2022.

Sport 4 Life UK's reserves policy is to hold, and maintain, cash reserves equivalent to three months of: (a) total unrestricted expenditure, (b) restricted EET and NEET expenditure and (c) the 'at risk' proportion of our NCS contract (50%). At 30 June 2022 this amount equated to £277,780. This will be held as unrestricted reserves, to allow flexibility on its application, should this be required.

At the year end unrestricted reserves were £376,399 (2021: £277,912) which was above the target level for 2022. We have a planned growth for the 2022 financial year, with budgeted expenses of £1,418,000. This equates to a reserves target of £384,974 in 2023. Therefore our reserves at the year end (30 June 2022) has helped us to build toward our 2023 reserves target.

These reserves are to cover any unexpected drop in income, as well as protection for the charity's core services, operations, and key overheads. It also provides security for future growth.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

FINANCIAL REVIEW (CONTINUED)

D. PRINCIPAL RISKS AND UNCERTAINTIES

The Directors actively review the major risks which the charity faces on a regular basis. Key risks are recorded on the organisation's Risk Register, are regularly managed by the leadership team, and are reviewed by the Board quarterly. The Risk Register ensures that risks are recorded and highlighted, effectively articulated, and have clear and effective mitigation strategies. Whilst not an exhaustive list, some of the key risks the organisation faces include:

- ✍ Loss of income - financial loss arising from the potential inability to secure funding against annual income targets;
- ✍ Cashflow - potential prolonged periods where expenditure exceeds cash received; and
- ✍ Unforeseen costs - unexpected costs incurred that were not budgeted for.

E. PRINCIPAL FUNDING

Once again the organisation has attracted a healthy balance of grant funding and contracts. With some income generated from a combination of national, regional and local funders and trusts.

F. FUNDRAISING

During this financial year the charity worked with a third party to source funding from grant making trusts and bodies. This is reviewed on a regular basis and a decision has been made for this to cease within the next financial year. The charity does not generally seek to raise funds proactively from individuals. During the year, a targeted fundraising campaign (R15E UP) was trialed, engaging potential supporters digitally through existing supporters and corporate partners. A similar campaign (R15E UP 2.0) is likely to take place next reporting year. Due to the nature of fundraising the charity does not consider it necessary to adopt one of the voluntary codes for fundraising. There have been no complaints received by the charity in the year in respect of fundraising.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

A. CONSTITUTION

Sport 4 Life UK is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 3 January 2006, amended by special resolution on 18th April 2006, and registered as a charity on 11 July 2006. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

B. METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

Under these Articles, members are appointed by the Board of Directors.

C. ORGANISATIONAL STRUCTURE AND DECISION-MAKING POLICIES

The business of the Company is managed by the Board of Directors who are also the Trustees. Currently the company has seven Trustees – Hitesh Patel, Thomas Crane, Alexandra Ireland, Mundeep Johal, Max McLoughlin, Emma Neal and Pamela Wilde. Under these Articles, members are appointed by the Board of Directors. The day to day running of the charity is delegated by the Trustees to the Chief Executive Officer (CEO) Tom Clarke-Forrest, who is supported in this role by the leadership team.

D. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All Trustees receive ongoing training and a full induction to Sport 4 Life UK. The members are also the Directors of the Company. The Directors have a policy to recruit Trustees with appropriate and complementary skills as required.

E. PAY POLICY FOR KEY MANAGEMENT PERSONNEL

Sport 4 Life UK has a structured 'Pay & Reward' policy and procedure. This states why and how pay and rewards are implemented and reviewed. In line with the organisation's 'Scheme of Delegation' and 'Matters Reserved for the Board', the Board-led Remuneration Committee has responsibility for ensuring fair and equitable decisions in relation to remuneration, rewards and benefits for all employees - including the pay structure, pay reviews, annual changes, policy review, application of the policy and all relevant legal and statutory requirements. Pay, rewards and benefits are reviewed annually in April. During reviews, formal benchmarking may be undertaken externally to support and inform the process.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

PLANS FOR FUTURE PERIODS

As a values-led organisation, Sport 4 Life UK creates its strategic priorities and action plans through this lens. Following consultation with a number of key stakeholder groups (including staff, volunteers, young people, funders and partners), the organisation has new 5-year strategic priorities, and a 12-month Action Plan that flows and filters from this.

Over the next 5 years, Sport 4 Life UK aims to continue to sustainably grow and expand its services, driven by its mission to change more young people's lives. In addition to this, the organisation aims to drive through transformational improvement in its services, to be the 'go to' youth employment charity for the region, to be one of the best places to work in the region and to make key contributions to its community and society.

And through seven structured workstreams (Finance & Governance, HR & Workforce, Operations, Funding, Marketing, Digital & Systems and Business Development), there is a clear 12-month Action Plan towards these strategic objectives. More information on this is available in our '2022/2023 Strategy' document (available on our website <https://sport4life.org.uk/our-mission/>).

As the leading sport-for-employment charity in the West Midlands, we are well positioned - strategically and operationally - to meet these ambitions for the year ahead. Our new 2022/2023 year marks an incredible 16 years since our inception. And whilst last year (15th anniversary) was a key milestone for the organisation, the values-led ambition to continue to change more young peoples' lives remains as strong as ever.

We will continue to manage the charity in a prudent manner which will ensure the long-term sustainability of the organisation.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- ✓ select suitable accounting policies and then apply them consistently;
- ✓ observe the methods and principles of the Charities SORP (FRS 102);
- ✓ make judgements and accounting estimates that are reasonable and prudent;
- ✓ state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ✓ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

SIGNED: Hitesh Patel

DATED: 07/02/2023

Hitesh Patel, Director and Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPORT 4 LIFE FOR THE YEAR ENDED 30 JUNE 2022

OPINION

We have audited the financial statements of Sport 4 Life UK (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- ✓ give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- ✓ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ✓ have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPORT 4 LIFE UK (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

OTHER INFORMATION

The other information comprises the information included in the Trustees' Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- ✓ the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- ✓ sufficient accounting records have not been kept; or
- ✓ the financial statements are not in agreement with the accounting records and returns; or
- ✓ we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPORT 4 LIFE UK (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- ✔ Obtaining and understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that have a direct effect on the financial statements;
- ✔ Enquiring of management and Trustees around known or suspected instances of non-compliance of laws and regulations and fraud;
- ✔ Discussing among the engagement team regarding how and where fraud might occur in the financial statements and any potential indications of fraud;
- ✔ Reviewing minutes of meetings of those charged with governance;
- ✔ Reviewing Financial Statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- ✔ Performing audit work in relation to the risk of management override, including testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPORT 4 LIFE UK (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

MHA MacIntyre Hudson

MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Birmingham, United Kingdom

DATE: 07/02/2023

MHA MacIntyre Hudson are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
		£	£	£	£
Income from:					
Donations and legacies	2	14,430	3,000	17,430	8,192
Charitable activities	3	467,010	912,581	1,379,591	914,572
Investments	4	136	-	136	401
Total income		481,576	915,581	1,397,157	923,165
Expenditure on:					
Raising funds	5	43,834	-	43,834	40,240
Charitable activities	6	245,758	969,510	1,215,268	833,626
Total Expenditure		289,592	969,510	1,259,102	873,866
Net income/(expenditure)		191,984	(53,929)	138,055	49,299
Transfers between funds	13	(93,497)	93,497	-	-
Total transfers		(93,497)	93,497	-	-
Net movement in funds		98,487	39,568	138,055	49,299
Reconciliation of funds:					
Total funds brought forward	13	277,912	1,157	279,069	229,770
Net movement in funds		98,487	39,568	138,055	49,299
Total funds carried forward		376,399	40,725	417,124	279,069

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 22 to 42 form part of these financial statements.

BALANCE SHEET AS AT 30 JUNE 2022

REGISTRATION NUMBER: 05664605

	Note		2022		2021
			£		£
Fixed assets					
Tangible assets	10		736		2,276
			736		2,276
Current assets					
Debtors	11	224,642		66,240	
Cash at bank and in hand		461,378		511,519	
		686,020		577,759	
Creditors: amounts falling due within one year	12	(269,632)		(300,966)	
Net current assets			416,388		276,793
Total net assets			417,124		279,069
Charity funds					
Restricted funds	13		40,725		1,157
Unrestricted funds	13		376,399		277,912
Total funds			417,124		279,069

BALANCE SHEET AS AT 30 JUNE 2022 (CONTINUED)

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The financial statements were approved and authorised for issue by the Trustee and signed on their behalf by:

SIGNED: Hitesh Patel

DATED: 07/02/2023

Hitesh Patel, Director and Trustee

The notes on pages 22 to 42 form part of these financial statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022	2021
		£	£
Cash flows from operating activities			
Net cash used in operating activities	15	(48,918)	147,839
Cash flows from investing activities			
Dividends, interests and rents from investments		136	401
Purchase of tangible fixed assets		(1,359)	(509)
Net cash used in investing activities		(1,223)	(108)
Change in cash and cash equivalents in the year		(50,141)	147,731
Cash and cash equivalents at the beginning of the year	16	511,519	363,788
Cash and cash equivalents at the end of the year	16	461,378	511,519

The notes on pages 22 to 42 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

Sport 4 Life UK is an incorporated Charity registered with the Charity Commission for England and Wales registration number 1115222. The Company is registered in the UK, registration number 05664605. The registered office is Units 121-122, Scott House, The Custard Factory, Gibb Street, Birmingham, West Midlands, B9 4AA.

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sport 4 Life UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity's functional and presentational currency is British Pound Sterling (£) and is rounded to the nearest pound (£).

The following principal accounting policies have been applied.

1.2 COMPANY STATUS

The Charity is a Company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are included in the Trustees Report.

1.3 GOING CONCERN

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

This consideration has taken into account the expected impact of Covid-19 and the current economic environment on the Charity, as far as it can be determined, and the Trustees remain satisfied that the going concern principle remains appropriate.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES (CONTINUED)

1.4 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are accounted for when they are received.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Charity's Banks.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 TAXATION

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES (CONTINUED)

1.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures and fittings - Over 5 years

Computer equipment - Over 3 years

1.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES (CONTINUED)

1.11 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

1.13 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.14 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Donations				
Community	14,430	-	14,430	7,492
Corporate	-	3,000	3,000	700
Total 2022	14,430	3,000	17,430	8,192
<i>Total 2021</i>	7,992	200	8,192	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Income from charitable activities	467,010	912,581	1,379,591	905,790
Coronavirus Job Retention Scheme	-	-	-	8,782
Total 2022	467,010	912,581	1,379,591	914,572
<i>Total 2021</i>	302,054	612,518	914,572	

GRANTS FROM PUBLIC BODIES TO FUND CHARITABLE ACTIVITIES

	Restricted funds 2022	Total funds 2022
	£	£
Birmingham City Council	15,100	15,100
Sandwell Metropolitan Borough Council	21,848	21,848
	36,948	36,948
Total 2021	-	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Grants from non-public bodies to fund charitable activities				
Other funders	4,800	5,500	10,300	(4,391)
Alliance of Sport	-	4,925	4,925	6,178
Awards for all	-	9,500	9,500	9,500
Birmingham Organising Committee for the 2022 Commonwealth Games Ltd	-	30,000	30,000	-
Birmingham Sport and Physical Activity Trust	-	3,634	3,634	-
BVSC	-	57,253	57,253	-
CABWI	-	13,500	13,500	-
CAF Resilience Fund	-	-	-	30,000
Children in Need - Inspiring Futures	-	28,500	28,500	47,245
Clarion Futures	-	-	-	3,000
EQ Foundation	15,000	-	15,000	15,000
Erasmus and Monitor	(3,307)	-	(3,307)	6,000
FIFA (streetfootballworld)	8,711	16,000	24,711	26,166
Garfield Weston Foundation	20,000	-	20,000	-
Henry Smith Charity	-	33,900	33,900	33,900
Living Well UK	-	10,000	10,000	14,900
National Lottery Community Fund (RC Midlands Region)	-	50,226	50,226	208,000
Paul Hamlyn Foundation	-	-	-	20,000
Cfwd	45,204	262,938	308,142	415,498

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Bfwd	45,204	262,938	308,142	415,498
PCC for West Midlands	6,000	100,969	106,969	-
Pixel Fund	3,000	-	3,000	-
Raise Your Hands	16,700	-	16,700	10,000
Randeree Charitable Trust	-	-	-	4,500
SCVO Emotional Wellbeing Programme	-	46,704	46,704	9,450
Sport England	-	6,500	6,500	-
St James Place Foundation	-	22,500	22,500	22,500
Stone Family Foundation	-	-	-	65,000
Streetfootballworld plus Gmbh	7,184	-	7,184	28,658
Streetfootball world USA Inc	-	-	-	1,788
StreetGames	-	6,748	6,748	-
The Albert Gubay Charitable Trust	-	50,000	50,000	-
The JD Foundation	17,500	-	17,500	14,500
This Girl Can Community Fund	-	-	-	5,020
The Inspirational Learning Group	-	9,508	9,508	-
The Postcode Local Trust	-	18,513	18,513	-
The Saintbury Trust	3,000	-	3,000	-
This Girl Can Community Fund	-	2,900	2,900	-
Cfwd	98,588	527,280	625,868	576,914

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Bfwd	98,588	527,280	625,868	576,914
UK Youth	-	5,079	5,079	2,006
Youth Future Foundation	16,629	33,334	49,963	99,927
Youth Sport Trust	-	-	-	1,700
	115,217	565,693	680,910	680,547
Total 2021	227,906	452,641	680,547	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Trust and Foundation grants to fund charitable activities				
29th May 1961 Charitable Trust	-	-	-	3,000
Edward Cadbury Charitable Trust	-	-	-	5,000
Edward Gostling	-	15,000	15,000	-
George Fentham Charity	-	-	-	3,000
Grimmitt Trust	-	4,000	4,000	-
JL Foundation	30,000	-	30,000	-
Johnnie Johnson Trust	-	4,820	4,820	-
Norton Foundation	-	3,500	3,500	-
Peter Sowerby Foundation	-	-	-	20,000
Roger & Douglas Turner Charitable Trust	6,000	-	6,000	5,000
Souter Charitable Trust	3,000	-	3,000	3,000
Stone Family Foundation	65,000	-	65,000	-
The DMF Ellis Charitable Trust	-	5,000	5,000	5,000
The Eveson Charitable Trust	10,001	-	10,001	5,000
The Hobson Charity	-	3,500	3,500	-
The Sheldon Trust	-	-	-	10,000
Other grants under £2,500	1,500	9,500	11,000	13,250
	115,501	45,320	160,821	72,250
Total 2021	42,500	29,750	72,250	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Contracts and Services				
BVSC	-	-	-	3,075
King Edward VI Academy	-	-	-	1,379
Living Well UK	4,641	25,464	30,105	27,753
National Probation Service	-	6,999	6,999	3,000
REED in Partnership (NCS)	231,651	228,972	460,623	106,238
Other	-	3,185	3,185	11,548
	236,292	264,620	500,912	152,993
Total 2021	22,866	130,127	152,993	

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Total Income from charitable activities				
Total grants from public bodies	-	36,948	36,948	-
Total grants from non-public bodies	115,217	565,693	680,910	680,547
Total Trust and Foundation grants	115,501	45,320	160,821	72,250
Contracts and Services	236,292	264,620	500,912	152,993
	467,010	912,581	1,379,591	905,790
Total 2021	293,272	612,518	905,790	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

4. INVESTMENT INCOME			
	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Investment income	136	136	401

5. EXPENDITURE ON RAISING FUNDS			
Costs of raising voluntary income			
	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Staff costs	43,834	43,834	40,240

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES				
	Activities undertaken directly 2022	Support costs 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Charitable activities	1,065,982	149,286	1,215,268	833,626
Total 2021	733,296	100,330	833,626	

Analysis of direct costs		
	Total funds 2022	Total funds 2021
	£	£
Staff costs	822,981	604,818
Travel and subsistence	5,086	3,835
Marketing and advertising charitable activities	21,167	13,668
Volunteer costs	1,909	-
Project delivery and resource costs	150,449	96,665
Charitable trading	64,390	14,310
	1,065,982	733,296

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

Analysis of support costs

	Total funds 2022	Total funds 2021
	£	£
Premises expenses	47,758	24,639
Administrative overheads	71,378	27,166
Consultancy fees	28,201	37,769
Transition costs	1,949	10,756
	149,286	100,330

7. AUDITORS' REMUNERATION

	2022	2021
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts (2021: To the Company's independent examiner for the independent examination of the Company's annual accounts)	9,000	2,950
Fees payable to the Charity's auditor (2021: Company's independent examiner) in respect of:		
All non-audit services (2021: Other services) not included above	1,250	1,250

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	788,355	584,250
Social security costs	59,746	47,447
Pension costs (note 18)	18,714	13,361
	866,815	645,058

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

8. STAFF COSTS (CONTINUED)

The average number of persons employed by the Charity during the year was as follows:

	2022	2021
	No.	No.
Core staff	25	19
Sessional staff (NCS/Holiday activities)	33	18
	58	37

No employee received remuneration amounting to more than £60,000 in either year.

There has been a large increase in sessional staff due to the growth in the NCS programme and holiday activities.

The Key Management Personnel of the Charity are deemed to be those having authority and responsibility, delegated to them by the Trustees, for planning, directing and controlling the activities of the Charity. The Key Management Personnel of the Charity comprise the Trustees and the Senior Leadership Team. The total employee benefits of the Key Management Personnel of the Charity (including employer national insurance and employer pension) in respect of the charity is £205,725 (2021: £194,114).

9. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021: £Nil).

During the year ended 30 June 2022, expenses totalling £71 (2021: £Nil) were reimbursed or paid directly to 1 Trustee in respect of travel expenses.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

10. TANGIBLE FIXED ASSETS			
	Fixtures and fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 July 2021	1,022	20,324	21,346
Additions	-	1,359	1,359
Disposals	-	(5,679)	(5,679)
At 30 June 2022	1,022	16,004	17,026
Depreciation			
At 1 July 2021	513	18,557	19,070
Charge for the year	509	1,881	2,390
On disposals	-	(5,170)	(5,170)
At 30 June 2022	1,022	15,268	16,290
Net book value			
At 30 June 2022	-	736	736
At 30 June 2021	509	1,767	2,276

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

11. DEBTORS		
	2022	2021
	£	£
Due within one year		
Trade debtors	10,992	-
Other debtors	14,000	14,000
Prepayments and accrued income	199,650	52,240
Total	224,642	66,240

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Trade creditors	11,674	37,326
Other taxation and social security	2,679	14,492
Other creditors	6,572	2,079
Accruals and deferred income	248,707	247,069
Total	269,632	300,966

	2022	2021
	£	£
Deferred income		
Deferred income at 1 July	238,852	135,683
Resources deferred during the year	229,707	238,852
Amounts released from previous periods	(238,852)	(135,683)
Deferred income at 30 June	229,707	238,852

Deferred income comprises grant funding received in advance of entitlement.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

13. STATEMENT OF FUNDS					
Statement of funds - current year					
	Balance at 1 July 2021	Income	Expenditure	Transfers in/(out)	Balance at 30 June 2022
	£	£	£	£	£
Unrestricted funds					
Designated funds					
Designated Funds	-	-	-	25,000	25,000
General funds					
General funds	277,912	481,576	(289,592)	(118,497)	351,399
Total Unrestricted funds	277,912	481,576	(289,592)	(93,497)	376,399
Restricted funds					
EET	337	332,098	(425,932)	93,497	-
NEET	78	316,354	(282,434)	-	33,998
NCS	742	232,157	(226,172)	-	6,727
Other	-	34,972	(34,972)	-	-
Total restricted funds	1,157	915,581	(969,510)	93,497	40,725
Total of funds	279,069	1,397,157	(1,259,102)	-	417,124

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

13. STATEMENT OF FUNDS (CONTINUED)

UNRESTRICTED FUNDS

Designated Funds

The £25,000 carried forward balance in the designated fund has been specifically set aside to fund the setting up of a new CRM system that will be implemented in 2022/2023.

General Funds

Charitable funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Transfers of £93,497 from unrestricted funds to the restricted funds represents allocation from unrestricted funds against the restricted funds EET overspend.

RESTRICTED FUNDS

EET Service

Sports-themed mentoring based services for young people aged 11 to 18 who are currently in education, but at risk of becoming NEET. Intervention includes structured one-to-one mentoring, accredited qualifications, employer encounters and youth-led social action. Transfers of £93,497 from unrestricted funds to the restricted funds represents allocation from unrestricted funds against the restricted funds EET overspend.

NEET Service

Sports-themed mentoring based services for NEET young people aged 16 to 29. Intervention includes structured one-to-one mentoring, accredited qualifications, employer encounters (including mock interviews) and youth-led social action.

NCS

NCS is the National Citizen Service which is operated under contract in accordance with the national programme.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

13. STATEMENT OF FUNDS (CONTINUED)					
Statement of funds - prior year					
	<i>Balance at 1 July 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/(out)</i>	<i>Balance at 30 June 2021</i>
	£	£	£	£	£
Unrestricted funds					
General funds	224,211	310,447	(247,965)	(8,781)	277,912
Restricted funds					
EET	-	227,153	(235,597)	8,781	337
NEET	5,559	261,512	(266,993)	-	78
NCS	-	99,165	(98,423)	-	742
Other	-	24,888	(24,888)	-	-
Total restricted funds	5,559	612,718	(625,901)	8,781	1,157
Total of funds	229,770	923,165	(873,866)	-	279,069

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Analysis of net assets between funds - current year

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	736	-	736
Current assets	415,588	270,432	686,020
Creditors due within one year	(39,925)	(229,707)	(269,632)
Total 2022	376,399	40,725	417,124

Analysis of net assets between funds - prior year

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Tangible fixed assets	2,276	-	2,276
Current assets	338,750	239,009	577,759
Creditors due within one year	(63,114)	(237,852)	(300,966)
Total 2021	277,912	1,157	279,069

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the year (as per Statement of Financial Activities)	138,055	49,299
Adjustments for:		
Depreciation charges (note 10)	2,390	5,189
Dividends, interests and rents from investments (note 4)	(136)	(401)
Loss on the sale of fixed assets	509	-
Increase in debtors (note 11)	(158,402)	(41,769)
Decrease in creditors (note 12)	(31,334)	135,521
Net cash (used in)/provided by operating activities	(48,918)	147,839

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Cash in hand	461,378	511,519
Total cash and cash equivalents	461,378	511,519

17. ANALYSIS OF CHANGES IN CASH

	At 1 July 2021	Cash flows	At 30 June 2022
	£	£	£
Cash at bank and in hand	511,519	(50,141)	461,378
Total	511,519	(50,141)	461,378

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

18. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £18,714 (2021: £13,361). £6,572 (2021: £2,068) were payable to the fund at the balance sheet date and are included in creditors.

19. OPERATING LEASE COMMITMENTS

At 30 June 2022 the Charity had commitments to make future minimum lease payments under non- cancellable operating leases as follows:

	2022	<i>Restated 2021</i>
	£	£
Not later than 1 year	50,400	47,200
Later than 1 year and not later than 5 years	134,400	184,800
Total	184,800	<i>232,000</i>

20. RELATED PARTY TRANSACTIONS

No related party transactions took place in the year ended 30 June 2022, other than those disclosed in note 9.

21. CONTROLLING PARTY

The Charity is ultimately controlled by the Board of Trustees.

22. COMPANY LIMITED BY GUARANTEE

The Charity is a Company limited by guarantee and does not have share capital.

Supporting the future generation has never been so important. If young people continue to engage with education, gain new skills, and stay physically and mentally healthy, it will increase their chances of progressing through life successfully.

