

Registered number: 05664605

Charity number: 1115222



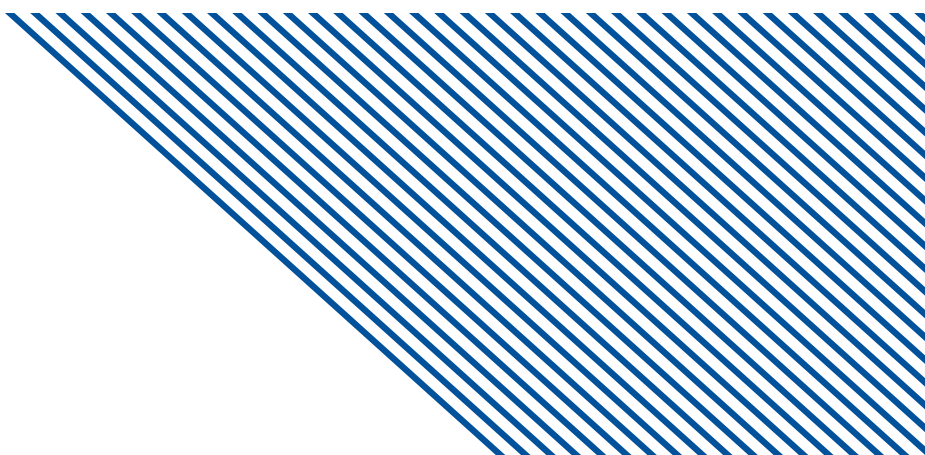
SPORT 4 LIFE UK

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2021

Trustees	Hitesh Patel, Chair Thomas Crane Alexandra Ireland Mundeep Johal Max McLoughlin Emma Neale (appointed 22 January 2021) Pamela Wilde (appointed 22 January 2021)
Company registered number	05664605
Charity registered number	1115222
Registered office	Unit 121-122 Scott House The Custard Factory Gibb Street Birmingham B9 4AA
Company secretary and Chief executive officer	Tom Clarke-Forrest
Accountants	MHA MacIntyre Hudson Chartered Accountants Rutland House 148 Edmund Street Birmingham B3 2FD
Bankers	The Co-operative Bank P.O Box 250 Delf House Southway Skelmersdale WN8 6WT

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report together with the financial statements of the Company for the year 1 July 2020 to 30 June 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

A. OBJECTIVES

The charity's objectives, as set out in its memorandum and articles of association are:

The provision or assistance in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life;

The promotion of community participation in healthy recreation by the provision of facilities for (including but not limited to) football, cricket, athletics, netball, basketball, tennis, squash, gym and swimming;

The relief of financial hardship among people living or working in the area of benefit by assisting directly by providing such persons with goods or services which they could not otherwise afford through lack of means; or assisting indirectly by (for example but not limit to) encouraging sports professionals to embrace poverty issues, linking sports professionals with particular sports projects, or assisting sports professionals to act as ambassadors in relation to poverty issues;

The advancement of the education of the public in the subjects of physical exercise, fitness, nutrition and lifestyle;

OR

The promotion of any other charitable purpose.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

OBJECTIVES AND ACTIVITIES (CONTINUED)

B. NEEDS, OBJECTIVES AND DELIVERY

Needs

Young people who are born into disadvantage and live in the most deprived areas are playing catch up with their life prospects.

- 41% of Birmingham's children live in poverty and 31% across the West Midlands
- 43% of Birmingham's population and 28% of West Midlands population live in the top 10% most deprived areas nationally

The COVID-19 pandemic has increased the disparity between the most disadvantaged and their peers.

- School closures widen the disadvantage gap with disadvantaged pupils having less access to technology, and are therefore spending less time learning and receiving less support from parents and carers compared to their peers (UK Parliament Post).
- The learning gap between rich and poor pupils at primary schools grew by almost 50% between March and July 2020, with the gap unlikely to narrow without intervention (National Foundation for Education, The Education Endowment Foundation).
- Young people have been hardest hit by the COVID-19 crisis when it comes to employment. By January 2021, almost 19% of 18 to 24 year olds were no longer working compared to 4% of 25 to 54 year olds.
- Black and Asian young people are impacted more, they are significantly more likely to be unemployed than their white counterparts (17% and 10% now compared to 8% and 1% pre-pandemic).

This is leaving young people with the very real prospect of being long term NEET, (not in employment, education or training) growing mental health issues and being unable to bridge the gap between themselves and their peers.

- The decline in working hours for young people with no qualifications (34%) has been five times higher during the COVID crisis than for those with a degree-level qualification (7%).
- More than one in four (27%) of 24-year-olds said they were worried about finding a job in the coming months because of their mental health (Guardian).
- Young people (aged 16 to 29) claiming out of work benefits was on the rise in Birmingham (9%) and the West Midlands (14%) even before the pandemic hit the UK.
- 14,990 18 to 24 year olds are claiming out of work benefits.

This leaves young people significantly more likely to be welfare dependent into later life.

- 18-24 year olds are two and a half times more likely at the end of May to be out of work or still on furlough than any other age group.
- More than one in four young people are worried that poor mental health will affect their ability to find work after the COVID-19 pandemic ends.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

OBJECTIVES AND ACTIVITIES (CONTINUED)

Objectives and Delivery

Sport 4 Life UK (S4L) believes in a level playing field where every young person has the opportunity to create a better future for themselves.

S4L is proud to provide the opportunity for young people aged 11 - 29 to prepare for, and move into, sustained education, employment, or training by improving their employability and key life skills - through its sports-themed mentoring and training services.

More information can be found on our website (www.sport4life.org.uk), and is included in our 2021 Impact Report, however the outline of S4L's service delivery is presented below:

Recruitment and Outreach

Young people are recruited into S4L through a range of referrals, including: (i) partner organisation (including the Job Centre Plus), (ii) sport engagement sessions, (iii) community outreach and (iv) digital platforms. Following this, young people go through a structured in-take and needs assessment, and are profiled to determine their eligibility, their needs and barriers, and establish the tailored route that they will take through the model and services.

Engagement

All young people then progress onto a qualified Employability Mentor's caseload (delivered by our 'Mentoring' team). One-to-one mentoring is the key service that runs throughout a young person's journey with S4L, and covers: action plans, employability support, mentoring and key personal development.

Following this, and on a needs-led basis, young people then progress onto group-based 'Training' activities (delivered by our 'Training' team), which include:

- ✓ Accredited qualifications
- ✓ Employer encounters (including formal mock interviews)
- ✓ Structured sport
- ✓ Youth-led social action
- ✓ Functional skills
- ✓ NCS (National Citizen Service)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

OBJECTIVES AND ACTIVITIES (CONTINUED)

Progression

The bespoke package of mentoring support and training activities support S4L beneficiaries into meaningful and sustainable progression and impact, that is fully evidenced. NEET (not in employment, education or training) young people (aged 16 to 29) progress into employment, education or training, and EET (currently in employment, education or training) young people (aged 11 to 18) progress within employment, education or training.

S4L supports all beneficiaries following their progression, to ensure that the impact is sustained. S4L works directly with beneficiaries for up to 12 months.

Our activities and services support these young people to: (i) gain accredited qualifications (including 'Functional Skills'), (ii) transform their key life skills (motivation, self-esteem, communication, behaviour and teamwork), (iii) improve their mental health and wellbeing, (iv) reduce crime and ASB (if applicable), (v) increase their employability, and (vi) progress from NEET to EET* (including sustained job outcomes).

*Re-engaged with employment, education or training

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

C. VOLUNTEERS

We work with volunteers to support the delivery of our programmes, as well as supporting the volunteers' development. Volunteers vary in the amount of time they volunteer and programmes they work on. All volunteers receive appropriate and required training, staff support and are subject to an Enhanced DBS check (in line with our DBS policy) - to ensure they can successfully fulfil their role.

D. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE COMPANY'S PURPOSES FOR THE PUBLIC BENEFIT

The main activities undertaken to further the charity's purposes for public benefit are outlined above. In developing the activities of the charity the trustees are mindful of the requirement to deliver public benefit and have given due regard to the guidance published by the Charity Commission in this respect.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Please see our 2021 Impact Report for more information and insight.

ANNUAL REVIEW

This last year's pandemic has brought the plight of young people into the spotlight. They have faced a disrupted education, a shrinking jobs market, and isolation from their loved ones. It has negatively impacted their economic security (to a greater extent than for older age groups) and has had a disproportionate impact on their mental health and wellbeing. Too many are losing hope for the future. And - as ever - it is the unemployed, disadvantaged, and those with fewer qualifications and lower confidence, who suffer the most - increasing the disparity between the most disadvantaged and their peers.

Young people now account for more than two-fifths of the total fall in PAYE employment since the start of the crisis, with employment for young people now down to 9.6% compared with 1.8% for other age groups. Long-term youth unemployment is growing at its fastest rate in a decade and has reached its highest level in five years.

And a remarkable one in four young people now feel "unable to cope with life" since the start of the pandemic, increasing to 40% for those who are NEET (not in employment, education or training). An estimated 78% have sought professional mental health support (with only 54% receiving some form).

For these reasons, S4L saw an increased demand for its services compared to last year. And we were able to meet this demand. We supported 2,270 mentoring attendances (vs 1,781 last year) and 3,033 training activity attendances (vs 2,256 last year), delivering a blended approach of in-person and virtual sessions, as we successfully navigated the difficult pandemic landscape.

Impact

Throughout 2020/21, we've been proud to meaningfully support 1,015 young people to achieve 592 combined tangible outcomes.

Demographics

- ✓ 946 male
- ✓ 399 female
- ✓ 1 transgender
- ✓ 78% from ethnically diverse backgrounds (37% Asian [Pakistani, Indian, Bangladeshi, Chinese, Afghani], 35% Black [African, Caribbean], 22% White British and 6% Other [European, Arab, Irish, Welsh])

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Recruitment

- ✓ 1,406 young people engaged with S4L (at least one attendance)
- ✓ 881 young people have entered the service (Employer Engagement, Qualifications, Mentoring) - 309 NEET and 549 EET
- ✓ 414 young people are engaging in structured sport sessions

Engagement

- ✓ 1,015 young people have been meaningfully supported
- ✓ 424 received 1-2-1 mentoring support - 266 NEET and 158 EET
- ✓ 266 attended employability activities - 148 NEET and 118 EET
- ✓ 354 started a qualification - 46 NEET and 308 EET
- ✓ 207 attended multiple areas of the service - 104 NEET and 103 EET
- ✓ 138 meaningfully supported through sport sessions
- ✓ 110 completed NCS

Progression

- ✓ 184 gained an accredited qualification / completed accredited training
- ✓ 114 progressed into EET (76 into Employment, 26 into Education and 12 into Training)
- ✓ 360 are still enrolled in services - 159 NEET and 201 EET
- ✓ 75% of young people significantly improved their life skills (of 259 sampled)
- ✓ 96% of young people improved at least one life skill
- ✓ 95% of young people significantly improved their employability skills

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

FINANCIAL REVIEW

A. PERFORMANCE

Sport 4 Life UK is in a stable financial position, and the organisation's finances are managed effectively. The Board aims to maintain unrestricted reserves equivalent to three months of total expenditure, in order to provide sufficient resources in the event of adverse circumstances. The Directors also review the controls over key financial systems, as outlined in the Financial Policy, on an annual basis. S4L raises its funds through grants, contracts, trusts and donations.

B. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

C. RESERVES POLICY

S4L's reserves policy is to hold, and maintain, cash reserves equivalent to three months total expenditure, based on the financial year's total budget. As at 30th June 2021 this amount equated to £218,567. This will be held as unrestricted reserves, to allow flexibility on its application, should this be required. At the year end unrestricted reserves were £277,912 (2020: £224,211) which was above the target level for 2021 however due to our plans for growth within the 2022 financial year we have budgeted for our expenditure cost to be £1,345,000 which equates to a reserves target of £336,500 in 2022. Therefore our reserves at the year end (30 June 2021) has helped us to build toward our 2022 reserves target.

These reserves are to cover any unexpected drop in income, as well as protection for the charity's core services, operations, and key overheads. It also provides security for future growth.

S4L's reserves policy is reviewed annually, and will be reviewed again in July 2022.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

D. PRINCIPAL RISKS AND UNCERTAINTIES

The Directors actively review the major risks which the charity faces on a regular basis. Key risks are recorded on the organisation's Risk Register, are regularly managed by the leadership team, and are reviewed by the Board quarterly. The Risk Register ensures that risks are recorded and highlighted, effectively articulated, and have clear and effective mitigation strategies. Whilst not an exhaustive list, some of the key risks the organisation has faced include:

- ✍ Loss of income - A competitive funding market, an unknown post-pandemic financial landscape and a deficit-model approach to income generation (where the target income for specific projects, services or reserves exceeds secured income at the start of the year), combined with key growth targets, presents a clear risk of loss of income. This is effectively mitigated by implementing a structured funding strategy, allocating appropriate and expert internal resources to income generation, showcasing our transformational impact to funders and commissioners, and through sufficient reserves (in line with our reserves policy).
- ✍ Cashflow - Year-on-year growth, an increased proportion of funders and commissioners paying in arrears (especially payment-by-result commissioners), and increased annual costs present a cashflow risk. This is effectively mitigated, through clear financial controls and effective financial policies and processes - including tight monitoring of monthly cashflow.
- ✍ Unforeseen costs - Unprecedented recent changes have highlighted the unpredictability of stable delivery in the sector, and the need to stay flexible, resilient and adaptable. This increases the risk of potential unforeseen expenditure and need for funds. This can be to cover loss of income (see above), challenging cashflow (see above), unexpected bills, 'seed-funding' for urgent projects (or significant changes to demand), changes to staffing resources (e.g. increased sickness absences), or time to take action. This risk is mitigated by an effective reserves policy that demonstrates our resilience and capacity to manage unforeseen financial difficulties. Further mitigation is provided by careful financial management and processes, and a structured and effective approach to HR management - inclusive of a pool of seasonal staff to support operational delivery and capacity where required.

E. PRINCIPAL FUNDING

Once again the organisation has attracted a healthy balance of grant funding and contracts. With some income generated from a combination of national, regional and local funders and trusts.

F. FUNDRAISING

During this financial year the charity worked with a third party to source funding from grant making trusts and bodies. This is reviewed on a regular basis and a decision has been for this to cease within the next financial year.

The charity does not seek to raise funds proactively from individuals.

Due to the nature of fundraising the charity does not consider it necessary to adopt one of the voluntary codes for fundraising. There have been no complaints received by the charity in the year in respect of fundraising.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

A. CONSTITUTION

Sport 4 Life UK is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 3rd January 2006, amended by special resolution on 18th April 2006, and registered as a charity on 11 July 2006. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

B. METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

Under these Articles, members are appointed by the Board of Directors.

C. ORGANISATIONAL STRUCTURE AND DECISION-MAKING POLICIES

The business of the Company is managed by the Board of Directors who are also the Trustees. Currently the company has seven Trustees – Hitesh Patel, Thomas Crane, Alexandra Ireland, Mundeep Johal, Max McLoughlin, Emma Neal and Pamela Wilde. Under these Articles, members are appointed by the Board of Directors.

The day to day running of the charity is delegated by the Trustees to the Chief Executive Officer (CEO) Tom Clarke-Forrest, who is supported in this role by the senior leadership team.

D. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All Trustees receive ongoing training and a full induction to Sport 4 Life UK (S4L). The members are also the directors of the Company. The directors have a policy to recruit Trustees with appropriate and complementary skills as required.

E. PAY POLICY FOR KEY MANAGEMENT PERSONNEL

S4L has a structured 'Pay & Reward' policy and procedure. This states why and how pay and rewards are implemented and reviewed. In line with the organisation's 'Scheme of Delegation' and 'Matters Reserved for the Board', the Board-led Remuneration Committee has responsibility for ensuring fair and equitable decisions in relation to remuneration, rewards and benefits for all employees - including the pay structure, pay reviews, annual changes, policy review, application of the policy and all relevant legal and statutory requirements. Pay, rewards and benefits are reviewed annually. During reviews, formal benchmarking may be undertaken externally to support and inform the process.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

PLANS FOR FUTURE PERIODS

There is renewed hope for the future. With restrictions now lifted, young people are increasingly optimistic about their mental health and wellbeing. More and more firms are reporting increased vacancies that are suitable for young people, and certain sectors are showing signs of robust employment growth in the aftermath of the pandemic. And we believe in young people. We believe they intrinsically have the passion and motivation to create a better future for themselves, and just need a helping hand in their journey.

Whilst the road ahead remains challenging and uncertain, we are certain in our responsibility and desire to support our region's young people, ensuring this support reaches those most in-need. Our mission at S4L is to provide the opportunity for young people aged 11-29 to prepare for, and move into, sustained education, employment, or training, by improving their employability and key life skills - through its sports-themed mentoring and training services.

Through the lens of our seven workstreams (Finance & Governance, HR & Workforce, Operations, Funding, Marketing & Digital, Business Development and Impact), we have a clear Action Plan for achieving our ambitions and targets in the year ahead.

More information is available in our '2021/22 Strategy' document (including our strategy, partnerships, targets and KPIs, and our key priorities), but key actions over the next 12 months within this strategy include:

- ✓ Embed a youth-led and youth-voice culture
- ✓ Continue to grow the organisation - operationally, financially and geographically
- ✓ Continue to value, support and develop our team - so we are expertly equipped to support our young people to the best of our abilities
- ✓ Fulfill our ongoing commitments to normalise equality and improve diversity
- ✓ Continue to implement an insight-led and transparent approach to our impact
- ✓ Make technological and digital step-changes and advancements to ensure our systems and processes are efficient and future-proof

As the leading sport-for-employment charity in the West Midlands, we are well positioned - strategically and operationally - to meet these ambitions for the year ahead.

Our new 2021/22 year marks an incredible 15 years since our inception. And whilst our journey has been full of successes, learning, development and growth - this milestone brings a renewed thirst to do more, learn more and be more.

We will continue to manage the charity in a prudent manner which will ensure the long-term sustainability of the organisation.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- ✓ select suitable accounting policies and then apply them consistently;
- ✓ observe the methods and principles of the Charities SORP (FRS 102);
- ✓ make judgments and accounting estimates that are reasonable and prudent;
- ✓ state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- ✓ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

SIGNED: Hitesh Patel

DATED: 23/03/2022

Hitesh Patel, Director and Trustee

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK (‘THE COMPANY’)

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Company (and its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1.	accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; OR
2.	the accounts do not accord with those records; OR
3.	the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; OR
4.	the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

SIGNED: *Helen Blundell*

DATED: 23/03/2022

Helen Blundell LLB FCA FCIE DChA

MHA MacIntyre Hudson
Chartered Accountants
Rutland House
148 Edmund Street
Birmingham
B3 2FD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2021

	Note	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
		£	£	£	£
Income from:					
Donations and legacies	3	7,992	200	8,192	48,053
Charitable activities	4	302,054	612,518	914,572	710,196
Investments	5	401	-	401	874
Total income		310,447	612,718	923,165	759,123
Expenditure on:					
Raising funds	6	40,240	-	40,240	33,725
Charitable activities	7	207,725	625,901	833,626	720,152
Total Expenditure		247,965	625,901	873,866	753,877
Net income/(expenditure)		62,482	(13,183)	49,299	5,246
Transfers between funds	14	(8,781)	8,781	-	-
Net movement in funds		53,701	(4,402)	49,299	5,246
Reconciliation of funds:					
Total funds brought forward		224,211	5,559	229,770	224,524
Net movement in funds		53,701	(4,402)	49,299	5,246
Total funds carried forward		277,912	1,157	279,069	229,770

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 38 form part of these financial statements.

BALANCE SHEET AS AT 30 JUNE 2021

REGISTRATION NUMBER: 05664605

	Note		2021		2020
			£		£
Fixed assets					
Tangible assets	11		2,276		6,956
			2,276		6,956
Current assets					
Debtors	12	66,240		24,471	
Cash at bank and in hand		511,519		363,788	
		577,759		388,259	
Creditors: amounts falling due within one year	13	(300,966)		(165,445)	
Net current assets			276,793		222,814
Total net assets			279,069		229,770
Charity funds					
Restricted funds	14		1,157		5,559
Unrestricted funds	14		277,912		224,211
Total funds			279,069		229,770

BALANCE SHEET AS AT 30 JUNE 2021 (CONTINUED)

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

SIGNED: Hitesh Patel

DATED: 23/03/2022

Hitesh Patel, Director and Trustee

The notes on pages 19 to 38 form part of these financial statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021	2020
		£	£
Cash flows from operating activities			
Net cash used in operating activities	16	147,839	136,171
Cash flows from investing activities			
Dividends, interests and rents from investments		401	874
Purchase of fixtures and fittings		(509)	(5,304)
Net cash used in investing activities		(108)	(4,430)
Change in cash and cash equivalents in the year		147,731	131,741
Cash and cash equivalents at the beginning of the year		363,788	232,047
Cash and cash equivalents at the end of the year	17	511,519	363,788

The notes on pages 19 to 38 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. GENERAL INFORMATION

Sport 4 Life UK is a charitable company registered in England and Wales. Its principal activity is to operate a sport for employment charity. It provides the opportunity for young people (aged 11 to 29) to prepare for and move into sustained education, employment, or training by improving their employability and key life skills, through a sports-themed personal development service. Its registered office is Unit 121-122 Scott House, The Custard Factory, Gibb Street, Digbeth, Birmingham, B9 4AA.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sport 4 Life UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in £ sterling, its functional currency and rounded to the nearest £.

2.2 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2. ACCOUNTING POLICIES (CONTINUED)

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures and fittings - Over 5 years

Computer equipment - Over 3 years

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2. ACCOUNTING POLICIES (CONTINUED)

2.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2. ACCOUNTING POLICIES (CONTINUED)

2.11 PENSIONS

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Donations				
Community	7,492	-	7,492	5,265
Corporate	500	200	700	42,788
	7,992	200	8,192	48,053
Total 2020	46,053	2,000	48,053	

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Income from charitable activities	293,272	612,518	905,790	710,196
Coronavirus Job Retention Scheme	8,782	-	8,782	-
	302,054	612,518	914,572	710,196
Total 2020	248,436	461,760	710,196	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Income from charitable activities is analysed in the following tables:

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Grants from non-public bodies to fund charitable activities				
Other funders	-	(4,391)	(4,391)	3,070
Alliance of Sport	-	6,178	6,178	-
Awards for all	-	9,500	9,500	-
CAF Resilience Fund	30,000	-	30,000	-
Children in Need	1,500	45,745	47,245	39,490
Clarion Futures	-	3,000	3,000	-
Clarion Housing	-	-	-	5,000
EQ Foundation	15,000	-	15,000	-
Erasmus and Monitor	6,000	-	6,000	-
FIFA (streetfootballworld)	10,166	16,000	26,166	-
Heart of England Community Foundation	-	-	-	10,000
Henry Smith Charity	-	33,900	33,900	-
Laureus Sport for Good Foundation	-	-	-	18,455
Living Well UK	-	14,900	14,900	-
Marks and Spencer	-	-	-	3,871
National lottery Community Fund	-	208,000	208,000	112,000
Paul Hamlyn Foundation	20,000	-	20,000	-
Ramteazle Ltd	-	-	-	5,000
Cfwd	82,666	332,832	415,498	196,886

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Bfwd	82,666	332,832	415,498	196,886
Raise Your Hands	10,000	-	10,000	-
Randeree Charitable Trust	-	4,500	4,500	-
SCVO	-	9,450	9,450	3,600
SFW Fedex	-	-	-	6,800
St James Place Foundation	-	22,500	22,500	-
Stone Family Foundation	65,000	-	65,000	-
Streetfootballworld plus Gmbh	20,692	7,966	28,658	2,427
Streetfootball world USA Inc	1,788	-	1,788	-
Sport England	-	-	-	10,000
The JD Foundation	14,500	-	14,500	-
This Girl Can Community Fund	-	5,020	5,020	-
Uk Youth	-	2,006	2,006	10,000
Vinci UK	-	-	-	5,000
West Midlands Police	-	-	-	21,475
Youth Future Foundation	33,260	66,667	99,927	-
Youth Investment Fund	-	-	-	110,000
Youth Sport Trust	-	1,700	1,700	-
	227,906	452,641	680,547	366,188
Total 2020	86,528	279,660	366,188	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Trust and Foundation grants to fund charitable activities				
29th May 1961 Charitable Trust	3,000	-	3,000	3,000
Charles Hayward Foundation	-	-	-	10,000
Edward Cadbury Charitable Trust	-	5,000	5,000	1,000
Edward Gosling Foundation	-	-	-	10,000
Futures for Kids	-	-	-	7,500
George Fentham Charity	-	3,000	3,000	-
Henry Smith Charity	-	-	-	33,900
Jabbs Foundation	-	-	-	20,000
Johnnie Johnson Trust	-	-	-	4,692
National Express Foundation	-	-	-	10,000
Norton Foundation	-	-	-	5,000
Paul Hamlyn Foundation	-	-	-	40,000
Peter Sowerby Foundation	20,000	-	20,000	-
Roger & Douglas Turner Charitable Trust	5,000	-	5,000	5,000
Souter Charitable Trust	3,000	-	3,000	5,000
St James Place	-	-	-	20,000
The DMF Ellis Charitable Trust	-	5,000	5,000	3,000
The Eveson Charitable Trust	5,000	-	5,000	-
The Family Field Charitable Trust	-	-	-	4,502
Cfwd	36,000	13,000	49,000	178,092

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Bfwd	36,000	13,000	49,000	178,092
The JD Foundation	-	-	-	18,500
The Randeree Charitable Trust	-	-	-	7,000
The Sheldon Trust	-	10,000	10,000	-
Other grants under £2,500	6,500	6,750	13,250	10,000
	42,500	29,750	72,250	218,094
Total 2020	111,900	106,194	218,094	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Contracts and Services				
APM	-	-	-	35,576
BVSC	-	3,075	3,075	-
King Edward VI Academy	-	1,379	1,379	-
Living Well UK	2,866	24,887	27,753	13,637
National Probation Service	-	3,000	3,000	-
REED in Partnership (NCS)	20,000	86,238	106,238	71,401
Smoothie Blender Bikes	-	-	-	2,000
Other	-	11,548	11,548	3,300
	22,866	130,127	152,993	125,914
Total 2020	50,008	75,906	125,914	

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Total Income from charitable activities				
Total grants	227,906	452,641	680,547	366,188
Total Trust and Foundation grants	42,500	29,750	72,250	218,094
Contracts and Services	22,866	130,127	152,993	125,914
	293,272	612,518	905,790	710,196
Total 2020	248,436	461,760	710,196	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

5. INVESTMENT INCOME

	Unrestricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£
Bank account interest	401	401	874

6. EXPENDITURE ON RAISING FUNDS

Costs of raising voluntary income

	Unrestricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£
Staff costs	40,240	40,240	33,725

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2021	Support costs 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Charitable activities	733,296	100,330	833,626	720,152
Total 2021	618,778	101,374	720,152	

Analysis of direct costs

	Total funds 2021	Total funds 2020
	£	£
Staff costs	604,818	528,927
Travel and subsistence	3,835	9,793
Marketing and advertising charitable activities	13,668	18,220
Volunteer costs	-	1,039
Project delivery and resource costs	96,665	42,003
Charitable trading	14,310	18,796
	733,296	618,778

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

Analysis of support costs

	Activities 2021	Total funds 2021	Total funds 2020
	£	£	£
Premises expenses	24,639	24,639	40,394
Administrative overheads	27,166	27,166	19,291
Consultancy fees	37,769	37,769	8,756
Transition costs	10,756	10,756	32,933
	100,330	100,330	101,374

8. INDEPENDENT EXAMINER'S REMUNERATION

	2021	2020
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	2,950	980
Fees payable to the Company's independent examiner in respect of:		
All other services not included above	1,250	-

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	584,250	504,546
Social security costs	47,447	41,218
Contribution to defined contribution pension schemes	13,361	16,888
	645,058	562,652

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

9. STAFF COSTS (CONTINUED)

The average number of persons employed by the Company during the year was as follows:

	2021	2020
	No.	No.
Core staff	19	15
Sessional staff (NCS/Holiday activities)	18	9
	37	24

No employee received remuneration amounting to more than £60,000 in either year.

We have had a large increase in sessional staff (zero hour contracted staff) within this financial year due to the increase in our NCS programme and the sports sessions we run outside of term time.

Key management personnel comprises the trustees and the senior leadership team. The aggregate of employment costs (including employer national insurance and employer pension) in respect of the charity is £194,114 (2020: £184,630)

10. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, no Trustee expenses have been incurred (2020 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

11. TANGIBLE FIXED ASSETS			
	Fixtures and fittings	Computer equipment	<i>Total</i>
	£	£	£
Cost or valuation			
At 1 July 2020	513	20,324	20,837
Additions	509	-	509
At 30 June 2021	1,022	20,324	21,346
Depreciation			
At 1 July 2020	206	13,675	13,881
Charge for the year	307	4,882	5,189
At 30 June 2021	513	18,557	19,070
Net book value			
At 30 June 2021	509	1,767	2,276
At 30 June 2020	307	6,649	6,956

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

12. DEBTORS		
	2021	<i>2020</i>
	£	<i>£</i>
Due within one year		
Trade debtors	-	6,808
Other debtors	14,000	-
Prepayments and accrued income	52,240	17,663
Total	66,240	24,471

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2021	<i>2020</i>
	£	<i>£</i>
Trade creditors	37,326	6,632
Other taxation and social security	14,492	13,082
Other creditors	2,079	4,303
Accruals and deferred income	247,069	141,428
Total	300,966	165,445

	2021	<i>2020</i>
	£	<i>£</i>
Deferred income at 1 July 2020	135,683	46,687
Resources deferred during the year	238,852	135,683
Amounts released from previous periods	(135,683)	(46,687)
Total	238,852	135,683

Deferred income comprises grant funding received in advance of entitlement.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

14. STATEMENT OF FUNDS					
Statement of funds - current year					
	Balance at 1 July 2020	Income	Expenditure	Transfers in/out	Balance at 30 June 2021
	£	£	£	£	£
Unrestricted funds					
General funds	224,211	310,447	(247,965)	(8,781)	277,912
Restricted funds					
EET	-	227,153	(235,597)	8,781	337
NEET	5,559	261,512	(266,993)	-	78
NCS	-	99,165	(98,423)	-	742
Other	-	24,888	(24,888)	-	-
Total restricted funds	5,559	612,718	(625,901)	8,781	1,157
Total of funds	229,770	923,165	(873,866)	-	279,069
Statement of funds - prior year					
	Balance at 1 July 2019	income	Expenditure	Transfers in/out	Balance at 30 June 2020
	£	£	£	£	£
Unrestricted funds					
Designated Funds	30,000	-	(32,933)	2,933	-
General funds	194,524	295,363	(262,743)	(2,933)	224,211
Total Unrestricted funds	224,524	295,363	(295,676)	-	224,211
Restricted funds					
EET Service	-	198,445	(198,445)	-	-
NEET Service	-	189,648	184,089	-	5,559
NCS	-	75,667	(75,667)	-	-
Total restricted funds	-	463,760	(458,201)	-	5,559
Total of funds	224,524	759,123	(753,877)	-	229,770

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

14. STATEMENT OF FUNDS (CONTINUED)

RESTRICTED FUNDS

EET Service

Sports-themed mentoring based services for young people aged 11 to 18 who are currently in education, but at risk of becoming NEET. Intervention includes structured one-to-one mentoring, accredited qualifications, employer encounters and youth-led social action.

NEET Service

Sports-themed mentoring based services for NEET young people aged 16 to 29. Intervention includes structured one-to-one mentoring, accredited qualifications, employer encounters (including mock interviews) and youth-led social action.

NCS

NCS is the National Citizen Scheme which is operated under contract in accordance with the national programme.

Designated Funds

£30,000 of the unrestricted funds were held as 'Designated Funds'. Following the internal re-structure in late 2018/19 and the resultant new delivery model, there were a number of associated transition costs to effectively implement these changes. These included redundancy payments, recruitment for new positions, learning and development, and other related costs. These designated funds have now been spent.

The transfer from unrestricted funds to restricted represents the Coronavirus Job Retention Scheme grant which is unrestricted income but is covering costs incurred on restricted projects.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Analysis of net assets between funds - current year

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Tangible fixed assets	2,276	-	2,276
Current assets	338,750	239,009	577,759
Creditors due within one year	63,114	(237,852)	300,966
Total 2021	277,912	1,157	279,069

Analysis of net assets between funds - prior year

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£
Tangible fixed assets	6,956	-	6,956
Current assets	382,700	5,559	388,259
Creditors due within one year	(165,445)	-	(165,445)
Total 2021	224,211	5,559	229,770

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the year (as per Statement of Financial Activities)	49,299	5,246
Adjustments for:		
Depreciation charges	5,189	4,985
Dividends, interests and rents from investments	(401)	(874)
(Increase)/decrease in debtors	(41,769)	29,520
Increase in creditors	135,521	97,294
Net cash provided by operating activities	147,839	136,171

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021	2020
	£	£
Cash in hand	511,519	363,788
Total cash and cash equivalents	511,519	363,788

18. ANALYSIS OF CHANGES IN CASH

	At 1 July 2020	Cash flows	At 30 June 2021
	£	£	£
Cash at bank and in hand	363,788	147,731	511,519
Total	363,788	147,731	511,519

19. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £13,361 (2020: £11,932) £2,068 (2020: £4,303) were payable to the fund at the balance sheet date and are included in creditors.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

20. OPERATING LEASE COMMITMENTS

At 30 June 2021 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Not later than 1 year	46,400	4,917
Later than 1 year and not later than 5 years	184,800	-
Total	231,200	4,917

During the year the Company entered a new property lease.

21. RELATED PARTY TRANSACTIONS

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 30 June 2021.

Supporting the future generation has never been so important. If young people continue to engage with education, gain new skills, and stay physically and mentally healthy, it will increase their chances of progressing through life successfully.

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0121 456 1818
contact@sport4life.org.uk
sport4life.org.uk



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