

SPORT 4 LIFE UK

England & Wales · Charity number 1115222

Details

Status	Registered
Legal form	Charitable company
Company number	05664605
Registered	2006-07-11
Register	View on the Charity Commission register

Contact

Address	Unit 614/5B JQ Modern 120 Vyse Street Hockley Birmingham B18 6NF
Phone	01214561818
Email	contact@sport4life.org.uk
Website	www.sport4life.org.uk

Activities

Objects: 1. The Objects of the charity are for the public benefit: 1.1 To act as a resource for (in particular but not limited to) young people up to the age of 30 by providing advice and assistance and organising programmes of physical, educational and other activities as a means of: (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;(b) advancing education;(c) relieving unemployment;(d) providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons. 1.2 The promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of sports. 1.3 To advance such other charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

Activities: Sport 4 Life UK (S4L) believes in a level playing field where every young person has the opportunity to create a better future for themselves. S4L is proud to provide the opportunity for young people aged 11-29 to prepare for, and move into, sustained education, employment or training, by improving their employability and key life skills - through its sports-themed mentoring and training services.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Birmingham City
- Dudley
- Sandwell
- Walsall
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,545,789	£1,720,471	£382,729	76
2024-06-30	£1,604,774	£1,566,206	£557,411	67
2023-06-30	£1,537,477	£1,435,758	£518,843	23
2022-06-30	£1,397,157	£1,259,102	£417,124	58
2021-06-30	£923,165	£873,866	£279,069	37

Trustees

Name	Role	Appointed
Michael Gahir	Chair	2023-04-01
Alton Brown		2023-10-19
Carolyn Anne Keenan		2025-08-07
Christopher James Sharman		2025-08-07
Emma Elizabeth Neale		2021-01-22
Gurdeep Kaur Bilkhu		2025-08-07
Julie Iris Ann Bailey		2024-02-02
Pamela Anne Wilde		2021-01-22
Robert James Bayliss		2026-05-07

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Accounts



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TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2025

Trustees	Michael Gahir, Chair Julie Bailey Gurdeep Bilkhu (appointed 7 August 2025) Alton Brown Thomas Crane (resigned 7 August 2025) Alexandra Ireland (resigned 7 August 2025) Mundeep Johal Carolyn Keenan (appointed 7 August 2025) Emma Neale Christopher Sharman (appointed 7 August 2025) Pamela Wilde
Company registered number	05664605
Charity registered number	1115222
Registered and principal office	Unit 614/5B JQ Modern 120 Vyse Street Birmingham B18 6NF
Company secretary	Tom Clarke-Forrest
Chief executive officer	Tom Clarke-Forrest
Independent Auditor	Cooper Parry Group Limited Statutory Auditor Cubo Birmingham 4th Floor Two Chamberlain Square Birmingham B3 3AX
Bankers	The Co-operative Bank P.O Box 250 Delf House Southway Skelmersdale WN8 6WT

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their Trustee Report together with the Financial Statements of the Charitable Company for the year 1 July 2024 to 30 June 2025. The Trustees confirm that the Trustee Report and Financial Statement of the Charitable Company comply with the current statutory requirements, the requirements for the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charitable Company qualifies as Small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

A. OBJECTIVES

To act as a resource for (in particular but not limited to) young people up to the age of 30 by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education;

(c) relieving unemployment;

(d) providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of sports.

To advance such other charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time.

B. NEEDS, OBJECTIVES AND DELIVERY

Needs

More young people are being left behind by the system - out of work, out of education, and out of options.

As of September 2025 there are 946,000 young people who are not in education, employment or training (NEET). Youth unemployment remains persistently high, at 2.5 times the national average, and a growing number of young people are economically inactive, with no clear route back into opportunity. Around one in four unemployed young people who

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are NEET have been searching for work for over a year. One in five of this group has no formal qualifications at all. The barriers they face are more complex than ever. Over half of economic inactivity in the past three years is due to ill health - particularly mental health. Today, more than 100,000 young people are out of work and not even looking for a job because of a mental health condition. That number has surged by 20% in just three years. These trends are not just numbers - they reflect lives put on hold. Without timely, targeted support, these young people risk being shut out of meaningful work, personal development, and the chance to thrive. That's why we exist.

As young people transition out of education, many face the very real risk of becoming long-term NEET.

Sport 4 Life's UK-wide annual survey, alongside official data, highlights that from January to March 2025, approximately 923,000 young people aged 16-24 were NEET, representing 12.5% of this age group. Although this is a slight decrease from the previous year, the number remains alarmingly high. During this transition, young people are also more vulnerable to developing mental health challenges. Around 19% of NEET young people report having a mental health condition - a figure significantly higher than their peers in education or employment. This can severely impact their confidence and ability to engage with job searching, employment, and further education. Unemployment remains a major barrier. From January to March 2025, an estimated 354,000 NEET young people were unemployed, an increase of 21,000 compared to the same period last year. This instability can trigger feelings of anxiety, isolation, and low self-worth, making it even harder for young people to bridge the gap to their peers. These challenges are often worse for those from under resourced backgrounds or with additional health needs. The high number of young people facing prolonged periods out of work or education raises the risk of wage scarring, welfare dependence, and ongoing mental health struggles - all of which undermine their overall wellbeing and future prospects. Sport 4 Life's annual survey highlights that 50% of young people worry about future job opportunities, rising to 67% among those not in full-time education or training. The cost-of-living crisis adds to their concerns, with 84% worried about its impact and 55% anxious about future living opportunities. These challenges affect young people's confidence and wellbeing as they navigate education, training, and employment.

Objectives and Delivery

Our vision

A level playing field where every young person has the opportunity to create a better future for themselves.

Our mission

We empower young people to reach their potential by providing the skills, qualifications and support needed to find work and shape successful futures.

More information can be found on our website (www.sport4life.org.uk), and is included in our 2025 Impact Report, however the outline of Sport 4 Life UK's service delivery is presented below:

Recruitment and Outreach

Young people are recruited into Sport 4 Life UK through a range of referrals, including: (i) a range of community partner organisations, (ii) sport and physical activity engagement sessions, (iii) community outreach and (iv) digital platforms. Following this, young people go through a structured in-take and needs assessment, and are profiled to determine their eligibility, their needs and barriers, and establish the activities and services they will engage in.

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Engagement

Once a young person enters our service, they are able to access a wide range of our services. If they join our Mentoring service, the young person is assigned an Employability Mentor that stays with them throughout their journey with Sport 4 Life UK, where they co-produce an action plan that looks to develop their key life skills and employability, aimed at achieving a positive progression.

Young people also have the option to enrol on our Education & Skills service where they can access a range of activities that further support their personal development and employability through a range of activities, which include:

- Structured sport and physical activity
- Accredited qualifications
- Functional skills
- Employability short courses
- Mock interviews
- Youth-led social action

On certain programmes, a range of these activities are delivered together as a package, across a number of weeks to a defined group of young people.

Progression

The bespoke package of mentoring support and training activities support Sport 4 Life UK beneficiaries into meaningful and sustainable progression and impact, that is fully evidenced. NEET young people (aged 18 to 29) progress into employment, education or training, and EET (currently in employment, education or training) young people (aged 11 to 18) progress within employment, education or training.

Sport 4 Life UK supports all beneficiaries following their progression, to ensure that the impact is sustained. Sport 4 Life UK works directly with beneficiaries for up to 12 months.

Our activities and services support these young people to: (i) gain accredited qualifications (including 'Functional Skills'), (ii) transform their key life skills (motivation, self-esteem, communication, behaviour and teamwork), (iii) improve their mental health and wellbeing, (iv) reduce crime (if applicable), (v) improve their employability skills, (vi) improve educational performance, (vii) complete a work placement and (viii) progress from NEET to EET*.

*Re-engaged with employment, education or training

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

C. VOLUNTEERS

We work with volunteers to support the delivery of our programmes, as well as supporting the volunteers' development. Volunteers vary in the amount of time they volunteer and programmes they work on. All volunteers receive appropriate and required training, staff support and are subject to an Enhanced DBS check (in line with our DBS policy) - to ensure they can successfully fulfil their role.

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D. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE COMPANY'S PURPOSES FOR THE PUBLIC BENEFIT

The main activities undertaken to further the charity's purposes for public benefit are outlined above. In developing the activities of the charity the trustees are mindful of the requirement to deliver public benefit and have given due regard to the guidance published by the Charity Commission in this respect.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Please see our 2025 Impact Report for more information and insights (<https://sport4life.org.uk/our-mission/our-impact/>)

ANNUAL REVIEW

Young people continued to face significant challenges, from educational pressures to social and economic uncertainties. Key statistics and the need is shown in the 'Needs' section above. And this national picture of need echoes our own research ('Understanding the Realities Faced by Disadvantaged Youth') in the West Midlands - with over 67% of young people (not in full-time employment) worried about future job prospects, 89% worried about the cost of living crisis, and a concerning 48% reducing their socialising since the pandemic.

However, behind every challenge lies an opportunity for growth, resilience, and transformation. We see the personal stories behind the statistics - stories of determination, ambition, and hope. Every young person we work with inspires us to remain committed to our mission of empowering them with the skills, confidence, and support they need to build successful futures.

Over the past year, we've had the privilege of meaningfully supporting well over two thousand people on their journeys. Through our programmes, many have experienced positive changes in their life skills, mental well-being, and educational engagement. Each of these young individuals is a testament to the power of targeted support and community collaboration.

The specific outputs and outcomes over the last year are shown below.

Impact

Here is a snapshot of our 2024-25 Impact:

- 3,875 young people supported
- Over 3,700 hours of sport, training and mentoring support delivered
- 301 young people moved into employment, education or training
- 43% of young people significantly improved their key life skills
- 66% of young people improved their mental health and wellbeing

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Demographics

- 57% Male, 43% Female, <1% Transgender or undisclosed
- 56% of young people from ethnically diverse backgrounds
- 44% White British

Engagement

- 2,117 young people have been meaningfully supported (524 NEET and 1,593 EET)
- 1,067 received 1 to 1 mentoring support (752 NEET and 315 EET)
- 231 attended employability activities (231 NEET)
- 31 completed a social action project (19 NEET and 12 EET)
- 1,107 completed National Citizen Service (NCS)
- 801 attended sport (299 NEET and 502 EET)

Progression

- 301 progressed into EET (99 into employment, 202 into education and training)
- 289 gained an accredited qualification / completed accredited training
- 326 are still enrolled in mentoring services
- 1,424 of young people significantly improved their life skills (of 1,664 surveyed)
- 1,993 of young people significantly improved their employability skills (of 2,013 surveyed)

FINANCIAL REVIEW

A. PERFORMANCE

Sport 4 Life UK's total income for 2024-2025 financial year was £1,545,789 and expenditure of £1,720,471. Due to the challenges the charity experienced through the financial year it has resulted in a deficit of £174,682 at the end of the financial year resulting in the charity utilising some of its unrestricted reserves. This position reflects the wider difficulties within the current funding environment rather than any structural or operational weaknesses within the organisation. One of the key contributing factors behind this includes the withdrawal of National Citizen Service funding (representing 21%, £333,054 of our 2023-2024 income).

Trustees recognise that the Charity continues to operate in a challenging external environment. Additional key challenges during the 2024-2025 financial year included:

- Increasing competition for grant funding, with many charities seeking limited resources.
- Reduced levels of unrestricted and government funding across the sector.
- Corporate giving levels not yet returning to pre-pandemic levels.

In response, the charity has taken proactive steps to safeguard its future sustainability. These measures include the following:

- Reducing income & expenditure for 2025-2026.
- Aligning budgets to realistic and weighted income forecasts.
- Investing in new income streams through strengthened marketing, dedicated business development roles, and a high-net-worth fundraising strategy.
- Implementing a scenario planning document to strengthen financial control which provides trigger levels to allow the organisation a better structured framework for anticipating potential future events.

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Sport 4 Life UK raises its funds through grants, contracts, trusts and donations. The organisation maintains unrestricted reserves in order to provide sufficient resources in the event of adverse circumstances. The reserves target continues to be reviewed on an annual basis to ensure the target is an appropriate level to reflect the challenges and risks for the charity. While a proportion of unrestricted reserves were utilised at the end of the 2024-2025 financial year placing the charity in a more challenging financial position than it has been in previous years the charity still feels it is in a stable financial position. This is based on its strengthened financial controls along with the newly implemented reserves policy & target which forecasts reserves to be rebuilt back up to minimum level in 2025-2026.

B. GOING CONCERN

Despite the challenges within the 2024-2025 financial year, based on the financial review and reduction for 2025-2026 and after making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to still continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

C. RESERVES POLICY

In July 2025 the Board of Trustees reviewed and amended the organisation's reserves policy. The policy still continues to be based on our 3 main risks within the organisation: cashflow, unforeseen costs and loss of income. In 2024-2025 our reserves target was based on reserves equivalent to three months of: (a) total unrestricted expenditure, (b) restricted EET and NEET expenditure and (c) the 'at risk' proportion of our NCS programmes. Our new reserves target and policy being implemented for 2025-2026 focuses on the fixed expenditure for the organisation. The new reserves are based on free reserves equivalent to 4 - 6 months of fixed expenditure.

Our unrestricted reserves figure as of 30th June 2025 was £252,852 (2024 - £416,243) and free reserves of £235,686. Our forecasted expenditure for 2025-2026 is £1,227,210 (£1,038,370 of fixed expenditure) and based on this our reserves target for 2025-2026 is: £346,123 - £519,185 (4 - 6 months of fixed expenditure). Our free reserves are currently below the new minimum target level by £110,437. We have forecasted into our 2025-2026 annual budget to build the free reserves level back to the minimum 4 months of fixed expenditure (£346,123). Our long-term goal is then to continue to build on our free reserves placing them further within our 4 - 6 months fixed expenditure target.

We utilised £163,391 of unrestricted reserves as of 30th June 2025. The reasons behind this are stated under the section 'A. Performance' of the Financial Review.

At the financial year end there were also restricted reserves of £129,877 (2024 - £141,168). These are restricted funds received in the 2024-2025 financial year but are planned to be spent in the 2025-2026 financial year as per the grant agreements. These funds will all therefore be spent by the end of the 2025-2026 financial year.

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D. PRINCIPAL RISKS AND UNCERTAINTIES

The Directors actively review the major risks which the charity faces on a regular basis. Key risks are recorded on the organisation's Risk Register, are regularly managed by the leadership team, and are reviewed by the Board quarterly. The Risk Register ensures that risks are recorded and highlighted, effectively articulated, and have clear and effective mitigation strategies. Whilst not an exhaustive list, some of the key risks the organisation faces include:

- Loss of income - financial loss arising from the potential inability to secure funding against annual income targets.
- Cashflow - potential prolonged periods where expenditure exceeds cash received.
- Unforeseen costs - unexpected costs incurred that were not budgeted for.

E. PRINCIPAL FUNDING

Once again the organisation has attracted a healthy balance of grant funding and contracts. With some income generated from a combination of national, regional and local funders and trusts.

The cost of raising funds in 2024-2025 was £61,897 (2024 - £59,214). The increase in cost of raising voluntary income is attributed to inflation affecting salary-related costs such as national insurance. The Charity has continued to employ a full-time Bid Manager for the entirety of the year, as well as contributory support from other members of the leadership team. The Bid Manager role is dedicated to raising funds to continue growth within the Charity.

Notable increases in income from charitable activities this year include Trust and Foundation grants. This is predominantly a reflection of the Charity's work to identify new potential funders of its work than ever before via continuous nationwide research. More specifically, this includes success with significant funding from Trusts and Foundations who had not granted the charity funds in the previous year (e.g. The Players Foundation, Charles Hayward Foundation and The Hargreaves Foundation).

The increase in grants from Trust and Foundations is also due to success with significant funding from funders who had granted the charity funds in the previous year. Examples include but are not limited to Stone EQ Foundation (£100,000), Stone Family Foundation (£95,000) and The Albert Gubay Charitable Foundation (£50,000).

F. FUNDRAISING

During the year, a targeted fundraising campaign (R15E UP) was held for its fourth year, engaging potential supporters digitally through existing supporters and corporate partners. Due to the nature of fundraising the charity does not consider it necessary to adopt one of the voluntary codes for fundraising, however it is registered with the Fundraising Regulator. There have been no complaints received by the charity in the year in respect of fundraising.

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STRUCTURE, GOVERNANCE AND MANAGEMENT**A. CONSTITUTION**

Sport 4 Life UK is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association on 3rd January 2006, amended by special resolution on 18th April 2006, and registered as a Charity on 11 July 2006. The Charitable Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Amendments to the Articles of Association, including new 'Objects' were adopted in January 2023.

B. METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

Under the Article of Association, Trustees are appointed by the Board of Trustees.

C. ORGANISATIONAL STRUCTURE AND DECISION-MAKING POLICIES

The business of the Charitable Company is managed by the Board of Directors who are also the Trustees. Currently the Charitable Company has nine Trustees – Mike Gahir, Mundeep Johal, Emma Neale, Pamela Wilde, Alton Brown, Julie Bailey, Christopher Sharman, Gurdeep Bilkhu and Carolyn Keenan. The day to day running of the charity is delegated by the Trustees to the Chief Executive Officer (CEO) Tom Clarke-Forrest, who is supported in this role by the leadership team.

D. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All Trustees receive ongoing training and a full induction to Sport 4 Life UK. The Trustees are also the Directors of the Charitable Company. The Directors have a policy to recruit Trustees with appropriate and complementary skills as required.

E. PAY POLICY FOR KEY MANAGEMENT PERSONNEL

Sport 4 Life UK has a structured 'Pay & Reward' policy and procedure. This states why and how pay and reward is implemented and reviewed. In line with the organisation's 'Scheme of Delegation' and 'Matters Reserved for the Board', the Board-led Remuneration Committee has responsibility for ensuring fair and equitable decisions in relation to remuneration, reward and benefits for all staff - including the pay structure, policy review, application of the policy, annual changes (e.g. cost of living increase) and all relevant legal and statutory requirements. Pay, rewards and benefits are reviewed annually in April. During reviews, formal benchmarking may be undertaken externally to support and inform the process.

PLANS FOR FUTURE PERIODS

As a values-led organisation, Sport 4 Life UK creates its strategic priorities and action plans through the lens of its values. Following consultation with a number of key stakeholder groups (including staff, volunteers, young people, funders and partners), the organisation launched a new 5-year strategy in 2022 (for 2022-2027) highlighting key strategic priorities, from which a 12-month Action Plan flows.

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In line with this 5-year strategy, Sport 4 Life UK aims to continue to sustainably grow and expand its services, driven by its mission to change more young people's lives. In addition to this, the organisation aims to drive through transformational improvement in its services, to be the 'go to' youth employment charity for the region, to be one of the best places to work in the region and to make key contributions to its community and society.

And through seven structured workstreams (Finance & Governance, HR & Workforce, Operations, Funding, Marketing, Digital & Systems and Business Development), there is a clear 12-month Action Plan towards these strategic objectives.

Despite a challenging 2024-2025 financial year we have ensured that the 5-year strategy & 2025-2026 Action plan reflects the change in the environment we are now operating in. We will continue to monitor and closely scrutinise our budgets, income forecasting and cashflow to ensure we continue to be going concern. 2024-2025 year marks an incredible 19 years since our inception, and our ambition to continue to change more young people's lives remains as strong as ever.

We will continue to manage the Charity in a prudent manner which will ensure the long-term sustainability of the organisation.

More information on this is available on our website at <https://sport4life.org.uk/ourmission/#Strategy>.

Our Environmental, Social and Governance (ESG) Statement

Sport 4 Life UK is committed to operating with responsibility and integrity, recognising the interconnectedness of our actions with society and the environment. Our commitment to ESG principles is an integral part of our mission in making a positive and lasting impact in the communities we exist to serve. As part of our governance framework (designed to ensure transparency, accountability and ethical conduct to promote responsible decision-making, effective risk management, and compliance) our ESG responsibilities and approach are articulated in our 'Sustainable Development & Environmental' policy, overseen by the Board of Trustees.

One of the strategic pillars in our 2022-2027 5-year strategy is 'To make key contributions to our society and community'. As part of this, we are seeking to understand and measure our environmental emissions and carbon footprint, and then actively work towards net-zero by reducing them.

We seek to set an example for responsible and ethical ESG practices in the sectors in which we operate, and together we strive to build a more sustainable future for all.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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Company law requires the Trustees to prepare Financial Statements for each financial year. Under company law, the Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the Charitable Company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

SIGNED: *M. Gahir*

DATED: 06/03/2026

Michael Gahir, Director and Trustee

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK

Opinion

We have audited the Financial Statements of Sport 4 Life UK (the 'Charitable Company') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Financial Statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the Financial Statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Report other than the Financial Statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Trustees Report. Our opinion on the Financial Statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the Financial Statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the Financial Statements; or
- sufficient accounting records have not been kept; or
- the Financial Statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the Financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the Charitable Company has to comply with and areas of the Financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities, including fraud. Our approach to detecting irregularities, including fraud, included, but was not limited to the following:

- obtaining an understanding of the legal and regulatory framework applicable to the Charitable Company and how the Charitable Company are complying with that framework, including an agreement of Financial Statement disclosures to underlying documentation and other evidence;

Sport 4 Life UK

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK (CONTINUED)

- obtaining an understanding of the Charitable Company's control environment and how the Charitable Company have applied relevant control procedures, through discussions with management and by performing walkthrough testing over key areas;
- obtaining an understanding of the Charitable Company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the Financial Statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the Financial Statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the Financial Statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charitable Company's Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

A9A4E4D5295D40E...

Cooper Parry Group Limited

Statutory Auditor
Cubo Birmingham
4th Floor
Two Chamberlain Square
Birmingham
B3 3AX

Date: 16 March 2026

Cooper Parry Group Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Sport 4 Life UK

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	66,057	-	66,057	60,078
Charitable activities	4	216,808	1,259,690	1,476,498	1,541,250
Investments	5	3,234	-	3,234	3,446
Total income		286,099	1,259,690	1,545,789	1,604,774
Expenditure on:					
Raising funds	6	61,897	-	61,897	59,214
Charitable activities	7	204,279	1,454,295	1,658,574	1,506,992
Total expenditure		266,176	1,454,295	1,720,471	1,566,206
Net income/(expenditure)		19,923	(194,605)	(174,682)	38,568
Transfers between funds	15	(183,314)	183,314	-	-
Net movement in funds		(163,391)	(11,291)	(174,682)	38,568
Reconciliation of funds:					
Total funds brought forward	15	416,243	141,168	557,411	518,843
Net movement in funds		(163,391)	(11,291)	(174,682)	38,568
Total funds carried forward	15	252,852	129,877	382,729	557,411

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 36 form part of these Financial Statements.

Sport 4 Life UK

(A company limited by guarantee)

REGISTERED NUMBER: 05664605**BALANCE SHEET
AS AT 30 JUNE 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	3,166	9,666
		<u>3,166</u>	<u>9,666</u>
Current assets			
Debtors	12	221,406	222,006
Cash at bank and in hand		236,064	480,070
		<u>457,470</u>	<u>702,076</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(77,907)	(154,331)
		<u></u>	<u></u>
Net current assets		379,563	547,745
Total assets less current liabilities		<u>382,729</u>	<u>557,411</u>
Total net assets		<u>382,729</u>	<u>557,411</u>
Charity funds			
Restricted funds	15	129,877	141,168
Unrestricted funds	15	252,852	416,243
		<u>382,729</u>	<u>557,411</u>
Total funds		<u>382,729</u>	<u>557,411</u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of Financial Statements.

The Financial Statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 06 March 2026 and signed on their behalf by:

M. Gahir

Michael Gahir
Chair of Trustees

The notes on pages 18 to 36 form part of these Financial Statements.

Sport 4 Life UK

(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	17	(247,240)	68,460
Cash flows from investing activities			
Dividends, interests and rents from investments		3,234	3,446
Purchase of tangible fixed assets		-	(9,498)
Net cash provided by/(used in) investing activities		3,234	(6,052)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		(244,006)	62,408
Cash and cash equivalents at the beginning of the year		480,070	417,662
Cash and cash equivalents at the end of the year	18	236,064	480,070

The notes on pages 18 to 36 form part of these Financial Statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies

1.1 Basis of preparation of Financial Statements

Sport 4 Life UK is an incorporated Charity registered with the Charity Commission for England and Wales registration number 1115222. The Company is registered in the UK, registration number 05664605. The registered office is Unit 614/5B, JQ Modern, 120 Vyse Street, Birmingham, B18 6NF.

The Financial Statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sport 4 Life UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity's functional and presentational currency is British Pound Sterling (£) and is rounded to the nearest pound (£).

The following principal accounting policies have been applied.

1.2 Company Status

The Charity is a Company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The address of the registered office is given in the Charity information on page 1 of these Financial Statements. The nature of the Charity's operations and principal activities are included in the Trustees Report.

1.3 Going concern

The Trustees assess whether the use of going concern is appropriate, that is, whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. This assessment covers a period of at least twelve months from the date of approval of the financial statements.

The announcement by the Government in November 2024 of the closure of the National Citizen Service (NCS) programme did have some implications for Sport 4 Life UK. These services were delivered by the Charity and ended in March 2025. As a result, the Trustees and the management team undertook a cost review and restructuring exercise during the 2024-2025 financial year to ensure the Charity remained financially sound and appropriately resourced for the future.

The Trustees recognise that the Charity continues to operate in a challenging external environment. Key challenges during the 2024-2025 financial year included:

- Increasing competition for grant funding, with many charities seeking limited resources.
- Reduced levels of unrestricted and government funding across the sector.
- Corporate giving levels not yet returning to pre-pandemic levels.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies (continued)

1.3 Going concern (continued)

In order to ensure the Charity remains a going concern, in the 2025-26 financial year it has undertaken a comprehensive cost-control exercise by reducing expenditure, aligning budgets to realistic (and weighted/predicted) income forecasts, and invested in activities (strengthened marketing, dedicated business development roles, and a major donor strategy) to secure new income streams.

The Charity has been recently successful with funding through the Government's newly announced Trailblazer Fund, managing to secure £180,560 for 6 months from October 2025. This has provided short term stability for the charity and enable the continuation of its vital youth services and programmes.

The Government also announced in December 2025 an ambitious 10-year plan, including a £500 million investment into its National Youth Strategy, representing a significant and encouraging opportunity for the youth sector. This long-term commitment to transferring and improving youth services has the potential to strengthen local provision, expand early-intervention support, and ensure that young people—particularly those facing disadvantage—have access to high-quality, sustainable services. For youth charities, this investment offers renewed optimism, creating opportunities to scale impact, deepen community partnerships, and play a central role in shaping services that respond directly to young people's needs and aspirations. Sport 4 Life UK retains confidence that it will be able to continue to capitalise on this funding.

The charity has also had successes with other key funding in 2025-2026 to help place us in a more financially stable position. Additional funding of £268,000 has been secured from JABBS Foundation, Garfield Weston, National Lottery Community Fund (Million Hours Fund) and Sandwell Youth Justice Service.

As at December 2025, the charity had secured 70% of its £1.2 million income target for the 2025–2026 financial year. This has placed the charity in a more stable financial position for 2025–2026. However, the Trustees remain mindful of the ongoing challenges associated with securing multi-year funding for 2026–2027. The charity will continue to prioritise the development of longer-term funding arrangements, alongside the implementation of enhanced financial controls to closely monitor and manage its financial position.

Finally, having reviewed income and expenditure forecasts for the next three years, as well as cash flow forecasts for the next twelve months, the Trustees consider that it remains appropriate to prepare the financial statements on a going concern basis. This reflects their belief that the Charity has a clear plan to manage financial risks, continues to demonstrate strong governance and operational effectiveness, and is taking proactive steps to secure the future sustainability of its activities.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are accounted for when they are received.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received. the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures and fittings	- Over 5 years
Computer equipment	- Over 3 years

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies (continued)

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

1.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the Financial Statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1. Accounting policies (continued)

1.16 Redundancy costs

The costs of making employees redundant are recognised in the period in which the redundancy is communicated to the employee. In cases where the redundancy is communicated prior to the year end but the employee does not leave until after the year end, the full costs of the redundancy are provided for.

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

The Trustees consider that there are no critical accounting estimates or significant areas of judgement or key assumptions that affect items in the Financial Statements other than those included within the accounting policies described above.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations				
Community	13,507	-	13,507	16,056
Corporate	52,550	-	52,550	44,022
Total 2025	<u>66,057</u>	<u>-</u>	<u>66,057</u>	<u>60,078</u>
Total 2024	<u>56,856</u>	<u>3,222</u>	<u>60,078</u>	

Sport 4 Life UK

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025****4. Income from charitable activities**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from charitable activities	216,808	1,259,690	1,476,498	1,541,250
Total 2024	264,372	1,276,878	1,541,250	

Analysis of income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Grants from Public Bodies:				
Birmingham City Council	-	40,000	40,000	30,410
StreetGames	-	17,153	17,153	15,382
Dudley Council	-	810	810	-
Solihull Metropolitan Borough Council	-	3,413	3,413	843
Sandwell Metropolitan Borough Council	-	18,968	18,968	17,058
PCC for West Midlands	-	-	-	115,834
West Midlands Combined Authority	3,125	-	3,125	-
	3,125	80,344	83,469	179,527
Total 2024	-	179,527	179,527	

Sport 4 Life UK

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025****Income from charitable activities (continued)**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Grants from non-Public Bodies:				
Other funders	4,569	1,982	6,551	199
Better Pathways	-	4,150	4,150	3,000
Beyond Sport	-	-	-	4,947
Birmingham Sport and Physical Activity Trust	-	-	-	20,000
BVSC	-	-	-	9,720
CABWI	-	15,750	15,750	31,500
Erasmus+ Coach+	-	-	-	10,276
FIFA Foundation	-	-	-	40,873
The Henry Smith Foundation	-	-	-	33,300
King Baudouin Foundation	-	28,506	28,506	-
National Lottery Community Fund	-	69,977	69,977	130,103
NFL Foundation UK	-	27,143	27,143	27,143
Rothschild & Co	5,243	-	5,243	29,456
SCVO Emotional Wellbeing Programme	-	43,888	43,888	48,489
Sport England	-	4,356	4,356	3,225
The United by 2022 Legacy Charity	5,000	15,000	20,000	-
UK Youth	-	48,528	48,528	37,668
	<u>14,812</u>	<u>259,280</u>	<u>274,092</u>	<u>429,899</u>
Total 2024	<u>15,422</u>	<u>414,477</u>	<u>429,899</u>	

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Income from charitable activities (continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Grants from Trusts and Foundations:				
Other funders	7,200	7,000	14,200	9,450
AMPA Foundation	2,500	-	2,500	-
Edward & Dorothy Cadbury Trust	2,500	-	2,500	2,500
EQ Foundation	-	100,000	100,000	100,000
Garfield Weston Foundation	20,000	-	20,000	20,000
George Fentham Charity	-	5,000	5,000	3,000
Grantham Yorke Trust	-	5,000	5,000	5,000
Grimmitt Trust	2,500	-	2,500	4,000
Herefordshire Community Foundation	3,000	-	3,000	-
Johnnie Johnson Trust	-	6,000	6,000	5,000
Joseph Levy Foundation	-	-	-	20,000
Karin Brass Memorial Fund	-	-	-	5,000
King Baudouin Foundation	-	28,555	28,555	-
Lennox Hannay Charitable Trust	-	-	-	5,000
Lord Austin Trust	-	2,500	2,500	4,000
Lord Barnby's Foundation	-	-	-	3,000
Masonic Charitable Foundation	-	47,400	47,400	12,600
Michael Bishop Foundation	-	-	-	30,000
Michael Marsh Charitable Trust	-	2,750	2,750	-
Mills and Reeve Charitable Trust	3,000	-	3,000	-
Nineveh Charitable Trust	-	2,500	2,500	2,500
Norton Foundation	-	6,000	6,000	-
Randeree Charitable Trust	-	10,000	10,000	-
Roger & Douglas Turner Trust	6,000	-	6,000	6,000
Roughley Trust	-	-	-	3,000
Souter Charitable Trust	4,000	-	4,000	4,000
Stone Family Foundation	95,000	-	95,000	95,000
The 29th May 1961 Charitable Trust	10,000	-	10,000	-
The Albert Gubay Charitable Foundation	-	50,000	50,000	100,000
The Charles Hayward Foundation	-	20,000	20,000	-
The DMF Ellis Charitable Trust	-	5,000	5,000	10,000
The Edward Cadbury Charitable Trust	-	4,000	4,000	-
The Eveson Charitable Trust	25,000	-	25,000	20,000
The Gosling Foundation	-	10,000	10,000	-
The Hargreaves Foundation	-	16,600	16,600	-
The Helen Hamlyn Trust	-	10,000	10,000	-
The Henry Smith Foundation	-	34,200	34,200	-

Sport 4 Life UK

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025****Grants from Trusts and Foundations
(continued):**

The Noel Sweeney Foundation	10,000	-	10,000	-
The Players Foundation	-	107,800	107,800	-
The Roughley Trust	4,000	-	4,000	-
The Saintbury Trust	4,000	-	4,000	3,000
The Triangle Trust	-	29,564	29,564	26,414
Wesleyan Foundation	-	-	-	2,000
Youth Futures Foundation	-	-	-	20,000
	<u>198,700</u>	<u>509,869</u>	<u>708,569</u>	<u>520,464</u>
Total 2024	<u>242,950</u>	<u>277,514</u>	<u>520,464</u>	

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Contracts and Services:				
Bristnall Hall Academy	-	4,320	4,320	-
Cardinal Wiseman School	-	2,700	2,700	-
Catch 22 (NCS)	-	86,885	86,885	62,075
Department for Work and Pensions	-	9,555	9,555	-
EFL Trust (NCS)	-	61,887	61,887	71,480
Ingeus UK Limited (NCS)	-	155,934	155,934	127,224
Other	171	5,395	5,566	36,847
SCVO	-	-	-	36,362
Steps to Work	-	-	-	5,097
Titan Partnership	-	41,626	41,626	-
UK S Futures CIC (NCS)	-	41,895	41,895	72,275
	<u>171</u>	<u>410,197</u>	<u>410,368</u>	<u>411,360</u>
Total 2024	<u>6,000</u>	<u>405,360</u>	<u>411,360</u>	

Included above was total NCS income of £346,601 (2024 - £333,054).

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(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025****Income from charitable activities (continued)**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Total Income from charitable activities				
Total grants from public bodies	3,125	80,344	83,469	179,527
Total grants from non-public bodies	14,812	259,280	274,092	429,899
Total grants from Trusts and Foundations	198,700	509,869	708,569	520,464
Contracts and Services	171	410,197	410,368	411,360
	<u>216,808</u>	<u>1,259,690</u>	<u>1,476,498</u>	<u>1,541,250</u>
Total 2024	<u>264,372</u>	<u>1,276,878</u>	<u>1,541,250</u>	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income	<u>3,234</u>	<u>3,234</u>	<u>3,446</u>

6. Expenditure on raising funds**Costs of raising voluntary income**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	<u>61,897</u>	<u>61,897</u>	<u>59,214</u>
Total 2024	<u>59,214</u>	<u>59,214</u>	

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	1,518,201	140,373	1,658,574	1,506,992
	<u>1,518,201</u>	<u>140,373</u>	<u>1,658,574</u>	
Total 2024	<u>1,377,869</u>	<u>129,123</u>	<u>1,506,992</u>	

Of the above expenditure, £1,454,295 (2024 - £1,321,633) were attributable to restricted funds and £204,279 (2024 - £185,359) were attributable to unrestricted funds.

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	1,128,737	957,233
Travel and subsistence	7,191	9,618
Marketing and advertising charitable activities	9,441	7,160
Volunteer costs	1,119	2,892
Project delivery and resource costs	264,320	322,688
Charitable trading	107,393	78,278
	<u>1,518,201</u>	<u>1,377,869</u>
Total 2025	<u>1,518,201</u>	<u>1,377,869</u>

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Premises expenses	27,225	31,817
Administrative overheads	101,783	82,443
Consultancy fees	10,953	13,359
Transition costs	412	1,504
	<u>140,373</u>	<u>129,123</u>

Sport 4 Life UK

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025****8. Auditor's remuneration**

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts (including VAT)	16,080	15,000
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above (including VAT)	2,520	2,400
	<u> </u>	<u> </u>

9. Staff costs

	2025 £	2024 £
Wages and salaries	1,089,719	934,449
Social security costs	68,497	55,216
Contribution to defined contribution pension schemes	32,418	26,782
	<u>1,190,634</u>	<u>1,016,447</u>

Included in wages and salaries costs are redundancy and termination payments, totalling £3,427 (2024 - £Nil).

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Core staff	29	27
Sessional staff (NCS/ Holiday activities)	47	40
	<u>76</u>	<u>67</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	1	1

The Key Management Personnel of the Charity are deemed to be those having authority and responsibility, delegated to them by the Trustees, for planning, directing and controlling the activities of the Charity. The Key Management Personnel of the Charity comprise the Trustees and the Leadership Team. The total employee benefits of the Key Management Personnel of the Charity (including employer national insurance contributions and employer pension contributions) in respect of the charity is £415,683 (2024 - £420,498).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025****10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, no Trustee expenses have been incurred (2024 - £278).

11. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 July 2024	1,022	26,630	27,652
At 30 June 2025	1,022	26,630	27,652
Depreciation			
At 1 July 2024	1,022	16,964	17,986
Charge for the year	-	6,500	6,500
At 30 June 2025	1,022	23,464	24,486
Net book value			
At 30 June 2025	-	3,166	3,166
At 30 June 2024	-	9,666	9,666

12. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	17,334	22,165
Other debtors	37,433	31,021
Prepayments and accrued income	166,639	168,820
	221,406	222,006

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025****13. Creditors: Amounts falling due within one year**

	2025	2024
	£	£
Trade creditors	14,696	41,444
Other taxation and social security	18,743	19,980
Pensions	8,744	9,591
Accruals and deferred income	35,724	83,316
	<u>77,907</u>	<u>154,331</u>
	2025	2024
	£	£
Deferred income at 1 July 2024	40,535	27,167
Resources deferred during the year	2,250	40,535
Amounts released from previous periods	(40,535)	(27,167)
	<u>2,250</u>	<u>40,535</u>

Deferred income comprises grant funding received in advance of entitlement.

14. Financial instruments

	2025	2024
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>236,064</u>	<u>480,070</u>

Financial assets measured at fair value through income and expenditure comprise of cash at bank and in hand. The fair value of the cash has been determined with reference to the bank statements and reconciling items at the year end.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

15. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 30 June 2025 £
Unrestricted funds					
General Funds	416,243	286,099	(266,176)	(183,314)	252,852
Restricted funds					
EET	31,664	761,298	(888,570)	147,649	52,041
NEET	37,315	393,525	(463,375)	35,665	3,130
Other	72,189	104,867	(102,350)	-	74,706
	141,168	1,259,690	(1,454,295)	183,314	129,877
Total of funds	557,411	1,545,789	(1,720,471)	-	382,729

The specific purposes for which the funds are to be applied are as follows

UNRESTRICTED FUNDS

General Funds: Charitable funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Transfers of £183,314 from unrestricted funds to restricted funds represents allocation from unrestricted funds against the restricted funds EET overspend and against restricted NEET funds for future expenditure.

RESTRICTED FUNDS

EET Service: Sports themed personal development services for young people aged 11 to 18 who are currently in education, but at risk of becoming NEET. Intervention includes structured one-to-one mentoring, accredited qualifications, employer encounters and youth-led social action. Transfers of £147,649 to the EET funds represents allocation from unrestricted funds against the restricted funds EET overspend.

NEET Service: Sport themed personal development services for NEET young people aged 16 to 29. Intervention includes structured one-to-one mentoring, accredited qualifications, employability activities (including mock interviews) and youth-led social action. Transfers of £35,665 to the NEET funds represents allocation from unrestricted funds against the restricted funds NEET overspend.

Other: Other restricted funds comprise various other restricted funding received from funders which are expended in line with the specific terms and conditions of the funding.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025****15. Statement of funds (continued)****Statement of funds - prior year**

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 30 June 2024 £
Unrestricted funds					
General Funds	395,963	324,674	(244,573)	(59,821)	416,243
Restricted funds					
EET	11,024	760,122	(768,932)	29,450	31,664
NEET	41,105	419,978	(454,139)	30,371	37,315
Other	70,751	100,000	(98,562)	-	72,189
	122,880	1,280,100	(1,321,633)	59,821	141,168
Total of funds	518,843	1,604,774	(1,566,206)	-	557,411

16. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	3,166	-	3,166
Current assets	325,343	132,127	457,470
Creditors due within one year	(75,657)	(2,250)	(77,907)
Total	252,852	129,877	382,729

Sport 4 Life UK

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025****16. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	9,666	-	9,666
Current assets	520,372	181,704	702,076
Creditors due within one year	(113,795)	(40,536)	(154,331)
Total	416,243	141,168	557,411

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(174,682)	38,568
Adjustments for:		
Depreciation charges (note 11)	6,500	867
Dividends, interests and rents from investments (note 5)	(3,234)	(3,446)
Decrease / (Increase) in debtors (note 12)	600	(6,405)
(Decrease) / Increase in creditors (note 13)	(76,424)	38,876
Net cash (used in) / provided by operating activities	(247,240)	68,460

18. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	236,064	480,070
Total cash and cash equivalents	236,064	480,070

Sport 4 Life UK

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025****19. Analysis of changes in cash**

	At 1 July 2024	Cash flows	At 30 June 2025
	£	£	£
Cash at bank and in hand	480,070	(244,006)	236,064
	<u>480,070</u>	<u>(244,006)</u>	<u>236,064</u>

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £32,418 (2024 - £26,782). £8,744 (2024 - £9,591) were payable to the fund at the balance sheet date and are included in creditors.

21. Operating lease commitments

At 30 June 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	33,600	50,400
Later than 1 year and not later than 5 years	-	33,600
	<u>33,600</u>	<u>84,000</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2025 £	2024 £
Operating lease rentals	50,400	50,400

22. Members' liability

Each Member of the Charitable Company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a Member, or within one year after he/she ceases to be a Member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a Member.

Sport 4 Life UK

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

23. Related party transactions

No related party transactions took place in the year ended 30 June 2025 or the year ended 30 June 2024, other than those disclosed in note 10.

24. Controlling party

The Charity is ultimately controlled by the Board of Trustees who are also the Members of the Charity.

Every young person we work with inspires us to remain committed to our mission of empowering them with the skills, confidence, and support they need to build successful futures.



0121 456 1818
sport4life.org.uk
contact@sport4life.org.uk

Sport4LifeUK     

Sport 4 Life UK marketing and design supported by **WONDROUS.**

Accounts

Registered number: 05664605

Charity number: 1115222



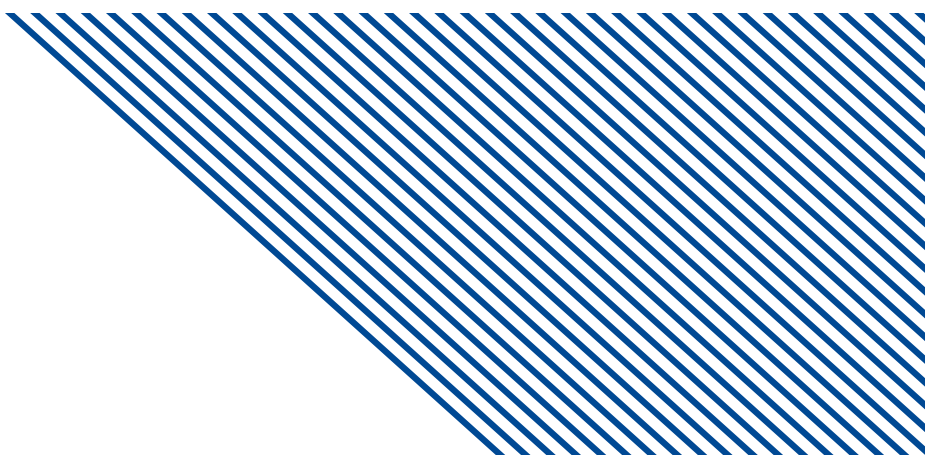
SPORT 4 LIFE UK

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2024

Trustees	Michael Gahir, Chair Julie Bailey (appointed 2 February 2024) Alton Brown (appointed 19 October 2023) Thomas Crane Alexandra Ireland Mundeep Johal Emma Neale Pamela Wilde
Company registered number	05664605
Charity registered number	1115222
Registered and principal office	Units 121-122 Scott House The Custard Factory Gibb Street Birmingham B9 4AA
Company secretary	Tom Clarke-Forrest
Chief executive officer	Tom Clarke-Forrest
Independent Auditor	Cooper Parry Group Limited Statutory Auditor Cubo Birmingham Office 401, 4th Floor Two Chamberlain Square Birmingham B3 3AX
Bankers	The Co-operative Bank P.O Box 250 Delf House Southway Skelmersdale WN8 6WT

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their Trustee Report together with the Financial Statements of the Charitable Company for the year 1 July 2023 to 30 June 2024. The Trustees confirm that the Trustee Report and Financial Statement of the Charitable Company comply with the current statutory requirements, the requirements for the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

A. OBJECTIVES

To act as a resource for (in particular but not limited to) young people up to the age of 30 by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education;
- (c) relieving unemployment;
- (d) providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of sports.

To advance such other charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

OBJECTIVES AND ACTIVITIES (CONTINUED)

B. NEEDS, OBJECTIVES AND DELIVERY

Young people continue to face multiple challenges.

In the education setting, unauthorised absences have doubled since 2018, permanent exclusion are up by a half, and GCSE results have fallen in the five year period from 2018 to 2023. There is a link between the rise in permanent exclusions and crime, which is disproportionately higher with socio-economically disadvantaged groups) as well as a correlation between educational attainment and the skills required for new industries. Post education, the unemployment rate is three times higher for under 25s than for all workers. There has been a spike in NEET (Not in Employment, Education or Training) numbers since the pandemic (over 800,000) and a long period of being NEET makes a young person eight times more likely to be NEET again in the future. 38% of young people are economically inactive, and even those in work continue to face challenges - with over 2 million 18-24 year olds underemployed (in poorly paid or severely insecure work). On top of all of this, there are interrelated social challenges that young people face - worsening mental health (less than half of young people report that their mental health is good), the cost-of-living crisis and significant social pressures - making it very difficult for young people to navigate their future.

These challenges are worse for disadvantaged young people and those from ethnically diverse communities. A third of disadvantaged young people fail key GCSEs (twice the rate as their peers), and 60% don't have a Level 2 qualification (30% for their peers).

This national picture echoes both our own research, and regional statistics. Our internal insight piece - 'Understanding the Realities Faced by Disadvantaged Youth' - showed that 67% of young people not in full-time employment are worried about future job prospects, 89% are concerned about the cost-of-living crisis, and a concerning 48% have reduced their socialising since the pandemic. Regional insights show that the West Midlands has the highest rate of child poverty in the UK, has the highest NEET rate and is the youngest city in Europe.

We understand that behind these stats are real people, lives, and stories. We see the real-world impact this situation has on the young people we work with daily. Their stories drive us in continuing our work to support them during their journey through education and into work - shaping successful futures.

Objectives and Delivery

Our vision

A level playing field where every young person has the opportunity to create a better future for themselves.

Our mission

We empower young people to reach their potential by providing the skills, qualifications and support needed to find work and shape successful futures.

More information can be found on our website (www.sport4life.org.uk), and is included in our 2024 Impact Report, however the outline of Sport 4 Life UK's service delivery is presented below:

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

OBJECTIVES AND ACTIVITIES (CONTINUED)

Recruitment and Outreach

Young people are recruited into Sport 4 Life UK through a range of referrals, including: (i) a range of community partner organisations, (ii) sport and physical activity engagement sessions, (iii) community outreach and (iv) digital platforms. Following this, young people go through a structured in-take and needs assessment, and are profiled to determine their eligibility, their needs and barriers, and establish the activities and services they will engage in.

Engagement

Once a young person enters our service, they are able to access a wide range of our services. If they join our Mentoring service, the young person is assigned an Employability Mentor that stays with them throughout their journey with Sport 4 Life UK, where they co-produce an action plan that looks to develop their key life skills and employability, aimed at achieving a positive progression.

Young people also have the option to enrol on our Education & Skills service where they can access a range of activities that further support their personal development and employability through a range of activities, which include:

- ✓ Structured sport and physical activity
- ✓ Accredited qualifications
- ✓ Functional skills
- ✓ Employability short courses
- ✓ Mock interviews
- ✓ Youth-led social action
- ✓ NCS (National Citizen Service)

On certain programmes, a range of these activities are delivered together as a package, across a number of weeks to a defined group of young people.

Progression

The bespoke package of mentoring support and training activities support Sport 4 Life UK beneficiaries into meaningful and sustainable progression and impact, that is fully evidenced. NEET young people (aged 18 to 29) progress into employment, education or training, and EET (currently in employment, education or training) young people (aged 11 to 18) progress within employment, education or training.

Sport 4 Life UK supports all beneficiaries following their progression, to ensure that the impact is sustained. Sport 4 Life UK works directly with beneficiaries for up to 12 months.

Our activities and services support these young people to: (i) gain accredited qualifications (including 'Functional Skills'), (ii) transform their key life skills (motivation, self-esteem, communication, behaviour and teamwork), (iii)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

OBJECTIVES AND ACTIVITIES (CONTINUED)

improve their mental health and wellbeing, (iv) reduce crime (if applicable), (v) improve their employability skills, (vi) improve educational performance, (vii) complete a work placement and (viii) progress from NEET to EET*.

*Re-engaged with employment, education or training

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

C. VOLUNTEERS

We work with volunteers to support the delivery of our programmes, as well as supporting the volunteers' development. Volunteers vary in the amount of time they volunteer and programmes they work on. All volunteers receive appropriate and required training, staff support and are subject to an Enhanced DBS check (in line with our DBS policy) - to ensure they can successfully fulfil their role.

D. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE COMPANY'S PURPOSES FOR THE PUBLIC BENEFIT

The main activities undertaken to further the charity's purposes for public benefit are outlined above. In developing the activities of the charity the trustees are mindful of the requirement to deliver public benefit and have given due regard to the guidance published by the Charity Commission in this respect.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Please see our 2024 Impact Report for more information and insights

[\(https://sport4life.org.uk/our-mission/our-impact/\)](https://sport4life.org.uk/our-mission/our-impact/)

ANNUAL REVIEW

Young people continued to face significant challenges, from educational pressures to social and economic uncertainties. Key statistics and need is shown about in the 'Needs' section. And this national picture of need echoes our own research ('Understanding the Realities Faced by Disadvantaged Youth') in the West Midlands - with over 67% of young people (not in full-time employment) worried about future job prospects, 89% worried about the cost of living crisis, and a concerning 48% reducing their socialising since the pandemic.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

OBJECTIVES AND ACTIVITIES (CONTINUED)

However, behind every challenge lies an opportunity for growth, resilience, and transformation. We see the personal stories behind the statistics - stories of determination, ambition, and hope. Every young person we work with inspires us to remain committed to our mission of empowering them with the skills, confidence, and support they need to build successful futures.

Over the past year, we've had the privilege of meaningfully supporting well over two thousand people on their journeys. Through our programmes, many have experienced positive changes in their life skills, mental well-being, and educational engagement. Each of these young individuals is a testament to the power of targeted support and community collaboration.

The specific outputs and outcomes over the last year are shown below.

Impact

Here is a snapshot of our 2023-24 Impact:

- ✓ 3,453 young people supported
- ✓ Over 5,000 hours of sport, training and mentoring support delivered
- ✓ 169 young people moved into employment, education or training
- ✓ 72% of young people significantly improved their key life skills
- ✓ 82% of young people improved their mental health and wellbeing

Demographics

- ✓ 66% Male, 33% Female, 1% Transgender or undisclosed
- ✓ 70% of young people from ethnically diverse backgrounds
- ✓ 30% White British

Engagement

- ✓ 2,287 young people have been meaningfully supported (528 NEET and 1,759 EET)
- ✓ 845 received 1 to 1 mentoring support (560 NEET and 285 EET)
- ✓ 2,021 attended employability activities (1036 NEET and 985 EET)
- ✓ 502 completed a social action project (36 NEET and 466 EET)
- ✓ 1,180 completed National Citizen Service
- ✓ 1,349 attended sport (302 NEET and 1,047 EET)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

OBJECTIVES AND ACTIVITIES (CONTINUED)

Progression

- ✓ 169 progressed into EET (87 into employment, 82 into education and training)
- ✓ 476 gained an accredited qualification / completed accredited training
- ✓ 273 are still enrolled in mentoring services
- ✓ 1,206 of young people significantly improved their life skills (of 1,587 surveyed)
- ✓ 856 of young people significantly improved their employability skills (of 1,112 surveyed)

FINANCIAL REVIEW

A. PERFORMANCE

Sport 4 Life UK is in a stable financial position, and the organisation's finances are managed effectively. The Board holds unrestricted reserves in order to provide sufficient resources in the event of adverse circumstances. The Directors also review the controls over key financial systems, as outlined in the Financial Policies, on an annual basis. Sport 4 Life UK raises its funds through grants, contracts, trusts and donations.

Our financial performance is a positive step towards our 5 year (2022-2027 strategy) targets and ambitions. At the start of the year, our 2023-24 revenue target was £1.9m, which wasn't achieved, but expenditure was carefully controlled to bring in line with actual revenue, including making a small surplus.

The charity's overall income increased by just over 4% in comparison to the period ending June 30 2023.

B. GOING CONCERN

The announcement by the Government in November 2024 of the closure of the National Citizen Service (NCS) programme and the not-for-profit organisation that manages it does have some implications for Sport 4 Life UK. The services currently delivered by the charity under its existing NCS contracts will wind down from March 2025. As a result of this, as well as other contributing factors, the Trustees and management team undertook a costs review and restructuring exercise in order to ensure the charity remained financially sound and that costs were contained in line with the expected impact on income levels during the 2024/25 and 2025/26 years. The Trustees and management team are also conscious of the Government's plans to introduce a new youth strategy going forward and eagerly await further details on this and the related funding opportunities so that it can continue to deliver these vital youth services and activities.

As such, after making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW (CONTINUED)

C. RESERVES POLICY

Sport 4 Life UK's reserve policy was last reviewed in July 2023, and a subsequent review is currently taking place. The current policy is based on the 3 main risks within the organisation: cashflow, unforeseen costs and loss of income. We aim to hold, and maintain, reserves equivalent to three months of: (a) total unrestricted expenditure, (b) restricted EET and NEET expenditure and (c) the 'at risk' proportion of our NCS programmes.

At the point of the year end (30 June 2024), this target figure was £362,813.

At the financial year end unrestricted reserves were £416,243 (2023 - £395,963) which was above the target level for 2024. We have planned growth for the 2024-2025 financial year, and this level of reserves will adequately support the Charity based on 2024-2025 budgeted expenses.

These reserves are to cover any unexpected drop in income, as well as protection for the Charity's core services, operations, and key overheads. It also provides security for future growth.

At the financial year end there were also restricted reserves of £141,168 (2023 - £122,880). These are restricted funds received in the 2023-2024 financial year but are planned to be spent in the 2024-2025 financial year as per the grant agreements. These funds will all therefore be spent by the end of the 2024-2025 financial year.

D. PRINCIPAL RISKS AND UNCERTAINTIES

The Directors actively review the major risks which the charity faces on a regular basis. Key risks are recorded on the organisation's Risk Register, are regularly managed by the leadership team, and are reviewed by the Board quarterly. The Risk Register ensures that risks are recorded and highlighted, effectively articulated, and have clear and effective mitigation strategies. Whilst not an exhaustive list, some of the key risks the organisation faces include:

-  Loss of income - financial loss arising from the potential inability to secure funding against annual income targets.
-  Cashflow - potential prolonged periods where expenditure exceeds cash received.
-  Unforeseen costs - unexpected costs incurred that were not budgeted for.

E. PRINCIPAL FUNDING

Once again the organisation has attracted a healthy balance of grant funding and contracts. With some income generated from a combination of national, regional and local funders and trusts.

The cost of raising funds in 2023-2024 was £59,214 (2023 - £56,459). The increase in cost of raising voluntary income is attributed to the Charity continuing to employ a full time Bid Manager for the entirety of the year, as well as contributory support from other members of the leadership team. The Bid Manager role is dedicated to raising funds to continue growth within the Charity.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW (CONTINUED)

E. PRINCIPAL FUNDING (CONTINUED)

Notable increases in income from charitable activities this year include grants, as well as Trust and Foundation grants. This is predominantly a reflection of the Charity's improved fundraising procedures in relation to these specific sources of funding. More specifically, this includes success with significant funding from Trusts and Foundations who had not granted the charity funds in the previous year (e.g. Masonic Charitable Foundation, The Michael Bishop Foundation, The Joseph Levy Foundation).

The increase in grants from Trust and Foundations is also due to success with significant funding from funders who had granted the charity funds in the previous year. Examples include but are not limited to EQ Foundation (£100,000), Albert Gubay Charitable Foundation (£100,000) and Stone Family Foundation (£95,000).

F. FUNDRAISING

During the year, a targeted fundraising campaign (R15E UP) was held for its third year, engaging potential supporters digitally through existing supporters and corporate partners. It also included a football tournament which engaged corporate and community partners. Due to the nature of fundraising the charity does not consider it necessary to adopt one of the voluntary codes for fundraising, however it is registered with the Fundraising Regulator. There have been no complaints received by the charity in the year in respect of fundraising.

STRUCTURE, GOVERNANCE AND MANAGEMENT

A. CONSTITUTION

Sport 4 Life UK is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association on 3rd January 2006, amended by special resolution on 18th April 2006, and registered as a Charity on 11 July 2006. The Charitable Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Amendments to the Articles of Association, including new 'Objects' were adopted in January 2023.

B. METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

Under the Articles of Association, Trustees are appointed by the Board of Trustees.

C. ORGANISATIONAL STRUCTURE AND DECISION-MAKING POLICIES

The business of the Charitable Company is managed by the Board of Directors who are also the Trustees. Currently the charitable company has eight Trustees – Mike Gahir, Thomas Crane, Alexandra Ireland, Mundeep Johal, Emma Neal, Pamela Wilde, Alton Brown and Julie Bailey. The day to day running of the charity is delegated by the Trustees to the Chief Executive Officer (CEO) Tom Clarke-Forrest, who is supported in this role by the leadership team.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW (CONTINUED)

D. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All Trustees receive ongoing training and a full induction to Sport 4 Life UK. The Trustees are also the Directors of the Charitable Company. The Directors have a policy to recruit Trustees with appropriate and complementary skills as required.

E. PAY POLICY FOR KEY MANAGEMENT PERSONNEL

Sport 4 Life UK has a structured 'Pay & Reward' policy and procedure. This states why and how pay and reward is implemented and reviewed. In line with the organisation's 'Scheme of Delegation' and 'Matters Reserved for the Board', the Board-led Remuneration Committee has responsibility for ensuring fair and equitable decisions in relation to remuneration, reward and benefits for all staff - including the pay structure, policy review, application of the policy, annual changes (e.g. cost of living increase) and all relevant legal and statutory requirements. Pay, rewards and benefits are reviewed annually in April. During reviews, formal benchmarking may be undertaken externally to support and inform the process.

PLANS FOR FUTURE PERIODS

As a values-led organisation, Sport 4 Life UK creates its strategic priorities and action plans through the lens of its values. Following consultation with a number of key stakeholder groups (including staff, volunteers, young people, funders and partners), the organisation launched a new 5-year strategy in 2022 (for 2022-27) highlighting key strategic priorities, from which a 12-month Action Plan flows.

In line with this 5-year strategy, Sport 4 Life UK aims to continue to sustainably grow and expand its services, driven by its mission to change more young people's lives. In addition to this, the organisation aims to drive through transformational improvement in its services, to be the 'go to' youth employment charity for the region, to be one of the best places to work in the region and to make key contributions to its community and society.

And through seven structured workstreams (Finance & Governance, HR & Workforce, Operations, Funding, Marketing, Digital & Systems and Business Development), there is a clear 12-month Action Plan towards these strategic objectives.

More information on this is available on our website at <https://sport4life.org.uk/ourmission/#strategy>.

We are well positioned - strategically and operationally - to meet our strategic ambitions for the year ahead. Our new 2024/25 year marks an incredible 18 years since our inception, and our ambition to continue to change more young peoples' lives remains as strong as ever.

We will continue to manage the Charity in a prudent manner which will ensure the long-term sustainability of the organisation.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year. Under company law, the Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these Financial Statements, the Trustees are required to:

- ✓ select suitable accounting policies and then apply them consistently;
- ✓ observe the methods and principles of the Charities SORP (FRS 102);
- ✓ make judgements and accounting estimates that are reasonable and prudent;
- ✓ state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- ✓ prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- ✓ there is no relevant audit information of which the Charitable Company's auditor is unaware; and
- ✓ the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

SIGNED: *M. Gahir*

DATED: 04/03/2025

Mike Gahir, Director and Trustee

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK

OPINION

We have audited the Financial Statements of Sport 4 Life UK (the 'Charitable Company') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Financial Statements:

- ✓ give a true and fair view of the state of the Charitable Company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- ✓ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ✓ have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the Financial Statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the Financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the Financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the Financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK (CONTINUED)

OTHER INFORMATION

The other information comprises the information included in the Trustees Report other than the Financial Statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Trustees Report. Our opinion on the Financial Statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the Financial Statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- ✓ the information given in the Trustees' Report is inconsistent in any material respect with the Financial Statements; or
- ✓ sufficient accounting records have not been kept; or
- ✓ the Financial Statements are not in agreement with the accounting records and returns; or
- ✓ we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the Financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our assessment focused on key laws and regulations the Charitable Company has to comply with and areas of the Financial Statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities, including fraud. Our approach to detecting irregularities, including fraud, included, but was not limited to the following:

- ✔ obtaining an understanding of the legal and regulatory framework applicable to the Charitable Company and how the Charitable Company are complying with that framework, including an agreement of Financial Statements disclosures to underlying documentation and other evidence;
- ✔ obtaining an understanding of the Charitable Company's control environment and how the Charitable Company have applied relevant control procedures, through discussions with management and by performing walkthrough testing over key areas;
- ✔ obtaining an understanding of the Charitable Company's risk assessment process, including the risk of fraud.
- ✔ reviewing meeting minutes of those charged with governance throughout the year; and
- ✔ performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection of fraud based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the Financial Statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the Financial Statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the Financial Statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charitable Company's Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



COOPER PARRY GROUP LIMITED

Statutory Auditor
Cubo Birmingham
Office 401, 4th Floor
Two Chamberlain Square
Birmingham
B3 3AX

DATE: 04/03/2025

Cooper Parry Group Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
		£	£	£	£
Income from:					
Donations and legacies	3	56,856	3,222	60,078	65,269
Charitable activities	4	264,372	1,276,878	1,541,250	1,472,164
Investments	5	3,446	-	3,446	44
Total income		324,674	1,280,100	1,604,774	1,537,477
Expenditure on:					
Raising funds	6	59,214	-	59,214	56,459
Charitable activities	7	185,359	1,321,633	1,506,992	1,379,299
Total Expenditure		244,573	1,321,633	1,566,206	1,435,758
Net income/(expenditure)		80,101	(41,533)	38,568	101,719
Transfers between funds	15	(59,821)	59,821	-	-
Net movement in funds		20,280	18,288	38,568	101,719
Reconciliation of funds:					
Total funds brought forward	15	395,963	122,880	518,843	417,124
Net movement in funds		20,280	18,288	38,568	101,719
Total funds carried forward	15	416,243	141,168	557,411	518,843

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 43 form part of these Financial Statements.

BALANCE SHEET AS AT 30 JUNE 2024

REGISTRATION NUMBER: 05664605

	Note		2024		2023
		£	£	£	£
Fixed assets					
Tangible assets	11		9,666		1,035
			9,666		1,035
Current assets					
Debtors	12	222,006		215,601	
Cash at bank and in hand	18	480,070		417,662	
		702,076		633,263	
Creditors: amounts falling due within one year	13	(154,331)		(115,455)	
Net current assets			547,745		517,808
Total assets less current liabilities			557,411		518,843
Total net assets			557,411		518,843
Charity funds					
Restricted funds	15		141,168		122,880
Unrestricted funds	15		416,243		395,963
Total funds			557,411		518,843

BALANCE SHEET AS AT 30 JUNE 2024 (CONTINUED)

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of Financial Statements.

The Financial Statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 04/03/2025 and signed on their behalf by:

M. Gahir

Michael Gahir, Chair of Trustees

The notes on pages 20 to 43 form part of these Financial Statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024	2023
		£	£
Cash flows from operating activities	17		
Net cash used in operating activities		68,460	(42,632)
Cash flows from investing activities			
Dividends, interests and rents from investments		3,446	44
Purchase of tangible fixed assets		(9,498)	(1,128)
Net cash used in investing activities		(6,052)	(1,084)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		62,408	(43,716)
Cash and cash equivalents at the beginning of the year		417,662	461,378
Cash and cash equivalents at the end of the year	18	480,070	417,662

The notes on pages 20 to 43 form part of these Financial Statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

Sport 4 Life UK is an incorporated Charity registered with the Charity Commission for England and Wales registration number 1115222. The Company is registered in the UK, registration number 05664605. The registered office is Units 121-122, Scott House, The Custard Factory, Gibb Street, Birmingham, West Midlands, B9 4AA.

The Financial Statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sport 4 Life UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity's functional and presentational currency is British Pound Sterling (£) and is rounded to the nearest pound (£).

The following principal accounting policies have been applied.

1.2 COMPANY STATUS

The Charity is a Company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The address of the registered office is given in the Charity information on page 1 of these Financial Statements. The nature of the Charity's operations and principal activities are included in the Trustees Report.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.3 GOING CONCERN

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the Financial Statements.

The announcement by the Government in November 2024 of the closure of the National Citizen Service (NCS) programme and the not-for-profit organisation that manages it does have some implications for Sport 4 Life UK. The services currently delivered by the charity under its existing NCS contracts will wind down from March 2025. As a result, the Trustees and management team undertook a costs review and restructuring exercise in order to ensure the charity remained financially sound and that costs were contained in line with the expected impact on income levels during the 2024/25 and 2025/26 years. The Trustees and management team are also conscious of the Government's plans to introduce a new youth strategy going forward and eagerly await further details on this and the related funding opportunities so that it can continue to deliver these vital youth services and activities.

As such, the Trustees have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the Financial Statements.

1.4 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are accounted for when they are received.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 TAXATION

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.8 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

- | | |
|---|----------------|
|  Fixtures and fittings | - Over 5 years |
|  Computer equipment | - Over 3 years |

1.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.12 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

1.14 PENSIONS

The Charity operates a defined contribution pension scheme and the pension change represents the amounts payable by the Charity to the fund in respect of the year.

1.15 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the Financial Statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the Financial Statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.16 REDUNDANCY COSTS

The costs of making employees redundant are recognised in the period in which the redundancy is communicated to the employee. In cases where the redundancy is communicated prior to the year end but the employee does not leave until after the year end, the full costs of the redundancy are provided for.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES (CONTINUED)

2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions and areas of judgement:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

The Trustees consider that there are no critical accounting estimates or significant areas of judgement or key assumptions that affect items in the Financial Statements other than those included within the accounting policies described above.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Donations				
Community	16,056	-	16,056	21,064
Corporate	40,800	3,222	44,022	44,205
Total 2024	56,856	3,222	60,078	65,269
Total 2023	65,269	-	65,269	

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Income from charitable activities	264,372	1,276,878	1,541,250	1,472,164
Total 2023	382,740	1,089,424	1,472,164	

GRANTS FROM PUBLIC BODIES

	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£
Birmingham City Council	30,410	30,410	69,613
StreetGames	15,382	15,382	22,315
Sandwell Metropolitan Borough Council	843	843	-
Sandwell Borough Council	17,058	17,058	22,397
PCC for West Midlands	115,834	115,834	202,792
	179,527	179,527	317,117
Total 2023	114,325	114,325	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

4. INCOME FROM CHARITABLE ACTIVITIES (CONTINUED)

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Grants from non-public bodies				
Other funders	199	-	199	3,498
Alliance of Sport	-	-	-	1,000
Better Pathways	-	3,000	3,000	-
Beyond Sport	4,947	-	4,947	-
Birmingham Sport and Physical Activity Trust	-	20,000	20,000	17,693
BVSC	-	9,720	9,720	-
CABWI	-	31,500	31,500	34,750
EMR Smethwick	-	-	-	3,000
Erasmus+ Coach+	10,276	-	10,276	26,804
FIFA Foundation	-	40,873	40,873	-
Henry Smith Charity	-	33,300	33,300	31,800
National Lottery Community Fund	-	130,103	130,103	100,353
NFL Foundation UK	-	27,143	27,143	-
Raise Your Hands	-	-	-	7,500
Rothschild	-	29,456	29,456	-
SCVO Emotional Wellbeing Programme	-	48,489	48,489	33,078
Sport England	-	3,225	3,225	-
Cfwd	15,442	376,809	392,231	259,476

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

4. INCOME FROM CHARITABLE ACTIVITIES (CONTINUED)

Grants from non-public bodies (Continued)

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Bfwd	15,442	376,809	392,231	259,476
Sported Foundation	-	-	-	500
St James Place Foundation	-	-	-	22,500
Streetfootballworld plus Gmbh	-	-	-	4,546
The Inspirational Learning Group	-	-	-	716
The JD Foundation	-	-	-	20,000
The United by 2022 Legacy Charity	-	-	-	15,000
UK Youth	-	37,668	37,668	19,335
	15,422	414,477	429,899	342,073
Total 2023	62,566	482,299	544,865	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

4. INCOME FROM CHARITABLE ACTIVITIES (CONTINUED)

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Grants from Trusts and Foundations				
Other funders	4,450	5,000	9,450	7,700
Edward & Dorothy Cadbury Trust	2,500	-	2,500	2,500
EQ Foundation	-	100,000	100,000	89,500
Garfield Weston Foundation	20,000	-	20,000	-
George Fentham Charity	-	3,000	3,000	3,000
Grantham Yorke Trust	-	5,000	5,000	-
Grimmitt Trust	4,000	-	4,000	-
Johnnie Johnson Trust	-	5,000	5,000	-
Joseph Levy Foundation	20,000	-	20,000	-
Karin Brass Memorial Fund	5,000	-	5,000	-
Lennox Hannay Charitable Trust	-	5,000	5,000	-
Lord Austin Trust	4,000	-	4,000	-
Lord Barnaby's Foundation	-	3,000	3,000	-
Masonic Charitable Foundation	-	12,600	12,600	-
Michael Bishop Foundation	30,000	-	30,000	-
Michael Marsh Charitable Trust	-	-	-	5,500
Newby Trust Ltd	-	-	-	10,000
Nineveh Charitable Trust	-	2,500	2,500	-
Norton Foundation	-	-	-	5,000
Cfwd	89,950	141,100	231,050	123,200

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

4. INCOME FROM CHARITABLE ACTIVITIES (CONTINUED)

Bfwd	89,950	141,100	231,050	123,200
Roger & Douglas Turner Trust	6,000	-	6,000	<i>6,000</i>
Roughley Trust	3,000	-	3,000	<i>3,000</i>
Souter Charitable Trust	4,000	-	4,000	<i>4,000</i>
Stone Family Foundation	95,000	-	95,000	<i>65,000</i>
The Albert Gubay Charitable Foundation	-	100,000	100,000	<i>100,000</i>
The Allan and Nesta Ferguson Charitable Settlement	-	-	-	<i>15,000</i>
The DMF Ellis Charitable Trust	-	10,000	10,000	-
The Eveson Charitable Trust	20,000	-	20,000	<i>15,000</i>
The Hedley Foundation	-	-	-	<i>4,000</i>
The Saintbury Trust	3,000	-	3,000	<i>3,000</i>
The Triangle Trust	-	26,414	26,414	-
Wesleyan Foundation	2,000	-	2,000	<i>30,000</i>
Youth Future Foundation	20,000	-	20,000	-
	242,950	277,514	520,464	<i>368,200</i>
Total 2023	<i>102,500</i>	<i>265,700</i>	<i>368,200</i>	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

4. INCOME FROM CHARITABLE ACTIVITIES (CONTINUED)

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Contracts and Services				
Catch 22	-	62,075	62,075	-
EFL Trust	-	71,480	71,480	-
Ingeus UK Limited	6,000	121,224	127,224	-
Living Well UK	-	-	-	2,475
Other	-	36,847	36,847	18,818
REED in Partnership	-	-	-	412,393
Shaw Trust	-	-	-	11,088
SCVO	-	36,362	36,362	-
Steps to Work	-	5,097	5,097	-
UK Futures CIC	-	72,275	72,275	-
	6,000	405,360	411,360	444,774
Total 2023	217,674	227,100	444,774	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

4. INCOME FROM CHARITABLE ACTIVITIES (CONTINUED)

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Total Income from charitable activities				
Total grants from public bodies	-	179,527	179,527	317,117
Total grants from non-public bodies	15,422	414,477	429,899	342,073
Total grants from Trusts and Foundations	242,950	277,514	520,464	368,200
Contracts and Services	6,000	405,360	411,360	444,774
	264,372	1,276,878	1,541,250	1,472,164
Total 2023	382,740	1,089,424	1,472,164	

5. INVESTMENT INCOME

	Unrestricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£
Investment income	3,446	3,446	44
Total 2023	44	44	

6. EXPENDITURE ON RAISING FUNDS

Costs of raising voluntary income

	Unrestricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£
Staff costs	59,214	59,214	56,459
Total 2023	56,459	56,459	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2024	Support costs 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Charitable activities	1,377,869	129,123	1,506,992	1,379,299
Total 2023	<i>1,205,716</i>	<i>173,583</i>	1,379,299	

Of the above expenditure, £1,321,633 (2023 - £1,042,371) were attributable to restricted funds and £185,359 (2023 - £336,928) were attributable to unrestricted funds.

Analysis of direct costs

	Total funds 2024	Total funds 2023
	£	£
Staff costs	957,233	976,261
Travel and subsistence	9,618	7,465
Marketing and advertising charitable activities	7,160	18,885
Volunteer costs	2,892	2,253
Project delivery and resource costs	322,688	175,101
Charitable trading	78,278	25,751
Total 2024	1,377,869	<i>1,205,716</i>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

Analysis of support costs		
	Total funds 2024	Total funds 2023
	£	£
Premises expenses	31,817	63,946
Administrative overheads	82,443	102,848
Consultancy fees	13,359	4,960
Transition costs	1,504	1,829
	129,123	173,583

8. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	15,000	13,800
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	2,400	2,400

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	934,449	940,941
Social security costs	55,216	68,769
Contribution to defined contribution pension schemes	26,782	23,010
	1,016,447	1,032,720

Included in wages and salaries costs are redundancy and termination payments, including related PILON and holiday pay, totalling £Nil (2023 - £29,561).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

9. STAFF COSTS (CONTINUED)

The average number of persons employed by the Charity during the year was as follows:		
	2024	2023
	No.	No.
Core staff	27	23
Sessional staff (NCS/Holiday activities)	40	64
	67	87

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:		
	2024	2023
	No.	No.
In the band £60,001-£70,000	1	1

The Key Management Personnel of the Charity are deemed to be those having authority and responsibility, delegated to them by the Trustees, for planning, directing and controlling the activities of the Charity. The Key Management Personnel of the Charity comprise the Trustees and the Leadership Team. The total employee benefits of the Key Management Personnel of the Charity (including employer national insurance contributions and employer pension contributions) in respect of the charity is £420,498 (2023 - £476,227)

10. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 June 2024, expenses totalling £278 were reimbursed or paid directly to 1 Trustee (2023 - £631 to 1 Trustee). The expenses were in respect of travel expenses (2023- in respect of entertainment expenses).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

11. TANGIBLE FIXED ASSETS			
	Fixtures and fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 July 2023	1,022	17,132	18,154
Additions	-	9,498	9,498
At 30 June 2024	1,022	26,630	27,652
Depreciation			
At 1 July 2023	1,022	16,097	17,119
Charge for the year	-	867	867
At 30 June 2024	1,022	16,964	17,986
Net book value			
At 30 June 2024	-	9,666	9,666
At 30 June 2023	-	1,035	1,035

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

12. DEBTORS		
	2024	2023
	£	£
Due within one year		
Trade debtors	22,165	25,905
Other debtors	31,021	14,000
Prepayments and accrued income	168,820	175,696
	222,006	215,601

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2024	2023
	£	£
Trade creditors	41,444	30,860
Other taxation and social security	19,980	18,318
Pensions	9,591	6,810
Accruals and deferred income	83,316	59,467
	154,331	115,455

	2024	2023
	£	£
Deferred income		
Deferred income at 1 July 2023	27,167	229,707
Resources deferred during the year	40,535	27,167
Amounts released from previous periods	(27,167)	(229,707)
	40,535	27,167

Deferred income comprises grant funding received in advance of entitlement.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

14. FINANCIAL INSTRUMENTS		
	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	480,070	417,662

Financial assets measured at fair value through income and expenditure comprise of cash at bank and in hand. The fair value of the cash has been determined with reference to the bank statements and reconciling items at the year end.

15. STATEMENT OF FUNDS					
Statement of funds - current year					
	Balance at 1 July 2023	Income	Expenditure	Transfers in/(out)	Balance at 30 June 2024
	£	£	£	£	£
Unrestricted funds					
General Funds	395,963	324,674	(244,573)	(59,821)	416,243
Restricted funds					
EET	11,024	760,122	(768,932)	29,450	31,664
NEET	41,105	419,978	(454,139)	30,371	37,315
Other	70,751	100,000	(98,562)	-	72,189
	122,880	1,280,100	(1,321,633)	59,821	141,168
Total of funds	518,843	1,604,774	(1,566,206)	-	557,411

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

15. STATEMENT OF FUNDS (CONTINUED)

The specific purposes for which the funds are to be applied are as follows.

UNRESTRICTED FUNDS

General Funds

Charitable funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Transfers of £59,821 from unrestricted funds to restricted funds represents allocation from unrestricted funds against the restricted funds EET overspend and against restricted NEET funds for future expenditure.

RESTRICTED FUNDS

EET Service

Sports themed personal development services for young people aged 11 to 18 who are currently in education, but at risk of becoming NEET. Intervention includes structured one-to-one mentoring, accredited qualifications, employer encounters and youth-led social action. Transfers of £29,450 to the EET funds represents allocation from unrestricted funds against the restricted funds EET overspend.

NEET Service

Sport themed personal development services for NEET young people aged 16 to 29. Intervention includes structured one-to-one mentoring, accredited qualifications, employability activities (including mock interviews) and youth-led social action.

NCS

NCS is the National Citizen Service which is operated under contract in accordance with the national programme. The contract came to an end during the prior year.

Other

Other restricted funds comprise various other restricted funding received from funders which are expended in line with the specific terms and conditions of the funding.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

15. STATEMENT OF FUNDS (CONTINUED)

Statement of funds - prior year					
	<i>Balance at 1 July 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/(out)</i>	<i>Balance at 30 June 2024</i>
	£	£	£	£	£
Unrestricted funds					
Designated funds					
Designated funds	25,000	-	(26,859)	1,859	-
General funds					
General funds	351,399	448,053	(366,528)	(36,961)	395,963
Total Unrestricted Funds	376,399	448,053	(393,387)	(35,102)	395,963
Restricted funds					
EET	-	424,409	(455,214)	41,829	11,024
NEET	33,998	378,321	(371,214)	-	41,105
NCS	6,727	195,091	(195,091)	(6,727)	-
Other	-	91,603	(20,852)	-	70,751
Total restricted funds	40,725	1,089,424	(1,042,371)	35,102	122,880
Total of funds	417,124	1,537,477	(1,435,758)	-	518,843

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Analysis of net assets between funds - current period

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
Tangible fixed assets	9,666	-	9,666
Current assets	520,372	181,704	702,076
Creditors due within one year	(113,795)	(40,536)	(154,331)
Total	416,243	141,168	557,411

Analysis of net assets between funds - prior period

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Tangible fixed assets	1,035	-	1,035
Current assets	471,948	161,315	633,263
Creditors due within one year	(77,020)	(38,435)	(115,455)
Total	395,963	122,880	518,843

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the period (as per Statement of Financial Activities)	38,568	101,719
Adjustments for:		
Depreciation charges	867	829
Dividends, interests and rents from investments (note 5)	(3,446)	(44)
(Increase) / Decrease in debtors (note 12)	(6,405)	9,041
Increase / (decrease) in creditors (note 13)	38,876	(154,177)
Net cash used in operating activities	68,460	(42,632)

18. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash in hand	480,070	417,662
Total cash and cash equivalents	480,070	417,662

19. ANALYSIS OF CHANGES IN CASH

	At 1 July 2023	Cash flows	At 30 June 2024
	£	£	£
Cash at bank and in hand	417,662	62,408	480,070
	417,662	62,408	480,070

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

20. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £26,782 (2023 - £23,010). £9,591 (2023 - £6,810) were payable to the fund at the balance sheet date and are included in creditors.

21. OPERATING LEASE COMMITMENTS

At 30 June 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	50,400	50,400
Later than 1 year and not later than 5 years	33,600	84,000
	84,000	134,400

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2024	2023
	£	£
Operating lease rentals	50,400	50,400

22. MEMBERS' LIABILITY

Each Member of the Charitable Company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a Member, or within one year after he/she ceases to be a Member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a Member.

23. RELATED PARTY TRANSACTIONS

No related party transactions took place in the year ended 30 June 2024 or the year ended 30 June 2023, other than those disclosed in note 10.

24. CONTROLLING COMPANY

The Charity is ultimately controlled by the Board of Trustees who are also the Members of the Charity.

Every young person
we work with inspires us to remain
committed to our mission of empowering
them with the skills, confidence, and support
they need to build successful futures.



0121 456 1818
sport4life.org.uk
contact@sport4life.org.uk

Sport4LifeUK     



Sport 4 Life UK marketing and design supported by **WONDROUS**

SPORT 4 LIFE UK

England & Wales - Charity number 1115222

Accounts

Registered number: 05664605

Charity number: 1115222



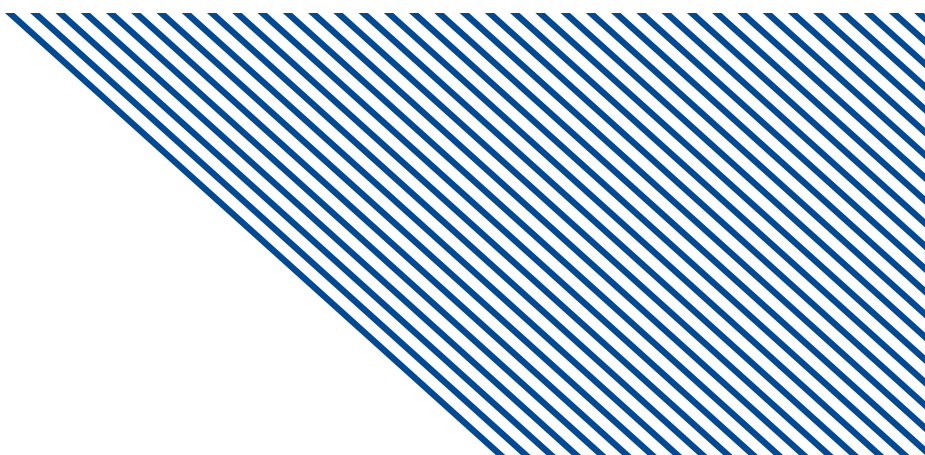
SPORT 4 LIFE UK

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2023

Trustees	Michael Gahir, Chair (appointed 1 April 2023) Thomas Crane Alexandra Ireland Mundeep Johal Emma Neale Pamela Wilde Alton Brown (appointed 19 October 2023) Hitesh Patel, Chair (resigned 1 April 2023) Max McLoughlin (resigned 1 April 2023)
Company registered number	05664605
Charity registered number	1115222
Registered office	Units 121-122 Scott House The Custard Factory Gibb Street Birmingham B9 4AA
Company secretary and Chief executive officer	Tom Clarke-Forrest
Independent Auditor	Cooper Parry Group Limited Statutory Auditor Cubo Birmingham Office 401, 4th Floor Two Chamberlain Square Birmingham B3 3AX
Bankers	The Co-operative Bank P.O Box 250 Delf House Southway Skelmersdale WN8 6WT

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their Trustee Report together with the Financial Statements of the Company for the year 1 July 2022 to 30 June 2023. The Trustees confirm that the Trustee Report and Financial Statements of the Charitable Company comply with the current statutory requirements, the requirements of the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

A. OBJECTIVES

To act as a resource for (in particular but not limited to) young people up to the age of 30 by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education;
- (c) relieving unemployment;
- (d) providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of sports.

To advance such other charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

OBJECTIVES AND ACTIVITIES (CONTINUED)

B. NEEDS, OBJECTIVES AND DELIVERY

Needs

More children and young people are living in poverty and disadvantage than before.

- 4.2 million children live in poverty in the UK.
- 48% of young people from black and minority ethnic groups live in poverty.
- The West Midlands has the highest rate of child poverty in the UK, with 38% living in poverty compared to 29% nationally.
- 43% of Birmingham's population and 28% of West Midlands population live in the top 10% most deprived areas nationally.
- People from diverse ethnic backgrounds are more likely to live in the most deprived areas.

By the time children reach school they are already behind their peers and significantly more likely to leave without good qualifications.

- Disadvantaged pupils are on average 18 months behind the rest of the class in academic achievement by the age of 16.
- Around a third of disadvantaged pupils fail key GCSEs (Maths & English), nearly twice as much as their peers.
- 60% of young people from disadvantaged backgrounds don't have a level 2 qualification by age 19, compared to 30% of their better off peers.
- Nearly 1 million children that live in poverty nationally miss out on free school meals - a significant barrier to learning.

Young people face the very real prospect of being long term NEET (Not in Employment Education & Training), developing mental health issues, and being unable to bridge the gap between themselves and their peers

- Although the unemployment rate is slowly falling, for young people it still remains higher than before the pandemic.
- 11.3% of all young people aged 16-24 in the UK are currently NEET.
- 11,455 young people in Birmingham and 33,070 across the West Midlands are claiming out of work benefits.
- Young people without a Level 2 qualification or from disadvantaged backgrounds are over twice as likely to be long-term NEET than their peers.
- 75% of young people who are NEET for three months go on to be NEET for 12 months.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

OBJECTIVES AND ACTIVITIES (CONTINUED)

This leaves young people more likely to be welfare dependent as they grow up, experience wage scarring, develop mental health issues, and be unable to afford basic necessities.

- ✓ Long periods of unemployment make young people 7.9 times more likely to become NEET again.
- ✓ Less than half of young people report that their mental health is good, and over a quarter are facing fears that their poor mental health will mean they are unable to find a job at all.

Reference: The Resolution Foundation (2022), Child Poverty Action Group (2022), Impetus (2020), End Child Poverty Coalition (2022), Office of National Statistics (2023), Indices of Multiple Deprivation (2019), House of Commons Library (2023)

Objectives and Delivery

Our vision

A level playing field where every young person has the opportunity to create a better future for themselves.

Our mission

Delivering sports-themed personal development services to support young people's journey through education and employment.

More information can be found on our website (www.sport4life.org.uk), and is included in our 2023 Impact Report, however the outline of Sport 4 Life UK's service delivery is presented below:

Recruitment and Outreach

Young people are recruited into Sport 4 Life UK through a range of referrals, including: (i) a range of community partner organisations, (ii) sport and physical activity engagement sessions, (iii) community outreach and (iv) digital platforms. Following this, young people go through a structured in-take and needs assessment, and are profiled to determine their eligibility, their needs and barriers, and establish the activities and services they will engage in.

Engagement

Once a young person enters our service, they are able to access a wide range of our services. If they join our Mentoring service, the young person is assigned an Employability Mentor that stays with them throughout their journey with Sport 4 Life UK, where they co-produce an action plan that looks to develop their key life skills and employability, aimed at achieving a positive progression.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

OBJECTIVES AND ACTIVITIES (CONTINUED)

Young people also have the option to enrol on our Education & Skills service where they can access a range of activities that further support their personal development and employability through a range of activities, which include:

- ✓ Structured sport and physical activity
- ✓ Accredited qualifications
- ✓ Functional skills
- ✓ Employability short courses
- ✓ Mock interviews
- ✓ Youth-led social action
- ✓ NCS (National Citizen Service)

On certain programmes, a range of these activities are delivered together as a package, across a number of weeks to a defined group of young people.

Progression

The bespoke package of mentoring support and training activities support Sport 4 Life UK beneficiaries into meaningful and sustainable progression and impact, that is fully evidenced. NEET young people (aged 16 to 29) progress into employment, education or training, and EET (currently in employment, education or training) young people (aged 11 to 18) progress within employment, education or training.

Sport 4 Life UK supports all beneficiaries following their progression, to ensure that the impact is sustained. Sport 4 Life UK works directly with beneficiaries for up to 12 months.

Our activities and services support these young people to: (i) gain accredited qualifications (including 'Functional Skills'), (ii) transform their key life skills (motivation, self-esteem, communication, behaviour and teamwork), (iii) improve their mental health and wellbeing, (iv) reduce crime (if applicable), (v) improve their employability skills, (vi) improve educational performance, (vii) complete a work placement and (viii) progress from NEET to EET*.

*Re-engaged with employment, education or training

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

OBJECTIVES AND ACTIVITIES (CONTINUED)

C. VOLUNTEERS

We work with volunteers to support the delivery of our programmes, as well as supporting the volunteers' development. Volunteers vary in the amount of time they volunteer and programmes they work on. All volunteers receive appropriate and required training, staff support and are subject to an Enhanced DBS check (in line with our DBS policy) - to ensure they can successfully fulfil their role.

D. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE COMPANY'S PURPOSES FOR THE PUBLIC BENEFIT

The main activities undertaken to further the charity's purposes for public benefit are outlined above. In developing the activities of the charity the trustees are mindful of the requirement to deliver public benefit and have given due regard to the guidance published by the Charity Commission in this respect.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Please see our 2023 Impact Report for more information and insights

(<https://sport4life.org.uk/our-mission/our-impact/>)

ANNUAL REVIEW

The inequality gap continues to rise across many aspects of life for young people. The after effects of the pandemic, the cost of living, and uncertain political tensions (both here and abroad) - mixed with disrupted education and social pressures - are making it eminently difficult for them to navigate their future. This challenge is shared by young people during and after education, and is more acute for those facing additional barriers. Young people's early years affect their ability to leave school without good qualifications, and in the absence of quality careers information, advice and guidance - as well as wrap around support - they face the very real prospect of being long-term NEET, developing mental health issues, and being unable to bridge this gap between themselves and their peers. 11% of all young people aged 16-24 in the UK are currently NEET.

This national picture echoes our own research ('Understanding the Realities Faced by Disadvantaged Youth') in the West Midlands - with over 67% of young people (not in full-time employment) worried about future job prospects, 89% worried about the cost of living crisis, and a concerning 48% reducing their socialising since the pandemic.

We understand that behind these stats are real people, lives, and stories. We see the real-world impact this situation has on the young people we work with daily. Their stories drive us in continuing our work to support them during their journey through education and into work - towards better futures.

Impact

Here is a snapshot of our 2022-23 Impact:

- ✓ 2,256 young people supported
- ✓ 74% of young people were from ethnically diverse backgrounds
- ✓ 3,510+ hours of sport, training and mentoring support
- ✓ 147 young people moved into employment, education or training
- ✓ 74% of young people significantly improved their key life skills

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Demographics

- ✓ 1,377 Male, 722 Female 2 Transgender (155 not recorded)
- ✓ 74% of young people from ethnically diverse backgrounds
- ✓ 35% Black African and Caribbean
- ✓ 30% Asian - (Pakistani, Indian, Bangladeshi, Chinese, Afghani) ,
- ✓ 26% White british,
- ✓ 9% Other (European, Arab, Irish, Welsh)

Recruitment

- ✓ 3,056 young people attended a Sport 4 Life session (474 NEET and 1,782 EET)

Engagement

- ✓ 1,393 young people have been meaningfully supported (302 NEET and 1,091 EET)
- ✓ 432 received 1 to 1 mentoring support (269 NEET and 163 EET)
- ✓ 634 attended employability activities (92 NEET and 542 EET)
- ✓ 505 completed a social action project (28 NEET and 447 EET)
- ✓ 752 completed National Citizen Service
- ✓ 796 attended sport (72 NEET and 724 EET)

Progression

- ✓ 147 progressed into EET (79 into employment, 68 into education and training)
- ✓ 249 gained an accredited qualification / completed accredited training
- ✓ 222 are still enrolled in mentoring services (119 NEET and 103 EET)
- ✓ 630 of young people significantly* improved their life skills (of 846)
- ✓ 339 of young people significantly improved their employability skills (of 558)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

FINANCIAL REVIEW

A. PERFORMANCE

Sport 4 Life UK is in a stable financial position, and the organisation's finances are managed effectively. The Board holds unrestricted reserves in order to provide sufficient resources in the event of adverse circumstances. The Directors also review the controls over key financial systems, as outlined in the Financial Policies, on an annual basis. Sport 4 Life UK raises its funds through grants, contracts, trusts and donations.

The charity's overall income increased by 10% in comparison to the period ending June 30th 2022. Following their appointment in May 2022, the 2022/23 company year was the first in which Sport 4 Life UK employed a full-time Bid Manager. This dedicated resource for managing fundraising activities for the charity is a major contributing factor towards the 10% increase in income.

B. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

C. RESERVES POLICY

Sport 4 Life UK's reserve policy is reviewed annually with the last review taking place in July 22. We made the decision within this review to continue our approach on basing our reserves policy on the 3 main risks within the organisation: cashflow, unforeseen costs and loss of income. The policy will be next reviewed in July 2023.

Sport 4 Life UK's reserves policy is to hold, and maintain, cash reserves equivalent to three months of: (a) total unrestricted expenditure, (b) restricted EET and NEET expenditure and (c) the 'at risk' proportion of our NCS contract (50%). At 30 June 2023 this target amount equated to £342,042. This will be held as unrestricted reserves, to allow flexibility on its application, should this be required.

At the financial year end unrestricted reserves were £395,963 (2022 - £376,399) which was above the target level for 2023. We have planned growth for the 2023-2024 financial year, and this level of reserves will adequately support the Charity based on 2023-2024 budgeted expenses.

These reserves are to cover any unexpected drop in income, as well as protection for the Charity's core services, operations, and key overheads. It also provides security for future growth.

At the financial year end there was also restricted reserves of £122,880 (2022 - £40,725). These are restricted funds received in the 2022-2023 financial year but are planned to be spent in the 2023-2024 financial year as per the grant agreements. These funds will all therefore be spent by the end of the 2023-2024 financial year.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

FINANCIAL REVIEW (CONTINUED)

D. PRINCIPAL RISKS AND UNCERTAINTIES

The Directors actively review the major risks which the charity faces on a regular basis. Key risks are recorded on the organisation's Risk Register, are regularly managed by the leadership team, and are reviewed by the Board quarterly. The Risk Register ensures that risks are recorded and highlighted, effectively articulated, and have clear and effective mitigation strategies. Whilst not an exhaustive list, some of the key risks the organisation faces include:

- ✓ Loss of income - financial loss arising from the potential inability to secure funding against annual income targets.
- ✓ Cashflow - potential prolonged periods where expenditure exceeds cash received.
- ✓ Unforeseen costs - unexpected costs incurred that were not budgeted for.

E. PRINCIPAL FUNDING

Once again the organisation has attracted a healthy balance of grant funding and contracts. With some income generated from a combination of national, regional and local funders and trusts.

The cost of raising funds in 2022-2023 was £56,459 (2022 - £43,834). The increase in cost of raising voluntary income is attributed to the Charity employing a full time Bid Manager for the entirety of the year. The Bid Manager role is dedicated to raising funds to continue growth within the Charity.

Notable increases in income from charitable activities this year include total grants from public bodies (209%), as well as Trust and Foundation grants (129%). This is predominantly a reflection of the charity's improved fundraising produces in relation to these specific sources of funding. More specifically, a grant from Birmingham City Council of £84,713 to deliver the Be Bold employability programme was delivered in its majority during the 2022/2023 year. This resulted in 82% (£69,613) of the grant value being spent during the financial year, and therefore is the predominant contributing factor towards the 209% increase in income from grants from public bodies.

The 129% increase in grants from Trust and Foundations is largely due to success with significant funding from funders who had not granted the charity funds in the previous year. Examples include but are not limited to Eveson Trust (£15,000), Allan & Nesta Ferguson Charitable Trust (£15,000) and the Wesleyan Foundation (£30,000).

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

FINANCIAL REVIEW (CONTINUED)

F. FUNDRAISING

The charity does not generally seek to raise funds proactively from individuals. During the year, a targeted fundraising campaign (R15E UP) was held for a second year, engaging potential supporters digitally through existing supporters and corporate partners. Due to the nature of fundraising the charity does not consider it necessary to adopt one of the voluntary codes for fundraising. There have been no complaints received by the charity in the year in respect of fundraising.

STRUCTURE, GOVERNANCE AND MANAGEMENT

A. CONSTITUTION

Sport 4 Life UK is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association on 3rd January 2006, amended by special resolution on 18th April 2006, and registered as a Charity on 11 July 2006. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

B. METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

Under the Articles of Association, Trustees are appointed by the Board of Trustees.

C. ORGANISATIONAL STRUCTURE AND DECISION-MAKING POLICIES

The business of the Charitable Company is managed by the Board of Directors who are also the Trustees. Currently the company has seven Trustees – Mike Gahir, Thomas Crane, Alexandra Ireland, Mundeep Johal, Emma Neal, Pamela Wilde and Alton Brown. The day to day running of the charity is delegated by the Trustees to the Chief Executive Officer (CEO) Tom Clarke-Forrest, who is supported in this role by the leadership team.

D. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All Trustees receive ongoing training and a full induction to Sport 4 Life UK. The Trustees are also the Directors of the Charitable Company. The Directors have a policy to recruit Trustees with appropriate and complementary skills as required.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

FINANCIAL REVIEW (CONTINUED)

E. PAY POLICY FOR KEY MANAGEMENT PERSONNEL

Sport 4 Life UK has a structured 'Pay & Reward' policy and procedure. This states why and how pay and reward is implemented and reviewed. In line with the organisation's 'Scheme of Delegation' and 'Matters Reserved for the Board', the Board-led Remuneration Committee has responsibility for ensuring fair and equitable decisions in relation to remuneration, reward and benefits for all staff - including the pay structure, policy review, application of the policy, annual changes (e.g. cost of living increase) and all relevant legal and statutory requirements. Pay, reward and benefits are reviewed annually in April. During reviews, formal benchmarking may be undertaken externally to support and inform the process.

PLANS FOR FUTURE PERIODS

As a values-led organisation, Sport 4 Life UK creates its strategic priorities and action plans through the lens of its values. Following consultation with a number of key stakeholder groups (including staff, volunteers, young people, funders and partners), the organisation launched a new 5-year strategy in 2022 (for 2022-27) highlighting key strategic priorities, from which a 12-month Action Plan flows.

Over the next 5 years, Sport 4 Life UK aims to continue to sustainably grow and expand its services, driven by its mission to change more young people's lives. In addition to this, the organisation aims to drive through transformational improvement in its services, to be the 'go to' youth employment charity for the region, to be one of the best places to work in the region and to make key contributions to its community and society.

And through seven structured workstreams (Finance & Governance, HR & Workforce, Operations, Funding, Marketing, Digital & Systems and Business Development), there is a clear 12-month Action Plan towards these strategic objectives. More information on this is available on our website at <https://sport4life.org.uk/our-mission/#strategy>.

As the leading sport-for-employment Charity in the West Midlands, we are well positioned - strategically and operationally - to meet these ambitions for the year ahead. Our new 2023/24 year marks an incredible 17 years since our inception, and our ambition to continue to change more young peoples' lives remains as strong as ever.

We will continue to manage the Charity in a prudent manner which will ensure the long-term sustainability of the organisation.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year. Under company law, the Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these Financial Statements, the Trustees are required to:

- ✓ select suitable accounting policies and then apply them consistently;
- ✓ observe the methods and principles of the Charities SORP (FRS 102);
- ✓ make judgements and accounting estimates that are reasonable and prudent;
- ✓ state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- ✓ prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- ✓ there is no relevant audit information of which the Charitable Company's auditor is unaware; and
- ✓ the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

SIGNED: *M. Gahir*

DATED: 25 October 2023

Mike Gahir, Director and Trustee

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK

OPINION

We have audited the Financial Statements of Sport 4 Life UK (the 'Charitable Company') for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Financial Statements:

- ✓ give a true and fair view of the state of the Charitable Company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- ✓ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ✓ have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the Financial Statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the Financial Statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the Financial Statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the Financial Statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK (CONTINUED)

OTHER INFORMATION

The other information comprises the information included in the Trustees Report other than the Financial Statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Trustees Report. Our opinion on the Financial Statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the Financial Statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- ✓ the information given in the Trustees' Report is inconsistent in any material respect with the Financial Statements; or
- ✓ sufficient accounting records have not been kept; or
- ✓ the Financial Statements are not in agreement with the accounting records and returns; or
- ✓ we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the Financial Statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our assessment focused on key laws and regulations the Charitable Company has to comply with and areas of the Financial Statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities, including fraud. Our approach to detecting irregularities, including fraud, included, but was not limited to the following:

- ✔ obtaining an understanding of the legal and regulatory framework applicable to the Charitable Company and how the Charitable Company are complying with that framework, including an agreement of Financial Statements disclosures to underlying documentation and other evidence;
- ✔ obtaining an understanding of the Charitable Company's control environment and how the Charitable Company have applied relevant control procedures, through discussions with management and by performing walkthrough testing over key areas;
- ✔ obtaining an understanding of the Charitable Company's risk assessment process, including the risk of fraud.
- ✔ reviewing meeting minutes of those charged with governance throughout the year; and
- ✔ performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection of fraud based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK (CONTINUED)

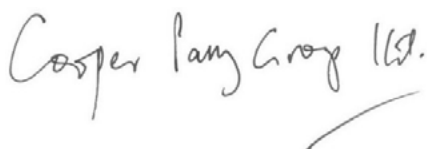
AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the Financial Statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the Financial Statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the Financial Statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charitable Company's Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



COOPER PARRY GROUP LIMITED

Statutory Auditor
Cubo Birmingham
Office 401, 4th Floor
Two Chamberlain Square
Birmingham
B3 3AX

DATE: 25 October 2023

Cooper Parry Group Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
		£	£	£	£
Income from:					
Donations and legacies	3	65,269	-	65,269	17,430
Charitable activities	4	382,740	1,089,424	1,472,164	1,379,591
Investments	5	44	-	44	136
Total income		448,053	1,089,424	1,537,477	1,397,157
Expenditure on:					
Raising funds	6	56,459	-	56,459	43,834
Charitable activities	7	336,928	1,042,371	1,379,299	1,215,268
Total Expenditure		393,387	1,042,371	1,435,758	1,259,102
Net income		54,666	47,053	101,719	138,055
Transfers between funds	15	(35,102)	35,102	-	-
Net movement in funds		19,564	82,155	101,719	138,055
Reconciliation of funds:					
Total funds brought forward	15	376,399	40,725	417,124	279,069
Net movement in funds		19,564	82,155	101,719	138,055
Total funds carried forward	15	395,963	122,880	518,843	417,124

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 22 to 43 form part of these Financial Statements.

BALANCE SHEET AS AT 30 JUNE 2023

REGISTRATION NUMBER: 05664605

	Note		2023		2022
		£	£	£	£
Fixed assets					
Tangible assets	11		1,035		736
			1,035		736
Current assets					
Debtors	12	215,601		224,642	
Cash at bank and in hand	18	417,662		461,378	
		633,263		686,020	
Creditors: amounts falling due within one year	13	(115,455)		(269,632)	
Net current assets			517,808		416,388
Total assets less current liabilities			518,843		417,124
Total net assets			518,843		417,124
Charity funds					
Restricted funds	15		122,880		40,725
Unrestricted funds	15		395,963		376,399
Total funds			518,843		417,124

BALANCE SHEET AS AT 30 JUNE 2023 (CONTINUED)

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of Financial Statements.

The Financial Statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The Financial Statements were approved and authorised for issue by the Trustees on 25 October 2023 and signed on their behalf by:

M. Gahir

Michael Gahir, Chair of Trustees

The notes on pages 22 to 43 form part of these Financial Statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023	2022
		£	£
Cash flows from operating activities			
Net cash used in operating activities	17	(42,632)	(48,918)
Cash flows from investing activities			
Dividends, interests and rents from investments		44	136
Purchase of tangible fixed assets		(1,128)	(1,359)
Net cash used in investing activities		(1,084)	(1,223)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		(43,716)	(50,141)
Cash and cash equivalents at the beginning of the year		461,378	511,519
Cash and cash equivalents at the end of the year	18	417,662	461,378

The notes on pages 22 to 43 form part of these Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

Sport 4 Life UK is an incorporated Charity registered with the Charity Commission for England and Wales registration number 1115222. The Company is registered in the UK, registration number 05664605. The registered office is Units 121-122, Scott House, The Custard Factory, Gibb Street, Birmingham, West Midlands, B9 4AA.

The Financial Statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sport 4 Life UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity's functional and presentational currency is British Pound Sterling (£) and is rounded to the nearest pound (£).

The following principal accounting policies have been applied.

1.2 COMPANY STATUS

The Charity is a Company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The address of the registered office is given in the Charity information on page 1 of these Financial Statements. The nature of the Charity's operations and principal activities are included in the Trustees Report.

1.3 GOING CONCERN

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the Financial Statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES (CONTINUED)

1.4 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are accounted for when they are received.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES (CONTINUED)

1.7 TAXATION

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.8 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures and fittings	- Over 5 years
Computer equipment	- Over 3 years

1.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES (CONTINUED)

1.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.12 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

1.14 PENSIONS

The Charity operates a defined contribution pension scheme and the pension change represents the amounts payable by the Charity to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES (CONTINUED)

1.15 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the Financial Statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the Financial Statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.16 REDUNDANCY COSTS

The costs of making employees redundant are recognised in the period in which the redundancy is communicated to the employee. In cases where the redundancy is communicated prior to the year end but the employee does not leave until after the year end, the full costs of the redundancy are provided for.

2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions and areas of judgement:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

The Trustees consider that there are no critical accounting estimates or significant areas of judgement or key assumptions that affect items in the Financial Statements other than those included within the accounting policies described above.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Donations				
Community	21,064	-	21,064	14,430
Corporate	44,205	-	44,205	3,000
Total 2023	65,269	-	65,269	17,430
<i>Total 2022</i>	14,430	3,000	17,430	

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Income from charitable activities	382,740	1,089,424	1,472,164	1,379,591
<i>Total 2022</i>	467,010	912,581	1,379,591	

GRANTS FROM PUBLIC BODIES TO FUND CHARITABLE ACTIVITIES

	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£
Birmingham City Council	69,613	69,613	15,100
StreetGames	22,315	22,315	-
Sandwell Metropolitan Borough Council	22,397	22,397	21,848
	114,325	114,325	36,948
<i>Total 2022</i>	36,948	36,948	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Grants from non-public bodies to fund charitable activities				
Other funders	2,000	1,498	3,498	6,993
Alliance of Sport	1,000	-	1,000	4,925
Awards for all	-	-	-	9,500
2022 Commonwealth Games	-	-	-	30,000
Birmingham Sport and Physical Activity Trust	-	17,693	17,693	3,634
BVSC	-	-	-	57,253
CABWI	-	34,750	34,750	13,500
Children in Need - Inspiring Futures	-	-	-	28,500
EMR Smethwick	-	3,000	3,000	-
EQ Foundation	-	-	-	15,000
Erasmus+ Coach+	26,804	-	26,804	-
FIFA (streetfootballworld)	-	-	-	24,711
Garfield Weston Foundation	-	-	-	20,000
Henry Smith Charity	-	31,800	31,800	33,900
Living Well UK	-	-	-	10,000
National Lottery Community Fund	-	100,353	100,353	50,226
PCC for West Midlands	-	202,792	202,792	106,969
Pixel Fund	-	-	-	3,000
Raise Your Hands	7,500	-	7,500	16,700
Cfwd	37,304	391,886	429,190	434,811

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Bfwd	37,304	391,886	429,190	434,811
SCVO Emotional Wellbeing Programme	-	33,078	33,078	46,704
Sport England	-	-	-	6,500
Sported Foundation	-	500	500	-
St James Place Foundation	-	22,500	22,500	22,500
Streetfootballworld plus Gmbh	4,546	-	4,546	7,184
StreetGames	-	-	-	6,748
The Albert Gubay Charitable Trust	-	-	-	50,000
The Inspirational Learning Group	716	-	716	9,508
The JD Foundation	20,000	-	20,000	17,500
The Postcode Local Trust	-	-	-	18,513
The Saintbury Trust	-	-	-	3,000
The United by 2022 Legacy Charity	-	15,000	15,000	-
This Girl Can Community Fund	-	-	-	2,900
UK Youth	-	19,335	19,335	5,079
Youth Futures Foundation	-	-	-	49,963
	62,566	482,299	544,865	680,910
Total 2022	115,217	565,693	680,910	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	<i>Total funds 2022</i>
	£	£	£	£
Grants from Trusts and Foundations				
Other funders	4,000	3,700	7,700	-
Edward & Dorothy Cadbury Trust	2,500	-	2,500	-
Edward Gostling	-	-	-	15,000
EQ Foundation	-	89,500	89,500	-
George Fentham Charity	-	3,000	3,000	-
Grimmitt Trust	-	-	-	4,000
JL Foundation	-	-	-	30,000
Johnnie Johnson Trust	-	-	-	4,820
Michael Marsh Charitable Trust	-	5,500	5,500	-
Newby Trust	-	10,000	10,000	-
Norton Foundation	-	5,000	5,000	3,500
Other grants under £2,500	-	-	-	11,000
Roger & Douglas Turner Trust	6,000	-	6,000	6,000
Roughley Trust	3,000	-	3,000	-
Souter Charitable Trust	4,000	-	4,000	3,000
Stone Family Foundation	65,000	-	65,000	65,000
The Albert Gubay Charitable Trust	-	100,000	100,000	-
The Allan and Nesta Ferguson Charitable Settlement	-	15,000	15,000	-
Cfwd	84,500	231,700	316,200	142,320

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Bfwd	84,500	231,700	316,200	142,320
The DMF Ellis Charitable Trust	-	-	-	5,000
The Eveson Charitable Trust	15,000	-	15,000	10,001
The Hedley Foundation	-	4,000	4,000	-
The Hobson Charity	-	-	-	3,500
The Saintbury Trust	3,000	-	3,000	-
Wesleyan Foundation	-	30,000	30,000	-
	102,500	265,700	368,200	160,821
Total 2022	115,501	45,320	160,821	

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	<i>Total funds 2022</i>
	£	£	£	£
Contracts and Services				
Living Well UK	372	2,103	2,475	30,105
National Probation Service	-	-	-	6,999
Other	-	18,818	18,818	3,185
REED in Partnership	217,302	195,091	412,393	460,623
Shaw Trust	-	11,088	11,088	-
	217,674	227,100	444,774	500,912
Total 2022	236,292	264,620	500,912	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Total Income from charitable activities				
Total grants from public bodies	-	114,325	114,325	36,948
Total grants from non-public bodies	62,566	482,299	544,865	680,910
Total grants from Trusts and Foundations	102,500	265,700	368,200	160,821
Contracts and Services	217,674	227,100	444,774	500,912
	382,740	1,089,424	1,472,164	1,379,591
Total 2022	467,010	912,581	1,379,591	

5. INVESTMENT INCOME

	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£
Investment income	44	44	136
Total 2022	136	136	

6. EXPENDITURE ON RAISING FUNDS

Costs of raising voluntary income

	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£
Staff costs	56,459	56,459	43,834
Total 2022	43,834	43,834	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES				
	Activities undertaken directly 2023	Support costs 2023	Total funds 2023	<i>Total funds 2022</i>
	£	£	£	£
Charitable activities	1,205,716	173,583	1,379,299	1,215,268
Total 2022	<i>1,065,982</i>	<i>149,286</i>	1,215,268	

Of the above expenditure, £1,042,371 (2022 - £969,510) were attributable to restricted funds and £393,387 (2022 - £245,758) were attributable to unrestricted funds.

Analysis of direct costs		
	Total funds 2023	<i>Total funds 2022</i>
	£	£
Staff costs	976,261	822,981
Travel and subsistence	7,465	5,086
Marketing and advertising charitable activities	18,885	21,167
Volunteer costs	2,253	1,909
Project delivery and resource costs	175,101	150,449
Charitable trading	25,751	64,390
	1,205,716	<i>1,065,982</i>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

Analysis of support costs

	Total funds 2023	Total funds 2022
	£	£
Premises expenses	63,946	47,758
Administrative overheads	102,848	71,378
Consultancy fees	4,960	28,201
Transition costs	1,829	1,949
	173,583	149,286

8. AUDITORS' REMUNERATION

	2023	2022
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	13,800	9,000
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	2,400	1,250

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	940,941	788,355
Social security costs	68,769	59,746
Contribution to defined contribution pension schemes	23,010	18,714
	1,032,720	866,815

Included in wages and salaries costs are redundancy and termination payments, including related PILON and holiday pay, totalling £29,561 (2022 - £10,696).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

9. STAFF COSTS (CONTINUED)

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Core staff	23	25
Sessional staff (NCS/Holiday activities)	64	33
	87	58

There has been a large increase in sessional staff due to the growth in the National Citizen Service project and the increase in the holiday activity fund.

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £60,001-£70,000	1	-

The Key Management Personnel of the Charity are deemed to be those having authority and responsibility, delegated to them by the Trustees, for planning, directing and controlling the activities of the Charity. The Key Management Personnel of the Charity comprise the Trustees and the Leadership Team. The total employee benefits of the Key Management Personnel of the Charity (including employer national insurance contributions and employer pension contributions) in respect of the charity is £476,227 (2022 - £205,725).

10. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, expenses totalling £631 were reimbursed or paid directly to 1 Trustee (2022 - £71 to 1 Trustee). The expenses were in respect of entertainment expenses (2022 - in respect of travel expenses)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

11. TANGIBLE FIXED ASSETS			
	Fixtures and fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 July 2022	1,022	16,004	17,026
Additions	-	1,128	1,128
At 30 June 2023	1,022	17,132	18,154
Depreciation			
At 1 July 2022	1,022	15,268	16,290
Charge for the year	-	829	829
At 30 June 2023	1,022	16,097	17,119
Net book value			
At 30 June 2023	-	1,035	1,035
At 30 June 2022	-	736	736

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

12. DEBTORS

	2023	2022
	£	£
Due within one year		
Trade debtors	25,905	10,992
Other debtors	14,000	14,000
Prepayments and accrued income	175,696	199,650
	215,601	224,642

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	30,860	11,674
Other taxation and social security	18,318	2,679
Pensions	6,810	6,572
Accruals and deferred income	59,467	248,707
	115,455	269,632

	2023	2022
	£	£
Deferred income		
Deferred income at 1 July 2022	229,707	238,852
Resources deferred during the year	27,167	229,707
Amounts released from previous periods	(229,707)	(238,852)
	27,167	229,707

Deferred income comprises grant funding received in advance of entitlement.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

14. FINANCIAL INSTRUMENTS		
	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	417,662	461,378

Financial assets measured at fair value through income and expenditure comprise of cash at bank and in hand. The fair value of the cash has been determined with reference to the bank statements and reconciling items at the year end.

15. STATEMENT OF FUNDS					
Statement of funds - current year					
	Balance at 1 July 2022	Income	Expenditure	Transfers in/(out)	Balance at 30 June 2023
	£	£	£	£	£
Unrestricted funds					
Designated funds					
Designated Funds	25,000	-	(26,859)	1,859	-
General funds					
General funds	351,399	448,053	(366,528)	(36,961)	395,963
Total Unrestricted funds	376,399	448,053	(393,387)	(35,102)	395,963
Restricted funds					
EET	-	424,409	(455,214)	41,829	11,024
NEET	33,998	378,321	(371,214)	-	41,105
NCS	6,727	195,091	(195,091)	(6,727)	-
Other	-	91,603	(20,852)	-	70,751
	40,725	1,089,424	(1,042,371)	35,102	122,880
Total of funds	417,124	1,537,477	(1,435,758)	-	518,843

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

15. STATEMENT OF FUNDS (CONTINUED)

UNRESTRICTED FUNDS

Designated Funds

The designated fund was used in the year to fund the setting up of a new Client Relationship Management (CRM) system.

General Funds

Charitable funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Transfers of £52,185 from unrestricted funds to restricted funds represents allocation from unrestricted funds against the restricted funds EET overspend and against restricted NEET funds for future expenditure. Transfers of £1,859 from unrestricted funds to designated funds to designated funds represents allocation from unrestricted funds against the CRM overspend.

RESTRICTED FUNDS

EET Service

Sports-themed personal development services for young people aged 11 to 18 who are currently in education, but at risk of becoming NEET. Intervention includes structured one-to-one mentoring, accredited qualifications, employer encounters and youth-led social action. Transfers of £41,829 to the EET funds represents allocation from unrestricted funds against the restricted funds EET overspend and the allocation of the surplus on the NCS project.

NEET Service

Sports-themed mentoring based services for NEET young people aged 16 to 29. Intervention includes structured one-to-one mentoring, accredited qualifications, employer encounters (including mock interviews) and youth-led social action.

NCS

NCS is the National Citizen Service which is operated under contract in accordance with the national programme. The contract came to an end during the year and the surplus of £6,727 at the end of the contract was transferred to the EET fund, which is in line with the restrictions on the fund.

Other

Other restricted funds comprise various other restricted funding received from funders which are extended in line with the specific terms and conditions of the funding.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

15. STATEMENT OF FUNDS (CONTINUED)					
Statement of funds - prior year					
	<i>Balance at 1 July 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/(out)</i>	<i>Balance at 30 June 2022</i>
	£	£	£	£	£
Unrestricted funds					
Designated funds					
Designated funds	-	-	-	25,000	25,000
General funds					
General funds	277,912	481,576	(289,592)	(118,497)	351,399
Total Unrestricted Funds	277,912	481,576	(289,592)	(93,497)	376,399
Restricted funds					
EET	337	332,098	(425,932)	93,497	-
NEET	78	316,354	(282,434)	-	33,998
NCS	742	232,157	(226,172)	-	6,727
Other	-	34,972	(34,972)	-	-
Total restricted funds	1,157	915,581	(969,510)	93,497	40,725
Total of funds	279,069	1,397,157	(1,259,102)	-	417,124

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Analysis of net assets between funds - current year

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Tangible fixed assets	1,035	-	1,035
Current assets	471,948	161,315	633,263
Creditors due within one year	(77,020)	(38,435)	(115,455)
Total	395,963	122,880	518,843

Analysis of net assets between funds - prior year

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	736	-	736
Current assets	415,588	270,432	686,020
Creditors due within one year	(39,925)	(229,707)	(269,632)
Total	376,399	40,725	417,124

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the year (as per Statement of Financial Activities)	101,719	138,055
Adjustments for:		
Depreciation charges (note 11)	829	2,390
Dividends, interests and rents from investments (note 5)	(44)	(136)
Loss on the sale of fixed assets	-	509
Decrease/(increase) in debtors (note 12)	9,041	(158,402)
Decrease in creditors (note 13)	(154,177)	(31,334)
Net cash used in operating activities	(42,632)	(48,918)

18. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash in hand	417,662	461,378
Total cash and cash equivalents	417,662	461,378

19. ANALYSIS OF CHANGES IN CASH

	At 1 July 2022	Cash flows	At 30 June 2023
	£	£	£
Cash at bank and in hand	461,378	(43,716)	417,662
	461,378	(43,716)	417,662

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

20. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £23,010 (2022 - £18,714). £6,810 (2022 - £6,572) were payable to the fund at the balance sheet date and are included in creditors.

21. OPERATING LEASE COMMITMENTS

At 30 June 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Not later than 1 year	50,400	50,400
Later than 1 year and not later than 5 years	84,000	134,400
	134,400	184,800

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2023	2022
	£	£
Operating lease rentals	50,400	47,200

22. MEMBERS' LIABILITY

Each Member of the Charitable Company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a Member, or within one year after he/she ceases to be a Member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a Member.

23. RELATED PARTY TRANSACTIONS

No related party transactions took place in the year ended 30 June 2023 or the year ended 30 June 2022, other than those disclosed in note 10.

24. CONTROLLING COMPANY

The Charity is ultimately controlled by the Board of Trustees who are also the Members of the Charity.

Supporting the future generation has never been so important. If young people continue to engage with education, gain new skills, and stay physically and mentally healthy, it will increase their chances of progressing through life successfully.



0121 456 1818

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contact@sport4life.org.uk

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SPORT 4 LIFE UK

England & Wales - Charity number 1115222

Accounts

Registered number: 05664605

Charity number: 1115222



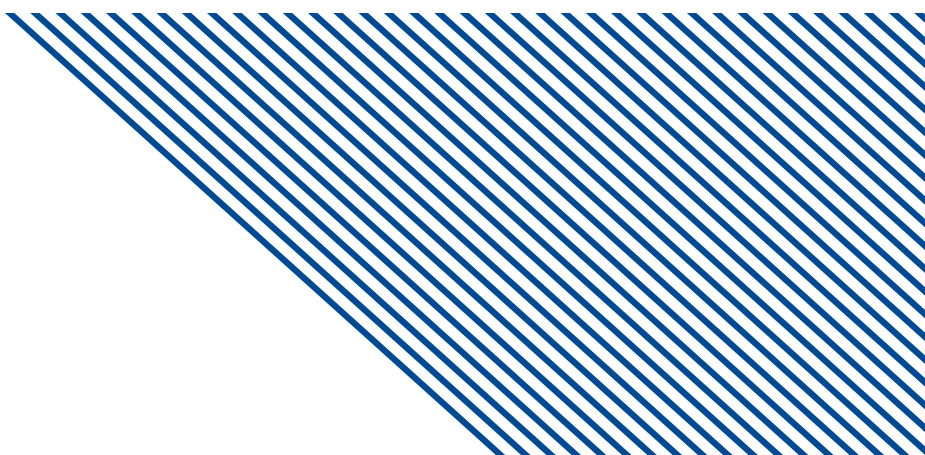
SPORT 4 LIFE UK

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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**REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR
ENDED 30 JUNE 2022**

Trustees	Hitesh Patel, Chair Thomas Crane Alexandra Ireland Mundeep Johal Max McLoughlin Emma Neale Pamela Wilde
Company registered number	05664605
Charity registered number	1115222
Registered office	Unit 121-122 Scott House The Custard Factory Gibb Street Birmingham B9 4AA
Company secretary and Chief executive officer	Tom Clarke-Forrest
Accountants	MHA MacIntyre Hudson Chartered Accountants Rutland House 148 Edmund Street Birmingham B3 2FD
Bankers	The Co-operative Bank P.O Box 250 Delf House Southway Skelmersdale WN8 6WT

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report together with the financial statements of the Company for the year 1 July 2021 to 30 June 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

A. OBJECTIVES

The charity's objectives, as set out in its memorandum and articles of association are:

The provision or assistance in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life;

The promotion of community participation in healthy recreation by the provision of facilities for (including but not limited to) football, cricket, athletics, netball, basketball, tennis, squash, gym and swimming;

The relief of financial hardship among people living or working in the area of benefit by assisting directly by providing such persons with goods or services which they could not otherwise afford through lack of means; or assisting indirectly by (for example but not limited to) encouraging sports professionals to embrace poverty issues, linking sports professionals with particular sports projects, or assisting sports professionals to act as ambassadors in relation to poverty issues;

The advancement of the education of the public in the subjects of physical exercise, fitness, nutrition and lifestyle;

OR

The promotion of any other charitable purpose.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

OBJECTIVES AND ACTIVITIES (CONTINUED)

B. NEEDS, OBJECTIVES AND DELIVERY

Needs

More children and young people are living in poverty and disadvantage than before

- ✍ Nationally, 200,000 more children fell into relative poverty (after housing costs) in 2019-2020 – twice the increase in the previous year. That means 4.3 million children (31% of all UK children) are in poverty - up from 3.6 million in 2010/2011.
- ✍ In Birmingham and the West Midlands 42.2% and 31% of children live in poverty; above the UK average of 27%.
- ✍ 43% of Birmingham's population and 28% of West Midlands population live in the top 10% most deprived areas nationally.
- ✍ People from diverse ethnic backgrounds are more likely to live in the most deprived areas.

By the time they reach school they are already behind their peers and significantly more likely to leave without good qualifications

- ✍ Disadvantaged pupils are on average 18 months behind the rest of the class in academic achievement by the age of 16.
- ✍ 38% of disadvantaged pupils fail key GCSEs (Maths & English), nearly twice as much as their peers.
- ✍ 60% of young people from disadvantaged backgrounds don't have a level 2 qualification by age 19, compared to 30% of their better off peers.
- ✍ Nearly 1 million children that live in poverty nationally miss out on free school meals; a significant barrier to learning.

Young people face the very real prospect of being long term NEET, developing mental health issues, and being unable to bridge the gap between themselves and their peers.

- ✍ Although the unemployment rate is slowly falling, for young people it still remains higher than before the pandemic.
- ✍ In Birmingham, 18,475 young people are claiming out of work benefits. 19% higher than before the pandemic.
- ✍ In the West Midlands, 53,010 young people are claiming out of work benefits, 14% higher than before the pandemic.
- ✍ Young people without a Level 2 qualification or from disadvantaged backgrounds are over twice as likely to be long-term NEET than their peers.
- ✍ 75% of young people who are NEET for three months go onto to be NEET for 12 months.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

OBJECTIVES AND ACTIVITIES (CONTINUED)

This leaves young people more likely to be welfare dependent as they grow up, experience wage scarring, develop mental health issues, and be unable to afford basic necessities.

- ✓ The need for food banks has increased by 81% in the past five years from 1.2 million parcels to 2.1 million parcels. 832,000 were distributed to children.
- ✓ Long periods of unemployment make young people 7.9 times more likely to become NEET again.
- ✓ More than one in four young people are worried that poor mental health is affecting their ability to find work post pandemic.

Objectives and Delivery

Sport 4 Life UK believes in a level playing field where every young person has the opportunity to create a better future for themselves.

Sport 4 Life UK is proud to provide the opportunity for young people aged 11 - 29 to prepare for, and move into, sustained education, employment, or training by improving their employability and key life skills - through its sports-themed mentoring and training services.

More information can be found on our website (www.sport4life.org.uk), and is included in our 2022 Impact Report, however the outline of Sport 4 Life UK's service delivery is presented below:

Recruitment and Outreach

Young people are recruited into Sport 4 Life UK through a range of referrals, including: (i) partner organisations (including the Job Centre Plus), (ii) sport and physical activity engagement sessions, (iii) community outreach and (iv) digital platforms. Following this, young people go through a structured in-take and needs assessment, and are profiled to determine their eligibility, their needs and barriers, and establish the activities and services they will engage in.

Engagement

All young people have the option to progress into mentoring and/ or access training services on a needs-led basis. One- to-one mentoring is the key service that runs throughout a young person's journey with Sport 4 Life UK, and covers: action plans, employability support, mentoring and key personal development.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

OBJECTIVES AND ACTIVITIES (CONTINUED)

Following this, and on a needs-led basis, young people then progress onto group-based 'Training' activities (delivered by our 'Training' team), which include:

- ✓ accredited qualifications;
- ✓ functional skills;
- ✓ employer encounters (including formal mock interviews);
- ✓ structured sport and physical activity;
- ✓ youth-led social action; and
- ✓ NCS (National Citizen Service)

On certain programmes, a range of these activities are delivered together as a package, across a number of weeks to a defined group of young people.

Progression

The bespoke package of mentoring support and training activities support Sport 4 Life UK beneficiaries into meaningful and sustainable progression and impact, that is fully evidenced. NEET (not in employment, education or training) young people (aged 16 to 29) progress into employment, education or training, and EET (currently in employment, education or training) young people (aged 11 to 18) progress within employment, education or training.

Sport 4 Life UK supports all beneficiaries following their progression, to ensure that the impact is sustained. Sport 4 Life UK works directly with beneficiaries for up to 12 months.

Our activities and services support these young people to: (i) gain accredited qualifications (including 'Functional Skills'), (ii) transform their key life skills (motivation, self-esteem, communication, behaviour and teamwork), (iii) improve their mental health and wellbeing, (iv) reduce crime (if applicable), (v) improve their employability skills, (vi) improve educational performance, (vii) complete a work placement and (viii) progress from NEET to EET* (including sustained job outcomes).

*Re-engaged with employment, education or training

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

OBJECTIVES AND ACTIVITIES (CONTINUED)

C. VOLUNTEERS

We work with volunteers to support the delivery of our programmes, as well as supporting the volunteers' development. Volunteers vary in the amount of time they volunteer and programmes they work on. All volunteers receive appropriate and required training, staff support and are subject to an Enhanced DBS check (in line with our DBS policy) - to ensure they can successfully fulfil their role.

D. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE COMPANY'S PURPOSES FOR THE PUBLIC BENEFIT

The main activities undertaken to further the charity's purposes for public benefit are outlined above. In developing the activities of the charity the trustees are mindful of the requirement to deliver public benefit and have given due regard to the guidance published by the Charity Commission in this respect.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Please see our 2022 Impact Report for more information and insights (<https://sport4life.org.uk/our-mission/our-impact/>).

ANNUAL REVIEW

Over 2 million young people live in poverty in Britain today. Even before the pandemic, they were 40% less likely to get good GCSEs, 40% less likely to go to university and twice as likely to be out of a job or study after school. Sadly, in two-thirds of cases, a young person's overall labour market trajectory can be correctly predicted based on only four risk factors at the age of 16 - low educational attainment, low self-confidence, early pregnancy and a disadvantaged family background. And the challenges over the last couple of years have further brought this plight of young people into the spotlight - almost 19% of 18-24s were no longer working during the pandemic (compared to just 4% of 25-54s), and Black and Asian young people were even harder hit (17% more likely to be unemployed). The decline in working hours for young people with no qualifications was five times higher during the crisis than for those with a degree, and more than one in four young people are worried that poor mental health will affect their ability to progress in education or work.

And despite positive recovery signs from the pandemic - including job vacancies and the broader long-term youth unemployment rate - economic inactivity is extremely low, the UK has a very tight job market, a cost-of-living crisis, and the disparity between the most disadvantaged and their peers remains.

This shows the very real challenges and barriers that disadvantaged young people face. This is the challenge, and we are part of the solution.

Central to our values, we believe in young people and their potential, and believe that we can support them - through our delivery model - to create a better future for themselves. Using sport and physical activity as a hook and vehicle, over this last year we've supported young people holistically, recognising the intricate links between education, employability, health and wellbeing. By working with schools, local communities, partners and employers, we've equipped young people with the motivation, qualifications, life skills and knowledge they need to succeed in their next chapter - and ultimately in the world of work.

Impact

In 2021/2022, we engaged 2,608 young people through the delivery of 3,021 sessions, and meaningfully supported 1,492 of them over the long-term to achieve a combined 873 tangible outcomes.

- ✓ 1,492 young people supported
- ✓ 74% of young people from ethnically diverse backgrounds
- ✓ 3,596+ hours of sport, training and mentoring support
- ✓ 155 young people moved into employment, education or training
- ✓ 72% of young people significantly improved their key life skills

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Demographics

- ✓ 2,082 Male
- ✓ 721 Female
- ✓ 3 Transgender
- ✓ 74% of young people from ethnically diverse backgrounds (798 Black [African and Caribbean], 879 Asian - [Pakistani, Indian, Bangladeshi, Chinese, Afghani], 522 White British, 409 Other [European, Arab, Irish, Welsh])

Recruitment

- ✓ 3,574 young people engaged with Sport 4 Life
- ✓ 2,608 young people attended a Sport 4 Life session
- ✓ 813 young people have entered the service (EE, Quals, Mentoring, SAP) (325 NEET and 488 EET)
- ✓ 1,562 young people are engaging in structured sports sessions

Engagement

- ✓ 1,492 young people have been meaningfully supported
- ✓ 542 received 1 to 1 mentoring support (322 NEET and 220 EET)
- ✓ 410 attended employability activities (56 NEET and 354 EET)
- ✓ 451 completed a social action project (0 NEET and 451 EET)
- ✓ 259 started a qualification (40 NEET and 219 EET)
- ✓ 127 attended multiple areas of the service
- ✓ 684 meaningfully supported through Sport Sessions
- ✓ 361 completed NCS

Progression

- ✓ 155 progressed into EET (91 into employment, 64 into education and training)
- ✓ 164 gained an accredited qualification / completed accredited training
- ✓ 116 are still enrolled in services (79 NEET and 37 EET)
- ✓ 568 of young people significantly improved their life skills (of 786)
- ✓ 512 of young people improved at least one life skill
- ✓ 328 of young people significantly improved their employability skills (of 432)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

FINANCIAL REVIEW

A. PERFORMANCE

Sport 4 Life UK is in a stable financial position, and the organisation's finances are managed effectively. The Board holds unrestricted reserves in order to provide sufficient resources in the event of adverse circumstances. The Directors also review the controls over key financial systems, as outlined in the Financial Policy, on an annual basis. Sport 4 Life UK raises its funds through grants, contracts, trusts and donations.

B. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

C. RESERVES POLICY

Sport 4 Life UK's reserve policy was reviewed in July 2021. The review looked into our 3 main risks within the organisation: cashflow, unforeseen costs and loss of income. We have based our new reserves policy on safely covering these 3 main risks. We will continue to review and monitor our reserves policy on an annual basis, and it will be reviewed again in July 2022.

Sport 4 Life UK's reserves policy is to hold, and maintain, cash reserves equivalent to three months of: (a) total unrestricted expenditure, (b) restricted EET and NEET expenditure and (c) the 'at risk' proportion of our NCS contract (50%). At 30 June 2022 this amount equated to £277,780. This will be held as unrestricted reserves, to allow flexibility on its application, should this be required.

At the year end unrestricted reserves were £376,399 (2021: £277,912) which was above the target level for 2022. We have a planned growth for the 2022 financial year, with budgeted expenses of £1,418,000. This equates to a reserves target of £384,974 in 2023. Therefore our reserves at the year end (30 June 2022) has helped us to build toward our 2023 reserves target.

These reserves are to cover any unexpected drop in income, as well as protection for the charity's core services, operations, and key overheads. It also provides security for future growth.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

FINANCIAL REVIEW (CONTINUED)

D. PRINCIPAL RISKS AND UNCERTAINTIES

The Directors actively review the major risks which the charity faces on a regular basis. Key risks are recorded on the organisation's Risk Register, are regularly managed by the leadership team, and are reviewed by the Board quarterly. The Risk Register ensures that risks are recorded and highlighted, effectively articulated, and have clear and effective mitigation strategies. Whilst not an exhaustive list, some of the key risks the organisation faces include:

-  Loss of income - financial loss arising from the potential inability to secure funding against annual income targets;
-  Cashflow - potential prolonged periods where expenditure exceeds cash received; and
-  Unforeseen costs - unexpected costs incurred that were not budgeted for.

E. PRINCIPAL FUNDING

Once again the organisation has attracted a healthy balance of grant funding and contracts. With some income generated from a combination of national, regional and local funders and trusts.

F. FUNDRAISING

During this financial year the charity worked with a third party to source funding from grant making trusts and bodies. This is reviewed on a regular basis and a decision has been made for this to cease within the next financial year. The charity does not generally seek to raise funds proactively from individuals. During the year, a targeted fundraising campaign (R15E UP) was trialed, engaging potential supporters digitally through existing supporters and corporate partners. A similar campaign (R15E UP 2.0) is likely to take place next reporting year. Due to the nature of fundraising the charity does not consider it necessary to adopt one of the voluntary codes for fundraising. There have been no complaints received by the charity in the year in respect of fundraising.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

A. CONSTITUTION

Sport 4 Life UK is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 3 January 2006, amended by special resolution on 18th April 2006, and registered as a charity on 11 July 2006. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

B. METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

Under these Articles, members are appointed by the Board of Directors.

C. ORGANISATIONAL STRUCTURE AND DECISION-MAKING POLICIES

The business of the Company is managed by the Board of Directors who are also the Trustees. Currently the company has seven Trustees – Hitesh Patel, Thomas Crane, Alexandra Ireland, Mundeep Johal, Max McLoughlin, Emma Neal and Pamela Wilde. Under these Articles, members are appointed by the Board of Directors. The day to day running of the charity is delegated by the Trustees to the Chief Executive Officer (CEO) Tom Clarke-Forrest, who is supported in this role by the leadership team.

D. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All Trustees receive ongoing training and a full induction to Sport 4 Life UK. The members are also the Directors of the Company. The Directors have a policy to recruit Trustees with appropriate and complementary skills as required.

E. PAY POLICY FOR KEY MANAGEMENT PERSONNEL

Sport 4 Life UK has a structured 'Pay & Reward' policy and procedure. This states why and how pay and rewards are implemented and reviewed. In line with the organisation's 'Scheme of Delegation' and 'Matters Reserved for the Board', the Board-led Remuneration Committee has responsibility for ensuring fair and equitable decisions in relation to remuneration, rewards and benefits for all employees - including the pay structure, pay reviews, annual changes, policy review, application of the policy and all relevant legal and statutory requirements. Pay, rewards and benefits are reviewed annually in April. During reviews, formal benchmarking may be undertaken externally to support and inform the process.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

PLANS FOR FUTURE PERIODS

As a values-led organisation, Sport 4 Life UK creates its strategic priorities and action plans through this lens. Following consultation with a number of key stakeholder groups (including staff, volunteers, young people, funders and partners), the organisation has new 5-year strategic priorities, and a 12-month Action Plan that flows and filters from this.

Over the next 5 years, Sport 4 Life UK aims to continue to sustainably grow and expand its services, driven by its mission to change more young people's lives. In addition to this, the organisation aims to drive through transformational improvement in its services, to be the 'go to' youth employment charity for the region, to be one of the best places to work in the region and to make key contributions to its community and society.

And through seven structured workstreams (Finance & Governance, HR & Workforce, Operations, Funding, Marketing, Digital & Systems and Business Development), there is a clear 12-month Action Plan towards these strategic objectives. More information on this is available in our '2022/2023 Strategy' document (available on our website <https://sport4life.org.uk/our-mission/>).

As the leading sport-for-employment charity in the West Midlands, we are well positioned - strategically and operationally - to meet these ambitions for the year ahead. Our new 2022/2023 year marks an incredible 16 years since our inception. And whilst last year (15th anniversary) was a key milestone for the organisation, the values-led ambition to continue to change more young peoples' lives remains as strong as ever.

We will continue to manage the charity in a prudent manner which will ensure the long-term sustainability of the organisation.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- ✓ select suitable accounting policies and then apply them consistently;
- ✓ observe the methods and principles of the Charities SORP (FRS 102);
- ✓ make judgements and accounting estimates that are reasonable and prudent;
- ✓ state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ✓ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

SIGNED: Hitesh Patel

DATED: 07/02/2023

Hitesh Patel, Director and Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPORT 4 LIFE FOR THE YEAR ENDED 30 JUNE 2022

OPINION

We have audited the financial statements of Sport 4 Life UK (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- ✓ give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- ✓ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ✓ have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPORT 4 LIFE UK (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

OTHER INFORMATION

The other information comprises the information included in the Trustees' Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- ✓ the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- ✓ sufficient accounting records have not been kept; or
- ✓ the financial statements are not in agreement with the accounting records and returns; or
- ✓ we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPORT 4 LIFE UK (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- ✔ Obtaining and understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that have a direct effect on the financial statements;
- ✔ Enquiring of management and Trustees around known or suspected instances of non-compliance of laws and regulations and fraud;
- ✔ Discussing among the engagement team regarding how and where fraud might occur in the financial statements and any potential indications of fraud;
- ✔ Reviewing minutes of meetings of those charged with governance;
- ✔ Reviewing Financial Statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- ✔ Performing audit work in relation to the risk of management override, including testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPORT 4 LIFE UK (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

MHA MacIntyre Hudson

MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Birmingham, United Kingdom

DATE: 07/02/2023

MHA MacIntyre Hudson are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
		£	£	£	£
Income from:					
Donations and legacies	2	14,430	3,000	17,430	8,192
Charitable activities	3	467,010	912,581	1,379,591	914,572
Investments	4	136	-	136	401
Total income		481,576	915,581	1,397,157	923,165
Expenditure on:					
Raising funds	5	43,834	-	43,834	40,240
Charitable activities	6	245,758	969,510	1,215,268	833,626
Total Expenditure		289,592	969,510	1,259,102	873,866
Net income/(expenditure)		191,984	(53,929)	138,055	49,299
Transfers between funds	13	(93,497)	93,497	-	-
Total transfers		(93,497)	93,497	-	-
Net movement in funds		98,487	39,568	138,055	49,299
Reconciliation of funds:					
Total funds brought forward	13	277,912	1,157	279,069	229,770
Net movement in funds		98,487	39,568	138,055	49,299
Total funds carried forward		376,399	40,725	417,124	279,069

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 22 to 42 form part of these financial statements.

BALANCE SHEET AS AT 30 JUNE 2022

REGISTRATION NUMBER: 05664605

	Note		2022		2021
			£		£
Fixed assets					
Tangible assets	10		736		2,276
			736		2,276
Current assets					
Debtors	11	224,642		66,240	
Cash at bank and in hand		461,378		511,519	
		686,020		577,759	
Creditors: amounts falling due within one year	12	(269,632)		(300,966)	
Net current assets			416,388		276,793
Total net assets			417,124		279,069
Charity funds					
Restricted funds	13		40,725		1,157
Unrestricted funds	13		376,399		277,912
Total funds			417,124		279,069

BALANCE SHEET AS AT 30 JUNE 2022 (CONTINUED)

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The financial statements were approved and authorised for issue by the Trustee and signed on their behalf by:

SIGNED: Hitesh Patel

DATED: 07/02/2023

Hitesh Patel, Director and Trustee

The notes on pages 22 to 42 form part of these financial statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022	2021
		£	£
Cash flows from operating activities			
Net cash used in operating activities	15	(48,918)	147,839
Cash flows from investing activities			
Dividends, interests and rents from investments		136	401
Purchase of tangible fixed assets		(1,359)	(509)
Net cash used in investing activities		(1,223)	(108)
Change in cash and cash equivalents in the year		(50,141)	147,731
Cash and cash equivalents at the beginning of the year	16	511,519	363,788
Cash and cash equivalents at the end of the year	16	461,378	511,519

The notes on pages 22 to 42 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

Sport 4 Life UK is an incorporated Charity registered with the Charity Commission for England and Wales registration number 1115222. The Company is registered in the UK, registration number 05664605. The registered office is Units 121-122, Scott House, The Custard Factory, Gibb Street, Birmingham, West Midlands, B9 4AA.

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sport 4 Life UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity's functional and presentational currency is British Pound Sterling (£) and is rounded to the nearest pound (£).

The following principal accounting policies have been applied.

1.2 COMPANY STATUS

The Charity is a Company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are included in the Trustees Report.

1.3 GOING CONCERN

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

This consideration has taken into account the expected impact of Covid-19 and the current economic environment on the Charity, as far as it can be determined, and the Trustees remain satisfied that the going concern principle remains appropriate.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES (CONTINUED)

1.4 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are accounted for when they are received.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Charity's Banks.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 TAXATION

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES (CONTINUED)

1.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures and fittings - Over 5 years

Computer equipment - Over 3 years

1.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES (CONTINUED)

1.11 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

1.13 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.14 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Donations				
Community	14,430	-	14,430	7,492
Corporate	-	3,000	3,000	700
Total 2022	14,430	3,000	17,430	8,192
Total 2021	7,992	200	8,192	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Income from charitable activities	467,010	912,581	1,379,591	905,790
Coronavirus Job Retention Scheme	-	-	-	8,782
Total 2022	467,010	912,581	1,379,591	914,572
Total 2021	302,054	612,518	914,572	

GRANTS FROM PUBLIC BODIES TO FUND CHARITABLE ACTIVITIES

	Restricted funds 2022	Total funds 2022
	£	£
Birmingham City Council	15,100	15,100
Sandwell Metropolitan Borough Council	21,848	21,848
	36,948	36,948
Total 2021	-	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Grants from non-public bodies to fund charitable activities				
Other funders	4,800	5,500	10,300	(4,391)
Alliance of Sport	-	4,925	4,925	6,178
Awards for all	-	9,500	9,500	9,500
Birmingham Organising Committee for the 2022 Commonwealth Games Ltd	-	30,000	30,000	-
Birmingham Sport and Physical Activity Trust	-	3,634	3,634	-
BVSC	-	57,253	57,253	-
CABWI	-	13,500	13,500	-
CAF Resilience Fund	-	-	-	30,000
Children in Need - Inspiring Futures	-	28,500	28,500	47,245
Clarion Futures	-	-	-	3,000
EQ Foundation	15,000	-	15,000	15,000
Erasmus and Monitor	(3,307)	-	(3,307)	6,000
FIFA (streetfootballworld)	8,711	16,000	24,711	26,166
Garfield Weston Foundation	20,000	-	20,000	-
Henry Smith Charity	-	33,900	33,900	33,900
Living Well UK	-	10,000	10,000	14,900
National Lottery Community Fund (RC Midlands Region)	-	50,226	50,226	208,000
Paul Hamlyn Foundation	-	-	-	20,000
Cfwd	45,204	262,938	308,142	415,498

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Bfwd	45,204	262,938	308,142	415,498
PCC for West Midlands	6,000	100,969	106,969	-
Pixel Fund	3,000	-	3,000	-
Raise Your Hands	16,700	-	16,700	10,000
Randeree Charitable Trust	-	-	-	4,500
SCVO Emotional Wellbeing Programme	-	46,704	46,704	9,450
Sport England	-	6,500	6,500	-
St James Place Foundation	-	22,500	22,500	22,500
Stone Family Foundation	-	-	-	65,000
Streetfootballworld plus Gmbh	7,184	-	7,184	28,658
Streetfootball world USA Inc	-	-	-	1,788
StreetGames	-	6,748	6,748	-
The Albert Gubay Charitable Trust	-	50,000	50,000	-
The JD Foundation	17,500	-	17,500	14,500
This Girl Can Community Fund	-	-	-	5,020
The Inspirational Learning Group	-	9,508	9,508	-
The Postcode Local Trust	-	18,513	18,513	-
The Saintbury Trust	3,000	-	3,000	-
This Girl Can Community Fund	-	2,900	2,900	-
Cfwd	98,588	527,280	625,868	576,914

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Bfwd	98,588	527,280	625,868	576,914
UK Youth	-	5,079	5,079	2,006
Youth Future Foundation	16,629	33,334	49,963	99,927
Youth Sport Trust	-	-	-	1,700
	115,217	565,693	680,910	680,547
Total 2021	227,906	452,641	680,547	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Trust and Foundation grants to fund charitable activities				
29th May 1961 Charitable Trust	-	-	-	3,000
Edward Cadbury Charitable Trust	-	-	-	5,000
Edward Gostling	-	15,000	15,000	-
George Fentham Charity	-	-	-	3,000
Grimmitt Trust	-	4,000	4,000	-
JL Foundation	30,000	-	30,000	-
Johnnie Johnson Trust	-	4,820	4,820	-
Norton Foundation	-	3,500	3,500	-
Peter Sowerby Foundation	-	-	-	20,000
Roger & Douglas Turner Charitable Trust	6,000	-	6,000	5,000
Souter Charitable Trust	3,000	-	3,000	3,000
Stone Family Foundation	65,000	-	65,000	-
The DMF Ellis Charitable Trust	-	5,000	5,000	5,000
The Eveson Charitable Trust	10,001	-	10,001	5,000
The Hobson Charity	-	3,500	3,500	-
The Sheldon Trust	-	-	-	10,000
Other grants under £2,500	1,500	9,500	11,000	13,250
	115,501	45,320	160,821	72,250
Total 2021	42,500	29,750	72,250	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Contracts and Services				
BVSC	-	-	-	3,075
King Edward VI Academy	-	-	-	1,379
Living Well UK	4,641	25,464	30,105	27,753
National Probation Service	-	6,999	6,999	3,000
REED in Partnership (NCS)	231,651	228,972	460,623	106,238
Other	-	3,185	3,185	11,548
	236,292	264,620	500,912	152,993
Total 2021	22,866	130,127	152,993	

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Total Income from charitable activities				
Total grants from public bodies	-	36,948	36,948	-
Total grants from non-public bodies	115,217	565,693	680,910	680,547
Total Trust and Foundation grants	115,501	45,320	160,821	72,250
Contracts and Services	236,292	264,620	500,912	152,993
	467,010	912,581	1,379,591	905,790
Total 2021	293,272	612,518	905,790	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

4. INVESTMENT INCOME			
	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Investment income	136	136	401

5. EXPENDITURE ON RAISING FUNDS			
Costs of raising voluntary income			
	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Staff costs	43,834	43,834	40,240

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES				
	Activities undertaken directly 2022	Support costs 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Charitable activities	1,065,982	149,286	1,215,268	833,626
Total 2021	733,296	100,330	833,626	

Analysis of direct costs		
	Total funds 2022	Total funds 2021
	£	£
Staff costs	822,981	604,818
Travel and subsistence	5,086	3,835
Marketing and advertising charitable activities	21,167	13,668
Volunteer costs	1,909	-
Project delivery and resource costs	150,449	96,665
Charitable trading	64,390	14,310
	1,065,982	733,296

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

Analysis of support costs

	Total funds 2022	Total funds 2021
	£	£
Premises expenses	47,758	24,639
Administrative overheads	71,378	27,166
Consultancy fees	28,201	37,769
Transition costs	1,949	10,756
	149,286	100,330

7. AUDITORS' REMUNERATION

	2022	2021
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts (2021: To the Company's independent examiner for the independent examination of the Company's annual accounts)	9,000	2,950
Fees payable to the Charity's auditor (2021: Company's independent examiner) in respect of:		
All non-audit services (2021: Other services) not included above	1,250	1,250

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	788,355	584,250
Social security costs	59,746	47,447
Pension costs (note 18)	18,714	13,361
	866,815	645,058

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

8. STAFF COSTS (CONTINUED)

The average number of persons employed by the Charity during the year was as follows:

	2022	2021
	No.	No.
Core staff	25	19
Sessional staff (NCS/Holiday activities)	33	18
	58	37

No employee received remuneration amounting to more than £60,000 in either year.

There has been a large increase in sessional staff due to the growth in the NCS programme and holiday activities.

The Key Management Personnel of the Charity are deemed to be those having authority and responsibility, delegated to them by the Trustees, for planning, directing and controlling the activities of the Charity. The Key Management Personnel of the Charity comprise the Trustees and the Senior Leadership Team. The total employee benefits of the Key Management Personnel of the Charity (including employer national insurance and employer pension) in respect of the charity is £205,725 (2021: £194,114).

9. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021: £Nil).

During the year ended 30 June 2022, expenses totalling £71 (2021: £Nil) were reimbursed or paid directly to 1 Trustee in respect of travel expenses.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

10. TANGIBLE FIXED ASSETS			
	Fixtures and fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 July 2021	1,022	20,324	21,346
Additions	-	1,359	1,359
Disposals	-	(5,679)	(5,679)
At 30 June 2022	1,022	16,004	17,026
Depreciation			
At 1 July 2021	513	18,557	19,070
Charge for the year	509	1,881	2,390
On disposals	-	(5,170)	(5,170)
At 30 June 2022	1,022	15,268	16,290
Net book value			
At 30 June 2022	-	736	736
At 30 June 2021	509	1,767	2,276

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

11. DEBTORS

	2022	2021
	£	£
Due within one year		
Trade debtors	10,992	-
Other debtors	14,000	14,000
Prepayments and accrued income	199,650	52,240
Total	224,642	66,240

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	11,674	37,326
Other taxation and social security	2,679	14,492
Other creditors	6,572	2,079
Accruals and deferred income	248,707	247,069
Total	269,632	300,966

	2022	2021
	£	£
Deferred income		
Deferred income at 1 July	238,852	135,683
Resources deferred during the year	229,707	238,852
Amounts released from previous periods	(238,852)	(135,683)
Deferred income at 30 June	229,707	238,852

Deferred income comprises grant funding received in advance of entitlement.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

13. STATEMENT OF FUNDS					
Statement of funds - current year					
	Balance at 1 July 2021	Income	Expenditure	Transfers in/(out)	Balance at 30 June 2022
	£	£	£	£	£
Unrestricted funds					
Designated funds					
Designated Funds	-	-	-	25,000	25,000
General funds					
General funds	277,912	481,576	(289,592)	(118,497)	351,399
Total Unrestricted funds	277,912	481,576	(289,592)	(93,497)	376,399
Restricted funds					
EET	337	332,098	(425,932)	93,497	-
NEET	78	316,354	(282,434)	-	33,998
NCS	742	232,157	(226,172)	-	6,727
Other	-	34,972	(34,972)	-	-
Total restricted funds	1,157	915,581	(969,510)	93,497	40,725
Total of funds	279,069	1,397,157	(1,259,102)	-	417,124

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

13. STATEMENT OF FUNDS (CONTINUED)

UNRESTRICTED FUNDS

Designated Funds

The £25,000 carried forward balance in the designated fund has been specifically set aside to fund the setting up of a new CRM system that will be implemented in 2022/2023.

General Funds

Charitable funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Transfers of £93,497 from unrestricted funds to the restricted funds represents allocation from unrestricted funds against the restricted funds EET overspend.

RESTRICTED FUNDS

EET Service

Sports-themed mentoring based services for young people aged 11 to 18 who are currently in education, but at risk of becoming NEET. Intervention includes structured one-to-one mentoring, accredited qualifications, employer encounters and youth-led social action. Transfers of £93,497 from unrestricted funds to the restricted funds represents allocation from unrestricted funds against the restricted funds EET overspend.

NEET Service

Sports-themed mentoring based services for NEET young people aged 16 to 29. Intervention includes structured one-to-one mentoring, accredited qualifications, employer encounters (including mock interviews) and youth-led social action.

NCS

NCS is the National Citizen Service which is operated under contract in accordance with the national programme.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

13. STATEMENT OF FUNDS (CONTINUED)					
Statement of funds - prior year					
	<i>Balance at 1 July 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/(out)</i>	<i>Balance at 30 June 2021</i>
	£	£	£	£	£
Unrestricted funds					
General funds	224,211	310,447	(247,965)	(8,781)	277,912
Restricted funds					
EET	-	227,153	(235,597)	8,781	337
NEET	5,559	261,512	(266,993)	-	78
NCS	-	99,165	(98,423)	-	742
Other	-	24,888	(24,888)	-	-
Total restricted funds	5,559	612,718	(625,901)	8,781	1,157
Total of funds	229,770	923,165	(873,866)	-	279,069

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Analysis of net assets between funds - current year

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	736	-	736
Current assets	415,588	270,432	686,020
Creditors due within one year	(39,925)	(229,707)	(269,632)
Total 2022	376,399	40,725	417,124

Analysis of net assets between funds - prior year

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Tangible fixed assets	2,276	-	2,276
Current assets	338,750	239,009	577,759
Creditors due within one year	(63,114)	(237,852)	(300,966)
Total 2021	277,912	1,157	279,069

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the year (as per Statement of Financial Activities)	138,055	49,299
Adjustments for:		
Depreciation charges (note 10)	2,390	5,189
Dividends, interests and rents from investments (note 4)	(136)	(401)
Loss on the sale of fixed assets	509	-
Increase in debtors (note 11)	(158,402)	(41,769)
Decrease in creditors (note 12)	(31,334)	135,521
Net cash (used in)/provided by operating activities	(48,918)	147,839

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Cash in hand	461,378	511,519
Total cash and cash equivalents	461,378	511,519

17. ANALYSIS OF CHANGES IN CASH

	At 1 July 2021	Cash flows	At 30 June 2022
	£	£	£
Cash at bank and in hand	511,519	(50,141)	461,378
Total	511,519	(50,141)	461,378

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

18. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £18,714 (2021: £13,361). £6,572 (2021: £2,068) were payable to the fund at the balance sheet date and are included in creditors.

19. OPERATING LEASE COMMITMENTS

At 30 June 2022 the Charity had commitments to make future minimum lease payments under non- cancellable operating leases as follows:

	2022	<i>Restated 2021</i>
	£	£
Not later than 1 year	50,400	47,200
Later than 1 year and not later than 5 years	134,400	184,800
Total	184,800	<i>232,000</i>

20. RELATED PARTY TRANSACTIONS

No related party transactions took place in the year ended 30 June 2022, other than those disclosed in note 9.

21. CONTROLLING PARTY

The Charity is ultimately controlled by the Board of Trustees.

22. COMPANY LIMITED BY GUARANTEE

The Charity is a Company limited by guarantee and does not have share capital.

Supporting the future generation has never been so important. If young people continue to engage with education, gain new skills, and stay physically and mentally healthy, it will increase their chances of progressing through life successfully.



0121 456 1818
contact@sport4life.org.uk
sport4life.org.uk



Sport4LifeUK

Sport 4 Life UK marketing and design supported by **WONDROUS.**

Accounts

Registered number: 05664605

Charity number: 1115222



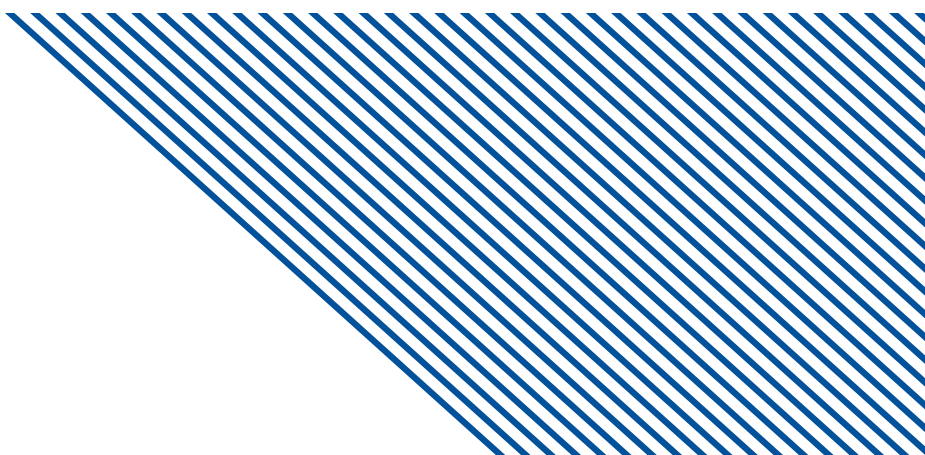
SPORT 4 LIFE UK

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2021

Trustees	Hitesh Patel, Chair Thomas Crane Alexandra Ireland Mundeep Johal Max McLoughlin Emma Neale (appointed 22 January 2021) Pamela Wilde (appointed 22 January 2021)
Company registered number	05664605
Charity registered number	1115222
Registered office	Unit 121-122 Scott House The Custard Factory Gibb Street Birmingham B9 4AA
Company secretary and Chief executive officer	Tom Clarke-Forrest
Accountants	MHA MacIntyre Hudson Chartered Accountants Rutland House 148 Edmund Street Birmingham B3 2FD
Bankers	The Co-operative Bank P.O Box 250 Delf House Southway Skelmersdale WN8 6WT

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report together with the financial statements of the Company for the year 1 July 2020 to 30 June 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

A. OBJECTIVES

The charity's objectives, as set out in its memorandum and articles of association are:

The provision or assistance in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life;

The promotion of community participation in healthy recreation by the provision of facilities for (including but not limited to) football, cricket, athletics, netball, basketball, tennis, squash, gym and swimming;

The relief of financial hardship among people living or working in the area of benefit by assisting directly by providing such persons with goods or services which they could not otherwise afford through lack of means; or assisting indirectly by (for example but not limit to) encouraging sports professionals to embrace poverty issues, linking sports professionals with particular sports projects, or assisting sports professionals to act as ambassadors in relation to poverty issues;

The advancement of the education of the public in the subjects of physical exercise, fitness, nutrition and lifestyle;

OR

The promotion of any other charitable purpose.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

OBJECTIVES AND ACTIVITIES (CONTINUED)

B. NEEDS, OBJECTIVES AND DELIVERY

Needs

Young people who are born into disadvantage and live in the most deprived areas are playing catch up with their life prospects.

- 41% of Birmingham's children live in poverty and 31% across the West Midlands
- 43% of Birmingham's population and 28% of West Midlands population live in the top 10% most deprived areas nationally

The COVID-19 pandemic has increased the disparity between the most disadvantaged and their peers.

- School closures widen the disadvantage gap with disadvantaged pupils having less access to technology, and are therefore spending less time learning and receiving less support from parents and carers compared to their peers (UK Parliament Post).
- The learning gap between rich and poor pupils at primary schools grew by almost 50% between March and July 2020, with the gap unlikely to narrow without intervention (National Foundation for Education, The Education Endowment Foundation).
- Young people have been hardest hit by the COVID-19 crisis when it comes to employment. By January 2021, almost 19% of 18 to 24 year olds were no longer working compared to 4% of 25 to 54 year olds.
- Black and Asian young people are impacted more, they are significantly more likely to be unemployed than their white counterparts (17% and 10% now compared to 8% and 1% pre-pandemic).

This is leaving young people with the very real prospect of being long term NEET, (not in employment, education or training) growing mental health issues and being unable to bridge the gap between themselves and their peers.

- The decline in working hours for young people with no qualifications (34%) has been five times higher during the COVID crisis than for those with a degree-level qualification (7%).
- More than one in four (27%) of 24-year-olds said they were worried about finding a job in the coming months because of their mental health (Guardian).
- Young people (aged 16 to 29) claiming out of work benefits was on the rise in Birmingham (9%) and the West Midlands (14%) even before the pandemic hit the UK.
- 14,990 18 to 24 year olds are claiming out of work benefits.

This leaves young people significantly more likely to be welfare dependent into later life.

- 18-24 year olds are two and a half times more likely at the end of May to be out of work or still on furlough than any other age group.
- More than one in four young people are worried that poor mental health will affect their ability to find work after the COVID-19 pandemic ends.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

OBJECTIVES AND ACTIVITIES (CONTINUED)

Objectives and Delivery

Sport 4 Life UK (S4L) believes in a level playing field where every young person has the opportunity to create a better future for themselves.

S4L is proud to provide the opportunity for young people aged 11 - 29 to prepare for, and move into, sustained education, employment, or training by improving their employability and key life skills - through its sports-themed mentoring and training services.

More information can be found on our website (www.sport4life.org.uk), and is included in our 2021 Impact Report, however the outline of S4L's service delivery is presented below:

Recruitment and Outreach

Young people are recruited into S4L through a range of referrals, including: (i) partner organisation (including the Job Centre Plus), (ii) sport engagement sessions, (iii) community outreach and (iv) digital platforms. Following this, young people go through a structured in-take and needs assessment, and are profiled to determine their eligibility, their needs and barriers, and establish the tailored route that they will take through the model and services.

Engagement

All young people then progress onto a qualified Employability Mentor's caseload (delivered by our 'Mentoring' team). One-to-one mentoring is the key service that runs throughout a young person's journey with S4L, and covers: action plans, employability support, mentoring and key personal development.

Following this, and on a needs-led basis, young people then progress onto group-based 'Training' activities (delivered by our 'Training' team), which include:

- ✓ Accredited qualifications
- ✓ Employer encounters (including formal mock interviews)
- ✓ Structured sport
- ✓ Youth-led social action
- ✓ Functional skills
- ✓ NCS (National Citizen Service)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

OBJECTIVES AND ACTIVITIES (CONTINUED)

Progression

The bespoke package of mentoring support and training activities support S4L beneficiaries into meaningful and sustainable progression and impact, that is fully evidenced. NEET (not in employment, education or training) young people (aged 16 to 29) progress into employment, education or training, and EET (currently in employment, education or training) young people (aged 11 to 18) progress within employment, education or training.

S4L supports all beneficiaries following their progression, to ensure that the impact is sustained. S4L works directly with beneficiaries for up to 12 months.

Our activities and services support these young people to: (i) gain accredited qualifications (including 'Functional Skills'), (ii) transform their key life skills (motivation, self-esteem, communication, behaviour and teamwork), (iii) improve their mental health and wellbeing, (iv) reduce crime and ASB (if applicable), (v) increase their employability, and (vi) progress from NEET to EET* (including sustained job outcomes).

*Re-engaged with employment, education or training

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

C. VOLUNTEERS

We work with volunteers to support the delivery of our programmes, as well as supporting the volunteers' development. Volunteers vary in the amount of time they volunteer and programmes they work on. All volunteers receive appropriate and required training, staff support and are subject to an Enhanced DBS check (in line with our DBS policy) - to ensure they can successfully fulfil their role.

D. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE COMPANY'S PURPOSES FOR THE PUBLIC BENEFIT

The main activities undertaken to further the charity's purposes for public benefit are outlined above. In developing the activities of the charity the trustees are mindful of the requirement to deliver public benefit and have given due regard to the guidance published by the Charity Commission in this respect.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Please see our 2021 Impact Report for more information and insight.

ANNUAL REVIEW

This last year's pandemic has brought the plight of young people into the spotlight. They have faced a disrupted education, a shrinking jobs market, and isolation from their loved ones. It has negatively impacted their economic security (to a greater extent than for older age groups) and has had a disproportionate impact on their mental health and wellbeing. Too many are losing hope for the future. And - as ever - it is the unemployed, disadvantaged, and those with fewer qualifications and lower confidence, who suffer the most - increasing the disparity between the most disadvantaged and their peers.

Young people now account for more than two-fifths of the total fall in PAYE employment since the start of the crisis, with employment for young people now down to 9.6% compared with 1.8% for other age groups. Long-term youth unemployment is growing at its fastest rate in a decade and has reached its highest level in five years.

And a remarkable one in four young people now feel "unable to cope with life" since the start of the pandemic, increasing to 40% for those who are NEET (not in employment, education or training). An estimated 78% have sought professional mental health support (with only 54% receiving some form).

For these reasons, S4L saw an increased demand for its services compared to last year. And we were able to meet this demand. We supported 2,270 mentoring attendances (vs 1,781 last year) and 3,033 training activity attendances (vs 2,256 last year), delivering a blended approach of in-person and virtual sessions, as we successfully navigated the difficult pandemic landscape.

Impact

Throughout 2020/21, we've been proud to meaningfully support 1,015 young people to achieve 592 combined tangible outcomes.

Demographics

- ✓ 946 male
- ✓ 399 female
- ✓ 1 transgender
- ✓ 78% from ethnically diverse backgrounds (37% Asian [Pakistani, Indian, Bangladeshi, Chinese, Afghani], 35% Black [African, Caribbean], 22% White British and 6% Other [European, Arab, Irish, Welsh])

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Recruitment

- ✓ 1,406 young people engaged with S4L (at least one attendance)
- ✓ 881 young people have entered the service (Employer Engagement, Qualifications, Mentoring) - 309 NEET and 549 EET
- ✓ 414 young people are engaging in structured sport sessions

Engagement

- ✓ 1,015 young people have been meaningfully supported
- ✓ 424 received 1-2-1 mentoring support - 266 NEET and 158 EET
- ✓ 266 attended employability activities - 148 NEET and 118 EET
- ✓ 354 started a qualification - 46 NEET and 308 EET
- ✓ 207 attended multiple areas of the service - 104 NEET and 103 EET
- ✓ 138 meaningfully supported through sport sessions
- ✓ 110 completed NCS

Progression

- ✓ 184 gained an accredited qualification / completed accredited training
- ✓ 114 progressed into EET (76 into Employment, 26 into Education and 12 into Training)
- ✓ 360 are still enrolled in services - 159 NEET and 201 EET
- ✓ 75% of young people significantly improved their life skills (of 259 sampled)
- ✓ 96% of young people improved at least one life skill
- ✓ 95% of young people significantly improved their employability skills

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

FINANCIAL REVIEW

A. PERFORMANCE

Sport 4 Life UK is in a stable financial position, and the organisation's finances are managed effectively. The Board aims to maintain unrestricted reserves equivalent to three months of total expenditure, in order to provide sufficient resources in the event of adverse circumstances. The Directors also review the controls over key financial systems, as outlined in the Financial Policy, on an annual basis. S4L raises its funds through grants, contracts, trusts and donations.

B. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

C. RESERVES POLICY

S4L's reserves policy is to hold, and maintain, cash reserves equivalent to three months total expenditure, based on the financial year's total budget. As at 30th June 2021 this amount equated to £218,567. This will be held as unrestricted reserves, to allow flexibility on its application, should this be required. At the year end unrestricted reserves were £277,912 (2020: £224,211) which was above the target level for 2021 however due to our plans for growth within the 2022 financial year we have budgeted for our expenditure cost to be £1,345,000 which equates to a reserves target of £336,500 in 2022. Therefore our reserves at the year end (30 June 2021) has helped us to build toward our 2022 reserves target.

These reserves are to cover any unexpected drop in income, as well as protection for the charity's core services, operations, and key overheads. It also provides security for future growth.

S4L's reserves policy is reviewed annually, and will be reviewed again in July 2022.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

D. PRINCIPAL RISKS AND UNCERTAINTIES

The Directors actively review the major risks which the charity faces on a regular basis. Key risks are recorded on the organisation's Risk Register, are regularly managed by the leadership team, and are reviewed by the Board quarterly. The Risk Register ensures that risks are recorded and highlighted, effectively articulated, and have clear and effective mitigation strategies. Whilst not an exhaustive list, some of the key risks the organisation has faced include:

- ✓ Loss of income - A competitive funding market, an unknown post-pandemic financial landscape and a deficit-model approach to income generation (where the target income for specific projects, services or reserves exceeds secured income at the start of the year), combined with key growth targets, presents a clear risk of loss of income. This is effectively mitigated by implementing a structured funding strategy, allocating appropriate and expert internal resources to income generation, showcasing our transformational impact to funders and commissioners, and through sufficient reserves (in line with our reserves policy).
- ✓ Cashflow - Year-on-year growth, an increased proportion of funders and commissioners paying in arrears (especially payment-by-result commissioners), and increased annual costs present a cashflow risk. This is effectively mitigated, through clear financial controls and effective financial policies and processes - including tight monitoring of monthly cashflow.
- ✓ Unforeseen costs - Unprecedented recent changes have highlighted the unpredictability of stable delivery in the sector, and the need to stay flexible, resilient and adaptable. This increases the risk of potential unforeseen expenditure and need for funds. This can be to cover loss of income (see above), challenging cashflow (see above), unexpected bills, 'seed-funding' for urgent projects (or significant changes to demand), changes to staffing resources (e.g. increased sickness absences), or time to take action. This risk is mitigated by an effective reserves policy that demonstrates our resilience and capacity to manage unforeseen financial difficulties. Further mitigation is provided by careful financial management and processes, and a structured and effective approach to HR management - inclusive of a pool of seasonal staff to support operational delivery and capacity where required.

E. PRINCIPAL FUNDING

Once again the organisation has attracted a healthy balance of grant funding and contracts. With some income generated from a combination of national, regional and local funders and trusts.

F. FUNDRAISING

During this financial year the charity worked with a third party to source funding from grant making trusts and bodies. This is reviewed on a regular basis and a decision has been for this to cease within the next financial year.

The charity does not seek to raise funds proactively from individuals.

Due to the nature of fundraising the charity does not consider it necessary to adopt one of the voluntary codes for fundraising. There have been no complaints received by the charity in the year in respect of fundraising.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

A. CONSTITUTION

Sport 4 Life UK is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 3rd January 2006, amended by special resolution on 18th April 2006, and registered as a charity on 11 July 2006. The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

B. METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

Under these Articles, members are appointed by the Board of Directors.

C. ORGANISATIONAL STRUCTURE AND DECISION-MAKING POLICIES

The business of the Company is managed by the Board of Directors who are also the Trustees. Currently the company has seven Trustees – Hitesh Patel, Thomas Crane, Alexandra Ireland, Mundeep Johal, Max McLoughlin, Emma Neal and Pamela Wilde. Under these Articles, members are appointed by the Board of Directors.

The day to day running of the charity is delegated by the Trustees to the Chief Executive Officer (CEO) Tom Clarke-Forrest, who is supported in this role by the senior leadership team.

D. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All Trustees receive ongoing training and a full induction to Sport 4 Life UK (S4L). The members are also the directors of the Company. The directors have a policy to recruit Trustees with appropriate and complementary skills as required.

E. PAY POLICY FOR KEY MANAGEMENT PERSONNEL

S4L has a structured 'Pay & Reward' policy and procedure. This states why and how pay and rewards are implemented and reviewed. In line with the organisation's 'Scheme of Delegation' and 'Matters Reserved for the Board', the Board-led Remuneration Committee has responsibility for ensuring fair and equitable decisions in relation to remuneration, rewards and benefits for all employees - including the pay structure, pay reviews, annual changes, policy review, application of the policy and all relevant legal and statutory requirements. Pay, rewards and benefits are reviewed annually. During reviews, formal benchmarking may be undertaken externally to support and inform the process.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

PLANS FOR FUTURE PERIODS

There is renewed hope for the future. With restrictions now lifted, young people are increasingly optimistic about their mental health and wellbeing. More and more firms are reporting increased vacancies that are suitable for young people, and certain sectors are showing signs of robust employment growth in the aftermath of the pandemic. And we believe in young people. We believe they intrinsically have the passion and motivation to create a better future for themselves, and just need a helping hand in their journey.

Whilst the road ahead remains challenging and uncertain, we are certain in our responsibility and desire to support our region's young people, ensuring this support reaches those most in-need. Our mission at S4L is to provide the opportunity for young people aged 11-29 to prepare for, and move into, sustained education, employment, or training, by improving their employability and key life skills - through its sports-themed mentoring and training services.

Through the lens of our seven workstreams (Finance & Governance, HR & Workforce, Operations, Funding, Marketing & Digital, Business Development and Impact), we have a clear Action Plan for achieving our ambitions and targets in the year ahead.

More information is available in our '2021/22 Strategy' document (including our strategy, partnerships, targets and KPIs, and our key priorities), but key actions over the next 12 months within this strategy include:

- ✓ Embed a youth-led and youth-voice culture
- ✓ Continue to grow the organisation - operationally, financially and geographically
- ✓ Continue to value, support and develop our team - so we are expertly equipped to support our young people to the best of our abilities
- ✓ Fulfill our ongoing commitments to normalise equality and improve diversity
- ✓ Continue to implement an insight-led and transparent approach to our impact
- ✓ Make technological and digital step-changes and advancements to ensure our systems and processes are efficient and future-proof

As the leading sport-for-employment charity in the West Midlands, we are well positioned - strategically and operationally - to meet these ambitions for the year ahead.

Our new 2021/22 year marks an incredible 15 years since our inception. And whilst our journey has been full of successes, learning, development and growth - this milestone brings a renewed thirst to do more, learn more and be more.

We will continue to manage the charity in a prudent manner which will ensure the long-term sustainability of the organisation.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- ✓ select suitable accounting policies and then apply them consistently;
- ✓ observe the methods and principles of the Charities SORP (FRS 102);
- ✓ make judgments and accounting estimates that are reasonable and prudent;
- ✓ state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- ✓ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

SIGNED: Hitesh Patel

DATED: 23/03/2022

Hitesh Patel, Director and Trustee

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPORT 4 LIFE UK (‘THE COMPANY’)

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Company (and its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1.	accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; OR
2.	the accounts do not accord with those records; OR
3.	the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; OR
4.	the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

SIGNED: *Helen Blundell*

DATED: 23/03/2022

Helen Blundell LLB FCA FCIE DChA

MHA MacIntyre Hudson
Chartered Accountants
Rutland House
148 Edmund Street
Birmingham
B3 2FD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2021

	Note	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
		£	£	£	£
Income from:					
Donations and legacies	3	7,992	200	8,192	48,053
Charitable activities	4	302,054	612,518	914,572	710,196
Investments	5	401	-	401	874
Total income		310,447	612,718	923,165	759,123
Expenditure on:					
Raising funds	6	40,240	-	40,240	33,725
Charitable activities	7	207,725	625,901	833,626	720,152
Total Expenditure		247,965	625,901	873,866	753,877
Net income/(expenditure)		62,482	(13,183)	49,299	5,246
Transfers between funds	14	(8,781)	8,781	-	-
Net movement in funds		53,701	(4,402)	49,299	5,246
Reconciliation of funds:					
Total funds brought forward		224,211	5,559	229,770	224,524
Net movement in funds		53,701	(4,402)	49,299	5,246
Total funds carried forward		277,912	1,157	279,069	229,770

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 38 form part of these financial statements.

BALANCE SHEET AS AT 30 JUNE 2021

REGISTRATION NUMBER: 05664605

	Note		2021		2020
			£		£
Fixed assets					
Tangible assets	11		2,276		6,956
			2,276		6,956
Current assets					
Debtors	12	66,240		24,471	
Cash at bank and in hand		511,519		363,788	
		577,759		388,259	
Creditors: amounts falling due within one year	13	(300,966)		(165,445)	
Net current assets			276,793		222,814
Total net assets			279,069		229,770
Charity funds					
Restricted funds	14		1,157		5,559
Unrestricted funds	14		277,912		224,211
Total funds			279,069		229,770

BALANCE SHEET AS AT 30 JUNE 2021 (CONTINUED)

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

SIGNED: Hitesh Patel

DATED: 23/03/2022

Hitesh Patel, Director and Trustee

The notes on pages 19 to 38 form part of these financial statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021	2020
		£	£
Cash flows from operating activities			
Net cash used in operating activities	16	147,839	136,171
Cash flows from investing activities			
Dividends, interests and rents from investments		401	874
Purchase of fixtures and fittings		(509)	(5,304)
Net cash used in investing activities		(108)	(4,430)
Change in cash and cash equivalents in the year		147,731	131,741
Cash and cash equivalents at the beginning of the year		363,788	232,047
Cash and cash equivalents at the end of the year	17	511,519	363,788

The notes on pages 19 to 38 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. GENERAL INFORMATION

Sport 4 Life UK is a charitable company registered in England and Wales. Its principal activity is to operate a sport for employment charity. It provides the opportunity for young people (aged 11 to 29) to prepare for and move into sustained education, employment, or training by improving their employability and key life skills, through a sports-themed personal development service. Its registered office is Unit 121-122 Scott House, The Custard Factory, Gibb Street, Digbeth, Birmingham, B9 4AA.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sport 4 Life UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in £ sterling, its functional currency and rounded to the nearest £.

2.2 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2. ACCOUNTING POLICIES (CONTINUED)

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures and fittings - Over 5 years

Computer equipment - Over 3 years

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2. ACCOUNTING POLICIES (CONTINUED)

2.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2. ACCOUNTING POLICIES (CONTINUED)

2.11 PENSIONS

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Donations				
Community	7,492	-	7,492	5,265
Corporate	500	200	700	42,788
	7,992	200	8,192	48,053
Total 2020	46,053	2,000	48,053	

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Income from charitable activities	293,272	612,518	905,790	710,196
Coronavirus Job Retention Scheme	8,782	-	8,782	-
	302,054	612,518	914,572	710,196
Total 2020	248,436	461,760	710,196	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Income from charitable activities is analysed in the following tables:

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Grants from non-public bodies to fund charitable activities				
Other funders	-	(4,391)	(4,391)	3,070
Alliance of Sport	-	6,178	6,178	-
Awards for all	-	9,500	9,500	-
CAF Resilience Fund	30,000	-	30,000	-
Children in Need	1,500	45,745	47,245	39,490
Clarion Futures	-	3,000	3,000	-
Clarion Housing	-	-	-	5,000
EQ Foundation	15,000	-	15,000	-
Erasmus and Monitor	6,000	-	6,000	-
FIFA (streetfootballworld)	10,166	16,000	26,166	-
Heart of England Community Foundation	-	-	-	10,000
Henry Smith Charity	-	33,900	33,900	-
Laureus Sport for Good Foundation	-	-	-	18,455
Living Well UK	-	14,900	14,900	-
Marks and Spencer	-	-	-	3,871
National lottery Community Fund	-	208,000	208,000	112,000
Paul Hamlyn Foundation	20,000	-	20,000	-
Ramteazle Ltd	-	-	-	5,000
Cfwd	82,666	332,832	415,498	196,886

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Bfwd	82,666	332,832	415,498	196,886
Raise Your Hands	10,000	-	10,000	-
Randeree Charitable Trust	-	4,500	4,500	-
SCVO	-	9,450	9,450	3,600
SFW Fedex	-	-	-	6,800
St James Place Foundation	-	22,500	22,500	-
Stone Family Foundation	65,000	-	65,000	-
Streetfootballworld plus Gmbh	20,692	7,966	28,658	2,427
Streetfootball world USA Inc	1,788	-	1,788	-
Sport England	-	-	-	10,000
The JD Foundation	14,500	-	14,500	-
This Girl Can Community Fund	-	5,020	5,020	-
Uk Youth	-	2,006	2,006	10,000
Vinci UK	-	-	-	5,000
West Midlands Police	-	-	-	21,475
Youth Future Foundation	33,260	66,667	99,927	-
Youth Investment Fund	-	-	-	110,000
Youth Sport Trust	-	1,700	1,700	-
	227,906	452,641	680,547	366,188
Total 2020	86,528	279,660	366,188	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Trust and Foundation grants to fund charitable activities				
29th May 1961 Charitable Trust	3,000	-	3,000	3,000
Charles Hayward Foundation	-	-	-	10,000
Edward Cadbury Charitable Trust	-	5,000	5,000	1,000
Edward Gosling Foundation	-	-	-	10,000
Futures for Kids	-	-	-	7,500
George Fentham Charity	-	3,000	3,000	-
Henry Smith Charity	-	-	-	33,900
Jabbs Foundation	-	-	-	20,000
Johnnie Johnson Trust	-	-	-	4,692
National Express Foundation	-	-	-	10,000
Norton Foundation	-	-	-	5,000
Paul Hamlyn Foundation	-	-	-	40,000
Peter Sowerby Foundation	20,000	-	20,000	-
Roger & Douglas Turner Charitable Trust	5,000	-	5,000	5,000
Souter Charitable Trust	3,000	-	3,000	5,000
St James Place	-	-	-	20,000
The DMF Ellis Charitable Trust	-	5,000	5,000	3,000
The Eveson Charitable Trust	5,000	-	5,000	-
The Family Field Charitable Trust	-	-	-	4,502
Cfwd	36,000	13,000	49,000	178,092

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Bfwd	36,000	13,000	49,000	178,092
The JD Foundation	-	-	-	18,500
The Randeree Charitable Trust	-	-	-	7,000
The Sheldon Trust	-	10,000	10,000	-
Other grants under £2,500	6,500	6,750	13,250	10,000
	42,500	29,750	72,250	218,094
Total 2020	111,900	106,194	218,094	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Contracts and Services				
APM	-	-	-	35,576
BVSC	-	3,075	3,075	-
King Edward VI Academy	-	1,379	1,379	-
Living Well UK	2,866	24,887	27,753	13,637
National Probation Service	-	3,000	3,000	-
REED in Partnership (NCS)	20,000	86,238	106,238	71,401
Smoothie Blender Bikes	-	-	-	2,000
Other	-	11,548	11,548	3,300
	22,866	130,127	152,993	125,914
Total 2020	50,008	75,906	125,914	

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Total Income from charitable activities				
Total grants	227,906	452,641	680,547	366,188
Total Trust and Foundation grants	42,500	29,750	72,250	218,094
Contracts and Services	22,866	130,127	152,993	125,914
	293,272	612,518	905,790	710,196
Total 2020	248,436	461,760	710,196	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

5. INVESTMENT INCOME

	Unrestricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£
Bank account interest	401	401	874

6. EXPENDITURE ON RAISING FUNDS

Costs of raising voluntary income

	Unrestricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£
Staff costs	40,240	40,240	33,725

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2021	Support costs 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Charitable activities	733,296	100,330	833,626	720,152
Total 2021	618,778	101,374	720,152	

Analysis of direct costs

	Total funds 2021	Total funds 2020
	£	£
Staff costs	604,818	528,927
Travel and subsistence	3,835	9,793
Marketing and advertising charitable activities	13,668	18,220
Volunteer costs	-	1,039
Project delivery and resource costs	96,665	42,003
Charitable trading	14,310	18,796
	733,296	618,778

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

Analysis of support costs

	Activities 2021	Total funds 2021	Total funds 2020
	£	£	£
Premises expenses	24,639	24,639	40,394
Administrative overheads	27,166	27,166	19,291
Consultancy fees	37,769	37,769	8,756
Transition costs	10,756	10,756	32,933
	100,330	100,330	101,374

8. INDEPENDENT EXAMINER'S REMUNERATION

	2021	2020
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	2,950	980
Fees payable to the Company's independent examiner in respect of:		
All other services not included above	1,250	-

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	584,250	504,546
Social security costs	47,447	41,218
Contribution to defined contribution pension schemes	13,361	16,888
	645,058	562,652

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

9. STAFF COSTS (CONTINUED)

The average number of persons employed by the Company during the year was as follows:

	2021	2020
	No.	No.
Core staff	19	15
Sessional staff (NCS/Holiday activities)	18	9
	37	24

No employee received remuneration amounting to more than £60,000 in either year.

We have had a large increase in sessional staff (zero hour contracted staff) within this financial year due to the increase in our NCS programme and the sports sessions we run outside of term time.

Key management personnel comprises the trustees and the senior leadership team. The aggregate of employment costs (including employer national insurance and employer pension) in respect of the charity is £194,114 (2020: £184,630)

10. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, no Trustee expenses have been incurred (2020 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

11. TANGIBLE FIXED ASSETS			
	Fixtures and fittings	Computer equipment	<i>Total</i>
	£	£	£
Cost or valuation			
At 1 July 2020	513	20,324	20,837
Additions	509	-	509
At 30 June 2021	1,022	20,324	21,346
Depreciation			
At 1 July 2020	206	13,675	13,881
Charge for the year	307	4,882	5,189
At 30 June 2021	513	18,557	19,070
Net book value			
At 30 June 2021	509	1,767	2,276
At 30 June 2020	307	6,649	6,956

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

12. DEBTORS		
	2021	<i>2020</i>
	£	<i>£</i>
Due within one year		
Trade debtors	-	6,808
Other debtors	14,000	-
Prepayments and accrued income	52,240	17,663
Total	66,240	24,471

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2021	<i>2020</i>
	£	<i>£</i>
Trade creditors	37,326	6,632
Other taxation and social security	14,492	13,082
Other creditors	2,079	4,303
Accruals and deferred income	247,069	141,428
Total	300,966	165,445

	2021	<i>2020</i>
	£	<i>£</i>
Deferred income at 1 July 2020	135,683	46,687
Resources deferred during the year	238,852	135,683
Amounts released from previous periods	(135,683)	(46,687)
Total	238,852	135,683

Deferred income comprises grant funding received in advance of entitlement.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

14. STATEMENT OF FUNDS					
Statement of funds - current year					
	Balance at 1 July 2020	Income	Expenditure	Transfers in/out	Balance at 30 June 2021
	£	£	£	£	£
Unrestricted funds					
General funds	224,211	310,447	(247,965)	(8,781)	277,912
Restricted funds					
EET	-	227,153	(235,597)	8,781	337
NEET	5,559	261,512	(266,993)	-	78
NCS	-	99,165	(98,423)	-	742
Other	-	24,888	(24,888)	-	-
Total restricted funds	5,559	612,718	(625,901)	8,781	1,157
Total of funds	229,770	923,165	(873,866)	-	279,069
Statement of funds - prior year					
	Balance at 1 July 2019	income	Expenditure	Transfers in/out	Balance at 30 June 2020
	£	£	£	£	£
Unrestricted funds					
Designated Funds	30,000	-	(32,933)	2,933	-
General funds	194,524	295,363	(262,743)	(2,933)	224,211
Total Unrestricted funds	224,524	295,363	(295,676)	-	224,211
Restricted funds					
EET Service	-	198,445	(198,445)	-	-
NEET Service	-	189,648	184,089	-	5,559
NCS	-	75,667	(75,667)	-	-
Total restricted funds	-	463,760	(458,201)	-	5,559
Total of funds	224,524	759,123	(753,877)	-	229,770

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

14. STATEMENT OF FUNDS (CONTINUED)

RESTRICTED FUNDS

EET Service

Sports-themed mentoring based services for young people aged 11 to 18 who are currently in education, but at risk of becoming NEET. Intervention includes structured one-to-one mentoring, accredited qualifications, employer encounters and youth-led social action.

NEET Service

Sports-themed mentoring based services for NEET young people aged 16 to 29. Intervention includes structured one-to-one mentoring, accredited qualifications, employer encounters (including mock interviews) and youth-led social action.

NCS

NCS is the National Citizen Scheme which is operated under contract in accordance with the national programme.

Designated Funds

£30,000 of the unrestricted funds were held as 'Designated Funds'. Following the internal re-structure in late 2018/19 and the resultant new delivery model, there were a number of associated transition costs to effectively implement these changes. These included redundancy payments, recruitment for new positions, learning and development, and other related costs. These designated funds have now been spent.

The transfer from unrestricted funds to restricted represents the Coronavirus Job Retention Scheme grant which is unrestricted income but is covering costs incurred on restricted projects.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Analysis of net assets between funds - current year

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Tangible fixed assets	2,276	-	2,276
Current assets	338,750	239,009	577,759
Creditors due within one year	63,114	(237,852)	300,966
Total 2021	277,912	1,157	279,069

Analysis of net assets between funds - prior year

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£
Tangible fixed assets	6,956	-	6,956
Current assets	382,700	5,559	388,259
Creditors due within one year	(165,445)	-	(165,445)
Total 2021	224,211	5,559	229,770

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the year (as per Statement of Financial Activities)	49,299	5,246
Adjustments for:		
Depreciation charges	5,189	4,985
Dividends, interests and rents from investments	(401)	(874)
(Increase)/decrease in debtors	(41,769)	29,520
Increase in creditors	135,521	97,294
Net cash provided by operating activities	147,839	136,171

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021	2020
	£	£
Cash in hand	511,519	363,788
Total cash and cash equivalents	511,519	363,788

18. ANALYSIS OF CHANGES IN CASH

	At 1 July 2020	Cash flows	At 30 June 2021
	£	£	£
Cash at bank and in hand	363,788	147,731	511,519
Total	363,788	147,731	511,519

19. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £13,361 (2020: £11,932) £2,068 (2020: £4,303) were payable to the fund at the balance sheet date and are included in creditors.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

20. OPERATING LEASE COMMITMENTS

At 30 June 2021 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Not later than 1 year	46,400	4,917
Later than 1 year and not later than 5 years	184,800	-
Total	231,200	4,917

During the year the Company entered a new property lease.

21. RELATED PARTY TRANSACTIONS

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 30 June 2021.

Supporting the future generation has never been so important. If young people continue to engage with education, gain new skills, and stay physically and mentally healthy, it will increase their chances of progressing through life successfully.

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0121 456 1818
contact@sport4life.org.uk
sport4life.org.uk



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