

# THE GRAHAM AND DIANE SMITH CHARITABLE TRUST

England & Wales · Charity number 1115178

## Details

---

**Status** Registered

**Legal form** Trust

**Registered** 2006-07-10

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 117 Curly Hill  
Ilkley  
LS29 0DT

**Phone** 01943603662

## Activities

---

**Objects:** TO PROMOTE THE EFFICIENCY AND EFFECTIVENESS OF CHARITIES (AS CHARITY IS DEFINED IN SECTION 96(1) OF THE CHARITIES ACT 1993) BY PROVIDING SERVICES OR MAKING GRANTS AND DONATIONS:1 TO ASSIST CHARITIES TO DEVELOP PROJECTS, PARTICULARLY IN RELATION TO TRADING AND FUNDRAISING, WHICH THE TRUSTEES PERCEIVE WILL PROVIDE A RECURRING INCOME FOR SUCH CHARITIES; AND 2 TO SUCH CHARITIES AS THE TRUSTEES MAY OTHERWISE DETERMINE IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME.

**Activities:** To promote the efficiency and effectiveness of charities by providing services or making grants or donations.

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, NATIONAL
- Bradford City
- Leeds City
- North Yorkshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£50,760	£38,459	-	-
2024-04-05	£41,379	£60,087	-	-
2023-04-05	£29,468	£21,353	-	-
2022-04-05	£63,265	£5,192	-	-
2021-04-05	£197,047	£4,806	-	-

## Trustees

Name	Role	Appointed
GRAHAM SMITH	Chair	
DIANE SMITH		
MARK SMITH		2024-11-20

**THE GRAHAM AND DIANE SMITH CHARITABLE TRUST**

England & Wales - Charity number 1115178

---

# Accounts

---

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025  
FOR  
GRAHAM & DIANE SMITH CHARITABLE TRUST

Syers McGill  
9 Kerry Street  
Horsforth  
Leeds  
West Yorkshire  
LS18 4AW

GRAHAM & DIANE SMITH CHARITABLE TRUST

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

---

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

---

## GRAHAM & DIANE SMITH CHARITABLE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

---

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The Trustees continue to try and identify charities and not for profit organisations which have sustainable business plans which will enable the recipient organisation to become predominantly self-sustaining from recurring revenues.

#### **ACHIEVEMENTS AND PERFORMANCE**

During the year one local organisation was identified although funding of £125,000 was only advanced after the year end of the charity. The organisation that was funded was a community benefit society called Friends of Wesley Otley Ltd which in October 2025 acquired an ex Methodist Chapel in Otley with a view to converting it into a multi-purpose community hub providing space for small businesses, community organisations and a wide range of leisure activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1115178

##### **Principal address**

117 Curly Hill  
Ilkley  
LS29 0DT

##### **Trustees**

G Smith  
Mrs D Smith  
M G Smith

##### **Independent Examiner**

Syers McGill  
9 Kerry Street  
Horsforth  
Leeds  
West Yorkshire  
LS18 4AW

Approved by order of the board of trustees on 9 January 2026 and signed on its behalf by:

*Graham Smith*

Graham Smith (Jan 9, 2026 14:01:55 GMT)

G Smith - Trustee

**Independent examiner's report to the trustees of Graham & Diane Smith Charitable Trust**

I report to the charity trustees on my examination of the accounts of Graham & Diane Smith Charitable Trust (the Trust) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Syers ACA  
The Institute of Chartered Accountants in England and Wales

Syers McGill  
9 Kerry Street  
Horsforth  
Leeds  
West Yorkshire  
LS18 4AW

9 January 2026

GRAHAM & DIANE SMITH CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2025

---

		<b>5.4.25</b>	5.4.24
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
	Notes	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	<u>50,760</u>	<u>41,379</u>
<b>EXPENDITURE ON</b>			
Other		<u>8,779</u>	<u>28,239</u>
Net gains/(losses) on investments		<u>(29,680)</u>	<u>(31,848)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>12,301</b>	<b>(18,708)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>1,147,053</u>	<u>1,165,761</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>1,159,354</b></u>	<u><b>1,147,053</b></u>

The notes form part of these financial statements

GRAHAM & DIANE SMITH CHARITABLE TRUST

BALANCE SHEET

5 APRIL 2025

		<b>5.4.25</b>	5.4.24
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>FIXED ASSETS</b>	Notes		
Tangible assets	5	<b>329,248</b>	329,248
<b>Investments</b>			
Investments	6	<b>1,668,257</b>	1,663,764
Social investments	7	<b>185,000</b>	190,200
		<b>2,182,505</b>	2,183,212
<b>CURRENT ASSETS</b>			
Cash at bank		<b>82,741</b>	71,395
<b>CREDITORS</b>			
Amounts falling due within one year	8	<b>(1,105,892)</b>	(1,107,554)
<b>NET CURRENT ASSETS</b>		<b>(1,023,151)</b>	(1,036,159)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,159,354</b>	1,147,053
<b>NET ASSETS</b>		<b>1,159,354</b>	1,147,053
<b>FUNDS</b>	10		
Unrestricted funds		<b>1,159,354</b>	1,147,053
<b>TOTAL FUNDS</b>		<b>1,159,354</b>	1,147,053

The financial statements were approved by the Board of Trustees and authorised for issue on 9 January 2026 and were signed on its behalf by:

*Graham Smith*

Graham Smith (Jan 9, 2026 14:01:55 GMT)

G Smith - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	<b>5.4.25</b>	5.4.24
	£	£
Rents received	<b>17,402</b>	10,471
Other fixed asset invest - FII	<b>31,290</b>	29,679
Deposit account interest	<b>2,068</b>	1,229
	<b>50,760</b>	41,379

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	41,379
<b>EXPENDITURE ON</b>	
Other	28,239
Net gains/(losses) on investments	(31,848)
<b>NET INCOME/(EXPENDITURE)</b>	<b>(18,708)</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,165,761
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,147,053</b>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 6 April 2024 and 5 April 2025	<b>329,248</b>
<b>NET BOOK VALUE</b>	
At 5 April 2025	<b>329,248</b>
At 5 April 2024	329,248

**6. FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 6 April 2024	577,525	1,086,239	1,663,764
Additions	4,493	-	4,493
	<u>577,525</u>	<u>1,086,239</u>	<u>1,663,764</u>
At 5 April 2025	582,018	1,086,239	1,668,257
	<u>582,018</u>	<u>1,086,239</u>	<u>1,668,257</u>
<b>NET BOOK VALUE</b>			
At 5 April 2025	582,018	1,086,239	1,668,257
	<u>582,018</u>	<u>1,086,239</u>	<u>1,668,257</u>
At 5 April 2024	577,525	1,086,239	1,663,764
	<u>577,525</u>	<u>1,086,239</u>	<u>1,663,764</u>

There were no investment assets outside the UK.

**7. SOCIAL INVESTMENTS**

	Loans £
<b>MARKET VALUE</b>	
At 6 April 2024	190,200
Repayments in year	(5,200)
	<u>185,000</u>
At 5 April 2025	185,000
	<u>185,000</u>
<b>NET BOOK VALUE</b>	
At 5 April 2025	185,000
	<u>185,000</u>
At 5 April 2024	190,200
	<u>190,200</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.25 £	5.4.24 £
Other creditors	1,105,892	1,107,554
	<u>1,105,892</u>	<u>1,107,554</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	5.4.25 £	5.4.24 £
Amounts falling due within one year on demand:		
Other loans	1,104,992	1,102,454
	<u>1,104,992</u>	<u>1,102,454</u>

**10. MOVEMENT IN FUNDS**

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	1,147,053	12,301	1,159,354
<b>TOTAL FUNDS</b>	<u>1,147,053</u>	<u>12,301</u>	<u>1,159,354</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	50,760	(8,779)	(29,680)	12,301
<b>TOTAL FUNDS</b>	<u>50,760</u>	<u>(8,779)</u>	<u>(29,680)</u>	<u>12,301</u>

**Comparatives for movement in funds**

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	1,165,761	(18,708)	1,147,053
<b>TOTAL FUNDS</b>	<u>1,165,761</u>	<u>(18,708)</u>	<u>1,147,053</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	41,379	(28,239)	(31,848)	(18,708)
<b>TOTAL FUNDS</b>	<u>41,379</u>	<u>(28,239)</u>	<u>(31,848)</u>	<u>(18,708)</u>

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	1,165,761	(6,407)	1,159,354
<b>TOTAL FUNDS</b>	<u>1,165,761</u>	<u>(6,407)</u>	<u>1,159,354</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	92,139	(37,018)	(61,528)	(6,407)
<b>TOTAL FUNDS</b>	<u>92,139</u>	<u>(37,018)</u>	<u>(61,528)</u>	<u>(6,407)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2025.

GRAHAM & DIANE SMITH CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2025

---

	5.4.25 £	5.4.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	17,402	10,471
Other fixed asset invest - FII	31,290	29,679
Deposit account interest	2,068	1,229
	<u>50,760</u>	<u>41,379</u>
<b>Total incoming resources</b>	<b>50,760</b>	<b>41,379</b>
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Governance costs</b>		
Charitable Donations	6,589	27,500
Support and governance costs	2,190	739
	<u>8,779</u>	<u>28,239</u>
Total resources expended	8,779	28,239
<b>Net income before gains and losses</b>	<b>41,981</b>	<b>13,140</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(2,882)	(20,185)
<b>Net income/(expenditure)</b>	<b><u>39,099</u></b>	<b><u>(7,045)</u></b>

This page does not form part of the statutory financial statements

# GRA 01-Charities report - 2025

Final Audit Report

2026-01-09

Created:	2026-01-09
By:	Daniel Syers (dan@syersmcgill.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAoQJ50yWJ1pFT0yU5Jf9ROL8-ao1wtaLf

## "GRA 01-Charities report - 2025" History

-  Document created by Daniel Syers (dan@syersmcgill.co.uk)  
2026-01-09 - 10:59:47 AM GMT
-  Document emailed to Graham Smith (graham.smith34@btinternet.com) for signature  
2026-01-09 - 10:59:50 AM GMT
-  Email viewed by Graham Smith (graham.smith34@btinternet.com)  
2026-01-09 - 2:00:47 PM GMT
-  Document e-signed by Graham Smith (graham.smith34@btinternet.com)  
Signature Date: 2026-01-09 - 2:01:55 PM GMT - Time Source: server
-  Agreement completed.  
2026-01-09 - 2:01:55 PM GMT

**THE GRAHAM AND DIANE SMITH CHARITABLE TRUST**

England & Wales - Charity number 1115178

---

# Accounts

---

The Graham and Diane Smith Charitable Trust

Registered No. 1115178

The Trustees' report for the twelve months ending 05.04.2024

**1** The Trustees who served for the whole period were:-

Graham Smith, Diane Smith, Mark Graham Anthony Smith

**2 Advisers**

**Solicitors**

Ward Hardaway  
5 Wellington Place  
Leeds  
LS1 4AP

**Bank**

Virgin Money  
Waver Green  
Pudsey  
LS87 7BG

**Accountants**

Brosnans  
Aireside House  
Royd Ing Avenue  
Keighley  
BD21 4BZ

**Stockbroker**

Charles Stanley & Co  
25 Luke Street  
London  
EC2A 4AR

contd.

### **3 Structure, Governance and Management**

The Charity constituted as a Trust and is governed by a trust deed dated 27.12.05

### **4 Objectives and Activities**

The Trustees continue to try and identify charities and not for profit organisations which have a sensible business plan, that with initial funding from the Trust, will enable the recipient organisation to become self-sustaining from recurring trading revenues. A number of projects have been appraised during the last twelve months but none have met our key criteria for funding.

The model that the charity supports has been successfully adopted by Ilkley Community Enterprise and the Yeadon Town Hall Management Company. Both these organisations now generate an annual surplus from their trading activities which enables them to fund and develop their charitable objectives going forward without continual recourse to uncertain annual funding applications.

The Trustees continue to look out for other charitable and not for profit organisations that with support from the Trust can develop in the same way.

### **5 Reserves**

The charity intends to maintain sufficient reserves to generate a regular investment income in excess of £30,000 per annum.

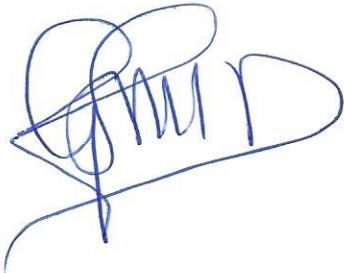
contd...

## 6 Financial Information

In the year to April 2024 the charity made a loss of £18,708 compared to the previous year's surplus of £106,626. The loss was due to losses on the quoted investment portfolio based on market values at the year end. Based on current market values at the end of July the quoted investment portfolio is currently worth over £50,000 than the value recorded at the April 2024 year end.

7 The trustees declare that they have approved the Trustees' Annual Report as set out above.

GRAHAM SMITH



TRUSTEE

DIANE SMITH



TRUSTEE

DATED..... 1 8 - 24 .....

**GRAHAM & DIANE SMITH CHARITABLE TRUST**  
**YEAR ENDED 5 APRIL 2024**  
**STATEMENT OF FINANCIAL ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Incoming resources</b>		
HMRC Gift Aid	-	11,012
Dividends received	29,679	16,739
Interest received	1,229	853
Surplus on rental income	10,471	864
<b>Total incoming resources</b>	<u>41,379</u>	<u>29,468</u>
<b>Resources expended</b>		
Charitable donations	27,500	3,000
Support & governance costs	739	2,138
Cost of managing unquoted investments	-	16,216
<b>Total resources expended</b>	<u>28,239</u>	<u>21,353</u>
<b>Net incoming resources</b>	13,140	8,114
<b>Realised gain on properties</b>	-	96,757
<b>Realised (losses) on quoted investments</b>	(20,185)	(4,375)
<b>Unrealised gains/(losses) on quoted investments</b>	(11,663)	6,130
<b>Loan provision</b>	-	-
<b>Net movement in funds</b>	<u>(18,708)</u>	<u>106,626</u>
<b>Total funds brought forward</b>	1,165,761	1,059,135
<b>Total funds carried forward</b>	<u><u>1,147,053</u></u>	<u><u>1,165,761</u></u>

**GRAHAM & DIANE SMITH CHARITABLE TRUST**  
**YEAR ENDED 5 APRIL 2024**  
**BALANCE SHEET**

	<b>2024</b>		<b>2023</b>	
	£	£	£	£
<b>Fixed assets</b>				
Freehold property		329,248		329,248
Quoted investments		577,525		580,602
Unquoted investments		1,086,239		1,086,239
Loans net of provisions		<u>190,200</u>		<u>200,200</u>
		<u>2,183,212</u>		<u>2,196,289</u>
<b>Current assets</b>				
Current account	70,475		36,712	
Cash held by investment managers	920		1,308	
Income Tax recoverable	<u>-</u>		<u>39,006</u>	
	71,396		77,026	
<b>Creditors</b>				
Loan from Trustee	(1,102,454)		(1,102,454)	
Accruals	<u>(5,100)</u>		<u>(5,100)</u>	
<b>Net current assets</b>		(1,036,159)		(1,030,528)
<b>Net assets</b>		<u><u>1,147,053</u></u>		<u><u>1,165,761</u></u>
<b>Represented by</b>				
<b>Unrestricted funds</b>		<u><u>1,147,053</u></u>		<u><u>1,165,761</u></u>

Approved by the trustees on 24 July 2024 and signed on their behalf by

\_\_\_\_\_  
**G Smith**

\_\_\_\_\_  
**Mrs D Smith**

**The Graham & Diane Smith Charitable Trust**  
**Independent Examiners' Report**  
**For the year ended 5 April 2024**

I report to the Trustees on the Accounts of the Graham & Diane Smith Charitable Trust for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the Trust's Trustees you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of Independent Examiner's Report**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Malcolm V Walker B Mus FCA**

Brosnans Limited  
Chartered Accountants  
Aireside House  
Royd Ings Avenue  
Keighley  
BD21 4BZ  
24 July 2024

**THE GRAHAM AND DIANE SMITH CHARITABLE TRUST**

England & Wales - Charity number 1115178

---

# Accounts

---

The Graham and Diane Smith Charitable Trust

Registered No. 1115178

THE TRUSTEES' REPORT FOR THE TWELVE MONTHS ENDING 05.04.2023

- **The Trustees**

The Trustees who served for the whole period were:-

Graham Smith, Diane Smith, Mark Graham Anthony Smith

- **Advisers**

Solicitors

Ward Hardaway

5 Wellington Place

Leeds

LS1 4 AP

Bank

Virgin Money

32 Town Street

Horsforth

LS18 4RJ

Accountants

Walker Broadbent Associates

Chartered Accountants

45 Boroughgate

Otley, LS21 AG

Stockbroker

Charles Stanley & Co

25 Luke Street

London

EC2A 4AR

### **3 Structure, Governance and Management**

The is constituted as a Trust and is governed by a trust deed dated 27.12.05

Contd

#### **4 Objectives and Activities**

The last twelve months have been frustrating since a number of major projects which had been appraised and approved in principle, did not go ahead as planned.

However, the charity continued to provide support to two established projects. Firstly, Ilkley Community Enterprise (ICE) which predominately provides support and training for young people with learning difficulties and support for elderly people in the community. Secondly, Yeadon Town Hall Community Interest Company (YTH) which provides a range of space and services for artistic and cultural activities.

It was particularly pleasing to see over the last twelve months, the growth in the supported living service provided by ICE to young adults with learning disabilities. The development of this service was kick started by the charity investing in three residential properties, two of which have now been sold as alternative properties have become available. ICE now provides support to over 20 service users and is now recognised as one of the leading providers of this type of service in Ilkley and the surrounding areas.

As regards YTH a major development scheme is currently being assessed and costed which may require some seed funding from the charity in order to release a major funding package from a national charity. It is pleasing to report that the theatre is now fully operational following the total shut down during the Covid pandemic. Over the last twelve months over 30,000 people have paid to see shows in the theatre whilst the ground floor rooms have been able to once again provide community space for a wide range of charities and community support groups ranging from luncheon clubs for the elderly to zuma yoga classes for all ages.

#### **6 Reserves**

The charity intends to maintain sufficient reserves to generate a regular investment income in excess of £30,000 per annum.

#### **7 Financial Information**

In the year to April 2023 the charity made surplus of £106,626, of which £96,757 was from the profit on the sale of two properties

acquired to kick start the supported living service provided by ICE

Until other major projects have been identified the trust's surplus assets have been invested in the portfolio of ordinary shares quoted on the London Stock Exchange in order to provide, in the Trustees' opinion, a better level of income than is available from bank deposit

- 8 The trustees declare that they have approved the Trustees' Annual Report as set out above.



GRAHAM SMITH

TRUSTEE



DIANE SMITH

TRUSTEE

DATED...27. 6. 23.....

**GRAHAM & DIANE SMITH CHARITABLE TRUST**  
**YEAR ENDED 5 APRIL 2023**  
**STATEMENT OF FINANCIAL ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
Donations received	-	35,150
HMRC Gift Aid	11,012	-
Dividends received	16,739	7,343
Interest received	853	9,325
Surplus on rental income	864	11,447
<b>Total incoming resources</b>	<u>29,468</u>	<u>63,265</u>
<b>Resources expended</b>		
Charitable activities	3,000	2,750
Support & governance costs	2,138	2,442
Cost of managing unquoted investments	16,216	-
<b>Total resources expended</b>	<u>21,353</u>	<u>5,192</u>
<b>Net incoming resources</b>	8,114	58,073
<b>Realised gain on properties</b>	96,757	
<b>Realised (losses) on quoted investments</b>	(4,375)	15,054
<b>Unrealised gains/(losses) on quoted investments</b>	6,130	19,960
<b>Loan provision</b>	-	-
<b>Net movement in funds</b>	<u>106,626</u>	<u>93,087</u>
<b>Total funds brought forward</b>	1,059,134	966,047
<b>Total funds carried forward</b>	<u><u>1,165,761</u></u>	<u><u>1,059,134</u></u>

**GRAHAM & DIANE SMITH CHARITABLE TRUST**  
**YEAR ENDED 5 APRIL 2023**  
**BALANCE SHEET**

	2023		2022	
	£	£	£	£
<b>Fixed assets</b>				
Freehold property		329,248		695,723
Quoted investments		580,602		143,608
Unquoted investments		1,086,239		1,557,042
Loans net of provisions		200,200		200,200
		<u>2,196,289</u>		<u>2,596,573</u>
<b>Current assets</b>				
Deposit account	-		-	
Current account	36,712		24,149	
Cash held by investment managers	1,308		554	
Income Tax recoverable	39,006		-	
	<u>77,026</u>		<u>24,703</u>	
<b>Creditors</b>				
Loan from Trustee	(1,102,454)		(1,557,042)	
Accruals	(5,100)		(5,100)	
<b>Net current assets</b>		<u>(1,030,528)</u>		<u>(1,537,439)</u>
<b>Net assets</b>		<u><u>1,165,761</u></u>		<u><u>1,059,134</u></u>
<b>Represented by</b>				
<b>Unrestricted funds</b>		<u><u>1,165,761</u></u>		<u><u>1,059,134</u></u>

Approved by the trustees on 21 June 2023 and signed on their behalf by

  
 \_\_\_\_\_  
**G Smith**

  
 \_\_\_\_\_  
**Mrs D Smith**

**The Graham & Diane Smith Charitable Trust**  
**Independent Examiners' Report**  
**For the year ended 5 April 2023**

I report to the Trustees on the Accounts of the Graham & Diane Smith Charitable Trust for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the Trust's Trustees you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of Independent Examiner's Report**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Malcolm V Walker B Mus FCA CTA**  
Walker Broadbent Associates Limited  
Chartered Accountants  
Lencett House  
45 Boroughgate  
Otley  
LS21 1AG

21 June 2023

**THE GRAHAM AND DIANE SMITH CHARITABLE TRUST**

England & Wales - Charity number 1115178

---

# Accounts

---

The Graham and Diane Smith Charitable Trust

Registered No. 1115178

THE TRUSTEES' REPORT FOR THE TWELVE MONTHS ENDING 05.04.2022

- **The Trustees**

The Trustees who served for the whole period were:-

Graham Smith, Diane Smith, Mark Graham Anthony Smith

- **Advisers**

Solicitors

Ward Hardaway

5 Wellington Place

Leeds

LS1 4 AP

Bank

Virgin Money

32 Town Street

Horsforth

LS18 4RJ

Accountants

Walker Broadbent Associates

Chartered Accountants

45 Boroughgate

Otley, LS21 AG

Stockbroker

Charles Stanley & Co

25 Luke Street

London

EC2A 4AR

### **3 Structure, Governance and Management**

The is constituted as a Trust and is governed by a trust deed dated 27.12.05

Contd...

#### **4 Objectives and Activities**

The two organisations that the charity has provided substantial support to in previous years, namely, Ilkley Community Enterprise Ltd (ICE) and Yeadon Town Hall (Management) Community Interest Company Ltd (YTHCIC) have both survived the financial constraints of the Covid pandemic and are currently trading at levels last experienced before 2019.

Both organisations are now in much stronger positions to move forward. The refurbishment of The Victorian Arcade has meant that ICE now has a single base from which to provide a wide range of services including a community cafe, training rooms and a base for its community support service.

YTHCIC has also been able to continue the internal refurbishment of the Town Hall albeit there is still substantial work and related cost to improve mobility access to the building. The management are also looking at a number of other developments in order to enhance the financial viability of the organisation. Subject to a detailed final appraisal the Charity will be providing financial support to move these initiatives forward.

During the year just finished the Charity completed the refurbishment of another supported living house in Ilkley. The house is now occupied by 2 ICE members and they are in turn supported by the ICE community support team. The Charity is currently appraising a number of other projects, which are consistent with its charitable objectives and hope to move forward on these projects during the current financial year.

#### **6 Reserves**

The charity intends to maintain sufficient reserves to generate a regular investment income in excess of £20,000 per annum.

#### **7 Financial Information**

In the year to April 2022 the charity received another donation from Mr Graham Smith. The charity can expect to receive further donations in future years although the amounts will vary from year to year.

Until other major projects have been identified the trust's surplus assets have been invested in the portfolio of ordinary shares quoted on the London Stock Exchange in order to provide, in the Trustees' opinion, a better level of income than is available from bank deposits.

- 8 The trustees declare that they have approved the Trustees' Annual Report as set out above.



GRAHAM SMITH

TRUSTEE



DIANE SMITH

TRUSTEE

DATED.....11. 8. 22.....

**GRAHAM & DIANE SMITH CHARITABLE TRUST**  
**YEAR ENDED 5 APRIL 2022**  
**STATEMENT OF FINANCIAL ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
Donations received	35,150	180,000
HMRC Gift Aid	-	-
Dividends received	7,343	9,951
Interest received	9,325	-
Surplus on rental income	11,447	7,096
<b>Total incoming resources</b>	<u>63,265</u>	<u>197,047</u>
<b>Resources expended</b>		
Charitable activities	2,750	1,700
Support & governance costs	2,442	3,106
<b>Total resources expended</b>	<u>5,192</u>	<u>4,806</u>
<b>Net incoming resources</b>	58,073	192,241
<b>Realised (losses) on quoted investments</b>	15,054	30,461
<b>Unrealised gains/(losses) on quoted investments</b>	19,960	35,487
<b>Loan provision</b>	-	(100,000)
<b>Net movement in funds</b>	<u>93,087</u>	<u>158,189</u>
<b>Total funds brought forward</b>	966,047	807,858
<b>Total funds carried forward</b>	<u><u>1,059,134</u></u>	<u><u>966,047</u></u>

**GRAHAM & DIANE SMITH CHARITABLE TRUST**  
**YEAR ENDED 5 APRIL 2022**  
**BALANCE SHEET**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>Fixed assets</b>				
Freehold property		695,723		446,903
Quoted investments		143,608		219,663
Unquoted investments		1,557,042		1,497,713
Loans net of provisions		<u>200,200</u>		<u>200,200</u>
		<u>2,596,573</u>		<u>2,364,479</u>
<b>Current assets</b>				
Depost account	-		-	
Current account	24,149		101,924	
Cash held by investment managers	<u>554</u>		<u>457</u>	
	24,703		102,381	
<b>Creditors</b>				
Loan from Trustee	(1,557,042)		(1,497,713)	
Accruals	<u>(5,100)</u>		<u>(3,100)</u>	
<b>Net current assets</b>		(1,537,439)		(1,398,432)
<b>Net assets</b>		<u><u>1,059,134</u></u>		<u><u>966,047</u></u>
<b>Represented by</b>				
<b>Unrestricted funds</b>		<u><u>1,059,134</u></u>		<u><u>966,047</u></u>

On 8 December 2020 Mr G Smith, a trustee of the charity, sold his interest in the Solingen Private Equity Partnership (SPEP) to the Charity for £1,497,713.

A further sale was made on 22 Jul 2021 amounting to £59,329.

The consideration was funded by means of an unsecured interest free loan from Mr G Smith which is only repayable on the realisation of the underlying investments held by SPEP.

If any of the loan is outstanding at the time of the death of Mr G Smith he has instructed his executors to donate the balance to the Charity.

Approved by the trustees on \_\_\_\_\_ and signed on their behalf by

\_\_\_\_\_  
**G Smith**

\_\_\_\_\_  
**Mrs D Smith**

**The Graham & Diane Smith Charitable Trust**  
**Independent Examiners' Report**  
**For the year ended 5 April 2022**

I report to the Trustees on the Accounts of the Graham & Diane Smith Charitable Trust for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the Trust's Trustees you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of Independent Examiner's Report**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Malcolm V Walker B Mus FCA CTA**  
Walker Broadbent Associates Limited  
Chartered Accountants  
Lencett House  
45 Boroughgate  
Otley  
LS21 1AG

15 August 2022

**THE GRAHAM AND DIANE SMITH CHARITABLE TRUST**

England & Wales - Charity number 1115178

---

# Accounts

---

The Graham and Diane Smith Charitable Trust  
Registered No. 1115178

THE TRUSTEES' REPORT FOR THE TWELVE MONTHS ENDING 05.04.2021

**1. The Trustees**

The Trustees who served for the whole period were:-

Graham Smith, Diane Smith, Mark Graham Anthony Smith

**2 Advisers**

Solicitors  
Ward Hadaway  
5 Wellington Place  
Leeds  
LS1 4 AP

Bank  
Virgin Money  
32 Town Street  
Horsforth  
LS18 4RJ

Accountants  
Walker Broadbent Associates  
Chartered Accountants  
45 Boroughgate  
Otley, LS21 AG

Stockbroker  
Charles Stanley & Co  
25 Luke Street  
London  
EC2A 4AR

**3 Structure, Governance and Management**

The is constituted as a Trust and is governed by a trust deed dated 27.12.05

Contd...

#### **4 Objectives and Activities**

The two organisations that the charity has provided substantial support to in previous years, Ilkley Community Enterprise Ltd (ICE) and Yeadon Town Hall Community Interest Company Ltd (YTHCIC) have both experienced difficulties in the last 12 months as a result of the Covid pandemic.

ICE had to close its successful community café but was able to generate some income from providing on line training and support to its members. It also managed to generate a surplus in its domiciliary care business which provides support for young people with learning disabilities and the elderly. During 2020 work commenced on refurbishing the Arcade which ICE acquired in 2019 to expand its café offering. The timing of the acquisition was unfortunate, but through a combination of grants and donations the project is now nearing completion and the expected commercial benefits of being in bigger and more centrally located premises, means that the organisation can look forward to the future with confidence.

The impact of Covid on YTHCIC has been much more problematic. Basically, the venue has been closed for over 15 months and has only recently been open for limited public access. The uncertainty over when lockdown will be fully lifted has meant that it has been very difficult to plan future events. A new business plan has been developed to reduce the operational risks going forward by focusing on dry hire of the venue rather than taking the risk of promoting and producing shows.

The one big positive to report is that during the last 12 months Leeds City Council have honoured their commitment to refurbish the outside of the Building to compliment the internal refurbishment funded by YTHCIC. The Organisation now has an excellent property which once the country returns to normality will be a first class venue for a wide range of events and shows.

Contd..

**6 Reserves**

The charity intends to maintain sufficient reserves to generate a regular investment income in excess of £10,000 per annum.

**7 Financial Information**

In the year to April 2020 the charity received another donation from Mr Graham Smith. The charity can expect to receive further donations in future years although the amounts will vary from year to year.

Until other major projects have been identified the trust's surplus assets have been invested in the portfolio of ordinary shares quoted on the London Stock Exchange in order to provide, in the Trustees' opinion, a better level of income than is available from bank deposits.

8 The trustees declare that they have approved the Trustees' Annual Report as set out above.

GRAHAM SMITH  
TRUSTEE  
DATED.....

DIANE SMITH  
TRUSTEE  
DATED.....

**GRAHAM & DIANE SMITH CHARITABLE TRUST**  
**YEAR ENDED 5 APRIL 2021**  
**STATEMENT OF FINANCIAL ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Incoming resources</b>		
Donations received	180,000	50,000
HMRC Gift Aid	-	12,500
Dividends received	9,951	19,020
Interest received	-	7,875
Surplus/(deficit) on rental income	7,096	6,740
<b>Total incoming resources</b>	<u>197,047</u>	<u>96,135</u>
<b>Resources expended</b>		
Charitable activities	1,700	22,550
Support & governance costs	3,106	5,253
<b>Total resources expended</b>	<u>4,806</u>	<u>27,803</u>
<b>Net incoming resources</b>	192,241	68,332
<b>Realised (losses) on quoted investments</b>	30,461	(6,600)
<b>Unrealised gains/(losses) on quoted investments</b>	35,487	(101,590)
<b>Loan provision</b>	(100,000)	-
<b>Net movement in funds</b>	<u>158,189</u>	<u>(39,858)</u>
<b>Total funds brought forward</b>	807,858	847,716
<b>Total funds carried forward</b>	<u><u>966,047</u></u>	<u><u>807,858</u></u>

**GRAHAM & DIANE SMITH CHARITABLE TRUST**  
**YEAR ENDED 5 APRIL 2021**  
**BALANCE SHEET**

	<b>2021</b>		<b>2020</b>	
	£	£	£	£
<b>Fixed assets</b>				
Freehold property		446,903		173,358
Quoted investments		219,663		210,564
Unquoted investments		1,497,713		-
Loans net of provisions		200,200		300,200
		<u>2,364,479</u>		<u>684,122</u>
<b>Current assets</b>				
Deposit account	-		-	
Current account	101,924		125,614	
Cash held by investment managers	457		1,221	
	<u>102,381</u>		<u>126,836</u>	
<b>Creditors</b>				
Loan from Trustee	(1,497,713)		-	
Accruals	(3,100)		(3,100)	
<b>Net current assets</b>		<u>(1,398,432)</u>		<u>123,736</u>
<b>Net assets</b>		<u><u>966,047</u></u>		<u><u>807,858</u></u>
<b>Represented by</b>				
<b>Unrestricted funds</b>		<u><u>966,047</u></u>		<u><u>807,858</u></u>

On 8 December 2020 Mr G Smith, a trustee of the charity, sold his interest in the Solingen Private Equity Partnership (SPEP) to the Charity for £1,497,713.

The consideration was funded by means of an unsecured interest free loan from Mr G Smith which is only repayable on the realisation of the underlying investments held by SPEP.

If any of the loan is outstanding at the time of the death of Mr G Smith he has instructed his executors to donate the balance to the Charity.

Approved by the trustees on \_\_\_\_\_ and signed on their behalf by

\_\_\_\_\_  
**G Smith**

\_\_\_\_\_  
**Mrs D Smith**

**The Graham & Diane Smith Charitable Trust**  
**Independent Examiners' Report**  
**For the year ended 5 April 2021**

I report to the Trustees on the Accounts of the Graham & Diane Smith Charitable Trust for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the Trust's Trustees you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of Independent Examiner's Report**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Malcolm V Walker B Mus FCA CTA**  
Walker Broadbent Associates Limited  
Chartered Accountants  
Lencett House  
45 Boroughgate  
Otley  
LS21 1AG

21 July 2021