

REGISTERED COMPANY NUMBER: 05559415 (England and Wales)
REGISTERED CHARITY NUMBER: 1115175

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
WARSOPT SPORTING TRUST**

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

WARSOP SPORTING TRUST

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WARSOP SPORTING TRUST
REPORT OF THE TRUSTEES
for the year ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as follows:

To promote for the benefit of the inhabitants of Warsop and the surrounding area the provision of facilities for recreation and sport for individuals who have need of such facilities by reasons of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants. The advancement of physical education for young people not undergoing formal education and those who are elderly and/or disabled.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives for the year.

Activities for achieving objectives

In furtherance of the charitable objectives, Warsop Sporting Limited was incorporated on 28 September 2006 as a wholly owned subsidiary of the trust. Its principal activity is the provision of a bar and function facilities.

Volunteers

The company and the group is grateful for the unstinting efforts of its volunteers who are involved in service provision.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to provide facilities for sports and recreation for the benefit of the inhabitants of Warsop and the surrounding area.

FINANCIAL REVIEW

Reserves policy

The charity needs reserves to enable it to meet the ongoing commitments of its general charitable activities and to meet its future operating requirements.

The usual level of reserves is judged to be appropriate for the needs of the charity. However, given present situation where the charity has been restricted by the ongoing Covid Pandemic to hold events to provide an income source, they have relied upon donations and room hire as an income stream for most of the year. Profits from the trading subsidiary of £46,441, have enabled the charity to limit the deficit to £64,151. The trustees will review this position and policy on an annual basis. The results of the charity and the subsidiary company are given in the notes to the financial statements.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

FUTURE PLANS

The charity will continue to provide facilities for sports and recreation for the benefit of the inhabitants of Warsop and the surrounding area.

Warsop Sporting Limited, a subsidiary of the trust, will continue with the provision of a bar and function bookings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

WARSOP SPORTING TRUST
REPORT OF THE TRUSTEES
for the year ended 30 September 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The company and the group is registered as a charitable company limited by guarantee and was set up by a memorandum of association on 9 September 2005, as amended by resolution in 15 June 2006 .

The company and the group is constituted under a memorandum of association dated 9 September 2005, as amended by resolution in 15 June 2006 and is a registered charity number 1115175.

Recruitment and appointment of new trustees

The management of the company and the group is the responsibility of the trustees who are elected and coopted under the terms of the articles of association. The following trustees retire by rotation and being eligible offer themselves for re-election at the annual general meeting:

C C French
J C Fretwell

Organisational structure

As set out in the articles of association the chair of the trustees is nominated by Warsop Sporting Trust. The minimum number of trustees is set at six with the maximum set at eleven. One half of the trustees retire in rotation at each annual general meeting and can be re-elected. There is no limit to the length of service of any trustee.

Decision making

The trustees also retain responsibility for the provision of the services, day to day operational management of the office, supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

When considering the appointment of new trustees the board will take into account the specialist skills required by the trust. Additionally, new trustees are given a short induction session by existing members of the management committee.

Related parties

J C Fretwell, a trustee, is also a director of Warsop Sporting Limited, a subsidiary of the trust, whose principal activities are the provision of a bar and function bookings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures are being established to mitigate the risks the charity faces. Internal control risks are being minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05559415 (England and Wales)

Registered Charity number
1115175

Registered office
The John Fretwell Sports Complex
Sookholme Road
Sookholme
Mansfield
Nottinghamshire
NG19 8LL

WARSOP SPORTING TRUST

**REPORT OF THE TRUSTEES
for the year ended 30 September 2023**

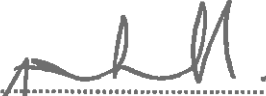
Trustees

Mr J Carter Director (resigned 18.9.23)
Mr J C Fretwell Retired
Mr A C Fretwell Director
Mr J T Card Accountant
Mr J R Atherton Motor Trader
Mr L Kavanagh-Jones Director
Mr M Waterfield (appointed 18.9.23)

Independent Examiner

O Jenkins
Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Approved by order of the board of trustees on25/4/24..... and signed on its behalf by:



.....
Mr A C Fretwell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARSOP SPORTING TRUST**

Independent examiner's report to the trustees of Warsop Sporting Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



O Jenkins

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Date: 26/4/24

WARSOP SPORTING TRUST

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 30 September 2023

	Notes	Unrestricted fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		18,884	-	18,884	16,351
Fundraising activities	2	1,400	-	1,400	20,400
Investment income	3	46,441	-	46,441	70,195
Total		66,725	-	66,725	106,946
EXPENDITURE ON					
Raising funds		842	-	842	60
Charitable activities					
Charitable activities		126,406	3,628	130,034	150,115
Total		127,248	3,628	130,876	150,175
NET INCOME/(EXPENDITURE)		(60,523)	(3,628)	(64,151)	(43,229)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,252,503	16,579	1,269,082	1,312,311
TOTAL FUNDS CARRIED FORWARD		1,191,980	12,951	1,204,931	1,269,082

The notes form part of these financial statements

WARSOP SPORTING TRUST

BALANCE SHEET **30 September 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
FIXED ASSETS					
Tangible assets	7	1,403,579	12,951	1,416,530	1,467,991
Investments	8	1	-	1	1
		<u>1,403,580</u>	<u>12,951</u>	<u>1,416,531</u>	<u>1,467,992</u>
CURRENT ASSETS					
Debtors	9	3,055	-	3,055	41,530
Cash at bank		<u>12,035</u>	<u>-</u>	<u>12,035</u>	<u>1,360</u>
		<u>15,090</u>	<u>-</u>	<u>15,090</u>	<u>42,890</u>
CREDITORS					
Amounts falling due within one year	10	(27,315)	-	(27,315)	(25,800)
NET CURRENT ASSETS		<u>(12,225)</u>	<u>-</u>	<u>(12,225)</u>	<u>17,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,391,355</u>	<u>12,951</u>	<u>1,404,306</u>	<u>1,485,082</u>
CREDITORS					
Amounts falling due after more than one year	11	(199,375)	-	(199,375)	(216,000)
NET ASSETS		<u>1,191,980</u>	<u>12,951</u>	<u>1,204,931</u>	<u>1,269,082</u>
FUNDS	13				
Unrestricted funds				1,191,980	1,252,503
Restricted funds				<u>12,951</u>	<u>16,579</u>
TOTAL FUNDS				<u>1,204,931</u>	<u>1,269,082</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WARSOP SPORTING TRUST

BALANCE SHEET - continued
30 September 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/4/24
and were signed on its behalf by:



.....
Mr J C Fretwell Trustee

The notes form part of these financial statements

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Warsop Sporting Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	➤ Over the term of the lease and Straight line over 50 years
Plant and machinery	➤ 20% straight line
Fixtures and fittings	➤ 10 - 33.3% Straight line
Sports equipment	➤ 10% on cost
Office equipment	➤ 33.3% straight line

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 September 2023

2. FUNDRAISING ACTIVITIES

	30.9.23	30.9.22
	£	£
Cricket events	<u>1,400</u>	<u>20,400</u>

3. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Gift aid income	<u>46,441</u>	<u>70,195</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.23	30.9.22
	£	£
Depreciation - owned assets	<u>52,893</u>	<u>55,657</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,351	-	16,351
Fundraising activities	20,400	-	20,400
Investment income	70,195	-	70,195
Total	<u>106,946</u>	<u>-</u>	<u>106,946</u>
EXPENDITURE ON			
Raising funds	60	-	60
Charitable activities			
Charitable activities	146,488	3,627	150,115
Total	<u>146,548</u>	<u>3,627</u>	<u>150,175</u>
NET INCOME/(EXPENDITURE)	(39,602)	(3,627)	(43,229)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,292,105	20,206	1,312,311
TOTAL FUNDS CARRIED FORWARD	<u>1,252,503</u>	<u>16,579</u>	<u>1,269,082</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 September 2023

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2022	2,089,555	61,002	248,049
Additions	-	-	-
At 30 September 2023	2,089,555	61,002	248,049
DEPRECIATION			
At 1 October 2022	660,173	54,854	238,829
Charge for year	41,792	2,910	2,138
At 30 September 2023	701,965	57,764	240,967
NET BOOK VALUE			
At 30 September 2023	1,387,590	3,238	7,082
At 30 September 2022	1,429,382	6,148	9,220

	Sports equipment £	Office equipment £	Totals £
COST			
At 1 October 2022	72,782	11,004	2,482,392
Additions	-	1,432	1,432
At 30 September 2023	72,782	12,436	2,483,824
DEPRECIATION			
At 1 October 2022	52,105	8,440	1,014,401
Charge for year	4,498	1,555	52,893
At 30 September 2023	56,603	9,995	1,067,294
NET BOOK VALUE			
At 30 September 2023	16,179	2,441	1,416,530
At 30 September 2022	20,677	2,564	1,467,991

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 October 2022 and 30 September 2023	1
NET BOOK VALUE	
At 30 September 2023	1
At 30 September 2022	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2023

Warsop Sporting Ltd
Registered office: In England
Nature of business: Provision of a bar and function bookings
Class of share: ordinary holding 100 %

30.9.23	30.9.22
£	£
1,155	3,257
1,900	1,769
<u>3,055</u>	<u>5,026</u>
	<u>36,504</u>
<u>3,055</u>	<u>41,530</u>

30.9.23	30.9.22
£	£
2,064	5,572
21,131	17,663
4,120	2,565
<hr/>	<hr/>
27,315	25,800

30.9.23	30.9.22
£	£
196,000	216,000
3,375	
<hr/>	<hr/>
199,375	216,000

30.9.23	30.9.22
£	£
196,000	216,000

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 September 2023

13. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	1,252,503	(60,523)	1,191,980
Restricted funds			
English Cricket Board	16,579	(3,628)	12,951
TOTAL FUNDS	1,269,082	(64,151)	1,204,931

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,725	(127,248)	(60,523)
Restricted funds			
English Cricket Board	-	(3,628)	(3,628)
TOTAL FUNDS	66,725	(130,876)	(64,151)

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	1,292,105	(39,602)	1,252,503
Restricted funds			
English Cricket Board	20,206	(3,627)	16,579
TOTAL FUNDS	1,312,311	(43,229)	1,269,082

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,946	(146,548)	(39,602)
Restricted funds			
English Cricket Board	-	(3,627)	(3,627)
TOTAL FUNDS	106,946	(150,175)	(43,229)

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 30 September 2023**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	1,292,105	(100,125)	1,191,980
Restricted funds			
English Cricket Board	20,206	(7,255)	12,951
TOTAL FUNDS	<u>1,312,311</u>	<u>(107,380)</u>	<u>1,204,931</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,671	(273,796)	(100,125)
Restricted funds			
English Cricket Board		(7,255)	(7,255)
TOTAL FUNDS	<u>173,671</u>	<u>(281,051)</u>	<u>(107,380)</u>

14. RELATED PARTY DISCLOSURES

	2023 £	2022 £
Owing to J C Fretwell at the year end	196,000	216,000
Grants to Welbeck Colliery Cricket Club	3,000	10,000

During the year the charity paid grants to Welbeck Colliery Cricket Club, where one of the charity's trustees, J C Fretwell, is the club's president.

There are no further related party transactions to disclose.

15. GOING CONCERN

The company is dependent on the support of a trustee and the subsidiary company, Warsop Sporting Limited. The trustee has indicated that he intends to provide sufficient financial support to enable the company to continue its operations until at least May 2025. The subsidiary company is expected to continue to generate positive cash flows on its own account.

The trustees, having assessed the responses of both the supporting trustee and the director of Warsop Sporting Limited to their enquiries, have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the group to continue as a going concern.

On the basis of their assessment of the company's financial position and of the enquiries made of the supporting trustee and the director of Warsop Sporting Limited, the company's trustees have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future, this is after taking into account the affect of the on going pandemic. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

WAR SOP SPORTING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 30 September 2023

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,767	8,041
Sponsorship	3,817	1,842
Rental of sports pitches	8,300	6,468
	<u>18,884</u>	<u>16,351</u>
Fundraising activities		
Cricket events	1,400	20,400
Investment income		
Gift aid income	46,441	70,195
Total incoming resources	<u>66,725</u>	<u>106,946</u>
EXPENDITURE		
Other trading activities		
Bad debts	842	60
Charitable activities		
Grants to institutions	3,000	10,500
Support costs		
Management		
Coaching expenses	17,180	24,136
Insurance	5,572	4,634
Light and heat	30,256	38,470
Telephone, stationery and postage	1,166	1,379
Repairs and renewals	13,482	6,492
Ground maintenance	1,388	4,166
Sundries	2,611	2,246
Depreciation short leasehold	41,792	41,792
Depreciation plant & machinery	2,910	3,808
Depreciation fixtures & fittings	2,139	4,117
Depreciation sports equipment	4,498	4,556
Computer equipment	1,555	1,384
	<u>124,549</u>	<u>137,180</u>
Governance costs		
Accountancy fees	2,485	2,435
Total resources expended	<u>130,876</u>	<u>150,175</u>
Net expenditure	<u>(64,151)</u>	<u>(43,229)</u>

This page does not form part of the statutory financial statements