

WARSOP SPORTING TRUST

England & Wales · Charity number 1115175

Details

Status	Registered
Legal form	Charitable company
Company number	05559415
Registered	2006-07-10
Register	View on the Charity Commission register

Contact

Address	Pear Tree Farm Upper Langwith Mansfield NG20 9RE
Phone	01623 847468
Email	enquiries@w-s-t.co.uk
Website	www.w-s-t.co.uk

Activities

Objects: A TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF WARSOP AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION AND SPORT FOR INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASONS OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.B THE ADVANCEMENT OF PHYSICAL EDUCATION FOR YOUNG PEOPLE NOT UNDERGOING FORMAL EDUCATION AND THOSE WHO ARE ELDERLY AND/OR DISABLED.

Activities: Sport/recreation

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** WARSOP
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£83,757	£119,945	-	-
2023-09-30	£66,725	£130,876	-	-
2022-09-30	£106,946	£150,175	-	-
2021-09-30	£123,951	£106,430	-	-
2020-09-30	£45,741	£97,576	-	-

Trustees

Name	Role	Appointed
ADAM FRETWELL		2011-07-22
JAMES TIMOTHY CARD		2016-04-18
JOHN CHARLES FRETWELL		
JON ATHERTON		
LEWIS KAVANAGH-JONES		2020-03-01
Mark Waterfield		2023-09-18

WARSOP SPORTING TRUST

England & Wales - Charity number 1115175

Accounts

REGISTERED COMPANY NUMBER: 05559415 (England and Wales)
REGISTERED CHARITY NUMBER: 1115175

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
WARSOP SPORTING TRUST**

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

WARSOP SPORTING TRUST

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for the year ended 30 September 2024**

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WARSOP SPORTING TRUST
REPORT OF THE TRUSTEES
for the year ended 30 September 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as follows:

To promote for the benefit of the inhabitants of Warsop and the surrounding area the provision of facilities for recreation and sport for individuals who have need of such facilities by reasons of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants. The advancement of physical education for young people not undergoing formal education and those who are elderly and/or disabled.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives for the year.

Activities for achieving objectives

In furtherance of the charitable objectives, Warsop Sporting Limited was incorporated on 28 September 2006 as a wholly owned subsidiary of the trust. Its principal activity is the provision of a bar and function facilities.

Volunteers

The company and the group is grateful for the unstinting efforts of its volunteers who are involved in service provision.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to provide facilities for sports and recreation for the benefit of the inhabitants of Warsop and the surrounding area.

FINANCIAL REVIEW

Reserves policy

The charity needs reserves to enable it to meet the ongoing commitments of its general charitable activities and to meet its future operating requirements.

The usual level of reserves is judged to be appropriate for the needs of the charity, the aim is to cover 3-6 months running costs. However, given the present situation where the charity has been recovering from the Covid Pandemic which restricted event income. Profits from the operating company Warsop Sporting Limited of £59,189, have enabled the charity to limit the deficit to £36,188. The trustees will review this position and policy on an annual basis.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

FUTURE PLANS

The charity will continue to provide facilities for sports and recreation for the benefit of the inhabitants of Warsop and the surrounding area.

Warsop Sporting Limited, will continue with the provision of a bar and function bookings. The charity is in the process of extending the lease to Warsop Sporting Limited.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

WARSOP SPORTING TRUST

REPORT OF THE TRUSTEES for the year ended 30 September 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The company and the group is registered as a charitable company limited by guarantee and was set up by a memorandum of association on 9 September 2005, as amended by resolution in 15 June 2006 .

The company and the group is constituted under a memorandum of association dated 9 September 2005, as amended by resolution in 15 June 2006 and is a registered charity number 1115175.

Recruitment and appointment of new trustees

The management of the company and the group is the responsibility of the trustees who are elected and coopted under the terms of the articles of association. The following trustees retire by rotation and being eligible offer themselves for re-election at the annual general meeting:

Organisational structure

As set out in the articles of association the chair of the trustees is nominated by Warsop Sporting Trust. The minimum number of trustees is set at six with the maximum set at eleven. One half of the trustees retire in rotation at each annual general meeting and can be re-elected. There is no limit to the length of service of any trustee.

Decision making

The trustees also retain responsibility for the provision of the services, day to day operational management of the office, supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

When considering the appointment of new trustees the board will take into account the specialist skills required by the trust. Additionally, new trustees are given a short induction session by existing members of the management committee.

Related parties

J C Fretwell, a trustee, is also a director of Warsop Sporting Limited, a subsidiary of the trust, whose principal activities are the provision of a bar and function bookings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures are being established to mitigate the risks the charity faces. Internal control risks are being minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05559415 (England and Wales)

Registered Charity number

1115175

Registered office

The John Fretwell Sports Complex
Sookholme Road
Sookholme
Mansfield
Nottinghamshire
NG19 8LL

WARSOP SPORTING TRUST

**REPORT OF THE TRUSTEES
for the year ended 30 September 2024**

Trustees

Mr J C Fretwell Retired
Mr A C Fretwell Director
Mr J T Card Accountant
Mr J R Atherton Motor Trader
Mr L Kavanagh-Jones Director
Mr M Waterfield

Independent Examiner

O Jenkins
Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Approved by order of the board of trustees on 29 / 04 / 2025 and signed on its behalf by:


.....
Mr C Fretwell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARSOP SPORTING TRUST**

Independent examiner's report to the trustees of Warsop Sporting Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

O Jenkins

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Date:

WARSOP SPORTING TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2024

	Notes	Unrestricted fund £	Restricted fund £	30.9.24 Total funds £	30.9.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,443	-	8,443	18,884
Fundraising activities	2	16,125	-	16,125	1,400
Investment income	3	59,189	-	59,189	46,441
Total		83,757	-	83,757	66,725
EXPENDITURE ON					
Raising funds		(750)	-	(750)	842
Charitable activities					
Charitable activities		118,104	2,591	120,695	130,034
Total		117,354	2,591	119,945	130,876
NET INCOME/(EXPENDITURE)		(33,597)	(2,591)	(36,188)	(64,151)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,191,980	12,951	1,204,931	1,269,082
TOTAL FUNDS CARRIED FORWARD		1,158,383	10,360	1,168,743	1,204,931

The notes form part of these financial statements

WARSOP SPORTING TRUST

**BALANCE SHEET
30 September 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.9.24 Total funds £	30.9.23 Total funds £
FIXED ASSETS					
Tangible assets	7	1,356,068	10,360	1,366,428	1,416,530
CURRENT ASSETS					
Debtors	8	26,186	-	26,186	3,055
Cash at bank and in hand		1,952	-	1,952	12,036
		<u>28,138</u>	<u>-</u>	<u>28,138</u>	<u>15,091</u>
CREDITORS					
Amounts falling due within one year	9	(29,823)	-	(29,823)	(27,315)
NET CURRENT ASSETS		<u>(1,685)</u>	<u>-</u>	<u>(1,685)</u>	<u>(12,224)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,354,383</u>	<u>10,360</u>	<u>1,364,743</u>	<u>1,404,306</u>
CREDITORS					
Amounts falling due after more than one year	10	(196,000)	-	(196,000)	(199,375)
NET ASSETS		<u>1,158,383</u>	<u>10,360</u>	<u>1,168,743</u>	<u>1,204,931</u>
FUNDS					
Unrestricted funds	12			1,158,383	1,191,980
Restricted funds				10,360	12,951
TOTAL FUNDS				<u>1,168,743</u>	<u>1,204,931</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/09/25 and were signed on its behalf by:


.....
Mr J C Fretwell - Trustee

The notes form part of these financial statements

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Warsop Sporting Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of the lease and Straight line over 50 years
Plant and machinery	- 20% straight line
Fixtures and fittings	- 10 - 33.3% Straight line
Sports equipment	- 10% on cost
Office equipment	- 33.3% straight line

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WARSOP SPORTING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

2.	FUNDRAISING ACTIVITIES	30.9.24	30.9.23
		£	£
	Cricket events	<u>16,125</u>	<u>1,400</u>

3.	INVESTMENT INCOME	30.9.24	30.9.23
		£	£
	Gift aid income	<u>59,189</u>	<u>46,441</u>

4.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		30.9.24	30.9.23
		£	£
	Depreciation - owned assets	<u>50,102</u>	<u>52,893</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,884	-	18,884
Fundraising activities	1,400	-	1,400
Investment income	<u>46,441</u>	<u>-</u>	<u>46,441</u>
Total	<u>66,725</u>	<u>-</u>	<u>66,725</u>
EXPENDITURE ON			
Raising funds	842	-	842
Charitable activities			
Charitable activities	<u>126,406</u>	<u>3,628</u>	<u>130,034</u>
Total	<u>127,248</u>	<u>3,628</u>	<u>130,876</u>
NET INCOME/(EXPENDITURE)	(60,523)	(3,628)	(64,151)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,252,503</u>	<u>16,579</u>	<u>1,269,082</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,191,980</u>	<u>12,951</u>	<u>1,204,931</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2023 and 30 September 2024	<u>2,089,555</u>	<u>61,002</u>	<u>248,049</u>
DEPRECIATION			
At 1 October 2023	701,965	57,764	240,967
Charge for year	<u>41,792</u>	<u>1,285</u>	<u>1,958</u>
At 30 September 2024	<u>743,757</u>	<u>59,049</u>	<u>242,925</u>
NET BOOK VALUE			
At 30 September 2024	<u>1,345,798</u>	<u>1,953</u>	<u>5,124</u>
At 30 September 2023	<u>1,387,590</u>	<u>3,238</u>	<u>7,082</u>

	Sports equipment £	Office equipment £	Totals £
COST			
At 1 October 2023 and 30 September 2024	<u>72,782</u>	<u>12,436</u>	<u>2,483,824</u>
DEPRECIATION			
At 1 October 2023	56,603	9,995	1,067,294
Charge for year	<u>3,927</u>	<u>1,140</u>	<u>50,102</u>
At 30 September 2024	<u>60,530</u>	<u>11,135</u>	<u>1,117,396</u>
NET BOOK VALUE			
At 30 September 2024	<u>12,252</u>	<u>1,301</u>	<u>1,366,428</u>
At 30 September 2023	<u>16,179</u>	<u>2,441</u>	<u>1,416,530</u>

8. DEBTORS

	30.9.24	30.9.23
	£	£
Amounts falling due within one year:		
Trade debtors	-	1,155
Prepayments	<u>1,946</u>	<u>1,900</u>
	<u>1,946</u>	<u>3,055</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>24,240</u>	<u>-</u>
Aggregate amounts	<u>26,186</u>	<u>3,055</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Trade creditors	529	2,064
VAT	24,719	21,131
Accruals and deferred income	4,575	4,120
	<u>29,823</u>	<u>27,315</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.24	30.9.23
	£	£
Other loans (see note 11)	196,000	196,000
Amounts owed to group undertakings	-	3,375
	<u>196,000</u>	<u>199,375</u>

11. LOANS

An analysis of the maturity of loans is given below:

	30.9.24	30.9.23
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans	<u>196,000</u>	<u>196,000</u>

12. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	1,191,980	(33,597)	1,158,383
Restricted funds			
English Cricket Board	12,951	(2,591)	10,360
TOTAL FUNDS	<u>1,204,931</u>	<u>(36,188)</u>	<u>1,168,743</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,757	(117,354)	(33,597)
Restricted funds			
English Cricket Board	-	(2,591)	(2,591)
TOTAL FUNDS	<u>83,757</u>	<u>(119,945)</u>	<u>(36,188)</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	1,252,503	(60,523)	1,191,980
Restricted funds			
English Cricket Board	16,579	(3,628)	12,951
TOTAL FUNDS	<u>1,269,082</u>	<u>(64,151)</u>	<u>1,204,931</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,725	(127,248)	(60,523)
Restricted funds			
English Cricket Board	-	(3,628)	(3,628)
TOTAL FUNDS	<u>66,725</u>	<u>(130,876)</u>	<u>(64,151)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	1,252,503	(94,120)	1,158,383
Restricted funds			
English Cricket Board	16,579	(6,219)	10,360
TOTAL FUNDS	<u>1,269,082</u>	<u>(100,339)</u>	<u>1,168,743</u>

WARSOP SPORTING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2024**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,482	(244,602)	(94,120)
Restricted funds			
English Cricket Board		(6,219)	(6,219)
TOTAL FUNDS	<u>150,482</u>	<u>(250,821)</u>	<u>(100,339)</u>

13. RELATED PARTY DISCLOSURES

	2024 £	2023 £
Owing to J C Fretwell at the year end	196,000	196,000
Grants to Welbeck Colliery Cricket Club	-	3,000

During last year the charity paid grants to Welbeck Colliery Cricket Club, where one of the charity's trustees, J C Fretwell, is the club's president.

There are no further related party transactions to disclose.

14. GOING CONCERN

The company is dependent on the support of a trustee and profits donated from the company managing the bar and function bookings, Warsop Sporting Limited. The trustee has indicated that he intends to provide sufficient financial support to enable the company to continue its operations. Warsop Sporting Limited is expected to continue its profit growth which in turn is donated to the charity.

The trustees, having assessed the responses of both the supporting trustee and the director of Warsop Sporting Limited to their enquiries, have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the group to continue as a going concern.

On the basis of their assessment of the company's financial position and of the enquiries made of the supporting trustee and the director of Warsop Sporting Limited, the company's trustees have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

WARSOP SPORTING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2024

	30.9.24	30.9.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,050	6,767
Sponsorship	2,633	3,817
Rental of sports pitches	4,760	8,300
	<u>8,443</u>	<u>18,884</u>
Fundraising activities		
Cricket events	16,125	1,400
Investment income		
Gift aid income	59,189	46,441
	<u>83,757</u>	<u>66,725</u>
Total incoming resources	83,757	66,725
EXPENDITURE		
Other trading activities		
Bad debts	(750)	842
Charitable activities		
Grants to institutions	-	3,000
Support costs		
Management		
Coaching expenses	19,988	17,180
Insurance	5,791	5,572
Light and heat	28,677	30,256
Telephone, stationery and postage	1,212	1,166
Repairs and renewals	9,544	13,482
Ground maintenance	2,469	1,388
Sundries	119	2,611
Depreciation short leasehold	41,792	41,792
Depreciation plant & machinery	1,286	2,910
Depreciation fixtures & fittings	1,957	2,139
Depreciation sports equipment	3,927	4,498
Computer equipment	1,140	1,555
	<u>117,902</u>	<u>124,549</u>
Governance costs		
Accountancy fees	2,793	2,485
	<u>119,945</u>	<u>130,876</u>
Total resources expended	119,945	130,876
Net expenditure	<u>(36,188)</u>	<u>(64,151)</u>

This page does not form part of the statutory financial statements

WARSOP SPORTING TRUST

England & Wales - Charity number 1115175

Accounts

REGISTERED COMPANY NUMBER: 05559415 (England and Wales)
REGISTERED CHARITY NUMBER: 1115175

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
WARSOPT SPORTING TRUST**

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

WARSOP SPORTING TRUST

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for the year ended 30 September 2023**

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WARSOP SPORTING TRUST
REPORT OF THE TRUSTEES
for the year ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as follows:

To promote for the benefit of the inhabitants of Warsop and the surrounding area the provision of facilities for recreation and sport for individuals who have need of such facilities by reasons of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants. The advancement of physical education for young people not undergoing formal education and those who are elderly and/or disabled.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives for the year.

Activities for achieving objectives

In furtherance of the charitable objectives, Warsop Sporting Limited was incorporated on 28 September 2006 as a wholly owned subsidiary of the trust. Its principal activity is the provision of a bar and function facilities.

Volunteers

The company and the group is grateful for the unstinting efforts of its volunteers who are involved in service provision.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to provide facilities for sports and recreation for the benefit of the inhabitants of Warsop and the surrounding area.

FINANCIAL REVIEW

Reserves policy

The charity needs reserves to enable it to meet the ongoing commitments of its general charitable activities and to meet its future operating requirements.

The usual level of reserves is judged to be appropriate for the needs of the charity. However, given present situation where the charity has been restricted by the ongoing Covid Pandemic to hold events to provide an income source, they have relied upon donations and room hire as an income stream for most of the year. Profits from the trading subsidiary of £46,441, have enabled the charity to limit the deficit to £64,151. The trustees will review this position and policy on an annual basis. The results of the charity and the subsidiary company are given in the notes to the financial statements.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

FUTURE PLANS

The charity will continue to provide facilities for sports and recreation for the benefit of the inhabitants of Warsop and the surrounding area.

Warsop Sporting Limited, a subsidiary of the trust, will continue with the provision of a bar and function bookings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

WARSOP SPORTING TRUST
REPORT OF THE TRUSTEES
for the year ended 30 September 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The company and the group is registered as a charitable company limited by guarantee and was set up by a memorandum of association on 9 September 2005, as amended by resolution in 15 June 2006 .

The company and the group is constituted under a memorandum of association dated 9 September 2005, as amended by resolution in 15 June 2006 and is a registered charity number 1115175.

Recruitment and appointment of new trustees

The management of the company and the group is the responsibility of the trustees who are elected and coopted under the terms of the articles of association. The following trustees retire by rotation and being eligible offer themselves for re-election at the annual general meeting:

C C French
J C Fretwell

Organisational structure

As set out in the articles of association the chair of the trustees is nominated by Warsop Sporting Trust. The minimum number of trustees is set at six with the maximum set at eleven. One half of the trustees retire in rotation at each annual general meeting and can be re-elected. There is no limit to the length of service of any trustee.

Decision making

The trustees also retain responsibility for the provision of the services, day to day operational management of the office, supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

When considering the appointment of new trustees the board will take into account the specialist skills required by the trust. Additionally, new trustees are given a short induction session by existing members of the management committee.

Related parties

J C Fretwell, a trustee, is also a director of Warsop Sporting Limited, a subsidiary of the trust, whose principal activities are the provision of a bar and function bookings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures are being established to mitigate the risks the charity faces. Internal control risks are being minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05559415 (England and Wales)

Registered Charity number
1115175

Registered office
The John Fretwell Sports Complex
Sookholme Road
Sookholme
Mansfield
Nottinghamshire
NG19 8LL

WARSOP SPORTING TRUST

**REPORT OF THE TRUSTEES
for the year ended 30 September 2023**

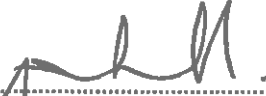
Trustees

Mr J Carter Director (resigned 18.9.23)
Mr J C Fretwell Retired
Mr A C Fretwell Director
Mr J T Card Accountant
Mr J R Atherton Motor Trader
Mr L Kavanagh-Jones Director
Mr M Waterfield (appointed 18.9.23)

Independent Examiner

O Jenkins
Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Approved by order of the board of trustees on 25/4/24 and signed on its behalf by:



.....
Mr A C Fretwell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARSOP SPORTING TRUST**

Independent examiner's report to the trustees of Warsop Sporting Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



O Jenkins

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Date: 26/4/24

WARSOP SPORTING TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		18,884	-	18,884	16,351
Fundraising activities	2	1,400	-	1,400	20,400
Investment income	3	46,441	-	46,441	70,195
Total		<u>66,725</u>	<u>-</u>	<u>66,725</u>	<u>106,946</u>
EXPENDITURE ON					
Raising funds		842	-	842	60
Charitable activities					
Charitable activities		126,406	3,628	130,034	150,115
Total		<u>127,248</u>	<u>3,628</u>	<u>130,876</u>	<u>150,175</u>
NET INCOME/(EXPENDITURE)		(60,523)	(3,628)	(64,151)	(43,229)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,252,503	16,579	1,269,082	1,312,311
TOTAL FUNDS CARRIED FORWARD		<u><u>1,191,980</u></u>	<u><u>12,951</u></u>	<u><u>1,204,931</u></u>	<u><u>1,269,082</u></u>

The notes form part of these financial statements

WARSOP SPORTING TRUST

**BALANCE SHEET
30 September 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
FIXED ASSETS					
Tangible assets	7	1,403,579	12,951	1,416,530	1,467,991
Investments	8	1	-	1	1
		<u>1,403,580</u>	<u>12,951</u>	<u>1,416,531</u>	<u>1,467,992</u>
CURRENT ASSETS					
Debtors	9	3,055	-	3,055	41,530
Cash at bank		12,035	-	12,035	1,360
		<u>15,090</u>	<u>-</u>	<u>15,090</u>	<u>42,890</u>
CREDITORS					
Amounts falling due within one year	10	(27,315)	-	(27,315)	(25,800)
		<u>(12,225)</u>	<u>-</u>	<u>(12,225)</u>	<u>17,090</u>
NET CURRENT ASSETS					
		<u>1,391,355</u>	<u>12,951</u>	<u>1,404,306</u>	<u>1,485,082</u>
CREDITORS					
Amounts falling due after more than one year	11	(199,375)	-	(199,375)	(216,000)
		<u>1,191,980</u>	<u>12,951</u>	<u>1,204,931</u>	<u>1,269,082</u>
FUNDS					
Unrestricted funds	13			1,191,980	1,252,503
Restricted funds				12,951	16,579
				<u>1,204,931</u>	<u>1,269,082</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WARSOP SPORTING TRUST

BALANCE SHEET - continued
30 September 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/4/24 and were signed on its behalf by:



.....
Mr J C Fretwell Trustee

The notes form part of these financial statements

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Warsop Sporting Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	➤ Over the term of the lease and Straight line over 50 years
Plant and machinery	- 20% straight line
Fixtures and fittings	- 10 - 33.3% Straight line
Sports equipment	- 10% on cost
Office equipment	➤ 33.3% straight line

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WARSOP SPORTING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2023**

2.	FUNDRAISING ACTIVITIES	30.9.23	30.9.22
		£	£
	Cricket events	<u>1,400</u>	<u>20,400</u>

3.	INVESTMENT INCOME	30.9.23	30.9.22
		£	£
	Gift aid income	<u>46,441</u>	<u>70,195</u>

4.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		30.9.23	30.9.22
		£	£
	Depreciation - owned assets	<u>52,893</u>	<u>55,657</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES			
		Unrestricted fund	Restricted fund	Total funds
		£	£	£
	INCOME AND ENDOWMENTS FROM			
	Donations and legacies	16,351	-	16,351
	Fundraising activities	20,400	-	20,400
	Investment income	70,195	-	70,195
	Total	<u>106,946</u>	<u>-</u>	<u>106,946</u>
	EXPENDITURE ON			
	Raising funds	60	-	60
	Charitable activities			
	Charitable activities	146,488	3,627	150,115
	Total	<u>146,548</u>	<u>3,627</u>	<u>150,175</u>
	NET INCOME/(EXPENDITURE)	(39,602)	(3,627)	(43,229)
	RECONCILIATION OF FUNDS			
	Total funds brought forward	1,292,105	20,206	1,312,311
	TOTAL FUNDS CARRIED FORWARD	<u><u>1,252,503</u></u>	<u><u>16,579</u></u>	<u><u>1,269,082</u></u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2023

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2022	2,089,555	61,002	248,049
Additions	-	-	-
At 30 September 2023	<u>2,089,555</u>	<u>61,002</u>	<u>248,049</u>
DEPRECIATION			
At 1 October 2022	660,173	54,854	238,829
Charge for year	41,792	2,910	2,138
At 30 September 2023	<u>701,965</u>	<u>57,764</u>	<u>240,967</u>
NET BOOK VALUE			
At 30 September 2023	<u>1,387,590</u>	<u>3,238</u>	<u>7,082</u>
At 30 September 2022	<u>1,429,382</u>	<u>6,148</u>	<u>9,220</u>
	Sports equipment £	Office equipment £	Totals £
COST			
At 1 October 2022	72,782	11,004	2,482,392
Additions	-	1,432	1,432
At 30 September 2023	<u>72,782</u>	<u>12,436</u>	<u>2,483,824</u>
DEPRECIATION			
At 1 October 2022	52,105	8,440	1,014,401
Charge for year	4,498	1,555	52,893
At 30 September 2023	<u>56,603</u>	<u>9,995</u>	<u>1,067,294</u>
NET BOOK VALUE			
At 30 September 2023	<u>16,179</u>	<u>2,441</u>	<u>1,416,530</u>
At 30 September 2022	<u>20,677</u>	<u>2,564</u>	<u>1,467,991</u>

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 October 2022 and 30 September 2023	<u>1</u>
NET BOOK VALUE	
At 30 September 2023	<u>1</u>
At 30 September 2022	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

WARSOP SPORTING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2023**

8. FIXED ASSET INVESTMENTS - continued

Warsop Sporting Ltd

Registered office: In England

Nature of business: Provision of a bar and function bookings

Class of share:	%
ordinary	holding 100

9. DEBTORS

	30.9.23	30.9.22
	£	£
Amounts falling due within one year:		
Trade debtors	1,155	3,257
Prepayments	1,900	1,769
	<u>3,055</u>	<u>5,026</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>–</u>	<u>36,504</u>
Aggregate amounts	<u>3,055</u>	<u>41,530</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Trade creditors	2,064	5,572
VAT	21,131	17,663
Accruals and deferred income	4,120	2,565
	<u>27,315</u>	<u>25,800</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.23	30.9.22
	£	£
Other loans (see note 12)	196,000	216,000
Amounts owed to group undertakings	3,375	–
	<u>199,375</u>	<u>216,000</u>

12. LOANS

An analysis of the maturity of loans is given below:

	30.9.23	30.9.22
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans	<u>196,000</u>	<u>216,000</u>

WARSOP SPORTING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2023**

13. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	1,252,503	(60,523)	1,191,980
Restricted funds			
English Cricket Board	16,579	(3,628)	12,951
TOTAL FUNDS	<u>1,269,082</u>	<u>(64,151)</u>	<u>1,204,931</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,725	(127,248)	(60,523)
Restricted funds			
English Cricket Board	-	(3,628)	(3,628)
TOTAL FUNDS	<u>66,725</u>	<u>(130,876)</u>	<u>(64,151)</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	1,292,105	(39,602)	1,252,503
Restricted funds			
English Cricket Board	20,206	(3,627)	16,579
TOTAL FUNDS	<u>1,312,311</u>	<u>(43,229)</u>	<u>1,269,082</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,946	(146,548)	(39,602)
Restricted funds			
English Cricket Board	-	(3,627)	(3,627)
TOTAL FUNDS	<u>106,946</u>	<u>(150,175)</u>	<u>(43,229)</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 September 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	1,292,105	(100,125)	1,191,980
Restricted funds			
English Cricket Board	20,206	(7,255)	12,951
TOTAL FUNDS	1,312,311	(107,380)	1,204,931

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,671	(273,796)	(100,125)
Restricted funds			
English Cricket Board	-	(7,255)	(7,255)
TOTAL FUNDS	173,671	(281,051)	(107,380)

14. RELATED PARTY DISCLOSURES

	2023 £	2022 £
Owing to J C Fretwell at the year end	196,000	216,000
Grants to Welbeck Colliery Cricket Club	3,000	10,000

During the year the charity paid grants to Welbeck Colliery Cricket Club, where one of the charity's trustees, J C Fretwell, is the club's president.

There are no further related party transactions to disclose.

15. GOING CONCERN

The company is dependent on the support of a trustee and the subsidiary company, Warsop Sporting Limited. The trustee has indicated that he intends to provide sufficient financial support to enable the company to continue its operations until at least May 2025. The subsidiary company is expected to continue to generate positive cash flows on its own account.

The trustees, having assessed the responses of both the supporting trustee and the director of Warsop Sporting Limited to their enquiries, have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the group to continue as a going concern.

On the basis of their assessment of the company's financial position and of the enquiries made of the supporting trustee and the director of Warsop Sporting Limited, the company's trustees have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future, this is after taking into account the affect of the on going pandemic. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

WARSOP SPORTING TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2023**

	30.9.23	30.9.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,767	8,041
Sponsorship	3,817	1,842
Rental of sports pitches	8,300	6,468
	<u>18,884</u>	<u>16,351</u>
Fundraising activities		
Cricket events	1,400	20,400
Investment income		
Gift aid income	46,441	70,195
	<u>66,725</u>	<u>106,946</u>
Total Incoming resources		
EXPENDITURE		
Other trading activities		
Bad debts	842	60
Charitable activities		
Grants to institutions	3,000	10,500
Support costs		
Management		
Coaching expenses	17,180	24,136
Insurance	5,572	4,634
Light and heat	30,256	38,470
Telephone, stationery and postage	1,166	1,379
Repairs and renewals	13,482	6,492
Ground maintenance	1,388	4,166
Sundries	2,611	2,246
Depreciation short leasehold	41,792	41,792
Depreciation plant & machinery	2,910	3,808
Depreciation fixtures & fittings	2,139	4,117
Depreciation sports equipment	4,498	4,556
Computer equipment	1,555	1,384
	<u>124,549</u>	<u>137,180</u>
Governance costs		
Accountancy fees	2,485	2,435
	<u>130,876</u>	<u>150,175</u>
Total resources expended		
Net expenditure	<u>(64,151)</u>	<u>(43,229)</u>

This page does not form part of the statutory financial statements

WARSOP SPORTING TRUST

England & Wales - Charity number 1115175

Accounts

REGISTERED COMPANY NUMBER: 05559415 (England and Wales)
REGISTERED CHARITY NUMBER: 1115175

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
WARSOP SPORTING TRUST**

**Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN**

WARSOP SPORTING TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 September 2022**

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WARSOP SPORTING TRUST
REPORT OF THE TRUSTEES
for the year ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as follows:

To promote for the benefit of the inhabitants of Warsop and the surrounding area the provision of facilities for recreation and sport for individuals who have need of such facilities by reasons of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants. The advancement of physical education for young people not undergoing formal education and those who are elderly and/or disabled.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives for the year.

Activities for achieving objectives

In furtherance of the charitable objectives, Warsop Sporting Limited was incorporated on 28 September 2006 as a wholly owned subsidiary of the trust. Its principal activity is the provision of a bar and function facilities.

Volunteers

The company and the group is grateful for the unstinting efforts of its volunteers who are involved in service provision.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to provide facilities for sports and recreation for the benefit of the inhabitants of Warsop and the surrounding area.

FINANCIAL REVIEW

Reserves policy

The charity needs reserves to enable it to meet the ongoing commitments of its general charitable activities and to meet its future operating requirements.

The usual level of reserves is judged to be appropriate for the needs of the charity. However, given present situation where the charity has been restricted by the ongoing Covid Pandemic to hold events to provide an income source, they have relied upon donations and room hire as an income stream for most of the year. Profits from the trading subsidiary of £70,195, have enabled the charity to limit the deficit to £43,229. The trustees will review this position and policy on an annual basis. The results of the charity and the subsidiary company are given in the notes to the financial statements.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

FUTURE PLANS

The charity will continue to provide facilities for sports and recreation for the benefit of the inhabitants of Warsop and the surrounding area.

Warsop Sporting Limited, a subsidiary of the trust, will continue with the provision of a bar and function bookings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

WARSOP SPORTING TRUST
REPORT OF THE TRUSTEES
for the year ended 30 September 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The company and the group is registered as a charitable company limited by guarantee and was set up by a memorandum of association on 9 September 2005, as amended by resolution in 15 June 2006 .

The company and the group is constituted under a memorandum of association dated 9 September 2005, as amended by resolution in 15 June 2006 and is a registered charity number 1115175.

Recruitment and appointment of new trustees

The management of the company and the group is the responsibility of the trustees who are elected and coopted under the terms of the articles of association. The following trustees retire by rotation and being eligible offer themselves for re-election at the annual general meeting:

C C French
J C Fretwell

Organisational structure

As set out in the articles of association the chair of the trustees is nominated by Warsop Sporting Trust. The minimum number of trustees is set at six with the maximum set at eleven. One half of the trustees retire in rotation at each annual general meeting and can be re-elected. There is no limit to the length of service of any trustee.

Decision making

The trustees also retain responsibility for the provision of the services, day to day operational management of the office, supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

When considering the appointment of new trustees the board will take into account the specialist skills required by the trust. Additionally, new trustees are given a short induction session by existing members of the management committee.

Related parties

J C Fretwell, a trustee, is also a director of Warsop Sporting Limited, a subsidiary of the trust, whose principal activities are the provision of a bar and function bookings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures are being established to mitigate the risks the charity faces. Internal control risks are being minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05559415 (England and Wales)

Registered Charity number
1115175

Registered office
The John Fretwell Sports Complex
Sookholme Road
Sookholme
Mansfield
Nottinghamshire
NG19 8LL

WARSOP SPORTING TRUST
REPORT OF THE TRUSTEES
for the year ended 30 September 2022

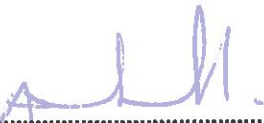
Trustees

Mr J Carter Director
Mr J C Fretwell Retired
Mr A C Fretwell Director
Mr J T Card Accountant
Mr J R Atherton Motor Trader
Mr L Kavanagh-Jones Director

Independent Examiner

O Jenkins
Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Approved by order of the board of trustees on26/6/23..... and signed on its behalf by:



.....
Mr A C Fretwell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARSOP SPORTING TRUST**

Independent examiner's report to the trustees of Warsop Sporting Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



O Jenkins
Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Date: 26/6/22

WARSOP SPORTING TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.9.22 Total funds £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		16,351	-	16,351	8,762
Fundraising activities	2	20,400	-	20,400	21,820
Investment income	3	70,195	-	70,195	89,369
Other income		-	-	-	4,000
Total		106,946	-	106,946	123,951
EXPENDITURE ON					
Raising funds		60	-	60	-
Charitable activities					
Charitable activities		146,488	3,627	150,115	106,430
Total		146,548	3,627	150,175	106,430
NET INCOME/(EXPENDITURE)		(39,602)	(3,627)	(43,229)	17,521
RECONCILIATION OF FUNDS					
Total funds brought forward		1,292,105	20,206	1,312,311	1,294,790
TOTAL FUNDS CARRIED FORWARD		1,252,503	16,579	1,269,082	1,312,311

The notes form part of these financial statements

WARSOP SPORTING TRUST

**BALANCE SHEET
30 September 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.9.22 Total funds £	30.9.21 Total funds £
FIXED ASSETS					
Tangible assets	7	1,451,412	16,579	1,467,991	1,520,144
Investments	8	1	-	1	1
		<u>1,451,413</u>	<u>16,579</u>	<u>1,467,992</u>	<u>1,520,145</u>
CURRENT ASSETS					
Debtors	9	41,530	-	41,530	21,913
Cash at bank		1,360	-	1,360	6,439
		<u>42,890</u>	<u>-</u>	<u>42,890</u>	<u>28,352</u>
CREDITORS					
Amounts falling due within one year	10	(25,800)	-	(25,800)	(20,186)
		<u>17,090</u>	<u>-</u>	<u>17,090</u>	<u>8,166</u>
NET CURRENT ASSETS					
		<u>1,468,503</u>	<u>16,579</u>	<u>1,485,082</u>	<u>1,528,311</u>
CREDITORS					
Amounts falling due after more than one year	11	(216,000)	-	(216,000)	(216,000)
		<u>1,252,503</u>	<u>16,579</u>	<u>1,269,082</u>	<u>1,312,311</u>
FUNDS					
Unrestricted funds	13			1,252,503	1,292,105
Restricted funds				16,579	20,206
TOTAL FUNDS				<u>1,269,082</u>	<u>1,312,311</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WARSOP SPORTING TRUST

**BALANCE SHEET - continued
30 September 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/11/22
and were signed on its behalf by:



.....
Mr J C Fretwell - Trustee

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Warsop Sporting Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of the lease and Straight line over 50 years
Plant and machinery	- 20% straight line
Fixtures and fittings	- 10 - 33.3% Straight line
Sports equipment	- 10% on cost
Office equipment	- 33.3% straight line

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WARSOP SPORTING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2022**

2.	FUNDRAISING ACTIVITIES	30.9.22	30.9.21
		£	£
	Cricket events	<u>20,400</u>	<u>21,820</u>
3.	INVESTMENT INCOME	30.9.22	30.9.21
		£	£
	Gift aid income	<u>70,195</u>	<u>89,369</u>
4.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		30.9.22	30.9.21
		£	£
	Depreciation - owned assets	<u>55,657</u>	<u>55,542</u>
	Surplus on disposal of fixed assets	<u>-</u>	<u>(4,000)</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,762	-	8,762
Fundraising activities	21,820	-	21,820
Investment income	89,369	-	89,369
Other income	4,000	-	4,000
Total	<u>123,951</u>	<u>-</u>	<u>123,951</u>
EXPENDITURE ON			
Charitable activities	102,803	3,627	106,430
NET INCOME/(EXPENDITURE)	21,148	(3,627)	17,521
RECONCILIATION OF FUNDS			
Total funds brought forward	1,270,957	23,833	1,294,790
TOTAL FUNDS CARRIED FORWARD	<u>1,292,105</u>	<u>20,206</u>	<u>1,312,311</u>

WARSOP SPORTING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2022**

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2021	2,089,555	60,452	246,217
Additions	-	1,250	1,832
Disposals	-	(700)	-
At 30 September 2022	<u>2,089,555</u>	<u>61,002</u>	<u>248,049</u>
DEPRECIATION			
At 1 October 2021	618,381	51,746	234,712
Charge for year	41,792	3,808	4,117
Eliminated on disposal	-	(700)	-
At 30 September 2022	<u>660,173</u>	<u>54,854</u>	<u>238,829</u>
NET BOOK VALUE			
At 30 September 2022	<u>1,429,382</u>	<u>6,148</u>	<u>9,220</u>
At 30 September 2021	<u>1,471,174</u>	<u>8,706</u>	<u>11,505</u>

	Sports equipment £	Office equipment £	Totals £
COST			
At 1 October 2021	72,782	10,582	2,479,588
Additions	-	422	3,504
Disposals	-	-	(700)
At 30 September 2022	<u>72,782</u>	<u>11,004</u>	<u>2,482,392</u>
DEPRECIATION			
At 1 October 2021	47,549	7,056	959,444
Charge for year	4,556	1,384	55,657
Eliminated on disposal	-	-	(700)
At 30 September 2022	<u>52,105</u>	<u>8,440</u>	<u>1,014,401</u>
NET BOOK VALUE			
At 30 September 2022	<u>20,677</u>	<u>2,564</u>	<u>1,467,991</u>
At 30 September 2021	<u>25,233</u>	<u>3,526</u>	<u>1,520,144</u>

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 October 2021 and 30 September 2022	<u>1</u>
NET BOOK VALUE	
At 30 September 2022	<u>1</u>
At 30 September 2021	<u>1</u>

WARSOP SPORTING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2022**

8. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Warsop Sporting Ltd

Registered office: In England

Nature of business: Provision of a bar and function bookings

Class of share:	%	
ordinary	holding	
	100	

	30.9.22	30.9.21
	£	£
Aggregate capital and reserves	-	1
9. DEBTORS	30.9.22	30.9.21
	£	£
Amounts falling due within one year:		
Trade debtors	3,257	6,441
Prepayments	1,769	1,189
	<u>5,026</u>	<u>7,630</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	36,504	14,283
	<u>41,530</u>	<u>21,913</u>
Aggregate amounts	<u>41,530</u>	<u>21,913</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.22	30.9.21
	£	£
Trade creditors	5,572	4,112
VAT	17,663	13,596
Accruals and deferred income	2,565	2,478
	<u>25,800</u>	<u>20,186</u>
11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.9.22	30.9.21
	£	£
Other loans (see note 12)	216,000	216,000
	<u>216,000</u>	<u>216,000</u>

WARSOP SPORTING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2022**

12. LOANS

An analysis of the maturity of loans is given below:

	30.9.22 £	30.9.21 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans	<u>216,000</u>	<u>216,000</u>

13. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	1,292,105	(39,602)	1,252,503
Restricted funds			
English Cricket Board	20,206	(3,627)	16,579
TOTAL FUNDS	<u>1,312,311</u>	<u>(43,229)</u>	<u>1,269,082</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,946	(146,548)	(39,602)
Restricted funds			
English Cricket Board	-	(3,627)	(3,627)
TOTAL FUNDS	<u>106,946</u>	<u>(150,175)</u>	<u>(43,229)</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	1,270,957	21,148	1,292,105
Restricted funds			
English Cricket Board	23,833	(3,627)	20,206
TOTAL FUNDS	<u>1,294,790</u>	<u>17,521</u>	<u>1,312,311</u>

WARSOP SPORTING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2022**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,951	(102,803)	21,148
Restricted funds			
English Cricket Board	-	(3,627)	(3,627)
TOTAL FUNDS	<u>123,951</u>	<u>(106,430)</u>	<u>17,521</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	1,270,957	(18,454)	1,252,503
Restricted funds			
English Cricket Board	23,833	(7,254)	16,579
TOTAL FUNDS	<u>1,294,790</u>	<u>(25,708)</u>	<u>1,269,082</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,897	(249,351)	(18,454)
Restricted funds			
English Cricket Board	-	(7,254)	(7,254)
TOTAL FUNDS	<u>230,897</u>	<u>(256,605)</u>	<u>(25,708)</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 September 2022

14. RELATED PARTY DISCLOSURES

	2022	2021
	£	£
Owing to J C Fretwell at the year end	216,000	216,000
Grants to Welbeck Colliery Cricket Club	10,000	3,462

During the year the charity paid grants to Welbeck Colliery Cricket Club, where one of the charity's trustees, J C Fretwell, is the club's president.

There are no further related party transactions to disclose.

15. GOING CONCERN

The company is dependent on the support of a trustee and the subsidiary company, Warsop Sporting Limited. The trustee has indicated that he intends to provide sufficient financial support to enable the company to continue its operations until at least May 2025. The subsidiary company is expected to continue to generate positive cash flows on its own account.

The trustees, having assessed the responses of both the supporting trustee and the director of Warsop Sporting Limited to their enquiries, have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the group to continue as a going concern.

On the basis of their assessment of the company's financial position and of the enquiries made of the supporting trustee and the director of Warsop Sporting Limited, the company's trustees have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future, this is after taking into account the affect of the on going pandemic. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

WARSOP SPORTING TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2022**

	30.9.22 £	30.9.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,041	3,969
Sponsorship	1,842	-
Rental of sports pitches	6,468	4,793
	16,351	8,762
Fundraising activities		
Cricket events	20,400	21,820
Investment income		
Gift aid income	70,195	89,369
Other income		
Gain on sale of tangible fixed assets	-	4,000
	106,946	123,951
EXPENDITURE		
Other trading activities		
Bad debts	60	-
Charitable activities		
Grants to institutions	10,500	3,462
Support costs		
Management		
Coaching expenses	24,136	13,190
Insurance	4,634	5,407
Light and heat	38,470	14,932
Telephone, stationery and postage	1,379	1,156
Repairs and renewals	6,492	1,940
Ground maintenance	4,166	4,949
Sundries	2,246	3,513
Depreciation short leasehold	41,792	41,792
Depreciation plant & machinery	3,808	3,976
Depreciation fixtures & fittings	4,117	4,606
Depreciation sports equipment	4,556	4,752
Computer equipment	1,384	415
	137,180	100,628
Governance costs		
Accountancy fees	2,435	2,340
	150,175	106,430
Total resources expended	150,175	106,430
Net (expenditure)/Income	(43,229)	17,521

This page does not form part of the statutory financial statements

WARSOP SPORTING TRUST

England & Wales - Charity number 1115175

Accounts

REGISTERED COMPANY NUMBER: 05559415 (England and Wales)
REGISTERED CHARITY NUMBER: 1115175

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
WARSOP SPORTING TRUST**

**Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN**

WARSOP SPORTING TRUST

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WARSOP SPORTING TRUST

REPORT OF THE TRUSTEES for the year ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as follows:

To promote for the benefit of the inhabitants of Warsop and the surrounding area the provision of facilities for recreation and sport for individuals who have need of such facilities by reasons of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants. The advancement of physical education for young people not undergoing formal education and those who are elderly and/or disabled.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives for the year.

Activities for achieving objectives

In furtherance of the charitable objectives, Warsop Sporting Limited was incorporated on 28 September 2006 as a wholly owned subsidiary of the trust. Its principal activity is the provision of a bar and function facilities.

Volunteers

The company and the group is grateful for the unstinting efforts of its volunteers who are involved in service provision.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to provide facilities for sports and recreation for the benefit of the inhabitants of Warsop and the surrounding area.

FINANCIAL REVIEW

Reserves policy

The charity needs reserves to enable it to meet the ongoing commitments of its general charitable activities and to meet its future operating requirements.

The usual level of reserves is judged to be appropriate for the needs of the charity. However, given present situation where the charity has been restricted by the ongoing Covid Pandemic to hold events to provide an income source, they have relied upon donations and room hire as an income stream for most of the year. Profits from the trading subsidiary of £89,369, have enabled the charity costs to be met and generate a small surplus. The trustees will review this position and policy on an annual basis. The results of the charity and the subsidiary company are given in the notes to the financial statements.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Due to the Coronavirus Pandemic the trading of the subsidiary company had been supported by, the Job Retention Scheme and government grants was utilised to ensure the continued employment of its staff. As stated Mr John Fretwell has confirmed his continued funding and support and for this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in note 15 of the financial statements.

FUTURE PLANS

The charity will continue to provide facilities for sports and recreation for the benefit of the inhabitants of Warsop and the surrounding area.

Warsop Sporting Limited, a subsidiary of the trust, will continue with the provision of a bar and function bookings. All of this will be in line with the government guidelines surrounding the coronavirus pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

WARSOP SPORTING TRUST
REPORT OF THE TRUSTEES
for the year ended 30 September 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The company and the group is registered as a charitable company limited by guarantee and was set up by a memorandum of association on 9 September 2005, as amended by resolution in 15 June 2006 .

The company and the group is constituted under a memorandum of association dated 9 September 2005, as amended by resolution in 15 June 2006 and is a registered charity number 1115175.

Recruitment and appointment of new trustees

The management of the company and the group is the responsibility of the trustees who are elected and coopted under the terms of the articles of association. The following trustees retire by rotation and being eligible offer themselves for re-election at the annual general meeting:

C C French
J C Fretwell

Organisational structure

As set out in the articles of association the chair of the trustees is nominated by Warsop Sporting Trust. The minimum number of trustees is set at six with the maximum set at eleven. One half of the trustees retire in rotation at each annual general meeting and can be re-elected. There is no limit to the length of service of any trustee.

Decision making

The trustees also retain responsibility for the provision of the services, day to day operational management of the office, supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

When considering the appointment of new trustees the board will take into account the specialist skills required by the trust. Additionally, new trustees are given a short induction session by existing members of the management committee.

Related parties

J C Fretwell, a trustee, is also a director of Warsop Sporting Limited, a subsidiary of the trust, whose principal activities are the provision of a bar and function bookings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures are being established to mitigate the risks the charity faces. Internal control risks are being minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05559415 (England and Wales)

Registered Charity number

1115175

Registered office

The John Fretwell Sports Complex
Sookholme Road
Sookholme
Mansfield
Nottinghamshire
NG19 8LL

WARSOP SPORTING TRUST
REPORT OF THE TRUSTEES
for the year ended 30 September 2021


Trustees

J Carter Director
J C Fretwell Retired
A C Fretwell Director
J T Card Accountant
J R Atherton Motor Trader
L Kavanagh-Jones Director

Independent Examiner

O Jenkins
Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Approved by order of the board of trustees on 22/06/22 and signed on its behalf by:


.....
A C Fretwell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARSOP SPORTING TRUST**

Independent examiner's report to the trustees of Warsop Sporting Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

O Jenkins
Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Date:

WARSOP SPORTING TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2021**

	Notes	Unrestricted fund £	Restricted fund £	30.9.21 Total funds £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,762	-	8,762	19,145
Charitable activities					
Charitable activities		-	-	-	10,000
Fundraising activities	2	21,820	-	21,820	-
Investment income	3	89,369	-	89,369	16,596
Other income		4,000	-	4,000	-
Total		<u>123,951</u>	<u>-</u>	<u>123,951</u>	<u>45,741</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		102,803	3,627	106,430	101,203
NET INCOME/(EXPENDITURE)		<u>21,148</u>	<u>(3,627)</u>	<u>17,521</u>	<u>(55,462)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,270,957</u>	<u>23,833</u>	<u>1,294,790</u>	<u>1,350,252</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,292,105</u></u>	<u><u>20,206</u></u>	<u><u>1,312,311</u></u>	<u><u>1,294,790</u></u>

The notes form part of these financial statements

WARSOP SPORTING TRUST

**BALANCE SHEET
30 September 2021**

	Notes	Unrestricted fund £	Restricted fund £	30.9.21 Total funds £	30.9.20 Total funds £
FIXED ASSETS					
Tangible assets	7	1,499,938	20,206	1,520,144	1,564,212
Investments	8	1	-	1	1
		<u>1,499,939</u>	<u>20,206</u>	<u>1,520,145</u>	<u>1,564,213</u>
CURRENT ASSETS					
Debtors	9	21,913	-	21,913	150
Cash at bank		6,439	-	6,439	262
		<u>28,352</u>	<u>-</u>	<u>28,352</u>	<u>412</u>
CREDITORS					
Amounts falling due within one year	10	(20,186)	-	(20,186)	(10,798)
		<u>8,166</u>	<u>-</u>	<u>8,166</u>	<u>(10,386)</u>
NET CURRENT ASSETS					
		<u>1,508,105</u>	<u>20,206</u>	<u>1,528,311</u>	<u>1,553,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	11	(216,000)	-	(216,000)	(259,037)
		<u>1,292,105</u>	<u>20,206</u>	<u>1,312,311</u>	<u>1,294,790</u>
NET ASSETS					
FUNDS					
Unrestricted funds	13			1,292,105	1,270,957
Restricted funds				20,206	23,833
				<u>1,312,311</u>	<u>1,294,790</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

WARSOP SPORTING TRUST

BALANCE SHEET - continued
30 September 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 07/10/22
and were signed on its behalf by:


.....
J C Fretwell - Trustee

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Warsop Sporting Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of the lease and Straight line over 50 years
Plant and machinery	- 20% straight line
Fixtures and fittings	- 10 - 33.3% Straight line
Sports equipment	- 10% on cost
Office equipment	- 33.3% straight line

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WARSOP SPORTING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021**

2.	FUNDRAISING ACTIVITIES	30.9.21	30.9.20
		£	£
	Cricket events	<u>21,820</u>	<u>-</u>

3.	INVESTMENT INCOME	30.9.21	30.9.20
		£	£
	Gift aid income	<u>89,369</u>	<u>16,596</u>

4.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		30.9.21	30.9.20
		£	£
	Depreciation - owned assets	55,542	55,758
	Surplus on disposal of fixed assets	<u>(4,000)</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,145	-	19,145
Charitable activities			
Charitable activities	10,000	-	10,000
Investment income	<u>16,596</u>	<u>-</u>	<u>16,596</u>
Total	45,741	-	45,741
EXPENDITURE ON			
Charitable activities			
Charitable activities	97,576	3,627	101,203
NET INCOME/(EXPENDITURE)	(51,835)	(3,627)	(55,462)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,322,792	27,460	1,350,252
TOTAL FUNDS CARRIED FORWARD	<u>1,270,957</u>	<u>23,833</u>	<u>1,294,790</u>

WARSOP SPORTING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021**

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2020	2,089,555	65,252	244,384
Additions	-	5,700	1,833
Disposals	-	(10,500)	-
At 30 September 2021	<u>2,089,555</u>	<u>60,452</u>	<u>246,217</u>
DEPRECIATION			
At 1 October 2020	576,589	58,270	230,105
Charge for year	41,792	3,976	4,607
Eliminated on disposal	-	(10,500)	-
At 30 September 2021	<u>618,381</u>	<u>51,746</u>	<u>234,712</u>
NET BOOK VALUE			
At 30 September 2021	<u>1,471,174</u>	<u>8,706</u>	<u>11,505</u>
At 30 September 2020	<u>1,512,966</u>	<u>6,982</u>	<u>14,279</u>

	Sports equipment £	Office equipment £	Totals £
COST			
At 1 October 2020	72,782	6,641	2,478,614
Additions	-	3,941	11,474
Disposals	-	-	(10,500)
At 30 September 2021	<u>72,782</u>	<u>10,582</u>	<u>2,479,588</u>
DEPRECIATION			
At 1 October 2020	42,797	6,641	914,402
Charge for year	4,752	415	55,542
Eliminated on disposal	-	-	(10,500)
At 30 September 2021	<u>47,549</u>	<u>7,056</u>	<u>959,444</u>
NET BOOK VALUE			
At 30 September 2021	<u>25,233</u>	<u>3,526</u>	<u>1,520,144</u>
At 30 September 2020	<u>29,985</u>	<u>-</u>	<u>1,564,212</u>

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 October 2020 and 30 September 2021	<u>1</u>
NET BOOK VALUE	
At 30 September 2021	<u>1</u>
At 30 September 2020	<u>1</u>

WARSOP SPORTING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021**

8. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Warsop Sporting Ltd

Registered office: In England

Nature of business: Provision of a bar and function bookings

Class of share:	%			
ordinary	holding			
	100			

	30.9.21	30.9.20
	£	£
Aggregate capital and reserves	1	1
9. DEBTORS	30.9.21	30.9.20
	£	£
Amounts falling due within one year:		
Trade debtors	6,441	150
Prepayments	1,189	-
	<u>7,630</u>	<u>150</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>14,283</u>	<u>-</u>
Aggregate amounts	<u>21,913</u>	<u>150</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.21	30.9.20
	£	£
Trade creditors	4,112	2,043
VAT	13,596	6,375
Accruals and deferred income	2,478	2,380
	<u>20,186</u>	<u>10,798</u>
11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.9.21	30.9.20
	£	£
Other loans (see note 12)	216,000	216,000
Amounts owed to group undertakings	-	43,037
	<u>216,000</u>	<u>259,037</u>

WARSOP SPORTING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021**

12. LOANS

An analysis of the maturity of loans is given below:

	30.9.21	30.9.20
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans	<u>216,000</u>	<u>216,000</u>

13. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	1,270,957	21,148	1,292,105
Restricted funds			
English Cricket Board	23,833	(3,627)	20,206
TOTAL FUNDS	<u>1,294,790</u>	<u>17,521</u>	<u>1,312,311</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,951	(102,803)	21,148
Restricted funds			
English Cricket Board	-	(3,627)	(3,627)
TOTAL FUNDS	<u>123,951</u>	<u>(106,430)</u>	<u>17,521</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,322,792	(51,835)	1,270,957
Restricted funds			
English Cricket Board	27,460	(3,627)	23,833
TOTAL FUNDS	<u>1,350,252</u>	<u>(55,462)</u>	<u>1,294,790</u>

WARSOP SPORTING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2021**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,741	(97,576)	(51,835)
Restricted funds			
English Cricket Board	-	(3,627)	(3,627)
TOTAL FUNDS	<u>45,741</u>	<u>(101,203)</u>	<u>(55,462)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	1,322,792	(30,687)	1,292,105
Restricted funds			
English Cricket Board	27,460	(7,254)	20,206
TOTAL FUNDS	<u>1,350,252</u>	<u>(37,941)</u>	<u>1,312,311</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,692	(200,379)	(30,687)
Restricted funds			
English Cricket Board	-	(7,254)	(7,254)
TOTAL FUNDS	<u>169,692</u>	<u>(207,633)</u>	<u>(37,941)</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 September 2021

14. RELATED PARTY DISCLOSURES

	2021	2020
	£	£
Owing to J C Fretwell at the year end	216,000	216,000
Grants to Welbeck Colliery Cricket Club	3,462	7,800

During the year the charity paid grants to Welbeck Colliery Cricket Club, where one of the charity's trustees, J C Fretwell, is the club's president.

There are no further related party transactions to disclose.

15. GOING CONCERN

The company is dependent on the support of a trustee and the subsidiary company, Warsop Sporting Limited. The trustee has indicated that he intends to provide sufficient financial support to enable the company to continue its operations until at least May 2025. The subsidiary company is expected to continue to generate positive cash flows on its own account.

The trustees, having assessed the responses of both the supporting trustee and the director of Warsop Sporting Limited to their enquiries, have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the group to continue as a going concern.

On the basis of their assessment of the company's financial position and of the enquiries made of the supporting trustee and the director of Warsop Sporting Limited, the company's trustees have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future, this is after taking into account the affect of the on going pandemic. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

WARSOP SPORTING TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2021**

	30.9.21	30.9.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,969	10,481
Sponsorship	-	4,373
Rental of sports pitches	4,793	4,288
Other income	-	3
	<hr/>	<hr/>
	8,762	19,145
Fundraising activities		
Cricket events	21,820	
Investment income		
Gift aid income	89,369	16,596
Charitable activities		
Grants	-	10,000
Other income		
Gain on sale of tangible fixed assets	4,000	-
	<hr/>	<hr/>
Total incoming resources	123,951	45,741
EXPENDITURE		
Charitable activities		
Grants to institutions	3,462	7,800
Support costs		
Management		
Coaching expenses	13,190	5,543
Insurance	5,407	4,902
Light and heat	14,932	15,137
Telephone, stationery and postage	1,156	899
Repairs and renewals	1,940	3,229
Ground maintenance	4,949	5,140
Sundries	3,513	544
Depreciation short leasehold	41,792	41,792
Depreciation plant & machinery	3,976	2,878
Depreciation fixtures & fittings	4,606	6,297
Depreciation sports equipment	4,752	4,792
Computer equipment	415	-
	<hr/>	<hr/>
	100,628	91,153
Governance costs		
Accountancy fees	2,340	2,250
	<hr/>	<hr/>
Total resources expended	106,430	101,203
	<hr/>	<hr/>
Net income/(expenditure)	17,521	(55,462)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

WARSOP SPORTING TRUST

England & Wales - Charity number 1115175

Accounts

REGISTERED COMPANY NUMBER: 05559415 (England and Wales)
REGISTERED CHARITY NUMBER: 1115175

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
WARSOP SPORTING TRUST

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

WARSOP SPORTING TRUST

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for the year ended 30 September 2020

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WARSOP SPORTING TRUST

REPORT OF THE TRUSTEES for the year ended 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as follows:

To promote for the benefit of the inhabitants of Warsop and the surrounding area the provision of facilities for recreation and sport for individuals who have need of such facilities by reasons of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants. The advancement of physical education for young people not undergoing formal education and those who are elderly and/or disabled.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives for the year.

Activities for achieving objectives

In furtherance of the charitable objectives, Warsop Sporting Limited was incorporated on 28 September 2006 as a wholly owned subsidiary of the trust. Its principal activity is the provision of a bar and function facilities.

Volunteers

The company and the group is grateful for the unstinting efforts of its volunteers who are involved in service provision.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to provide facilities for sports and recreation for the benefit of the inhabitants of Warsop and the surrounding area.

FINANCIAL REVIEW

Reserves policy

The charity needs reserves to enable it to meet the ongoing commitments of its general charitable activities and to meet its future operating requirements.

The usual level of reserves is judged to be appropriate for the needs of the charity. However, given present situation where the charity has been unable to hold events to provide an income source, they have relied upon donations and room hire as an income stream for most of the year. Sports England have supported the charity with a £10,000 grant and profits from the trading subsidiary of £16,596 made before the lockdown restrictions, have enabled the charity costs to be met. The trustees will review this position and policy on an annual basis. The results of the charity and the subsidiary company are given in the notes to the financial statements.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Due to the Coronavirus Pandemic the trading of the subsidiary company had to stop as the doors of the facility had to close alongside all the sporting facilities in the country. Within the trading subsidiary, the Job Retention Scheme grant was utilised to ensure the continued employment of its staff and in June 2020 the outdoor spaces were reopened but have once again closed in accordance with Government guidelines. As stated above Sports England have supported the Charity with a £10,000 grant and Mr John Fretwell has confirmed his continued funding and support and for this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in note 15 of the financial statements.

FUTURE PLANS

The charity will continue to provide facilities for sports and recreation for the benefit of the inhabitants of Warsop and the surrounding area.

Warsop Sporting Limited, a subsidiary of the trust, will continue with the provision of a bar and function bookings. All of this will be in line with the government guidelines surrounding the coronavirus pandemic.

WARSOP SPORTING TRUST

REPORT OF THE TRUSTEES for the year ended 30 September 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company and the group is registered as a charitable company limited by guarantee and was set up by a memorandum of association on 9 September 2005, as amended by resolution in 15 June 2006 .

The company and the group is constituted under a memorandum of association dated 9 September 2005, as amended by resolution in 15 June 2006 and is a registered charity number 1115175.

Recruitment and appointment of new trustees

The management of the company and the group is the responsibility of the trustees who are elected and coopted under the terms of the articles of association. The following trustees retire by rotation and being eligible offer themselves for re-election at the annual general meeting:

C C French

J C Fretwell

Organisational structure

As set out in the articles of association the chair of the trustees is nominated by Warsop Sporting Trust. The minimum number of trustees is set at six with the maximum set at eleven. One half of the trustees retire in rotation at each annual general meeting and can be re-elected. There is no limit to the length of service of any trustee.

Decision making

The trustees also retain responsibility for the provision of the services, day to day operational management of the office, supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

When considering the appointment of new trustees the board will take into account the specialist skills required by the trust. Additionally, new trustees are given a short induction session by existing members of the management committee.

Related parties

J C Fretwell, a trustee, is also a director of Warsop Sporting Limited, a subsidiary of the trust, whose principal activities are the provision of a bar and function bookings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures are being established to mitigate the risks the charity faces. Internal control risks are being minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05559415 (England and Wales)

Registered Charity number

1115175

Registered office

The John Fretwell Sports Complex

Sookholme Road

Sookholme

Mansfield

Nottinghamshire

NG19 8LL

WARSOP SPORTING TRUST

REPORT OF THE TRUSTEES
for the year ended 30 September 2020

Trustees

J Carter Director
C C French Cricket Bat Manufacturer
J C Fretwell Retired
A C Fretwell Director
J T Card Accountant
J R Atherton Motor Trader

Independent Examiner

O Jenkins
Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Approved by order of the board of trustees on and signed on its behalf by:

.....
J C Fretwell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARSOP SPORTING TRUST

Independent examiner's report to the trustees of Warsop Sporting Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

O Jenkins
Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Date:

WARSOP SPORTING TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		19,145	-	19,145	30,409
Charitable activities					
Charitable activities		10,000	-	10,000	31,087
Fundraising activities	2	-	-	-	39,294
Investment income	3	16,596	-	16,596	22,334
Other income		-	-	-	995
Total		<u>45,741</u>	<u>-</u>	<u>45,741</u>	<u>124,119</u>
EXPENDITURE ON					
Raising funds		-	-	-	22,414
Charitable activities					
Charitable activities		97,576	3,627	101,203	124,127
Total		<u>97,576</u>	<u>3,627</u>	<u>101,203</u>	<u>146,541</u>
NET INCOME/(EXPENDITURE)		<u>(51,835)</u>	<u>(3,627)</u>	<u>(55,462)</u>	<u>(22,422)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,322,792	27,460	1,350,252	1,372,674
TOTAL FUNDS CARRIED FORWARD		<u><u>1,270,957</u></u>	<u><u>23,833</u></u>	<u><u>1,294,790</u></u>	<u><u>1,350,252</u></u>

The notes form part of these financial statements

WARSOP SPORTING TRUST

BALANCE SHEET
30 September 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	7	1,540,379	23,833	1,564,212	1,619,970
Investments	8	1	-	1	1
		<u>1,540,380</u>	<u>23,833</u>	<u>1,564,213</u>	<u>1,619,971</u>
CURRENT ASSETS					
Debtors	9	150	-	150	1,314
Cash at bank		262	-	262	1,320
		<u>412</u>	<u>-</u>	<u>412</u>	<u>2,634</u>
CREDITORS					
Amounts falling due within one year	10	(10,798)	-	(10,798)	(29,603)
		<u>(10,386)</u>	<u>-</u>	<u>(10,386)</u>	<u>(26,969)</u>
NET CURRENT ASSETS					
		<u>(10,386)</u>	<u>-</u>	<u>(10,386)</u>	<u>(26,969)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,529,994</u>	<u>23,833</u>	<u>1,553,827</u>	<u>1,593,002</u>
CREDITORS					
Amounts falling due after more than one year	11	(259,037)	-	(259,037)	(242,750)
		<u>(259,037)</u>	<u>-</u>	<u>(259,037)</u>	<u>(242,750)</u>
NET ASSETS					
		<u>1,270,957</u>	<u>23,833</u>	<u>1,294,790</u>	<u>1,350,252</u>
FUNDS					
Unrestricted funds	13			1,270,957	1,322,792
Restricted funds				23,833	27,460
				<u>1,294,790</u>	<u>1,350,252</u>
TOTAL FUNDS					
				<u>1,294,790</u>	<u>1,350,252</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

WARSOP SPORTING TRUST

BALANCE SHEET - continued
30 September 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
J C Fretwell - Trustee

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Warsop Sporting Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of the lease and Straight line over 50 years
Plant and machinery	- 20% straight line
Fixtures and fittings	- 10 - 33.3% Straight line
Sports equipment	- 10% on cost
Office equipment	- 33.3% straight line

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

2. FUNDRAISING ACTIVITIES

	2020	2019
	£	£
Clay pigeon shoot	-	3,500
Cricket events	-	35,794
	<u>-</u>	<u>39,294</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Gift aid income	<u>16,596</u>	<u>22,334</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	55,758	56,801
Surplus on disposal of fixed assets	-	(995)
	<u>-</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,409	-	30,409
Charitable activities	-	31,087	31,087
Fundraising activities	39,294	-	39,294
Investment income	22,334	-	22,334
Other income	995	-	995
Total	<u>93,032</u>	<u>31,087</u>	<u>124,119</u>
EXPENDITURE ON			
Raising funds	22,414	-	22,414
Charitable activities	120,500	3,627	124,127
Total	<u>142,914</u>	<u>3,627</u>	<u>146,541</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
		Unrestricted	Restricted	Total
		fund	fund	funds
		£	£	£
	NET INCOME/(EXPENDITURE)	(49,882)	27,460	(22,422)
	RECONCILIATION OF FUNDS			
	Total funds brought forward	1,372,674	-	1,372,674
	TOTAL FUNDS CARRIED FORWARD	<u>1,322,792</u>	<u>27,460</u>	<u>1,350,252</u>
7.	TANGIBLE FIXED ASSETS			
		Short	Plant and	Fixtures
		leasehold	machinery	and
		£	£	fittings
				£
	COST			
	At 1 October 2019	2,089,555	90,172	244,384
	Disposals	-	(24,920)	-
	At 30 September 2020	<u>2,089,555</u>	<u>65,252</u>	<u>244,384</u>
	DEPRECIATION			
	At 1 October 2019	534,797	80,313	223,808
	Charge for year	41,792	2,877	6,297
	Eliminated on disposal	-	(24,920)	-
	At 30 September 2020	<u>576,589</u>	<u>58,270</u>	<u>230,105</u>
	NET BOOK VALUE			
	At 30 September 2020	<u>1,512,966</u>	<u>6,982</u>	<u>14,279</u>
	At 30 September 2019	<u>1,554,758</u>	<u>9,859</u>	<u>20,576</u>
		Sports	Office	Totals
		equipment	equipment	
		£	£	£
	COST			
	At 1 October 2019	72,782	6,641	2,503,534
	Disposals	-	-	(24,920)
	At 30 September 2020	<u>72,782</u>	<u>6,641</u>	<u>2,478,614</u>
	DEPRECIATION			
	At 1 October 2019	38,005	6,641	883,564
	Charge for year	4,792	-	55,758
	Eliminated on disposal	-	-	(24,920)
	At 30 September 2020	<u>42,797</u>	<u>6,641</u>	<u>914,402</u>
	NET BOOK VALUE			
	At 30 September 2020	<u>29,985</u>	<u>-</u>	<u>1,564,212</u>
	At 30 September 2019	<u>34,777</u>	<u>-</u>	<u>1,619,970</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 October 2019 and 30 September 2020	1
NET BOOK VALUE	
At 30 September 2020	1
At 30 September 2019	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Warsop Sporting Ltd

Registered office: In England

Nature of business: Provision of a bar and function bookings

%

Class of share: holding
ordinary 100

	2020 £	2019 £
Aggregate capital and reserves	1	1

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	150	1,314

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	2,043	11,058
VAT	6,375	11,922
Accruals and deferred income	2,380	6,623
	<u>10,798</u>	<u>29,603</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

11.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2020	2019
		£	£
	Other loans (see note 12)	216,000	216,000
	Amounts owed to group undertakings	43,037	26,750
		<u>259,037</u>	<u>242,750</u>

12. LOANS

An analysis of the maturity of loans is given below:

		2020	2019
		£	£
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments:		
	Other loans	<u>216,000</u>	<u>216,000</u>

13. MOVEMENT IN FUNDS

	At	Net	At
	1.10.19	movement	30.9.20
	£	in funds	£
		£	
Unrestricted funds			
General fund	1,322,792	(51,835)	1,270,957
Restricted funds			
English Cricket Board	27,460	(3,627)	23,833
	<u>1,350,252</u>	<u>(55,462)</u>	<u>1,294,790</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	45,741	(97,576)	(51,835)
Restricted funds			
English Cricket Board	-	(3,627)	(3,627)
	<u>45,741</u>	<u>(101,203)</u>	<u>(55,462)</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	1,372,674	(49,882)	1,322,792
Restricted funds			
English Cricket Board	-	27,460	27,460
	<u>1,372,674</u>	<u>(22,422)</u>	<u>1,350,252</u>
TOTAL FUNDS	<u>1,372,674</u>	<u>(22,422)</u>	<u>1,350,252</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,032	(142,914)	(49,882)
Restricted funds			
English Cricket Board	31,087	(3,627)	27,460
	<u>124,119</u>	<u>(146,541)</u>	<u>(22,422)</u>
TOTAL FUNDS	<u>124,119</u>	<u>(146,541)</u>	<u>(22,422)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,372,674	(101,717)	1,270,957
Restricted funds			
English Cricket Board	-	23,833	23,833
	<u>1,372,674</u>	<u>(77,884)</u>	<u>1,294,790</u>
TOTAL FUNDS	<u>1,372,674</u>	<u>(77,884)</u>	<u>1,294,790</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,773	(240,490)	(101,717)
Restricted funds			
English Cricket Board	31,087	(7,254)	23,833
	<u>169,860</u>	<u>(247,744)</u>	<u>(77,884)</u>

14. RELATED PARTY DISCLOSURES

	2020 £	2019 £
Loan from J C Fretwell, a trustee, for construction costs	1,350,000	1,350,000
Owing to J C Fretwell at the year end	216,000	216,000
Grants to Welbeck Colliery Cricket Club	7,800	5,558

During the year the charity paid grants to Welbeck Colliery Cricket Club, where one of the charity's trustees, J C Fretwell, is the club's president.

There are no further related party transactions to disclose.

15. GOING CONCERN

The company is dependent on the support of a trustee and the subsidiary company, Warsop Sporting Limited. The trustee has indicated that he intends to provide sufficient financial support to enable the company to continue its operations until at least May 2025. The subsidiary company is expected to continue to generate positive cash flows on its own account, once they are allowed to reopen and for the foreseeable future.

The trustees, having assessed the responses of both the supporting trustee and the director of Warsop Sporting Limited to their enquiries, have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the group to continue as a going concern.

On the basis of their assessment of the company's financial position and of the enquiries made of the supporting trustee and the director of Warsop Sporting Limited, the company's trustees have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future, this is after taking into account the affect of the pandemic lockdown and being unable to fully reopen until mid 2021. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

WARSOP SPORTING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,481	10,766
Sponsorship	4,373	12,167
Rental of sports pitches	4,288	6,387
Other income	3	1,089
	<hr/>	<hr/>
	19,145	30,409
Fundraising activities		
Clay pigeon shoot	-	3,500
Cricket events	-	35,794
	<hr/>	<hr/>
	-	39,294
Investment income		
Gift aid income	16,596	22,334
Charitable activities		
Grants	10,000	31,087
Other income		
Gain on sale of tangible fixed assets	-	995
	<hr/>	<hr/>
Total incoming resources	45,741	124,119
EXPENDITURE		
Raising donations and legacies		
Clay pigeon shoot	-	735
Cricket events	-	21,679
	<hr/>	<hr/>
	-	22,414
Charitable activities		
Grants to institutions	7,800	5,558
Support costs		
Management		
Coaching expenses	5,543	14,347
Insurance	4,902	5,201
Light and heat	15,137	27,442
Telephone, stationery and postage	899	974
Repairs and renewals	3,229	5,460
Ground maintenance	5,140	4,702
Sundries	544	1,392
Depreciation short leasehold	41,792	41,792
Depreciation plant & machinery	2,878	2,963
Depreciation fixtures & fittings	6,297	7,254
Depreciation sports equipment	4,792	4,792
	<hr/>	<hr/>
	91,153	116,319

This page does not form part of the statutory financial statements

WARSOP SPORTING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2020

	2020 £	2019 £
Management Governance costs Accountancy fees	<u>2,250</u>	<u>2,250</u>
Total resources expended	<u>101,203</u>	<u>146,541</u>
Net expenditure	<u>(55,462)</u>	<u>(22,422)</u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 05559415 (England and Wales)
REGISTERED CHARITY NUMBER: 1115175

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
WARSOP SPORTING TRUST

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

WARSOP SPORTING TRUST

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for the year ended 30 September 2020

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REPORT OF THE TRUSTEES
for the year ended 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as follows:

To promote for the benefit of the inhabitants of Warsop and the surrounding area the provision of facilities for recreation and sport for individuals who have need of such facilities by reasons of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants. The advancement of physical education for young people not undergoing formal education and those who are elderly and/or disabled.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives for the year.

Activities for achieving objectives

In furtherance of the charitable objectives, Warsop Sporting Limited was incorporated on 28 September 2006 as a wholly owned subsidiary of the trust. Its principal activity is the provision of a bar and function facilities.

Volunteers

The company and the group is grateful for the unstinting efforts of its volunteers who are involved in service provision.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to provide facilities for sports and recreation for the benefit of the inhabitants of Warsop and the surrounding area.

FINANCIAL REVIEW

Reserves policy

The charity needs reserves to enable it to meet the ongoing commitments of its general charitable activities and to meet its future operating requirements.

The usual level of reserves is judged to be appropriate for the needs of the charity. However, given present situation where the charity has been unable to hold events to provide an income source, they have relied upon donations and room hire as an income stream for most of the year. Sports England have supported the charity with a £10,000 grant and profits from the trading subsidiary of £16,596 made before the lockdown restrictions, have enabled the charity costs to be met. The trustees will review this position and policy on an annual basis. The results of the charity and the subsidiary company are given in the notes to the financial statements.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Due to the Coronavirus Pandemic the trading of the subsidiary company had to stop as the doors of the facility had to close alongside all the sporting facilities in the country. Within the trading subsidiary, the Job Retention Scheme grant was utilised to ensure the continued employment of its staff and in June 2020 the outdoor spaces were reopened but have once again closed in accordance with Government guidelines. As stated above Sports England have supported the Charity with a £10,000 grant and Mr John Fretwell has confirmed his continued funding and support and for this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in note 15 of the financial statements.

FUTURE PLANS

The charity will continue to provide facilities for sports and recreation for the benefit of the inhabitants of Warsop and the surrounding area.

Warsop Sporting Limited, a subsidiary of the trust, will continue with the provision of a bar and function bookings. All of this will be in line with the government guidelines surrounding the coronavirus pandemic.

REPORT OF THE TRUSTEES
for the year ended 30 September 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company and the group is registered as a charitable company limited by guarantee and was set up by a memorandum of association on 9 September 2005, as amended by resolution in 15 June 2006 .

The company and the group is constituted under a memorandum of association dated 9 September 2005, as amended by resolution in 15 June 2006 and is a registered charity number 1115175.

Recruitment and appointment of new trustees

The management of the company and the group is the responsibility of the trustees who are elected and coopted under the terms of the articles of association. The following trustees retire by rotation and being eligible offer themselves for re-election at the annual general meeting:

C C French

J C Fretwell

Organisational structure

As set out in the articles of association the chair of the trustees is nominated by Warsop Sporting Trust. The minimum number of trustees is set at six with the maximum set at eleven. One half of the trustees retire in rotation at each annual general meeting and can be re-elected. There is no limit to the length of service of any trustee.

Decision making

The trustees also retain responsibility for the provision of the services, day to day operational management of the office, supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

When considering the appointment of new trustees the board will take into account the specialist skills required by the trust. Additionally, new trustees are given a short induction session by existing members of the management committee.

Related parties

J C Fretwell, a trustee, is also a director of Warsop Sporting Limited, a subsidiary of the trust, whose principal activities are the provision of a bar and function bookings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures are being established to mitigate the risks the charity faces. Internal control risks are being minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05559415 (England and Wales)

Registered Charity number

1115175

Registered office

The John Fretwell Sports Complex

Sookholme Road

Sookholme

Mansfield

Nottinghamshire

NG19 8LL

REPORT OF THE TRUSTEES
for the year ended 30 September 2020

Trustees

J Carter Director
C C French Cricket Bat Manufacturer
J C Fretwell Retired
A C Fretwell Director
J T Card Accountant
J R Atherton Motor Trader

Independent Examiner

O Jenkins
Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Approved by order of the board of trustees on and signed on its behalf by:

.....

J C Fretwell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARSOP SPORTING TRUST

Independent examiner's report to the trustees of Warsop Sporting Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

O Jenkins
Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Date:

WARSOP SPORTING TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		19,145	-	19,145	30,409
Charitable activities					
Charitable activities		10,000	-	10,000	31,087
Fundraising activities	2	-	-	-	39,294
Investment income	3	16,596	-	16,596	22,334
Other income		-	-	-	995
Total		<u>45,741</u>	<u>-</u>	<u>45,741</u>	<u>124,119</u>
EXPENDITURE ON					
Raising funds		-	-	-	22,414
Charitable activities					
Charitable activities		97,576	3,627	101,203	124,127
Total		<u>97,576</u>	<u>3,627</u>	<u>101,203</u>	<u>146,541</u>
NET INCOME/(EXPENDITURE)		<u>(51,835)</u>	<u>(3,627)</u>	<u>(55,462)</u>	<u>(22,422)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,322,792	27,460	1,350,252	1,372,674
TOTAL FUNDS CARRIED FORWARD		<u><u>1,270,957</u></u>	<u><u>23,833</u></u>	<u><u>1,294,790</u></u>	<u><u>1,350,252</u></u>

The notes form part of these financial statements

BALANCE SHEET
30 September 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	7	1,540,379	23,833	1,564,212	1,619,970
Investments	8	1	-	1	1
		<u>1,540,380</u>	<u>23,833</u>	<u>1,564,213</u>	<u>1,619,971</u>
CURRENT ASSETS					
Debtors	9	150	-	150	1,314
Cash at bank		262	-	262	1,320
		<u>412</u>	<u>-</u>	<u>412</u>	<u>2,634</u>
CREDITORS					
Amounts falling due within one year	10	(10,798)	-	(10,798)	(29,603)
		<u>(10,386)</u>	<u>-</u>	<u>(10,386)</u>	<u>(26,969)</u>
NET CURRENT ASSETS					
		<u>(10,386)</u>	<u>-</u>	<u>(10,386)</u>	<u>(26,969)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,529,994</u>	<u>23,833</u>	<u>1,553,827</u>	<u>1,593,002</u>
CREDITORS					
Amounts falling due after more than one year	11	(259,037)	-	(259,037)	(242,750)
		<u>(259,037)</u>	<u>-</u>	<u>(259,037)</u>	<u>(242,750)</u>
NET ASSETS					
		<u>1,270,957</u>	<u>23,833</u>	<u>1,294,790</u>	<u>1,350,252</u>
FUNDS					
Unrestricted funds	13			1,270,957	1,322,792
Restricted funds				23,833	27,460
				<u>1,294,790</u>	<u>1,350,252</u>
TOTAL FUNDS					
				<u>1,294,790</u>	<u>1,350,252</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
30 September 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
J C Fretwell - Trustee

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Warsop Sporting Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of the lease and Straight line over 50 years
Plant and machinery	- 20% straight line
Fixtures and fittings	- 10 - 33.3% Straight line
Sports equipment	- 10% on cost
Office equipment	- 33.3% straight line

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

2. FUNDRAISING ACTIVITIES

	2020	2019
	£	£
Clay pigeon shoot	-	3,500
Cricket events	-	35,794
	<u>-</u>	<u>39,294</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Gift aid income	<u>16,596</u>	<u>22,334</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	55,758	56,801
Surplus on disposal of fixed assets	-	(995)
	<u>-</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,409	-	30,409
Charitable activities	-	31,087	31,087
Fundraising activities	39,294	-	39,294
Investment income	22,334	-	22,334
Other income	995	-	995
Total	<u>93,032</u>	<u>31,087</u>	<u>124,119</u>
EXPENDITURE ON			
Raising funds	22,414	-	22,414
Charitable activities	120,500	3,627	124,127
Total	<u>142,914</u>	<u>3,627</u>	<u>146,541</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
		Unrestricted	Restricted	Total
		fund	fund	funds
		£	£	£
	NET INCOME/(EXPENDITURE)	(49,882)	27,460	(22,422)
	RECONCILIATION OF FUNDS			
	Total funds brought forward	1,372,674	-	1,372,674
	TOTAL FUNDS CARRIED FORWARD	<u>1,322,792</u>	<u>27,460</u>	<u>1,350,252</u>
7.	TANGIBLE FIXED ASSETS			
		Short	Plant and	Fixtures
		leasehold	machinery	and
		£	£	fittings
				£
	COST			
	At 1 October 2019	2,089,555	90,172	244,384
	Disposals	-	(24,920)	-
	At 30 September 2020	<u>2,089,555</u>	<u>65,252</u>	<u>244,384</u>
	DEPRECIATION			
	At 1 October 2019	534,797	80,313	223,808
	Charge for year	41,792	2,877	6,297
	Eliminated on disposal	-	(24,920)	-
	At 30 September 2020	<u>576,589</u>	<u>58,270</u>	<u>230,105</u>
	NET BOOK VALUE			
	At 30 September 2020	<u>1,512,966</u>	<u>6,982</u>	<u>14,279</u>
	At 30 September 2019	<u>1,554,758</u>	<u>9,859</u>	<u>20,576</u>
		Sports	Office	Totals
		equipment	equipment	
		£	£	£
	COST			
	At 1 October 2019	72,782	6,641	2,503,534
	Disposals	-	-	(24,920)
	At 30 September 2020	<u>72,782</u>	<u>6,641</u>	<u>2,478,614</u>
	DEPRECIATION			
	At 1 October 2019	38,005	6,641	883,564
	Charge for year	4,792	-	55,758
	Eliminated on disposal	-	-	(24,920)
	At 30 September 2020	<u>42,797</u>	<u>6,641</u>	<u>914,402</u>
	NET BOOK VALUE			
	At 30 September 2020	<u>29,985</u>	<u>-</u>	<u>1,564,212</u>
	At 30 September 2019	<u>34,777</u>	<u>-</u>	<u>1,619,970</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 October 2019 and 30 September 2020	1
NET BOOK VALUE	
At 30 September 2020	1
At 30 September 2019	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Warsop Sporting Ltd

Registered office: In England

Nature of business: Provision of a bar and function bookings

%

Class of share: holding
ordinary 100

	2020 £	2019 £
Aggregate capital and reserves	1	1

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	150	1,314

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	2,043	11,058
VAT	6,375	11,922
Accruals and deferred income	2,380	6,623
	<u>10,798</u>	<u>29,603</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

11.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2020	2019
		£	£
	Other loans (see note 12)	216,000	216,000
	Amounts owed to group undertakings	43,037	26,750
		<u>259,037</u>	<u>242,750</u>

12. LOANS

An analysis of the maturity of loans is given below:

		2020	2019
		£	£
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments:		
	Other loans	<u>216,000</u>	<u>216,000</u>

13. MOVEMENT IN FUNDS

	At	Net	At
	1.10.19	movement	30.9.20
	£	in funds	£
		£	
Unrestricted funds			
General fund	1,322,792	(51,835)	1,270,957
Restricted funds			
English Cricket Board	27,460	(3,627)	23,833
	<u>1,350,252</u>	<u>(55,462)</u>	<u>1,294,790</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	45,741	(97,576)	(51,835)
Restricted funds			
English Cricket Board	-	(3,627)	(3,627)
	<u>45,741</u>	<u>(101,203)</u>	<u>(55,462)</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	1,372,674	(49,882)	1,322,792
Restricted funds			
English Cricket Board	-	27,460	27,460
	<u>1,372,674</u>	<u>(22,422)</u>	<u>1,350,252</u>
TOTAL FUNDS	<u>1,372,674</u>	<u>(22,422)</u>	<u>1,350,252</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,032	(142,914)	(49,882)
Restricted funds			
English Cricket Board	31,087	(3,627)	27,460
	<u>124,119</u>	<u>(146,541)</u>	<u>(22,422)</u>
TOTAL FUNDS	<u>124,119</u>	<u>(146,541)</u>	<u>(22,422)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,372,674	(101,717)	1,270,957
Restricted funds			
English Cricket Board	-	23,833	23,833
	<u>1,372,674</u>	<u>(77,884)</u>	<u>1,294,790</u>
TOTAL FUNDS	<u>1,372,674</u>	<u>(77,884)</u>	<u>1,294,790</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,773	(240,490)	(101,717)
Restricted funds			
English Cricket Board	31,087	(7,254)	23,833
	<u>169,860</u>	<u>(247,744)</u>	<u>(77,884)</u>

14. RELATED PARTY DISCLOSURES

	2020 £	2019 £
Loan from J C Fretwell, a trustee, for construction costs	1,350,000	1,350,000
Owing to J C Fretwell at the year end	216,000	216,000
Grants to Welbeck Colliery Cricket Club	7,800	5,558

During the year the charity paid grants to Welbeck Colliery Cricket Club, where one of the charity's trustees, J C Fretwell, is the club's president.

There are no further related party transactions to disclose.

15. GOING CONCERN

The company is dependent on the support of a trustee and the subsidiary company, Warsop Sporting Limited. The trustee has indicated that he intends to provide sufficient financial support to enable the company to continue its operations until at least May 2025. The subsidiary company is expected to continue to generate positive cash flows on its own account, once they are allowed to reopen and for the foreseeable future.

The trustees, having assessed the responses of both the supporting trustee and the director of Warsop Sporting Limited to their enquiries, have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the group to continue as a going concern.

On the basis of their assessment of the company's financial position and of the enquiries made of the supporting trustee and the director of Warsop Sporting Limited, the company's trustees have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future, this is after taking into account the affect of the pandemic lockdown and being unable to fully reopen until mid 2021. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

REGISTERED COMPANY NUMBER: 05559415 (England and Wales)
REGISTERED CHARITY NUMBER: 1115175

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
WARSOP SPORTING TRUST

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

WARSOP SPORTING TRUST

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for the year ended 30 September 2020

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WARSOP SPORTING TRUST

REPORT OF THE TRUSTEES for the year ended 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as follows:

To promote for the benefit of the inhabitants of Warsop and the surrounding area the provision of facilities for recreation and sport for individuals who have need of such facilities by reasons of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants. The advancement of physical education for young people not undergoing formal education and those who are elderly and/or disabled.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives for the year.

Activities for achieving objectives

In furtherance of the charitable objectives, Warsop Sporting Limited was incorporated on 28 September 2006 as a wholly owned subsidiary of the trust. Its principal activity is the provision of a bar and function facilities.

Volunteers

The company and the group is grateful for the unstinting efforts of its volunteers who are involved in service provision.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to provide facilities for sports and recreation for the benefit of the inhabitants of Warsop and the surrounding area.

FINANCIAL REVIEW

Reserves policy

The charity needs reserves to enable it to meet the ongoing commitments of its general charitable activities and to meet its future operating requirements.

The usual level of reserves is judged to be appropriate for the needs of the charity. However, given present situation where the charity has been unable to hold events to provide an income source, they have relied upon donations and room hire as an income stream for most of the year. Sports England have supported the charity with a £10,000 grant and profits from the trading subsidiary of £16,596 made before the lockdown restrictions, have enabled the charity costs to be met. The trustees will review this position and policy on an annual basis. The results of the charity and the subsidiary company are given in the notes to the financial statements.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Due to the Coronavirus Pandemic the trading of the subsidiary company had to stop as the doors of the facility had to close alongside all the sporting facilities in the country. Within the trading subsidiary, the Job Retention Scheme grant was utilised to ensure the continued employment of its staff and in June 2020 the outdoor spaces were reopened but have once again closed in accordance with Government guidelines. As stated above Sports England have supported the Charity with a £10,000 grant and Mr John Fretwell has confirmed his continued funding and support and for this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in note 15 of the financial statements.

FUTURE PLANS

The charity will continue to provide facilities for sports and recreation for the benefit of the inhabitants of Warsop and the surrounding area.

Warsop Sporting Limited, a subsidiary of the trust, will continue with the provision of a bar and function bookings. All of this will be in line with the government guidelines surrounding the coronavirus pandemic.

WARSOP SPORTING TRUST

REPORT OF THE TRUSTEES for the year ended 30 September 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company and the group is registered as a charitable company limited by guarantee and was set up by a memorandum of association on 9 September 2005, as amended by resolution in 15 June 2006 .

The company and the group is constituted under a memorandum of association dated 9 September 2005, as amended by resolution in 15 June 2006 and is a registered charity number 1115175.

Recruitment and appointment of new trustees

The management of the company and the group is the responsibility of the trustees who are elected and coopted under the terms of the articles of association. The following trustees retire by rotation and being eligible offer themselves for re-election at the annual general meeting:

C C French

J C Fretwell

Organisational structure

As set out in the articles of association the chair of the trustees is nominated by Warsop Sporting Trust. The minimum number of trustees is set at six with the maximum set at eleven. One half of the trustees retire in rotation at each annual general meeting and can be re-elected. There is no limit to the length of service of any trustee.

Decision making

The trustees also retain responsibility for the provision of the services, day to day operational management of the office, supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

When considering the appointment of new trustees the board will take into account the specialist skills required by the trust. Additionally, new trustees are given a short induction session by existing members of the management committee.

Related parties

J C Fretwell, a trustee, is also a director of Warsop Sporting Limited, a subsidiary of the trust, whose principal activities are the provision of a bar and function bookings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures are being established to mitigate the risks the charity faces. Internal control risks are being minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05559415 (England and Wales)

Registered Charity number

1115175

Registered office

The John Fretwell Sports Complex

Sookholme Road

Sookholme

Mansfield

Nottinghamshire

NG19 8LL

WARSOP SPORTING TRUST

REPORT OF THE TRUSTEES
for the year ended 30 September 2020

Trustees

J Carter Director
C C French Cricket Bat Manufacturer
J C Fretwell Retired
A C Fretwell Director
J T Card Accountant
J R Atherton Motor Trader

Independent Examiner

O Jenkins
Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Approved by order of the board of trustees on and signed on its behalf by:

.....

J C Fretwell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARSOP SPORTING TRUST

Independent examiner's report to the trustees of Warsop Sporting Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

O Jenkins
Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Date:

WARSOP SPORTING TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		19,145	-	19,145	30,409
Charitable activities					
Charitable activities		10,000	-	10,000	31,087
Fundraising activities	2	-	-	-	39,294
Investment income	3	16,596	-	16,596	22,334
Other income		-	-	-	995
Total		<u>45,741</u>	<u>-</u>	<u>45,741</u>	<u>124,119</u>
EXPENDITURE ON					
Raising funds		-	-	-	22,414
Charitable activities					
Charitable activities		97,576	3,627	101,203	124,127
Total		<u>97,576</u>	<u>3,627</u>	<u>101,203</u>	<u>146,541</u>
NET INCOME/(EXPENDITURE)		<u>(51,835)</u>	<u>(3,627)</u>	<u>(55,462)</u>	<u>(22,422)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,322,792	27,460	1,350,252	1,372,674
TOTAL FUNDS CARRIED FORWARD		<u><u>1,270,957</u></u>	<u><u>23,833</u></u>	<u><u>1,294,790</u></u>	<u><u>1,350,252</u></u>

The notes form part of these financial statements

WARSOP SPORTING TRUST

BALANCE SHEET
30 September 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	7	1,540,379	23,833	1,564,212	1,619,970
Investments	8	1	-	1	1
		<u>1,540,380</u>	<u>23,833</u>	<u>1,564,213</u>	<u>1,619,971</u>
CURRENT ASSETS					
Debtors	9	150	-	150	1,314
Cash at bank		262	-	262	1,320
		<u>412</u>	<u>-</u>	<u>412</u>	<u>2,634</u>
CREDITORS					
Amounts falling due within one year	10	(10,798)	-	(10,798)	(29,603)
		<u>(10,386)</u>	<u>-</u>	<u>(10,386)</u>	<u>(26,969)</u>
NET CURRENT ASSETS					
		<u>(10,386)</u>	<u>-</u>	<u>(10,386)</u>	<u>(26,969)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,529,994</u>	<u>23,833</u>	<u>1,553,827</u>	<u>1,593,002</u>
CREDITORS					
Amounts falling due after more than one year	11	(259,037)	-	(259,037)	(242,750)
		<u>(259,037)</u>	<u>-</u>	<u>(259,037)</u>	<u>(242,750)</u>
NET ASSETS					
		<u>1,270,957</u>	<u>23,833</u>	<u>1,294,790</u>	<u>1,350,252</u>
FUNDS					
Unrestricted funds	13			1,270,957	1,322,792
Restricted funds				23,833	27,460
				<u>1,294,790</u>	<u>1,350,252</u>
TOTAL FUNDS					
				<u>1,294,790</u>	<u>1,350,252</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

WARSOP SPORTING TRUST

BALANCE SHEET - continued
30 September 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
J C Fretwell - Trustee

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Warsop Sporting Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of the lease and Straight line over 50 years
Plant and machinery	- 20% straight line
Fixtures and fittings	- 10 - 33.3% Straight line
Sports equipment	- 10% on cost
Office equipment	- 33.3% straight line

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

2. FUNDRAISING ACTIVITIES

	2020	2019
	£	£
Clay pigeon shoot	-	3,500
Cricket events	-	35,794
	<u>-</u>	<u>39,294</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Gift aid income	<u>16,596</u>	<u>22,334</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	55,758	56,801
Surplus on disposal of fixed assets	-	(995)
	<u>-</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,409	-	30,409
Charitable activities	-	31,087	31,087
Fundraising activities	39,294	-	39,294
Investment income	22,334	-	22,334
Other income	995	-	995
Total	<u>93,032</u>	<u>31,087</u>	<u>124,119</u>
EXPENDITURE ON			
Raising funds	22,414	-	22,414
Charitable activities	120,500	3,627	124,127
Total	<u>142,914</u>	<u>3,627</u>	<u>146,541</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
		Unrestricted fund	Restricted fund	Total funds
		£	£	£
	NET INCOME/(EXPENDITURE)	(49,882)	27,460	(22,422)
	RECONCILIATION OF FUNDS			
	Total funds brought forward	1,372,674	-	1,372,674
	TOTAL FUNDS CARRIED FORWARD	<u>1,322,792</u>	<u>27,460</u>	<u>1,350,252</u>
7.	TANGIBLE FIXED ASSETS			
		Short leasehold	Plant and machinery	Fixtures and fittings
		£	£	£
	COST			
	At 1 October 2019	2,089,555	90,172	244,384
	Disposals	-	(24,920)	-
	At 30 September 2020	<u>2,089,555</u>	<u>65,252</u>	<u>244,384</u>
	DEPRECIATION			
	At 1 October 2019	534,797	80,313	223,808
	Charge for year	41,792	2,877	6,297
	Eliminated on disposal	-	(24,920)	-
	At 30 September 2020	<u>576,589</u>	<u>58,270</u>	<u>230,105</u>
	NET BOOK VALUE			
	At 30 September 2020	<u>1,512,966</u>	<u>6,982</u>	<u>14,279</u>
	At 30 September 2019	<u>1,554,758</u>	<u>9,859</u>	<u>20,576</u>
		Sports equipment	Office equipment	Totals
		£	£	£
	COST			
	At 1 October 2019	72,782	6,641	2,503,534
	Disposals	-	-	(24,920)
	At 30 September 2020	<u>72,782</u>	<u>6,641</u>	<u>2,478,614</u>
	DEPRECIATION			
	At 1 October 2019	38,005	6,641	883,564
	Charge for year	4,792	-	55,758
	Eliminated on disposal	-	-	(24,920)
	At 30 September 2020	<u>42,797</u>	<u>6,641</u>	<u>914,402</u>
	NET BOOK VALUE			
	At 30 September 2020	<u>29,985</u>	<u>-</u>	<u>1,564,212</u>
	At 30 September 2019	<u>34,777</u>	<u>-</u>	<u>1,619,970</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 October 2019 and 30 September 2020	1
NET BOOK VALUE	
At 30 September 2020	1
At 30 September 2019	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Warsop Sporting Ltd

Registered office: In England

Nature of business: Provision of a bar and function bookings

%

Class of share: holding
ordinary 100

	2020 £	2019 £
Aggregate capital and reserves	1	1

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	150	1,314

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	2,043	11,058
VAT	6,375	11,922
Accruals and deferred income	2,380	6,623
	<u>10,798</u>	<u>29,603</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

11.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2020	2019
		£	£
	Other loans (see note 12)	216,000	216,000
	Amounts owed to group undertakings	43,037	26,750
		<u>259,037</u>	<u>242,750</u>

12. LOANS

An analysis of the maturity of loans is given below:

		2020	2019
		£	£
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments:		
	Other loans	<u>216,000</u>	<u>216,000</u>

13. MOVEMENT IN FUNDS

	At	Net	At
	1.10.19	movement	30.9.20
	£	in funds	£
		£	
Unrestricted funds			
General fund	1,322,792	(51,835)	1,270,957
Restricted funds			
English Cricket Board	27,460	(3,627)	23,833
	<u>1,350,252</u>	<u>(55,462)</u>	<u>1,294,790</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	45,741	(97,576)	(51,835)
Restricted funds			
English Cricket Board	-	(3,627)	(3,627)
	<u>45,741</u>	<u>(101,203)</u>	<u>(55,462)</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	1,372,674	(49,882)	1,322,792
Restricted funds			
English Cricket Board	-	27,460	27,460
TOTAL FUNDS	<u>1,372,674</u>	<u>(22,422)</u>	<u>1,350,252</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,032	(142,914)	(49,882)
Restricted funds			
English Cricket Board	31,087	(3,627)	27,460
TOTAL FUNDS	<u>124,119</u>	<u>(146,541)</u>	<u>(22,422)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,372,674	(101,717)	1,270,957
Restricted funds			
English Cricket Board	-	23,833	23,833
TOTAL FUNDS	<u>1,372,674</u>	<u>(77,884)</u>	<u>1,294,790</u>

WARSOP SPORTING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,773	(240,490)	(101,717)
Restricted funds			
English Cricket Board	31,087	(7,254)	23,833
	<u>169,860</u>	<u>(247,744)</u>	<u>(77,884)</u>

14. RELATED PARTY DISCLOSURES

	2020 £	2019 £
Loan from J C Fretwell, a trustee, for construction costs	1,350,000	1,350,000
Owing to J C Fretwell at the year end	216,000	216,000
Grants to Welbeck Colliery Cricket Club	7,800	5,558

During the year the charity paid grants to Welbeck Colliery Cricket Club, where one of the charity's trustees, J C Fretwell, is the club's president.

There are no further related party transactions to disclose.

15. GOING CONCERN

The company is dependent on the support of a trustee and the subsidiary company, Warsop Sporting Limited. The trustee has indicated that he intends to provide sufficient financial support to enable the company to continue its operations until at least May 2025. The subsidiary company is expected to continue to generate positive cash flows on its own account, once they are allowed to reopen and for the foreseeable future.

The trustees, having assessed the responses of both the supporting trustee and the director of Warsop Sporting Limited to their enquiries, have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the group to continue as a going concern.

On the basis of their assessment of the company's financial position and of the enquiries made of the supporting trustee and the director of Warsop Sporting Limited, the company's trustees have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future, this is after taking into account the affect of the pandemic lockdown and being unable to fully reopen until mid 2021. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

WARSOP SPORTING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,481	10,766
Sponsorship	4,373	12,167
Rental of sports pitches	4,288	6,387
Other income	3	1,089
	<hr/>	<hr/>
	19,145	30,409
Fundraising activities		
Clay pigeon shoot	-	3,500
Cricket events	-	35,794
	<hr/>	<hr/>
	-	39,294
Investment income		
Gift aid income	16,596	22,334
Charitable activities		
Grants	10,000	31,087
Other income		
Gain on sale of tangible fixed assets	-	995
	<hr/>	<hr/>
Total incoming resources	45,741	124,119
EXPENDITURE		
Raising donations and legacies		
Clay pigeon shoot	-	735
Cricket events	-	21,679
	<hr/>	<hr/>
	-	22,414
Charitable activities		
Grants to institutions	7,800	5,558
Support costs		
Management		
Coaching expenses	5,543	14,347
Insurance	4,902	5,201
Light and heat	15,137	27,442
Telephone, stationery and postage	899	974
Repairs and renewals	3,229	5,460
Ground maintenance	5,140	4,702
Sundries	544	1,392
Depreciation short leasehold	41,792	41,792
Depreciation plant & machinery	2,878	2,963
Depreciation fixtures & fittings	6,297	7,254
Depreciation sports equipment	4,792	4,792
	<hr/>	<hr/>
	91,153	116,319

This page does not form part of the statutory financial statements

WARSOP SPORTING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2020

	2020 £	2019 £
Management Governance costs Accountancy fees	<u>2,250</u>	<u>2,250</u>
Total resources expended	<u>101,203</u>	<u>146,541</u>
Net expenditure	<u>(55,462)</u>	<u>(22,422)</u>

This page does not form part of the statutory financial statements