

CHERISH INTERNATIONAL CHARITABLE TRUST
(Registered Charity No: 1115148)

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

CHERISH INTERNATIONAL CHARITABLE TRUST

TRUSTEES' REPORT

The trustees submit their report together with the accounts, which have been prepared on the receipts and payments basis, for the year ended 31 March 2022.

The trust was formed on 1 June 2006 and its principal objects are:

To relieve poverty, hardship and distress and advance the education of orphans and young people in the Asian sub continent, Africa and other parts of the world, in particular, but not exclusively by assisting in the establishment and maintenance of orphanages and the provision of financial and material assistance and such other facilities as the trustees in their absolute discretion determine.

The trust was registered as a charity on 6 July 2006 and the charity registration number is 1115148.

RESULTS FOR THE PERIOD

Details of receipts and payments arising during the year ended 31 March 2022 are shown on page 2 of the accounts.

TRUSTEES

Miss Divya Ganatra
Dr. Balvant K Ganatra
Mr. Vikesh V Ganatra
Mr. Satish R Ganatra

TRUSTEES STATEMENT OF RESPONSIBILITIES

The trustees are required to present accounts for the accounting period, which give a true and fair view of the state of affairs of the Trust as at the end of the period and of the receipts and payments for that period. In preparing the accounts the trustees are required to apply suitable accounting policies consistently and to make reasonable and prudent judgements and estimates. The accounts have been prepared on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities. The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy, the financial position of the Trust at any time. They are also responsible for safeguarding the assets of the Trust and for preventing and detecting fraud and other irregularities.

4 Chartwell Road
Northwood
Middlesex
HA6 3LZ

By Order of the Board:

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Miss Divya Ganatra, Trustee
Date: 3 February 2023

CHERISH INTERNATIONAL CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

| | <u>Notes</u> | <u>2022</u> £ | <u>2021</u> £ |
|---|--------------|--------------------------|--------------------------|
| Donation received | 7 | 25,798 | 54,333 |
| Bank interest received - gross | | 22 | 10 |
| | | <u>25,819</u> | <u>54,343</u> |
| <u>EXPENDITURE:</u> | | | |
| Donations | | 5,408 | 41,706 |
| Purchase of PPE | | - | 880 |
| Exchange (gain) / loss | | (21) | 89 |
| Bank charges | | 160 | 255 |
| | | <u>5,547</u> | <u>42,930</u> |
| SURPLUS/(DEFICIT) FOR THE YEAR | | <u><u>20,273</u></u> | <u><u>11,413</u></u> |

The notes on pages 4 & 5 form part of these accounts

CHERISH INTERNATIONAL CHARITABLE TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

| | <u>Notes</u> | <u>2022</u> £ | <u>2021</u> £ |
|--|--------------|------------------|------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 75,039 | 54,766 |
| | | <u>75,039</u> | <u>54,766</u> |
| CREDITORS - amounts falling due within one year | | 0 | 0 |
| NET CURRENT ASSETS | | <u>75,039</u> | <u>54,766</u> |
| NET ASSETS | | <u>75,039</u> | <u>54,766</u> |
| CAPITAL AND RESERVES | | | |
| General reserve | 5 | 75,039 | 54,766 |
| | | <u>75,039</u> | <u>54,766</u> |

The accounts were approved by the trustees on: 3 February 2023

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Miss Divya Ganatra, Trustee

CHERISH INTERNATIONAL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the applicable accounting standards.

Income

Revenue is accounted for on a receipts and payments basis.

2 THE TRUST

The trust was formed on 1 June 2006 and its principal objects are:

To relieve poverty, hardship and distress and advance the education of orphans and young people in the Asian sub continent, Africa and other parts of the world, in particular, but not exclusively by assisting in the establishment and maintenance of orphanages and the provision of financial and material assistance and such other facilities as the trustees in their absolute discretion determine.

The trust was registered as a charity on 6 July 2006 and the charity registration number is 1115148.

3 STAFF COSTS

The Trust is being entirely operated by trustees and volunteers without any kind of remuneration.

4 TAXATION

No taxation has been provided as the Trust is a registered charity and a non-profit making organisation.

| | <u>2022</u> |
|--------------------------|----------------------|
| | <u>£</u> |
| 5 GENERAL RESERVE | |
| As at 1 April 2021 | 54,766 |
| Surplus for the year | 20,273 |
| As at 31 March 2022 | <u><u>75,039</u></u> |

6 CAPITAL COMMITMENTS

As at 31 March 2022 there were no capital commitments. (2021: None)

CHERISH INTERNATIONAL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

7 DONATIONS RECEIVED

| | <u>2022</u> | <u>2021</u> |
|-------------------|---------------|---------------|
| | £ | £ |
| General donations | 17,898 | 46,283 |
| Sponsor a child | 7,900 | 8,050 |
| | <u>25,798</u> | <u>54,333</u> |

CHERISH INTERNATIONAL CHARITABLE TRUST
DONATIONS ANALYSIS
FOR THE YEAR ENDED 31 MARCH 2022

DONATIONS RECEIVED

| <u>Sponsor a child</u> | <u>Amount</u> | <u>Amount</u> |
|-------------------------------|------------------------|-------------------------|
| | <u>£</u> | <u>£</u> |
| Charities Trust PA - CT45118 | 220.00 | |
| Ahir, A | 120.00 | |
| Bromley Eye Centre | 240.00 | |
| Jackson, J | 120.00 | |
| Jackson, Z | 120.00 | |
| Lee, R P | 120.00 | |
| Naran, D | 120.00 | |
| Naran, N | 120.00 | |
| Push Group Ltd | 360.00 | |
| Somaia, SS | 120.00 | |
| Tanna, J | 120.00 | |
| Timbury, C J & M | 120.00 | |
| Raja P P | 6,000.00 | |
| Ambican UK Ltd | | 2,080.00 |
| Deposits | | 51.00 |
| Ganatra Family | | 14,902.81 |
| Stripe payments | | 588.70 |
| Samani K | | 200.00 |
| Patel, N | | 25.00 |
| Trivedi, M | | 50.00 |
| | <u>7,900.00</u> | <u>17,897.51</u> |

CHERISH INTERNATIONAL CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the trustees of Cherish International Charitable Trust

I report to the trustees on my examination of the accounts of Cherish International Charitable Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

| | |
|-----------------------------|--|
| Signed: | <i>nvshah</i> |
| Name: | Neel Shah |
| Professional qualification: | FCCA |
| Address: | 3 Tudor Enterprise Park Tudor Road, Harrow Middlesex HA3 5JQ |
| Date: | 03-Feb-23 |