

Kings Church Tandridge
**Report and
Accounts**

Year Ended 31 March 2023

KINGS CHURCH TANDRIDGE
FOR THE YEAR ENDED 31 MARCH 2023

COMPANY INFORMATION

Directors/Trustees	K Rose (Appointed 31st March 2023) S Quincey (Appointed 31st March 2023) M Soden D Barlow (Resigned 31st March 2023) M Corbett (Resigned 31st March 2023)
Company Secretary	M Soden
Governing Document	Memorandum and Articles of Association dated 29th March 2006 as amended 27th March 2023.
Company Registration Number	5761011
Charity Registration Number	1115130
Registered Office	Kings Church Centre 33 Amy Road Oxted Surrey, RH8 0PW
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's passage London EC1Y 8AB
Bankers	Barclays Bank plc

CONTENTS

	Page
Company Information	1
Directors' Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-11

**KINGS CHURCH TANDRIDGE
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023**

The Directors have pleasure in submitting their Report and Accounts for the year.

Objects of the charity

The charity seeks to demonstrate the Christian faith in action by being a church in the Tandridge area.

Governance

Primary policy establishment and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company. In addition, the Directors have appointed a management team to run the day to day activities. New Directors are recruited by the existing Directors and appointed by the members at the annual general meeting. Directors are also permitted to fill casual vacancies between annual meetings if appropriate.

The Memorandum & Articles of the company dated 29th March 2006 were updated on 27th March 2023.

Review of Activities

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. King's Church, its trustees, elders and members, are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that carries the excitement of knowing Jesus Christ. The vision is to make Jesus Christ known to the people of Tandridge, and for them to experience Him for themselves before deciding to make him their Lord, Saviour and friend.

To achieve these objectives the following activities were undertaken in four key areas:-

Building the Church

During the past year the church has continued to gather and God has brought an influx of new worshippers. We continued to worship, teach from the Bible, pray, and fellowship with one another, with an emphasis on increasing our loving, authentic and family cultures, which are fundamental to church life together. One notable change has been the inclusion of all ages throughout our Sunday meetings. Progress towards refining the setting is underway, but we believe the move to all be together on Sundays is out of obedience to God.

In the last year new church members have been added having undertaken an initial "Next Steps" course which in some cases enables greater freedom in numerous areas. Our mid-week groups continue to provide a smaller setting for worship, prayer and Bible teaching while more opportunities for corporate prayer have been introduced.

A large proportion of the above has been made possible by employing a new part-time member of staff. Our new "Integration Leader" has been tasked with introducing new believers and Christians from other churches into church life. The elders and staff teams have remained stable across the year and worked diligently to draw together and pursue the aims of the church.

A new group for children aged 5-11 began in September with the aim of encouraging, teaching and training young people to understand and worship Jesus. Additional aims of the group include developing friendships, integrating into the wider church and having a lot of fun along the way. This group will be trialled for a term and then reviewed to determine if the regular setting is suitable in the longer term.

Our 11-18s group named Impact has reduced in size over the last year with a number of teenagers moving on to adulthood. A previous attendee who is now an adult has devoted the next academic year to become an intern at King's Church Tandridge. As part of his vision for the role he will play during this time, is a plan to resurrect the Impact group and engage the local school in order to draw more teenagers in. Impact will continue to focus on worship, Bible teaching and prayer, but be accessible to those who have no Christian background who may like to attend.

Weekly, monthly and termly prayer meetings were held in order to pray for the activities of the church and things going on in our local community, the nation and the world. Occasional meetings were held to support our broader church family.

During the past year the church has enjoyed good times of corporate fellowship outside of Sunday mornings including socials, lunches and a weekend away together in a local Christian retreat centre named Otford Manor. A large proportion of the church attended and it was an excellent time together; full of worship, teaching, bonding and fellowship. In addition, both men's and women's ministries have continued across the last year with monthly meetings and occasional gatherings to eat together.

The members of the church have consistently been applying the principles of church life outlined in the New Testament to be 'salt and light' in the community. This is a major part of the purpose of the church and much of it is done without publicity. The enormous amount of time spent in this way cannot be quantified.

Sharing the Gospel

During the year Alpha and Just Looking courses were undertaken. These courses are intended to introduce both adults and young people to the Christian faith. During one term, seven under 30s attended both courses and have continued their journey towards faith in Jesus Christ. Other people have undertaken the courses individually. This year we have baptised in water new believers in each school term.

At Christmas the carol service was held and a guest speaker invited those gathered to follow Jesus Christ for the first time. The event was well attended and enjoyed by all. The fruit of this event will be evident in due course. As part of our continued aim to share the Gospel of Jesus Christ the church undertook a course together to provoke an increase in being even more effective witnesses of God's goodness, grace, and glory.

Serving the Community

During the year the Church continued to act in response to the needs of the poor in our community. The church ran a distribution satellite for a Foodbank in nearby Caterham supporting those in the locality of Oxted. This involved a dedicated team of volunteers welcoming, listening to and offering food supplied by the Foodbank to individuals and families in need.

We continued to act as a CMA Connect Centre where a small team of trained volunteers aim to help people manage their finances and get debt free. Towards the end of the year a new team leader has been appointed. These two initiatives have found a valuable inter-connection as some Caterham Foodbank volunteers have now trained as Money Mentors enabling them to serve those in need of debt support in their own area.

At Christmas a number of hampers containing food and gifts were given by the church to various families within the community in liaison with the Family Support team from Tandridge District Council and the Tandridge Family Centre in Hurst Green.

Reaching the Nations

Throughout the year we have participated in, and supported, the sphere of churches known as New Ground which is part of the Newfrontiers family of churches. New Ground is committed to developing ministry of likeminded churches in the UK and overseas, seeking to further demonstrate the Christian faith in action by training leaders, supporting new churches and encouraging Christian fellowship and discipleship.

One of our aims is to support other churches working elsewhere both in the United Kingdom and overseas. This support has primarily been through building personal relationship with a few overseas churches in Mexico and Zimbabwe who are part of Newfrontiers, and with several churches who are linked to the New Ground sphere, to provide both practical and financial assistance.

No specific objectives were set in this regard but £5,980 (2022- £4,403) has been contributed directly to these ends. There has also been indirect support to the Newfrontiers family of churches through granting £17,000 (2022- £13,823) for their work in church planting and the relief of poverty which extends across all continents.

In planning the activities the Directors have given consideration to the guidance on public benefit issued by the Charity Commission.

The Future

The vision of the church is to continue growing as a loving authentic family that will help each member to worship God and introduce non-members to Jesus Christ. We want to see all our members grow in maturity, share the gospel and transform their communities through faith in Jesus Christ by the grace of God.

Financial Review

In common with many churches across the UK, the number of regular members attending Kings Church after the Covid restrictions were fully lifted was lower than prior to the pandemic. This led to a £11.3k (7.8%) decline in regular monthly giving for the year to March 2022. However, during the subsequent year, attendance levels started to recover and for the year to March 2023 regular monthly giving increased £4.8k (3.6%). Total Income, inclusive of Gift Aid recovery and a material legacy, increased 6.5% to £222.7k. Costs of activity decreased 26.9% to £181,364, primarily as a result of a 49% reduction in staff costs to a more appropriate level given current income. The net result was a surplus of £41,317 (2022 - deficit of £39,173). The free cash reserve at the year end date was £49,345 (2022 - £7,285).

The budget for financial year 2023/24 was initially prepared on a break even basis, capping overall expenditure to match current levels of regular giving. However, it became apparent that with significantly less staff resource, delivering desired church activity was becoming challenging. Given the healthy cash reserves it was therefore decided to engage an additional part time worker on a one year fixed term contract. The Directors and Trustees monitor the financial position on a monthly basis and consider it satisfactory now that cash reserves in excess of the longstanding policy have been re-established, and are expected to remain so throughout the financial year and beyond.

Reserves Policy

The Board of Directors have a long established policy whereby free reserves held by the charity should be maintained at no less than approximately £20,000. Should income not achieve budgeted levels the Directors are confident that the members of the church will provide funding as required. Standing orders account for the vast majority of regular monthly income and Special Offerings have always been well supported.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the company and of its income and expenditure for the year. To this end we:-

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors and signed on their behalf by:

Kevin Rose

Kevin Rose

Date: 1st December 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
KINGS CHURCH TANDRIDGE**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 on pages 6 to 11 following, which have been prepared on the basis of the accounting policies set out on pages 8.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 4th December 2023

KINGS CHURCH TANDRIDGE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	221,944	-	221,944	208,470
Investments		40	-	40	1
Charitable activities		697	-	697	600
Total income and endowments		222,681	-	222,681	209,071
EXPENDITURE ON					
Charitable activities	3	181,364	-	181,364	248,244
Total expenditure		181,364	-	181,364	248,244
Net income/(expenditure)		41,317	-	41,317	(39,173)
Net movement in funds		41,317	-	41,317	(39,173)
Reconciliation of funds:					
Total funds brought forward		10,236	-	10,236	49,409
Total funds carried forward		51,554	-	51,554	10,236

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 8-11 form part of these accounts.

KINGS CHURCH TANDRIDGE

BALANCE SHEET AS AT 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £	Total funds 2022 £
FIXED ASSETS					
Tangible assets	5	-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	6	5,706	-	5,706	6,920
Cash at bank	7	49,345	-	49,345	7,285
		55,051	-	55,051	14,205
CURRENT LIABILITIES					
Liabilities falling due within one year	8	3,497	-	3,497	3,969
Net current assets		51,554	-	51,554	10,236
NET ASSETS		51,554	-	51,554	10,236
FUND BALANCES					
Unrestricted funds					
General funds	10	51,554	-	51,554	10,236
Restricted funds	10	-	-	-	-
		51,554	-	51,554	10,236

For the year ended 31 March 2023 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act -- however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf by:

Kevin Rose

Kevin Rose

1st December 2023

Date

Company no: 5761011

Charity no: 1115130

The notes on page 7-10 form part of these accounts.

**KINGS CHURCH TANDRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting Policies

The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

The following are the accounting policies which have been applied in dealing with material items:-

a) Donated and grant income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Grants for the support of missionaries are accounted for on the basis of support that relates to the financial year.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the company are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 in which case they are written off on purchase.

Depreciation periods are as follows:

Leasehold buildings	Over the 10 year period of the original lease to June 2016.
Equipment	Between 3 and 7 years

e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Act.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

KINGS CHURCH TANDRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2 Voluntary income

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
General donations	187,605	-	187,605	152,439
Tax recoverable	33,589	-	33,589	31,945
Grants	750	-	750	24,086
	<u>221,944</u>	<u>-</u>	<u>221,944</u>	<u>208,470</u>

None of the income in the year was restricted.

3 Charitable activities

		Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
a Direct Charitable Costs					
Staff costs	Note 4	83,564	-	83,564	163,136
Outreach activity		2,483	-	2,483	4,047
Conferences and training		4,949	-	4,949	2,622
Youth activity		2,294	-	2,294	1,182
Sundry church activity		3,149	-	3,149	2,619
Gifts payable	Note 3c	22,980	-	22,980	18,225
		<u>119,419</u>	<u>-</u>	<u>119,419</u>	<u>191,832</u>
b Support & Administration					
Property costs		47,698	-	47,698	40,737
Equipment and IT		2,380	-	2,380	1,248
Telephone		1,848	-	1,848	2,370
Governance costs		1,440	-	1,440	1,350
Other support costs		8,579	-	8,579	10,707
		<u>61,944</u>	<u>-</u>	<u>61,944</u>	<u>56,412</u>
Combined charitable activity cost		<u>181,364</u>	<u>-</u>	<u>181,364</u>	<u>248,244</u>

c Gifts

	Institutions	Individuals	2023	2022
	£	£	£	£
Mission and church planting	11,400	-	11,400	9,098
Relief of poverty	11,430	150	11,580	9,128
Educational grants		-	0	0
	<u>22,830</u>	<u>150</u>	<u>22,980</u>	<u>18,225</u>

The charity's principal gifts to institutions comprised:

	2023	2022
	£	£
New Ground Churches	17,000	13,823
River of Life Church Zimbabwe	5,500	4,073
Grants to institutions for less than £1,000 each	480	330
	<u>22,980</u>	<u>18,225</u>

None of the expenditure in the year was restricted.

The fee payable to the independent examiner for examining the accounts was £1,440 (2022: £1,350); in addition the charity paid £724 (2022: £843) to Stewardship for payroll bureau services.

KINGS CHURCH TANDRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Staff Costs

	2023	2022
	£	£
Gross wages, salaries & benefits in kind	73,869	139,416
Employer's national insurance costs	1,952	9,946
Pension costs	7,743	13,775
Total staff costs	<u>83,564</u>	<u>163,136</u>

The charity has 3 full time equivalent employed staff at year end. Its activities are generally carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

No members of staff were considered key management other than the Elders.

Total employment benefit payments to key management during the year including the above were £66,021 (2022- £131,572)

5 Tangible Fixed Assets

	2023	2022
	Leasehold Buildings	Leasehold Buildings
	£	£
Cost		
At 1 April	51,416	51,416
Additions	-	-
At 31 March	<u>51,416</u>	<u>51,416</u>
Accumulated Depreciation		
At 1 April	51,416	51,416
Charge for the year	-	-
At 31 March	<u>51,416</u>	<u>51,416</u>
Net book value	<u>-</u>	<u>-</u>

6 Debtors and Prepayments

	2023	2022
	£	£
Tax recoverable	2,357	2,721
Prepayments	3,349	4,199
	<u>5,706</u>	<u>6,920</u>

7 Cash at Bank and in Hand

Bank operating accounts	24,222	7,237
Bank deposits	25,058	25
Petty cash	65	24
	<u>49,345</u>	<u>7,285</u>

8 Creditors: liabilities falling due within one year

Accruals	3,497	3,969
	<u>3,497</u>	<u>3,969</u>

There is also a commitment to rent payable on the church offices at the Kings Centre, 33 Amy Rd of £24,000 per annum until June 2026.

9 Pension commitments

During the year employer's pension contributions totalling £7,743 (2022: £13,775) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2022: £nil).

**KINGS CHURCH TANDRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

10 Funds

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	-	-	-
Unrestricted funds	-	49,345	2,208	51,554
	-	49,345	2,208	51,554

11 Related Party Transactions

During the year the charity received donations totalling £43,850 (2022 £37,771) from related parties (which includes Trustees and anyone closely connected to them).

Except as disclosed in note 4 Staff Costs, there have been no other transactions with related parties during the year.

12 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.