

Kings Church Tandridge
**Report and
Accounts**

Year Ended 31 March 2022

KINGS CHURCH TANDRIDGE
FOR THE YEAR ENDED 31 MARCH 2022

COMPANY INFORMATION

Directors/Trustees	D Barlow M Corbett M Soden
Company Secretary	M Soden
Governing Document	Memorandum and Articles of Association dated 29 March 2006.
Company Registration Number	5761011
Charity Registration Number	1115130
Registered Office	Kings Church Centre 33 Amy Road Oxted Surrey, RH8 0PW
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's passage London EC1Y 8AB
Bankers	Barclays Bank plc

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KINGS CHURCH TANDRIDGE
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022

The Directors have pleasure in submitting their Report and Accounts for the year.

Objects of the charity

The charity seeks to demonstrate the Christian faith in action by being a church in the Tandridge area.

Government

Primary policy establishment and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company. In addition, the Directors have appointed a management team to run the day to day activities. New Directors are recruited by the existing Directors and appointed by the members at the annual general meeting. Directors are also permitted to fill casual vacancies between annual meetings if appropriate.

Review of Activities

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. King's Church, its trustees, elders and members, are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Tandridge come into this experience of knowing Jesus as their Lord, Saviour and friend.

To achieve these objectives the following activities were undertaken in four key areas:-

Building the Church

Due to Covid-19 restrictions the Sunday church meetings continued to be held online until June 2021, but during the summer months the church met in person outdoors and then finally back inside the usual venue from September. This re-energised the desire for worship, teaching, prayer and fellowship, which are fundamental to church life together.

Due to a number of factors the decision was taken that the after school club, called Friday Club, would not continue in the way it had done before the pandemic. The group was aimed at children aged 5-11 in order to help them develop a deep personal faith in Jesus Christ. Instead the church is engaging a part time member of staff to work with families and children in the church, plus those we have contact with from the local community.

The church youth group called Impact continued to meet regularly either online or in person as restrictions allowed. Leaders of the youth team endeavoured to maintain good levels of contact and support with the young people, many of whom found life difficult under lockdown with the closure of schools and subsequently the readjustment to some normality as restrictions lifted.

Small mid week groups for members of the church continued to meet throughout the year either online or in person, usually on a bi-weekly basis to aid discipleship and build community. Weekly, monthly and termly prayer meetings were held in order to pray for the activities of the church and things going on in our local community, the nation and the world.

The members of the church have consistently been applying the principles of church life outlined in the New Testament to be 'salt and light' in the community, in the places they live and work and in having an impact on social attitudes in wider national society. This is a very major part of the purpose of the church and much of it is done without publicity. The enormous amount of time spent in this way cannot be quantified.

Over the course of the year, in spite of unprecedented restrictions placed on the church and society in general by the government's response to the global pandemic, the church has managed to replicate most of its normal activity online and then in person as restrictions lifted.

Sharing the Gospel

During the year Alpha and Just Looking courses were run online. These courses are intended to introduce both adults and young people to the Christian faith.

At Christmas the carol service was able to run in person although attendance was less than usual under the circumstances.

Whilst Covid restrictions were in place our services were streamed via an online platform free of charge to anyone who wanted to watch and learn more about Christianity.

Serving the Community

Due to Covid-19 restrictions the Winter Night Shelter run by Renewed Hope Trust for the homeless and rough sleepers during the winter period did not operate. The Trust decided that instead they would seek to help through their drop in centre in Redhill. As a church we continued to support and pray for this work and are open to partner with them again in the future.

At Christmas a number of hampers containing food and gifts were given by the church to various families within the community in liaison with the Family Support team from Tandridge District Council and the Tandridge Family Centre in Hurst Green.

During the year the Church launched two new ministries in response to the needs of the poor in our community. Firstly we became a distribution satellite for a Foodbank in nearby Caterham. This involves a dedicated team of volunteers distributing food supplied by the Foodbank to local individuals and families in need. Secondly we became a CMA Connect Centre where a small team of trained volunteers aim to help people manage their finances and get debt free. These two initiatives have found a valuable inter-connection as some Caterham Foodbank volunteers have now trained as Money Mentors enabling them to serve those in need of debt support in their own local area.

Reaching the Nations

Throughout the year we have participated in, and supported, the sphere of churches known as New Ground which is part of the Newfrontiers family of churches. New Ground is committed to developing ministry of like minded churches in the UK and overseas, seeking to further demonstrate the Christian faith in action by training leaders, supporting new churches and encouraging Christian fellowship and discipleship.

Our aim is also to support other churches working elsewhere both in the United Kingdom and overseas. This support has primarily been through building personal relationship with a number of overseas churches in Mexico, Zimbabwe, and the USA who are part of Newfrontiers, and also with several churches who are linked to the New Ground sphere, to provide both practical and financial assistance. No specific objectives were set in this regard but £4,403 (2021- £19,789) has been contributed directly to these ends. There has also been indirect support to the Newfrontiers family of churches through granting £13,823 (2021- £16,707) for their work in church planting and the relief of poverty which extends across all continents.

In planning the activities the Directors have given consideration to the guidance on public benefit issued by the Charity Commission.

The Future

The vision of the church is that it will help each member to have a fresh daily walk with God, to see each member developing in maturity, to develop work helping the communities in which we live and help bring hope and purpose to the next generation.

Financial Review

In common with many churches across the UK, the number of regular members attending Kings Church after the Covid restrictions were fully lifted was lower than prior to the pandemic, which led to a £11k (9.2%) decline in regular monthly giving for the year. This, combined with a £48k reduction in one off gifts and special offerings (particularly high in 2020/21), and associated Gift Aid recovery resulted in 2021/22 financial year income decreasing by 24.2% to £209,071. Costs of activity decreased 5.3% to £248,244 primarily as a result of fewer grant awards. The net result was a deficit of £39,173 (2021 - surplus of £13,712). The free cash reserve at the year end date was £7,285 (2021 - £43,008).

Recognising that the lower level of income in 2021/22 was likely to continue due to permanent leavers, the Elders responded to the need for a significant reduction in cost base by reducing the number of full time employees from 4 at December 2021 to 2 by August 2022. As a result it has been possible to budget a surplus for financial year 2022/23 of £15,000. Due to the cost savings and a generous special offering in May 2022, cash reserves had been restored to £26.5k by the end of August. The Directors and Trustees monitor the financial position on a monthly basis and consider it satisfactory now that cash reserves in excess of the longstanding policy have been re-established, with a positive cashflow budgeted for the remainder of the financial year.

Reserves Policy

The Board of Directors have a long established policy whereby free reserves held by the charity should be maintained at no less than approximately £20,000. Should income not achieve budgeted levels the Directors are confident that the members of the church will provide funding as required. Standing orders account for the vast majority of regular monthly income and Special Offerings have always been very well supported.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the company and of its income and expenditure for the year. To this end we:-

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors and signed on their behalf by:

Dale Barlow

Dale Barlow

Date: 22 November 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
KINGS CHURCH TANDRIDGE**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 5 to 10 following, which have been prepared on the basis of the accounting policies set out on pages 7.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 24th November 2022

KINGS CHURCH TANDRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	208,470	-	208,470	275,811
Investments		1	-	1	34
Charitable activities		600	-	600	-
Total income and endowments		209,071	-	209,071	275,845
EXPENDITURE ON					
Charitable activities	3	248,244	-	248,244	262,133
Total expenditure		248,244	-	248,244	262,133
Net income/(expenditure)		(39,173)	-	(39,173)	13,712
Net movement in funds		(39,173)	-	(39,173)	13,712
Reconciliation of funds:					
Total funds brought forward		49,409	-	49,409	35,697
Total funds carried forward		10,236	-	10,236	49,409

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 7-10 form part of these accounts.

KINGS CHURCH TANDRIDGE

BALANCE SHEET AS AT 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £	Total funds 2021 £
FIXED ASSETS					
Tangible assets	5	-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	6	6,920	-	6,920	8,410
Cash at bank	7	7,285	-	7,285	43,008
		14,205	-	14,205	51,418
CURRENT LIABILITIES					
Liabilities falling due within one year	8	3,969	-	3,969	2,009
Net current assets		10,236	-	10,236	49,409
NET ASSETS		10,236	-	10,236	49,409
FUND BALANCES					
Unrestricted funds					
General funds	10	10,236	-	10,236	49,409
Restricted funds	10	-	-	-	-
		10,236	-	10,236	49,409

For the year ended 31 March 2022 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act – however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf by:

Dale Barlow

Dale Barlow

22 November 2022

Date

Company no: 5761011

Charity no: 1115130

The notes on page 7-10 form part of these accounts.

**KINGS CHURCH TANDRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting Policies

The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the Trustees have considered the ongoing impact of Covid-19 and have concluded its impact on net income is unlikely to be material.

The following are the accounting policies which have been applied in dealing with material items:-

a) Donated and grant income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Grants for the support of missionaries are accounted for on the basis of support that relates to the financial year.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the company are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 in which case they are written off on purchase.

Depreciation periods are as follows:

Leasehold buildings	Over the 10 year period of the original lease to June 2016.
Equipment	Between 3 and 7 years

e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Act.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

KINGS CHURCH TANDRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

2 Voluntary income

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
General donations	152,439	-	152,439	203,726
Tax recoverable	31,945	-	31,945	39,962
Grants	24,086	-	24,086	32,124
	<u>208,470</u>	<u>-</u>	<u>208,470</u>	<u>275,811</u>

None of the income in the year was restricted.

3 Charitable activities

		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
a Direct Charitable Costs					
Staff costs	Note 4	163,136	-	163,136	165,775
Outreach activity		4,047	-	4,047	2,038
Conferences and training		2,622	-	2,622	2,423
Church weekend		0	-	0	0
Youth activity		1,182	-	1,182	1,850
Sundry church activity		2,619	-	2,619	2,097
Grants payable	Note 3c	18,225	-	18,225	36,496
		<u>191,832</u>	<u>-</u>	<u>191,832</u>	<u>210,679</u>
b Support & Administration					
Property costs		40,737	-	40,737	34,092
Equipment and IT		1,248	-	1,248	8,058
Telephone		2,370	-	2,370	2,264
Governance costs		1,350	-	1,350	1,440
Other support costs		10,707	-	10,707	5,600
		<u>56,412</u>	<u>-</u>	<u>56,412</u>	<u>51,454</u>
Combined charitable activity cost		<u>248,244</u>	<u>-</u>	<u>248,244</u>	<u>262,133</u>
c Grants		Institutions	Individuals	2022	2021
		£	£	£	£
Mission and church planting		9,098	-	9,098	14,773
Relief of poverty		9,128	-	9,128	21,722
Educational grants		0	-	0	0
		<u>18,225</u>	<u>-</u>	<u>18,225</u>	<u>36,496</u>

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
New Ground Churches	13,823	16,707
River of Life Church Zimbabwe	4,073	18,209
New Frontiers International Trust Ltd	0	1,000
Grants to institutions for less than £1,000 each	330	580
	<u>18,225</u>	<u>36,496</u>

None of the expenditure in the year was restricted.

The fee payable to the independent examiner for examining the accounts was £1,350 (2021: £1,350); in addition the charity paid £843 (2021: £793) to Stewardship for payroll bureau services.

KINGS CHURCH TANDRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Staff Costs

	2022	2021
	£	£
Gross wages, salaries & benefits in kind	139,416	142,866
Employer's national insurance costs	9,946	10,243
Pension costs	13,775	12,666
Total staff costs	<u>163,136</u>	<u>165,775</u>

The charity has 3 full time equivalent employed staff at year end. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

No members of staff were considered key management other than the Elders detailed below.

D Barlow, a Trustee, received a salary in his capacity as Elder of the charity during the year of £38,190 (2021 £50,414) and had a £3,819 (2021 £4,958) pension contribution paid on his behalf, as permitted by the governing document.

Total employment benefit payments to key management during the year including the above were £131,572 (2021- £135,527)

5 Tangible Fixed Assets

	2022	2021
	Leasehold Buildings	Leasehold Buildings
	£	£
Cost		
At 1 April	51,416	51,416
Additions	-	-
At 31 March	<u>51,416</u>	<u>51,416</u>
Accumulated Depreciation		
At 1 April	51,416	51,416
Charge for the year	-	-
At 31 March	<u>51,416</u>	<u>51,416</u>
Net book value	<u>-</u>	<u>-</u>

6 Debtors and Prepayments

	2022	2021
	£	£
Tax recoverable	2,721	3,076
Prepayments	4,199	5,334
	<u>6,920</u>	<u>8,410</u>

7 Cash at Bank and in Hand

	2022	2021
	£	£
Bank operating accounts	7,237	26,814
Bank deposits	25	15,974
Petty cash	24	220
	<u>7,285</u>	<u>43,008</u>

8 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Accruals	3,969	2,009
	<u>3,969</u>	<u>2,009</u>

There is also a commitment to rent payable on the church offices at the Kings Centre, 33 Amy Rd of £24,000 per annum until June 2026.

9 Pension commitments

During the year employer's pension contributions totalling £13,775 (2021: £12,666) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

KINGS CHURCH TANDRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

10 Funds

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	-	-	-
Unrestricted funds	-	7,285	2,951	10,236
	-	7,285	2,951	10,236

11 Related Party Transactions

During the year the charity received donations totalling £37,771 (2021 £41,807) from related parties (which includes Trustees and anyone closely connected to them).

Except as disclosed in note 4 Staff Costs, there have been no other transactions with related parties during the year.

12 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.