

Charity registration number: 1115104

Kids Trust

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Kids Trust

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Kids Trust

Reference and Administrative Details

Trustees

Rabbi David Jaffe

Rabbi C. Tomlin

Mrs R. Marks

Charity Registration Number

1115104

Principal Office

446 Lower Broughton Rd.

Salford

M7 2FG

Independent Examiner

Shacter Cohen & Bor

Chartered Accountants

31 Sackville St.

Manchester

M1 3LZ

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The aim is to enable children and teenagers and their families to deal with their issues, turn their lives around and become fully functioning and productive members of society. To do this the charity provides signposting, counselling, financial as well as practical support to the children, teens and their families.

Public benefit

The purpose of the charity is to benefit children, young people and families in the area covered by the charity's activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The charity relies on volunteers to support its programme and activities. Over the past twelve months our volunteers have delivered about 560 hours of support, without which we would be unable to carry out the full range of our charitable activities.

Achievements and performance

This year Kids Trust has helped 120 children, teenagers and their families through signposting to appropriate services, counselling and general support. We have also extended our outreach program to encourage more people to engage with and appreciate the value of these support services.

Financial review

Policy on reserves

The trustees have reviewed the reserves policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves which it is appropriate for the Charity to hold with the imperative that it should be able to continue its charitable objectives in the short term in the event of a temporary shortfall in unrestricted income. The trustees feel that it is appropriate to work to build up reserves to hold sufficient free funds to cover core expenditure required to maintain activities for six months.

During the financial year the organisation's income totalled £46,018. There was a deficit of funds for the financial year 2022 totalling £1,596.

Plans for future periods

The charity plans to encourage more people to deal with their issues before they become critical. The Charity plans to continue its work in all these areas. We intend to engage with more people from all walks of life, finding out the type of services they both want and need. Partly due to the challenging economic climate we are approached by more people who are out of work, unable to afford rent and getting into difficulties with their housing arrangements, or debt, which has a huge effect on the children. We will continue to address all the issues befalling a family, and we pride ourselves on not passing families around the system, but keeping them in the loop and providing a personalised approach, which is shown to have positive results for some of Greater Manchester's most disadvantaged families and individuals. We will further invest in fundraising to enable us to extend existing services to be able to meet the actual need on the ground as well as pilot new preventative projects to meet this need.

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Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The governing document of the Charity is its Memorandum and Articles of Association. The Chair is responsible for making existing and new trustees aware of their responsibilities under Charity law and arranging appropriate induction and training.

Trustees meet regularly to decide on general direction, goals and policies of the charity and any other specific issues. Day to day administration is carried out by an administrator who reports to the trustees.

Major risks and management of those risks

Risk Management

The Board of Trustees have considered the major risks to which the Charity is exposed, have reviewed these risks and have established systems and procedures to manage risk.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 18 July 2023 and signed on its behalf by:

.....
Rabbi David Jaffe
Trustee

Kids Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 18 July 2023 and signed on its behalf by:

.....
Rabbi David Jaffe
Trustee

Kids Trust

Independent Examiner's Report to the trustees of Kids Trust

I report to the trustees on my examination of the accounts of Kids Trust for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of Kids Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kids Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kids Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Shacter Cohen & Bor
Chartered Accountants

31 Sackville St.
Manchester
M1 3LZ

Date 18 July 2023

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Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Charitable activities		46,018	46,018
Total income		46,018	46,018
Expenditure on:			
Charitable activities		(47,614)	(47,614)
Total expenditure		(47,614)	(47,614)
Net expenditure		(1,596)	(1,596)
Net movement in funds		(1,596)	(1,596)
Reconciliation of funds			
Total funds brought forward		7,236	7,236
Total funds carried forward		5,640	5,640
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Charitable activities		45,073	45,073
Total income		45,073	45,073
Expenditure on:			
Charitable activities		(41,653)	(41,653)
Total expenditure		(41,653)	(41,653)
Net income		3,420	3,420
Net movement in funds		3,420	3,420
Reconciliation of funds			
Total funds brought forward		3,816	3,816
Total funds carried forward		7,236	7,236

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note .

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(Registration number: 1115104)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	6	209	245
Current assets			
Cash at bank and in hand	7	6,033	7,593
Creditors: Amounts falling due within one year	8	<u>(602)</u>	<u>(602)</u>
Net current assets		<u>5,431</u>	<u>6,991</u>
Net assets		<u>5,640</u>	<u>7,236</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>5,640</u>	<u>7,236</u>
Total funds		<u>5,640</u>	<u>7,236</u>

The financial statements on pages 6 to 10 were approved by the trustees, and authorised for issue on 18 July 2023 and signed on their behalf by:

.....
Rabbi David Jaffe
Trustee

Kids Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kids Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Appeals and Donations

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Depreciation and amortisation

Asset class	Depreciation method and rate
Fixtures and fittings	15% per annum Reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

2 Income from charitable activities

	Total funds
	£
Appeals and Donations	<u>46,018</u>

3. Expenses on charitable activities

	Total funds
	£
Dues and subscriptions	318
Welfare support and counselling	38,363
Rent and rates	1,800
Insurance	193
Depreciation of office fixtures and fittings	36
Office expenses	1,850
Printing postage and stationery	3,794
Accountancy	1,200
Bank charges	60
	<u>47,614</u>

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

4. Trustees remuneration and expenses

During the year the charity made the following transactions with trustees :

Rabbi C. Tomlin

During the year Rabbi C. Tomlin received remuneration of £2,300 (2021 £3,250) for counselling.

No other trustee received remuneration during this or the previous financial year.

5. Taxation

The charity is a registered charity and is therefore exempt from taxation.

6. Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2022 and 31 December 2022	1,046	1,046
Depreciation		
At 1 January 2022	801	801
Charge for the year	36	36
At 31 December 2022	837	837
Net book value		
At 1 January 2022	245	245
At 31 December 2022	209	209

7. Cash and cash equivalents

	2022 £	2021 £
Cash at bank	6,033	7,593

8. Creditors : amounts falling due within one year

	2022 £	2021 £
Accruals	602	602

9. Funds

All funds are unrestricted.