

Charity registration number: 1115104

Kids Trust

Annual Report and Financial Statements
for the Year Ended 31 December 2021

Kids Trust

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Kids Trust

Reference and Administrative Details

Trustees

Rabbi David Jaffe

Rabbi C. Tomlin

Mrs R. Marks

Charity Registration Number

1115104

Principal Office

446 Lower Broughton Rd.

Salford

M7 2FG

Independent Examiner

Shacter Cohen & Bor

Chartered Accountants

31 Sackville St.

Manchester

M1 3LZ

Kids Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The aim is to enable children and teenagers and their families to deal with their issues, turn their lives around and become fully functioning and productive members of society. To do this the charity provides signposting, counselling, financial as well as practical support to children, teens and their families.

Achievements and performance

This year Kids Trust has helped 150 children, teenagers and their families through signposting to appropriate services, counselling and general support. We have also expanded our outreach programme to encourage more people to engage with and appreciate the value of these support services.

Public benefit

The purpose of the charity is to benefit children, young people and families in the area covered by the charity's activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The charity relies on volunteers to support its programme and activities. Over the past twelve months our volunteers have delivered about 450 hours of support, without which we would be unable to carry out the full range of our charitable activities.

Financial review

The Charity had a surplus during the year of £3,420 (2020 Surplus £3,277) and unrestricted reserves carried forward of £7,236.

Policy on reserves

The trustees have reviewed the reserves policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves which it is appropriate for the Charity to hold with the imperative that it should be able to continue its charitable objectives in the short term in the event of a temporary shortfall in unrestricted income. The Trustees feel that it is appropriate to work to build up reserves to hold sufficient free funds to cover core expenditure required to maintain activities for six months.

Plans for future periods

The Charity plans to encourage more people to deal with their issues before they become critical. The Charity plans to continue to work in all areas. We intend to continue to deal with people from all walks of life, finding out the types of services and support they both want and need. The truth is that, in part due to the challenging economic climate, the huge increase in the cost of living and the fallout from Covid19 we are approached by more people who are out of work, unable to afford rent and getting into difficulties with their housing arrangements or debt, which has a huge effect on the children. We will continue to address all the issues befalling a family, and we pride ourselves on not passing families around the system, but keeping them in the loop and providing a personalised approach, which is shown to have a positive result for some of Greater Manchester's most disadvantaged families and individuals. We will further invest in fundraising to enable us to extend existing services to be able to meet the actual need on the ground as well as pilot new preventative projects to meet this need.

Kids Trust
Trustees Report (continued)

Structure, governance and management

Nature of governing document

The governing document of the Charity is its Memorandum and Articles of Association. The Chair is responsible for making existing and new trustees aware of their responsibilities under Charity law and arranging appropriate induction and training.

Organisational structure

Trustees meet regularly to decide on general direction, goals and policies of the charity and any other specific issues. Day to day administration is carried out by an administrator who reports to the trustees.

Major risks and management of those risks

Risk Management

The Board of Trustees have considered the major risks to which the Charity is exposed, have reviewed those risks and have established systems and procedures to manage risk.

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 13 October 2022 and signed on its behalf by

Rabbi David Jaffe

Trustee

Kids Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 13 October 2022 and signed on its behalf by:

Rabbi David Jaffe
Trustee

Kids Trust

Independent Examiner's Report to the trustees of Kids Trust

I report to the trustees on my examination of the accounts of Kids Trust for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of Kids Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kids Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kids Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Shacter Cohen & Bor
Chartered Accountants
31 Sackville St.
Manchester
M1 3LZ

13 October 2022

Kids Trust

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Charitable activities		45,073	45,073
Total income		45,073	45,073
Expenditure on:			
Charitable activities		(41,653)	(41,653)
Total expenditure		(41,653)	(41,653)
Net income		3,420	3,420
Net movement in funds		3,420	3,420
Reconciliation of funds			
Total funds brought forward		3,816	3,816
Total funds carried forward		7,236	7,236
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Charitable activities		53,554	53,554
Total income		53,554	53,554
Expenditure on:			
Charitable activities		(50,277)	(50,277)
Total expenditure		(50,277)	(50,277)
Net income		3,277	3,277
Net movement in funds		3,277	3,277
Reconciliation of funds			
Total funds brought forward		539	539
Total funds carried forward		3,816	3,816

All of the charity's activities derive from continuing operations during the above two periods.

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(Registration number: 1115104) Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	6	245	287
Current assets			
Cash at bank and in hand	7	7,593	4,231
Creditors: Amounts falling due within one year	8	<u>(602)</u>	<u>(702)</u>
Net current assets		<u>6,991</u>	<u>3,529</u>
Net assets		<u>7,236</u>	<u>3,816</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>7,236</u>	<u>3,816</u>
Total funds		<u>7,236</u>	<u>3,816</u>

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 13 October 2022 and signed on their behalf by:

Rabbi David Jaffe
Trustee

Kids Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kids Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

The Charity's income is derived from appeals and donations

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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Notes to the Financial Statements for the Year Ended 31 December 2021

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% per annum Reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

2 Income from charitable activities

	Unrestricted funds General £	Total funds £
Appeals and donations	45,073	45,073
Total for 2021	45,073	45,073
Total for 2020	53,554	53,554

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Notes to the Financial Statements for the Year Ended 31 December 2021

3. Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Dues and subscriptions	318	318
Welfare, support and counselling	33,365	33,365
Rent and rates	1,800	1,800
Insurance	193	193
Depreciation	42	42
Office expenses	1,682	1,682
Printing, postage and advertising	3,153	3,153
Accountancy and professional fees	1,100	1,100
Total for 2021	41,653	41,653
Total for 2020	50,277	50,277

4 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Rabbi C. Tomlin

During the year Rabbi C. Tomlin received remuneration of £3,250 (2020 £3,118) for counselling.

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Notes to the Financial Statements for the Year Ended 31 December 2021

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2021	1,046	1,046
At 31 December 2021	1,046	1,046
Depreciation		
At 1 January 2021	759	759
Charge for the year	42	42
At 31 December 2021	801	801
Net book value		
At 31 December 2021	245	245
At 31 December 2020	287	287

7 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	7,593	4,231

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	602	702