

Charity registration number: 1115104

# Kids Trust

Annual Report and Financial Statements

for the Year Ended 31 December 2020

## **Kids Trust**

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## **Kids Trust**

### **Reference and Administrative Details**

#### **Trustees**

Rabbi David Jaffe

Rabbi C. Tomlin

Mrs R. Marks

#### **Principal Office**

446 Lower Broughton Rd.

Salford

M7 2FG

#### **Charity Registration Number**

1115104

#### **Independent Examiner**

Shacter Cohen & Bor

Chartered Accountants

31 Sackville St.

Manchester

M1 3LZ

## **Kids Trust**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

#### **Trustees**

Rabbi David Jaffe

Rabbi C. Tomlin

Mrs R. Marks

#### **Objectives and activities**

##### ***Objects and aims***

The aim is to enable children and teenagers and their families to deal with their issues, turn their lives around and become fully functioning and productive members of society. To do this the charity provides signposting, counselling, financial as well as practical support to the children, teens and their families.

##### ***Public benefit***

The purpose of the charity is to benefit children, young people and families in the area covered by the charity's activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Use of volunteers***

The charity relies on volunteers to support its programme and activities. Over the past twelve months our volunteers have delivered about 400 hours of support, without which we would be unable to carry out the full range of our charitable activities.

#### **Achievements and performance**

This year Kids Trust has helped 175 children and teenagers and their families through signposting to appropriate services, counselling and general support. We have also expanded our outreach programme to encourage more people to engage with and appreciate the value of these support services.

#### **Financial review**

##### ***Policy on reserves***

The trustees have reviewed the reserves policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves which it is appropriate for the Charity to hold with the imperative that it should be able to continue its charitable objectives in the short term in the event of a temporary shortfall in unrestricted income. The trustees feel that it is appropriate to work to build up reserves to hold sufficient free funds to cover core expenditure required to maintain activities for six months.

##### ***Results for the year***

During the financial year the income of the organisation was £53,544 (2019 £50,055) and its expenditure totalled £50,277 (2019 £48,173). The surplus on activities for the year was £3,277 (2019 surplus £1,882).

## **Kids Trust**

### **,Trustees' Report**

#### **Plans for future periods**

##### *Activities planned to achieve aims*

The charity plans to encourage more people to deal with their issues before they become critical. The charity continues to work in all areas. We intend to engage with people from all walks of life, finding out the types of services and support they both want and need. The truth is that, in part due to the challenging economic climate and the fallout from Covid 19, we are approached by more people who are out of work, unable to afford rent and getting into difficulties with their housing arrangement or debt, which has a huge effect on the children. We will continue to address all the issues befalling a family, and we pride ourselves on not passing families around the system, but keeping them in the loop and providing a personalised approach, which is shown to have positive results for some of Greater Manchester's most disadvantaged families and individuals. We will further invest in fundraising to enable us to extend existing services to be able to meet the actual need on the ground as well as pilot new preventative projects to meet this need.

#### **Structure, governance and management**

##### *Nature of governing document*

The governing document of the Charity is its Memorandum and Articles of Association. The Chair is responsible for making existing and new trustees aware of their responsibilities under Charity law and arranging appropriate induction and training.

##### *Organisational structure*

Trustees meet regularly to decide on general direction, goals and policies of the charity and any other specific issues. Day to day administration is carried out by an administrator who reports to the trustees.

##### *Major risks and management of those risks*

##### *Risk Management*

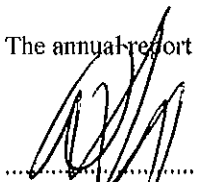
The Board of Trustees have considered the major risks to which the Charity is exposed, have reviewed these risks and have established systems and procedures to manage risk.

#### **Financial instruments**

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 15 October 2021 and signed on their behalf by:

  
.....  
Rabbi David Vaffe  
Trustee

## **Kids Trust**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

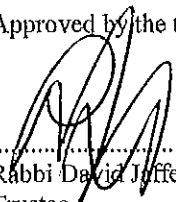
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 15 October 2021 and signed on their behalf by:

  
.....  
Rabbi David Jaffe  
Trustee

## **Kids Trust**

### **Independent Examiner's Report to the trustees of Kids Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 11.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Kids Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kids Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kids Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Shacter Cohen & Bor  
Chartered Accountants

31 Sackville St.  
Manchester  
M1 3LZ

Date: 15 October 2021

## Kids Trust

### Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Charitable activities		53,554	53,554
<b>Expenditure on:</b>			
Charitable activities		(50,277)	(50,277)
Total expenditure		(50,277)	(50,277)
Net income		3,277	3,277
Net movement in funds		3,277	3,277
<b>Reconciliation of funds</b>			
Total funds brought forward		539	539
Total funds carried forward		3,816	3,816
	Note	Unrestricted funds £	Total 2019 £
<b>Income and Endowments from:</b>			
Charitable activities		50,055	50,055
Total income		50,055	50,055
<b>Expenditure on:</b>			
Charitable activities		(48,173)	(48,173)
Total expenditure		(48,173)	(48,173)
Net income		1,882	1,882
Net movement in funds		1,882	1,882
<b>Reconciliation of funds</b>			
Total funds brought forward		(1,344)	(1,344)
Total funds carried forward		538	538

All of the charity's activities derive from continuing operations during the above two periods.

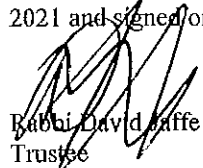


# Kids Trust

(Registration number: 1115104)  
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	6	287	338
<b>Current assets</b>			
Debtors		-	500
Cash at bank and in hand	7	4,231	902
		4,231	1,402
<b>Creditors: Amounts falling due within one year</b>	8	(702)	(1,201)
<b>Net current assets</b>		3,529	201
<b>Net assets</b>		3,816	539
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		3,816	539
<b>Total funds</b>		3,816	539

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 15 October 2021 and signed on their behalf by:

  
Rabbi David Laffe  
Trustee

## **Kids Trust**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Kids Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Income and endowments**

Appeals and Donations

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Kids Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% per annum Reducing balance basis

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### Financial instruments

##### Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## 2 Income from charitable activities

	Total 2020 £	Total 2019 £
Appeals & donations	53,544	50,055

## Kids Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 3 Expenditure on charitable activities

	Total 2020 £	Total 2019 £
Dues & subscriptions	-	648
Welfare support and counselling	39,871	38,812
Rent & rates	1,800	1,617
Insurance	457	558
Depreciation	51	58
Office expenses	2,041	1,347
Printing postages & advertising	4,857	3,933
Accountancy	1,200	1,200
	<u>50,277</u>	<u>48,173</u>

#### 4 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Rabbi C. Tomlin

Rabbi C. Tomlin received remuneration of £3,118 (2019: £2,550) during the year for counselling.

## Kids Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 6 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2020	1,046	1,046
At 31 December 2020	1,046	1,046
<b>Depreciation</b>		
At 1 January 2020	759	759
At 31 December 2020	759	759
<b>Net book value</b>		
At 31 December 2020	287	287
At 31 December 2019	287	287

#### 7 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	4,231	902

#### 8 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	702	1,200