

**Israeli Charity Foundation**  
**(Registered Charity Number 1115102)**  
**Financial Statements**  
**for the year ended 31 December 2024**

**ISRAELI CHARITY FOUNDATION**  
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**for the year ended 31 December 2024**

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**ISRAELI CHARITY FOUNDATION**  
**(Registered Charity Number 1115102)**  
**Trustees' Report for the year ended 31 December 2024**

The Trustees of the charity present their annual report under the Charities Act 2011 and the financial statements for the year ended 31 December 2024 and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

**Reference and Administrative Information**

<b>Trustees</b>	Joshua Jochnovitz Mrs Ayale Jochnovitz Abraham Jochnovitz
<b>Charity Number</b>	1115102
<b>Charity Offices</b>	C/o B Olsberg & Co, Enterprise House 3 Middleton Road Manchester M8 5DT
<b>Accountants</b>	B Olsberg & Co Chartered Accountants, Enterprise House 3 Middleton Road Manchester M8 5DT
<b>Independent Examiner</b>	B Olsberg FCA B Olsberg & Co Chartered Accountants, Enterprise House 3 Middleton Road Manchester M8 5DT
<b>Bankers</b>	Lloyds Blaydon-on-Tyne

**ISRAELI CHARITY FOUNDATION**  
**(Registered Charity Number 1115102)**  
**Trustees' Report for the year ended 31 December 2024**

**Structure, Governance and Management Governing Body**  
**Trustees**

The structure of the charity consists of three trustees.

The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**Trustee Induction and Training**

Most trustees on appointment are already familiar with the practical work of the charity. Newly appointed trustee receive necessary tuition from existing trustees and are given access to Charity Commission publications.

**Organisation Management**

The trustees of the charity are legally responsible for the overall management and control of the charity and meet regularly.

**Investment Powers**

The trustees are authorised to make and hold investments using general funds of the charity.

**Constitution, objects and policies**

The Charitable Trust is constituted by a trust deed dated 3 January 2006 and its objects are:

- (a) to promote advance and provide strictly Orthodox Jewish Education and to generally further promote all activities in connection therewith.
- (b) to promote and advance religion in accordance with the doctrines and principles of orthodox Judaism.
- (c) to promote the relief of poverty amongst persons of the Jewish faith.
- (d) to further such other charitable purposes which the trustees may determine are connected with the above clauses.

Its policies are to further the observance of Orthodox Judaism, to encourage and support the advancement of Orthodox Jewish Religious Education, to establish all institutions required by an orthodox Jewish community and any other charitable activity.

- (e) to promote the relief of poverty amongst persons of the Jewish faith.
- (f) to further such other charitable purposes which the trustees may determine are connected with the above clauses.  
Its policies are to further the observance of Orthodox Judaism, to encourage and support the advancement of Orthodox Jewish Religious Education, to establish all institutions required by an Orthodox Jewish community and any other charitable activity.

**ISRAELI CHARITY FOUNDATION**  
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**Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

**Development, activities and achievement**

The trustees consider that the performance of the charity during this year has been satisfactory.

Funds available are sufficient to permit the Trust to continue in operation in the medium term.

The trust does not employ any voluntary staff.

**Reserves**

The trustees' policy is to distribute most of its normal income arising each but leaving a cash balance at their discretion to fund unexpected demands and appeals.

**Financial Review**

The trusts total income was £124,240. After £45,979 was distributed to charities, rental income expenses £27,388 and administrative expenditure £1,066 the net surplus for the year was £49807.

Funds are available to allow the trust to continue in operation.

There are no further projects contemplated at present.

**Risks**

The trustees do not feel that the charity is exposed to any major risks.

**Statement of Trustees' responsibility**

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) select suitable accounting policies and apply them consistently.
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.

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- (d) prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

The report was approved by the trustees and signed on their behalf on 28 October 2025

J Jochnovitz  
Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ISRAELI CHARITY FOUNDATION**

I report on the accounts of the Trust for the year ended 31 December 2024 which are set out on pages 6-8.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with Section 130 of the Charities Act 2011
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B Olsberg FCA  
B Olsberg & Co  
Chartered Accountants, Enterprise House  
3 Middleton Road Manchester M8 5DT

28 October 2025

**ISRAELI CHARITY FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED**  
**31 DECEMBER 2024**

		2024	2023
<u>Note</u>		<u>Unrestricted</u> <u>Funds</u>	
<b>INCOME AND EXPENDITURE</b>		<b>£</b>	<b>£</b>
<b>INCOME</b>			
Rent Receivable		118,130	128,636
Donations		6,110	9,510
		<u>124,240</u>	<u>138,146</u>
<b>RESOURCES EXPENDED</b>			
Direct Charitable Expenditure	<b>2</b>	<u>45,979</u>	<u>138,870</u>
<b>RENTAL INCOME EXPENSES</b>			
Light & Heat		569	(4,588)
Insurance		3,103	1,335
Management & Letting fees		11,252	12,347
			-
Rates & Ground Rent		9	5
Repairs and Maintenance		12,455	5,416
		<u>27,388</u>	<u>14,515</u>
<b>MANAGEMENT AND ADMINISTRATION</b>			
Accountancy		720	720
Bank charge		-	33
Independent Examiners Fee		180	180
Travel		166	776
		<u>1,066</u>	<u>1,709</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u><b>74,433</b></u>	<u><b>155,094</b></u>
<b>NET INCOME</b>		<b>49,807</b>	<b>(16,948)</b>
Balance Brought Forward		821,361	838,309
<b>Balance Carried Forward</b>		<u><b>871,168</b></u>	<u><b>821,361</b></u>



**ISRAELI CHARITY FOUNDATION**  
**BALANCE SHEET AS AT 31 DECEMBER 2024**

		<b>2024</b>	<b>2023</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	3	<u>955,408</u>	<u>955,408</u>
<b>CURRENT ASSETS</b>			
Bank		84,700	47,093
Debtors		<u>-</u>	<u>-</u>
		<u>84,700</u>	<u>47,093</u>
<b>CREDITORS:</b>			
Amounts falling due within one year	4	<u>(168,940)</u>	<u>(181,140)</u>
		<u>871,168</u>	<u>821,361</u>
<b>REPRESENTED BY:</b>			
Unrestricted Funds		<u>871,168</u>	<u>821,361</u>

Approved by the Board of Trustees on 28 October, 2025 and signed on its behalf by

..... **Trustee**

..... **Trustee**

**ISRAELI CHARITY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. Accounting Policies**

- a. The financial statements have been prepared under the historical cost convention, except that tangible fixed assets are included at valuation, and in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice; Accounting and Reporting by Charities (SORP) 2005.
- b. Voluntary income is received by way of donations and gifts and is included gross in the Statement of Financial Activities. All incoming resources are included in the SOFA when the charity is legally entitled to the income.
- c. Management and administration costs of the charity relate to the central costs of management including the costs of meetings, audit and statutory compliance.
- d. Unrestricted funds are donations and other income received or generated for the charitable purposes of the Charity.
- e. Depreciation is not charged on the freehold property which is held for investment in accordance with SSAP 19
- f. Grants and distributions are included in the year they are paid.
- g. Resources Expended.  
Direct Charitable Expenditure Management & Administration have been allocated on the basis of identifying the relevant expenditure where possible and balance on the basis of the trustees considered opinion.

**2. Direct Charitable Expenditure**

Donations paid in the year were for education.

**3. Freehold Properties at valuation**

	<u>£</u>
As at 31 December 2024	955,408
	-
	<u>955,408</u>

**4. Creditors:**

	<b>2024</b>	<b>2023</b>
Amounts falling due within one year		
	<u>£</u>	<u>£</u>
Accruals & Sundry	1,873	1,873
Agent	904	904
Loans	166,163	178,363
	<u>168,940</u>	<u>181,140</u>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. Staff Costs**

No remuneration was paid to trustees in the year, nor were any trustees expenses reimbursed to them.

The trust does not employ any staff or volunteers. Administration of the trust is dealt with by the trustees.