

**Teesside Vineyard Church**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2024**

**TREMAINE**

Chartered accountants  
19 Tremaine Close  
Hartlepool  
TS27 3LE

# **Teesside Vineyard Church**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 August 2024**

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# Teesside Vineyard Church

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

#### Reference and administrative details

**Registered charity name** Teesside Vineyard Church

**Charity registration number** 1115088

**Company registration number** 05669442

**Principal office and registered office** St Luke's  
St Luke's Avenue  
Stockton on Tees  
TS17 7HB

#### The trustees

J Christi  
L Willson  
R Aggett  
M Murray  
G Jameson  
K Brentnall  
D Dewar  
F Bayega  
A Tulugha

(Appointed 31 March 2024)

(Appointed 31 March 2024)

**Company secretary** L Willson

**Independent examiner** Julie Todd Tremaine  
19 Tremaine Close  
Hartlepool  
TS27 3LE

# **Teesside Vineyard Church**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2024**

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#### **Structure, governance and management**

##### **Organisational Structure**

As part of a broad consultation and strategy setting process, it was agreed that incorporation was a key part of the development of the church. In tandem with this, a board of trustees ("Business team") was formed in 2006. The business team has key responsibilities for financial, business, risk management and governance of the church's activities.

Alongside this team, a broader church Leadership team exists to develop the spiritual, pastoral and social aspects of church life. To ensure a consistent and integrated approach, two members have a seat on both teams.

##### **Governing Document**

Teesside Vineyard Church formerly known as Yarm Vineyard Church was established in January 2003, and was formally registered as a charitable company limited by guarantee, incorporated on 9th January 2006 and registered as a charity on 5th July 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

#### **Objectives and activities**

The Vine (Teesside) is a registered charitable company limited by guarantee. The charity operates as a church community offering religious activities and other socially beneficial community activities to the people of Teesside and the surrounding areas.

Teesside Vineyard Church (formerly The Vine Church) is part of the Vineyard Network, and our aim is to BUILD OUR CHURCH with people from all walks of life through discipleship and by doing life together, to REACH OUR COMMUNITY with the good news of Jesus, and to IMPACT OUR WORLD by training and equipping people to radically transform others across Thornaby, Teesside and beyond.

##### **Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the Trustee Board consider how planned activities will contribute to the aims and objectives they have set. The Trustee Board reached the conclusion that the Charity's aims and objectives did fall within the appropriate charitable purpose.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Teesside Vineyard Church**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2024**

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#### **Achievements and performance**

##### **Our Story**

Teesside Vineyard is part of the Vineyard Movement: a group of churches committed to loving others with all we've got and living out all that Jesus called us to do.

Pastored by Ross & Miriam Aggett. Teesside Vineyard Church is based in Thornaby and gathers from all across the Tees Valley. Our hope; to provide spaces for people to encounter Jesus, be transformed forever and to impact the world.

Have a read of our story so far...

In the autumn of 2002, Jon & Sandra Burns gathered a group of people to meet in Yarm with the aim of starting a new church in the area - 'a church for people who don't like church' and Yarm Vineyard Church was born. In late 2009, Yarm Vineyard Church moved out of its home at Yarm School due to building works. With church members living all across The Tees Valley area, we decided the time was right for a name change to reflect the direction we were moving. Yarm Vineyard Church was then renamed 'The Vine Teesside.'

In September 2011 Jon & Sandra handed the church over to Mike & Kookie Taylor. Mike and Kookie have served churches in the United States since 1982. Their passion and love for the Tees Valley began in 2005 when Mike came and served on a short term mission trip. Mike led multiple mission teams that came and served in Teesside over the next six years and then moved his family across the pond in 2011. Their love for the area and the people of The Vine Church led them to accept the call to come and invest their lives here.

In August 2016, The Vine Church moved into St Lukes, Thornaby and in order to reflect our belonging to the Vineyard movement we have decided that another name change was necessary. From June 2017 we will be known as Teesside Vineyard and our journey continues as we BUILD OUR CHURCH, REACH OUR COMMUNITY, IMPACT OUR WORLD and live out expectantly for God to use us across the Tees Valley and beyond.

# **Teesside Vineyard Church**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2024**

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#### **Financial review**

The finances of the church remain healthy with a core group of regular donations complemented by individual contributions donated during regular church services.

The Statement of Financial Activities for the year is set out on page 6 of the Financial Statements.

Details of movements in fixed assets are set out in Note 14 to the accounts.

The unrestricted funds of the charity at 31st August 2024 amounted to £7,568 of which free reserves (that is those not tied up in fixed assets) amount to £5,899.

#### **Reserves Policy and Risk Management**

The trustees have examined the requirements for free reserves. Whilst the current level of reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserves at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover support costs, management and administration.

The trustees have conducted a review of the major risks to which the charity is exposed. Any major financial risks during the year have been brought to the attention of the Trustee Board and a Risk Management Strategy is in place.

The trustees' annual report and the strategic report were approved on 30 January 2025 and signed on behalf of the board of trustees by:

J Christi  
Trustee

# **Teesside Vineyard Church**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Teesside Vineyard Church**

**Year ended 31 August 2024**

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I report to the trustees on my examination of the financial statements of Teesside Vineyard Church ('the charity') for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd  
Tremaine  
Independent Examiner

19 Tremaine Close  
Hartlepool  
TS27 3LE

31 January 2025

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# Teesside Vineyard Church

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	92,681	51,790	144,471	130,082
Charitable activities	6	534	—	534	1,280
Investment income	7	431	—	431	268
<b>Total income</b>		<u>93,646</u>	<u>51,790</u>	<u>145,436</u>	<u>131,630</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	<u>115,867</u>	<u>57,652</u>	<u>173,519</u>	<u>138,058</u>
<b>Total expenditure</b>		<u>115,867</u>	<u>57,652</u>	<u>173,519</u>	<u>138,058</u>
<b>Net expenditure and net movement in funds</b>		<u>(22,221)</u>	<u>(5,862)</u>	<u>(28,083)</u>	<u>(6,428)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>29,789</u>	<u>28,421</u>	<u>58,210</u>	<u>64,638</u>
<b>Total funds carried forward</b>		<u>7,568</u>	<u>22,559</u>	<u>30,127</u>	<u>58,210</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.



**Teesside Vineyard Church**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 August 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	14	1,669	2,292
<b>Current assets</b>			
Cash at bank and in hand		34,054	57,702
<b>Creditors: amounts falling due within one year</b>	15	5,596	1,784
<b>Net current assets</b>		28,458	55,918
<b>Total assets less current liabilities</b>		30,127	58,210
<b>Funds of the charity</b>			
Restricted funds		22,559	28,421
Unrestricted funds		7,568	29,789
<b>Total charity funds</b>	17	30,127	58,210

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2025, and are signed on behalf of the board by:

J Christi  
Trustee

K Brentnall  
Trustee

The notes on pages 8 to 17 form part of these financial statements.

# **Teesside Vineyard Church**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 August 2024**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Luke's, St Luke's Avenue, Stockton on Tees, TS17 7HB.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Teesside Vineyard Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Teesside Vineyard Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2024

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#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	Over life time of the asset
Equipment	-	25% straight line

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Limited by guarantee

The Vine (Teesside) is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	62,879	—	62,879
HMRC Gift Aid	14,042	—	14,042
<b>Grants</b>			
Stockton Borough Council	1,500	—	1,500
Tees Valley Community Foundation	—	11,336	11,336
Catalyst	1,000	—	1,000
Stewardship	7,200	—	7,200
The National Lottery Community Fund	—	19,496	19,496
Postcode Lottery	—	15,966	15,966
TP & CC Cleveland	2,860	—	2,860
Co Durham Community Fund	2,000	—	2,000
Community Foundation	—	4,992	4,992
Save The Children Fund	1,200	—	1,200
	<u>92,681</u>	<u>51,790</u>	<u>144,471</u>

# Teesside Vineyard Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	54,773	—	54,773
HMRC Gift Aid	21,850	—	21,850
CAF	3,800	—	3,800
Charitable Giving	1,000	—	1,000
<b>Grants</b>			
Stockton Borough Council	1,750	—	1,750
Stewardship	10,200	—	10,200
The National Lottery Community Fund	—	9,965	9,965
Co Durham Community Fund	—	12,000	12,000
Allen Lane Foundation	—	4,000	4,000
Community Foundation	—	9,844	9,844
Rothley Trust	900	—	900
	<u>94,273</u>	<u>35,809</u>	<u>130,082</u>

#### 6. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Hall Hire	60	60	1,260	1,260
Other Income	474	474	20	20
	<u>534</u>	<u>534</u>	<u>1,280</u>	<u>1,280</u>

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Bank interest received	431	431	268	268

# Teesside Vineyard Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2024

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#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
The Vine Church	115,867	—	115,867
National Lottery Community Fund	—	19,713	19,713
Co Durham Community Fund - Community Support Worker	—	6,747	6,747
Allen Lane Foundation - Community Support Worker	—	1,865	1,865
Community Foundation - Youth Worker	—	9,844	9,844
Postcode Lottery - Administrator/Community Support Worker	—	9,092	9,092
Tees Valley Community Foundation - Younger Years Worker	—	10,391	10,391
	<u>115,867</u>	<u>57,652</u>	<u>173,519</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
The Vine Church	124,006	—	124,006
National Lottery Community Fund	—	6,664	6,664
Co Durham Community Fund - Café Energy Bills	—	2,000	2,000
Co Durham Community Fund - Community Support Worker	—	3,253	3,253
Allen Lane Foundation - Community Support Worker	—	2,135	2,135
	<u>124,006</u>	<u>14,052</u>	<u>138,058</u>

# Teesside Vineyard Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	<b>Total funds 2024 £</b>	Total fund 2023 £
The Vine Church	115,867	115,867	124,006
National Lottery Community Fund	19,713	19,713	6,664
Co Durham Community Fund - Café Energy Bills	—	—	2,000
Co Durham Community Fund - Community Support Worker	6,747	6,747	3,253
Allen Lane Foundation - Community Support Worker	1,865	1,865	2,135
Community Foundation - Youth Worker	9,844	9,844	—
Postcode Lottery - Administrator/Community Support Worker	9,092	9,092	—
Tees Valley Community Foundation - Younger Years Worker	10,391	10,391	—
	<u>173,519</u>	<u>173,519</u>	<u>138,058</u>

#### 10. Net expenditure

Net expenditure is stated after charging/(crediting):

	<b>2024 £</b>	2023 £
Depreciation of tangible fixed assets	<u>623</u>	<u>1,060</u>

#### 11. Independent examination fees

	<b>2024 £</b>	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>400</u>	<u>400</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024 £</b>	2023 £
Wages and salaries	106,421	73,980
Social security costs	1,409	983
Employer contributions to pension plans	1,667	1,530
	<u>109,497</u>	<u>76,493</u>

The average head count of employees during the year was 8 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024 No.</b>	2023 No.
Charitable activities	<u>8</u>	<u>4</u>

# Teesside Vineyard Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2024

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#### 12. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 13. Trustee remuneration and expenses

One trustee was in receipt of remuneration from employment with the charity:

	2024	2023
Remuneration	29,084	21,574
Employers Pension contribution	685	460

#### 14. Tangible fixed assets

	Short leasehold property £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 September 2023 and 31 August 2024</b>	<u>98,932</u>	<u>16,722</u>	<u>115,654</u>
<b>Depreciation</b>			
At 1 September 2023	98,932	14,430	113,362
Charge for the year	<u>—</u>	<u>623</u>	<u>623</u>
<b>At 31 August 2024</b>	<u>98,932</u>	<u>15,053</u>	<u>113,985</u>
<b>Carrying amount</b>			
<b>At 31 August 2024</b>	<u>—</u>	<u>1,669</u>	<u>1,669</u>
At 31 August 2023	<u>—</u>	<u>2,292</u>	<u>2,292</u>

#### 15. Creditors: amounts falling due within one year

	2024 £	2023 £
Social security and other taxes	1,866	1,057
Other creditors	<u>3,730</u>	<u>727</u>
	<u>5,596</u>	<u>1,784</u>

#### 16. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,667 (2023: £1,530).



# Teesside Vineyard Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2024

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#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
General funds	<u>29,789</u>	<u>93,646</u>	<u>(115,867)</u>	<u>7,568</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	<u>57,974</u>	<u>95,821</u>	<u>(124,006)</u>	<u>29,789</u>

# Teesside Vineyard Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2024

#### 17. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
National Lottery Community Fund	9,965	19,496	(19,713)	9,748
Co Durham Community Fund - Community Support Worker	6,747	—	(6,747)	—
Allen Lane Foundation - Community Support Worker	1,865	—	(1,865)	—
Community Foundation - Youth Worker	9,844	4,992	(9,844)	4,992
Postcode Lottery - Community Support Worker	—	15,966	(9,092)	6,874
Tees Valley Community Foundation - Younger Years Worker	—	11,336	(10,391)	945
	<u>28,421</u>	<u>51,790</u>	<u>(57,652)</u>	<u>22,559</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
National Lottery Community Fund	6,664	9,965	(6,664)	9,965
Co Durham Community Fund - Cafe Energy Bills	—	2,000	(2,000)	—
Co Durham Community Fund - Community Support Worker	—	10,000	(3,253)	6,747
Allen Lane Foundation - Community Support Worker	—	4,000	(2,135)	1,865
Community Foundation - Youth Worker	—	9,844	—	9,844
	<u>6,664</u>	<u>35,809</u>	<u>(14,052)</u>	<u>28,421</u>

# Teesside Vineyard Church

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

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#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,669	—	1,669
Current assets	11,495	22,559	34,054
Creditors less than 1 year	(5,596)	—	(5,596)
<b>Net assets</b>	<u>7,568</u>	<u>22,559</u>	<u>30,127</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,292	—	2,292
Current assets	29,281	28,421	57,702
Creditors less than 1 year	(1,784)	—	(1,784)
<b>Net assets</b>	<u>29,789</u>	<u>28,421</u>	<u>58,210</u>